

■当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／株式／インデックス型	
信託期間	無期限(2017年9月29日設定)	
運用方針	楽天・全世界株式インデックス・マザーファンド(以下「マザーファンド」といいます。)受益証券への投資を通じて、主として上場投資信託証券に投資し、FTSEグローバル・オールキャップ・インデックス(円換算ベース)に連動する投資成果を目指します。	
主要投資対象	楽天・全世界株式インデックス・ファンド	マザーファンド受益証券を主要投資対象とします。
	マザーファンド	上場投資信託証券を主要投資対象とします。
主な投資制限	楽天・全世界株式インデックス・ファンド	マザーファンド受益証券への投資割合には制限を設けません。 投資信託証券(上場投資信託証券を除きます。)への実質投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への実質投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの直接利用は行いません。
	マザーファンド	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの利用は価格変動リスクおよび為替変動リスクを回避する目的ならびに投資対象資産を保有した場合と同様の損益を実現する目的以外には利用しません。
分配方針	分配対象額の範囲は、繰越分を含めた経費控除後の利子・配当等収益および売買益(評価損益を含みます。)等の全額とします。 収益分配金額は、委託者が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 留保益の運用については特に制限を設けず、運用の基本方針に基づいた運用を行います。	

## 運用報告書(全体版)

# 楽天・全世界株式インデックス・ファンド

〈愛称：楽天・VT〉

## 第6期

決算日：2023年7月18日

### 受益者の皆様へ

平素は当ファンドにご投資いただき、厚く御礼申し上げます。

さて、当ファンドは、このたび上記決算を行いましたので、当期間の運用状況につきまして、ご報告申し上げます。

今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

## 楽天投信投資顧問株式会社

<https://www.rakuten-toushin.co.jp/>

東京都港区南青山二丁目6番21号

本資料(運用報告書(全体版))の記載内容のお問い合わせ先

TEL：03-6432-7746

受付時間：営業日の午前9時から午後5時まで

※お客様のお取引内容等につきましては販売会社にお問い合わせください。

## ■本資料の表記に関する注記

- ・金額等の数値は表記未満切捨または四捨五入により表示しております。このため、各項目の合計の値が合計欄と一致しないことがあります。
- ・－印は、組入・売買が無いことを示します。

## 最近5期の運用実績

決算期	基準価額			ベンチマーク		株式先物組入比率	投資信託証券組入比率	純資産総額
	(分配落)	税 配 金	込 期 騰 落 中 率	期 騰 落 中 率	騰 落 中 率			
2期(2019年7月16日)	円	円	%		%	%	%	百万円
	10,574	0	△0.0	10,801	0.6	—	100.2	23,820
3期(2020年7月15日)	10,880	0	2.9	11,125	3.0	—	99.9	44,334
4期(2021年7月15日)	15,203	0	39.7	15,639	40.6	1.0	99.0	107,805
5期(2022年7月15日)	15,717	0	3.4	16,271	4.0	1.8	99.0	185,221
6期(2023年7月18日)	18,859	0	20.0	19,624	20.6	1.4	98.6	322,911

(注1) 基準価額の騰落率は分配金込み。

(注2) 株式先物組入比率＝買建比率－売建比率

(注3) 当ファンドはマザーファンドを組入れますので、「株式先物組入比率」、「投資信託証券組入比率」は、実質組入比率を記載しています。

ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。

「FTSEグローバル・オールキャップ・インデックス」は、大型株、中型株および小型株まで網羅する全世界の株式市場の動向を表す時価総額加重平均型の株価指数です。

構成銘柄は、米国、欧州および日本などの先進国株式に加えて、中国やインドなどの新興国株式を含みます。

なお、「FTSEグローバル・オールキャップ・インデックス(円換算ベース)」は、委託会社が「FTSEグローバル・オールキャップ・インデックス」に日々の為替レートを乗じて算出したものです。

## 当期中の基準価額と市況の推移

年 月 日	基準価額		ベンチマーク		株式先物組入比率	投資信託証券組入比率
	騰落率	騰落率	騰落率	騰落率		
(期首) 2022年 7月15日	円	%		%	%	%
	15,717	—	16,271	—	1.8	99.0
7月末	16,344	4.0	16,901	3.9	1.7	98.3
8月末	16,442	4.6	17,081	5.0	1.7	98.3
9月末	15,587	△0.8	16,155	△0.7	1.9	98.2
10月末	16,909	7.6	17,487	7.5	1.8	98.2
11月末	16,585	5.5	17,217	5.8	1.7	98.3
12月末	15,638	△0.5	16,211	△0.4	1.6	98.4
2023年 1月末	16,270	3.5	16,925	4.0	1.6	98.5
2月末	16,715	6.3	17,363	6.7	1.5	98.6
3月末	16,580	5.5	17,216	5.8	1.5	98.5
4月末	16,964	7.9	17,585	8.1	1.5	98.6
5月末	17,694	12.6	18,416	13.2	1.5	98.6
6月末	19,052	21.2	19,835	21.9	1.5	98.6
(期末) 2023年 7月18日	円	%		%	%	%
	18,859	20.0	19,624	20.6	1.4	98.6

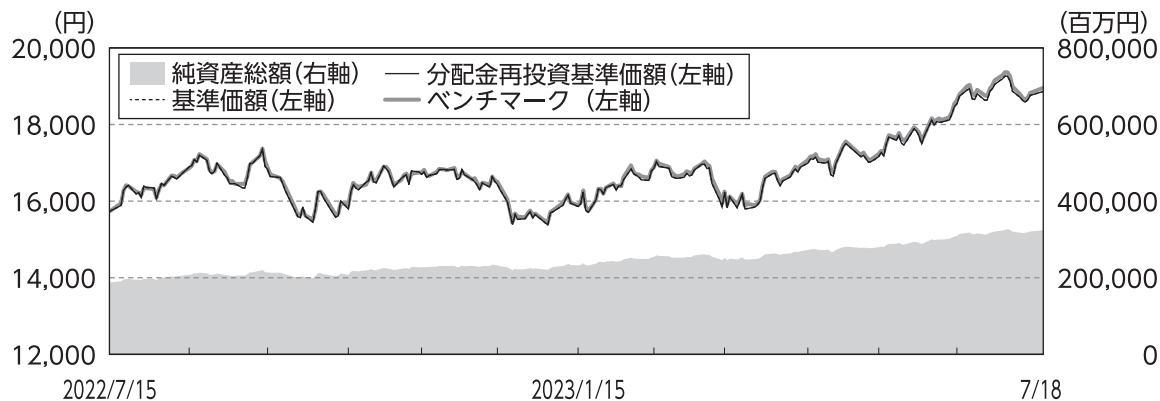
(注1) 期末基準価額は分配金込み、騰落率は期首比。

(注2) 株式先物組入比率＝買建比率－売建比率

(注3) 当ファンドはマザーファンドを組入れますので、「株式先物組入比率」、「投資信託証券組入比率」は、実質組入比率を記載しています。

## 当期中の運用経過と今後の運用方針

### ■ 基準価額等の推移



期 首：15,717円

期 末：18,859円(既払分配金0円)

騰落率：20.0%(分配金再投資ベース)

- (注1) 分配金再投資基準価額は、分配金(税込)を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。
- (注2) 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人のお客様の損益の状況を示すものではありません。
- (注3) ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。
- (注4) 分配金再投資基準価額およびベンチマークは、期首の基準価額を起点として指数化しています。

### ■ 基準価額の主な変動要因

当ファンドは「楽天・全世界株式インデックス・マザーファンド」受益証券(以下、「マザーファンド」)を通じて米ドル建ての「バンガード®・トータル・ワールド・ストックETF」、「バンガード®・トータル・ストック・マーケットETF」、および「バンガード®・トータル・インターナショナル・ストックETF」(以下、「投資先ETF」)を実質的な投資対象としているため、これら投資先ETFの価格変動および米ドル/円相場の動向が基準価額の主な変動要因となります(マザーファンドを通じて純資産総額の一部を実質的に海外株価指数先物に投資しているため、海外株価指数先物の価格変動の影響も受けます)。

当期は先進国を中心にグローバルに株価が堅調に推移するなか、投資先ETFが前期末比で大きく上昇し、基準価額は大幅に上昇しました。一方、米ドル/円相場は前期末比ほぼ横ばいで期末を迎えたため、為替要因の基準価額への影響は軽微なものにとどまりました。

## ■投資環境

当期のグローバル株式市場は、前期末比でまとまった上昇となりました。

米国でのインフレ鎮静化への期待感や4-6月期の米企業決算が事前に懸念されていたよりも順調な結果となったことなどを背景にグローバル株式市場は堅調な滑り出しとなりましたが、市場の楽観的な見通しをけん制するかたちでFRB(米連邦準備制度理事会)高官やECB(欧州中央銀行)高官によるタカ派(利上げに前向きな)発言が相次いだほか、インフレ高止まりによる利上げ継続とそれに伴う景気減速への警戒感が高まったことから、2022年10月中旬にかけて下落基調となりました。

しかし、2022年10月米消費者物価指数(CPI)が市場予想を下回ったことやECBが利上げの一方で景気減速への警戒を示したことなどを背景に欧米での長期金利の上昇基調が一服すると株式市場は反転し、その後もインフレ指標の低下や景況感の改善などを材料に、大幅な景気減速を回避しながらインフレ抑制が進むソフトランディング(軟着陸)期待が高まるなか、株式市場は堅調な展開となりました。2023年3月には、米国中堅銀行の経営破綻やスイスの大手金融機関の経営悪化懸念から株式市場は一時軟調に推移するも、米国やスイスの金融当局による迅速な政策対応を受けてすぐに反発し、その後も、米国にて大手テクノロジー企業を中心に予想を上回る企業決算が発表されたことや、底堅い経済指標を受けて景気後退懸念が和らいだことなどが支援材料となり、期末まで騰勢を維持しました。

米ドル/円相場は、期初1米ドル=139円近辺でスタートした後、上昇を続ける米長期金利と歩調を合わせる形で米ドル高/円安が進行し、2022年10月には1990年以来32年ぶりに150円を突破しました。しかし、その後は日本政府・日本銀行が24年ぶりとなるドル売り/円買い介入を実施したほか、米国のインフレピークアウト期待を背景とする米長期金利の上昇一服や日本銀行による予想外の政策修正などを受けて円高が加速し、2023年1月には一時127円台まで米ドル安/円高が進行しました。その後、3月にも、米国中堅銀行の経営破綻やスイスの大手金融機関の経営悪化懸念を受けた市場のリスク回避的な動きから円高圧力が強まる局面が見られました。しかし、日本銀行の次期総裁に選ばれた植田氏が現行の金融緩和政策を支持したことから日本銀行による早期の政策修正観測が後退したほか、良好な米経済指標や相次ぐFRB高官のタカ派発言などを受けて米金利が上昇基調となったことなどを背景に、再び米ドル高/円安基調となり、期末には139円近辺で推移しました。

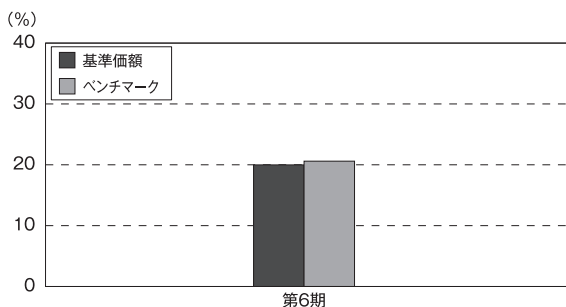
## ■当ファンドのポートフォリオ

追加設定・解約による資金フローを鑑みながら、マザーファンドへの投資を通じて、投資先ETFの組入比率を高位に維持しました。

## ■当ファンドのベンチマークとの差異

以下のグラフは、当ファンドの基準価額(分配金込み)とベンチマークの騰落率の対比です。

当期の基準価額の騰落率は+20.0%上昇し、ベンチマーク比では△0.6%となりました。主な差異要因としては、マザーファンドにおける継続的な資金流入に伴う投資先ETFの売買執行コストの積み重なりや投資先ETFからの分配金に対する課税、当ファンドにおける信託報酬等の要因が挙げられます。



## ■分配金

運用の基本方針等を勘案し、収益分配は見送らせていただきました。なお、留保益の運用については、特に制限を設けず、元本部分と同一の運用を行います。

## ●分配原資の内訳

(1万口当たり・税込)

項 目	第6期	
	2022年7月16日～2023年7月18日	
当期分配金 (円)		—
(対基準価額比率) (%)		(—)
当期の収益 (円)		—
当期の収益以外 (円)		—
翌期繰越分配対象額 (円)		8,858

(注1) 「対基準価額比率」は「当期分配金」の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2) 「当期の収益」は経費控除後の配当等収益および経費控除後の有価証券売買等損益、「当期の収益以外」は収益調整金および分配準備積立金です。

(注3) 「当期の収益」および「当期の収益以外」は、円未満を切捨てて表示しているため、合計した額が「当期分配金」と一致しない場合があります。

## ■今後の運用方針

引き続きマザーファンドを通じて、投資先ETFの組入比率を高位に維持します。

# 1万口当たりの費用明細

項 目	当期		項 目 の 概 要
	2022年7月16日～2023年7月18日		
	金額	比率	
(a) 信託報酬	22円	0.133%	(a) 信託報酬＝期中の平均基準価額×信託報酬率 ※期中の平均基準価額は16,731円です。
（投信会社）	(9)	(0.055)	・委託した資金の運用の対価
（販売会社）	(9)	(0.055)	・購入後の情報提供、交付運用報告書等各種書類の送付、 口座内でのファンドの管理等の対価
（受託会社）	(4)	(0.022)	・運用財産の管理、委託会社からの指図の実行の対価
(b) 売買委託手数料	0	0.001	(b) 売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$
（投資信託証券）	(0)	(0.001)	売買委託手数料は、有価証券等の売買の際、売買仲介人に 支払う手数料
（先物・オプション）	(0)	(0.000)	
(c) 有価証券取引税	0	0.000	(c) 有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$
（投資信託証券）	(0)	(0.000)	有価証券取引税は、有価証券の取引の都度発生する取引に 関する税金
(d) その他費用	4	0.024	(d) その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
（保管費用）	(2)	(0.014)	・保管費用は、海外における保管銀行等に支払う有価証券 等の保管および資金の送金・資産の移転等に要する費用
（監査費用）	(0)	(0.001)	・監査費用は、監査法人等に支払うファンドの監査に係る 費用
（印刷費用）	(0)	(0.001)	・印刷費用は、有価証券届出書、目論見書、運用報告書等 の作成、印刷および提出等に係る費用
（その他）	(1)	(0.007)	・その他は、金銭信託への預入金額に対する手数料、その 他投資信託財産の運営にかかる費用等
合 計	26	0.158	

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

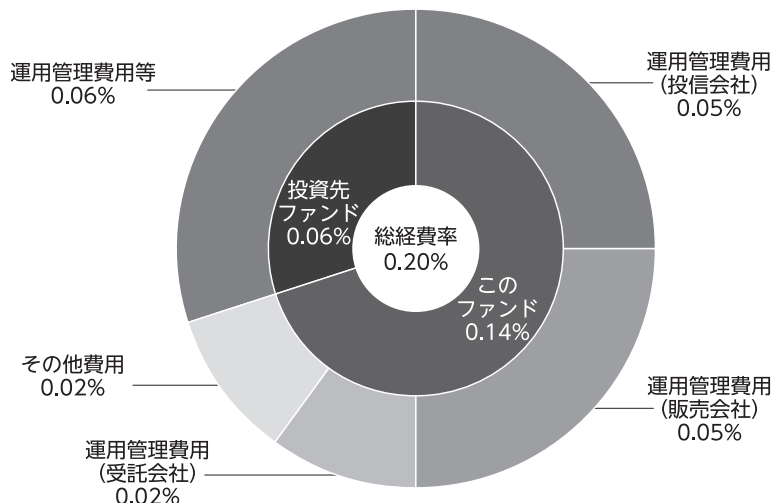
(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 売買委託手数料、有価証券取引税およびその他費用は、このファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

(注4) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

## ■ (参考情報) 総経費率

当期中の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料および有価証券取引税を除く。）を期中の平均受益権口数に期中の平均基準価額（1口当たり）を乗じた数で除した総経費率（年率）は0.20%です。



総経費率 (①+②)	0.20%
①このファンドの費用の比率	0.14%
②投資先ファンドの運用管理費用等の比率	0.06%

- (注1) このファンドの費用は1万口当たりの費用明細において用いた簡便法により算出したものです。  
 (注2) 各費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。  
 (注3) 各比率は、年率換算した値です。  
 (注4) 投資先ファンドとは、このファンドまたはマザーファンドが組み入れている投資信託証券（マザーファンドを除く）です。  
 (注5) このファンドの費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。  
 (注6) このファンドの費用と投資先ファンドの費用は、計上された期間が異なる場合があります。  
 (注7) 投資先ファンドについては、運用会社等より入手した概算値を使用している場合があります。  
 (注8) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。



## 売買および取引の状況

### ■親投資信託受益証券の設定、解約状況

	当 期			
	設 定		解 約	
	口 数	金 額	口 数	金 額
	千口	千円	千口	千円
楽天・全世界株式インデックス・マザーファンド	53,037,193	89,621,040	278,629	477,220

(注) 単位未満は切捨て。

## 利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

## 自社による当ファンドの設定・解約状況

該当事項はありません。

## 組入資産の明細

### ■親投資信託残高

	前 期 末	当 期 末	
	口 数	口 数	評 価 額
	千口	千口	千円
楽天・全世界株式インデックス・マザーファンド	117,006,251	169,764,816	322,909,657

(注1) 単位未満は切捨て。

(注2) 親投資信託の当期末現在の受益権口数は、169,764,816千口です。

## 投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
	千円	%
楽天・全世界株式インデックス・マザーファンド	322,909,657	99.9
短 期 金 融 資 産 、 そ の 他	307,301	0.1
投 資 信 託 財 産 総 額	323,216,958	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 楽天・全世界株式インデックス・マザーファンドにおいて、当期末における外貨建資産(320,517,878千円)の投資信託財産総額(325,094,339千円)に対する比率は、98.6%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=138.88円です。

# 資産、負債、元本及び基準価額の状況ならびに損益の状況

## ■資産、負債、元本及び基準価額の状況

(2023年7月18日現在)

項 目	当 期 末
(A) 資 産	323,216,958,104円
コール・ローン等	307,300,564
楽天・全世界株式インデックス・マザーファンド(評価額)	322,909,657,540
(B) 負 債	305,690,689
未 払 解 約 金	111,441,363
未 払 信 託 報 酬	181,182,021
未 払 利 息	841
そ の 他 未 払 費 用	13,066,464
(C) 純 資 産 総 額 (A - B)	322,911,267,415
元 本	171,226,239,363
次 期 繰 越 損 益 金	151,685,028,052
(D) 受 益 権 総 口 数	171,226,239,363口
1万口当たり基準価額 (C / D)	18,859円

(注) 期首元本額 117,844,477,286円  
 期中追加設定元本額 66,123,862,467円  
 期中一部解約元本額 12,742,100,390円

## ■損益の状況

(自2022年7月16日 至2023年7月18日)

項 目	当 期
(A) 配 当 等 収 益	△244,672円
支 払 利 息	△244,672
(B) 有 価 証 券 売 買 損 益	47,192,241,819
売 買 益	48,697,938,565
売 買 損	△1,505,696,746
(C) 信 託 報 酬 等	△346,817,576
(D) 当 期 損 益 金 (A + B + C)	46,845,179,571
(E) 前 期 繰 越 損 益 金	22,037,784,213
(F) 追 加 信 託 差 損 益 金	82,802,064,268
(配 当 等 相 当 額)	(53,307,060,265)
(売 買 損 益 相 当 額)	(29,495,004,003)
(G) 計 (D + E + F)	151,685,028,052
(H) 収 益 分 配 金	0
次 期 繰 越 損 益 金 (G + H)	151,685,028,052
追 加 信 託 差 損 益 金	82,802,064,268
(配 当 等 相 当 額)	(53,506,572,003)
(売 買 損 益 相 当 額)	(29,295,492,265)
分 配 準 備 積 立 金	68,882,963,784

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価替えによるものを含みます。  
 (注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。  
 (注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

### <分配金の計算過程>

項 目	当 期
(A) 配当等収益額 (費用控除後)	4,988,833,117円
(B) 有価証券売買等損益額 (費用控除後・繰越欠損金補填後)	41,806,507,559円
(C) 収益調整金額	82,802,064,268円
(D) 分配準備積立金額	22,087,623,108円
(E) 分配対象収益額 (A + B + C + D)	151,685,028,052円
(F) 期末残存口数	171,226,239,363口
(G) 収益分配対象額 (1万口当たり) (E / F × 10,000)	8,858.72円
(H) 分配金額 (1万口当たり)	—円
(I) 収益分配金金額 (F × H / 10,000)	—円

## お知らせ

---

該当事項はありません。

当ファンドは、FTSEインターナショナルリミテッド(以下「FTSE」といいます。)、ロンドン証券取引所(以下「LSEG」といいます。)(総称して、以下「ライセンス供与者」といいます。)のいずれによっても、支援、推奨、販売または販売促進するものではありません。

ライセンス供与者は、「FTSEグローバル・オールキャップ・インデックス」(以下、「本指数」といいます。)の使用およびいかなる時点における本指数値の利用から生じるいかなる結果に対しても、明示的か黙示的かを問わず、何ら表明や保証を行うものではありません。

本指数はFTSEによって編集および計算されます。ライセンス供与者は、本指数の誤りについて何人に対しても責任を負わず(過失の有無を問わず)、かつ本指数の誤りに関して通知する義務を負いません。

FTSE®はLSEGの商標であり、FTSEがライセンスに基づき使用しています。

# 楽天・全世界株式インデックス・マザーファンド

第6期(2023年7月18日)

## 《運用報告書》

●当マザーファンドの仕組みは次の通りです。

信託期間	無期限(2017年9月29日設定)
運用方針	全世界の株式市場の動きをとらえることを目指して、FTSEグローバル・オールキャップ・インデックス(円換算ベース)に連動する投資成果を目標として運用を行います。
主な投資対象	上場投資信託証券を主要投資対象とします。
主な投資制限	投資信託証券(上場投資信託証券を除きます。)への投資割合は、投資信託財産の純資産総額の5%以下とします。 外貨建資産への投資割合には制限を設けません。 外国為替予約取引を行うことができます。 外国為替予約取引は、為替変動リスクを回避する目的以外には利用しません。 株式への直接投資は行いません。 デリバティブの利用は価格変動リスクおよび為替変動リスクを回避する目的ならびに投資対象資産を保有した場合と同様の損益を実現する目的以外には利用しません。

当マザーファンドはこのたび上記決算を行いましたので、期中の運用状況をご報告申し上げます。

**楽天投信投資顧問株式会社**

東京都港区南青山二丁目6番21号

URL : <https://www.rakuten-toushin.co.jp/>

## 最近5期の運用実績

決算期	基準価額		ベンチマーク		株式先物 組入比率	投資信託 証券 組入比率	純資産 総額
	円	騰落率	円	騰落率			
2期(2019年7月16日)	10,604	0.1	10,801	0.6	—	100.2	23,821
3期(2020年7月15日)	10,927	3.0	11,125	3.0	—	99.9	44,333
4期(2021年7月15日)	15,290	39.9	15,639	40.6	1.0	99.0	107,804
5期(2022年7月15日)	15,830	3.5	16,271	4.0	1.8	99.0	185,226
6期(2023年7月18日)	19,021	20.2	19,624	20.6	1.4	98.6	322,902

(注) 株式先物組入比率＝買建比率－売建比率

ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。  
「FTSEグローバル・オールキャップ・インデックス」は、大型株、中型株および小型株まで網羅する全世界の株式市場の動向を表す時価総額加重平均型の株価指数です。  
構成銘柄は、米国、欧州および日本などの先進国株式に加えて、中国やインドなどの新興国株式を含みます。  
なお、「FTSEグローバル・オールキャップ・インデックス(円換算ベース)」は、委託会社が「FTSEグローバル・オールキャップ・インデックス」に日々の為替レートを乗じて算出したものです。

## 当期中の基準価額と市況の推移

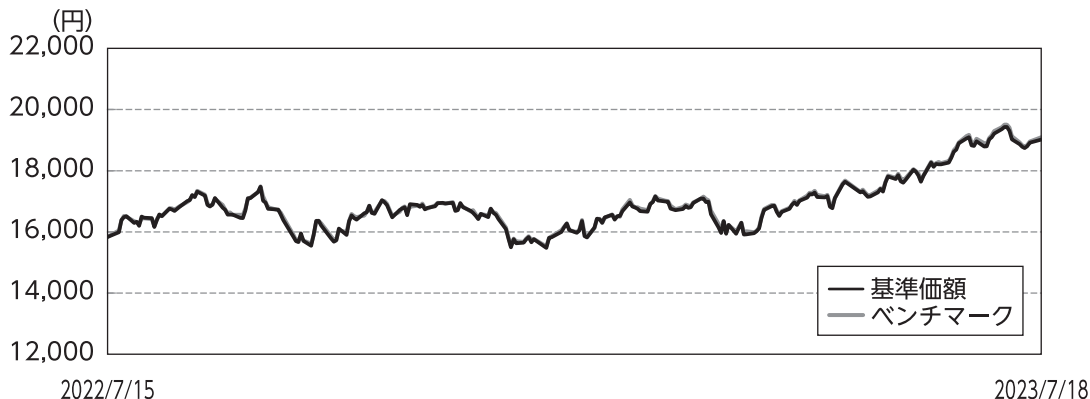
年月日	基準価額		ベンチマーク		株式先物 組入比率	投資信託 証券 組入比率
	円	騰落率	円	騰落率		
(期首) 2022年 7月15日	15,830	—	16,271	—	1.8	99.0
7月末	16,462	4.0	16,901	3.9	1.7	98.3
8月末	16,563	4.6	17,081	5.0	1.7	98.3
9月末	15,703	△0.8	16,155	△0.7	1.9	98.2
10月末	17,037	7.6	17,487	7.5	1.8	98.2
11月末	16,713	5.6	17,217	5.8	1.7	98.3
12月末	15,760	△0.4	16,211	△0.4	1.6	98.4
2023年 1月末	16,399	3.6	16,925	4.0	1.6	98.5
2月末	16,850	6.4	17,363	6.7	1.5	98.6
3月末	16,716	5.6	17,216	5.8	1.5	98.5
4月末	17,105	8.1	17,585	8.1	1.5	98.6
5月末	17,843	12.7	18,416	13.2	1.5	98.6
6月末	19,215	21.4	19,835	21.9	1.5	98.6
(期末) 2023年 7月18日	19,021	20.2	19,624	20.6	1.4	98.6

(注1) 騰落率は期首比。

(注2) 株式先物組入比率＝買建比率－売建比率

## 当期中の運用経過と今後の運用方針

### ■ 基準価額等の推移



(注1) ベンチマークは、FTSEグローバル・オールキャップ・インデックス(円換算ベース)です。

(注2) ベンチマークは、期首の基準価額を起点として指数化しています。

### ■ 基準価額の主な変動要因

当ファンドは米ドル建ての「バンガード<sup>®</sup>・トータル・ワールド・ストックETF」、「バンガード<sup>®</sup>・トータル・ストック・マーケットETF」および「バンガード<sup>®</sup>・トータル・インターナショナル・ストックETF」(以下、「投資先ETF」)を投資対象としているため、投資先ETFの価格変動および米ドル/円相場の動向が基準価額の主な変動要因となります(純資産総額の一部を海外株価指数先物に投資しているため、海外株価指数先物の価格変動の影響も受けます)。

当期は先進国を中心にグローバルに株価が堅調に推移するなか、投資先ETFが前期末比で大きく上昇し、基準価額は大幅に上昇しました。一方、米ドル/円相場は前期末比ほぼ横ばいで期末を迎えたため、為替要因の基準価額への影響は軽微なものにとどまりました。

### ■ 投資環境

当期のグローバル株式市場は、前期末比でまとまった上昇となりました。

米国でのインフレ鎮静化への期待感や4-6月期の米企業決算が事前に懸念されていたよりも順調な結果となったことなどを背景にグローバル株式市場は堅調な滑り出しとなりましたが、市場の楽観的な見通しをけん制するかたちでFRB(米連邦準備制度理事会)高官やECB(欧州中央銀行)高官によるタカ派(利上げに前向きな)発言が相次いだほか、インフレ高止まりによる利上げ継続とそれに伴う景気減速への警戒感が高まったことから、2022年10月中旬にかけて下落基調となりました。

しかし、2022年10月米消費者物価指数(CPI)が市場予想を下回ったことやECBが利上げの一方で景気減速への警戒を示したことなどを背景に欧米での長期金利の上昇基調が一服すると株式市場は反転し、その後もインフレ指標の低下や景況感の改善などを材料に、大幅な景気減速を回避しながらインフレ抑制が進むソフトランディング(軟着陸)期待が高まるなか、株式市場は堅調な展開となりました。2023年3月には、米国中堅銀行の経営破綻やスイスの大手金融機関の経営悪化懸念から株式市場は一時軟調に推移するも、米国やスイスの金融当局による迅速な政策対応を受けてすぐに反発し、その後も、米国にて大手テクノロジー企業を中心に予想を上回る企業決算が発表されたことや、底堅い経済指標を受けて景気後退懸念が和らいだことなどが支援材料となり、期末まで騰勢を維持しました。

米ドル／円相場は、期初1米ドル＝139円近辺でスタートした後、上昇を続ける米長期金利と歩調を合わせる形で米ドル高／円安が進行し、2022年10月には1990年以来32年ぶりに150円を突破しました。しかし、その後は日本政府・日本銀行が24年ぶりとなるドル売り／円買い介入を実施したほか、米国のインフレピークアウト期待を背景とする米長期金利の上昇一服や日本銀行による予想外の政策修正などを受けて円高が加速し、2023年1月には一時127円台まで米ドル安／円高が進行しました。その後、3月にも、米國中堅銀行の経営破綻やスイスの大手金融機関の経営悪化懸念を受けた市場のリスク回避的な動きから円高圧力が強まる局面が見られました。しかし、日本銀行の次期総裁に選ばれた植田氏が現行の金融緩和政策を支持したことから日本銀行による早期の政策修正観測が後退したほか、良好な米経済指標や相次ぐFRB高官のタカ派発言などを受けて米金利が上昇基調となったことなどを背景に、再び米ドル高／円安基調となり、期末には139円近辺で推移しました。

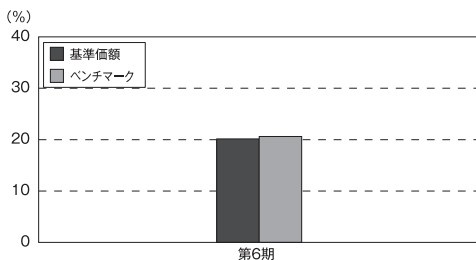
## ■当ファンドのポートフォリオ

投資先ETFの組入比率を高位に維持しました。

## ■当ファンドのベンチマークとの差異

以下のグラフは、当ファンドの基準価額とベンチマークの騰落率の対比です。

当期の基準価額の騰落率は+20.2%上昇し、ベンチマーク比では△0.4%となりました。主な差異要因としては、投資先ETFとベンチマークのリターンの差異や継続的な資金流入に伴う投資先ETFの売買執行コストの積み重なり、投資先ETFからの分配金に対する課税等の要因が挙げられます。



## ■今後の運用方針

引き続き投資先ETFの組入比率を高位に維持します。

## 1万口当たりの費用明細

項目	当期	
	金額	比率
(a) 売買委託手数料 (投資信託証券) (先物・オプション)	0円 (0) (0)	0.001% (0.000) (0.000)
(b) 有価証券取引税 (投資信託証券)	0 (0)	0.000 (0.000)
(c) その他費用 (保管費用) (その他)	2 (2) (0)	0.014 (0.014) (0.000)
合計	2	0.015

期中の平均基準価額は16,863円です。

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。なお、費用項目については5ページ(1万口当たりの費用の明細の項目の概要)をご参照下さい。

(注2) 各金額は各項目ごとに円未満は四捨五入してあります。

(注3) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入ファンドの概要」に表示することとしております。

## 売買および取引の状況

### ■投資信託証券

			当 期			
			買 付		売 付	
			単位数又は口数	金 額	単位数又は口数	金 額
外 国	アメリカ	バンガード®・トータル・ストック・マーケットETF	千口	千米ドル	千口	千米ドル
		バンガード®・トータル・インターナショナル・ストックETF	1,982	400,095	10	2,068
			5,131	273,342	30	1,697
小 計			7,113	673,437	40	3,765

(注1) 金額は受渡し代金。

(注2) 単位未満は切捨て。

### ■先物取引の種類別取引状況

種 類 別		当 期			
		買 建		売 建	
		新規買付額	決 済 額	新規売付額	決 済 額
外 国	株 式 先 物 取 引	百万円	百万円	百万円	百万円
		16,326	15,578	—	—

(注1) 金額は受渡し代金。

(注2) 単位未満は切捨て。



## 利害関係人※との取引状況等

該当事項はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定されている利害関係人です。

## 組入資産の明細

### ■外国投資信託証券

銘 柄		期首(前期末)	当 期 末		
			単位数又は口数	評 価 額	
		単位数又は口数		外貨建金額	邦貨換算金額
ア メ リ カ	バンガード®・トータル・ワールド・ストックETF	千口 13,814	千口 13,814	千米ドル 1,369,185	千円 190,152,540
	バンガード®・トータル・ストック・マーケットETF	454	2,427	545,589	75,771,483
	バンガード®・トータル・インターナショナル・ストックETF	1,468	6,569	377,663	52,449,880
合 計		15,737	22,811	2,292,438	318,373,904
口 数 ・ 金 額 銘 柄 数 < 比 率 >		3	3	—	<98.6%>

(注1) 邦貨換算金額は期末の時価をわが国の対顧客電信売買相場の仲値により、邦貨換算したものです。

(注2) < >内は純資産総額に対する各国別投資信託証券評価額の比率です。

(注3) 単位数又は口数、評価額の単位未満は切捨て。

### ■先物取引の銘柄別期末残高

銘 柄 別		当 期 末	
		買 建 額	売 建 額
外 国		百万円	百万円
株式先物取引			
S&P 500 EMIN		4,616	—

(注) 単位未満は切捨て。

## 投資信託財産の構成

項 目	当 期 末	
	評 価 額	比 率
投 資 信 託 受 益 証 券	千円 318,373,904	% 97.9
短 期 金 融 資 産 、 そ の 他	6,720,435	2.1
投 資 信 託 財 産 総 額	325,094,339	100.0

(注1) 評価額の単位未満は切捨て。

(注2) 当期末における外貨建資産(320,517,878千円)の投資信託財産総額(325,094,339千円)に対する比率は、98.6%です。

(注3) 外貨建資産は、当期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。なお、当期末における邦貨換算レートは、1米ドル=138.88円です。

## 資産、負債、元本及び基準価額の状況ならびに損益の状況

### ■資産、負債、元本及び基準価額の状況

(2023年7月18日現在)

項 目	当 期 末
(A) 資 産	325,135,994,760円
コール・ローン等	4,695,221,923
投資信託受益証券(評価額)	318,373,904,184
未 収 入 金	248,291,954
差入委託証拠金	1,818,576,699
(B) 負 債	2,233,703,462
未 払 金	2,233,696,930
未 払 利 息	6,532
(C) 純 資 産 総 額 (A - B)	322,902,291,298
元 本	169,764,816,540
次 期 繰 越 損 益 金	153,137,474,758
(D) 受 益 権 総 口 数	169,764,816,540口
1万口当たり基準価額(C/D)	19,021円

- (注1) 期首元本額 117,006,251,934円  
 期中追加設定元本額 53,037,193,853円  
 期中一部解約元本額 278,629,247円
- (注2) 当期末における当マザーファンドを投資対象とする投資信託の元本額  
 楽天・全世界株式インデックス・ファンド 169,764,816,540円

### ■損益の状況

(自2022年7月16日 至2023年7月18日)

項 目	当 期
(A) 配 当 等 収 益	5,007,215,153円
受 取 配 当 金	4,967,577,567
受 取 利 息	5,894,427
そ の 他 収 益 金	35,799,255
支 払 利 息	△2,056,096
(B) 有 価 証 券 売 買 損 益	42,935,264,656
売 買 損 益	42,937,395,335
売 買 損	△2,130,679
(C) 先 物 取 引 等 取 引 損 益	623,400,378
取 引 益	858,215,904
取 引 損	△234,815,526
(D) そ の 他 費 用	△33,847,228
(E) 当 期 損 益 金 (A + B + C + D)	48,532,032,959
(F) 前 期 繰 越 損 益 金	68,220,186,405
(G) 追 加 信 託 差 損 益 金	36,583,846,147
(H) 解 約 差 損 益 金	△198,590,753
(I) 計 (E + F + G + H)	153,137,474,758
次 期 繰 越 損 益 金 (I)	153,137,474,758

- (注1) 損益の状況の中で(B)有価証券売買損益及び(C)先物取引等取引損益は期末の評価替えによるものを含みます。
- (注2) 損益の状況の中で(G)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。
- (注3) 損益の状況の中で(H)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

## お知らせ

該当事項はありません。

## ■組入ファンドの概要

以下は、『楽天・全世界株式インデックス・マザーファンド』が組み入れている投資信託証券(ファンド)の状況として、当期末において入手できる直近の情報を掲げております。

	ファンド名	決算日
1	バンガード®・トータル・ワールド・ストックETF	2022年10月31日
2	バンガード®・トータル・ストック・マーケットETF	2022年12月31日
3	バンガード®・トータル・インターナショナル・ストックETF	2022年10月31日

## 1. バンガード®・トータル・ワールド・ストックETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
主要投資対象	全世界株式
運用の基本方針	FTSEグローバル・オールキャップ・インデックスに連動する投資成果を目指す
管理報酬等(年)	0.07%

# 1. バンガード®・トータル・ワールド・ストックETF

## ■ 損益計算書

(2022年10月31日に終了する計算期間)

	Year Ended October 31, 2022
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends <sup>1</sup>	710,979
Interest <sup>2</sup>	1,121
Securities Lending—Net	6,238
Total Income	718,338
<b>Expenses</b>	
The Vanguard Group	
Investment Advisory Services	1,597
Management and Administrative— ETF Shares	13,247
Management and Administrative— Admiral Shares	4,110
Management and Administrative— Institutional Shares	2,568
Marketing and Distribution— ETF Shares	898
Marketing and Distribution— Admiral Shares	271
Marketing and Distribution— Institutional Shares	155
Custodian Fees	1,411
Auditing Fees	37
Shareholders' Reports—ETF Shares	299
Shareholders' Reports—Admiral Shares	63
Shareholders' Reports—Institutional Shares	7
Trustees' Fees and Expenses	12
Other Expenses	669
Total Expenses	25,344
Expenses Paid Indirectly	(2)
Net Expenses	25,342
<b>Net Investment Income</b>	<b>692,996</b>
<b>Realized Net Gain (Loss)</b>	
Investment Securities Sold <sup>2</sup>	(258,184)
Futures Contracts	(52,503)
Forward Currency Contracts	(237)
Foreign Currencies	(9,760)
<b>Realized Net Gain (Loss)</b>	<b>(320,684)</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities <sup>2,3</sup>	(7,650,449)
Futures Contracts	2,044
Forward Currency Contracts	2,475
Foreign Currencies	(3,483)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>(7,649,413)</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>(7,277,101)</b>

1 Dividends are net of foreign withholding taxes of \$38,419,000.

2 Interest income, realized net gain (loss), capital gain distributions received, and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$1,052,000, (\$78,000), \$2,000, and \$23,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of (\$1,272,000).

# 1. バンガード®・トータル・ワールド・ストックETF

## ■組入銘柄

(2022年10月31日現在)

As of October 31, 2022

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
<b>Common Stocks (99.5%)</b>									
<b>Australia (2.1%)</b>									
BHP Group Ltd.	2,543,318	61,091		Endeavour Group Ltd.	610,112	2,793	Charter Hall Long Wale REIT	301,271	840
Commonwealth Bank of Australia	859,678	57,639		Allkem Ltd.	293,069	2,708	ARB Corp. Ltd.	44,466	826
CSL Ltd.	243,423	43,576		OZ Minerals Ltd.	165,615	2,564	Reliance Worldwide Corp. Ltd.	401,046	824
National Australia Bank Ltd.	1,601,517	33,267		GPT Group	920,583	2,544	Beach Energy Ltd.	804,061	822
Westpac Banking Corp.	1,757,548	27,138		Mirvac Group	1,892,486	2,507	Insignia Financial Ltd.	404,833	816
Australia & New Zealand Banking Group Ltd.	1,556,822	25,507		Medibank Pvt Ltd.	1,384,199	2,492	Breville Group Ltd.	63,761	808
Woodside Energy Group Ltd.	956,204	22,106		Lynas Rare Earths Ltd.	466,457	2,488	Harvey Norman Holdings Ltd.	296,900	790
Macquarie Group Ltd.	178,165	19,328		Charter Hall Group	295,960	2,457	Bapcor Ltd.	182,563	772
Wesfarmers Ltd.	578,725	16,794		Whitehaven Coal Ltd.	421,728	2,450	Seven Group Holdings Ltd.	65,575	769
Transurban Group (XASX)	1,563,360	13,262		Washington H Soul Pattinson & Co. Ltd.	133,885	2,396	Viva Energy Group Ltd.	420,842	764
Woolworths Group Ltd.	619,256	13,077		BlueScope Steel Ltd.	230,609	2,322	Eagers Automotive Ltd.	96,272	763
Rio Tinto Ltd.	189,897	10,777		Incitec Pivot Ltd.	957,869	2,304	Paladin Energy Ltd.	1,406,033	761
Goodman Group	934,369	10,167		Vicinity Centres	1,818,344	2,267	Perseus Mining Ltd.	627,347	731
Amcor plc GDR	712,334	8,273		SEEK Ltd.	163,997	2,258	Nufarm Ltd.	200,238	714
Santos Ltd.	1,647,698	8,043		REA Group Ltd.	27,704	2,147	HomeCo Daily Needs REIT	831,405	680
Aristocrat Leisure Ltd.	338,049	8,024		carsales.com Ltd.	162,578	2,106	Flight Centre Travel Group Ltd.	62,838	669
Fortescue Metals Group Ltd.	817,748	7,704		Orica Ltd.	233,185	2,074	Syrah Resources Ltd.	437,198	668
Coles Group Ltd.	651,557	6,812		Ampol Ltd.	113,935	1,987	Champion Iron Ltd.	210,550	633
QBE Insurance Group Ltd.	764,095	5,987		Aurizon Holdings Ltd.	857,159	1,986	TPG Telecom Ltd.	201,437	632
South32 Ltd.	2,392,243	5,488		ALS Ltd.	258,262	1,889	Elders Ltd.	75,733	631
Brambles Ltd.	731,661	5,478		Lendlease Corp. Ltd.	334,362	1,859	CSR Ltd.	209,804	621
Scentre Group	2,789,986	5,192		Qube Holdings Ltd.	997,504	1,737	GrainCorp Ltd. Class A	115,293	620
Sonic Healthcare Ltd.	247,620	5,184		Cleanaway Waste Management Ltd.	1,000,999	1,731	Premier Investments Ltd.	37,922	607
Telstra Group Ltd.	1,990,108	4,990		Worley Ltd.	182,122	1,664	Healius Ltd.	276,838	606
James Hardie Industries plc GDR	227,355	4,964		IDP Education Ltd.	85,744	1,618	IPH Ltd.	95,011	604
Newcrest Mining Ltd. (XASX)	433,058	4,796		Steadfast Group Ltd.	491,720	1,593	Corporate Travel Management Ltd.	53,925	602
Suncorp Group Ltd.	651,231	4,764		Bendigo & Adelaide Bank Ltd.	267,877	1,546	IRESS Ltd.	91,708	595
Pilbara Minerals Ltd.	1,365,143	4,437		Qantas Airways Ltd.	309,099	1,491	AJB Group Ltd.	44,952	595
Computershare Ltd. (XASX)	270,432	4,378		JB Hi-Fi Ltd.	54,307	1,489	Sims Ltd.	75,978	594
Cochlear Ltd.	33,690	4,304		Bank of Queensland Ltd.	311,595	1,467	Tabcorp Holdings Ltd.	956,473	591
ASX Ltd.	93,298	4,042		Challenger Ltd.	321,435	1,444	Charter Hall Retail REIT	228,520	588
Mineral Resources Ltd.	85,356	4,002		AGL Energy Ltd.	316,557	1,379	Webjet Ltd.	165,898	560
APA Group	581,040	3,912		Technology One Ltd.	167,785	1,291	Waypoint REIT Ltd.	319,243	557
Insurance Australia Group Ltd.	1,233,644	3,872		AMP Ltd.	1,553,146	1,253	InvoCare Ltd.	83,470	546
Xero Ltd.	69,447	3,449		Domino's Pizza Enterprises Ltd.	29,720	1,212	Amcor plc	46,909	543
Dexus (XASX)	690,158	3,439		Altium Ltd.	53,468	1,207	HUB24 Ltd.	32,779	531
Ramsay Health Care Ltd.	85,188	3,195		Metcash Ltd.	459,054	1,205	AVZ Minerals Ltd.	1,173,611	527
Stockland	1,385,157	3,192		Liontown Resources Ltd.	982,448	1,183	Pendal Group Ltd.	164,721	517
Treasury Wine Estates Ltd.	378,969	3,140		NEXTDC Ltd.	217,029	1,152	Centuria Industrial REIT	265,236	515
Atlas Arteria Ltd.	732,162	3,082		Iluka Resources Ltd.	205,868	1,141	Lifestyle Communities Ltd.	45,419	510
Northern Star Resources Ltd.	548,005	3,058		Evolution Mining Ltd.	846,201	1,123	BVP Trust	194,745	509
Origin Energy Ltd.	829,986	2,965		Ansell Ltd.	60,355	1,090	Deterra Royalties Ltd.	189,302	497
Lottery Corp. Ltd.	1,077,502	2,956		Alumina Ltd.	1,213,208	1,049	Sayona Mining Ltd.	3,253,869	489
WiseTech Global Ltd.	79,572	2,943		Reece Ltd.	102,235	1,015	Link Administration Holdings Ltd.	220,381	482
IGO Ltd.	300,754	2,941		National Storage REIT	593,837	994	Lake Resources NL Super Retail Group Ltd.	710,462	479
				Pro Medicus Ltd.	27,234	970	Arena REIT	70,173	461
				Star Entertainment Grp Ltd.	509,494	958	De Grey Mining Ltd.	678,473	459
				Downer EDI Ltd.	331,751	953			
				nib holdings Ltd.	221,697	949			
				Shopping Centres Australasia Property Group	509,720	888			
				Nine Entertainment Co. Holdings Ltd.	669,237	884			
				Orora Ltd.	455,192	883			
				Core Lithium Ltd.	981,521	868			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)			
2	Coronado Global Resources Inc. GDR	383,982	458	*1,2	Life360 Inc. GDR	62,047	273	*	Nick Scali Ltd.	21,686	140
	Ingenia Communities Group	178,560	448	*	Omni Bridgeway Ltd. Data#3 Ltd.	94,211	271	*	PointsBet Holdings Ltd.	105,113	137
	Sandfire Resources Ltd. (XASX)	198,997	443		Hotel Property Investments	130,574	259	*	Accent Group Ltd.	144,190	136
	Lovisa Holdings Ltd.	28,117	438		Cromwell Property Group	567,566	255	*	St. Barbara Ltd.	414,057	135
	Monadelphous Group Ltd.	49,373	432		Jumbo Interactive Ltd.	29,317	255		Dicker Data Ltd.	19,419	134
	Costa Group Holdings Ltd. (XASX)	265,677	432	*	Bega Cheese Ltd.	122,457	252		Sigma Healthcare Ltd.	325,671	132
	GUD Holdings Ltd.	83,265	428	*	Megaport Ltd.	64,531	250	1	Australian Ethical Investment Ltd.	42,777	127
1	New Hope Corp. Ltd.	115,847	421		MyState Ltd.	93,253	243		Codan Ltd.	50,891	126
	Capricorn Metals Ltd.	190,001	412	*	Hansen Technologies Ltd.	76,538	241	*1	Australian Clinical Labs Ltd.	57,771	125
*1	PolyNovo Ltd.	321,279	409	*	Nanosonics Ltd.	89,279	234	*1	Emeco Holdings Ltd.	242,499	122
	Chalice Mining Ltd.	148,710	406	*	Macquarie Telecom Group Ltd.	6,342	232	*1	Tyro Payments Ltd.	124,644	122
	Rural Funds Group	248,430	405	*	Australian Agricultural Co. Ltd.	198,343	222	*	Zip Co. Ltd.	313,548	122
1	Magellan Financial Group Ltd.	63,679	404		G8 Education Ltd.	359,410	222		Praemium Ltd.	219,272	117
1	Perpetual Ltd.	24,597	392		Myer Holdings Ltd.	545,572	221	*1	Aussie Broadband Ltd.	78,552	117
	Regis Resources Ltd.	391,667	382		Ventia Services Group Pty Ltd.	119,267	211		Infomed. Ltd.	145,778	115
*1	Vulcan Energy Resources Ltd.	78,229	380		Domain Holdings Australia Ltd.	98,574	210		Stapharma Holdings Ltd. Class A	320,543	110
	Abacus Property Group	210,172	377	1	Clinuvel Pharmaceuticals Ltd.	16,708	209	*	SmartGroup Corp. Ltd.	34,915	110
*	EVENT Hospitality and Entertainment Ltd.	39,152	374	*	Eclixp Group Ltd.	172,186	206	*	GDI Property Group	211,751	107
	Brickworks Ltd.	26,328	373	*	Estia Health Ltd.	138,781	203	*	Opthea Ltd.	168,638	105
	Gold Road Resources Ltd.	430,885	372	*	Imdex Ltd.	153,718	201	*	Mayne Pharma Group Ltd.	564,865	98
*	Karoon Energy Ltd.	268,395	365	*	Jervois Global Ltd.	636,844	200		Money3 Corp. Ltd.	78,326	98
	Tassal Group Ltd.	109,562	364	*	SiteMinder Ltd.	100,793	200		Integral Diagnostics Ltd.	51,802	87
*	Telix Pharmaceuticals Ltd.	81,587	362	*	nearmap Ltd.	151,120	199	*	Baby Bunting Group Ltd.	48,163	86
	Johns Lyng Group Ltd.	86,567	360	*	Audinate Group Ltd.	38,055	198	*	Australian Finance Group Ltd.	79,434	85
	Charter Hall Social Infrastructure REIT	160,628	357	*	Service Stream Ltd.	403,873	190	*	Incanx HealthCare Ltd.	502,813	80
*	West African Resources Ltd.	534,086	354	*	Centuria Office REIT	196,798	190		Cedar Woods Properties Ltd.	29,986	76
	Boral Ltd.	190,362	351	*	United Malt Grp Ltd.	94,310	188	1	Appen Ltd.	44,204	72
	Netwealth Group Ltd.	44,941	349	*	Judo Capital Holdings Ltd.	250,833	187	*	Mount Gibson Iron Ltd.	286,220	69
	Platinum Asset Management Ltd.	304,070	348	1	Mincor Resources NL	212,973	183	*1,3	Australian Strategic Materials Ltd.	51,123	66
	Imugene Ltd.	2,944,361	328	*	Cooper Energy Ltd.	1,339,382	180	*1	Paradigm Biopharmaceuticals Ltd.	69,997	64
	Newcrest Mining Ltd.	29,753	328	*1	Home Consortium Ltd.	58,853	180		Fineos Corp. Ltd. GDR	64,697	62
	Credit Corp. Group Ltd.	27,193	323		Pinnacle Investment Management Group Ltd.	34,594	180	*	Westgold Resources Ltd.	130,456	61
*	Silver Lake Resources Ltd.	456,787	323		Novonix Ltd.	104,544	179	*	Pact Group Holdings Ltd.	65,730	60
	Centuria Capital Group	298,615	322	*	Ramelius Resources Ltd.	372,219	175		Dexus Industria REIT	103,290	175
	Genworth Mortgage Insurance Australia Ltd.	179,466	312	*	Austal Ltd.	109,789	175	*	Kelsian Group Ltd.	57,576	172
	Blackmores Ltd.	7,151	311	*1	Dexu Industria REIT	103,290	175	*1	OFX Group Ltd.	100,137	170
*	oOh!Media Ltd.	379,477	307		Kelsian Group Ltd.	57,576	172		Calix Ltd.	64,286	167
	ioneer Ltd.	862,118	306	*	OFX Group Ltd.	100,137	170		BrainChip Holdings Ltd.	407,392	167
*	PEXA Group Ltd.	30,579	302	*	Calix Ltd.	64,286	167		Southern Cross Media Group Ltd.	258,872	160
	McMillan Shakespeare Ltd.	35,729	299	*	BrainChip Holdings Ltd.	407,392	167		Temple & Webster Group Ltd.	44,749	159
1	APM Human Services International Ltd.	142,484	298	*	Mesoblast Ltd.	262,914	154	*	Mesoblast Ltd.	262,914	154
	Collins Foods Ltd.	49,137	295	*	Select Harvests Ltd.	43,244	147		Select Harvests Ltd.	43,244	147
	Growthpoint Properties Australia Ltd.	137,861	293	1	Alkane Resources Ltd.	333,352	146	*1	Alkane Resources Ltd.	333,352	146
	Nickel Mines Ltd.	622,174	291	*1	Leo Lithium Ltd.	370,790	146	*	Bubs Australia Ltd.	184,146	44
	Adbri Ltd.	286,010	288		29Metals Ltd.	122,410	145	*	Carnarvon Energy Ltd.	469,345	43
	NRW Holdings Ltd.	174,335	284		Neometals Ltd.	204,022	144	1	SG Fleet Group Ltd.	31,301	40
	GQG Partners Inc. GDR	308,698	283	*	Inghams Group Ltd.	88,279	143	1	Regis Healthcare Ltd.	27,703	36
*	Bellevue Gold Ltd.	597,654	282	*	GWA Group Ltd.	108,684	141	*1	Aurelia Metals Ltd.	476,904	32
				*	Superloop Ltd.	293,545	141	*	EML Payments Ltd.	118,258	30
				*	Seven West Media Ltd.	466,784	140	*	Humm Group Ltd.	96,019	29
				*	Perenti Global Ltd.	228,452	140	*	Nuix Ltd.	76,126	28
								*	Sierra Rutile Holdings Ltd.	205,868	27

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Navigator Global Investments Ltd.	36,584	26	Solvay SA	33,866	3,056	Banco Bradesco SA		
* Andromeda Metals Ltd.	1,029,432	26	Elia Group SA	19,565	2,474	ADR	979,393	3,712
* Redbubble Ltd.	74,363	24	D ieteren Group	11,288	1,879	JBS SA		3,324
* New Century Resources Ltd.	35,381	23	Warehouses De Pauw CVA	69,538	1,785	Banco BTG Pactual SA (BVMF)		3,324
<sup>3</sup> BWX Ltd.	56,090	23	Ackermans & van Haaren NV	10,807	1,506	Banco Do Brasil SA		3,154
*, <sup>1</sup> Dubber Corp. Ltd.	114,926	23	Sofina SA	7,435	1,450	Hapvida Participacoes e Investimentos SA	1,991,812	3,008
*, <sup>3</sup> Firefinch Ltd.	519,107	20	Aedifica SA	18,858	1,438	Lojas Renner SA		2,876
*, <sup>1</sup> Electro Optic Systems Holdings Ltd.	38,619	13	Cofinimmo SA	16,949	1,406	Raia Drogasil SA		2,901
*, <sup>3</sup> Bgp Holdings plc	197,753	1	Lotus Bakeries NV	194	1,079	Equatorial Energia SA		2,742
* Incannex Healthcare Ltd. Warrants Exp. 4/28/23	14,105	—	Euronav NV	59,634	1,040	Rumo SA		2,660
*, <sup>1</sup> PointsBet Holdings Ltd. Warrants Exp. 7/8/24	5,203	—	Melexis NV	10,729	738	Petroleo Brasileiro SA ADR		2,384
			Barco NV	31,493	680	Banco Bradesco SA		2,226
			Proximus SADP	64,406	675	Petro Rio SA		2,174
			Shurgard Self Storage SA	13,998	609	BB Seguridade Participacoes SA		2,019
			KBC Ancora	16,447	585	Cia de Saneamento Basico do Estado de Sao Paulo		1,965
			Etablissements Franz Colruyt NV	24,063	580	Hypera SA		1,921
<b>Austria (0.1%)</b>		<b>652,965</b>	Bekaert SA	15,212	424	Vibra Energia SA		1,917
Erste Group Bank AG	168,019	4,141	Montea NV	5,915	403	Telefonica Brasil SA		1,676
OMV AG	72,683	3,347	Dredging Environmental & Marine Engineering NV	3,612	402	Cosan SA		1,674
Verbund AG	34,690	2,717	Gimv NV	8,579	366	Eneva SA		1,665
<sup>2</sup> BAWAG Group AG	42,726	2,063	Tessenderlo Group SA	11,558	350	Rede D'Or Sao Luiz SA		1,660
ANDRITZ AG	34,891	1,622	Retail Estates NV	5,739	338	Gerdau SA Preference Shares		1,644
Wienerberger AG	53,064	1,213	Telenet Group Holding NV	21,260	324	Petroleo Brasileiro SA ADR (XNYS)		1,626
voestalpine AG	55,372	1,202	Kinepolis Group NV	8,060	304	Ambev SA ADR		1,618
Raiffeisen Bank International AG	64,265	894	Fagron	24,337	303	Klabin SA		1,617
CA Immobilien Anlagen AG	20,563	649	VGP NV	3,949	299	Totvs SA		1,610
Mayr Melnhof Karton AG	4,365	621	Xior Student Housing NV	9,561	268	Centrais Eletricas Brasileiras SA Preference Shares	148,549	1,533
<sup>1</sup> Oesterreichische Post AG	15,305	435	Ontex Group NV	41,395	244	Cia Energetica de Minas Gerais Preference Shares		1,523
Vienna Insurance Group AG Wiener Versicherung Gruppe	18,064	404	AGFA-Gevaert NV	66,622	201	Sendas Distribuidora SA		1,509
AT&S Austria Technologie & Systemtechnik AG	12,184	376	bpost SA	38,427	190	Natura & Co. Holding SA		1,410
Telekom Austria AG Class A	63,074	367	Orange Belgium SA	9,315	158	Itau Unibanco Holding SA		1,360
<sup>1</sup> Lenzing AG	6,402	306	Econocom Group SA NV	56,008	152	CCR SA		1,354
EVN AG	17,858	297	Wereldhave Belgium Comm VA	1,657	80	Energisa SA		1,234
S IMMO AG (XWBO)	13,204	297	Mithra Pharmaceuticals SA	11,731	76	Magazine Luiza SA	1,421,933	1,230
Schoeller-Bleckmann Oilfield Equipment AG	5,345	294	Van de Velde NV	1,942	61	Cia Paranaense de Energia Preference Shares		1,151
Strabag SE (Bearer)	7,566	291	Cie d'Entreprises CFE	1,667	18	Ultrapar Participacoes SA		1,099
UNIQA Insurance Group AG	42,174	273				Banco Santander Brasil SA		1,020
DO & CO AG	2,752	216	<b>Brazil (0.7%)</b>			Americanas SA		999
IMMOFINANZ AG	15,378	181	Vale SA	1,675,535	21,775	Atacadao SA		967
Flughafen Wien AG	3,428	112	Petroleo Brasileiro SA Preference Shares	2,244,492	12,953	Embraer SA		960
Porr AG	10,423	108	Petroleo Brasileiro SA Itau Unibanco Holding SA Preference Shares	1,778,954	11,454	BRF SA		939
Palfinger AG	2,713	63	B3 SA - Brasil Bolsa Balcao	3,083,764	8,979	Gerdau SA ADR		917
Agrana Beteiligungs AG	3,459	47	Banco Bradesco SA Preference Shares	1,668,054	6,413	Sul America SA		900
<sup>3</sup> S IMMO AG Rights Exp. 8/11/23	13,203	—	Centrais Eletricas Brasileiras SA	610,688	5,890	BR Malls Participacoes SA		785
			Weg SA	752,678	5,869	Engie Brasil Energia SA		784
<b>Belgium (0.3%)</b>		<b>22,536</b>	Localiza Rent a Car SA (BVMF)	396,757	5,418	Transmissora Alianca de Energia Eletrica SA		751
Anheuser-Busch InBev SA	439,246	21,971	Ambev SA	1,653,970	5,123	Cia de Transmissao de Energia Eletrica Paulista Preference Shares		747
Argenx SE	27,885	10,826	Itausa SA Preference Shares	2,399,559	4,989	TIM SA		737
KBC Group NV	143,085	7,171	Itau Unibanco Holding SA ADR	709,119	4,127			
UCB SA	61,272	4,618	Vale SA Class B ADR	299,901	3,881			
Umicore SA	106,107	3,498	Suzano SA	367,315	3,783			
Ageas SA	100,870	3,492						
Groupe Bruxelles Lambert SA	47,256	3,484						



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Cielo SA	630,700	727	Caixa Seguridade Participacoes SA	201,300	344	Randon SAlimentos E Participacoes Preference Shares	71,064	137
3R PETROLEUM OLEO E GAS SA	77,852	701	Alupar Investimento SA	61,658	337	Ez Tec Empreendimentos e Participacoes SA	33,961	137
Metallurgica Gerdau SA Preference Shares	319,700	696	SIMPAR SA	157,472	330	Qualicorp Consultoria e Corretora de Seguros SA	89,700	137
Cia Energetica de Minas Gerais	203,251	680	Usinas Siderurgicas De Minas Gerais SAUsiminas Preference Shares	232,871	326	Tupy SA	23,300	133
Multiplan Empreendimentos Imobiliarios SA	125,121	639	Omega Energia SA	156,868	326	Cia Brasileira de Alumínio	62,024	133
Bradespar SA Preference Shares	136,359	634	Kinea Renda Imobiliaria FII	10,840	310	LOG Commercial Properties e Participacoes SA	29,615	131
Braskem SA Preference Shares	96,180	628	Cia de Saneamento de Minas Gerais-COPASA	99,867	297	Marcopolo SA Preference Shares	231,609	129
Kinea Indice de Precos FII	33,897	625	Dexco SA	157,273	295	Zamp SA	86,844	129
Alpargatas SA Preference Shares	146,361	622	Cia Brasileira de Distribuicao	63,121	269	CM Hospitalar SA	33,900	125
Cogna Educacao	974,473	621	Cia de Saneamento do Parana	71,580	265	Ambipar Participacoes e Empreendimentos SA	20,500	124
CPFL Energia SA	87,900	603	Banco do Estado do Rio Grande do Sul SA Class B Preference Shares	115,998	262	Smartfit Escola de Ginastica e Danca SA	36,200	121
Tres Tentos Agroindustrial SA	238,500	585	Pet Center Comercio E Participacoes SA	150,800	256	Boa Vista Servicos SA	96,800	118
GPS Participacoes e Empreendimentos SA	218,800	585	Grndene SA	177,800	250	Blau Farmaceutica SA	17,500	115
EDP - Energias do Brasil SA	127,367	569	TIM SA ADR	19,532	249	BR Properties SA	89,835	108
Arezzo Industria e Comercio SA	28,100	568	Infracommerce CXAAS SA	221,540	248	Hidroviros do Brasil SA	195,900	107
M Dias Branco SA	67,300	567	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	78,831	246	Cia de Saneamento do Parana Preference Shares	139,400	104
Porto Seguro SA	124,044	558	Log-in Logistica Intermodal SA	32,900	238	lochpe Maxion SA	37,596	104
Santos Brasil Participacoes SA	312,523	551	MIRV Engenharia e Participacoes SA	116,700	230	Usinas Siderurgicas de Minas Gerais SA Usiminas	70,700	101
Auren Energia SA	190,520	550	Grupo Mateus SA	156,400	221	IRB Brasil Resseguros SA	541,481	99
GRUPO DE MODA SOMA SA	191,618	540	FII Hectare Ce	10,844	214	Direcional Engenharia SA	28,542	95
CSHG Logistica FI Imobiliario	16,652	533	Aliansce Sonae Shopping Centers SA	50,598	213	Empreendimentos Pague Menos S/A	72,600	87
Cia Siderurgica Nacional SA	222,400	529	Camil Alimentos SA	106,200	210	EcoRodovias Infraestrutura e Logistica SA	81,353	86
Cyrela Brazil Realty SA			Diagnosticos da America SA	54,178	210	Taurus Armas SA Preference Shares	29,900	86
Empreendimentos e Participacoes	144,698	521	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	28,700	203	Lojas Quero Quero SA	66,900	78
Unipar Carbololoro SA Preference Shares	24,827	513	Odontoprev SA	126,043	202	Armac Locacao Logistica E Servicos SA	24,800	77
Raizen SA Preference Shares	614,403	510	Cosan SA ADR	15,225	197	Multilaser Industrial SA	68,700	69
Kinea Rendimentos Imobiliarios FII	25,467	501	Wilson Sons Holdings Brasil SA	88,400	194	Enauta Participacoes SA	23,045	68
Petrorconcavo SA FII Iridium	23,717	458	Grupo SBF SA	51,109	187	Iguatemi SA (BVMF)	15,838	67
SLC Agricola SA	49,080	437	Gol Linhas Aereas Inteligentes SA Preference Shares	98,773	184	Hospital Mater Dei SA	35,300	63
Fleury SA	117,600	423	Cia Ferro Ligas da Bahia - FERBASA Preference Shares	17,400	177	Fras-Le SA	23,394	63
Cia Paranaense de Energia	303,954	413	Anima Holding SA	132,984	176	Mahle-Metal Leve SA	12,100	61
Locaweb Servicos de Internet SA	194,937	412	Vivara Participacoes SA	33,200	172	Instituto Hermes Pardini SA	12,400	56
Via SA	671,589	407	Light SA	151,500	167	Guararapes Confecoos SA	29,000	55
YDUQS Part Sao Martinho SA	128,600	402	CVC Brasil Operadora e Agencia de Viagens SA	110,417	153	Oncoclinicas do Brasil Servicos Medicos SA	35,600	54
Banco Pan SA Preference Shares	258,800	387	CSN Mineracao SA	227,200	145	Meliuz SA	226,848	53
Azul SA Preference Shares	121,536	380	Vulcabras Azaleia SA	53,500	144	Even Construtora e Incorporadora SA	35,991	46
AES Brasil Energia SA	191,797	368	Movida Participacoes SA	52,800	139	Wiz Solucoes e Corretagem de Seguros SA	25,310	38
Marfrig Global Foods SA	176,391	365				Sequoia Logistica E Transportes SA	38,000	34
JHSF Participacoes SA	253,747	361						
Minerva SA	135,360	359						
Neoenergia SA	109,642	352						
XP Log FII	16,698	350						
Cia Siderurgica Nacional SA ADR	143,994	347						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA	71,900	26	Wheaton Precious Metals Corp.	228,437	7,473	GFL Environmental Inc.	62,113	1,676
Localiza Rent a Car SA	1,156	16	Teck Resources Ltd. Class B	236,498	7,199	Finning International Inc.	76,088	1,618
Bradespar SA	2,700	12	BCE Inc.	155,965	7,035	Pan American Silver Corp.	99,631	1,591
Fleury SA Rights Exp. 11/21/22	26,150	7	Power Corp. of Canada	275,984	6,853	Artizia Inc.	40,776	1,582
Iguatemi SA Pref Preference	1,303	2	Metro Inc.	125,391	6,569	Alamos Gold Inc. Class A	194,924	1,538
Iguatemi SA	1,700	1	Loblaw Cos. Ltd.	77,728	6,368	Baytex Energy Corp. B2Gold Corp.	280,554	1,524
Omega Energia SA Rights Exp. 11/7/22	20,821	—	Imperial Oil Ltd. Shaw	108,978	5,928	Canadian Utilities Ltd. Class A	497,438	1,519
		227,114	Communications Inc. Class B	214,866	5,519	Parkland Corp.	56,653	1,507
<b>Canada (3.1%)</b>			Fairfax Financial Holdings Ltd.	11,106	5,454	Granite REIT	74,006	1,496
Royal Bank of Canada	703,388	65,080	Cameco Corp. (XTSE)	211,575	5,018	SNC-Lavalin Group Inc.	29,053	1,485
Toronto-Dominion Bank	912,958	58,429	First Quantum Minerals Ltd.	278,939	4,920	Boyd Group Services Inc.	82,948	1,436
Enbridge Inc.	1,018,640	39,688	TELUS Corp.	227,901	4,759	Turquoise Hill Resources Ltd.	10,062	1,432
Canadian National Railway Co.	309,890	36,713	Emera Inc.	127,636	4,730	Kinaxis Inc.	50,736	1,429
Canadian Natural Resources Ltd.	559,961	33,585	ARC Resources Ltd.	327,506	4,611	SSR Mining Inc.	13,275	1,417
Bank of Montreal	339,880	31,307	Open Text Corp.	139,083	4,029	Colliers International Group Inc.	100,873	1,389
Bank of Nova Scotia	605,655	29,275	Hydro One Ltd.	157,986	3,961	Lithium Americas Corp.	14,568	1,367
Brookfield Asset Management Inc. Class A	676,302	26,782	Algonquin Power & Utilities Corp.	355,005	3,930	Bombardier Inc. Class B	42,865	1,259
Canadian Pacific Railway Ltd. (XTSE)	354,724	26,444	TFI International Inc.	42,530	3,871	Air Canada Class A BRP Inc.	85,105	1,225
Suncor Energy Inc.	697,430	23,989	George Weston Ltd.	34,303	3,746	Lightspeed Commerce Inc. (XTSE)	18,199	1,217
Nutrien Ltd.	273,984	23,150	Northland Power Inc.	125,569	3,654	First Capital REIT Choice Properties REIT	63,425	1,216
TC Energy Corp.	511,886	22,484	Ritchie Bros Auctioneers Inc.	55,619	3,634	BlackBerry Ltd.	104,459	1,215
Canadian Imperial Bank of Commerce	435,824	19,793	Canadian Tire Corp. Ltd. Class A	30,346	3,401	Gibson Energy Inc.	122,453	1,177
Alimentation Couche-Tard Inc.	397,920	17,817	CCL Industries Inc. Class B	72,175	3,391	Primo Water Corp.	251,672	1,169
Waste Connections Inc.	129,943	17,151	West Fraser Timber Co. Ltd.	43,323	3,253	Whitecap Resources Inc.	67,037	1,144
Manulife Financial Corp.	965,810	16,008	Toromont Industries Ltd.	41,673	3,203	Brookfield Renewable Corp. Class A	76,706	1,118
Constellation Software Inc.	9,643	13,943	Great-West Lifeco Inc.	136,934	3,170	ATS Automation Tooling Systems Inc.	142,946	1,108
Intact Financial Corp.	89,940	13,666	Gildan Activewear Inc.	93,935	2,964	Boralex Inc. Class A	35,688	1,107
Barrick Gold Corp. (XLON)	905,091	13,613	RioCan REIT	204,071	2,908	Summit Industrial Income REIT	34,595	1,094
Sun Life Financial Inc.	314,243	13,346	Descartes Systems Group Inc.	41,876	2,889	Atco Ltd. Class I H&R REIT	38,408	1,089
Cenovus Energy Inc.	632,095	12,778	iA Financial Corp. Inc.	51,541	2,868	Definity Financial Corp.	85,000	1,086
Franco-Nevada Corp.	97,777	12,081	Saputo Inc.	117,023	2,848	IGM Financial Inc. Premium Brands Holdings Corp.	32,797	1,080
National Bank of Canada	170,343	11,598	CAE Inc.	142,975	2,729	Methanex Corp.	149,114	1,062
Agnico Eagle Mines Ltd.	232,572	10,231	Stantec Inc.	54,414	2,663	Bausch Health Cos. Inc.	35,236	1,044
Shopify Inc. Class A (XTSE)	289,060	9,895	Canadian Apartment Properties REIT	83,312	2,580	Dream Industrial REIT	38,930	1,042
Shopify Inc. Class A Fortis Inc. (XTSE)	283,268	9,712	Element Fleet Management Corp.	191,967	2,558	Tricon Capital Group Inc.	111,147	937
Pembina Pipeline Corp.	244,176	9,526	TMX Group Ltd.	26,610	2,558	TransAlta Corp.	104,337	919
Restaurant Brands International Inc. (XTSE)	282,510	9,327	AltaGas Ltd.	136,994	2,471	Linamar Corp.	21,344	914
Thomson Reuters Corp.	82,849	8,811	FirstService Corp.	19,609	2,451	Osisko Gold Royalties Ltd. (XTSE)	84,821	910
CGI Inc.	107,846	8,687	Kinross Gold Corp.	675,312	2,449	Parex Resources Inc.	58,372	890
Canadian Pacific Railway Ltd.	114,262	8,511	PrairieSky Royalty Ltd.	147,674	2,294	First Majestic Silver Corp.	103,101	867
Dollarama Inc.	141,983	8,437	Keyera Corp.	104,769	2,246	Stella-Jones Inc.	27,699	834
Tourmaline Oil Corp.	145,130	8,177	Allied Properties REIT	115,236	2,232	CI Financial Corp.	82,776	829
Magna International Inc.	139,822	7,792	MEG Energy Corp.	146,120	2,185			
WSP Global Inc.	60,996	7,497	Enrplus Corp.	123,792	2,146			
			Yamana Gold Inc.	463,521	2,035			
			Brookfield Infrastructure Corp. Class A	47,070	2,031			
			Ivanhoe Mines Ltd. Class A	286,610	1,988			
			Crescent Point Energy Corp.	252,502	1,974			
			Quebecor Inc. Class B	97,570	1,839			
			Vermilion Energy Inc.	78,734	1,837			
			Capital Power Corp.	54,154	1,813			
			SmartCentres REIT	91,781	1,799			
			Onex Corp.	35,099	1,767			
			Lundin Mining Corp.	321,109	1,683			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Innergex Renewable Energy Inc.	74,692	822	Brookfield Infrastructure Corp. Class A (XTSE)	9	—	NetEase Inc.	947,355	10,511
Brookfield Renewable Corp. Class A (XTSE)	24,873	773			965,090	Ping An Insurance Group Co. of China Ltd. Class H	2,607,966	10,441
1 Cargojet Inc.	7,839	764	<b>Chile (0.1%)</b>			* Pinduoduo Inc. ADR	187,108	10,259
Canadian Western Bank	42,771	744	Sociedad Quimica y Minera de Chile SA Class B Preference Shares	58,567	5,561	Yum China Holdings Inc.	212,666	8,608
1 NorthWest Healthcare Properties REIT	94,132	742	Banco De Chile	21,270,948	1,948	*,2 Xiaomi Corp. Class B	7,430,800	8,345
* Ballard Power Systems Inc.	130,153	738	Empresas COPEC SA	240,721	1,660	BYD Co. Ltd. Class H	369,960	8,288
Paramount Resources Ltd. Class A	33,979	720	Sociedad Quimica y Minera de Chile SA ADR	13,809	1,294	*,2 Wuxi Biologics Cayman Inc.	1,828,240	8,226
1 Stelco Holdings Inc.	28,354	714	Cencosud SA	769,884	1,035	* NIO Inc. ADR	667,586	6,456
*,1 Canopy Growth Corp. GFL	186,633	697	Empresas CMPC SA	601,149	954	* Trip.com Group Ltd. ADR	274,934	6,222
Environmental Inc. (XTSE)	25,300	683	Enel Americas SA	9,021,780	894	China Merchants Bank Co. Ltd. Class H	1,879,898	6,155
Chartwell Retirement Residences	117,163	679	Banco Santander Chile SA	22,286,422	799	Li Ning Co. Ltd.	1,169,250	6,048
1 Boardwalk REIT	18,075	643	Banco de Credito e Inversiones SA	27,736	773	China Mengniu Dairy Co. Ltd.	1,605,236	5,139
Russel Metals Inc.	30,749	637	Falabella SA	380,758	744	ANTA Sports Products Ltd.	582,000	5,117
* Celestica Inc.	54,924	603	Cia Sud Americana de Vapores SA	8,749,203	608	Agricultural Bank of China Ltd. Class H	16,285,500	4,648
* North West Co. Inc. Novagold	21,943	571	Quimica Y Minera Chile A	7,289	594	CSPC Pharmaceutical Group Ltd.	4,518,000	4,641
Resources Inc.	118,954	549	Enel Chile SA	12,468,240	439	Contemporary Amperex Technology Co. Ltd. Class A	89,640	4,600
Superior Plus Corp.	71,857	546	Agua Andinas SA Class A	1,718,996	363	2 Nongfu Spring Co. Ltd. Class H	911,600	4,579
* Eldorado Gold Corp. TransAlta	96,121	537	Quinenco SA	121,542	323	China Petroleum and Chemical Corp. (Sinopet) Class H	11,345,337	4,496
Renewables Inc.	49,163	528	Colbun SA	3,109,604	305	China Resources Land Ltd.	1,423,909	4,455
Maple Leaf Foods Inc.	34,402	510	Cia Cervecerias Unidas SA	55,525	305	China Shenhua Energy Co. Ltd. Class H	1,647,000	4,326
* OceanaGold Corp.	345,291	502	Parque Arauco SA	360,481	305	China Life Insurance Co. Ltd. Class H	3,795,271	4,139
Mullen Group Ltd.	46,582	468	Cencosud Shopping SA	263,796	288	PetroChina Co. Ltd. Class H	10,808,000	4,134
Laurentian Bank of Canada	20,915	467	Banco Santander Chile ADR	18,759	271	* BeiGene Ltd.	316,100	4,076
Primaris REIT	44,223	455	Itau CorpBanca Chile SA	136,108,445	265	*,2 Kuaishou Technology ENN Energy Holdings Ltd.	984,800	4,067
* Canfor Corp.	29,993	451	Embotelladora Andina SA Preference Shares	149,068	260	ZTO Express Cayman Inc.	231,296	3,935
Centerra Gold Inc.	95,574	444	CAP SA	38,966	208	China Resources Beer Holdings Co. Ltd.	818,681	3,863
* Equinox Gold Corp.	126,611	417	Inversiones Aguas Metropolitanas SA	349,036	166	China Overseas Land & Investment Ltd.	1,983,980	3,791
Winpak Ltd.	13,570	414	Empresa Nacional de Telecomunicaciones SA	52,751	165	Haier Smart Home Co. Ltd. Class H	1,436,800	3,596
Enghouse Systems Ltd.	18,594	413	Vina Concha y Toro SA	117,757	133	Ping An Insurance Group Co. of China Ltd. Class A	722,258	3,586
Transcontinental Inc. Class A	36,166	413	SMU SA	1,180,463	120	* Li Auto Inc. ADR	261,482	3,561
Hudbay Minerals Inc.	107,354	407	Plaza SA	137,445	118	BYD Co. Ltd. Class A	97,933	3,316
Home Capital Group Inc. Class B	20,552	397	SONDA SA	316,876	112	* KE Holdings Inc. ADR	323,941	3,298
Canada Goose Holdings Inc.	23,332	382	Enel Chile SA ADR	65,984	111	PICC Property & Casualty Co. Ltd. Class H	3,332,330	3,073
* IAMGOLD Corp.	253,640	372	* Engie Energia Chile SA	169,857	100	Geely Automobile Holdings Ltd.	2,835,200	3,051
Westshore Terminals Investment Corp.	18,163	325	Ripley Corp. SA	580,437	95	H World Group Ltd. AD	112,520	3,047
Artis REIT	43,300	304	Inversiones La Construccion SA	17,724	55	Sunny Optical Technology Group Co. Ltd.	339,700	2,944
ECN Capital Corp.	98,373	297			21,371	Shenzhen International Group Holdings Ltd.	405,866	2,818
Cascades Inc.	44,345	288	<b>China (2.7%)</b>					
1 NFI Group Inc.	37,190	240	Tencent Holdings Ltd.	3,038,602	79,845			
*,1 Cronos Group Inc.	70,696	236	* Alibaba Group Holding Ltd.	7,609,620	59,164			
* Torex Gold Resources Inc.	33,404	228	*,2 Meituan Class B	2,084,857	33,380			
Dye & Durham Ltd.	20,304	225	China Construction Bank Corp. Class H	47,479,026	25,197			
Aecon Group Inc.	30,083	213	JD.com Inc. Class A Industrial & Commercial Bank of China Ltd. Class H	1,204,312	21,931			
Cogeco Communications Inc.	3,793	193						
1 First National Financial Corp.	7,029	176						
Dream Office REIT	15,117	171						
Cameco Corp.	5,766	137						
Osisko Gold Royalties Ltd.	7,855	84						
*,1 Bombardier Inc. Class A	299	9						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
China Merchants Bank Co. Ltd. Class A	759,849	2,803	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	45,424	1,449	Yangzijiang Shipbuilding Holdings Ltd.	1,268,236	1,075
Sino Biopharmaceutical Ltd.	5,437,250	2,638	Industrial Bank Co. Ltd. Class A	699,200	1,442	TAL Education Group ADR	227,769	1,073
Industrial & Commercial Bank of China Ltd. Class A	4,521,685	2,574	China Gas Holdings Ltd.	1,617,474	1,435	Bilibili Inc. Class Z	119,699	1,067
Postal Savings Bank of China Co. Ltd. Class H	5,543,000	2,571	China Resources Power Holdings Co. Ltd.	979,400	1,423	Luzhou Laojiao Co. Ltd. Class A	49,700	1,066
Innovent Biologics Inc.	719,941	2,549	Vipshop Holdings Ltd. ADR	197,589	1,377	SF Holding Co. Ltd. Class A	157,398	1,043
COSCO SHIPPING Holdings Co. Ltd. Class H	2,310,049	2,489	Anhui Conch Cement Co. Ltd. Class H	534,500	1,376	BYD Electronic International Co. Ltd.	358,500	1,042
Zijin Mining Group Co. Ltd. Class H	2,573,301	2,455	Wanhua Chemical Group Co. Ltd. Class A	120,700	1,332	Alibaba Health Information Technology Ltd.	2,438,000	1,032
Wuliangye Yibin Co. Ltd. Class A	133,400	2,445	China Feihe Ltd.	2,270,000	1,308	Zijin Mining Group Co. Ltd. Class A	948,312	1,032
Xinyi Solar Holdings Ltd.	2,260,200	2,244	Yanzhou Coal Mining Co. Ltd. Class A	235,100	1,308	Sungrow Power Supply Co. Ltd. Class A	57,300	1,029
Kingdee International Software Group Co. Ltd.	1,361,000	2,230	Hengan International Group Co. Ltd.	330,730	1,282	Shaanxi Coal Industry Co. Ltd. Class A	377,300	1,025
Citic Pacific Ltd.	2,404,000	2,151	Foshan Haitian Flavouring & Food Co. Ltd. Class A	155,870	1,278	Ganfeng Lithium Co. Ltd. Class H	150,080	1,015
China Yangtze Power Co. Ltd. Class A	763,494	2,125	China National Building Material Co. Ltd. Class H	2,194,750	1,274	China International Capital Corp. Ltd. Class H	728,000	1,012
Tsingtao Brewery Co. Ltd. Class H	297,667	2,084	Zhuzhou CRRC Times Electric Co. Ltd.	290,109	1,259	China Minsheng Banking Corp. Ltd. Class H	3,364,012	977
China Tower Corp. Ltd. Class H	22,806,576	2,063	Sinopharm Group Co. Ltd. Class H	658,600	1,249	Shanghai Pudong Development Bank Co. Ltd. Class A	1,069,486	975
WuXi AppTec Co. Ltd. Class H	255,156	2,048	China Petroleum & Chemical Corp. Class A	2,224,980	1,243	Zai Lab Ltd. ADR	43,681	973
China Longyuan Power Group Corp. Ltd. Class H	1,770,000	2,023	Daqo New Energy Corp. ADR	28,191	1,240	East Money Information Co. Ltd. Class A	449,054	963
CITIC Securities Co. Ltd. Class H	1,352,634	2,021	Longfor Group Holdings Ltd.	964,100	1,228	Agricultural Bank of China Ltd. Class A	2,544,735	963
JD Health International Inc.	350,411	1,922	Kingsoft Corp. Ltd.	401,200	1,215	Weichai Power Co. Ltd. Class H	1,002,400	960
China Pacific Insurance Group Co. Ltd. Class H	1,164,000	1,876	Zhongsheng Group Holdings Ltd.	319,500	1,213	GF Securities Co. Ltd. Class H	938,000	954
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	41,388	1,850	Jiangsu Hengrui Medicine Co. Ltd. Class A	216,816	1,197	Bank of Communications Co. Ltd. Class A	1,547,100	944
XPeng Inc. Class A	577,728	1,850	China Shenhua Energy Co. Ltd. Class A	307,100	1,178	Luxshare Precision Industry Co. Ltd. Class A	240,469	936
LONGi Green Energy Technology Co. Ltd. Class A	261,077	1,724	Muyuan Foods Co. Ltd. Class A	182,548	1,176	Shenzhen Inovance Technology Co. Ltd. Class A	101,600	931
Great Wall Motor Co. Ltd. Class H	1,557,058	1,701	Genscript Biotech Corp.	462,000	1,168	Ping An Bank Co. Ltd. Class A	653,000	927
China Tourism Group Duty Free Corp. Ltd. Class A	77,168	1,696	China Conch Venture Holdings Ltd.	780,998	1,152	Kingboard Holdings Ltd.	371,340	917
Yanzhou Coal Mining Co. Ltd. Class H	598,000	1,681	Haitong Securities Co. Ltd. Class H	2,347,139	1,147	China State Construction Engineering Corp. Ltd. Class A	1,407,000	915
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	1,216,400	1,676	China Vanke Co. Ltd. Class H	884,089	1,135	Guotai Junan Securities Co. Ltd. Class H	900,600	910
Bank of Communications Ltd. Class H	3,358,058	1,638	CGN Power Co. Ltd. Class H	5,600,832	1,135	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	50,195	900
New Oriental Education & Technology Group Inc.	695,360	1,628	China Resources Gas Group Ltd.	442,000	1,132	Smooere International Holdings Ltd.	845,000	900
China CITIC Bank Corp. Ltd. Class H	4,114,525	1,551	Tencent Music Entertainment Group ADR	311,321	1,124	Guangdong Investment Ltd.	1,424,000	898
Full Truck Alliance Co. Ltd. ADR	308,097	1,467	People's Insurance Co. Group of China Ltd. Class H	4,008,000	1,108	China Railway Group Ltd. Class H	2,048,000	891
Tingyi Cayman Islands Holding Corp.	938,000	1,466	JD Logistics Inc.	789,527	1,104	China Merchants Port Holdings Co. Ltd.	760,000	891
			Fuyao Glass Industry Group Co. Ltd. Class H	304,000	1,089	Tongwei Co. Ltd. Class A	148,100	886
			Akeso Inc.	270,000	1,083			
			Kunlun Energy Co. Ltd.	1,810,000	1,082			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>2</sup> China Resources Mixc Lifestyle Services Ltd.	301,200	882	Unigroup Guoxin Microelectronics Co. Ltd. Class A	32,199	726	China Oilfield Services Ltd. Class H	542,000	610
<sup>*</sup> Tongcheng-Elong Holdings Ltd.	560,400	875	China CSSC Holdings Ltd. Class A	198,900	725	<sup>1</sup> Country Garden Holdings Co.	4,733,230	610
<sup>*</sup> Canadian Solar Inc. Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	25,609	868	CRRC Corp. Ltd. Class H	2,388,000	724	China Three Gorges Renewables Group Co. Ltd. Class A	797,600	610
<sup>*</sup> Air China Ltd. Class H	337,639	853	JA Solar Technology Co. Ltd. Class A	84,214	723	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	19,398	606
Guangzhou Automobile Group Co. Ltd. Class H	1,220,000	849	SAIC Motor Corp. Ltd. Class A	382,099	721	<sup>*</sup> Chindra Group Holdings Ltd.	114,017	605
China Pacific Insurance Group Co. Ltd. Class A	1,379,399	841	<sup>2</sup> Hansoh Pharmaceutical Group Co. Ltd.	460,000	711	Chongqing Zhifei Biological Products Co. Ltd. Class A	51,400	601
<sup>*,1</sup> Huaneng Power International Inc. Class H	317,988	830	Shanghai Fudan Microelectronics Group Co. Ltd. Class H	164,000	709	<sup>2</sup> Shandong Gold Mining Co. Ltd. Class H	376,050	598
<sup>*</sup> JinkoSolar Holding Co. Ltd. ADR	2,306,000	825	<sup>*</sup> Kanzhun Ltd.	64,780	708	AECC Aviation Power Co. Ltd. Class A	89,200	597
Jiangxi Copper Co. Ltd. Class H	17,300	821	China Galaxy Securities Co. Ltd. Class H	1,878,000	703	China Railway Group Ltd. Class A	870,300	596
Aier Eye Hospital Group Co. Ltd. Class A	750,000	820	China National Nuclear Power Co. Ltd. Class A	844,400	699	<sup>1,2</sup> CanSino Biologics Inc. Class H	64,000	595
China Coal Energy Co. Ltd. Class H	241,659	820	Fosun International Ltd.	1,142,464	698	PetroChina Co. Ltd.	881,500	578
Anhui Gujing Distillery Co. Ltd. Class B	1,109,000	816	Trina Solar Co. Ltd. Class A	76,264	696	China Everbright International Ltd.	1,728,777	575
Bank of China Ltd. Class A	69,100	815	<sup>2</sup> CSC Financial Co. Ltd. Class H	953,000	691	<sup>1</sup> Dongfang Electric Corp. Ltd. Class H	381,200	575
<sup>1</sup> Chinasoft International Ltd. NARI Technology Co. Ltd. Class A	1,975,400	815	<sup>*,1,2</sup> Autohome Inc. ADR	26,443	691	Dongfeng Motor Group Co. Ltd. Class H	1,246,000	564
Poly Developments and Holdings Group Co. Ltd. Class A	1,204,000	798	Koolearn Technology Holding Ltd.	140,500	685	Bank of Nanjing Co. Ltd. Class A	398,300	564
ZTE Corp. Class A	236,976	796	Orient Securities Co. Ltd. Class A	640,708	683	Haitian International Holdings Ltd.	281,000	563
China State Construction International Holdings Ltd.	416,099	791	Mintech Group Ltd.	346,000	682	Yuexiu Property Co. Ltd.	658,441	562
China Power International Development Ltd.	259,398	790	360 DigiTech Inc. ADR	67,000	681	Beijing Kingsoft Office Software Inc. Class A	14,047	561
Shanghai Baosight Software Co. Ltd. Class B	875,750	788	Eve Energy Co. Ltd. Class A	59,605	680	China Traditional Chinese Medicine Holdings Co. Ltd.	1,288,000	557
<sup>*,2</sup> Haidilao International Holding Ltd.	2,715,851	785	Inner Mongolia Yitai Coal Co. Ltd. Class B	479,704	679	Caitong Securities Co. Ltd. Class A	565,868	556
China Vanke Co. Ltd. Class A	257,117	776	<sup>*,1</sup> China Southern Airlines Co. Ltd. Class H	1,312,000	677	Aluminum Corp. of China Ltd. Class H	1,945,331	555
Country Garden Services Holdings Co. Ltd.	875,750	788	CITIC Securities Co. Ltd. Class A	284,954	673	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	907,300	555
China Resources Pharmaceutical Group Ltd.	2,715,851	785	New China Life Insurance Co. Ltd. Class H	422,234	671	<sup>*</sup> Microport Scientific Corp.	262,452	554
NAURA Technology Group Co. Ltd. Class A	20,500	744	JOYY Inc. ADR	26,125	659	Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	101,961	553
China Hongqiao Group Ltd.	1,050,000	743	TravelSky Technology Ltd. Class H	452,000	657	GD Power Development Co. Ltd. Class A	917,699	550
<sup>2</sup> Yadea Group Holdings Ltd.	486,000	742	<sup>*,1,2</sup> Haichang Ocean Park Holdings Ltd.	741,000	656	Shanghai International Airport Co. Ltd. Class A	74,541	545
Bank of Ningbo Co. Ltd. Class A	226,068	738	<sup>*</sup> Tianqi Lithium Corp.	50,048	654	Qinghai Salt Lake Industry Co. Ltd.	184,398	545
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	212,700	737	<sup>*,2</sup> ZhongAn Online P&C Insurance Co. Ltd. Class H	344,156	642	Yunnan Energy New Material Co. Ltd. Class A	26,700	542
Fu Shou Yuan International Group Ltd.	1,475,000	737	China Medical System Holdings Ltd.	585,000	639	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	55,200	540
<sup>*,2</sup> Hygeia Healthcare Holdings Co. Ltd.	168,732	731	Anhui Conch Cement Co. Ltd. Class A	191,700	639	Beijing Capital International Airport Co. Ltd. Class H	980,000	531
			ZTE Corp. Class H	355,614	634	China Molybdenum Co. Ltd. Class H	1,638,000	527
			<sup>2</sup> China Merchants Securities Co. Ltd. Class H	678,160	629			
			<sup>2</sup> Huatai Securities Co. Ltd. Class H	638,564	625			
			China Oilfield Services Ltd. Class A	267,625	616			
			Beijing Enterprises Holdings Ltd.	240,500	610			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Huatai Securities Co. Ltd. Class A	320,900	527	Guotai Junan Securities Co. Ltd. Class A	246,800	448	Chongqing Changan Automobile Co. Ltd. Class A	258,986	401
Lufax Holding Ltd. ADR	330,075	525	China Jinmao Holdings Group Ltd.	3,358,000	445	Huayu Automotive Systems Co. Ltd. Class A	172,100	396
Sany Heavy Industry Co. Ltd. Class A	281,946	523	Huaxia Bank Co. Ltd. Class A	676,100	444	Guangdong South New Media Co. Ltd. Class A	90,200	394
Bosideng International Holdings Ltd.	1,212,000	523	Foxconn Industrial Internet Co. Ltd. Class A	393,600	443	New China Life Insurance Co. Ltd. Class A	122,700	394
*.2 Luye Pharma Group Ltd.	2,141,500	521	*.2 Jiumaojiu International Holdings Ltd.	281,000	442	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	117,900	393
*.2 Hua Hong Semiconductor Ltd.	222,084	520	2 3SBio Inc.	626,500	442	Yonyou Network Technology Co. Ltd. Class A	116,525	392
Far East Horizon Ltd.	661,000	510	* China Eastern Airlines Corp. Ltd. Class A	669,200	441	China CITIC Bank Corp. Ltd. Class A	660,900	392
Chongqing Sanfeng Environment Group Corp. Ltd. Class A	574,300	509	CRRC Corp. Ltd. Class A	677,700	441	Zhejiang NHU Co. Ltd. Class A	159,476	391
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	369,700	501	China Everbright Bank Co. Ltd. Class H	1,699,000	439	BOE Technology Group Co. Ltd. Class A	850,900	390
SDIC Power Holdings Co. Ltd. Class A	361,368	500	2 Topsports International Holdings Ltd.	866,000	437	2 Dali Foods Group Co. Ltd.	939,000	387
AviChina Industry & Technology Co. Ltd. Class H	1,138,000	498	*.1 COSCO SHIPPING Energy Transportation Co. Ltd. Class H	600,000	437	Chongqing Changan Automobile Co. Ltd. Class B	891,263	386
*.2 China Literature Ltd.	183,600	495	WuXi AppTec Co. Ltd. Class A	41,584	436	Bank of Shanghai Co. Ltd. Class A	503,837	386
Suzhou Maxwell Technologies Co. Ltd. Class A	7,504	494	Focus Media Information Technology Co. Ltd. Class A	708,200	436	Greentown China Holdings Ltd.	399,879	382
* Gds Holdings Ltd. Class A	441,511	493	YTO Express Group Co. Ltd. Class A	167,300	433	Aluminum Corp. of China Ltd. Class A	720,200	382
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	270,100	487	China National Software & Service Co. Ltd.	43,400	432	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	91,400	381
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	655,497	487	Shenzhen International Holdings Ltd.	641,000	431	Iflytek Co. Ltd. Class A	78,900	380
BOE Technology Group Co. Ltd. Class B	1,121,800	485	Huadong Medicine Co. Ltd. Class A	76,030	428	Binlong Technologies Co. Ltd. Class A	14,755	378
Hollysys Automation Technologies Ltd.	30,346	484	*.2 Pop Mart International Group Ltd.	329,600	427	Zhejiang Huayou Cobalt Co. Ltd. Class A	50,440	377
Guangdong Haid Group Co. Ltd. Class A	61,077	484	Nine Dragons Paper Holdings Ltd.	716,000	424	3 Nuode Investment Co. Ltd.	283,890	377
China United Network Communications Ltd. Class A	1,044,400	481	China Resources Cement Holdings Ltd.	1,170,000	423	Zhejiang Supcon Technology Co. Ltd.	28,064	372
1 Flat Glass Group Co. Ltd. Class H	204,000	479	*.2 Remegen Co. Ltd. Class H	67,000	422	Baoshan Iron & Steel Co. Ltd. Class A	562,400	371
* Zhaojin Mining Industry Co. Ltd. Class H	579,500	477	Hithink RoyalFlush Information Network Co. Ltd. Class A	35,953	420	Shanghai International Port Group Co. Ltd. Class A	523,300	371
Citic Pacific Special Steel Group Co. Ltd. Class A	214,110	472	China Everbright Bank Co. Ltd. Class A	1,124,800	420	Zhejiang Expressway Co. Ltd. Class H	596,000	370
China Minsheng Banking Corp. Ltd. Class A	1,032,100	467	*.2 Keymed Biosciences Inc.	73,000	418	Hundsun Technologies Inc. Class A	64,551	370
Bank of Hangzhou Co. Ltd. Class A	280,300	465	2 Hangzhou Tigermed Consulting Co. Ltd. Class H	61,000	414	China Lesso Group Holdings Ltd.	453,000	368
Tsingtao Brewery Co. Ltd. Class A	41,300	464	Zhejiang Runtu Co. Ltd. Class A	410,800	413	Hangzhou Tigermed Consulting Co. Ltd. Class A	32,150	367
Fufeng Group Ltd.	875,000	454	Daqin Railway Co. Ltd. Class A	469,600	412	Kingboard Laminates Holdings Ltd.	458,858	367
Great Wall Motor Co. Ltd. Class A	113,531	454	YeaLink Network Technology Corp. Ltd. Class A	43,530	412	Tongling Nonferrous Metals Group Co. Ltd. Class A	1,059,200	367
Dongyue Group Ltd.	522,000	453	Beijing Enterprises Water Group Ltd.	1,949,015	410	TBEA Co. Ltd. Class A	130,500	366
Xtep International Holdings Ltd.	492,000	451	Bank of Beijing Co. Ltd. Class A	731,300	405	Xiamen Bank Co. Ltd.	517,200	364
China Insurance International Holdings Co. Ltd.	650,059	450	Yunnan Baiyao Group Co. Ltd. Class A	53,700	402	* Weibo Corp. ADR	32,062	363
Cosco Shipping Ports Ltd.	908,000	448	* RLX Technology Inc. ADR	321,343	402	* Industrial Securities Co. Ltd. Class A	483,950	363
						Angang Steel Co. Ltd. Class H	1,738,800	361

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
China Overseas Property Holdings Ltd.	572,493	360	*	Lifetech Scientific Corp.	1,059,998	333	Power Construction Corp. of China Ltd. Class A	307,000	297
CSG Holding Co. Ltd. Class B	936,406	359	*	Shanghai Electric Group Co. Ltd. Class H	1,690,000	329	Giant Network Group Co. Ltd.	279,400	297
Ganfeng Lithium Co. Ltd. Class A	33,180	359		China Energy Engineering Corp. Ltd. (XSSC)	1,041,600	327	* COSCO SHIPPING Energy Transportation Co. Ltd. Class A	127,100	295
Guangzhou Tinci Materials Technology Co. Ltd. Class A	60,860	355	*.2	New Horizon Health Ltd.	146,000	326	CIMC Enric Holdings Ltd.	302,000	294
Hangzhou Steam Turbine Co. Ltd. Class B	258,754	354		Yihai Kerry Arawana Holdings Co. Ltd. Class A	61,900	325	Sany Heavy Equipment International Holdings Co. Ltd.	356,000	292
Ninestar Corp. Class A	45,100	354	*	Zhejiang Dahua Technology Co. Ltd. Class A	204,300	324	FinVolution Group ADR	66,835	290
Xinjiang Goldwind Science & Technology Co. Ltd. Class A	246,100	353	*	iQIYI Inc. ADR	159,631	322	Imeik Technology Development Co. Ltd. Class A	5,000	289
China Cinda Asset Management Co. Ltd. Class H	3,785,000	352	*.3	Henan Shuanghui Investment & Development Co. Ltd. Class A	101,678	318	Jiangsu Eastern Shenghong Co. Ltd. Class A	170,600	288
China Grand Pharmaceutical and Healthcare Holdings Ltd. Class A	823,080	352		China Evergrande Group	2,005,000	316	Central China Securities Co. Ltd. Class H	2,375,988	288
Chongqing Rural Commercial Bank Co. Ltd. Class H	1,162,000	352	*	CSC Financial Co. Ltd. Class A	97,300	316	* BAIC Motor Corp. Ltd. Class H	1,296,900	287
Anhui Gujing Distillery Co. Ltd. Class A	13,000	352	1	Huadian Power International Corp. Ltd. Class H	1,050,000	315	Will Semiconductor Co. Ltd. Shanghai Class A	28,485	287
China Communications Services Corp. Ltd. Class H	1,252,000	349	1	Sinotruk Hong Kong Ltd.	352,000	314	NetDragon Websoft Holdings Ltd.	170,000	285
*.2 InnoCare Pharma Ltd.	298,000	348	*	Yangzijiang Financial Holding	1,432,536	314	*.1 Alibaba Pictures Group Ltd.	7,640,000	282
Beijing Tiantan Biological Products Corp. Ltd. Class A	122,066	347		China Sunntien Green Energy Corp. Ltd. Class H	824,000	313	*.1,2 Shanghai Junshi Biosciences Co. Ltd. Class H	80,400	281
Hello Group Inc. ADR	73,822	347		Jiangsu Hengli Hydraulic Co. Ltd. Class A	41,072	311	* Canaan Inc. ADR	96,887	281
Inner Mongolia ERDOS Resources Co. Ltd.	198,960	347	*.1,2	Guangdong Baolihua New Energy Stock Co. Ltd. Class A	422,800	311	* Advanced Micro-Fabrication Equipment Inc. Class A	18,483	281
Uni-President China Holdings Ltd.	468,800	346		Ningbo Orient Wires & Cables Co. Ltd. Class A	29,500	311	Shanghai Putailai New Energy Technology Co. Ltd. Class A	40,600	278
1 Tianneng Power International Ltd.	360,000	346		*.1,2 Ping An Healthcare and Technology Co. Ltd.	167,627	310	1,2 Blue Moon Group Holdings Ltd.	466,000	275
Noah Holdings Ltd. ADR	26,243	344		Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	1,282,300	310	BOE Varitronix Ltd.	184,527	274
GF Securities Co. Ltd. Class A	183,700	344		Ningbo Zhoushan Port Co. Ltd. Class A	646,400	308	Poly Property Services Co. Ltd.	74,100	274
Xinte Energy Co. Ltd. Class H	175,600	343		Ningbo Deye Technology Co. Class A	6,860	308	Beijing Ultrapower Software Co. Ltd. Class A	454,000	272
Yihai International Hong Ltd.	207,000	341		Zhejiang Huace Film & Television Co. Ltd. Class A	532,900	307	China Datang Corp Renewable Power Co. Ltd. Class H	1,003,000	271
GoerTek Inc. Class A	114,500	340		Sinolink Securities Co. Ltd. Class A	282,700	306	Pharmaron Beijing Co. Ltd. Class A	38,013	270
Qingdao Rural Commercial Bank Corp. Class A	894,400	340	1,2	Jinjin Fertility Group Ltd.	619,000	305	Haitong Securities Co. Ltd. Class A	233,400	270
* Golden Solar New Energy Technology Holdings Ltd.	338,000	338		Beijing Tongrentang Co. Ltd.	45,561	305	* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	195,600	269
Xinjiang Goldwind Science & Technology Co. Ltd. Class H	387,365	336	*	Guangdong Fenghua Advanced Technology Holding Co. Ltd.	161,895	305	Guanghui Energy Co. Ltd. Class A	190,900	269
Shenwan Hongyuan Group Co. Ltd. Class A	629,900	336		Shanghai Pharmaceuticals Holding Co. Ltd. Class A	124,700	301	China Meidong Auto Holdings Ltd.	204,000	268
2 China Railway Signal & Communication Corp. Ltd. Class H	1,180,500	336		China Water Affairs Group Ltd.	424,000	300	MingYang Smart Energy Group Ltd. Class A	78,400	268
C&D International Investment Group Ltd.	216,000	335	*.1,2	Walvax Biotechnology Co. Ltd. Class A	56,800	300	Jiangsu Expressway Co. Ltd. Class A	261,600	267
				Sinotrans Ltd. Class H	1,224,000	298	Hengli Petrochemical Co. Ltd. Class A	126,900	267
				Weimob Inc.	848,000	298			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Huizhou Desay Sv Automotive Co. Ltd. Class A	18,700	266	China South Publishing & Media Group Co. Ltd. Class A	185,400	243	Shanghai Huace Navigation Technology Ltd. Class A	50,820	222
COFCO Meat Holdings Ltd.	1,261,000	265	Founder Securities Co. Ltd. Class A	279,000	242	Lao Feng Xiang Co. Ltd. Class A	41,900	221
China Southern Airlines Co. Ltd. Class A	297,800	265	MINISO Group Holding Ltd. ADR	47,534	242	Towngas Smart Energy Co. Ltd.	628,000	220
China Merchants Energy Shipping Co. Ltd.	275,200	264	Sinomine Resource Group Co. Ltd. Class A	19,600	241	360 Security Technology Inc. Class A	226,898	220
China Molybdenum Co. Ltd. Class A	463,200	264	2 Asiainfo Technologies Ltd.	201,200	240	Ningbo Tuopu Group Co. Ltd. Class A	24,800	220
2 Everbright Securities Co. Ltd. Class H	484,000	262	* Wanda Film Holding Co. Ltd.	172,100	238	StarPower Semiconductor Ltd. Class A	4,300	220
Jiangsu Zhongtian Technology Co. Ltd. Class A	86,900	262	Concord New Energy Group Ltd.	3,100,000	237	1,2 Sincere Pharmaceutical Group Ltd.	198,000	220
1 Differ Group Holding Co. Ltd.	1,312,000	262	China Zhenhua Group Science & Technology Co. Ltd. Class A	12,800	237	* Tibet Mineral Development Co.	41,400	220
Zangge Mining Co. Ltd.	70,099	262	Caida Securities Co. Ltd.	239,600	237	Shenzhen Investment Ltd.	1,603,953	219
Digital China Holdings Ltd.	659,499	261	* Yatsen Holding Ltd. ADR	208,710	236	COSCO SHIPPING Development Co. Ltd. Class A	652,900	219
Guoyuan Securities Co. Ltd. Class A	304,220	261	SG Micro Corp. Class A	11,475	236	Beijing United Information Technology Co. Ltd.	12,825	218
Metallurgical Corp. of China Ltd. Class H	1,618,000	258	Shougang Fushan Resources Group Ltd.	867,524	235	Chaozhou Three-Circle Group Co. Ltd. Class A	55,600	217
Shanghai Jinjiang International Hotels Co. Ltd. Class A	34,500	258	Fuyao Glass Industry Group Co. Ltd. Class A	51,300	235	China Resources Microelectronics Ltd. Class A	30,993	216
Changchun High & New Technology Industry Group Inc. Class A	11,546	257	Beijing Shougang Co. Ltd. Class A	498,800	234	Xiamen Faratronic Co. Ltd. Class A	8,900	215
Skyworth Group Ltd.	695,340	255	Gotion High-tech Co. Ltd. Class A	56,400	233	Sinopac Shanghai Petrochemical Co. Ltd. Class H	1,620,000	213
Hopson Development Holdings Ltd.	317,987	255	Porton Pharma Solutions Ltd.	39,997	233	Sichuan Road & Bridge Co. Ltd. Class A	136,400	211
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	114,000	254	* Harbin Boshui Automation Co. Ltd. Class A	110,542	232	Gushengtang Holdings Ltd.	49,800	211
Montage Technology Co. Ltd. Class A	32,761	254	Vnet Group Inc. ADR	55,178	231	Datang International Power Generation Co. Ltd. Class H	1,648,000	210
1,2 Angelalign Technology, Inc.	28,753	254	Jiangsu Expressway Co. Ltd. Class H	328,000	231	Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	6,846	210
Shaanxi International Trust Co. Ltd. Class A	638,200	252	2 Legend Holdings Corp. Class H	275,100	231	Jiangsu Shagang Co. Ltd. Class A	391,700	209
1 Zhongyu Gas Holdings Ltd.	338,000	252	Inner Mongolia Mining Co. Ltd. Class A	142,296	231	People's Insurance Co. Group of China Ltd.	312,500	208
Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	262,800	252	Wingtech Technology Co. Ltd. Class A	35,000	230	Jiangsu Cnano Technology Co. Ltd.	15,918	208
Gigadevice Semiconductor Beijing Inc. Class A	22,151	250	Shan Xi HuaYang Group New Energy Co. Ltd. Class A	99,500	230	China International Marine Containers Group Co. Ltd. Class H	325,500	207
1 China Energy Engineering Corp. Ltd.	2,456,000	247	2 Pharmaron Beijing Co. Ltd. Class H	67,649	228	Hoshine Silicon Industry Co. Ltd. Class A	15,700	206
China Resources Sanju Medical & Pharmaceutical Co. Ltd. Class A	32,887	246	Shenzhen Expressway Co. Ltd. Class H	318,000	228	1 China Risun Group Ltd.	584,000	206
Shandong Gold Mining Co. Ltd. Class A	103,577	246	Sichuan Chuantou Energy Co. Ltd. Class A	150,600	228	Yantai Changyu Pioneer Wine Co. Ltd. Class B	143,033	205
China Automotive Engineering Research Institute Co. Ltd. Class A	95,300	246	AIMA Technology Group Co. Ltd.	27,798	228	* New Hope Liuhe Co. Ltd. Class A	114,900	204
* SSY Group Ltd.	588,336	244	Shanxi Coking Coal Energy Group Co. Ltd. Class A	145,470	227	Shenzhen Transion Holdings Co. Ltd. Class A	23,860	204
Wens Foodstuffs Group Co. Ltd. Class A	99,060	243	* China Conch Environment Protection Holdings Ltd.	761,998	225			
			iRay Technology Co. Ltd.	3,173	224			
			1 Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	692,380	223			



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hangzhou First Applied Material Co. Ltd. Class A	22,915	203	Yanlord Land Group Ltd.	312,100	191	Chengdu CORPRO Technology Co. Ltd. Class A	41,800	170
China Jushi Co. Ltd. Class A	125,730	202	China Education Group Holdings Ltd.	327,000	191	Lao Feng Xiang Co. Ltd. Class B	60,294	169
China Modern Dairy Holdings Ltd.	1,979,500	202	Pylon Technologies Co. Ltd.	4,503	191	Sohu.com Ltd. ADR	11,911	169
Hangzhou Silan Microelectronics Co. Ltd. Class A	46,900	202	Sinopec Engineering Group Co. Ltd. Class H	532,135	190	Wuxi Shangji Automation Co. Ltd. Class A	10,080	169
Jinke Smart Services Group Co. Ltd. Class H	137,300	202	Tangshan Jidong Cement Co. Ltd. Class A	182,800	190	Hangcha Group Co. Ltd. Class A	75,200	169
Maxscend Microelectronics Co. Ltd. Class A	15,872	201	Shanghai Industrial Holdings Ltd.	194,000	189	Ningbo Shanshan Co. Ltd. Class A	68,800	169
Hengtong Optic-electric Co. Ltd. Class A	75,300	201	Yangling Metron New Material Inc.	27,800	189	Jiangsu Lopal Tech Co. Ltd.	44,798	169
PAX Global Technology Ltd.	255,000	200	Dajin Heavy Industry Co. Ltd.	28,700	189	Xinhua Winshare Publishing and Media Co. Ltd. Class H	278,000	168
Guangzhou Automobile Group Co. Ltd. Class A	128,600	200	China National Gold Group Gold Jewellery Co. Ltd.	130,300	189	Tiangong International Co. Ltd.	604,000	168
China Nonferrous Mining Corp. Ltd.	553,000	200	China Oriental Group Co. Ltd.	1,352,000	188	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	49,500	168
Sinopec Oilfield Service Corp. Class A	787,700	199	Lepu Medical Technology Beijing Co. Ltd. Class A	53,900	187	Jiangsu King's Luck Brewery JSC Ltd. Class A	32,727	168
Hangzhou Chang Chuan Technology Co. Ltd. Class A	24,200	199	A-Living Smart City Services Co. Ltd.	329,250	187	Xinhuanet Co. Ltd. Class A	80,700	168
China Yongda Automobiles Services Holdings Ltd.	442,000	198	YongXing Special Materials Technology Co. Ltd. Class A	11,700	187	Greentown Service Group Co. Ltd.	408,000	167
Livzon Pharmaceutical Group Inc. Class H	75,806	198	Yuexiu Transport Infrastructure Ltd.	476,000	186	Wuhan Guide Infrared Co. Ltd. Class A	104,535	167
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	54,990	198	Alphamab Oncology Lens Technology Co. Ltd. Class A	264,000	186	Lee & Man Paper Manufacturing Ltd.	549,000	166
Glarun Technology Co. Ltd. Class A	99,600	198	Shenzhen Dynanonic Co. Ltd. Class A	5,115	181	Xingda International Holdings Ltd.	858,000	166
Western Superconducting Technologies Co. Ltd. Class A	12,345	197	Huazhu Group Ltd.	65,810	180	AK Medical Holdings Ltd.	160,000	166
Beijing Water Business Doctor Co. Ltd. Class A	179,900	197	Sino Biological Inc.	13,097	180	XD Inc.	95,600	166
China BlueChemical Ltd. Class H	1,028,000	196	Weichai Power Co. Ltd. Class A	142,300	178	Zhejiang Juhua Co. Ltd. Class A	76,900	166
Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	266,700	196	Sihuan Pharmaceutical Holdings Group Ltd.	2,071,000	177	Everbright Securities Co. Ltd. Class A	85,400	165
Bethel Automotive Safety Systems Co. Ltd. Class A	16,400	196	Levima Advanced Materials Corp. Class A	39,400	177	Mango Excellent Media Co. Ltd. Class A	54,526	164
3peak Inc.	5,587	196	Focused Photonics Hangzhou Inc. Class A	33,100	175	China Eastern Airlines Corp. Ltd. Class H	496,000	164
TCL Technology Group Corp. Class A	363,800	195	Huadian Power International Corp. Ltd. Class A	234,000	175	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	108,300	164
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	83,800	193	China Everbright Ltd.	330,000	174	Chongqing Brewery Co. Ltd. Class A	13,600	163
Vinda International Holdings Ltd.	102,599	192	Hisense Home Appliances Group Co. Ltd. Class A	118,200	174	Ningbo Xusheng Auto Technology Co. Ltd.	34,599	163
Microport Cardioflow Medtech Corp.	633,000	192	Shenzhen SC New Energy Technology Corp. Class A	9,300	174	Kintor Pharmaceutical Ltd.	102,000	162
Huaneng Lancang River Hydropower Inc.	219,800	192	Shoucheng Holdings Ltd.	947,600	172	Heibei Sinopack Electronic Technology Co. Ltd.	11,198	162
Sun Art Retail Group Ltd.	1,199,500	191	Yunnan Yuntianhua Co. Ltd.	62,299	172	Kingsoft Cloud Holdings Ltd. ADR	63,734	161
			Kuang-Chi Technologies Co. Ltd. Class A	72,100	171	Huaxin Cement Co. Ltd. Class A	87,600	161
			Wuhan DR Laser Technology Corp. Ltd. Class A	7,680	171	Guosen Securities Co. Ltd. Class A	136,055	161
			Sunresin New Materials Co. Ltd. Class A	16,350	171	Satellite Chemical Co. Ltd. Class A	94,887	161
			China Reinsurance Group Corp. Class H	3,221,000	170	Yeahka Ltd.	70,800	161
						HengTen Networks Group Ltd.	1,025,200	161
						Hubei Kingfa Chemicals Group Co. Ltd. Class A	41,200	160
						Liaoning Port Co. Ltd. Class A	729,600	159

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	93,600	159	Poly Property Group Co. Ltd.	952,000	149	Flat Glass Group Co. Ltd. Class A	30,200	142
Yunnan Aluminium Co. Ltd. Class A	125,400	158	Wuhan Department Store Group Co. Ltd. Class A	114,800	149	Shanghai Baosight Software Co. Ltd.	24,310	142
China National Chemical Engineering Co. Ltd. Class A	162,700	158	Dongfang Electric Corp. Ltd. Class A	46,700	149	National Silicon Industry Group Co. Ltd. Class A	50,798	142
GEM Co. Ltd. Class A	153,900	157	Hainan Meilan International Airport Co. Ltd. Class H	96,000	149	Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	228,000	141
Huaneng Power International Inc. Class A	170,300	157	Helens International Holdings Co. Ltd.	155,000	149	China Minmetals Rare Earth Co. Ltd. Class A	35,700	141
Xiamen Xiangyu Co. Ltd. Class A	116,103	157	Xinyi Energy Holdings Ltd.	582,000	148	Datang International Power Generation Co. Ltd. Class A	361,800	140
Shanghai Milkground Food Tech Co. Ltd. Class A	41,000	157	Shanxi Meijin Energy Co. Ltd. Class A	123,500	148	Shanghai Huafon Aluminium Corp.	70,200	140
Tianjin ZhongXin Pharmaceutical Group Corp. Ltd. Class A	41,100	156	COSCO SHIPPING Holdings Co. Ltd. Class A	96,000	148	AVIC Electromechanical Systems Co. Ltd. Class A	86,600	139
Ningbo Ronbay New Energy Technology Co. Ltd. Class A	14,381	156	Shandong Nanshan Aluminum Co. Ltd. Class A	350,000	148	CTS International Logistics Corp. Ltd. Class A	90,900	139
Yuexiu REIT	902,747	155	Jiangsu GoodWe Power Supply Technology Co. Ltd. Class A	3,218	148	Bank of Jiangsu Co. Ltd. Class A	145,800	138
Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	126,500	155	Livzon Pharmaceutical Group Inc. Class A	30,300	147	CGN New Energy Holdings Co. Ltd.	510,000	137
Shenwan Hongyuan Group Co. Ltd. Class H	952,800	155	Sunwoda Electronic Co. Ltd. Class A	46,100	147	BBMG Corp. Class H	1,331,000	137
Zhou Hei Ya International Holdings Co. Ltd.	351,000	155	JiuGui Liquor Co. Ltd. Class A	10,500	147	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	39,350	136
Henan Mingtai AI Industrial Co. Ltd.	78,498	155	Seazen Group Ltd.	917,754	147	Shanghai RAAS Blood Products Co. Ltd. Class A	182,400	136
China New Higher Education Group Ltd.	672,000	154	Ascentage Pharma Group International	73,100	146	Hongda Xingye Co. Ltd. Class A	302,300	136
Bloomage Biotechnology Corp. Ltd. Class A	10,577	154	Sichuan Hebang Biotechnology Co. Ltd. Class A	369,600	146	Mianyang Fulin Precision Co. Ltd. Class A	70,650	136
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	34,000	153	Genertec Universal Medical Group Co. Ltd.	349,000	146	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	172,400	136
China Railway Tielong Container Logistics Co. Ltd. Class A	215,000	153	Beijing Enterprises Clean Energy Group Ltd.	21,640,000	146	Hangzhou Lion Electronics Co. Ltd. Class A	22,898	135
Linklogis Inc. Class B	438,000	153	China National Accord Medicines Corp. Ltd. Class A	33,500	145	Tianjin Capital Environmental Protection Group Co. Ltd. Class H	400,000	134
Topchoice Medical Corp. Class A	8,995	152	Shenzhen Capchem Technology Co. Ltd. Class A	29,160	145	Bank of Chongqing Co. Ltd. Class H	295,500	134
Jingjin Equipment Inc. Class A	35,880	152	Beijing Easpring Material Technology Co. Ltd. Class A	17,900	145	China Merchants Securities Co. Ltd. Class A	78,200	134
Venus MedTech Hangzhou Inc. Class H	122,500	151	Metallurgical Corp. of China Ltd. Class A	367,400	145	Haier Smart Home Co. Ltd. Class A	46,799	134
China Greatwall Technology Group Co. Ltd. Class A	98,400	151	JCET Group Co. Ltd. Class A	43,900	145	Meitu Inc.	1,544,500	134
Ecovacs Robotics Co. Ltd. Class A	18,800	151	SOHO China Ltd.	983,000	144	Tong Ren Tang Technologies Co. Ltd. Class H	259,000	133
Suzhou TA&A Ultra Clean Technology Co. Ltd. Class A	17,800	151	Jiangxi Special Electric Class A	54,900	144	CECEP Wind-Power Corp. Class A	225,600	133
China Coal Energy Co. Ltd. Class A	124,100	150	Shandong Weifang Rainbow Chemical Co. Ltd.	11,700	144	Xianhe Co. Ltd. Class A	39,900	133
Shanghai Junshi Biosciences Co. Ltd. Class A	15,392	150	Wuxi Autowell Technology Co. Ltd.	3,313	144	Eastern Air Logistics Co. Ltd.	63,599	133
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	8,729	150	Chengxin Lithium Group Co. Ltd. Class A	24,000	143	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	29,600	132
Qingdao Century Tire Co. Ltd.	42,200	150	Thunder Software Technology Co. Ltd. Class A	10,500	142			
			CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	154,425	142			
			China Resources Medical Holdings Co. Ltd.	298,090	142			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Westone Information Industry Inc. Class A	26,500	132	Hunan Gold Corp. Ltd. Class A	68,600	124	China Baoan Group Co. Ltd. Class A	74,500	118
1.2 Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class H	62,500	132	Henan Shenhua Coal & Power Co. Ltd. Class A	64,600	124	* China Express Airlines Co. Ltd. Class A	81,473	118
China Overseas Grand Oceans Group Ltd. Tianshui Huatian Technology Co. Ltd. Class A	462,500	131	* Shanghai Electric Group Co. Ltd. Class A	232,100	124	* Zhihu Inc. ADR	119,114	118
*.2 Peijia Medical Ltd. Weifu	108,300	131	Lizhong Sitong Light Alloys Group Co. Ltd.	32,498	124	* Youngy Co. Ltd. Class A	7,800	118
High-Technology Group Co. Ltd. Class B	158,000	131	Qingdao Gaoce Technology Co. Ltd.	10,455	124	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	6,000	118
Sieyuan Electric Co. Ltd. Class A	85,800	130	Hualan Biological Engineering Inc. Class A	50,375	123	Wencan Group Co. Ltd.	12,900	118
* Beijing Dabeinong Technology Group Co. Ltd. Class A	28,400	130	Western Securities Co. Ltd. Class A	150,300	123	Hisense Home Appliances Group Co. Ltd. Class H	141,000	117
Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	103,100	130	Asymchem Laboratories Tianjin Co. Ltd. Class A	6,300	123	Inspur Electronic Information Industry Co. Ltd. Class A	36,912	117
Keda Industrial Group Co. Ltd.	117,500	130	Ingenic Semiconductor Co. Ltd. Class A	13,200	123	Shenzhen Overseas Chinese Town Co. Ltd. Class A	201,900	117
Yifeng Pharmacy Chain Co. Ltd. Class A (XSHG)	60,600	130	Hongfa Technology Co. Ltd. Class A	25,900	122	CECEP Solar Energy Co. Ltd. Class A	125,590	117
Red Avenue New Materials Group Co. Ltd. Class A	16,770	129	Konfoong Materials International Co. Ltd. Class A	10,100	122	Shenzhen Senior Technology Material Co. Ltd. Class A	46,113	117
Shanghai Jingqiao Export Processing Zone Development Co. Ltd. Class B	25,900	128	Weihai Guangwei Composites Co. Ltd. Class A	11,440	122	Shimao Group Holdings Ltd.	608,000	116
Shanghai Bailian Group Co. Ltd. Class B	148,714	128	Zhejiang Chint Electrics Co. Ltd. Class A	35,100	122	TCL Electronics Holdings Ltd.	304,333	116
ENN Natural Gas Co. Ltd. Class A	193,500	128	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	310,600	122	Yintai Gold Co. Ltd. Class A	58,660	116
1.3 CIFI Holdings Group Co. Ltd.	60,100	128	Kehua Data Co. Ltd. Class A	20,800	122	Sinoma Science & Technology Co. Ltd. Class A	47,400	116
Xiamen Tungsten Co. Ltd. Class A	1,982,864	128	Guangdong Provincial Expressway Development Co. Ltd. Class A	127,000	122	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	11,200	116
Central China Securities Co. Ltd. Class A	46,600	128	Lonking Holdings Ltd.	877,000	121	Hubei Feilihua Quartz Glass Co. Ltd. Class A	12,600	116
Shenzhen Kangtai Biological Products Co. Ltd. Class A	258,600	128	West China Cement Ltd.	1,334,000	121	Xiamen C & D Inc. Class A	70,200	116
Jizhong Energy Resources Co. Ltd. Class A	29,771	127	Ningbo Sanxing Medical Electric Co. Ltd. Class A	64,100	121	Haohua Chemical Science & Technology Co. Ltd. Class A	19,700	116
LB Group Co. Ltd. Class A	152,500	127	1 Ming Yuan Cloud Group Holdings Ltd. Gemdale Corp. Class A	263,000	121	Jason Furniture Hangzhou Co. Ltd. Class A	27,880	116
CGN Power Co. Ltd. Class A	60,100	127	Beijing Jingneng Clean Energy Co. Ltd. Class H	111,700	120	*.2,3 Evergrande Property Services Group Ltd.	1,823,000	116
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	349,900	127	Shenzhen Expressway Corp. Ltd. Class A	106,900	120	Zhejiang Orient Gene Biotech Co. Ltd. Class A	10,227	116
* CHN Energy Changyuan Electric Power Co. Ltd. Class A	155,200	127	Gemdale Properties & Investment Corp. Ltd.	2,166,000	119	Beijing New Building Materials plc Class A	42,100	115
Health & Happiness H&H International Holdings Ltd.	210,100	127	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	48,800	119	GRG Banking Equipment Co. Ltd. Class A	88,897	115
SooChow Securities Co. Ltd. Class A	133,236	126	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	43,340	119	Hunan TV & Broadcast Intermediary Co. Ltd. Class A	178,300	115
2 Xiabuxiabu Catering Management China Holdings Co. Ltd.	140,608	126	* Sichuan Development Lomon Co. Ltd. Class A	77,900	119	Longshine Technology Group Co. Ltd. Class A	32,400	115
XCMG Construction Machinery Co. Ltd. Class A	242,500	125	GCL Energy Technology Co. Ltd.	63,900	119	Huolinhe Opencut Coal Industry Corp. Ltd. of Inner Mongolia Class A	67,100	114
	194,600	124	Shanghai Industrial Urban Development Group Ltd.	2,083,200	118	* Hainan Development Holdings Nanhai Co. Ltd. Class A	85,000	114

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
1,2	27,500	113		59,100	108	*,2	200,000	103
	1,832,000	113		141,900	108	*	360,750	102
	6,700	113		13,804	108	1	285,500	102
	131,700	113		3,830	108		64,640	102
	61,800	113	*,1	6,542,720	107		19,800	102
	48,000	112					39,200	102
	6,100	112		77,500	107		37,000	102
	23,500	112		56,300	107		57,100	102
	139,200	111		108,400	107		1,104,500	101
	87,200	111	*	253,000	107		34,810	101
	34,176	111		128,935	106		24,500	101
	141,000	111					41,200	101
	92,200	111		21,700	106		20,300	101
	15,600	111	*,3	1,288,303	106		8,400	100
	11,560	111		20,500	105		35,000	100
	60,900	110		55,600	105		91,700	100
	296,000	110		36,000	105		63,700	100
	135,100	110		59,110	104		24,400	100
	169,000	110		107,100	104		122,100	100
	46,100	110		59,864	104		19,500	100
	127,300	110		13,191	104		61,500	99
	28,400	110		29,697	103		16,400	99
	15,983	110		162,200	103		76,908	99
	167,000	110		29,600	103		97,800	99
	575,500	109		29,600	103		51,400	99
	29,700	109		24,500	103		76,100	99
	215,200	109		13,300	103		66,900	98
	93,200	109		57,100	103		23,000	98
	674,000	108		72,900	103		13,900	98
							38,000	98

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Kangji Medical Holdings Ltd.	120,500	97	1	Guangzhou R&F Properties Co. Ltd. Class H	678,600	93	Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	27,300	89
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	48,800	97		Fujian Funeng Co. Ltd. Class A	63,265	93	Hunan Zhongke Electric Co. Ltd. Class A	33,600	89
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	403,700	97	*	Zhejiang Yongtai Technology Co. Ltd. Class A	30,900	93	NavInfo Co. Ltd. Class A	54,100	88
1,2 China East Education Holdings Ltd.	306,500	97	*	Zhejiang Century Huatong Group Co. Ltd. Class A	182,300	93	By-health Co. Ltd. Class A	36,600	88
Changjiang Securities Co. Ltd. Class A	135,520	97		Kaishan Group Co. Ltd. Class A	40,700	93	Shanghai Pret Composites Co. Ltd. Class A	38,400	88
Inner Mongolia Yuanxing Energy Co. Ltd. Class A	110,100	97		Beijing Cisri-Gaona Materials & Technology Co. Ltd. Class A	12,700	93	*.1,2 CStone Pharmaceuticals	204,000	88
Ovctek China Inc. Class A	23,797	97		Guangzhou Great Power Energy & Technology Co. Ltd. Class A	10,700	93	C&D Property Management Group Co. Ltd.	235,000	88
Jointown Pharmaceutical Group Co. Ltd. Class A	56,200	97		Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	5,900	93	Wuchan Zhongda Group Co. Ltd. Class A	154,600	88
Tongkun Group Co. Ltd. Class A	58,000	97		COSCO SHIPPING Development Co. Ltd. Class H	793,000	92	Dada Nexus Ltd. ADR	28,059	87
I-Mab ADR	26,249	97		Jiangsu Yoke Technology Co. Ltd. Class A	11,400	92	Shanxi Taigang Stainless Steel Co. Ltd. Class A	160,200	87
Jiangsu Azure Corp. Class A	47,400	97		China Kapei Education Group Ltd.	376,000	92	Daan Gene Co. Ltd. Class A	35,360	87
Shanghai Rural Commercial Bank Co. Ltd.	133,500	97		Guizhou Panjiang Refined Coal Co. Ltd. Class A	100,400	92	Jiangsu Guotai International Group Co. Ltd. Class A	78,800	87
Dongxing Securities Co. Ltd. Class A	89,900	96		Shanghai Electric Power Co. Ltd. Class A	73,300	92	Hangzhou Oxygen Plant Group Co. Ltd. Class A	15,100	87
Weifu High-Technology Group Co. Ltd. Class A	40,800	96	*	Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	20,540	92	CNOOC Energy Technology & Services Ltd. Class A	221,900	87
Hangjin Technology Co. Ltd. Class A	23,800	96		Yidu Tech Inc.	181,300	92	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	23,500	87
Jiangsu Yangnong Chemical Co. Ltd. Class A	7,600	96	*.2	CMGE Technology Group Ltd.	590,000	92	Occumension Therapeutics	94,000	87
Eastroc Beverage Group Co. Ltd. Class A	4,500	96	*	China Lilang Ltd.	210,000	91	Beijing Huafeng Test & Control Technology Co. Ltd. Class A	2,402	87
KBC Corp. Ltd. Class A	2,838	96		Do-Fluoride New Materials Co. Ltd. Class A	21,300	91	Hangzhou Robam Appliances Co. Ltd. Class A	30,600	86
*.3 China Zhongwang Holdings Ltd.	442,800	95	*	Rison Energy Co. Ltd. Class A	26,900	91	Hefei Meiya Optoelectronic Technology Inc. Class A	26,260	86
Shenzhen Topband Co. Ltd. Class A	61,300	95		China Shineway Pharmaceutical Group Ltd.	150,000	90	Tianma Microelectronics Co. Ltd. Class A	71,200	86
2 Joinn Laboratories China Co. Ltd. Class H	29,260	95		Jafron Biomedical Co. Ltd. Class A	20,770	90	China Railway Materials Co. Class A	244,900	86
Fujian Sunner Development Co. Ltd. Class A	31,200	94		Shenghe Resources Holding Co. Ltd. Class A	49,000	90	China Foods Ltd.	332,000	85
Luxi Chemical Group Co. Ltd. Class A	60,000	94		Xi'an Triangle Defense Co. Ltd. Class A	14,100	90	Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	138,200	85
Shenzhen Kstar Science And Technology Co. Ltd. Class A	13,700	94		Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	238,800	90	Xiamen ITG Group Corp. Ltd. Class A	100,000	85
Feitian Technologies Co. Ltd. Class A	63,700	94		Ningbo Joyson Electronic Corp. Class A	42,800	90	Shandong Sun Paper Industry JSC Ltd. Class A	58,800	85
China Construction Bank Corp. Class A	128,500	94	*	China CAMC Engineering Co. Ltd. Class A	84,700	89	Sinofibers Technology Co. Ltd. Class A	11,200	85
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	176,900	94		Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	32,000	89	Bank of Changsha Co. Ltd. Class A	96,300	85
Sailun Group Co. Ltd. Class A	79,000	94					Anhui Expressway Co. Ltd. Class A	92,100	85
Hexing Electrical Co. Ltd. Class A	39,100	94							

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kingfa Sci & Tech Co. Ltd. Class A	62,900	84	Humanwell Healthcare Group Co. Ltd. Class A	29,000	80	Shenzhen Changhong Technology Co. Ltd. Class A	29,400	77
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	13,000	84	Fangda Special Steel Technology Co. Ltd. Class A	102,800	80	Chengdu Leejun Industrial Co. Ltd. Class A	84,700	77
G-bits Network Technology Xiamen Co. Ltd. Class A	2,400	84	Qingdao Haier Biomedical Co. Ltd. Class A	7,538	80	Jointo Energy Investment Co. Ltd. Hebei Class A	108,700	76
Jiangsu Akcome Science & Technology Co. Ltd. Class A	200,800	84	China Renaissance Holdings Ltd.	105,800	80	Shenzhen Kedali Industry Co. Ltd. Class A	6,000	76
Asia - Potash International Investment Guangzhou Co. Ltd. Class A	24,200	84	Shandong Shida Shenghua Chemical Group Co. Ltd. Class A	6,000	80	Riyue Heavy Industry Co. Ltd. Class A	25,200	76
Sinopec Kantons Holdings Ltd.	308,000	83	Unisplendour Corp. Ltd. Class A	33,740	79	Junjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	20,400	76
Guangdong Provincial Expressway Development Co. Ltd. Class B	129,300	83	Zhejiang Weiming Environment Protection Co. Ltd. Class A	30,680	79	Wolong Electric Group Co. Ltd. Class A	44,500	76
Harbin Electric Co. Ltd. Class H	246,000	83	Hi Sun Technology China Ltd.	792,000	79	Shenzhen Sunlord Electronics Co. Ltd. Class A	25,500	75
FIH Mobile Ltd.	1,002,000	82	Siasun Robot & Automation Co. Ltd. Class A	64,400	79	Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A	142,900	75
LianChuang Electronic Technology Co. Ltd. Class A	44,500	82	Southwest Securities Co. Ltd. Class A	155,100	79	China Merchants Property Operation & Service Co. Ltd. Class A	40,430	75
CSG Holding Co. Ltd. Class A	86,700	82	BOC International China Co. Ltd. Class A	54,800	79	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	33,614	75
Yuan Longping High-tech Agriculture Co. Ltd. Class A	41,400	82	Tuya Inc. ADR	88,552	79	Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	36,540	75
Sealand Securities Co. Ltd. Class A	182,770	82	Beijing Roborock Technology Co. Ltd. Class A	2,436	79	Shanghai Waneye Enterprises Co. Ltd. Class A	29,128	75
Shenzhen Energy Group Co. Ltd. Class A	104,400	82	Shanghai Medicion Inc. Class A	2,605	79	Chifeng Jilong Gold Mining Co. Ltd. Class A	28,900	75
GCL System Integration Technology Co. Ltd. Class A	181,900	82	Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	21,200	79	HUYA Inc. ADR	39,330	74
1,2 Midea Real Estate Holding Ltd.	117,800	82	Shenzhen Desay Battery Technology Co. Ltd. Class A	11,455	78	Anhui Expressway Co. Ltd. Class H	116,000	74
Chongqing Water Group Co. Ltd. Class A	117,945	82	Hesteel Co. Ltd. Class A	263,800	78	First Tractor Co. Ltd. Class H	184,000	74
Raytron Technology Co. Ltd. Class A	12,578	82	Eternal Asia Supply Chain Management Ltd. Class A	108,900	78	DHC Software Co. Ltd. Class A	87,269	74
Guangzhou GRG Metrology & Test Co. Ltd. Class A	34,965	82	Sangfor Technologies Inc. Class A	4,500	78	STO Express Co. Ltd. Class A	48,400	74
Zhejiang China Commodities City Group Co. Ltd. Class A	143,100	82	Shanghai Fullhan Microelectronics Co. Ltd. Class A	11,020	78	China Tianying Inc. Class A	112,100	74
Qingdao TGOOD Electric Co. Ltd. Class A	39,200	81	Hunan Valin Steel Co. Ltd. Class A	141,000	77	Huaфон Chemical Co. Ltd. Class A	81,100	74
Beijing Yanjing Brewery Co. Ltd. Class A	68,900	81	Anhui Anke Biotechnology Group Co. Ltd. Class A	57,000	77	China World Trade Center Co. Ltd. Class A	39,900	74
Digital China Group Co. Ltd. Class A	22,200	81	Chengdu Xingrong Environment Co. Ltd. Class A	116,800	77	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	45,700	74
Winall Hi-Tech Seed Co. Ltd. Class A	39,750	81	Shenzhen H&T Intelligent Control Co. Ltd. Class A	38,100	77	Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	18,657	73
Inner Mongolia Eerduosi Resources Co. Ltd. Class A	42,280	81	Vats Liquor Chain Store Management JSC Ltd.	25,800	77	Comba Telecom Systems Holdings Ltd.	522,039	73
Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	190,700	80	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	48,000	77	1,1,2 Redco Properties Group Ltd.	342,000	73
Shanxi Blue Flame Holding Co. Ltd. Class A	69,300	80	Grandblue Environment Co. Ltd. Class A	31,200	77	China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	119,700	73

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
Haisco Pharmaceutical Group Co. Ltd. Class A	23,700	73	*	Shenzhen Kaifa Technology Co. Ltd. Class A	43,700	69		Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	60,800	66
Winning Health Technology Group Co. Ltd. Class A	54,600	73	*	Hang Zhou Great Star Industrial Co. Ltd. Class A	26,200	69	*	Gaotu Techedu Inc. ADR	98,181	65
Offshore Oil Engineering Co. Ltd. Class A	112,800	73		Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	74,500	69	*.3	China Aoyuan Group Ltd.	574,000	65
BTG Hotels Group Co. Ltd. Class A	24,600	73	*	Guangdong Kinlong Hardware Products Co. Ltd. Class A	6,300	69		Nanjing Iron & Steel Co. Ltd. Class A	154,100	65
Eastern Communications Co. Ltd. Class B	175,800	72	*	INKON Life Technology Co. Ltd. Class A	49,900	69		Oppein Home Group Inc. Class A	5,800	65
Hubei Energy Group Co. Ltd. Class A	126,000	72		Goke Microelectronics Co. Ltd. Class A	6,700	69	*	Shanghai Haixin Group Co. Class B	210,800	65
Wanxiang Qianchao Co. Ltd. Class A	105,400	72	*.1,3	Fire Rock Holdings Ltd.	968,000	69		Zhejiang Crystal-Optech Co. Ltd. Class A	39,500	65
Shenzhen YUTO Packaging Technology Co. Ltd. Class A	16,100	72	*	Chacha Food Co. Ltd. Class A	11,200	68		Hytera Communications Corp. Ltd. Class A	90,200	65
Anhui Honglu Steel Construction Group Co. Ltd. Class A	15,470	72	*	China Zheshang Bank Co. Ltd. Class A	179,900	68		Beijing Enlight Media Co. Ltd. Class A	70,600	65
Zhuzhou Kibing Group Co. Ltd. Class A	67,200	72		Zhejiang Cfmoto Power Co. Ltd. Class A	3,700	68	*	China International Marine Containers Group Co. Ltd. Class A	70,800	65
Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	19,700	72	*	CNGR Advanced Material Co. Ltd. Class A	6,900	68		Chongqing Fuling Zhacai Group Co. Ltd. Class A	21,000	65
Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	75,500	72		LexinFintech Holdings Ltd. ADR	49,470	67	*	Guangdong Hongda Blasting Co. Ltd. Class A	17,500	65
QuakeSafe Technologies Co. Ltd. Class A	12,359	72		Consun Pharmaceutical Group Ltd.	178,000	67		China Meheco Co. Ltd. Class A	37,800	65
*.2 YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	127,600	71		Xinyu Iron & Steel Co. Ltd. Class A	136,500	67		Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	41,800	65
Guangdong Create Century Intelligent Equipment Group Corp. Ltd. Class A	49,700	71	*	Guangzhou Haige Communications Group Inc. Co. Class A	57,400	67		Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	22,300	65
Addisno Co. Ltd. Class A	49,300	71	*	Hubei Dinglong Co. Ltd. Class A	23,400	67		Zhejiang HangKe Technology Inc. Co. Class A	9,491	65
Jiangxi Zhengbang Technology Co. Ltd. Class A	147,700	71	*	Perfect World Co. Ltd. Class A	42,950	67		Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	61,773	64
Milkyway Chemical Supply Chain Service Co. Ltd. Class A	4,500	71		Guocheng Mining Co. Ltd. Class A	30,854	67	*	Laobaixing Pharmacy Chain JSC Class A	13,286	64
Chongqing Rural Commercial Bank Co. Ltd. Class A	149,400	71	*	Guosheng Financial Holding Inc. Class A	65,600	67		Yunnan Copper Co. Ltd. Class A	42,400	64
CanSino Biologics Inc. Class A	2,713	71		Zhejiang Dingli Machinery Co. Ltd. Class A	10,934	67		China Great Wall Securities Co. Ltd. Class A	57,800	64
Bank of Guiyang Co. Ltd. Class A	99,500	71	*	Shanghai Shibei Hi-Tech Co. Ltd. Class B	264,488	66		Shandong Pharmaceutical Glass Co. Ltd. Class A	17,000	64
Shenzhen Tagen Group Co. Ltd. Class A	99,100	70		Sinofert Holdings Ltd.	668,000	66		Universal Scientific Industrial Shanghai Co. Ltd. Class A	26,800	64
YGSOFT Inc. Class A	76,752	70		Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	71,400	66		Shandong Hi-speed Co. Ltd. Class A	85,500	64
Zhefu Holding Group Co. Ltd. Class A	130,600	70		Yunnan Tin Co. Ltd. Class A	42,400	66		Shenzhen Gas Corp. Ltd. Class A	71,700	64
Shanghai Lingang Holdings Corp. Ltd. Class A	44,400	70		TongFu Microelectronics Co. Ltd. Class A	25,700	66		Wuxi NCE Power Co. Ltd. Class A	5,740	64
Guangxi Guiguan Electric Power Co. Ltd. Class A	81,800	70	*	SPIC Dongfang New Energy Corp. Class A	117,800	66		Newland Digital Technology Co. Ltd. Class A	33,399	63
DouYu International Holdings Ltd. ADR	68,817	69	*	Wuhan Jingce Electronic Group Co. Ltd. Class A	9,400	66		AVIC Industry-Finance Holdings Co. Ltd. Class A	151,600	63
				PharmaBlock Sciences	5,460	66		Sinoma International Engineering Co. Class A	53,400	63
				Nanjing Inc. Class A	5,460	66				
				Black Peony Group Co. Ltd. Class A	67,000	66				
				Shaanxi Construction Engineering Group Corp. Ltd. Class A	117,900	66				

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	37,100	63	Bank of Chengdu Co. Ltd. Class A	32,000	60	Guangdong Golden Dragon Development Inc. Class A	32,500	57
Huaxin Cement Co. Ltd. Class H	72,700	63	Shanghai Construction Group Co. Ltd. Class A	170,500	60	Nantong Jianghai Capacitor Co. Ltd. Class A	16,400	57
Quectel Wireless Solutions Co. Ltd. Class A	4,394	62	Beijing North Star Co. Ltd. Class A	238,800	60	Zhejiang Hailiang Co. Ltd. Class A	36,000	57
Zhuguang Holdings Group Co. Ltd. Class B	762,000	62	Zhongtai Securities Co. Ltd. Class A	69,100	60	Shanghai Tunnel Engineering Co. Ltd. Class A	79,800	57
Dazhong Transportation Group Co. Ltd. Class B	264,350	62	Beijing BDStar Navigation Co. Ltd. Class A	15,400	59	Greatown Holdings Ltd. Class A	131,500	57
Shandong Denghai Seeds Co. Ltd. Class A	21,800	62	Lianhe Chemical Technology Co. Ltd. Class A	22,800	59	State Grid Information & Communication Co. Ltd. Class A	27,900	57
Xuji Electric Co. Ltd. Class A	25,200	62	Zhongshan Public Utilities Group Co. Ltd. Class A	66,700	59	Guangdong Dowstone Technology Co. Ltd. Class A	29,000	57
Beijing Jetsen Technology Co. Ltd. Class A	102,600	62	Suning Universal Co. Ltd. Class A	142,700	59	Anhui Jinhe Industrial Co. Ltd. Class A	12,400	56
Anhui Zhongding Sealing Parts Co. Ltd. Class A	30,600	62	B-Soft Co. Ltd. Class A	50,960	59	Nanjing Hanrui Cobalt Co. Ltd. Class A	10,200	56
Shanxi Securities Co. Ltd. Class A	87,770	62	Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	6,597	59	CNSIG Inner Mongolia Chemical Industry Co. Ltd.	30,100	56
Dongjiang Environmental Co. Ltd. Class A	86,300	62	Shennan Circuits Co. Ltd. Class A	5,740	59	Guangdong Tapai Group Co. Ltd. Class A	59,300	55
AllWinner Technology Co. Ltd. Class A	23,180	62	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	11,000	59	Beijing Shunxin Agriculture Co. Ltd. Class A	19,699	55
Jiangsu Jiejie Microelectronics Co. Ltd. Class A	24,450	62	Shanghai Hao Hai Biological Technology Co. Ltd. Class H	17,700	59	Wuhu Token Science Co. Ltd. Class A	64,400	55
Guangdong Electric Power Development Co. Ltd. Class B	239,743	61	Shandong Linglong Tyre Co. Ltd. Class A	26,400	59	Shenzhen Sunway Communication Co. Ltd. Class A	23,700	55
China High Speed Transmission Equipment Group Co. Ltd.	151,000	61	Shandong Dongyue Organosilicon Material Co. Ltd. Class A	34,600	59	North Industries Group Red Arrow Co. Ltd. Class A	19,400	55
Sino-Ocean Group Holding Ltd.	922,500	61	Shimao Services Holdings Ltd.	358,000	58	Shenzhen Everwin Precision Technology Co. Ltd. Class A	34,080	55
Shenzhen Huaqiang Industry Co. Ltd. Class A	41,200	61	OneConnect Financial Technology Co. Ltd. ADR	91,998	58	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	52,800	55
China West Construction Group Co. Ltd. Class A	67,200	61	Joyoung Co. Ltd. Class A	29,337	58	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class H	87,500	55
Jinneng Science&Technology Co. Ltd. Class A	49,200	61	Yotrio Group Co. Ltd. Class A	127,800	58	Chengtun Mining Group Co. Ltd. Class A	71,700	55
Zhongji Innolight Co. Ltd. Class A	15,300	61	Holitech Technology Co. Ltd. Class A	160,300	58	Guangzhou Wondfo Biotech Co. Ltd. Class A	13,130	54
Sino-Platinum Metals Co. Ltd. Class A	29,640	61	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	30,000	58	Huangshan Tourism Development Co. Ltd. Class B	77,426	54
Central China Management Co. Ltd.	880,000	61	Chengzhi Co. Ltd. Class A	47,400	58	WUS Printed Circuit Kunshan Co. Ltd. Class A	36,080	54
CIFI Ever Sunshine Services Group Ltd.	278,000	61	Zibo Qixiang Tengda Chemical Co. Ltd. Class A	61,740	58	Beijing Originwater Technology Co. Ltd. Class A	84,279	54
Jiangsu Hoperun Software Co. Ltd. Class A	22,200	60	Zhuzhou Hongda Electronics Corp. Ltd. Class A	9,600	58	Sanquan Food Co. Ltd. Class A	28,160	54
Fujian Star-net Communication Co. Ltd. Class A	20,600	60	O.Technology Group Co. Ltd.	144,000	57	Eoptolink Technology Inc. Ltd. Class A	15,262	54
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	37,100	60	Shenzhen Laibao Hi-tech Co. Ltd. Class A	53,800	57	Fibocom Wireless Inc. Class A	21,165	54
Boya Bio-pharmaceutical Group Co. Ltd. Class A	14,600	60	Huagong Tech Co. Ltd. Class A	24,900	57			
Yunda Holding Co. Ltd. Class A	33,146	60	Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	158,300	57			



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)			
2	Sunac Services Holdings Ltd.	304,055	54	Kwg Group Holdings Ltd.	518,000	50	Genimous Technology Co. Ltd. Class A	64,200	48		
	Guolian Securities Co. Ltd. Class A	42,200	54	*.1,2	Viva Biotech Holdings Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	330,000	50	*	Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	81,640	48
	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	43,500	54		Xiamen Kingdomway Group Co. Class A	21,700	50	*	Keshun Waterproof Technologies Co. Ltd. Class A	36,180	48
	Anji Microelectronics Technology Shanghai Co. Ltd. Class A	1,771	54		Beibuyan Port Co. Ltd. Class A	51,700	50		Shanghai AJ Group Co. Ltd. Class A	67,600	48
	Shenzhen MTC Co. Ltd. Class A	111,700	53		Infore Environment Technology Group Co. Ltd. Class A	78,200	50		Beijing Capital Development Co. Ltd. Class A	68,400	48
	Beijing SL Pharmaceutical Co. Ltd. Class A	46,500	53		Bank of Qingdao Co. Ltd. Class A	118,500	50		Shanghai Haohai Biological Technology Co. Ltd. Class A	4,400	48
	FAW Jiefang Group Co. Ltd. Class A	55,600	53		COFCO Capital Holdings Co. Ltd. Class A	62,300	50		Shanxi Coking Co. Ltd. Class A	65,390	48
	Wasu Media Holding Co. Ltd. Class A	56,761	53		Bafang Electric Suzhou Co. Ltd. Class A	3,100	50		Huali Industrial Group Co. Ltd. Class A	8,600	48
	East Group Co. Ltd. Class A	55,600	53		TangShan Port Group Co. Ltd. Class A	145,900	50		Guangzhou Yueshu Financial Holdings Group Co. Ltd. Class A	60,871	47
	Hengyi Petrochemical Co. Ltd. Class A	58,000	53	*.2	China Yuhua Education Corp. Ltd.	452,000	50		Telling Telecommunication Holding Co. Ltd. Class A	38,600	47
	Chinese Universe Publishing and Media Group Co. Ltd. Class A	44,900	53		JNBY Design Ltd.	63,000	50		Zhongtian Financial Group Co. Ltd. Class A	245,300	47
	Guangdong Electric Power Development Co. Ltd. Class A	89,200	53	*	Cangzhou Mingzhu Plastic Co. Ltd. Class A	79,633	50		* Alpha Group Class A	79,000	47
	COFCO Biotechnology Co. Ltd. Class A	46,600	52		EHang Holdings Ltd. ADR	13,376	50		* Yantai Dongheng Pharmaceutical Co. Ltd. Class A	19,800	47
	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	27,200	52		Xinyangfeng Agricultural Technology Co. Ltd. Class A	32,200	49		Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	16,000	47
	Financial Street Holdings Co. Ltd. Class A	81,700	52	*	Shenzhen Infogem Technologies Co. Ltd. Class A	36,900	49		Nanjing Yunhai Special Metals Co. Ltd. Class A	18,300	47
	Yixintang Pharmaceutical Group Co. Ltd. Class A	13,700	52		Xinxing Ductile Iron Pipes Co. Ltd. Class A	102,100	49		Shenzhen Yinghe Technology Co. Ltd. Class A	17,100	47
	MLS Co. Ltd. Class A	45,400	52	*.2	Leyard Optoelectronic Co. Ltd. Class A	63,400	49		Huaxi Securities Co. Ltd. Class A	47,000	47
	SGIS Songshan Co. Ltd. Class A	141,400	52		Topsec Technologies Group Inc. Class A	31,400	49		Sai Micro Electronics Inc. Class A	19,900	47
	Jiangsu Provincial Agricultural Reclamation and Development Corp.	30,100	52	*	Asclepis Pharma Inc.	167,000	49		* Guangshen Railway Co. Ltd. Class A	177,800	47
	Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	3,600	52		Jiangxi Wannianqing Cement Co. Ltd. Class A	45,300	49		Fiberhome Telecommunication Technologies Co. Ltd. Class A	24,800	47
	Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	33,250	51		ChemPartner PharmaTech Co. Ltd. Class A	36,000	49		Shanghai Belling Co. Ltd. Class A	18,900	47
	Shenzhen Gongjin Electronics Co. Ltd. Class A	41,300	51		Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	46,318	49		* Niu Technologies ADR	17,804	47
	Northeast Securities Co. Ltd. Class A	58,700	51		Zhejiang Medicine Co. Ltd. Class A	31,000	49		* China Dongxiang Group Co. Ltd.	1,565,000	46
	Kunlun Tech Co. Ltd. Class A	28,400	51	*	Youdao Inc. ADR	14,330	49		Sansteel Minguang Co. Ltd. Fujian Class A	79,600	46
	Xinjiang Tianshan Cement Co. Ltd. Class A	47,800	51		Shenzhen Yan Tian Port Holding Co. Ltd. Class A	78,700	49		Beijing E-Hualu Information Technology Co. Ltd. Class A	20,228	46
	Konka Group Co. Ltd. Class A	75,700	51		Sinopec Oilfield Service Corp. Class H	806,000	48		* Grandjoy Holdings Group Co. Ltd. Class A	107,100	46
	Lakala Payment Co. Ltd. Class A	25,100	51		Montnets Cloud Technology Group Co. Ltd. Class A	31,300	48		* Bohai Leasing Co. Ltd. Class A	154,100	46
	Intco Medical Technology Co. Ltd. Class A	17,550	51		Dian Diagnostics Group Co. Ltd. Class A	12,600	48		Shandong Xinhua Pharmaceutical Co. Ltd. Class A	18,700	46
					Taiji Computer Corp. Ltd. Class A	13,019	48				
					Bluefocus Intelligent Communications Group Co. Ltd. Class A	73,500	48				

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shanghai Environment Group Co. Ltd. Class A	38,000	46	Tibet Summit Resources Co. Ltd. Class A	15,000	43	CNHTC Jinan Truck Co. Ltd. Class A	25,900	40
Zhejiang Dali Technology Co. Ltd. Class A	24,720	46	Juewei Food Co. Ltd. Class A	6,600	43	Hangzhou Dptech Technologies Co. Ltd. Class A	17,400	40
Shanghai Liangxin Electrical Co. Ltd. Class A	29,770	46	Yusui Technologies Co. Ltd. Class A	18,080	43	Tangshan Sanyou Chemical Industries Co. Ltd. Class A	51,300	40
Shenzhen Fine Made Electronics Group Co. Ltd. Class A	8,200	46	Qianhe Condiment and Food Co. Ltd. Class A	20,016	43	Hunan Aihua Group Co. Ltd. Class A	12,000	40
Qingdao Port International Co. Ltd. Class H	108,000	45	China SCE Group Holdings Ltd.	837,000	43	GCI Science & Technology Co. Ltd. Class A	13,400	39
INESA Intelligent Tech Int. Class B	98,400	45	Shenzhen Kinwong Electronic Co. Ltd. Class A	15,300	43	ORG Technology Co. Ltd. Class A	59,500	39
Shandong Chenming Paper Holdings Ltd. Class B	158,100	45	Yankershop Food Co. Ltd. Class A	3,600	43	Wuxi Boton Technology Co. Ltd. Class A	21,400	39
Sichuan Haite High-tech Co. Ltd. Class A	36,800	45	Bank of Chongqing Co. Ltd. Class A	47,451	43	Sino Wealth Electronic Ltd. Class A	9,075	39
Xinjiang Zhongtai Chemical Co. Ltd. Class A	56,300	45	Lee's Pharmaceutical Holdings Ltd.	241,347	42	515J Holding Group Co. Ltd. Class A	123,300	39
Yifan Pharmaceutical Co. Ltd. Class A	30,300	45	Zhejiang Supor Co. Ltd. Class A	7,595	42	Guangzhou Restaurant Group Co. Ltd. Class A	14,140	39
Beijing Orient National Communication Science & Technology Co. Ltd. Class A	37,500	45	Sonoscape Medical Corp. Class A	5,400	42	Hainan Poly Pharm Co. Ltd. Class A	10,725	39
Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	51,900	45	Shenzhen Airport Co. Ltd. Class A	48,400	42	Bright Dairy & Food Co. Ltd. Class A	30,100	39
Shenzhen Suntak Circuit Technology Co. Ltd. Class A	31,000	45	DaShenLin Pharmaceutical Group Co. Ltd. Class A	8,352	42	Gree Real Estate Co. Ltd. Class A	50,900	39
Victory Giant Technology Huizhou Co. Ltd. Class A	24,200	45	C&S Paper Co. Ltd. Class A	32,400	42	Southern Shuanglin Bio-pharmacy Co. Ltd. Class A	15,600	39
Zheshang Securities Co. Ltd. Class A	32,100	45	Electric Connector Technology Co. Ltd. Class A	8,300	42	Amoy Diagnostics Co. Ltd. Class A	11,700	38
Red Star Macalline Group Corp. Ltd. Class H	176,455	45	Shanghai M&G Stationery Inc. Class A	7,600	42	Advanced Technology & Materials Co. Ltd. Class A	34,600	38
Guangshen Railway Co. Ltd. Class H	336,000	44	China Tungsten And Hightech Materials Co. Ltd. Class A	21,100	42	Leo Group Co. Ltd. Class A	162,800	38
China National Accord Medicines Corp. Ltd. Class B	20,760	44	Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	16,000	42	OFILM Group Co. Ltd. Class A	59,800	38
Bank of Zhengzhou Co. Ltd. Class A	140,965	44	China Harmony New Energy Auto Holding Ltd.	365,000	41	Skyworth Digital Co. Ltd. Class A	18,500	38
Maoyan Entertainment	75,600	44	NanJi E-Commerce Co. Ltd. Class A	66,500	41	Tech-Bank Food Co. Ltd. Class A	45,920	38
Shenzhen Megmeet Electrical Co. Ltd. Class A	12,500	44	Suzhou Anjie Technology Co. Ltd. Class A	23,400	41	Yangtze Optical Fibre and Cable Joint Stock Ltd. Co. Class A	6,300	38
Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	19,900	44	Yantai Eddie Precision Machinery Co. Ltd. Class A	20,860	41	Tian Di Science & Technology Co. Ltd. Class A	56,611	38
Tongdao Liepin Group Sinopec Shanghai Petrochemical Co. Ltd. Class A	105,100	44	Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	12,040	41	Shanying International Holding Co. Ltd. Class A	119,600	38
Medlive Technology Co. Ltd.	50,500	44	Shandong Dawn Polymer Co. Ltd. Class A	17,200	41	Shanghai Huayi Group Co. Ltd. Class B	63,200	37
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	30,100	43	Gansu Qilianshan Cement Group Co. Ltd. Class A	31,200	41	China South City Holdings Ltd.	778,000	37
Hainan Strait Shipping Co. Ltd. Class A	66,924	43	Archermind Technology Nanjing Co. Ltd. Class A	4,700	41	Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	8,900	37
Valiant Co. Ltd. Class A	22,500	43	Juneyao Airlines Co. Ltd. Class A	21,400	40	Zhejiang Communications Technology Co. Ltd.	52,600	37
			CPMC Holdings Ltd.	83,000	40	Markor International Home Furnishings Co. Ltd. Class A	104,000	37
			Accelink Technologies Co. Ltd. Class A	17,300	40	Luenime Quantum Co. Ltd. Class A	43,800	37
			Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	66,600	40	Shenzhen Jinjia Group Co. Ltd. Class A	36,400	36

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Dare Power Dekor Home Co. Ltd. Class A	33,800	36	CGN Nuclear Technology Development Co. Ltd. Class A	32,400	33	*1 Yuzhou Group Holdings Co. Ltd.	1,147,165	30
Guangzhou Zhujiang Brewery Co. Ltd. Class A	40,100	36	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	29,500	33	Guomai Technologies Inc. Class A	27,800	30
Shenzhen Center Power Tech Co. Ltd. Class A	14,000	36	Edifier Technology Co. Ltd. Class A	29,474	33	Beijing SuperMap Software Co. Ltd. Class A	11,700	30
People.cn Co. Ltd. Class A	27,700	36	Zhongfu Information Inc. Class A	9,900	33	Shanghai Yaoji Technology Co. Ltd. Class A	16,400	30
Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	71,630	36	Jinke Properties Group Co. Ltd. Class A	132,700	32	Huaifon Microfibre Shanghai Technology Co. Ltd. Class T	57,300	30
First Tractor Co. Ltd. Class A	24,600	36	Ofon Education Technology Co. Ltd. Class A	53,900	32	BGI Genomics Co. Ltd. Class A	4,000	30
Autohome Inc. Class A	5,444	36	Aerospace Hi-Tech Holdings Group Ltd. Class A	27,157	32	Red Star Macalline Group Corp. Ltd. Class A	52,250	30
Ningbo Peacebird Fashion Co. Ltd. Class A	16,600	36	Beijing Sanju Environmental Protection and New Material Co. Ltd. Class A	58,600	32	Sichuan Teway Food Group Co. Ltd. Class A	7,800	30
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	107,000	35	Angang Steel Co. Ltd. Class A	95,800	32	Immyshow Digital Technology Group Co. Ltd. Class A	36,800	30
Beijing Watertek Information Technology Co. Ltd. Class A	80,700	35	Shenzhen Leaguer Co. Ltd. Class A	30,200	32	Shantui Construction Machinery Co. Ltd. Class A	52,700	30
Shandong Chenming Paper Holdings Ltd. Class A	53,600	35	Orient Group Inc. Class A	92,500	32	Qinghai Huzhu Tianyoude Class A	16,600	30
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	20,900	35	Carnel Group Co. Ltd. Class A	26,910	32	Chongqing Iron & Steel Co. Ltd. Class H	378,000	29
CETC Digital Technology Co. Ltd. Class A	11,960	35	LVGEM China Real Estate Investment Co. Ltd.	332,000	32	Shandong Humon Smelting Co. Ltd. Class A	23,000	29
Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	21,498	35	Archosaur Games Inc. Hubei Biocause Pharmaceutical Co. Ltd. Class A	79,700	31	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	32,800	29
ADAMA Ltd. Class A	30,100	35	Beijing Sinnet Technology Co. Ltd. Class A	26,100	31	Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	41,500	29
Road King Infrastructure Ltd.	120,000	34	Ourpalm Co. Ltd. Class A	77,300	31	Zhejiang Wanliyang Co. Ltd. Class A	28,300	29
Sichuan Expressway Co. Ltd. Class H	166,000	34	Suzhou Good-Ark Electronics Co. Ltd. Class A	17,800	31	IReader Technology Co. Ltd. Class A	14,800	29
KWG Living Group Holdings Ltd.	360,824	34	Sunward Intelligent Equipment Co. Ltd. Class A	36,600	31	Shanghai Shimao Co. Ltd. Class A	95,800	29
Ausnutria Dairy Corp. Ltd.	72,000	34	Betta Pharmaceuticals Co. Ltd. Class A	4,900	31	City Development Environment Co. Ltd. Class A	22,100	29
Zhejiang Narada Power Source Co. Ltd. Class A	13,700	34	Shanghai AHub Co. Ltd. Class A	8,540	31	Guangdong Great River Smarter Logistics Co. Ltd. Class A	9,800	29
Zhejiang Yasha Decoration Co. Ltd. Class A	58,400	34	Double Medical Technology Inc. Class A	5,500	31	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	3,600	29
Huafu Fashion Co. Ltd. Class A	82,600	34	Bank of Suzhou Co. Ltd. Class A	32,890	31	Suofeiya Home Collection Co. Ltd. Class A	14,600	28
Beijing Tongtech Co. Ltd. Class A	9,300	34	Bear Electric Appliance Co. Ltd. Class A	4,000	31	Hebei Chengde Lolo Co. Class A	27,440	28
Chengdu Wintrive Holding Co. Ltd. Class A	21,900	34	Xinjiaji Xintai Natural Gas Co. Ltd. Class A	11,000	31	Lier Chemical Co. Ltd. Class A	11,340	28
Anhui Kouzi Distillery Co. Ltd. Class A	5,900	33	Suzhou TFC Optical Communication Co. Ltd. Class A	7,900	31	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	39,800	28
Maccura Biotechnology Co. Ltd. Class A	12,500	33	Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	9,720	31	Aototecar New Energy Technology Co. Ltd. Class A	78,200	27
Jiangsu Zhongnan Construction Group Co. Ltd. Class A	116,700	33	Qinhuangdao Port Co. Ltd. Class A	86,400	31	Wuxi Taiji Industry Co. Ltd. Class A	36,200	27
Shengda Resources Co. Ltd. Class A	25,100	33	Times China Holdings Ltd.	480,000	30			
Shenzhen Sunline Tech Co. Ltd. Class A	17,900	33						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Gan & Lee Pharmaceuticals Co. Ltd. Class A	5,611	27	Oriental Energy Co. Ltd. Class A	20,800	23	Goldenmax International Technology Ltd. Class A	17,800	19
Chongqing Zongshen Power Machinery Co. Ltd. Class A	29,000	26	Hangzhou Onechance Tech Corp. Class A	5,800	23	Shenzhen FRD Science & Technology Co. Ltd.	8,000	19
Youzu Interactive Co. Ltd. Class A	24,100	26	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class B	26,900	22	China Publishing & Media Co. Ltd. Class A	32,300	19
Xiamen Comfort Science & Technology Group Co. Ltd. Class A	23,400	26	Hangzhou Shunwang Technology Co. Ltd. Class A	15,900	22	Henan Yuguang Gold & Lead Co. Ltd. Class A	27,900	19
Anhui Genuine New Materials Co. Ltd. Class A	17,360	26	Huapont Life Sciences Co. Ltd. Class A	30,400	22	Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	22,700	19
Talkweb Information System Co. Ltd. Class A	25,500	26	Shenzhen Microgate Technology Co. Ltd. Class A	20,300	22	Beijing VRV Software Corp. Ltd. Class A	27,800	18
Sumavision Technologies Co. Ltd. Class A	36,400	25	Western Region Gold Co. Ltd. Class A	13,400	22	Beijing Thunisoft Corp. Ltd. Class A	18,200	18
Hand Enterprise Solutions Co. Ltd. Class A	20,300	25	Kaisa Group Holdings Ltd.	990,262	21	PCI Technology Group Co. Ltd. Class A	23,100	18
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	15,600	25	Zhongshan Broad Ocean Motor Co. Ltd. Class A	28,500	21	Shaanxi Construction Machinery Co. Ltd. Class A	28,860	18
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	36,800	25	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	8,500	21	Tongyu Heavy Industry Co. Ltd. Class A	51,500	18
Sinosoft Co. Ltd. Class A	5,880	25	Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	20,800	21	Anker Innovations Technology Co. Ltd. Class A	2,400	18
Inner Mongolia M-Grass Ecology And Environment Group Co. Ltd. Class A	57,800	25	North Huajin Chemical Industries Co. Ltd. Class A	22,500	21	Shenzhen World Union Group Inc. Class A	50,700	17
Lancy Co. Ltd. Class A	9,800	25	Innuovo Technology Co. Ltd. Class A	23,000	21	Qingdao Eastsoft Communication Technology Co. Ltd. Class A	9,200	17
Chengdu Kanghua Biological Products Co. Ltd. Class A	1,800	25	Monalisa Group Co. Ltd. Class A	12,415	21	Zhenro Properties Group Ltd.	625,000	17
Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	9,020	24	Unilumin Group Co. Ltd. Class A	24,800	21	Anhui Tatfook Technology Co. Ltd. Class A	14,600	17
YanTai Shuangta Food Co. Ltd. Class A	32,900	24	YaGuang Technology Group Co. Ltd. Class A	24,900	21	Longhua Technology Group Luoyang Co. Ltd. Class A	17,800	17
Kunming Yunnei Power Co. Ltd. Class A	65,600	24	Lushang Health Industry Development Co. Ltd. Class A	23,300	21	Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	18,900	17
China Everbright Greentech Ltd.	149,000	24	Jinneng Holding Shanxi Electric Power Co. Ltd. Class A	45,400	21	Henan Yuneng Holdings Co. Ltd. Class A	24,800	17
Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	47,800	24	Wangsu Science & Technology Co. Ltd. Class A	26,600	20	Shandong Head Co. Ltd. Class A	5,200	17
Foran Energy Group Co. Ltd. Class A	15,800	24	Client Service International Inc. Class A	9,400	20	NSFOCUS Technologies Group Co. Ltd. Class A	10,497	16
Jiajiayue Group Co. Ltd. Class A	18,300	24	JL Mag Rare-Earth Co. Ltd. Class A	4,700	20	China TransInfo Technology Co. Ltd. Class A	13,400	16
Chongqing Zaisheng Technology Corp. Ltd. Class A (KSSC)	33,020	24	Changchun Faway Automobile Components Co. Ltd. Class A	17,310	20	Shenzhen Ysstech Info-tech Co. Ltd. Class A	13,400	16
Yango Group Co. Ltd. Class A	100,500	23	Grimm Advanced Materials Co. Ltd. Class A	11,200	20	Kebody Technology Co. Ltd. Class A	2,000	16
Shanghai 2345 Network Holding Group Co. Ltd. Class A	80,900	23	Hongli Zhihui Group Co. Ltd. Class A	20,000	20	CMST Development Co. Ltd. Class A	25,600	16
Blue Sail Medical Co. Ltd. Class A	20,400	23	Arcsoft Corp. Ltd. Class A	5,764	20	Xiangcai Co. Ltd. Class A	17,800	16
Shanghai Kinetic Medical Co. Ltd. Class A	20,900	23	BrightGene Bio-Medical Technology Co. Ltd. Class A	6,847	20	Hangzhou Boiler Group Co. Ltd. Class A	6,900	16
Zhejiang Starry Pharmaceutical Co. Ltd. Class A	9,800	23	Oceanwide Holdings Co. Ltd. Class A	125,400	19	Visual China Group Co. Ltd. Class A	11,100	15
						RiseSun Real Estate Development Co. Ltd. Class A	56,200	15

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Visionox Technology Inc. Class A	17,998	15	Interconexion Electrica SA ESP	222,776	869	ROCKWOOL International A/S Class B	2,987	595
* Berry Genomics Co. Ltd. Class A	8,600	15	Ecopetrol SA ADR	64,186	633	Alm Brand A/S	422,040	577
Fujian Longma Environmental Sanitation Equipment Co. Ltd. Class A	12,700	15	Ecopetrol SA	971,880	482	*.2 Netcompany Group A/S	14,419	494
Greenland Hong Kong Holdings Ltd.	275,000	14	Grupo de Inversiones Suramericana SA	56,039	452	Spar Nord Bank A/S	40,007	484
DBG Technology Co. Ltd. Class A	10,700	14	Banco Davivienda SA Preference Shares	38,989	205	*.2 Scandinavian Tobacco Group A/S Class A	28,791	482
* Xiamen Jihong Technology Co. Ltd. Class A	8,200	14	Grupo Aval Acciones y Valores SA Preference Shares	1,821,522	199	Dfds A/S	15,232	462
FAWER Automotive Parts Co. Ltd. Class A	21,400	13	Grupo De Inversiones Suramericana SA Preference Shares	46,730	129	H Lundbeck A/S	114,496	428
Huabao Flavours & Fragrances Co. Ltd. Class A	4,200	13	*.3 Cementos Argos SA Bac Holding	164,401	111	Schouw & Co. A/S	6,327	402
* CSG Smart Science&Technology Co. Ltd. Class A	13,000	12	International Co. Bancolombia SA Preference Shares	2,506,638	100	* Torm plc Class A	13,985	374
Yantai Changyu Pioneer Wine Co. Ltd. Class A	3,230	12		14,574	92	* Nilifisk Holding A/S	12,898	240
Kunshan Kersen Science & Technology Co. Ltd. Class A	12,100	12			92	* NTG Nordic Transport Group A/S Class A	5,879	191
BBMG Corp. Class A	38,700	12			92	* H Lundbeck A/S Class A	28,624	97
Beijing North Star Co. Ltd. Class H	118,000	11			92			194,526
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	17,400	11	<b>Cyprus (0.0%)</b>			<b>Egypt (0.0%)</b>		
Guangzhou Shangpin Home Collection Co. Ltd. Class A	4,400	11	* Galaxy Cosmos Mezz plc	38,387	6	Commercial International Bank Egypt SAE	1,215,423	1,629
Yijiahe Technology Co. Ltd. Class A	2,200	11	* Sunrisemezz plc	36,049	3	Egypt Kuwait Holding Co. SAE (XCAI)	294,616	341
*.3 Colour Life Services Group Co. Ltd.	135,118	11			9	Eastern Co. SAE	590,912	291
Fujian Cement Inc. Class A	15,900	11	<b>Czech Republic (0.0%)</b>			* Egyptian Financial Group-Hermes Holding Co.	475,563	263
Streamax Technology Co. Ltd. Class A	3,500	11	CEZ A/S	78,665	2,571	* Fawry for Banking & Payment Technology Services SAE	1,036,260	169
Ronshine China Holdings Ltd.	182,500	10	2 Komerčni banka A/S	38,399	1,100	Talaat Moustafa Group	417,717	143
*.3 Beken Corp.	2,900	10	2 Moneta Money Bank A/S	180,939	528	Egypt Kuwait Holding Co. SAE	103,346	114
Sunac China Holdings Ltd.	1,458,538	9	Philip Morris CR A/S	235	157	* ElSewedy Electric Co.	296,180	104
Dongjiang Environmental Co. Ltd. Class H	27,100	7			4,356	* Telecom Egypt Co.	127,965	97
Shandong Publishing & Media Co. Ltd. Class A	5,700	5	<b>Denmark (0.6%)</b>			* Medinet Nasr Housing	233,973	27
*.3 Tianhe Chemicals Group Ltd.	383,088	—	Novo Nordisk A/S Class B	788,872	85,775			3,178
*.1.3 Midas Holdings Ltd.	223,900	—	DSV A/S	96,305	13,014	<b>Finland (0.3%)</b>		
*.3 China Animal Healthcare Ltd.	84,000	—	* Genmab A/S	33,223	12,798	Nokia OYJ	2,938,843	12,616
Qingdao Port International Co. Ltd. Class A	100	—	Vestas Wind Systems A/S	515,297	10,158	Sampo OYJ Class A	249,728	11,420
Jiangxi Copper Co. Ltd. Class A	200	—	2 Orsted A/S	94,409	7,789	UPM-Kymmene OYJ	274,340	9,223
		843,597	Coloplast A/S Class B	68,035	7,584	Neste OYJ	209,718	9,192
			Carlsberg A/S Class B	48,595	5,722	Nordea Bank Abp	927,204	8,857
			Novozymes A/S Class B	101,821	5,345	Nordea Bank Abp (XHEL)	877,970	8,391
			Danske Bank A/S	331,272	5,344	Kone OYJ Class B	200,291	8,201
			AP Moller - Maersk A/S Class B	2,369	4,949	Stora Enso OYJ Class R	297,719	3,882
			Tryg A/S	179,172	3,875	Elisa OYJ	69,406	3,354
			AP Moller - Maersk A/S Class A	1,769	3,539	Fortum OYJ	223,128	3,140
			Chr Hansen Holding A/S	52,166	2,897	Keško OYJ Class B	131,234	2,554
			Pandora A/S	44,435	2,338	Metso Outotec OYJ	312,613	2,372
			* ISS A/S	85,877	1,577	Orion OYJ Class B	51,054	2,349
			Royal Unibrew A/S	26,851	1,534	Valmet OYJ	89,628	2,038
			Jyske Bank A/S (Registered)	26,755	1,444	Huhtamaki OYJ	44,302	1,592
			Ringkjøbing Landbobank A/S	13,032	1,417	Wartsila OYJ Abp	231,770	1,580
			SimCorp A/S	22,168	1,324	Kojamo OYJ	103,130	1,342
			GN Store Nord A/S	61,583	1,309	Cargotec OYJ Class B	24,362	916
			* Demant A/S	47,129	1,287	TietoEVRY OYJ (XHEL)	38,050	907
			* Bavarian Nordic A/S	34,383	1,094	Konecranes OYJ Class A	34,771	875
			* ALK-Abello A/S	64,191	1,061	Nokian Renkaat OYJ	68,268	770
			* NKT A/S	20,344	1,015	Metso Board OYJ	81,573	614
			Topdanmark A/S	20,886	964	Outokumpu OYJ	149,336	599
			Ambu A/S Class B	78,959	883	Kemira OYJ	38,342	506
			Sydbank A/S	27,995	853	Revenio Group OYJ	11,637	433
			Zealand Pharma A/S	30,347	782	Uponor OYJ	31,723	421
			D/S Norden A/S	13,569	702			
			Chemometec A/S	7,181	677			
			FLSmidth & Co. A/S	28,108	650			
<b>Colombia (0.0%)</b>								
Bancolombia SA ADR	48,141	1,221						
Bancolombia SA	156,034	1,122						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
*.1	Sanoma OYJ	33,466	392	*	Renault SA	100,786	3,103	Somfy SA	3,731	397
	QT Group OYJ	8,425	360	2	Euronext NV	41,480	2,633	* Euroapi SA	22,531	394
	Tokmanni Group Corp.	21,018	254	*	Arkema SA	31,205	2,470	* CGG SA	449,141	382
	Citycon OYJ	38,860	242	*	Accor SA	99,689	2,389	* SES-imagotag SA	3,267	371
	Oriola OYJ Class B	114,943	209		Bollore SE	468,541	2,343	Cie Plastic Omnium SA	26,277	368
2	Terveystalo OYJ	33,738	209		Electricite de France SA (XPAR)	196,206	2,317	Nexity SA	17,709	355
	YIT OYJ	75,612	190		Gecina SA	25,108	2,238	Television Francaise 1	53,534	340
	Raisio OYJ Class V	73,906	143		Rexel SA	116,293	2,075	Interparfums SA	6,789	327
	TietoEVRY OYJ	5,682	135		Valeo	121,018	1,994	SEB SA (XPAR)	4,990	325
*.1	Finnair OYJ	288,850	122	*	Aeroports de Paris	14,605	1,975	Mercialys SA	36,851	319
*	F-Secure OYJ	41,897	118	*	Remy Cointreau SA	12,590	1,925	Engie SA Prime Fidelite 2023	24,111	313
*.1,3	Ahlstrom-Munksjo OYJ Rights	4,033	71	*	BioMerieux	20,753	1,836	Believe SA	33,613	308
*	WithSecure OYJ	41,897	68	*	Dassault Aviation SA	11,858	1,761	Metropole Television SA	28,896	299
			100,657	*	Klepierre SA	87,559	1,760	Antin Infrastructure Partners SA	12,772	278
					SOITEC	13,699	1,754	ID Logistics Group	1,017	273
					Ipsen SA	16,884	1,735	Korian SA	28,707	271
France (2.5%)					Gaztransport Et Technigaz SA	14,774	1,719	1 Lagardere SA	15,413	269
	LVMH Moet				Alten SA	13,869	1,620	Valneva SE	39,789	269
	Hennessy Louis Vuitton SE	126,038	79,529		Nexans SA	14,684	1,371	Eramet SA	4,067	266
	TotalEnergies SE	1,194,813	65,181		SPIE SA	58,622	1,371	*.1 Casino Guichard Perrachon SA	2,7628	266
	Sanofi	549,827	47,317		L'Oreal SA Loyalty Shares 2023	4,349	1,366	Sodexo SA	2,851	253
	Schneider Electric SE	269,353	34,061	2	EDF Loyalty Shares 2024	114,562	1,353	Mersen SA	7,789	252
	Airbus SE	283,292	30,653		La Francaise des Jeux SAEM	40,718	1,327	Beneteau SA	20,566	228
	BNP Paribas SA	539,495	25,299		Air Liquide	10,016	1,310	Altarea SCA	1,622	216
	EssilorLuxottica SA	150,417	23,785		Engie SA	100,229	1,302	* Voltalia SA (Registered)	10,775	205
	AXA SA	930,986	22,991		Sodexo SA ACT Loyalty Shares	14,556	1,289	2 Derichebourg SA	46,656	204
	Vinci SA	249,599	22,972		Sodexo SA (XPAR)	14,421	1,277	*.2 Maisons du Monde SA	19,767	194
	Hermes International	15,681	20,297		Ubisoft Entertainment SA	45,727	1,255	*.2 X-Fab Silicon Foundries SE	37,322	193
	Safran SA	175,880	19,565		Elis SA (XPAR)	109,581	1,255	Frac Darty SA	6,138	190
	Pernod Ricard SA	103,592	18,182		Covivio	23,252	1,245	Eurazeo SE (XPAR)	3,115	178
	L'Oreal SA Loyalty Shares	55,237	17,345		Amundi SA	26,260	1,239	*.1 Orpea SA	21,724	176
	Kering SA	36,794	16,850		* Faurecia SE (XPAR)	82,853	1,237	Quadiant SA	12,082	170
	L'Oreal SA (XPAR)	51,230	16,086		SES SA Class A GDR	170,535	1,210	Cie de L'Odet SE	135	161
	Air Liquide SA Loyalty Shares	118,107	15,450		Technip Energies NV	85,024	1,098	Etablissements Maurel et Prom SA	34,462	155
	Danone SA	307,305	15,273	2	SCOR SE	71,932	1,082	Vetoquinol SA	1,775	147
	Capgemini SE	81,261	13,318		Verallia SA	36,625	1,038	Electricite de France SA (Euronext Paris)	12,229	144
	Air Liquide SA (XPAR)	99,463	13,011		Wendel SE	13,006	1,018	PEUGEOT Investment	1,670	138
	Dassault Systemes SE	342,440	11,478		Rubis SCA	44,757	1,016	*.1 OVH Groupe SAS	10,574	137
	Legrand SA	140,249	10,688	2	Imerys SA	21,904	897	Vilmorin & Cie SA	2,836	126
	STMicroelectronics NV	323,398	10,056		IPSO	18,297	886	Pharmagest Interactive	1,757	123
	Cie de Saint-Gobain	234,791	9,598		* Air France-KLM	667,027	877	Sodexo SA Loyalty Shares 2025	1,212	107
	Cie Generale des Etablissements Michelin SCA	355,639	9,063		Sopra Steria Group SACA	6,476	857	Seb SA	1,636	107
	Orange SA	941,637	8,972		Eutelsat Communications SA	83,850	842	Vicat SA	4,456	102
	Societe Generale SA Teleperformance	386,572	8,867	1	Vallourec SA	76,218	811	Boiron SA	2,097	96
	Veolia Environnement SA	324,356	7,238	*	2 Neoen SA (XPAR)	21,153	738	*.2 Elior Group SA	38,533	86
	Thales SA	51,972	6,610	2	Societe BIC SA	11,740	674	Lisi SA	4,123	81
	Publicis Groupe SA	116,564	6,528		ICADE	17,514	652	Manitou BF SA	3,706	76
	Edenred	126,230	6,471		Eurazeo SA	9,906	565	Jacquet Metals SACA	4,253	66
	Credit Agricole SA	617,496	5,603		Trigano SA	5,451	558	*.1 Solutions 30 SE	34,400	66
*.2	Worldline SA	123,463	5,389		Virbac SA	2,222	544	* GL Events	3,863	60
	Engie SA Loyalty Shares	389,176	5,057		Coface SA	48,095	535	Bonduelle SCA	4,520	53
	Carrefour SA	313,197	5,041		Eurazeo SE	9,282	530	SMCP SA	7,781	49
	L'Oreal SA	14,155	4,445	2	ALD SA	47,706	509	Guerbet	2,723	47
	Engie SA (XPAR)	323,544	4,204		Sodexo SA Loyalty Shares 2023	5,394	478	* Tarkett SA	3,330	40
	Eurofins Scientific SE	62,344	3,991		Sodexo SA Loyalty Shares 2026	5,313	471	SEB SA Loyalty Shares 2023	565	37
	Getlink SE	249,270	3,945	*	Rothschild & Co.	12,954	459	Lisi (XPAR)	1,767	35
	Sartorius Stedim Biotech	12,191	3,869		SEB SA Loyalty Shares	6,895	455	AKWEL	1,885	27
	Air Liquide SA	28,989	3,792	*.1	Atos SE	46,173	451	*.2 Aramis Group SAS	1,390	6
	Bureau Veritas SA	141,148	3,492	*	JCDecaux SA	33,557	424			
	Eiffage SA	36,924	3,339		Carmila SA	29,973	419			
	Bouygues SA	114,315	3,262							
	Alstom SA	155,010	3,190							
	Vivendi SE	383,381	3,138							

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
*	CGG SA Warrants Exp. 2/21/23	17,186	—					
			<b>769,603</b>					
<b>Germany (1.8%)</b>								
SAP SE	558,073	53,716						
Siemens AG (Registered)	381,894	41,706						
Allianz SE (Registered)	204,139	36,725						
Deutsche Telekom AG (Registered)	1,698,389	32,058						
Bayer AG (Registered)	498,830	26,229						
Mercedes-Benz Group AG	426,089	24,663						
BASF SE	466,373	20,926						
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (Registered)	71,029	18,750						
Deutsche Post AG (Registered)	496,657	17,557						
Infineon Technologies AG	660,056	16,017						
Deutsche Boerse AG	93,063	15,134						
Volkswagen AG Preference Shares	100,699	12,890						
Bayerische Motoren Werke AG	15,788	12,393						
RWE AG	321,219	12,365						
Merck KGaA	65,068	10,604						
Deutsche Bank AG (Registered)	1,018,658	9,710						
E.ON SE	1,117,158	9,355						
Vonovia SE	412,131	9,112						
adidas AG	87,431	8,535						
Symrise AG Class A	67,194	6,859						
2 Siemens Healthineers AG	138,249	6,334						
Henkel AG & Co. KGaA Preference Shares	91,328	5,754						
* Daimler Truck Holding AG	210,446	5,613						
Hannover Rueck SE	30,672	4,991						
MTU Aero Engines AG	27,656	4,949						
Brenntag SE	78,792	4,781						
Fresenius SE & Co. KGaA	207,551	4,776						
* Beiersdorf AG	49,572	4,759						
QIAGEN NV	109,298	4,720						
Sartorius AG Preference Shares	12,944	4,564						
* Commerzbank AG	523,996	4,187						
Rheinmetall AG	22,157	3,602						
HeidelbergCement AG	75,767	3,484						
2 Covestro AG	93,565	3,176						
*.2 Delivery Hero SE	96,388	3,172						
Continental AG	57,129	2,959						
Fresenius Medical Care AG & Co. KGaA	103,018	2,850						
GEA Group AG	80,847	2,826						
Volkswagen AG	15,431	2,638						
Siemens Energy AG	225,899	2,633						
*.2 Zalando SE	113,792	2,623						
Henkel AG & Co. KGaA	43,159	2,534						
LEG Immobilien SE (XETR)	38,513	2,514						
Bayerische Motoren Werke AG Preference Shares	33,460	2,467						
2 Puma SE	53,728	2,375						
Scout24 SE	46,006	2,358						
Carl Zeiss Meditec AG (Beaer)	17,729	2,146						
* K+S AG (Registered)	92,625	2,045						
Deutsche Lufthansa AG (Registered)	296,782	2,029						
Evonik Industries AG	90,779	1,672						
LANXESS AG	47,104	1,593						
* HelloFresh SE	79,264	1,584						
Freenet AG	75,775	1,489						
* Evotec SE	76,582	1,461						
United Internet AG (Registered)	76,608	1,432						
Knorr-Bremse AG	31,819	1,432						
Bechtle AG	40,573	1,402						
* AIXTRON SE	55,669	1,368						
* CTS Eventim AG & Co. KGaA	27,590	1,317						
Rational AG	2,292	1,292						
* thyssenkrupp AG	237,794	1,252						
1 HUGO BOSS AG	27,094	1,248						
Vantage Towers AG	43,720	1,230						
Nemetschek SE	25,633	1,222						
Aurubis AG	17,060	1,076						
Aroundtown SA	534,096	1,059						
Encavis AG	53,611	998						
Talanx AG	25,870	972						
ProSiebenSat.1 Media SE	140,069	952						
Telefonica Deutschland Holding AG	429,292	935						
Wacker Chemie AG	7,736	901						
Aareal Bank AG	27,641	874						
Gerresheimer AG	15,213	872						
KION Group AG	38,305	849						
Hella GmbH & Co. KGaA	10,268	802						
FUCHS PETROLUB SE	32,665	788						
Stabilus SE	13,647	749						
VERBIO Vereinigte BioEnergie AG	9,356	737						
*.2 TeamViewer AG	75,479	725						
PNE AG	37,072	706						
* Fraport AG Frankfurt Airport Services Worldwide	17,943	691						
1 Sixt SE	7,207	676						
* FUCHS PETROLUB SE Preference Shares	23,377	669						
2 Befesa SA	19,146	665						
Krones AG	7,164	663						
Sitronic AG	10,210	635						
Hensoldt AG	25,157	591						
2 Duerr AG	21,874	578						
* Nordex SE	58,752	548						
RTL Group SA	16,084	546						
Jenoptik AG	23,525	516						
HOCHTIEF AG	9,682	514						
Pfeiffer Vacuum Technology AG	3,636	514						
* Nagarro SE	5,171	514						
* Vitesco Technologies Group AG Class A	9,512	509						
2 DWS Group GmbH & Co. KGaA	18,808	508						
Software AG	22,409	490						
Synlab AG	37,872	488						
* METRO AG	61,935	472						
Suedzucker AG	36,723	468						
Stroer SE & Co. KGaA	11,387	464						
2 Deutsche Pfandbriefbank AG	61,741	460						
Deutsche Wohnen SE	22,296	450						
Grand City Properties SA	45,779	445						
TAG Immobilien AG	69,464	435						
Salzgeber AG	18,525	414						
CANCOM SE	16,264	402						
Dermapharm Holding SE	10,219	389						
Sixt SE Preference Shares	6,669	388						
Bilfinger SE	13,827	385						
1 STRATEC SE	4,464	374						
Fielmann AG	11,640	371						
1 S&T AG	25,651	371						
CompuGroup Medical SE & Co. KGaA	11,543	365						
* flatexDEGIRO AG	41,736	365						
* SUSE SA	18,476	326						
* MorphoSys AG	17,196	325						
BayWa AG	6,589	297						
Kloekner & Co. SE Preference Shares	37,015	290						
Hornbach Holding AG & Co. KGaA	4,240	289						
1&1 AG	20,904	274						
*.2 Auto1 Group SE	39,538	266						
Energiekontor AG	2,896	257						
GFT Technologies SE	7,748	253						
KWS Saat SE & Co. KGaA	4,100	238						
Eckert & Ziegler Strahlen- und Medizintechnik AG	6,024	238						
Traton SE	19,024	237						
Norma Group SE	14,554	231						
Deutz AG	59,425	224						
Wacker Neuson SE	14,125	223						
Washtec AG	5,714	215						
GRENKE AG	10,252	209						
Indus Holding AG	9,990	195						
Sartorius AG	635	187						
Atoss Software AG	1,528	186						
Hamburger Hafen und Logistik AG	14,775	173						
DIC Asset AG	24,947	172						
* SGL Carbon SE	24,080	171						
* Hyppoport SE	1,737	170						
1 Varta AG	6,189	166						
Deutsche Beteiligungs AG	6,560	166						
Adesso SE	1,624	161						
*.1 Aareal Bank AG (XETR)	4,859	159						
2 Instone Real Estate Group SE	21,898	159						
PATRIZIA AG	20,904	153						
* SMA Solar Technology AG	3,151	152						
*.2 Shop Apotheke Europe NV	3,646	151						
* Global Fashion Group SA	8,7512	147						
Takkt AG	10,249	133						
Wuestenrot & Wuerffeltembergische AG	9,451	133						
Basler AG	4,914	133						
Vossloh AG	3,545	127						
1 Uniper SE	42,195	126						
New Work SE	985	123						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Draegerwerk AG & Co. KGaA			CK Hutchison Holdings Ltd.	1,404,391	6,991	Vtech Holdings Ltd.	94,600	504
Preference Shares	2,998	121	Link REIT	1,093,490	6,463	Kerry Properties Ltd.	302,500	478
SecurNet Security Networks AG	527	116	Techtronic Industries Co. Ltd.	678,500	6,425	Js Global Lifestyle Co. Ltd.	589,000	474
CECONOMY AG	70,503	115	CK Asset Holdings Ltd.	1,008,750	5,577	Shangri-La Asia Ltd.	835,519	462
Draegerwerk AG & Co. KGaA	3,032	109	BOC Hong Kong Holdings Ltd.	1,785,700	5,549	NWS Holdings Ltd.	647,500	459
CropEnergies AG	6,524	104	CLP Holdings Ltd.	820,580	5,508	Cathay Pacific Airways Ltd.	502,090	455
ErlingKlinger AG	11,374	81	Hang Seng Bank Ltd.	374,551	5,273	Luk Fook Holdings International Ltd.	203,415	442
Bertrandt AG	2,310	69	Galaxy Entertainment Group Ltd.	1,106,000	5,053	Bank of East Asia Ltd.	459,272	440
Deutsche EuroShop AG (XETR)	3,137	67	Jardine Matheson Holdings Ltd.	100,762	4,642	Dairy Farm International Holdings Ltd.	189,800	425
About You Holding SE	12,037	59	Hong Kong & China Gas Co. Ltd.	5,441,365	4,194	Man Wah Holdings Ltd.	711,600	397
ADLER Group SA	39,008	58	Power Assets Holdings Ltd.	689,000	3,294	HUTCHMED China Ltd.	225,000	378
Kuka AG	579	48	Lenovo Group Ltd.	4,024,000	3,216	Yue Yuen Industrial Holdings Ltd.	361,500	367
		<b>560,267</b>	Wharf Real Estate Investment Co. Ltd.	801,600	3,158	Fortune REIT	569,923	364
<b>Greece (0.0%)</b>			MTR Corp. Ltd.	717,326	3,156	United Energy Group Ltd.	3,706,000	358
OPAP SA	96,417	1,181	Hongkong Land Holdings Ltd.	555,800	2,140	NagaCorp Ltd.	712,567	325
Eurobank Ergasias Services and Holdings SA	1,189,302	1,174	Sands China Ltd.	1,194,400	2,088	SJM Holdings Ltd.	1,005,000	314
Alpha Services and Holdings SA	1,036,433	960	Sino Land Co. Ltd.	1,936,279	2,068	First Pacific Co. Ltd.	1,109,200	294
National Bank of Greece SA	254,343	922	WH Group Ltd.	3,768,258	1,903	China Travel International Investment Hong Kong Ltd.	1,772,000	275
Hellenic Telecommunications Organization SA ADR	117,615	910	Budweiser Brewing Co. APAC Ltd.	904,100	1,903	Kerry Logistics Network Ltd.	165,500	263
Mytilineos SA	52,183	875	Wharf Holdings Ltd.	587,600	1,683	Stella International Holdings Ltd.	272,000	263
Hellenic Telecommunications Organization SA	46,419	729	ESR Cayman Ltd.	982,189	1,675	Wynn Macau Ltd.	642,000	256
JUMBO SA	50,819	722	Henderson Land Development Co. Ltd.	636,896	1,559	Sirnaomics Ltd.	34,100	255
Public Power Corp. SA	101,397	640	Chow Tai Fook Jewellery Group Ltd.	885,400	1,516	HKBN Ltd.	371,689	251
Hellenic Exchanges - Athens Stock Exchange SA	199,931	619	New World Development Co. Ltd.	698,306	1,428	MMG Ltd.	1,214,117	239
Terna Energy SA	28,979	539	Swire Pacific Ltd. Class A	215,142	1,427	Champion REIT	790,332	237
Motor Oil Hellas Corinth Refineries SA	27,419	471	CK Infrastructure Holdings Ltd.	292,500	1,390	Cafe de Coral Holdings Ltd.	186,000	217
Star Bulk Carriers Corp.	23,873	416	Want Want China Holdings Ltd.	2,068,467	1,359	Theme International Holdings Ltd.	2,250,000	215
Piraeus Financial Holdings SA	252,345	311	Samsonite International SA	614,096	1,319	Melco International Development Ltd.	399,000	209
GEK Terna Holding Real Estate Construction SA	27,450	261	Xinyi Glass Holdings Ltd.	959,000	1,232	Realord Group Holdings Ltd.	166,000	195
Holding Co. ADMIE IFTO SA	98,417	163	PRADA SpA	248,900	1,134	CITIC Telecom International Holdings Ltd.	649,500	192
Hellenic Petroleum SA LAMDA Development SA	23,436	160	Swire Properties Ltd.	575,380	1,106	Huabao International Holdings Ltd.	407,000	188
Aegean Airlines SA	22,404	136	Hang Lung Properties Ltd.	871,000	1,096	Canvest Environmental Protection Group Co. Ltd.	291,000	179
Viohalco SA	27,412	135	SITC International Holdings Co. Ltd.	578,000	947	Nexteer Automotive Group Ltd.	331,000	179
Athens Water Supply & Sewerage Co. SA	17,663	126	Orient Overseas International Ltd.	63,500	928	Fosun Tourism Group Prosperity REIT	204,600	179
Quest Holdings SA	22,944	92	ASM Pacific Technology Ltd.	149,722	824	Cowell e Holdings Inc.	844,000	178
Fourtis Holdings SA	26,150	69	PCCW Ltd.	1,996,112	763	Jinchuan Group International Resources Co. Ltd.	2,457,000	163
Autohellas Tourist and Trading SA	6,052	68	Swire Pacific Ltd. Class B	735,000	757	Vobile Group Ltd.	626,000	149
Sarantis SA	9,960	62	Vitasoy International Holdings Ltd.	396,332	677	LK Technology Holdings Ltd.	156,502	142
Ellaktor SA	15,239	26	BOC Aviation Ltd.	96,800	648	Shun Tak Holdings Ltd.	1,074,000	139
FF Group	12,862	—	AAC Technologies Holdings Inc.	349,000	639	KWah International Holdings Ltd.	490,000	137
		<b>11,899</b>	Hysan Development Co. Ltd.	279,000	608	Johnson Electric Holdings Ltd.	132,250	136
<b>Hong Kong (0.6%)</b>			Pacific Basin Shipping Ltd.	2,330,000	564	VSTECs Holdings Ltd.	272,000	131
AIA Group Ltd.	6,046,982	45,805	L'Occitane International SA	214,250	526	Sunlight REIT	410,000	130
Hong Kong Exchanges & Clearing Ltd.	641,224	17,020	Hang Lung Group Ltd.	400,000	519			
Sun Hung Kai Properties Ltd.	734,482	7,893						



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
* Television Broadcasts Ltd.	372,000	128				*.3	China Lumena New Materials Corp.	11,900	—
Chow Sang Sang Holdings International Ltd.	135,000	124							<b>191,880</b>
SUNeVision Holdings Ltd.	228,000	121	*.2	CITIC Resources Holdings Ltd.	1,238,000	54	<b>Hungary (0.0%)</b>		
*.1 MGM China Holdings Ltd.	288,800	116	*.2	FIT Hon Teng Ltd.	441,000	52	OTP Bank Nyrt	109,983	2,399
*.1.3 Superb Summit International	620,000	115		Frontage Holdings Corp.	226,000	51	Richter Gedeon Nyrt	72,879	1,441
* Cosmopolitan International Holdings Ltd.	732,000	112		Asia Cement China Holdings Corp.	142,500	50	MOL Hungarian Oil & Gas plc	189,810	1,140
Dah Sing Financial Holdings Ltd.	55,744	110		Apollo Future Mobility Group Ltd.	1,824,000	49	Magyar Telekom Telecommunications plc	209,897	151
Lifestyle International Holdings Ltd.	179,000	106		Sa Sa International Holdings Ltd.	455,995	48	Opus Global Nyrt	245,864	71
Esprit Holdings Ltd. (XHKG)	1,350,519	105		Dynam Japan Holdings Co. Ltd.	72,400	45			<b>5,202</b>
*.1.2 Hua Medicine	381,000	103		C-Mer Eye Care Holdings Ltd.	108,000	45	<b>Iceland (0.0%)</b>		
Hong Kong Technology Venture Co. Ltd.	196,000	102		Ene Invest	1,810,000	45	Marel HF	91,852	321
*.3 Huiyuan Juice	398,000	102		Vesync Co. Ltd.	165,000	44	Arion Banki HF	231,815	260
2 IMAX China Holding Inc.	173,500	100		Singamas Container Holdings Ltd.	548,000	42	Kvika banki HF	1,809,149	240
Far East Consortium International Ltd.	441,100	99		Texwinca Holdings Ltd.	292,000	38	Siminn HF	2,230,000	175
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	86,000	96		*.3 National Agricultural Holdings	246,000	37	Origo HF	295,229	170
Texhong Textile Group Ltd.	145,500	94		Pou Sheng International Holdings Ltd.	672,000	34	Reitr fasteignafelag HF	216,500	138
Truly International Holdings Ltd.	760,000	93		* Digital Domain Holdings Ltd.	996,000	34	Eimskipafelag Islands HF	36,083	137
SmarTone Telecommunications Holdings Ltd.	172,000	85		JW Cayman Therapeutics Co. Ltd. (XHKG)	93,500	33			<b>1,441</b>
EC Healthcare	157,000	81		*.2 Everest Medicines Ltd.	39,500	31	<b>India (1.9%)</b>		
Haitong International Securities Group Ltd.	1,086,841	79		* Chinese Estates Holdings Ltd.	147,000	27	Reliance Industries Ltd.	1,146,924	35,390
* OCI International Holdings Ltd.	417,200	79		Powerlong Commercial Management Holdings Ltd.	81,000	25	Housing Development Finance Corp. Ltd.	880,737	26,333
Pacific Textiles Holdings Ltd.	254,000	76		*.3 Long Well International Holdings Ltd.	1,348,000	20	Infosys Ltd.	1,306,692	24,354
United Laboratories International Holdings Ltd.	178,000	75		*.2 VPower Group International Holdings Ltd.	259,000	18	Tata Consultancy Services Ltd.	522,197	20,153
Value Partners Group Ltd.	313,000	75		* GCL New Energy Holdings Ltd.	248,500	17	Reliance Industries Ltd. GDR	278,618	17,020
Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	75		* Macau Legend Development Ltd.	600,354	16	Hindustan Unilever Ltd.	448,726	13,845
* IGG Inc.	288,000	75		Glory Sun Financial Group Ltd.	6,344,000	15	Axis Bank Ltd.	1,144,700	12,553
*.2 Jacobio Pharmaceuticals Group Co. Ltd.	164,400	73		*.3 Brightoil	426,340	11	Bharti Airtel Ltd (XNSE)	1,177,420	11,841
2 Crystal International Group Ltd.	275,500	70		*.3 Real Nutrition	143,000	4	Bajaj Finance Ltd.	119,953	10,369
Dah Sing Banking Group Ltd.	113,537	68		*.3 Suncity Group Holdings Ltd.	70,000	1	Infosys Ltd. ADR	497,643	9,321
*.3 Convoys	3,102,000	66		*.3 Anxin China Holdings Ltd.	312,000	—	Asian Paints Ltd.	242,568	9,131
Guotai Junan International Holdings Ltd.	860,000	61		*.3 C Fiber Optic	348,000	—	ICIIC Bank Ltd.	789,104	8,676
Giordano International Ltd.	354,000	58		*.3 Hua Han Health Industry Holdings Ltd.	214,708	—	Larsen & Toubro Ltd.	350,005	8,569
Sun Hung Kai & Co. Ltd.	165,000	58		*.3 SMI Holdings Group Ltd.	402,400	—	Maruti Suzuki India Ltd.	66,705	7,690
*.2 Antengene Corp. Ltd.	134,500	57		*.3 Huishan Dairy	822,401	—	Mahindra & Mahindra Ltd.	464,260	7,577
China Tobacco International HK Co. Ltd.	58,000	56		*.3 Tech Pro Tech Dev	833,600	—	Titan Co. Ltd.	210,291	7,017
				*.3 MH Development NPV	130,000	—	HCL Technologies Ltd.	545,213	6,863
				*.3 CTEG	424,000	—	Sun Pharmaceutical Industries Ltd.	539,037	6,623
				*.3 Agritrade Resources Ltd.	735,000	—	Adani Total Gas Ltd.	146,448	6,374
							ITC Ltd.	1,496,380	6,309
							Adani Enterprises Ltd.	139,731	5,655
							Adani Transmission Ltd.	129,153	5,230
							Adani Green Energy Ltd.	202,720	5,154
							Tata Steel Ltd.	4,121,974	5,056
							UltraTech Cement Ltd.	57,277	4,653
							NTPC Ltd.	2,212,261	4,631
							Nestle India Ltd.	17,949	4,420
							Power Gnd Corp. of India Ltd.	1,571,268	4,335
							JSW Steel Ltd.	503,014	4,098
							State Bank of India GDR (Registered)	59,412	4,083
							Grasim Industries Ltd.	193,640	4,036
							Bajaj Finserv Ltd.	197,323	4,027
							Adani Ports & Special Economic Zone Ltd.	399,972	3,983

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)			
	Hindalco Industries Ltd.	802,317	3,931		Gail India Ltd.	1,256,275	1,385		Tata Communications Ltd.	56,731	863
^2	Avenue Supermarts Ltd.	74,651	3,899		Federal Bank Ltd.	866,051	1,377		Berger Paints India Ltd.	121,482	861
	Tech Mahindra Ltd.	297,614	3,828		MRF Ltd.	1,244	1,365		Hindustan Petroleum Corp. Ltd.	330,006	853
*	Tata Motors Ltd.	744,379	3,727		Colgate-Palmolive India Ltd.	69,099	1,364		Indraprastha Gas Ltd.	164,037	850
	Cipla Ltd.	260,315	3,673		Zee Entertainment Enterprises Ltd.	424,756	1,349		Atul Ltd.	8,249	835
	Eicher Motors Ltd.	71,035	3,310		Container Corp. of India Ltd.	138,256	1,334		IIFL Finance Ltd.	163,473	830
	Dr. Reddy's Laboratories Ltd.	61,314	3,300		TVS Motor Co. Ltd.	95,561	1,324		Fortis Healthcare Ltd.	243,889	818
2	SBI Life Insurance Co. Ltd.	213,766	3,276		Jubilant Foodworks Ltd.	174,629	1,288		Aurobindo Pharma Ltd.	124,615	810
2	HDFC Life Insurance Co. Ltd.	494,070	3,229		Crompton Greaves Consumer Electricals Ltd.	293,962	1,287		Bosch Ltd.	4,049	807
	Oil & Natural Gas Corp. Ltd.	1,864,988	3,013		Ashok Leyland Ltd.	689,461	1,278		Gujarat Fluorochemicals Ltd.	17,625	807
	Tata Consumer Products Ltd.	318,049	2,962		Embassy Office Parks REIT	305,271	1,271	2	NIIT Technologies Ltd.	17,271	795
	Coal India Ltd.	953,548	2,831	^2	InterGlobe Aviation Ltd.	58,563	1,264		HDFC Asset Management Co. Ltd.	31,598	793
	Apollo Hospitals Enterprise Ltd.	51,429	2,808		Varun Beverages Ltd.	98,231	1,246		Supreme Industries Ltd.	30,162	792
	Britannia Industries Ltd.	60,871	2,772		Hindustan Aeronautics Ltd.	40,086	1,224		Power Finance Corp. Ltd.	566,450	789
	Divi's Laboratories Ltd.	62,184	2,712		Bharat Forge Ltd.	121,197	1,223		Motherson Sumi Systems Ltd.	993,276	774
	Ambuja Cements Ltd.	373,489	2,407		Volta Ltd.	114,612	1,214		Phoenix Mills Ltd.	43,888	757
	UPL Ltd.	265,531	2,344		Bajaj Holdings & Investment Ltd.	14,817	1,193		REC Ltd.	602,888	747
	Pidilite Industries Ltd.	74,859	2,341	2	Larsen & Toubro Infotech Ltd.	20,498	1,174		Biocon Ltd.	228,435	745
	Tata Power Co. Ltd.	837,209	2,289		CG Power & Industrial Solutions Ltd.	373,043	1,174		LIC Housing Finance Ltd.	151,725	744
	SRF Ltd.	73,422	2,272	*	IDFC First Bank Ltd.	1,728,329	1,172		Muthoot Finance Ltd.	57,911	731
	Bharat Electronics Ltd.	1,703,607	2,199	2	Yes Bank Ltd.	6,184,710	1,163		Cadila Healthcare Ltd.	138,637	727
	Hero MotoCorp Ltd.	67,390	2,181	2	ICICI Prudential Life Insurance Co. Ltd.	186,033	1,142		Ipsa Laboratories Ltd.	65,974	722
*	Max Healthcare Institute Ltd.	389,458	2,147	2	Astral Ltd. (XNSE)	46,252	1,136		Emami Ltd.	125,311	718
	Vedanta Ltd.	626,035	2,121	2	Laurus Labs Ltd.	204,857	1,126	2	Aarti Industries Ltd.	83,790	708
	State Bank of India	303,348	2,107	2	AU Small Finance Bank Ltd.	156,636	1,116		Sona Blw Precision Forgings Ltd.	125,613	708
	Dabur India Ltd.	300,773	2,017		Oracle Financial Services Software Ltd.	31,315	1,102		JSW Energy Ltd.	173,029	706
*	Adani Power Ltd.	493,469	2,001		Indian Railway Catering & Tourism Corp. Ltd.	122,604	1,100		Sundram Fasteners Ltd.	61,310	694
*	Godrej Consumer Products Ltd.	193,867	1,943		Persistent Systems Ltd.	24,486	1,093		AIA Engineering Ltd.	21,364	693
	Shree Cement Ltd.	7,037	1,935		Jindal Steel & Power Ltd.	196,592	1,092	*	Schaeffler India Ltd.	20,763	691
	Wipro Ltd. ADR	410,672	1,930		Bandhan Bank Ltd.	377,888	1,091		Coromandel International Ltd.	59,367	690
	Bharat Petroleum Corp. Ltd.	491,399	1,804		Cummins India Ltd.	65,791	1,071		Torrent Power Ltd.	111,496	680
	Trent Ltd.	97,084	1,793		APL Apollo Tubes Ltd.	81,607	1,066		Aditya Birla Fashion and Retail Ltd.	158,219	677
2	ICICI Lombard General Insurance Co. Ltd.	126,450	1,788	^2	Navin Fluorine International Ltd.	18,229	1,003		Mahindra & Mahindra Financial Services Ltd.	275,297	672
	Cholamandalam Investment and Finance Co. Ltd.	205,748	1,765		Deepak Nitrite Ltd.	35,748	1,001		NMDC Ltd. (XNSE)	556,697	671
	Info Edge India Ltd.	35,826	1,698		Lupin Ltd.	118,374	1,000		Steel Authority of India Ltd.	697,604	664
*	Zomato Ltd.	2,215,129	1,690		Tata Chemicals Ltd.	72,907	999		Godrej Properties Ltd.	42,574	650
	United Spirits Ltd.	155,851	1,688		Dixon Technologies India Ltd.	18,077	988		Bata India Ltd.	29,358	649
	Marico Ltd.	265,092	1,682		Mphasis Ltd.	41,262	986		Canara Bank	182,128	640
	Indian Oil Corp. Ltd.	2,012,335	1,660		Bank of Baroda	541,040	966		United Breweries Ltd.	31,665	633
	Havells India Ltd.	112,668	1,658		Balkrishna Industries Ltd.	40,442	960	*	KPIT Technologies Ltd.	73,593	631
	Page Industries Ltd.	2,751	1,655		Torrent Pharmaceuticals Ltd.	47,806	954		Honeywell Automation India Ltd.	1,309	622
	Tube Investments of India Ltd.	48,411	1,604		Wipro Ltd.	203,506	952		Elgi Equipments Ltd.	105,083	616
	Indian Hotels Co. Ltd.	394,546	1,592		Mindtree Ltd.	23,055	948		Adani Wilmar Ltd.	75,452	613
	Siemens Ltd.	44,523	1,575		Indus Towers Ltd.	422,005	947		Motherson Sumi Wiring India Ltd.	580,432	611
	DLF Ltd.	332,937	1,552		ABB India Ltd.	25,255	930		Ramco Cements Ltd.	69,931	610
	Tata Motors Ltd. Class A	543,073	1,545		Petronet LNG Ltd.	369,492	918		Minda Industries Ltd.	94,012	610
	SBI Cards & Payment Services Ltd.	147,359	1,472		Dalmia Bharat Ltd.	45,215	876		Piramal Enterprises Ltd.	58,918	605
	ACC Ltd.	50,458	1,459						Oberoi Realty Ltd.	53,475	599
	Shriram Transport Finance Co. Ltd.	97,865	1,455						NHPC Ltd.	1,145,792	590
	PI Industries Ltd.	36,785	1,441						Solar Industries India Ltd.	12,439	586
	Bajaj Auto Ltd.	32,284	1,433						City Union Bank Ltd.	259,238	583
	Tata Elxsi Ltd.	16,810	1,421								

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
Apollo Tyres Ltd.	164,607	579	Oil India Ltd.	166,655	388	^-2	Lemon Tree Hotels Ltd.	291,511	297	
Gujarat Gas Ltd.	91,074	571	Castrol India Ltd.	256,622	385		Happiest Minds Technologies Ltd.	25,214	296	
^ Dr Lal PathLabs Ltd.	18,193	564	Asahi India Glass Ltd.	51,501	384		^ Indiabulls Housing Finance Ltd.	186,383	292	
^ L&T Technology Services Ltd.	13,028	557	GlaxoSmithKline Pharmaceuticals Ltd.	22,920	381	*	Gillette India Ltd.	4,702	292	
Blue Star Ltd.	36,688	549	^ Brookfield India Real Estate Trust	99,994	381		Manappuram Finance Ltd.	228,561	291	
IDFC Ltd.	585,218	547	Amara Raja Batteries Ltd.	61,361	380		CRISIL Ltd.	7,981	289	
Rajesh Exports Ltd.	65,522	547	Multi Commodity Exchange of India Ltd.	20,196	375	*	^ Aavas Financiers Ltd.	11,752	287	
JK Cement Ltd.	16,263	534	Deepak Fertilisers & Petrochemicals Corp. Ltd.	32,049	374	*	^ Tata Teleservices Maharashtra Ltd.	230,716	284	
SKF India Ltd.	9,811	522	^ Indian Energy Exchange Ltd.	220,407	373		Chambal Fertilizers and Chemicals Ltd.	71,796	283	
Grindwell Norton Ltd.	20,520	521	IIFL Wealth Management Ltd.	17,268	370	*	Godrej Industries Ltd.	54,281	282	
PVR Ltd.	23,839	512	Kansai Nerolac Paints Ltd.	62,764	369		Raymond Ltd.	19,219	278	
GMR Infrastructure Ltd.	1,118,695	507	^ CESC Ltd.	394,390	366	^-2	Hatsun Agro Product Ltd.	23,950	277	
Computer Age Management Services Ltd.	16,452	507	Sun TV Network Ltd.	57,602	364		Rain Industries Ltd.	136,140	276	
Bharat Heavy Electricals Ltd.	563,559	504	Union Bank of India	550,356	359		Akzo Nobel India Ltd.	10,690	276	
Kajaria Ceramics Ltd.	38,260	501	Magma Fincorp Ltd.	93,729	357		Tejas Networks Ltd.	32,448	270	
Sonata Software Ltd.	78,232	495	Bharti Airtel Ltd.	66,856	356		GHCL Ltd.	33,982	266	
Central Depository Services India Ltd.	33,206	491	Gujarat State Petronet Ltd.	129,583	355		VIP Industries Ltd.	29,269	265	
Thermax Ltd.	18,593	488	Mahanagar Gas Ltd.	33,939	353	^-3	Praj Industries Ltd.	52,825	264	
JB Chemicals & Pharmaceuticals Ltd.	20,397	487	Piramal Pharma Ltd.	176,495	352		Blue Dart Express Ltd.	2,868	263	
Carborundum Universal Ltd.	47,096	482	Sumitomo Chemical India Ltd.	58,716	350		Edelweiss Financial Services Ltd.	370,357	259	
Ratnamani Metals & Tubes Ltd.	19,300	481	Redington India Ltd.	210,294	347	^-3	NMDC Ltd.	556,697	259	
Exide Industries Ltd.	232,558	466	Affle India Ltd.	24,865	347		Zydus Wellness Ltd.	12,043	256	
Alkem Laboratories Ltd.	12,225	466	^ Apts Value Housing Finance India Ltd.	90,788	347	^	ICICI Securities Ltd.	40,951	255	
Escorts Ltd.	18,253	449	^ PB Fintech Ltd.	74,082	346		Bajaj Electricals Ltd.	18,062	255	
^ Macrotech Developers Ltd.	37,308	447	^ Syngene International Ltd.	45,163	345	^	KPR Mill Ltd.	37,918	253	
RBL Bank Ltd.	273,031	446	^ Star Health & Allied Insurance Co. Ltd.	39,731	343		Gujarat Pipavav Port Ltd.	241,727	251	
KEI Industries Ltd.	22,836	446	^ One 97 Communications Ltd.	44,138	341	^	Fine Organic Industries Ltd.	3,619	251	
Lakshmi Machine Works Ltd.	2,833	441	IRB Infrastructure Developers Ltd.	120,267	340	^	V-Guard Industries Ltd.	80,619	250	
Brigade Enterprises Ltd.	71,580	433	DCM Shriram Ltd.	26,845	339		Shree Renuka Sugars Ltd.	381,665	249	
Radico Khaitan Ltd.	33,906	427	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	39,441	339	^	Nippon Life India Asset Management Ltd.	75,895	248	
Narayana Hrudayalaya Ltd.	44,644	427	^ 3M India Ltd.	1,196	337		KEC International Ltd.	46,524	248	
L&T Finance Holdings Ltd.	432,884	424	^ Eris Lifesciences Ltd.	37,758	337		EPL Ltd.	133,127	247	
India Cements Ltd.	143,258	418	^ Sanofi India Ltd.	4,933	334		Vedant Fashions Ltd.	14,114	247	
EIH Ltd.	178,526	418	^ Cyient Ltd.	36,852	334		Finolex Cables Ltd.	38,898	245	
Bayer CropScience	7,372	417	^-2	Aster DM Healthcare Ltd.	110,767	331		Amber Enterprises India Ltd.	9,641	241
Suzlon Energy Ltd.	4,329,403	416		Punjab National Bank	638,940	329		Trident Ltd.	564,587	240
Angel One Ltd.	21,408	415	^	Linde India Ltd.	8,872	329	^	Devyani International	101,229	237
National Aluminium Co. Ltd.	487,109	413	^	Mindspace Business Parks REIT	75,400	324		^ Aditya Birla Capital Ltd.	166,880	236
Can Fin Homes Ltd.	64,288	408	^	Vinati Organics Ltd.	14,035	324		Balaji Amines Ltd.	6,454	236
Natco Pharma Ltd.	56,024	407	^	Cholamandalam Financial Holdings Ltd.	41,281	313	^	Endurance Technologies Ltd.	14,247	233
Relaxo Footwears Ltd.	34,486	403	^	HFCL Ltd.	311,698	312		Engineers India Ltd.	271,348	230
FSN E-Commerce Ventures Ltd.	28,913	403	^	CreditAccess Gramseen Ltd.	26,249	310		Tanla Platforms Ltd.	25,446	228
Pfizer Ltd.	7,572	400	^	Ceat Ltd.	16,571	309		Nuvoco Vistas Corp. Ltd.	47,900	228
Hindustan Zinc Ltd.	116,426	399	^	UTI Asset Management Co. Ltd.	36,255	308	^	BSE Ltd.	31,761	227
Polycab India Ltd.	11,828	397	^	EID Parry India Ltd.	40,323	302		Ajanta Pharma Ltd.	14,443	226
Century Textiles & Industries Ltd.	38,230	396	^	Prestige Estates Projects Ltd.	55,794	298		NOCIL Ltd.	76,124	223
Indiabulls Real Estate Ltd.	420,257	396					Shriram City Union Finance Ltd.	9,940	219	
Vodafone Idea Ltd.	3,807,445	394					^ Metropolis Healthcare Ltd.	10,629	217	
Great Eastern Shipping Co. Ltd.	58,258	392					NCC Ltd.	239,084	216	
Timken India Ltd.	10,739	389					JK Lakshmi Cement Ltd.	32,258	216	
Glenmark Pharmaceuticals Ltd.	79,307	388					GMM Pfaudler Ltd.	9,585	214	
							Granules India Ltd.	46,976	212	

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Bajaj Consumer Care Ltd.	109,716	211	KNR Constructions Ltd.	57,023	154	<b>Indonesia (0.2%)</b>		
Karur Vysya Bank Ltd.	167,704	211	Godrej Agrovet Ltd.	25,053	152	Bank Central Asia Tbk PT	28,026,920	15,843
Jubilant Ingrevia Ltd.	33,633	209	PNC Infratech Ltd.	48,109	150	Bank Rakyat Indonesia Persero Tbk PT	32,974,742	9,838
Whirlpool of India Ltd.	10,912	208	Procter & Gamble Health Ltd.	3,042	148	Telkom Indonesia Persero Tbk PT	23,992,340	6,738
Birlasoft Ltd.	62,955	206	Gateway Rail Freight Ltd.	168,614	148	Bank Mandiri Persero Tbk PT	9,203,232	6,217
Mahindra CIE Automotive Ltd.	56,317	205	* Chemplast Sanmar Ltd.	32,661	148	Astra International Tbk PT	10,074,530	4,305
Reliance Power Ltd.	1,053,346	205	* TeamLease Services Ltd.	4,127	145	Bank Negara Indonesia Persero Tbk PT	3,651,830	2,202
Rallis India Ltd.	74,494	204	Infibeam Avenues Ltd. (XNSE)	678,952	145	Sumber Alfaria Trijaya Tbk PT	9,248,400	1,671
Aegis Logistics Ltd.	54,258	204	* Borosil Renewables Ltd.	20,853	142	Adaro Energy Tbk PT	6,340,400	1,618
Vardhman Textiles Ltd.	50,065	204	* Equitas Holdings Ltd.	115,228	141	United Tractors Tbk PT	737,460	1,526
Sheela Foam Ltd.	6,071	204	Sterlite Technologies Ltd.	70,464	140	Elang Mahkota Teknologi Tbk PT	14,286,300	1,416
Alkyl Amines Chemicals Ltd.	5,678	203	* Welspun Corp. Ltd.	51,311	138	Charoen Pokphand Indonesia Tbk PT	3,757,600	1,342
Finolex Industries Ltd.	125,114	203	General Insurance Corp. of India	92,423	138	Kalbe Farma Tbk PT	8,758,300	1,152
Brightcom Group Ltd.	506,458	203	* South Indian Bank Ltd.	829,833	137	Sarana Menara Nusantara Tbk PT	12,645,500	936
Century Plyboards India Ltd.	27,829	202	Restaurant Brands Asia Ltd.	93,494	137	Indofood Sukses Makmur Tbk PT	2,164,100	895
CCL Products India Ltd.	32,979	200	Birla Corp. Ltd.	12,063	135	Unilever Indonesia Tbk PT	2,825,500	841
Intellect Design Arena Ltd.	38,054	199	NIIT Ltd.	40,043	135	Indah Kiat Pulp & Paper Corp. Tbk PT	1,306,100	804
Jubilant Pharmova Ltd. Class A (XNSE)	44,430	197	Polyplex Corp. Ltd.	6,575	134	Semen Indonesia Persero Tbk PT	1,435,500	732
V-Mart Retail Ltd.	5,403	196	Zensar Technologies Ltd.	49,368	133	Indofood CBP Sukses Makmur Tbk PT	1,153,700	720
Sobha Ltd.	25,879	196	Motilal Oswal Financial Services Ltd.	15,992	132	Perusahaan Gas Negara Persero Tbk PT	5,370,300	681
Hitachi Energy India Ltd.	5,131	196	JM Financial Ltd.	148,001	122	Barito Pacific Tbk PT	12,191,400	645
Indian Bank	63,128	194	Alembic Pharmaceuticals Ltd.	18,294	122	Indo Tambangraya Megah Tbk PT	221,200	637
Bombay Burmah Trading Co.	18,422	194	* Medplus Health Services Ltd.	17,016	122	Mitra Keluarga Karyasehat Tbk PT	2,952,700	523
* Westlife Development Ltd.	21,378	193	Graphite India Ltd.	28,273	121	Indocement Tunggal Prakarsa Tbk PT	871,700	519
2 Poly Medicure Ltd.	17,306	193	AstraZeneca Pharma India Ltd.	2,814	112	Dayamitra Telekomunikasi PT	11,275,900	516
Finance Corp. Ltd.	698,889	191	Care Ratings Ltd.	18,315	108	Bukit Asam Tbk PT	1,937,900	485
Mahindra Lifespace Developers Ltd.	39,289	191	Vaibhav Global Ltd.	25,010	106	Medikaloka Hermina Tbk PT	5,049,000	483
*.2 Krishna Institute of Medical Sciences Ltd.	10,514	189	New India Assurance Co. Ltd.	94,543	102	Aneka Tambang Tbk Ciputra Development Tbk PT	7,473,430	450
Suven Pharmaceuticals Ltd.	38,922	187	* Sun Pharma Advanced Research Co. Ltd.	32,065	100	Vale Indonesia Tbk PT	1,071,800	448
KRBL Ltd.	38,028	184	* Dhani Services Ltd.	139,298	96	AKR Corporindo Tbk PT	4,222,200	423
Clean Science & Technology Ltd.	9,645	184	Aarti Pharmalabs Ltd.	20,947	96	Pakuwon Jati Tbk PT	14,553,500	409
Route Mobile Ltd.	11,442	181	* IFCI Ltd.	736,143	91	Pabrik Kertas Tjiwi Kimia Tbk PT	735,400	368
Inox Leisure Ltd.	28,812	179	* Vakrangee Ltd.	236,119	90	Gudang Garam Tbk PT	237,600	367
Balrampur Chini Mills Ltd.	46,302	177	Alok Industries Ltd.	457,474	86	Bank Pan Indonesia Tbk PT	2,092,200	322
Strides Pharma Science Ltd.	46,763	175	PTC India Ltd.	96,216	84	XL Axiata Tbk PT	1,926,800	311
2 Quess Corp. Ltd.	26,211	175	TV18 Broadcast Ltd.	188,630	80	Mitra Adiperkasa Tbk PT	3,978,800	308
Orient Electric Ltd.	53,418	174	DCB Bank Ltd.	60,028	78	Matahari Department Store Tbk PT	1,013,000	303
NBCC India Ltd.	437,665	172	HEG Ltd.	5,902	75	Japfa Comfeed Indonesia Tbk PT	3,336,200	296
Galaxy Surfactants Ltd.	4,894	172	Symphony Ltd.	7,065	72	Medco Energi Internasional Tbk PT	3,935,581	292
2 IndiaMart InterMesh Ltd.	3,084	171	Hindustan Construction Co. Ltd.	413,160	70	Tower Bersama Infrastruktura Tbk PT	1,833,955	290
Mastek Ltd.	8,185	167	Kaveri Seed Co. Ltd.	11,057	65	Panin Financial Tbk PT	7,071,800	288
Karnataka Bank Ltd.	140,736	164	* Mangalore Refinery & Petrochemicals Ltd.	97,251	63			
TTK Prestige Ltd.	14,490	163	Wockhardt Ltd.	20,742	59			
BASF India Ltd.	4,679	162	Jindal Saw Ltd.	61,019	57			
Saregama India Ltd.	35,469	161	Just Dial Ltd.	7,189	55			
Garware Technical Fibres Ltd.	3,805	161	2 Dilip Buildcon Ltd.	13,777	36			
Welspun India Ltd.	168,228	159	* Future Retail Ltd.	51,793	2			
Bank of India	217,534	158						
Firstsource Solutions Ltd.	125,955	158						
Avanti Feeds Ltd.	29,194	156						
*.2 PNB Housing Finance Ltd.	28,982	154						
					590,151			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Waskita Karya Persero Tbk PT	9,251,808	285	<b>Ireland (0.1%)</b>			Shikun & Binui Ltd.	106,856	424
Hanjaya Mandala Sampoerna Tbk PT	4,323,200	279	Kerry Group plc Class A	78,170	6,789	Formula Systems 1985 Ltd.	5,155	418
Avia Avian Tbk PT	5,287,600	266	Kingspan Group plc	76,981	3,881	Sella Capital Real Estate Ltd.	141,777	365
Smartfren Telecom Tbk PT	51,136,100	255	Bank of Ireland Group plc	471,316	3,394	Hilan Ltd.	6,811	357
MNC Digital Entertainment Tbk PT	778,100	251	AIB Group plc	478,171	1,383	Partner Communications Co. Ltd.	39,795	300
BFI Finance Indonesia Tbk PT	3,321,200	236	Glanbia plc (XDUB)	90,141	1,041	Summit Real Estate Holdings Ltd.	20,728	289
Bumi Serpong Damai Tbk PT	3,763,400	224	Dalata Hotel Group plc	101,203	325	Energix-Renewable Energies Ltd.	82,368	288
Mayora Indah Tbk PT	1,335,900	205	Irish Bank Resolution Corp.	14,385	—	Oil Refineries Ltd.	737,263	275
Bumi Marga Persero Tbk PT	928,317	203				Isracard Ltd.	92,515	274
Indosat Tbk PT	429,300	186	<b>Israel (0.2%)</b>		<b>16,813</b>	Matrix IT Ltd.	12,675	273
Bank Neo Commerce Tbk PT	3,254,400	186	Bank Leumi Le-Israel BM	799,955	7,631	One Software Technologies Ltd.	19,326	268
Summarecon Agung Tbk PT	4,629,266	176	Bank Hapoalim BM Nice Ltd.	684,425	6,597	Delek Automotive Systems Ltd.	20,634	266
Surya Citra Media Tbk PT	11,298,100	170	Teva Pharmaceutical Industries Ltd.	505,652	4,521	Camtek Ltd.	11,381	257
Bank BTPN Syariah Tbk PT	826,900	157	ICL Group Ltd.	391,591	3,531	Elco Ltd.	4,366	252
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	3,103,700	147	Israel Discount Bank Ltd. Class A	594,640	3,381	Kenon Holdings Ltd.	6,499	249
Bank Tabungan Negara Persero Tbk PT	1,289,700	128	Mizrahi Tefahot Bank Ltd.	66,636	2,519	Mega Or Holdings Ltd.	8,209	239
Lippo Karawaci Tbk PT	19,524,292	125	Elbit Systems Ltd.	12,270	2,483	Maytrons Ltd.	22,147	239
LEG Immobilien SE	1,229,514	110	Tower Semiconductor Ltd.	52,167	2,229	Delta Galil Industries Ltd.	5,243	237
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	1,217,790	107	Bezeq The Israeli Telecommunication Corp. Ltd.	1,005,470	1,780	Danel Adir Yeoshua Ltd.	1,767	205
Timah Tbk PT	1,216,300	106	Azrieli Group Ltd.	19,336	1,432	Menora Mivtachim Holdings Ltd.	9,950	203
Media Nusantara Citra Tbk PT	1,784,200	94	First International Bank of Israel Ltd.	25,781	1,113	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	2,924	203
Ace Hardware Indonesia Tbk PT	2,595,300	94	Nova Ltd.	13,313	974	Equital Ltd.	6,279	194
Bank Bukopin Tbk PT (XIDX)	10,816,700	94	Mivne Real Estate KD Ltd.	288,962	898	AudioCodes Ltd.	9,082	185
Astra Agro Lestari Tbk PT	170,855	93	Shufersal Ltd.	128,924	880	Israel Canada T.R Ltd.	61,969	179
Bank Rakyat Indonesia Agroniaga Tbk PT	1,853,845	71	Enlight Renewable Energy Ltd.	434,073	879	Cellcom Israel Ltd.	32,887	165
Wijaya Karya Persero Tbk PT	1,149,145	67	Big Shopping Centers Ltd.	6,898	773	Migdal Insurance & Financial Holdings Ltd.	122,731	147
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	725,400	53	Israel Corp. Ltd.	1,723	746	Gav-Yam Lands Corp. Ltd.	13,562	115
Ramayana Lestari Sentosa Tbk PT	1,190,900	44	Delek Group Ltd.	4,481	682	AFI Properties Ltd.	3,405	102
Bank Danamon Indonesia Tbk PT	189,500	41	Phoenix Holdings Ltd.	59,575	645	G City Ltd.	29,496	95
Surya Semesta Internusa Tbk PT	1,909,000	40	Alony Hetz Properties & Investments Ltd.	54,815	643	IDI Insurance Co. Ltd.	2,463	66
Krakatau Steel Persero Tbk PT	1,444,300	35	Airport City Ltd.	37,952	628	Gilat Satellite Networks Ltd.	10,809	65
Alam Sutera Realty Tbk PT	2,990,900	33	Paz Oil Co. Ltd.	4,895	585	Allot Ltd.	12,665	50
Trada Alam Minera Tbk PT	10,114,628	32	OPC Energy Ltd.	47,279	581	Naphtha Israel Petroleum Corp. Ltd.	9,312	48
PP Persero Tbk PT	528,300	30	Fattal Holdings 1998 Ltd.	5,492	558	Compugen Ltd.	36,694	33
Global Mediacom Tbk PT	1,211,000	23	Harel Insurance Investments & Financial Services Ltd.	57,896	557			<b>67,149</b>
Adhi Karya Persero Tbk PT	620,300	22	Meliron Ltd.	7,323	543	<b>Italy (0.6%)</b>		
Adhi Karya Persero Tbk PT Rights Exp. 11/8/22	1,227,153	—	Clal Insurance Enterprises Holdings Ltd.	30,748	531	Enel SpA	3,910,768	17,471
		<b>73,291</b>	REIT 1 Ltd.	101,213	531	Eni SpA	1,234,764	16,217
			Electra Ltd.	897	522	Intesa Sanpaolo SpA	8,462,775	16,135
			Kamada Ltd.	113,394	519	Stellantis NV	1,025,322	13,833
			Amot Investments Ltd.	78,869	477	UniCredit SpA	985,165	12,217
			Perion Network Ltd.	20,814	477	Ferrari NV	60,811	11,988
			Fox Wixel Ltd.	3,843	468	Assicurazioni Generali SpA	679,175	10,192
			Strauss Group Ltd.	18,651	467	CNH Industrial NV	515,836	6,673
			Shapir Engineering and Industry Ltd.	55,560	458	Atlantia SpA	266,653	5,948
			Sapiens International Corp. NV	22,385	440	Snam SpA (MTAA)	1,111,311	4,941
			Ashtrom Group Ltd.	20,230	440	Terna - Rete Elettrica Nazionale	735,559	4,878
			FIBI Holdings Ltd.	9,088	428	Prisma SpA	141,815	4,616
						Moncler SpA	106,030	4,575
						FinecoBank Banca Fineco SpA	317,796	4,282

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)			
*.2	Nexi SpA	384,893	3,328	*.1	Fincantieri SpA	363,537	185	Olympus Corp.	631,900	13,323	
	Mediobanca Banca di Credito Finanziario SpA	361,704	3,277		Immobiliare Grande Distribuzione SIIQ SpA	63,816	184	Astellas Pharma Inc.	947,700	13,077	
	Tenaris SA	155,512	2,434	*	Intercos SpA	18,318	182	FANUC Corp.	98,891	12,940	
	Davide				Zignago Vetro SpA	13,478	170	Oriental Land Co. Ltd.	96,400	12,911	
	Campari-Milano NV	241,906	2,172		Banca IFIS SpA	13,418	158	Nidec Corp.	229,996	12,646	
	Banco BPM SpA	702,156	2,124		Tinexta SpA	7,571	152	SMC Corp.	28,600	11,480	
2	Poste Italiane SpA	231,717	2,019	*	CIR SpA-Compagnie Industriali	356,743	151	Denso Corp.	224,900	11,159	
	Recordati Industria Chimica e Farmaceutica SpA	47,479	1,784		MARR SpA	13,886	146	Fujitsu Ltd.	96,240	11,073	
	Amplifon SpA	70,497	1,751	*	Tod's SpA	4,506	141	Central Japan Railway Co.	92,919	10,758	
	Leonardo SpA	193,375	1,554	2	Credito Emiliano SpA	23,562	140	Bridgestone Corp.	292,904	10,593	
2	Infrastrutture Wireless Italiane SpA	168,678	1,489		doValue SpA	22,034	127	Canon Inc.	498,300	10,563	
	Tenaris SA ADR	45,891	1,442		Arnoldo Mondadori Editore SpA	74,965	126	Terumo Corp.	341,328	10,359	
	Interpump Group SpA	36,898	1,429		Salcef SpA	7,596	119	Japan Tobacco Inc.	602,882	10,097	
*	Telecom Italia SpA	7276,562	1,424		Italmobiliare SpA	4,572	117	East Japan Railway Co.	185,705	9,895	
	DiaSorin SpA	10,646	1,392		Cementir Holding NV	19,613	114	Komatsu Ltd.	463,250	9,075	
	Italgas SpA	246,591	1,271		Alerion Cleanpower SpA	3,159	112	ORIX Corp.	607,360	8,921	
	Reply SpA	10,585	1,151		MFE-MediaForEurope NV Class A	292,646	103	Mitsui Fudosan Co. Ltd.	462,800	8,862	
	Unipol Gruppo SpA	252,117	1,085		Biesse SpA	6,496	78	Mitsubishi Electric Corp.	996,340	8,766	
	ERG SpA	32,477	1,019		Datalogic SpA	8,753	67	Kao Corp.	233,148	8,709	
	Brunello Cucinelli SpA	16,753	971		MFE-MediaForEurope NV Class B	104,006	52	FUJIFILM Holdings Corp.	179,500	8,212	
	Banca Generali SpA	31,446	940	*.1	Juventus Football Club SpA	176,171	48	Eisai Co. Ltd.	135,500	8,171	
	BPER Banca	486,672	900		Rizzoli Corriere Della Sera Mediagroup SpA	37,870	25	Dai-ichi Life Holdings Inc.	500,700	7,952	
	Hera SpA	361,264	861		*.1	Webuild SpA	12,600	3	Chugai Pharmaceutical Co. Ltd.	337,800	7,827
2	Pirelli & C SpA	228,210	861					Suzuki Motor Corp.	229,571	7,762	
	Banca Mediolanum SpA	114,118	854					Panasonic Corp.	1,087,359	7,745	
	Azimut Holding SpA	52,787	850					Kubota Corp.	550,400	7,678	
	Brembo SpA	75,651	791					Kyocera Corp.	158,400	7,671	
	AZA SpA	701,391	778					Toshiba Corp.	217,500	7,548	
	Buzzi Unicem SpA	44,809	744					Sumitomo Corp.	577,000	7,336	
	Banca Popolare di Sondrio SpA	193,474	694					Japan Post Holdings Co. Ltd.	1,088,652	7,321	
2	Enav SpA	156,225	604					Mitsubishi Estate Co. Ltd.	579,391	7,286	
2	BFF Bank SpA	85,673	604					Otsuka Holdings Co. Ltd.	219,200	7,026	
*	De' Longhi SpA	34,490	595					Marubeni Corp.	798,128	6,987	
*	Autogrill SpA	86,496	541					Asahi Group Holdings Ltd.	247,352	6,921	
*	Iveco Group NV	90,981	492					Shiseido Co. Ltd.	199,100	6,876	
	Telecom Italia SpA Savings Shares	2,481,528	474					Sompo Holdings Inc.	164,775	6,870	
2	Carel Industries SpA	21,189	462					Daishi House Industry Co. Ltd.	333,800	6,725	
	Salvatore Ferragamo SpA	31,242	459					Aeon Co. Ltd.	359,800	6,710	
2	Technogym SpA	63,727	438					Ajinomoto Co. Inc.	242,200	6,661	
*.1	Banca Monte dei Paschi di Siena SpA	230,726	435					Shionogi & Co. Ltd.	140,700	6,534	
	Iren SpA	285,196	424					Bandai Namco Holdings Inc.	98,800	6,531	
	UnipolSai	175,849	397					M3 Inc.	214,038	6,378	
	Assicurazioni SpA							MS&AD Insurance Group Holdings Inc.	238,656	6,320	
	Tamburi Investment Partners SpA	48,617	342					Unicharm Corp.	197,700	6,008	
	Sesa SpA	3,135	340					Shimano Inc.	37,600	5,818	
2	Anima Holding SpA	108,107	335					Kirin Holdings Co. Ltd.	394,100	5,793	
*	Saras SpA	277,226	335					TDK Corp.	184,260	5,756	
	Sanlorenzo SpA	9,428	302					Nippon Steel Corp.	417,758	5,731	
	Piaggio & C SpA	116,725	300					Secom Co. Ltd.	98,187	5,594	
2	RAI Way SpA	60,677	291					LaserTec Corp.	38,300	5,382	
	Danieli & C Officine Meccaniche SpA	14,064	287					Sumitomo Mitsui Trust Holdings Inc.	186,746	5,372	
	El.En. SpA	23,497	287					Sysmex Corp.	97,334	5,239	
	ACEA SpA	22,675	286					Ono Pharmaceutical Co. Ltd.	220,400	5,187	
1	Maire Tecnimont SpA	87,046	270					Advantest Corp.	97,689	5,143	
	SOL SpA	12,905	232					Renesas Electronics Corp.	611,023	5,112	
*.2	GVS SpA	37,723	194					Inpex Corp.	505,200	5,099	
	Gruppo MutuiOnline SpA	8,773	194								
1	Webuild SpA (MTAA)	139,245	189								
	Danieli & C Officine Meccaniche SpA Savings Shares	13,477	185								

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kikkoman Corp.	93,550	5,069	Nissan Chemical Corp.	64,400	2,899	NGK Spark Plug Co. Ltd.	99,300	1,812
Nomura Holdings Inc.	1,558,100	5,042	Osaka Gas Co. Ltd.	195,200	2,890	BayCurrent		
Obic Co. Ltd.	33,500	5,027	Trend Micro Inc.	57,200	2,884	Consulting Inc.	64,570	1,812
Mitsubishi Heavy Industries Ltd.			MISUMI Group Inc.	134,800	2,871	Mazda Motor Corp.	269,000	1,811
West Japan Railway Co.	144,287	4,970	SG Holdings Co. Ltd.	215,600	2,857	Ibiden Co. Ltd.	53,700	1,810
Subaru Corp.	123,732	4,906	AGC Inc.	89,900	2,817	Keisei Electric Railway Co. Ltd.	67,200	1,784
Sekisui House Ltd.	309,000	4,830	Hamamatsu Photonics KK	61,700	2,791	Odakyu Electric Railway Co. Ltd.	148,100	1,761
ENEOS Holdings Inc.	287,100	4,767	Tokyu Corp.	241,800	2,788	MonotaRO Co. Ltd.	115,544	1,754
Sumitomo Realty & Development Co. Ltd.	1,438,507	4,745	Kansai Electric Power Co. Inc.	358,900	2,718	Seiko Epson Corp.	128,000	1,738
Nomura Research Institute Ltd.	205,446	4,712	MEIJI Holdings Co. Ltd.	65,734	2,705	Otsuka Corp.	55,000	1,732
NTT Data Corp.	205,969	4,558	Japan Real Estate Investment Corp.	643	2,694	Asahi Intecc Co. Ltd.	101,200	1,724
NEC Corp.	308,900	4,474	Yamato Holdings Co. Ltd.	180,300	2,670	Persol Holdings Co. Ltd.	86,000	1,722
Nippon Yusen KK	134,000	4,436	Dai Nippon Printing Co. Ltd.	132,300	2,650	Rakuten Group Inc.	383,800	1,713
Omron Corp.	244,900	4,436	Tokyo Electric Power Co. Holdings Inc.	796,200	2,594	NIPPON Experes Holding Inc.	33,900	1,703
Toyota Industries Corp.	82,800	4,265	Sumitomo Chemical Co. Ltd.	753,292	2,537	Square Enix Holdings Co. Ltd.	38,000	1,696
Resona Holdings Inc.	1,119,189	4,218	Obayashi Corp.	394,000	2,529	Mitsui Chemicals Inc.	90,100	1,668
Asahi Kasei Corp.	634,100	4,066	Nomura Real Estate Master Fund Inc.	2,207	2,518	Orix JREIT Inc.	1,241	1,665
Toyota Tsusho Corp.	120,900	4,058	Idemitsu Kosan Co. Ltd.	114,114	2,497	Kyushu Railway Co. CyberAgent Inc.	79,524	1,663
Sumitomo Electric Industries Ltd.	387,500	4,049	T&D Holdings Inc.	250,900	2,481	JSR Corp.	86,500	1,644
Nitto Denko Corp.	75,100	3,957	Japan Metropolitan Fund Investment	3,345	2,464	Rohto Pharmaceutical Co. Ltd.	52,600	1,636
Toray Industries Inc.	783,100	3,804	Sekisui Chemical Co. Ltd.	196,600	2,455	Concordia Financial Group Ltd.	531,979	1,623
Tokyo Gas Co. Ltd.	210,700	3,766	Makita Corp.	132,500	2,421	Toyo Suisan Kaisha Ltd.	43,100	1,617
Yaskawa Electric Corp.	133,863	3,707	Taisei Corp.	88,699	2,416	Azbil Corp.	59,500	1,617
Nexon Co. Ltd.	217,124	3,633	MatsukiyoCocokara & Co.	65,980	2,402	Manui Group Co. Ltd.	97,800	1,600
Yakult Honsha Co. Ltd.	65,488	3,628	Capcom Co. Ltd.	86,100	2,395	Shizuoka Financial Group Inc.	251,100	1,586
Shimadzu Corp.	137,300	3,617	Fuji Electric Co. Ltd.	61,777	2,389	Koito Manufacturing Co. Ltd.	111,200	1,579
Japan Exchange Group Inc.	273,500	3,594	JFE Holdings Inc.	257,600	2,360	Chiba Bank Ltd.	286,700	1,571
Sumitomo Metal Mining Co. Ltd.	126,300	3,540	Nippon Prologis REIT Inc.	1,117	2,344	Tokyu Fudosan Holdings Corp.	309,686	1,571
Dentsu Group Inc.	113,549	3,532	Tobu Railway Co. Ltd.	96,900	2,242	Nagoya Railroad Co. Ltd.	102,500	1,570
Nitori Holdings Co. Ltd.	38,300	3,471	Daiewa House REIT Investment Corp.	1,087	2,194	Taiyo Yuden Co. Ltd.	57,700	1,570
Z Holdings Corp.	1,332,500	3,439	Nissin Foods Holdings Co. Ltd.	33,100	2,143	Hoshizaki Corp.	54,264	1,555
Pan Pacific International Holdings Corp.	205,800	3,377	SBI Holdings Inc.	118,440	2,140	Nihon M&A Center Holdings Inc.	136,400	1,539
Mitsui OSK Lines Ltd.	168,917	3,344	Daifuku Co. Ltd.	46,700	2,138	Aozora Bank Ltd.	88,690	1,526
Nippon Building Fund Inc.	752	3,343	GLP J-REIT	2,061	2,137	Tosoh Corp.	139,690	1,520
Disco Corp.	13,600	3,253	Aisin Corp.	82,900	2,128	Kobayashi Pharmaceutical Co. Ltd.	28,400	1,507
Nissan Motor Co. Ltd.	1,010,401	3,220	Sojitz Corp.	140,859	2,077	United Urban Investment Corp.	1,419	1,501
MINEBEA MITSUMI Inc.	217,684	3,217	TOTO Ltd.	72,400	2,065	USS Co. Ltd.	99,300	1,498
Nippon Paint Holdings Co. Ltd.	504,053	3,212	Ricoh Co. Ltd.	281,500	2,063	Nikon Corp.	154,300	1,492
Daiwa Securities Group Inc.	815,300	3,181	TOPPAN Inc.	137,500	2,051	Oji Holdings Corp.	429,600	1,489
Hankyu Hanshin Holdings Inc.	106,400	3,160	SUMCO Corp.	161,126	2,042	Bank of Kyoto Ltd.	40,900	1,474
Daito Trust Construction Co. Ltd.	31,352	3,105	Hirose Electric Co. Ltd.	15,621	2,026	Isetan Mitsukoshi Holdings Ltd.	165,400	1,469
Yamaha Motor Co. Ltd.	150,100	3,098	Kajima Corp.	215,200	2,026	NGK Insulators Ltd.	125,700	1,466
Chubu Electric Power Co. Inc.	380,270	3,095	Suntory Beverage & Food Ltd.	60,400	2,021	Kobe Bussan Co. Ltd.	67,500	1,464
Isuzu Motors Ltd.	261,220	3,072	Konami Holdings Corp.	44,900	1,968	ANA Holdings Inc.	74,930	1,457
Kintetsu Group Holdings Co. Ltd.	90,800	3,069	Keio Corp.	56,100	1,967	DIC Corp.	85,300	1,432
TIS Inc.	113,800	3,068	Yokogawa Electric Corp.	117,400	1,963	Hulic Co. Ltd.	196,671	1,429
Yamaha Corp.	80,900	3,054	Kurita Water Industries Ltd.	53,100	1,944	Advance Residence Investment Corp.	612	1,425
Rohm Co. Ltd.	42,800	3,007	Lixil Corp.	127,100	1,920	Ebara Corp.	43,400	1,410
Mitsubishi Chemical Holdings Corp.	657,284	2,969	Brother Industries Ltd.	109,100	1,859	GMO Payment Gateway Inc.	19,506	1,403
Kyowa Kirin Co. Ltd.	124,000	2,920	Toho Co. Ltd. (XTKS)	51,500	1,831	TechnoPro Holdings Inc.	58,100	1,394
			Kawasaki Kisen Kaisha Ltd.	119,997	1,820	Fukuoka Financial Group Inc.	81,664	1,390
						Kose Corp.	13,800	1,378

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Japan Post Bank Co. Ltd.	206,835	1,378	Sumitomo Forestry Co. Ltd.	67,800	1,061	Frontier Real Estate Investment Corp.	253	893
Japan Post Insurance Co. Ltd.	92,978	1,376	Kyushu Electric Power Co. Inc.	212,800	1,054	Nippon Accommodations Fund Inc.	209	890
Nippon Shinyaku Co. Ltd.	24,400	1,351	Koei Tecmo Holdings Co. Ltd.	69,624	1,051	Teijin Ltd.	97,100	882
IHI Corp.	60,200	1,343	THK Co. Ltd.	59,900	1,045	Sanwa Holdings Corp.	101,500	874
Nisshin Seifun Group Inc.	123,520	1,335	Kakaku.com Inc.	61,468	1,040	LaSalle Logiport REIT	819	874
Shimizu Corp.	267,500	1,335	Sumitomo Heavy Industries Ltd.	54,500	1,033	Kamigumi Co. Ltd.	45,800	871
Asics Corp.	86,800	1,330	Ryohin Keikaku Co. Ltd.	109,470	1,030	Credit Saison Co. Ltd.	81,400	870
Lion Corp.	130,000	1,314	Sawai Group Holdings Co. Ltd.	35,400	1,022	Nfco Inc.	37,202	864
Open House Co. Ltd.	36,400	1,295	Miura Co. Ltd.	49,900	1,016	Kenko Mayonnaise Co. Ltd.	76,300	861
Tokyo Tatemono Co. Ltd.	93,500	1,286	Nankai Electric Railway Co. Ltd.	50,200	1,016	Food & Life Cos. Ltd.	51,000	858
Haseko Corp.	124,200	1,279	Welcia Holdings Co. Ltd.	48,600	1,016	Takashimaya Co. Ltd.	69,300	857
Zensho Holdings Co. Ltd.	51,200	1,278	Hitachi Construction Machinery Co. Ltd.	51,900	1,015	Sohgo Security Services Co. Ltd.	34,200	853
JGC Holdings Corp.	105,100	1,264	Activia Properties Inc.	342	1,013	Taiheiyo Cement Corp.	62,600	851
Japan Prime Realty Investment Corp.	465	1,263	Tokyo Century Corp.	29,420	1,003	Toho Gas Co. Ltd.	45,700	851
Mitsubishi HC Capital Inc. (XTKS)	293,650	1,260	Tsuruha Holdings Inc.	17,200	999	Mitsubishi Materials	64,934	849
Japan Airlines Co. Ltd.	66,945	1,250	Cosmo Energy Holdings Co. Ltd.	38,752	998	Shimamura Co. Ltd.	10,500	849
Amada Co. Ltd.	177,400	1,248	Mitsubishi Motors Corp.	295,500	995	SCSK Corp.	57,200	844
Hikari Tsushin Inc.	10,300	1,244	Yokohama Rubber Co. Ltd.	63,200	988	Oracle Corp. Japan	15,800	842
Kansai Paint Co. Ltd.	94,500	1,233	Ulvac Inc.	25,000	986	Cosmos Pharmaceutical Corp.	8,700	841
Showa Denko KK	83,888	1,225	Zenkoku Hoshio Co. Ltd.	29,800	983	Alps Alpine Co. Ltd.	96,667	830
Japan Airport Terminal Co. Ltd.	28,600	1,224	Ito In Ltd.	27,600	972	Medipal Holdings Corp.	66,900	829
Hisamitsu Pharmaceutical Co. Inc.	49,300	1,216	Sega Sammy Holdings Inc.	75,800	970	COMSYS Holdings Corp.	50,198	822
Keikeyu Corp.	118,500	1,216	Japan Logistics Fund Inc.	451	966	SHIFT Inc.	5,200	812
Nomura Real Estate Holdings Inc.	53,500	1,209	Iida Group Holdings Co. Ltd.	69,397	964	Kenedix Residential Next Investment Corp.	553	811
Mitsubishi Gas Chemical Co. Inc.	95,100	1,208	Hakuhodo DY Holdings Inc.	114,000	961	Taisho Pharmaceutical Holdings Co. Ltd.	22,400	808
Rinnai Corp.	17,500	1,191	Denka Co. Ltd.	41,300	957	Shinko Electric Industries Co. Ltd.	33,400	803
Keihan Holdings Co. Ltd.	46,000	1,183	Tohoku Electric Power Co. Inc.	226,300	951	Suzuken Co. Ltd.	35,660	794
Kawasaki Heavy Industries Ltd.	69,500	1,182	Industrial & Infrastructure Fund Investment Corp.	900	951	Ship Healthcare Holdings Inc.	40,700	781
ZOZO Inc.	55,500	1,178	Goldwin Inc.	18,200	950	Mori Hills REIT Investment Corp.	711	779
Stanley Electric Co. Ltd.	69,100	1,175	Mitsui Fudosan Logistics Park Inc.	285	946	Kenedix Office Investment Corp.	342	779
Yamada Denki Co. Ltd.	360,072	1,160	Kaneka Corp.	38,000	942	Nippon Gas Co. Ltd.	53,100	771
NOF Corp.	33,200	1,142	SHO-BOND Holdings Co. Ltd.	21,700	939	INFRONEER Holdings Inc.	111,252	771
Nabtesco Corp.	53,600	1,138	Chiyoda Integre Co. Ltd.	60,900	938	Nihon Kohden Corp.	34,200	766
Air Water Inc.	101,800	1,137	AEON REIT Investment Corp.	870	937	Invincible Investment Corp.	2,407	756
NH Foods Ltd.	47,600	1,134	Iwatani Corp.	25,300	932	Kadokawa Corp.	41,972	751
NSK Ltd.	214,100	1,132	Seibu Holdings Inc.	101,488	908	Fujikura Ltd.	126,600	750
Electric Power Development Co. Ltd.	80,900	1,125	Alfresa Holdings Corp.	78,700	906	Pigeon Corp.	57,060	747
Santen Pharmaceutical Co. Ltd.	163,300	1,117	Internet Initiative Japan Inc.	57,400	901	Jeol Ltd.	20,400	746
Sekisui House REIT Inc.	2,073	1,117	Mebuki Financial Group Inc.	463,350	901	Toyo Seikan Group Holdings Ltd.	65,200	746
Itochu Techno-Solutions Corp.	47,800	1,108	Hitachi Transport System Ltd.	15,000	898	Lawson Inc.	23,300	744
Kinden Corp.	108,700	1,106	J Front Retailing Co. Ltd.	111,000	897	Kewpie Corp.	47,100	744
Kuraray Co. Ltd.	160,600	1,104	Park24 Co. Ltd.	67,200	896	NET One Systems Co. Ltd.	36,200	743
Nippon Sanso Holdings Corp.	69,200	1,102	Sumitomo Rubber Industries Ltd.	104,472	896	Calbee Inc.	36,900	741
SCREEN Holdings Co. Ltd.	20,000	1,098	Casio Computer Co. Ltd.	103,000	895	Sankyu Inc.	24,800	739
SkyLark Holdings Co. Ltd.	101,147	1,079				Daiva Securities Living Investments Corp.	934	725
Japan Hotel REIT Investment Corp.	2,023	1,066				Kagome Co. Ltd.	35,900	718
						Fujitec Co. Ltd.	36,100	717
						Nishi-Nippon Railroad Co. Ltd.	36,500	716
						Nichirei Corp.	46,000	715



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Chugoku Electric Power Co. Inc.	151,800	712	Money Forward Inc.	20,194	571	Tokuyama Corp.	43,300	505
Hulic REIT Inc.	608	712	Mitsui High-Tec Inc.	11,000	569	Morinaga Milk Industry Co. Ltd.	17,700	502
Tokyu REIT Inc.	500	712	AEON Financial Service Co. Ltd.	57,900	567	TS Tech Co. Ltd.	47,600	498
Sugi Holdings Co. Ltd.	17,700	710	OSG Corp.	44,600	567	Mani Inc.	34,100	497
Horiba Ltd.	17,300	710	Bic Camera Inc.	72,500	564	Jaico Co. Ltd.	32,400	497
Comforia Residential REIT Inc.	332	705	Sharp Corp.	93,729	562	PeptiDream Inc.	45,300	496
Sundrug Co. Ltd.	30,200	702	Zeon Corp.	66,400	560	Chugin Financial Group Inc.	82,200	495
JTEKT Corp.	99,100	700	Toyoda Gosei Co. Ltd.	35,000	560	SMS Co. Ltd.	21,400	491
EXEO Group Inc.	47,800	700	Hino Motors Ltd.	134,200	558	Yoshinoya Holdings Co. Ltd.	31,200	490
Nihon Unisys Ltd.	32,300	698	GS Yuasa Corp.	36,600	557	Resorttrust Inc.	31,800	489
Tokyo Ohka Kogyo Co. Ltd.	16,100	694	Nippon Shokubai Co. Ltd.	15,400	552	Hazama Ando Corp.	83,800	486
ADEKA Corp.	46,300	692	Maruwa Co. Ltd.	4,700	552	Mixi Inc.	30,924	485
Mitsubishi Estate Logistics REIT Investment Corp.	232	687	Fujitsu General Ltd.	24,100	550	Paramount Bed Holdings Co. Ltd.	27,200	484
Japan Steel Works Ltd.	33,200	686	Katitas Co. Ltd.	24,600	550	Fuji Oil Holdings Inc.	30,600	482
Hoshino Resorts REIT Inc.	144	684	Seven Bank Ltd.	304,900	550	Kotobuki Spirits Co. Ltd.	9,400	482
Mitsubishi Logistics Corp.	30,700	674	Heiwa Real Estate REIT Inc.	530	549	Kyoritsu Maintenance Co. Ltd.	11,672	481
Sankyo Co. Ltd.	20,400	674	Tokai Carbon Co. Ltd.	83,900	548	Kaken Pharmaceutical Co. Ltd.	18,700	479
Relo Group Inc.	47,553	670	Coca-Cola Bottlers Japan Holdings Inc.	60,575	547	Fuji Corp.	35,900	474
Pilot Corp.	17,200	669	Ezaki Glico Co. Ltd.	24,300	547	Yamato Kogyo Co. Ltd.	16,200	470
Sanrio Co. Ltd.	25,092	669	Aeon Mall Co. Ltd.	50,072	545	OBIC Business Consultants Co. Ltd.	16,289	468
Daicel Corp.	117,100	668	H.U. Group Holdings Inc.	29,100	542	Hitachi Zosen Corp.	81,000	467
Sagami Holdings Corp.	81,100	664	Heiwa Corp.	33,600	542	Canon Marketing Japan Inc.	22,100	466
Kobe Steel Ltd.	161,400	662	Sotetsu Holdings Inc.	35,700	541	Nipro Corp.	61,500	464
Meitec Corp.	39,300	662	ABC-Mart Inc.	12,100	539	NSD Co. Ltd.	26,780	458
Dowa Holdings Co. Ltd.	20,800	660	OKUMA Corp.	16,100	539	Wacoal Holdings Corp.	28,300	456
Nippon Electric Glass Co. Ltd.	38,000	658	Rengo Co. Ltd.	96,800	538	Rakus Co. Ltd.	41,100	456
Sapporo Holdings Ltd.	29,400	648	DTS Corp.	22,600	537	Hanwa Co. Ltd.	18,800	455
Penta-Ocean Construction Co. Ltd.	130,100	647	FP Corp.	22,500	535	Tomy Co. Ltd.	51,500	452
NTT UD REIT Investment Corp.	651	638	Fuji Soft Inc.	9,800	533	Yaoko Co. Ltd.	10,400	452
Nagase & Co. Ltd.	46,500	634	Iyogin Holdings Inc.	113,600	533	Round One Corp.	105,600	449
Daiwa Office Investment Corp.	134	633	Tokyo Seimitsu Co. Ltd.	17,700	532	Citizen Watch Co. Ltd.	106,600	448
Konica Minolta Inc.	206,800	630	Nichias Corp.	34,400	531	Mori Trust Sogo REIT Inc.	448	447
Mabuchi Motor Co. Ltd.	23,100	627	Mitsui-Soko Holdings Co. Ltd.	25,400	529	Morinaga & Co. Ltd.	17,800	445
Fancl Corp.	33,000	625	Toda Corp.	105,900	529	Mizuho Leasing Co. Ltd.	20,400	444
Yamazaki Baking Co. Ltd.	60,800	620	Dexerials Corp.	22,700	529	Toei Co. Ltd.	3,600	442
Base Co. Ltd.	21,600	620	Sakata Seed Corp.	16,000	527	Heiwa Real Estate Co. Ltd.	15,900	441
Daiseiki Co. Ltd.	19,920	616	Yamaguchi Financial Group Inc.	100,100	527	Inaba Denki Sangyo Co. Ltd.	23,600	441
Sumitomo Dainippon Pharma Co. Ltd.	88,000	613	Seino Holdings Co. Ltd.	68,300	525	NHK Spring Co. Ltd.	79,200	439
Hachijuni Bank Ltd.	191,700	611	Ushio Inc.	50,400	523	Izumi Co. Ltd.	21,700	438
Tsumura & Co.	29,200	610	Daiichikosho Co. Ltd.	18,200	522	Kanematsu Corp.	44,000	435
Toyo Tire Corp.	51,900	609	Takara Holdings Inc.	75,000	522	Transcosmos Inc.	18,900	434
Gunma Bank Ltd.	222,600	607	Amano Corp.	30,400	520	Descente Ltd.	17,900	430
Japan Excellent Inc.	656	607	As One Corp.	12,200	520	Asahi Holdings Inc.	33,700	430
Anritsu Corp.	59,500	599	Maruichi Steel Tube Ltd.	27,500	519	Toagosei Co. Ltd.	55,900	429
Nippon Kayaku Co. Ltd.	74,800	594	NIPPON REIT Investment Corp.	210	518	Kokuyo Co. Ltd.	34,400	427
K's Holdings Corp	75,568	592	Central Glass Co. Ltd.	21,900	517	Menicon Co. Ltd.	25,000	427
NOK Corp.	72,000	589	Ain Holdings Inc.	12,300	517	Nippon Suisan Kaisha Ltd.	119,000	424
House Foods Group Inc.	31,200	584	Topcon Corp.	47,200	516	Daido Steel Co. Ltd.	16,300	423
Hirogin Holdings Inc.	140,600	580	Ube Industries Ltd.	40,000	516	Nishimatsu Construction Co. Ltd.	17,200	419
DeNA Co. Ltd.	44,300	578	Kenedix Retail REIT Corp.	286	514	Construction Co. Ltd.	354	413
Daiwabo Holdings Co. Ltd.	44,700	577	Benesse Holdings Inc.	34,700	512	PALTAC Corp.	14,500	412
Shinsei Bank Ltd.	38,663	575	RENOVA Inc.	23,300	511	Fukuoka REIT Corp.	13,300	410
Kureha Corp.	8,900	571	DMG Mori Co. Ltd.	44,100	510	Takuma Co. Ltd.	49,400	410
			Aica Kogyo Co. Ltd.	23,700	509	Acorn Co. Ltd.	186,200	407
			Mitsui Mining & Smelting Co. Ltd.	25,200	509	Mirait Holdings Corp.	42,400	407
			Furukawa Electric Co. Ltd.	32,900	508			
			Fuyo General Lease Co. Ltd.	9,100	506			
			GMO internet Inc.	29,300	505			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Colowide Co. Ltd.	32,500	399							
Pola Orbis Holdings Inc.	36,000	398		Toridoll Holdings Corp.	17,400	338	San-In Godo Bank Ltd.	60,300	287
Aiful Corp.	145,700	397		Makino Milling Machine Co. Ltd.	10,900	337	Joyful Honda Co. Ltd.	23,488	286
77 Bank Ltd.	32,700	396		Tokyo Steel Manufacturing Co. Ltd.	39,100	336	Aichi Financial Group Inc.	22,351	286
Kusuri no Aoki Holdings Co. Ltd.	8,200	395		Tsubakimoto Chain Co.	15,700	336	United Arrows Ltd.	20,900	284
CRE Logistics REIT Inc.	286	393	*.1	W-Scope Corp.	25,900	335	Nishi-Nippon Financial Holdings Inc.	55,500	283
Glory Ltd.	25,400	392		Senko Group Holdings Co. Ltd.	50,000	334	Wacom Co. Ltd.	64,900	282
Nichicon Corp.	41,600	392		Sansan Inc.	33,592	333	Sanken Electric Co. Ltd.	8,200	281
Kyushu Financial Group Inc.	154,670	391	*	Tadano Ltd.	53,700	328	Japan Securities Finance Co. Ltd.	46,400	278
Digital Garage Inc.	16,300	390		eRex Co. Ltd.	19,400	328	Nojima Corp.	33,400	278
Sumitomo Bakelite Co. Ltd.	14,300	387		Itochu Advance Logistics Investment Corp.	334	327	One REIT Inc.	167	278
Japan Elevator Service Holdings Co. Ltd.	32,800	387		Insource Co. Ltd.	16,100	325	Suruga Bank Ltd. Fukuyama Transporting Co. Ltd.	104,000	275
Kyudenko Corp.	18,100	384		Shiga Bank Ltd.	19,100	323		12,500	273
Atom Corp.	72,049	383	*.1	euglena Co. Ltd.	54,000	323	Nippon Light Metal Holdings Co. Ltd.	2,7830	271
Nikkon Holdings Co. Ltd.	24,500	383		Infomart Corp.	99,200	321	Fuji Kyuko Co. Ltd.	8,700	269
Financial Products Group Co. Ltd.	48,900	382		SOSiLA Logistics REIT Inc.	334	320	Toyo Ink SC Holdings Co. Ltd.	20,900	269
Global One Real Estate Investment Corp.	492	380	*.1	Taiyo Holdings Co. Ltd.	18,000	317	Duskin Co. Ltd.	14,000	268
Toyota Boshoku Corp.	29,700	378		HIS Co. Ltd.	22,800	316	Hokkaido Electric Power Co. Inc.	87,000	265
Hankyu Hanshin REIT Inc.	361	375		Nippon Parking Development Co. Ltd.	181,900	316	Daishi Hokuetsu Financial Group Inc.	14,950	264
Inabata & Co. Ltd.	22,600	373		Justsystems Corp.	15,000	315	SAMTY Co. Ltd.	16,700	264
Fujimi Inc.	8,900	372		San-A Co. Ltd.	10,800	315	Senshu Ikeda Holdings Inc.	184,500	264
Hokuhoku Financial Group Inc.	61,700	371		Tokai Tokyo Financial Holdings Inc.	136,700	313	Kissei Pharmaceutical Co. Ltd.	14,748	261
NTN Corp.	207,800	370		UT Group Co. Ltd.	19,100	311	JP-Holdings Inc.	129,900	261
Seiren Co. Ltd.	23,600	370		SBS Holdings Inc.	15,800	308	Seiko Holdings Corp.	12,200	258
Macnica Fuji Electronics Holdings Inc.	18,500	370		EDIION Corp.	38,700	307	Max Co. Ltd.	18,100	258
Shoei Co. Ltd.	10,000	369		Nisshin Oilio Group Ltd.	14,300	307	Tokyo Kiraboshi Financial Group Inc.	17,949	257
Ichigo Office REIT Investment Corp.	649	367		Create Restaurants Holdings Inc.	48,400	306	Oyo Corp.	16,800	255
Systema Corp.	130,400	365		DCM Holdings Co. Ltd.	39,200	305	Teikoku Electric Manufacturing Co. Ltd.	19,100	254
Shochiku Co. Ltd.	4,600	365		BeNext-Yumeshin Group Co.	25,300	305	Monex Group Inc.	73,100	254
CKD Corp.	29,700	364		Daio Paper Corp.	41,200	304	Takasago Thermal Engineering Co. Ltd.	20,800	253
JCR Pharmaceuticals Co. Ltd.	24,500	364		Kanamic Network Co. Ltd.	72,900	304	Nanto Bank Ltd.	17,500	251
Sumitomo Osaka Cement Co. Ltd.	17,000	362		Tokai Rika Co. Ltd.	29,000	303	Oiles Corp.	24,960	251
Information Services International-				Tri Chemical Laboratories Inc.	20,268	303	Lintec Corp.	16,600	249
Dentsu Ltd.	11,800	361		Japan Petroleum Exploration Co. Ltd.	11,600	301	Japan Aviation Electronics Industry Ltd.	16,000	249
Outsourcing Inc.	45,900	358		Japan Material Co. Ltd.	22,900	301	Kohnan Shoji Co. Ltd.	11,900	249
Hokuetsu Corp.	68,900	357		en japan Inc.	17,200	299	Earth Corp.	7,200	249
Digital Arts Inc.	8,500	357		Matsui Securities Co. Ltd.	56,200	299	Star Asia Investment Corp.	649	248
Shikoku Electric Power Co. Inc.	73,800	355		Sumitomo Warehouse Co. Ltd.	22,000	299	JMDC Inc.	7,000	248
Toyobo Co. Ltd.	50,700	354		Nippon Soda Co. Ltd.	10,000	298	C Uyumera & Co. Ltd.	5,400	247
Takeuchi Manufacturing Co. Ltd.	17,400	351		Hokuriku Electric Power Co.	88,700	297	Nippon Carbon Co. Ltd.	8,700	246
TKC Corp.	13,700	350		Kiyo Bank Ltd.	30,807	297	Star Micronics Co. Ltd.	21,500	246
Benefit One Inc.	25,300	350		NS Solutions Corp.	12,900	296	Kumiai Chemical Industry Co. Ltd.	37,263	245
NEC Networks & System Integration Corp.	32,600	349		Okamura Corp.	31,900	294	Hosiden Corp.	23,100	244
Nextage Co. Ltd.	18,100	349		Mirai Corp.	910	293	Raito Kogyo Co. Ltd.	17,900	244
H2O Retailing Corp.	41,200	347		Hokkoku Financial Holdings Inc.	9,600	293	Daihen Corp.	9,400	242
Nisshinbo Holdings Inc.	50,100	347		Nippon Signal Co. Ltd.	42,800	290	Asahi Diamond Industrial Co. Ltd.	48,200	241
Toshiba TEC Corp.	13,400	347		Toho Holdings Co. Ltd.	21,300	290	Chiyoda Corp.	97,300	241
TOKAI Holdings Corp.	57,300	342		Milbon Co. Ltd.	7,000	289	Remixpoint Inc.	73,169	240
Okumura Corp.	18,000	340		Royal Holdings Co. Ltd.	18,000	288	Hyakugo Bank Ltd.	107,800	239
							Meiko Electronics Co. Ltd.	13,489	239

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kiyo Bank Ltd.	67,600	237	Nomura Co. Ltd.	28,600	209	Optex Group Co. Ltd.	13,600	187
Iino Kaiun Kaisha Ltd.	47,600	237	Takara Leben Co. Ltd.	77,300	208	Tocalo Co. Ltd.	23,200	185
Ringer Hut Co. Ltd.	16,100	237	Kandenko Co. Ltd.	36,700	206	Daido Metal Co. Ltd.	53,300	184
Taikisha Ltd.	10,000	236	Meidensha Corp.	15,500	206	Tamura Corp.	37,000	184
Aida Engineering Ltd.	40,500	235	Itoham Yonekyu Holdings Inc.	46,072	206	KYORIN Holdings Inc.	14,900	184
Mitsuboshi Belting Ltd.	11,000	234	TOMONY Holdings Inc.	95,000	206	Yokowo Co. Ltd.	13,495	184
Toho Titanium Co. Ltd.	15,500	234	Avant Corp.	20,800	206	Yonex Co. Ltd.	19,800	183
Osaka Soda Co. Ltd.	9,600	233	Sanyo Electric Railway Co. Ltd.	13,481	205	San ju San Financial Group Inc.	18,680	183
JCU Corp.	12,300	233	Monogatari Corp.	4,472	205	Nichireki Co. Ltd.	20,800	183
Takara Bio Inc.	19,800	232	Nagawa Co. Ltd.	4,100	205	Okinawa Financial Group Inc.	13,180	183
Oki Electric Industry Co. Ltd.	46,400	230	T Hasegawa Co. Ltd.	9,600	204	Hioki EE Corp.	3,800	181
Sangetsu Corp.	21,700	230	Mori Trust Hotel REIT Inc.	215	204	Koa Corp.	12,600	181
Health Care & Medical Investment Corp.	167	230	Musashi Seimitsu Industry Co. Ltd.	17,600	203	Trusco Nakayama Corp.	13,500	181
Nihon Parkerizing Co. Ltd.	35,200	229	Kato Sangyo Co. Ltd.	8,700	203	Okinawa Electric Power Co. Inc.	26,012	181
Noevir Holdings Co. Ltd.	6,200	229	Toyo Construction Co. Ltd.	33,600	203	Riken Keiki Co. Ltd.	6,600	181
Nippon Koei Co. Ltd.	10,200	228	Ai Holdings Corp.	13,700	203	San-Ai Oil Co. Ltd.	21,900	181
Dip Corp.	8,100	227	Eizo Corp.	8,300	202	Akita Bank Ltd.	16,800	180
Kumagai Gumi Co. Ltd.	13,300	225	Asanuma Corp.	11,000	202	Mitsubishi Shokuhin Co. Ltd.	8,900	180
Leopalace21 Corp.	118,100	225	Meisei Industrial Co. Ltd.	42,400	201	YAKUODO Holdings Co. Ltd.	9,600	180
Tanseisha Co. Ltd.	41,700	225	J Trust Co. Ltd.	45,600	200	Japan Lifeline Co. Ltd.	26,400	178
Kyokuyo Co. Ltd.	9,200	224	Daiki Aluminium Industry Co. Ltd.	23,221	200	Key Coffee Inc.	12,800	178
Riso Kagaku Corp.	14,100	224	Sanki Engineering Co. Ltd.	18,400	199	Achilles Corp.	19,300	178
Showa Sangyo Co. Ltd.	13,200	224	TOC Co. Ltd.	38,200	199	Nagatanien Holdings Co. Ltd.	13,200	178
Iriso Electronics Co. Ltd.	7,700	223	Roland DG Corp.	9,200	197	Nippon Fine Chemical Co. Ltd.	12,700	178
Nissin Corp.	17,200	223	MOS Food Services Inc.	9,300	197	Snow Peak Inc.	13,500	178
Maxell Ltd.	26,800	222	Topy Industries Ltd.	18,400	197	KOMEDA Holdings Co. Ltd.	10,600	177
Kaga Electronics Co. Ltd.	7,500	222	Rorze Corp.	3,900	196	Bank of Iwate Ltd.	14,600	176
Musashino Bank Ltd.	19,200	222	Riken Technos Corp.	56,600	196	Komeri Co. Ltd.	10,100	176
Pacific Industrial Co. Ltd.	31,500	222	Cosel Co. Ltd.	33,800	194	Fuji Seal International Inc.	14,900	175
Ogaki Kyoritsu Bank Ltd.	18,700	221	Fujiya Co. Ltd.	11,300	194	Starts Corp. Inc.	9,900	175
Token Corp.	4,200	221	Nachi-Fujikoshi Corp.	7,400	194	Bank of the Ryukyus Ltd.	33,200	174
Mochida Pharmaceutical Co. Ltd.	9,542	220	Nissha Co. Ltd.	16,500	194	Funai Soken Holdings Inc.	9,750	174
KH Neochem Co. Ltd.	12,900	220	Takasago International Corp.	10,300	194	Intage Holdings Inc.	15,800	174
Hyakujushi Bank Ltd.	19,500	219	Keiper Technical Laboratory Co. Ltd.	7,029	194	MCJ Co. Ltd.	2,750	174
Sodick Co. Ltd.	42,200	219	Future Corp.	17,200	193	JINS Holdings Inc.	5,800	174
Yamanashi Chuo Bank Ltd.	32,000	219	Konishi Co. Ltd.	16,500	193	CAC Holdings Corp.	17,100	173
Ariake Japan Co. Ltd.	6,300	218	GungHo Online Entertainment Inc.	13,070	193	Kitz Corp.	29,200	173
Maruha Nichiro Corp.	14,100	217	Nippon Paper Industries Co. Ltd.	33,100	193	Rakul Inc.	8,800	173
North Pacific Bank Ltd.	135,700	216	Kura Sushi Inc.	8,200	192	Aichi Corp.	32,400	172
Bunka Shutter Co. Ltd.	29,900	215	Nitto Kogyo Corp.	11,600	192	Noritake Co. Ltd.	6,200	172
Idec Corp.	10,000	214	Mie Kotsu Group Holdings Inc.	55,400	192	Nippon Thompson Co. Ltd.	48,100	172
Organo Corp.	12,400	214	eGuarantee Inc.	11,900	192	Raiznext Corp.	20,500	172
Nichiha Corp.	11,300	214	Juroku Financial Group Inc.	11,400	192	Sun Frontier Fudousan Co. Ltd.	22,300	172
Sinfonia Technology Co. Ltd.	23,500	214	Simplex Holdings Inc.	12,000	191	Nippon Corp.	16,200	171
OSAKA Titanium Technologies Co. Ltd.	8,900	213	Stella Chemifa Corp.	10,600	190	Oita Bank Ltd.	14,100	171
Shinko Shoji Co. Ltd.	31,700	212	Fuji Co. Ltd.	15,400	190	LEC Inc.	29,000	171
Premium Group Co. Ltd.	17,900	212	Taisei Lamick Co. Ltd.	9,400	190	Nihon Chouzai Co. Ltd.	19,300	171
Elecom Co. Ltd.	22,800	211	ZERIA Pharmaceutical Co. Ltd.	12,700	189	MARUKA FURUSATO Corp.	6,900	171
Takara Leben Real Estate Investment Corp.	309	211	Nippon Ceramic Co. Ltd.	10,900	189	Daiho Corp.	6,000	170
Procrea Holdings Inc.	14,900	210	Autobacs Seven Co. Ltd.	19,800	188	giftee Inc.	11,127	170
m-up Holdings Inc.	19,900	210	COOKPAD Inc.	135,100	188	Starts Proceed Investment Corp.	106	169
Jaccs Co. Ltd.	8,600	209	Samty Residential Investment Corp.	233	188	Maezawa Kyuso Industries Co. Ltd.	27,200	168
						Change Inc.	12,600	168
						Fukui Bank Ltd.	18,300	167
						Shimizu Bank Ltd.	17,400	167
						Yamazen Corp.	26,800	167

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Maeda Kosen Co. Ltd.	8,200	167	Curves Holdings Co. Ltd.	26,104	152	ARTERIA Networks Corp.	17,500	141
Nissin Sugar Co. Ltd.	14,600	167	Zuken Inc.	6,700	151	Fuji Pharma Co. Ltd.	19,400	140
Nichiban Co. Ltd.	14,500	166	Tokyo Individualized Educational Institute Inc.	43,400	150	Nishimatsuya Chain Co. Ltd.	15,200	139
St. Marc Holdings Co. Ltd.	15,200	166	Seika Corp.	13,600	150	V Technology Co. Ltd.	7,400	139
Shizuoka Gas Co. Ltd.	22,500	165	Toyo Tanso Co. Ltd.	6,000	150	Sanyo Denki Co. Ltd.	3,800	139
Argo Graphics Inc.	6,300	164	Megmilk Snow Brand Co. Ltd.	13,800	150	UACJ Corp.	9,800	139
Central Sports Co. Ltd.	10,150	164	Aruhi Corp.	15,956	150	ESCON Japan REIT	180	139
Gree Inc.	29,100	164	CMK Corp.	41,500	149	Investment Corp.	20,700	138
Avex Inc.	14,500	163	Noritsu Koki Co. Ltd.	8,300	149	Nikkiso Co. Ltd.	24,000	138
CTS Co. Ltd.	30,179	163	Tamron Co. Ltd.	6,700	149	Nissan Shatai Co. Ltd.	21,565	138
Arcs Co. Ltd.	12,200	163	Totetsu Kogyo Co. Ltd.	9,000	149	S-Pool Inc.	21,565	138
Ryosan Co. Ltd.	9,200	163	WATAMI Co. Ltd.	24,600	149	Exedy Corp.	11,700	137
United Super Markets Holdings Inc.	23,160	163	Zenrin Co. Ltd.	25,250	149	Kameda Seika Co. Ltd.	4,449	137
PHC Holdings Corp.	15,700	163	Aeon Hokkaido Corp.	18,800	149	Mitsubishi Pencil Co. Ltd.	14,100	137
Shima Seiki Manufacturing Ltd.	11,600	162	Fukushima Galilei Co. Ltd.	5,400	148	Mizuno Corp.	8,000	137
Midac Holdings Co. Ltd.	6,500	162	Valor Holdings Co. Ltd.	12,800	148	S Foods Inc.	7,500	137
TRE Holdings Corp.	15,000	162	Yodogawa Steel Works Ltd.	9,100	148	Japan Pulp & Paper Co. Ltd.	4,400	136
FULLCAST Holdings Co. Ltd.	8,066	161	Saizeriya Co. Ltd.	7,900	147	Sankyo Tatemaya Inc.	3,720	136
BML Inc.	7,100	160	Noritz Corp.	14,300	147	Tv Tokyo Holdings Corp.	10,600	136
Fuso Chemical Co. Ltd.	7,100	160	Plenus Co. Ltd.	8,300	147	Yamashin-Filter Corp.	48,551	136
Hokkaido Gas Co. Ltd.	14,000	160	Management Solutions Co. Ltd.	7,467	147	Roland Corp.	4,800	136
Nitto Boseki Co. Ltd.	10,800	160	Katakura Industries Co. Ltd.	10,700	146	FCC Co. Ltd.	13,900	135
SKY Perfect JSAT Holdings Inc.	45,600	160	Tokyo Electron Device Ltd.	3,100	146	Prima Meat Packers Ltd.	10,200	135
Yukigumi Maitake Co. Ltd.	22,400	160	Zojirushi Corp.	14,500	146	Sala Corp.	25,500	135
Nippon Pillar Packing Co. Ltd.	9,700	159	ZIGEXN Co. Ltd.	59,200	146	gremz Inc.	11,700	135
Sankei Real Estate Inc.	253	159	Osaka Organic Chemical Industry Ltd.	10,900	146	Belc Co. Ltd.	3,500	134
Nippon Steel Trading Corp.	4,600	158	Prestige International Inc.	30,000	145	Dai Nippon Toryo Co. Ltd.	27,200	134
Ohsho Food Service Corp.	3,700	158	Marudai Food Co. Ltd.	15,400	145	Kyosan Electric Manufacturing Co. Ltd.	49,900	134
Shikoku Bank Ltd.	27,000	158	Morita Holdings Corp.	16,900	145	Nihon Tokushu Toryo Co. Ltd.	23,400	134
Pronexus Inc.	24,300	157	Orient Corp.	17,850	145	Shin-Etsu Polymer Co. Ltd.	16,100	134
Nitta Corp.	8,100	157	Japan Display Inc.	434,300	145	Takara Standard Co. Ltd.	15,600	134
Tsugami Corp.	21,000	157	Maruwa Unyu Kikan Co. Ltd.	15,264	145	Tokiyoteikeba Co. Ltd.	4,800	134
FAN Communications Inc.	52,800	157	MEC Co. Ltd.	9,083	145	Yokogawa Bridge Holdings Corp.	10,100	134
Hirata Corp.	5,380	157	Adastria Co. Ltd.	10,640	144	Tonami Holdings Co. Ltd.	5,600	133
Studio Alice Co. Ltd.	11,200	156	Giken Ltd.	6,700	144	Usen-Next Holdings Co. Ltd.	8,681	133
Canon Electronics Inc.	14,700	155	Gunze Ltd.	5,600	144	ST Corp.	13,100	132
Fuso Pharmaceutical Industries Ltd.	11,200	155	Sumitomo Mitsui Construction Co. Ltd.	49,120	144	Torii Pharmaceutical Co. Ltd.	6,500	132
Hogy Medical Co. Ltd.	7,000	155	Shinmaywa Industries Ltd.	21,100	144	Tsurumi Manufacturing Co. Ltd.	8,800	131
Okamoto Industries Inc.	6,200	155	Shibaura Machine Co. Ltd.	7,400	144	Feed One Co. Ltd.	29,080	131
Rokko Butter Co. Ltd.	16,400	155	Macromill Inc.	19,300	144	Eiken Chemical Co. Ltd.	10,500	130
Anicom Holdings Inc.	38,700	155	Furuno Electric Co. Ltd.	19,800	143	Sankyo Seiko Co. Ltd.	40,900	130
Kanematsu Electronics Ltd.	5,200	154	Kanto Denka Kogyo Co. Ltd.	22,400	143	Qol Holdings Co. Ltd.	15,800	130
Tekken Corp.	13,000	154	Ichigo Inc.	63,600	143	Inaba Seisakusho Co. Ltd.	14,000	129
BRONCO BILLY Co. Ltd.	9,300	154	Towa Bank Ltd.	40,900	143	KYB Corp.	5,900	129
Awa Bank Ltd.	12,200	153	Yamagata Bank Ltd.	20,800	143	Nippon Densetsu Kogyo Co. Ltd.	11,500	129
Pacific Metals Co. Ltd.	12,400	153	Tosei REIT Investment Corp.	155	143	LITALICO Inc.	6,100	129
Yushin Precision Equipment Co. Ltd.	32,400	153	ASKUL Corp.	13,600	142	Aisan Industry Co. Ltd.	27,100	128
Create SD Holdings Co. Ltd.	7,200	153	Nissin Electric Co. Ltd.	15,300	142	Kanamoto Co. Ltd.	8,900	128
Nippon Denko Co. Ltd.	66,600	152	Shibuya Corp.	8,200	142	Sakata INX Corp.	17,900	128
Shoei Foods Corp.	5,500	152	Chiyoda Co. Ltd.	28,600	141	Trancom Co. Ltd.	2,500	128
Yuasa Trading Co. Ltd.	6,100	152	Hakuto Co. Ltd.	5,492	141	WingArc1st Inc.	8,000	128
Strike Co. Ltd.	4,943	152				Futaba Corp.	31,400	127

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
NS United Kaiun Kaisha Ltd.	5,100	127	Konoike Transport Co. Ltd.	10,900	115	LIFULL Co. Ltd.	91,000	101
Tatsuta Electric Wire and Cable Co. Ltd.	42,800	127	Nagaileben Co. Ltd.	8,300	114	Aoyama Trading Co. Ltd.	14,200	99
Comture Corp.	7,800	127	SWCC Showa Holdings Co. Ltd.	9,500	114	Arcland Sakamoto Co. Ltd.	10,000	99
Yellow Hat Ltd.	10,500	126	GLOBERIDE Inc.	7,200	113	Sekisui Kasei Co. Ltd.	38,100	99
Chugoku Marine Paints Ltd.	20,400	125	DyDo Group Holdings Inc.	3,700	113	Daikyonishikawa Corp.	24,500	99
Okasan Securities Group Inc.	52,400	125	Funukawa Battery Co. Ltd.	15,950	113	RS Technologies Co. Ltd.	2,000	99
Shibaura Mechatronics Corp.	1,900	125	M&A Capital Partners Co. Ltd.	4,400	112	Tochigi Bank Ltd.	48,000	98
Oisix ra daichi Inc.	11,100	125	EM Systems Co. Ltd.	16,900	112	CHIMNEY Co. Ltd.	13,200	98
KFC Holdings Japan Ltd.	6,600	124	Ki-Star Real Estate Co. Ltd.	3,600	112	Net Protections Holdings Inc.	33,400	98
Kisoji Co. Ltd.	8,400	124	Megachips Corp.	6,500	111	Airport Facilities Co. Ltd.	2,7041	97
Takamatsu Construction Group Co. Ltd.	9,400	123	Hokkan Holdings Ltd.	12,600	111	Tosei Corp.	10,200	97
Fujimori Kogyo Co. Ltd.	5,900	123	Sanshin Electronics Co. Ltd.	8,600	111	Shikoku Chemicals Corp.	11,100	97
Mitsuuroko Group Holdings Co. Ltd.	17,900	123	JVCKenwood Corp.	76,200	111	Broadleaf Co. Ltd.	26,400	97
Geo Holdings Corp.	9,300	122	Daiichi Jitsugyo Co. Ltd.	4,200	110	Nihon Trim Co. Ltd.	6,100	96
Japan Wool Textile Co. Ltd.	18,200	122	Istyle Inc.	33,400	110	PIA Corp.	4,300	96
Koatsu Gas Kogyo Co. Ltd.	28,900	122	Kourakuen Holdings Corp.	15,200	109	Hokuto Corp.	7,400	96
Nippon Sheet Glass Co. Ltd.	32,774	122	Mitsubishi Logisnext Co. Ltd.	21,200	109	Sanyo Chemical Industries Ltd.	3,400	96
Towa Pharmaceutical Co. Ltd.	8,100	122	Shinnihon Corp.	22,500	109	ESPEC Corp.	7,500	96
Warabeya Nichiyō Holdings Co. Ltd.	10,300	122	CONEXIO Corp.	14,300	109	TBS Holdings Inc.	9,300	96
Heiwado Co. Ltd.	9,600	121	Restar Holdings Corp.	7,700	109	DKS Co. Ltd.	7,700	96
Keihanshin Building Co. Ltd.	13,600	121	VT Holdings Co. Ltd.	33,400	108	Fujicco Co. Ltd.	7,400	95
Arata Corp.	4,400	121	Piolax Inc.	8,700	108	Nippon Road Co. Ltd.	2,300	95
Nippon Kanzai Co. Ltd.	7,100	121	Ryoyo Electro Corp.	7,000	108	Sakai Moving Service Co. Ltd.	3,000	95
Nippon Chemi-Con Corp.	9,600	121	Towa Corp.	8,951	108	Sumitomo Densetsu Co. Ltd.	5,400	95
Sekisui Jushi Corp.	10,600	121	Union Tool Co.	4,500	108	Uchida Yoko Co. Ltd.	3,100	95
Nisso Corp.	32,000	121	Solasto Corp.	18,000	108	Carta Holdings Inc.	8,300	95
Moniroku Holdings Co. Ltd.	10,600	121	Jamco Corp.	9,600	107	Hosokawa Micron Corp.	5,200	94
Amuse Inc.	9,900	120	Ricoh Leasing Co. Ltd.	4,400	107	Life Corp.	6,300	94
PAL GROUP Holdings Co. Ltd.	8,400	120	Infocom Corp.	7,459	107	Sato Holdings Corp.	7,600	94
Gakken Holdings Co. Ltd.	18,000	119	Ehime Bank Ltd.	18,400	106	Link And Motivation Inc.	15,500	94
KNTCT Holdings Co. Ltd.	10,900	119	Nihon Nohyaku Co. Ltd.	17,100	106	Airtrip Corp.	5,625	94
Mandom Corp.	11,800	119	Wakita & Co. Ltd.	13,400	106	Bando Chemical Industries Ltd.	13,100	93
Bank of Nagoya Ltd.	5,800	119	Fujio Food Group Inc.	11,300	106	Furukawa Co. Ltd.	10,600	93
Shin Nippon Biomedical Laboratories Ltd.	6,500	119	Itochu Enex Co. Ltd.	15,300	105	SRA Holdings	4,300	93
Ubicomb Holdings Inc.	7,300	119	Retail Partners Co. Ltd.	12,800	105	Relia Inc.	13,700	92
Hamakyorex Co. Ltd.	5,300	118	Nishio Rent All Co. Ltd.	5,200	105	Micronics Japan Co. Ltd.	9,900	92
Axial Retailing Inc.	5,199	118	Press Kogyo Co. Ltd.	37,600	105	Nohmi Bosai Ltd.	8,500	92
Toho Bank Ltd.	85,400	118	Daito Pharmaceutical Co. Ltd.	6,100	105	Yokorei Co. Ltd.	15,100	92
Tokyu Construction Co. Ltd.	27,800	117	Daiwa Industries Ltd.	12,400	104	Alconix Corp.	10,019	92
Taihei Dengyo Kaisha Ltd.	5,300	117	Hibiya Engineering Ltd.	8,100	104	Pasona Group Inc.	6,700	92
Tsubaki Nakashima Co. Ltd.	14,100	117	Matsuyafoods Holdings Co. Ltd.	3,802	104	Belluna Co. Ltd.	18,900	91
Hiday Hidaka Corp.	9,236	116	Koshidaka Holdings Co. Ltd.	13,904	104	Kappa Create Co. Ltd.	9,500	90
Chudenko Corp.	8,400	116	Nittetsu Mining Co. Ltd.	5,200	103	Matsuya Co. Ltd.	13,300	90
Aeon Delight Co. Ltd.	5,800	116	Valqua Ltd.	5,800	103	Toa Corp.	5,500	90
Mitani Sekisan Co. Ltd.	4,500	116	Melco Holdings Inc.	4,900	103	Yondoshi Holdings Inc.	7,900	90
Cybozu Inc.	9,000	115	Topre Corp.	13,000	103	Tsukishima Kikai Co. Ltd.	13,300	90
			Doutor Nichires Holdings Co. Ltd.	9,200	103	V-Cube Inc.	13,239	90
			Wowow Inc.	12,100	102	Siix Corp.	11,600	89
			Maruzen Showa Unyu Co. Ltd.	5,000	102	Weathernews Inc.	1,700	89
			Saibu Gas Holdings Co. Ltd.	8,800	102	T-Gaia Corp.	8,000	89
			Bell System24 Holdings Inc.	11,000	102	Sumitomo Riko Co. Ltd.	22,600	89
			Tenna Corp.	7,300	101	Pressance Corp.	8,700	89
						Goldcrest Co. Ltd.	7,500	88
						Kurabo Industries Ltd.	6,300	88
						Kyokuto Kaihatsu Kogyo Co. Ltd.	9,500	88

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
France Bed Holdings Co. Ltd.	14,000	88	FIDEA Holdings Co. Ltd.	8,790	77	World Holdings Co. Ltd.	3,700	65
Aiphone Co. Ltd.	6,500	87	Tama Home Co. Ltd.	4,900	77	Chilled & Frozen Logistics Holdings Co. Ltd.	8,000	65
Enplas Corp.	3,200	87	Riso Kyoiku Co. Ltd.	36,600	76	Matsuda Sangyo Co. Ltd.	4,300	64
Miyazaki Bank Ltd.	5,800	87	Ines Corp.	7,400	75	Mitsui DM Sugar Holdings Co. Ltd.	5,000	64
Keiyo Co. Ltd.	14,200	87	Seikagaku Corp.	12,300	75	Dai-Dan Co. Ltd.	4,500	64
Nippon Seiki Co. Ltd.	17,200	87	Starzen Co. Ltd.	5,400	75	Sinko Industries Ltd.	6,159	64
Sanyo Special Steel Co. Ltd.			Sanei Architecture Planning Co. Ltd.	7,200	75	Shimojima Co. Ltd.	9,000	64
Proto Corp.	6,800	87	I'll Inc.	6,000	75	Tayca Corp.	7,561	64
Fuji Media Holdings Inc.	11,100	87	Denyo Co. Ltd.	7,400	73	WDB Holdings Co. Ltd.	3,740	64
Doshisha Co. Ltd.	12,400	96	Eagle Industry Co. Ltd.	9,900	73	Nippon Television Holdings Inc.	8,500	63
Ishihara Sangyo Kaisha Ltd.	8,500	96	Hisaka Works Ltd.	12,900	73	Happinet Corp.	4,500	62
Toyo Corp.	9,800	96	Okuwa Co. Ltd.	11,800	73	Kansai Super Market Ltd.	6,600	62
Vector Inc.	11,600	96	Rheon Automatic Machinery Co. Ltd.	9,200	73	Central Security Patrols Co. Ltd.	3,519	61
Modec Inc.	7,800	85	Ryobi Ltd.	8,200	73	TV Asahi Holdings Corp.	6,500	61
Nippon Yakin Kogyo Co. Ltd.	4,449	95	Sintokogio Ltd.	15,900	73	J-Oil Mills Inc.	5,600	60
Nissei ASB Machine Co. Ltd.	3,400	85	TechMatrix Corp.	6,400	73	Sumitomo Seika Chemicals Co. Ltd.	3,000	60
Tachi-S Co. Ltd.	11,500	85	Alpha Systems Inc.	2,500	72	Torishima Pump Manufacturing Co. Ltd.	6,900	60
Teikoku Sen-I Co. Ltd.	7,900	85	Shinwa Co. Ltd.	5,400	72	Toyo Kanetsu KK	3,600	60
Toenec Corp.	3,600	85	Chofu Seisakusho Co. Ltd.	1,300	72	Yorozu Corp.	10,300	60
TSI Holdings Co. Ltd.	28,200	85	Kojima Co. Ltd.	17,300	72	Takaoka Toko Co. Ltd.	4,900	60
YA-MAN Ltd.	11,400	85	Riken Vitamin Co. Ltd.	5,700	72	Inageya Co. Ltd.	7,747	59
Vital KSK Holdings Inc.	16,900	85	Akatsuki Inc.	4,989	72	Komatsu Materie Co. Ltd.	10,700	59
SRE Holdings Corp.	3,360	85	Sparx Group Co. Ltd.	7,140	72	Krosaki Harima Corp.	1,900	59
Fujiho Holdings Inc.	3,700	84	SIGMAXYZ Holdings Inc.	9,000	72	Shindengen Electric Manufacturing Co. Ltd.	2,400	59
Halows Co. Ltd.	4,200	84	ASAHI YUKIZAI Corp.	4,400	71	Japan Best Rescue System Co. Ltd.	10,955	59
Genky DrugStores Co. Ltd.	3,300	84	DKK Co. Ltd.	4,400	71	ES-Con Japan Ltd.	10,700	58
Alpen Co. Ltd.	6,200	84	Onward Holdings Co. Ltd.	34,000	71	Sakai Chemical Industry Co. Ltd.	4,400	58
Anest Iwata Corp.	13,700	82	Unitika Ltd.	38,700	71	Opton Co. Ltd.	4,100	58
Okabe Co. Ltd.	17,300	82	Ichiyoshi Securities Co. Ltd.	17,300	70	Open Door Inc.	4,800	58
COLOPL Inc.	17,400	82	Daikokutenbussan Co. Ltd.	2,300	70	ASKA Pharmaceutical Holdings Co. Ltd.	7,400	58
METAWATER Co. Ltd.	6,400	82	ValueCommerce Co. Ltd.	4,800	70	Godo Steel Ltd.	5,000	57
Obara Group Inc.	3,500	81	Arcland Service Holdings Co. Ltd.	4,800	70	Ryoden Corp.	5,100	57
Fujita Kanko Inc.	3,800	81	IDOM Inc.	13,800	69	Pack Corp.	3,600	57
K&O Energy Group Inc.	5,800	81	GMO GlobalSign Holdings KK	2,222	69	Kamei Corp.	7,500	56
Direct Marketing MIX Inc.	7,200	81	MedPeer Inc.	6,711	69	Medical Data Vision Co. Ltd.	7,500	56
Joshin Denki Co. Ltd.	6,200	80	Kintetsu Department Store Co. Ltd.	4,000	68	Oriental Shiraishi Corp.	31,300	56
TPR Co. Ltd.	9,500	80	Osaki Electric Co. Ltd.	19,500	68	Cawachi Ltd.	4,000	55
JAC Recruitment Co. Ltd.	4,700	80	Tachibana Eletech Co. Ltd.	6,100	68	Tosho Co. Ltd.	7,200	55
YAMABIKO Corp.	10,400	80	Maxvalu Tokai Co. Ltd.	3,600	68	Ministop Co. Ltd.	5,600	53
Pharma Foods International Co. Ltd.	9,100	80	G-Tekt Corp.	7,500	67	Nichi-iko Pharmaceutical Co. Ltd.	16,950	53
Bank of Saga Ltd.	7,600	79	HI-LEX Corp.	9,400	67	Hito Communications Holdings Inc.	4,700	53
Chubu Shiryō Co. Ltd.	11,600	79	Itochu-Shokuhin Co. Ltd.	2,000	66	Icom Inc.	3,100	52
Tokai Corp.	6,200	79	Komori Corp.	12,200	66	Naturem Co. Ltd.	11,600	52
Yurtec Corp.	16,500	79	Kyodo Printing Co. Ltd.	3,900	66	World Co. Ltd.	5,500	52
Hoosiers Holdings	15,000	79	Mimsu Semiconductor Industry Co. Ltd.	4,300	66	SB Technology Corp.	3,600	52
Tokushu Tokai Paper Co. Ltd.	4,000	79	Toho Zinc Co. Ltd.	4,600	66	Atrae Inc.	5,000	52
Vision Inc. Computer Engineering & Consulting Ltd.	7,426	78	Poletowin Pitcrew Holdings Inc.	10,300	66	Fukui Computer Holdings Inc.	2,200	51
Rock Field Co. Ltd.	8,000	78	Elematec Corp.	6,200	65	Nichiden Corp.	4,300	51
Taki Chemical Co. Ltd.	2,200	78	Aeon Fantasy Co. Ltd.	3,300	65			
Unipres Corp.	13,300	78	Miroku Jyoho Service Co. Ltd.	6,500	65			
Elan Corp.	10,200	78	Mitsui E&S Holdings Co. Ltd.	23,300	65			
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	6,500	77	Shin Nippon Air Technologies Co. Ltd.	5,100	65			
Mitsubishi Research Institute Inc.	2,200	77						

# 1. バンガード®・トータル・ワールド・ストックETF

		Market Value (\$000)			Market Value (\$000)			Market Value (\$000)
Shares			Shares			Shares		
	Nippon Beet Sugar Manufacturing Co. Ltd.	4,600	51		Artnature Inc.	7,000	36	
	Honeys Holdings Co. Ltd.	6,260	51		CMIC Holdings Co. Ltd.	3,100	35	
	Toa Corp. (XTKS)	9,800	51		CI Taktion Corp.	10,000	35	
	Japan Transcity Corp.	15,200	51		Marvelous Inc.	7,600	34	
	Kyoei Steel Ltd.	5,800	51		* KLab Inc.	10,800	34	
	Senshu Electric Co. Ltd.	2,842	51		Taiko Pharmaceutical Co. Ltd.	9,157	34	
	* Sourcexnext Corp.	24,700	50		1 Inui Global Logistics Co. Ltd.	2,647	34	
	Xebio Holdings Co. Ltd.	7,400	50		Asahi Co. Ltd.	3,800	33	
	Fixstars Corp.	6,600	50		Tsutsumi Jewelry Co. Ltd.	2,300	32	
	* Optim Corp.	8,298	50		Enigmo Inc.	8,700	32	
	1 JM Holdings Co. Ltd.	4,400	50		Daisyo Corp.	4,500	31	
	G-7 Holdings Inc.	5,200	50		Japan Medical Dynamic			
	Ichikoh Industries Ltd.	17,000	49		Marketing Inc.	3,957	31	
	Mars Group Holdings Corp.	4,000	49		Okura Industrial Co. Ltd.	2,400	30	
	Riken Corp.	3,200	49		Tess Holdings Co. Ltd.	4,400	30	
	Sumida Corp.	7,334	49		Tokyo Rakutenchi Co. Ltd.	1,000	29	
	Advan Group Co. Ltd.	8,200	48		Kyokuto Securities Co. Ltd.	6,700	28	
	Daiken Corp.	3,600	48		* RPA Holdings Inc.	14,163	28	
	Hochiki Corp.	5,000	48		Akebono Brake Industry Co. Ltd.	21,900	26	
	Mitsub. Corp.	18,300	48		Media Do Co. Ltd.	1,830	26	
	Nitto Kohki Co. Ltd.	4,500	48		Ebase Co. Ltd.	7,100	26	
	Taiho Kogyo Co. Ltd.	10,100	47		Nippon Rietec Co. Ltd.	5,200	26	
	Arakawa Chemical Industries Ltd.	7,400	47		Chori Co. Ltd.	1,900	25	
	Ohara Inc.	5,800	47		MTI Ltd.	7,000	24	
	JDC Corp.	12,200	47		Tomoku Co. Ltd.	2,400	24	
	BrainPad Inc.	7,710	47		JSP Corp.	2,300	22	
	Aichi Steel Corp.	3,300	46		* TerraSky Co. Ltd.	1,312	22	
	Corona Corp. Class A	8,100	46		Raccoon Holdings Inc.	2,681	22	
	Nippon Sharyo Ltd.	3,483	46		Nakayama Steel Works Ltd.	5,000	21	
	Onoken Co. Ltd.	4,800	46		* Right On Co. Ltd.	5,100	21	
	Gurunavi Inc.	16,000	46		Cleanup Corp.	5,000	20	
	1 Kanagawa Chuo Kotsu Co. Ltd.	2,000	45		Kamakura Shinsho Ltd.	3,700	20	
	Marusan Securities Co. Ltd.	16,100	45		Robot Home Inc.	15,300	18	
	Shibusawa Warehouse Co. Ltd.	3,300	45		Geocoss Corp.	3,200	17	
	IR Japan Holdings Ltd.	3,100	44		Fibergate Inc.	2,603	16	
	Fudo Tetra Corp.	4,400	44		Nippon Coke & Engineering Co. Ltd.	28,400	15	
	Kanaden Corp.	6,100	44		I-PEX Inc.	1,800	15	
	1 Kitanotatsujin Corp.	22,900	44		Oro Co. Ltd.	1,142	13	
	AOKI Holdings Inc.	8,800	43		* Gunosy Inc.	1,500	7	
	Kurimoto Ltd.	3,900	43		Linical Co. Ltd.	1,300	6	
	Futaba Industrial Co. Ltd.	16,800	42		* Tokyo Base Co. Ltd.	2,650	6	
	FDK Corp.	6,800	41					1,826,317
	Yahagi Construction Co. Ltd.	8,200	41					
	Takamiya Co. Ltd.	14,800	41		<b>Kuwait (0.1%)</b>			
	Hodogaya Chemical Co. Ltd.	2,100	40		National Bank of Kuwait SAKP	3,553,200	12,365	
	Fukuda Corp.	1,200	39		Kuwait Finance House KSCP	3,858,684	10,092	
	Osaka Steel Co. Ltd.	5,500	39		Mobile Telecommunications Co. KSCP	1,051,905	2,033	
	Sanoh Industrial Co. Ltd.	8,600	39		Agility Public Warehousing Co. KSC	780,475	1,976	
	Chuo Spring Co. Ltd.	8,200	38		Boubyan Bank KSCP	564,043	1,500	
	Digital Holdings Inc.	4,895	38		Mabane Co. KPSC	325,809	917	
	Tokyo Energy & Systems Inc.	6,000	37		Gulf Bank KSCP	794,495	879	
	NEC Capital Solutions Ltd.	2,600	37		National Industries Group Holding SAK	877,281	663	
	Kawada Technologies Inc.	1,500	37					
	Softcreate Holdings Corp.	1,621	37		Humansoft Holding Co. KSC	45,542	494	
	Iseki & Co. Ltd.	4,400	36		Boubyan Petrochemicals Co. KSCP	185,530	477	
					* National Real Estate Co. KPSC	969,298	439	
					Warba Bank KSCP	434,222	338	
					Bursa Kuwait Securities Co. KPSC	45,883	336	
					Qurray Petrochemical Industries Co.	344,932	281	
					Burgan Bank SAK	383,410	270	
					Jazeera Airways Co. KSCP	36,876	199	
					Kuwait Projects Co. Holding KSCP	468,250	179	
					Kuwait International Bank KSCP	222,924	136	
					Alimtia Investment Group KSC	502,896	121	
					Integrated Holding Co. KCSC	74,047	78	
								33,773
					<b>Luxembourg (0.0%)</b>			
					*.1 Arrival SA	81,386	63	
					<b>Malaysia (0.2%)</b>			
					Public Bank Bhd.	7,090,630	6,706	
					Malayan Banking Bhd.	3,500,281	6,358	
					CIMB Group Holdings Bhd.	3,348,352	3,911	
					Tenaga Nasional Bhd.	1,576,674	2,808	
					Petronas Chemicals Group Bhd.	1,430,589	2,637	
					Sime Darby Plantation Bhd.	1,741,375	1,621	
					Axiata Group Bhd.	2,632,551	1,584	
					Press Metal Aluminium Holdings Bhd.	1,687,460	1,553	
					IOI Corp. Bhd.	1,675,040	1,446	
					Hong Leong Bank Bhd.	314,400	1,409	
					DiGi.Com Bhd.	1,631,600	1,309	
					Ihh Healthcare Bhd.	1,017,920	1,281	
					MISC Bhd.	825,921	1,264	
					PPB Group Bhd.	326,340	1,152	
					Petronas Gas	283,900	1,027	
					Kuala Lumpur Kepong Bhd.	219,500	1,005	
					Genting Bhd.	1,048,000	985	
					Gamuda Bhd.	1,183,000	963	
					RHB Bank Bhd.	757,250	917	
					Nestle Malaysia Bhd.	32,200	906	
					Maxis Bhd.	1,093,900	890	
					Sime Darby Bhd.	1,839,075	876	
					AMMB Holdings Bhd.	997,500	863	
					Dialog Group Bhd.	1,974,248	860	
					Inari Amertron Bhd.	1,473,675	778	
					Genting Malaysia Bhd.	1,280,200	743	
					Genting Plantations Bhd.	540,300	699	
					Telekom Malaysia Bhd.	553,700	651	
					Petronas Dagangan Bhd.	133,200	611	
					Malaysia Airports Holdings Bhd.	407,700	515	
					QL Resources Bhd.	473,590	513	
					Alliance Bank Malaysia Bhd.	622,400	487	

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
IJM Corp. Bhd.	1,339,420	461	Cahaya Mata Sarawak Bhd.	244,700	43	Promotora y Operadora de Infraestructura SAB de CV	102,587	772		
Top Glove Corp. Bhd.	2,621,500	441	Malaysian Resources Corp. Bhd.	667,900	42	Corp. Inmobiliaria Vesta SAB de CV	344,801	749		
MR DIY Group M Bhd	1,023,750	438	* Velesto Energy Bhd.	1,473,763	38	Kimberly-Clark de Mexico SAB de CV Class A	427,500	674		
Carlsberg Brewery Malaysia Bhd.	85,600	403	* UEM Sunrise Bhd.	780,000	34	PLA Administradora Industrial S de RL de CV	473,746	664		
Hong Leong Financial Group Bhd.	95,942	388	* WCT Holdings Bhd.	339,641	26	Operadora De Sites Mexicanos SAB de CV	595,065	648		
Pentamaster Corp. Bhd.	456,300	376	* Sunway Bhd. Warrants Exp. 10/3/24	57,011	3	Industrias Penoles SAB de CV	56,978	646		
Hartalega Holdings Bhd.	779,800	356	* Velesto Energy Bhd. Warrants Exp. 10/18/24	467,368	3	Becle SAB de CV	286,000	605		
TIME dotCom Bhd.	361,200	348	* Malaysian Resources Corp. Bhd. Warrants Exp. 10/29/27	95,161	1	Macquarie Mexico Real Estate Management SA de CV	414,800	552		
My EG Services Bhd.	1,806,600	338	* Serba Dinamik Holdings Bhd. Warrants Exp. 12/5/24	97,620	—	El Puerto de Liverpool SAB de CV Class C1	103,000	528		
Sunway REIT	1,119,900	332				Aelsea SAB de CV	262,700	504		
Axis REIT	812,000	321				Bolsa Mexicana de Valores SAB de CV	274,000	499		
D&O Green Technologies Bhd.	387,200	319				Controladora Vuela Cia de Aviacion SAB de CV Class A	550,900	468		
Yinson Holdings Bhd.	702,020	315				GCC SAB de CV	73,200	454		
YTL Corp. Bhd.	2,494,212	298				Generata SAB de CV	391,800	403		
Mega First Corp. Bhd.	428,700	298				La Comer SAB de CV	187,574	348		
Westports Holdings Bhd.	410,900	291				Megacable Holdings SAB de CV	146,462	308		
ViTrox Corp. Bhd.	191,700	288				Genomma Lab Internacional SAB de CV Class B	388,063	299		
Frontken Corp. Bhd.	533,400	278				Qualitas Controladora SAB de CV	68,064	267		
Bursa Malaysia Bhd.	201,650	275				Alpek SAB de CV	188,017	264		
PMB Technology Bhd	279,721	239				Industrias Bachoco SAB de CV Class B	56,689	231		
Scientex Bhd.	313,200	216				Nemak SAB de CV	752,599	207		
British American Tobacco Malaysia Bhd.	94,900	211				Sitios Latinoamerica SAB de CV	698,959	204		
UMW Holdings Bhd	296,100	210				Grupo Traxion SAB de CV	159,535	186		
Dagang NeXchange Bhd	1,278,800	206				Concentradora Fibra Danhos SA de CV	111,508	138		
Sunway Bhd.	603,116	204				Grupo Rotoplas SAB de CV	69,601	105		
VS Industry Bhd.	1,129,200	202				Axtel SAB de CV	542,336	38		
United Plantations BHD	63,000	190						<b>90,115</b>		
Syarikat Takaful Malaysia Keluarga Bhd.	254,400	178						<b>Netherlands (0.9%)</b>		
Fraser & Neave Holdings Bhd.	40,700	177						ASML Holding NV	203,424	95,424
Berjaya Corp. Bhd.	3,557,133	177						*.2 Adyen NV	14,988	21,397
Malaysian Pacific Industries Bhd.	31,000	158						ING Groep NV	1,921,306	18,905
FGV Holdings Bhd.	539,000	151						Prosus NV	431,203	18,646
Supermax Corporation Bhd.	719,433	147						Koninklijke Ahold Delhaize NV	512,176	14,284
KPJ Healthcare Bhd.	816,700	142						Wolters Kluwer NV	130,600	13,877
CTOS Digital Bhd.	456,400	136						Koninklijke DSM NV	88,467	10,406
BerMaz Auto Bhd.	320,120	134						Heineken NV	119,685	9,998
Kossan Rubber Industries Bhd.	507,100	134						Universal Music Group NV	370,103	7,267
Malaysia Building Society Bhd.	1,037,300	129						NN Group NV	154,396	6,537
AEON Credit Service M Bhd.	45,000	124						ArcelorMittal SA	264,398	5,910
Lotte Chemical Titan Holding Bhd.	424,800	118						Koninklijke Philips NV	456,384	5,789
Greatech Technology Bhd.	159,200	110						Akzo Nobel NV	90,034	5,558
Padini Holdings Bhd.	151,000	108						ASM International NV	23,279	5,150
Berjaya Sports Toto Bhd.	277,549	107						Koninklijke KPN NV	1,676,534	4,689
Bumi Armada Bhd.	1,238,050	102						Aegon NV	914,366	4,233
DRB-Hicom Bhd.	333,800	95						IMCD NV	29,720	3,854
UWC Bhd.	116,100	91								
Leong Hup International Bhd.	919,600	89								
Astro Malaysia Holdings Bhd.	557,587	80								
Hong Seng Consolidated Bhd.	1,559,800	72								
SP Setia Bhd. Group	482,100	49								



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)			
	Heineken Holding NV	53,380	3,642	1	Ryman Healthcare Ltd.	205,048	999	*.1,2	AutoStore Holdings Ltd.	279,558	528
	EXOR NV (XAMS)	47,537	3,195	*	SKYCITY Entertainment Group Ltd.	421,825	711	*	Golden Ocean Group Ltd.	59,011	492
	ASR Nederland NV	70,375	3,099		Summerset Group Holdings Ltd.	105,618	594		Atea ASA	42,801	476
	Randstad NV	52,896	2,636		Goodman Property Trust	437,157	526		Schibsted ASA Class A	30,712	474
*	Unibail-Rodamco-Westfield	54,678	2,584		Precinct Properties New Zealand Ltd.	675,233	484		Wallenius Wilhelmsen ASA	62,865	447
	BE Semiconductor Industries NV	39,900	2,033		Freightways Ltd.	74,322	447		Aker Solutions ASA	115,253	440
2	ABN AMRO Bank NV	197,427	1,941		Genesis Energy Ltd.	231,807	381	2	Veidekke ASA	52,587	437
	GDR	48,256	1,846		Air New Zealand Ltd.	830,223	377		Scatec ASA	61,320	434
2	OCI NV	58,941	1,633	1	Kiwi Property Group Ltd.	715,522	376	2	FLEX LNG Ltd.	13,722	426
	Signify NV	58,941	1,633	*	Vista Group International Ltd.	420,352	376		Ekem ASA	125,425	417
	Aalberts NV	45,753	1,587		Vector Ltd.	132,396	315		DNO ASA	291,998	380
*.2	Just Eat Takeaway.com NV	77,844	1,336		Argosy Property Ltd.	433,607	299	2	Bonheur ASA	12,277	349
	Arcadis NV	34,581	1,174	*	Vital Healthcare Property Trust	205,165	279	2	BW LPG Ltd.	41,482	336
	JDE Peet's NV	40,321	1,154		Pushpay Holdings Ltd.	381,240	276	2	Entra ASA	35,351	322
	SBM Offshore NV	80,431	1,088		Stride Property Group Scales Corp. Ltd.	277,616	258		Austerovoll Seafood ASA	43,237	320
*	Galapagos NV	23,081	1,053		Arvida Group Ltd.	334,695	245		Hafnia Ltd.	58,432	301
	Allfunds Group plc	167,281	1,052		Heartland Group Holdings Ltd.	207,289	206	*.2	Kahoot! Ltd.	139,297	297
	Intertrust NV	45,366	895		Skellerup Holdings Ltd.	65,641	202		Crayon Group Holding ASA	35,256	292
	Corbion NV	27,997	746		SKY Network Television Ltd.	135,322	171		MPC Container Ships ASA	132,278	209
*.2	Alfen Beheer BV	6,564	696		Oceania Healthcare Ltd.	327,119	163	*	Stolt-Nielsen Ltd.	7,735	186
*	EXOR NV	10,158	683		Tourism Holdings Ltd.	70,281	151	*	Grieg Seafood ASA	26,579	184
*	InPost SA	101,331	646		KMD Brands Ltd.	240,079	151		Aker Carbon Capture ASA	151,502	171
*	Fugro NV	48,712	633		Pacific Edge Ltd.	343,802	86		Sparebank 1 Oestlandet	14,697	159
	Koninklijke Vopak NV	30,757	628		Serko Ltd.	40,373	70		Aker Horizons Holding ASA	119,449	150
*.1,2	TKH Group NV GDR	17,380	615		Synlait Milk Ltd.	35,408	64	*	BW Energy Ltd.	45,246	114
	Basic-Fit NV	23,307	587						Fossekompagni A/S	4,855	111
	APERAM SA	22,041	575		<b>Norway (0.2%)</b>				BW Offshore Ltd.	39,903	101
	Eurocommercial Properties NV	25,151	553		Equinor ASA	478,270	17,425		Norway Royal Salmon ASA	7,755	99
	AMG Advanced Metallurgical Group NV	15,733	492		DNB Bank ASA	519,297	9,185		Hexagon Composites ASA	43,276	99
2	CTP NV	35,257	366		Aker BP ASA (XOSL)	149,681	4,755				<b>76,676</b>
1	PostNL NV	207,848	325		Norsk Hydro ASA	699,424	4,439		<b>Pakistan (0.0%)</b>		
2	Flow Traders	12,164	293		Yara International ASA	87,287	3,896		MCB Bank Ltd.	411,320	227
	TomTom NV	34,247	268		Mowi ASA	225,342	3,363		Fauji Fertilizer Co. Ltd.	469,991	220
	Vastned Retail NV	10,192	207		Telenor ASA	324,198	2,946		Engro Corp. Ltd.	173,226	185
	Wereldhave NV	16,890	207		Orkla ASA	367,530	2,479		Lucky Cement Ltd.	69,998	154
*	Koninklijke BAM Groep NV	90,114	197		TOMRA Systems ASA	120,418	1,945	*	TRG Pakistan	249,819	125
	Majorel Group Luxembourg SA	9,565	196		Storebrand ASA	228,395	1,777		Hub Power Co. Ltd.	384,498	115
	Brunel International NV	20,680	190		Gjensidige Forsikring ASA	86,677	1,584		Bank Alfalah Ltd.	784,468	111
	NSI NV	7,906	189		Kongsberg Gruppen ASA	34,784	1,247		Pakistan State Oil Co. Ltd.	171,596	109
*.2	Silgro Food Group NV	12,587	183		Subsea 7 SA	122,874	1,226		Habib Bank Ltd.	325,961	103
	Just Eat Takeaway.com NV (XLON)	9,964	171		Bakkafrost P/F	24,460	1,224		Pakistan Oilfields Ltd.	53,810	94
*.1	Ebusco Holding NV	7,222	111		Nordic Semiconductor ASA	77,787	1,098		Millat Tractors Ltd.	26,805	81
2	B&S Group Sarl	7,543	39		Aker ASA Class A	14,284	1,008		Engro Fertilizers Ltd.	189,940	70
			<b>293,668</b>		Adevinta ASA	138,641	949		Pakistan Petroleum Ltd.	260,712	61
	<b>New Zealand (0.1%)</b>				SpareBank 1 SR-Bank ASA	86,141	877		Oil & Gas Development Co. Ltd.	177,400	56
	Fisher & Paykel Healthcare Corp. Ltd.	308,829	3,510		Salmar ASA	25,663	870		United Bank Ltd.	95,600	46
*	Spark New Zealand Ltd.	1,001,326	2,981		TGS ASA	60,760	827		Nishat Mills Ltd.	116,000	32
	Auckland International Airport Ltd.	570,561	2,551		NEL ASA	676,049	826		Searle Co. Ltd.	79,090	27
	Meridian Energy Ltd.	657,328	1,863		Schibsted ASA Class B	53,733	799		DG Khan Cement Co. Ltd.	90,500	21
	Infratil Ltd.	350,638	1,780		Frontline Ltd.	55,906	699				<b>1,837</b>
	Mainfreight Ltd.	40,200	1,777		Var Energi ASA	195,803	666		<b>Philippines (0.1%)</b>		
	Contact Energy Ltd.	400,187	1,755		SpareBank 1 SMN	61,573	665		SM Prime Holdings Inc.	5,157,350	2,817
	EBOSS Group Ltd.	75,520	1,646		Borregaard ASA	44,130	593		Bdo Unibank Inc.	954,294	2,109
	Fletcher Building Ltd.	426,263	1,273		Leroy Seafood Group ASA	120,937	557		Ayala Corp.	149,595	1,736
*	a2 Milk Co. Ltd.	337,819	1,138								
	Mercury NZ Ltd.	322,138	1,089								
1	Chorus Ltd.	209,654	1,012								

# 1. バンガード®・トータル・ワールド・ストックETF

Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
International Container Terminal Services Inc.	564,300	1,692	Bank Polska Kasa Opieki SA	74,655	1,224	Qatar Gas Transport Co. Ltd.	1,341,089	1,510	
Ayala Land Inc.	3,742,400	1,661	LPP SA	534	925	Qatar Fuel QSC	283,923	1,488	
Bank of The Philippines Islands	882,960	1,468	Polishe Gornictwo Naftowe i Gazownictwo SA	849,477	903	Petrochemical Holding Co.	2,158,152	1,346	
PLDT Inc.	45,165	1,274	Allegro.eu SA	183,480	890	Qatar Electricity & Water Co. QSC	214,349	1,089	
JG Summit Holdings Inc.	1,409,323	1,055	CD Projekt SA	30,899	821	Ooredoo OPSC	381,646	1,023	
Universal Robina Corp.	422,390	894	Santander Bank Polska SA	13,486	716	Barwa Real Estate Co.	935,807	873	
Jollibee Foods Corp.	207,330	832	Warsaw Stock Exchange	81,687	553	Qatar Navigation QSC	269,822	760	
Metropolitan Bank & Trust Co.	828,509	744	Alior Bank SA	84,987	522	Doha Bank OPSC	1,146,147	694	
Monde Nissin Corp.	3,498,200	709	KRUK SA	8,768	511	Qatar Aluminum Manufacturing Co.	1,449,416	645	
Manila Electric Co.	121,965	636	Cyfrowy Polsat SA	113,971	427	Qatar Insurance Co. SAQ	909,409	539	
Globe Telecom Inc.	14,194	572	Asseco Poland SA	26,487	381	Vodafone Qatar QSC	803,696	370	
Metro Pacific Investments Corp.	7516,300	476	mBank SA	6,177	346	United Development Co. QSC	853,995	336	
Cebu Air Inc.	675,340	423	Orange Polska SA	271,666	343	Ezdan Holding Group QSC	889,166	294	
Emperador Inc.	1,147,200	388	Peppo Group NV	48,672	342	Medicare Group	150,777	288	
Aboitiz Power Corp.	700,320	384	PGE Polska Grupa Energetyczna SA	244,193	278	Gulf International Services QSC	464,828	232	
Wilcon Depot Inc.	747,100	380	Asseco Poland SA	293,323	267	AI Meera Consumer Goods Co. QSC	42,068	202	
Semirara Mining & Power Corp. Class A	591,836	360	Tauron Polska Energia SA	581,627	236				
GT Capital Holdings Inc.	48,085	344	Jastrzebska Spolka Weglowa SA	21,805	189			41,594	
San Miguel Corp.	198,800	330	Bank Handlowy w Warszawie SA	11,626	150	<b>Romania (0.0%)</b>			
AC Energy Corp.	3,034,885	330	Enea SA	121,022	132	Banca Transilvania SA	259,583	889	
Security Bank Corp.	215,650	323	Grupa Azoty SA	18,927	130	OMV Petrom SA (XAMS)	6,534,409	594	
Robinsons Retail Holdings Inc.	337,760	313	Kernel Holding SA	34,594	120	Societatea Nationala Nuclearelectrica SA	27,936	226	
Alliance Global Group Inc.	1,938,100	302	CCC SA	13,354	103	One United Properties SA	796,565	198	
Converge Information and Communications Technology Solutions Inc.	1,323,800	283	Ciech SA	13,778	97	MED Life SA	35,267	116	
Puregold Price Club Inc.	511,480	265	AmRest Holdings SE	24,770	95	OMV Petrom SA	674,419	61	
DMCI Holdings Inc.	1,475,900	243				Teraplast SA	521,432	54	
Robinson's Land Corp.	753,861	194			19,829			2,138	
LT Group Inc.	1,264,300	177	<b>Portugal (0.1%)</b>						
Bloomberry Resorts Corp.	1,343,300	163	EDP - Energias de Portugal SA	1,442,639	6,303	<b>Russia (0.0%)</b>			
Century Pacific Food Inc.	394,200	162	Jeronimo Martins SGPS SA	140,294	2,903	Inter Rao Ues PJSC	21,942,572	—	
Megaworld Corp.	4,417,900	159	Galp Energia SGPS SA	247,444	2,512	MMC Norilsk Nickel PJSC ADR	41,515	—	
AREIT Inc.	278,300	149	EDP Renovaveis SA	116,787	2,458	Sberbank of Russia PJSC	4,728,611	—	
San Miguel Food and Beverage Inc.	216,070	137	NOS SGPS SA	243,447	954	Mobile TeleSystems PJSC ADR	8,900	—	
Fullinvest Land Inc.	9,974,000	134	Banco Comercial Portugues SA Class R	3,402,397	485	Moscow Exchange MICEX-RTS PJSC	658,425	—	
RL Commercial REIT Inc.	1,536,400	134	Sonae SGPS SA	501,344	481	Magnit PJSC GDR (Registered)	55,799	—	
Nickel Asia Corp.	1,574,100	132	REN - Redes Energeticas Nacionais SGPS SA	181,547	470	MMC Norilsk Nickel PJSC	19,363	—	
Manila Water Co. Inc.	4,277,000	121	Navigator Co. SA	112,017	427	LUKOIL PJSC ADR	7,567	—	
D&L Industries Inc.	751,700	102	CTT-Correiros de Portugal SA	84,886	262	Gazprom PJSC ADR	313,870	—	
First Gen Corp.	286,238	77	Greenvolt-Energias Renovaveis SA	30,676	236	Surgutneftegas PJSC	47,140	—	
Vista Land & Lifescapes Inc.	1,638,160	49	Corticeira Amorim SGPS SA	20,927	202	Tatneft PJSC ADR	54,709	—	
			Altri SGPS SA	31,778	177	Mechel PJSC Preference Shares	45,248	—	
			Semapa-Sociedade de Investimento e Gestao	5,989	76	Alosa PJSC	1,231,670	—	
		25,233			17,946	PhosAgro PJSC	15,783	—	
<b>Poland (0.1%)</b>			<b>Qatar (0.1%)</b>			Detsky Mir PJSC	260,150	—	
Poliski Koncern Naftowy ORLEN SA	204,397	2,347	Qatar National Bank QPSC	2,243,424	12,284	United Co. Rusal International	1,172,328	—	
Powszechna Kasa Oszczednosci Bank Polski SA	414,034	2,256	Qatar Islamic Bank SAQ	914,792	6,121	Unipro PJSC	4,599,900	—	
Dino Polska SA	23,499	1,534	Industries Qatar QSC	805,775	3,488	OGK-2 PJSC	12,702,000	—	
Powszechny Zaklad Ubezpieczenia SA	268,684	1,505	Masraf Al Rayan QSC	3,109,531	3,276	Polyus PJSC	13,233	—	
KGHM Polska Miedz SA	74,350	1,486	Commercial Bank PSCC	1,696,108	2,932	Raspadskaya OJSC	42,160	—	
			Qatar International Islamic Bank QSC	567,947	1,804	TGC-1 PJSC	1,082,800,000	—	
						RusHydro PJSC	48,994,242	—	
						Aeroflot PJSC	460,151	—	
						Rostelecom PJSC	423,403	—	

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.3 Mechel PJSC	111,128	—		Dr Sulaiman Al Habib Medical Services Group Co.	—		Jadwa REIT Saudi Fund	82,391	287
3 Tatneft PJSC	225,781	—		45,074	2,719		Eastern Province Cement Co.	22,602	266
3 Rosseti Lanenergo PJSC Preference Shares	65,770	—		186,430	2,007		Arabian Cement Co.	23,203	232
*.3 LSR Group PJSC Class A	8,952	—		195,719	1,905		National Gas & Industrialization Co.	15,883	227
3 Novolipetskiy Metalurgicheskiy Kombinat PJSC	493,984	—		122,232	1,830		United International Transportation Co.	18,517	225
3 Mobile TeleSystems PJSC	325,942	—		136,218	1,620	*	Saudi Real Estate Co.	63,454	212
3 Magnit PJSC	21,158	—		28,271	1,452		Arriyadh Development Co.	37,972	205
3 Novatek PJSC	475,632	—		32,689	1,379	*	Astra Industrial Group Methanol Chemicals Co.	13,957	204
3 Gazprom PJSC	4,172,369	—		30,423	1,327	*	National Agriculture Development Co.	24,421	169
*.3 Mosenergo PJSC	4,418,467	—		359,354	1,259		Saudi Pharmaceutical Industries & Medical Appliances Corp.	23,425	165
3 Transneft PJSC Preference Shares	665	—		197,246	1,227		Saudi Ceramic Co.	14,212	157
*.3 Federal Grid Co.	97,070,000	—		247,238	1,193		National Medical Care Co.	7,877	147
3 Lukoil PJSC	169,538	—		22,602	1,190		Middle East Healthcare Co.	13,925	120
3 M Video PJSC	64,788	—		184,467	1,102		Saudi Chemical Co. Holding	14,736	115
3 Rosneft Oil Co. PJSC	468,990	—		12,423	1,092		City Cement Co.	21,222	115
3 Magnitogorsk Iron & Steel Works PJSC	837,541	—		130,662	1,018		Saudi Public Transport Co.	22,688	102
3 Tatneft PJSC Preference Shares	206,884	—		172,988	999		Hail Cement Co.	29,572	100
*.3 VTB Bank PJSC	2,095,416,403	—		263,841	944		Najran Cement Co.	28,468	96
*.3 ROSSETI PJSC	10,882,193	—		20,216	862		Asaer Trading Tourism & Manufacturing Co.	28,158	95
*.3 ENEL RUSSIA PJSC	10,241,000	—		15,807	847		Bawan Co.	9,330	93
3 Bashneft PJSC Preference Shares	5,732	—		12,625	833		Tabuk Cement Co.	19,317	90
*.3 Sistema PJSC	1,740,320	—		25,351	766		Northern Region Cement Co.	26,787	84
3 Severstal PAO PJSC	82,549	—		61,556	725		Zamil Industrial Investment Co.	17,264	82
3 Surgutneftegas PJSC	3,687,540	—		194,303	704	*	Al Jouf Cement Co.	26,022	80
3 Surgutneftegas PJSC Preference Shares	3,000,000	—		30,507	688	*	Dur Hospitality Co.	13,720	78
*.3 Credit Bank of Moscow PJSC	5,908,600	—		42,890	608	*	Herfy Food Services Co.	7,093	74
3 Sovcomflot PJSC	170,280	—		49,256	589		Mediterranean & Gulf Insurance & Reinsurance Co.	26,634	69
3 Samolet Group	3,481	—		157,180	559	*	Fawaz Abdulaziz Al Hokair & Co.	14,094	65
3 Novorossiysk Commercial Sea Port PJSC	2,266,500	—		37,373	545				<b>163,434</b>
3 Bank St. Petersburg PJSC	83,530	—		207,358	529		<b>Singapore (0.4%)</b>		
3 IDGC of Centre and Volga Region PJSC	41,250,000	—		96,350	489		DBS Bank Holdings Ltd.	916,178	22,150
3 Cherkizovo Group PJSC	224	—		7,740	484		Oversea-Chinese Banking Corp. Ltd.	1,794,838	15,407
2.3 Segezha Group PJSC	947,500	—		21,699	441		United Overseas Bank Ltd.	659,700	12,943
*.3 PhosAgro PJSC GDR	214	—		38,524	427		Singapore Telecommunications Ltd.	3,873,800	6,821
				20,322	408		Ascendas REIT	2,182,713	4,038
				50,972	398		Grab Holdings Ltd.	1,481,562	3,852
<b>Saudi Arabia (0.5%)</b>				18,494	381		Keppel Corp. Ltd.	679,513	3,345
2 Al Rajhi Bank	989,927	22,447	*	Arabian Centres Co. Ltd.	68,588	356	CapitaLand Integrated Commercial Trust	2,432,617	3,228
2 Saudi National Bank	1,117,488	17,662	*	Aldrees Petroleum and Transport Services Co.	18,366	355	Wilmar International Ltd.	1,039,937	2,849
Saudi Arabian Oil Co.	1,409,900	13,085	*	Leejam Sports Co. JSC	16,538	348	Capitalland Investment Ltd.	1,256,000	2,671
Saudi Basic Industries Corp.	452,736	10,630	*	Saudi Ground Services Co.	43,312	300	Singapore Exchange Ltd.	400,710	2,383
Saudi Telecom Co.	929,879	9,990	*	BinDawood Holding Co.	17,525	298	Mapletree Industrial Trust	1,415,692	2,201
Saudi Arabian Mining Co.	406,763	9,054	*						
Riyadh Bank	745,971	7,130	*						
Saudi British Bank	507,343	5,877	*						
SABIC Agri-Nutrients Co.	117,705	4,973	*						
Alinma Bank	488,865	4,877	*						
Banque Saudi Fransi	296,512	3,408	*						
Bank AlBilad	260,548	3,384	*						
International Co. For Water & Power Projects	65,902	3,051	*						
Arab National Bank	336,789	2,892	*						
Saudi Electricity Co.	402,207	2,888	*						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Singapore Airlines Ltd.	591,936	2,196	Thomson Medical Group Ltd.	3,104,800	169	African Rainbow Minerals Ltd.	60,755	856
Mapletree Logistics Trust	1,614,915	1,733	Hour Glass Ltd.	114,900	158	Tiger Brands Ltd.	82,090	831
Singapore Technologies Engineering Ltd.	713,100	1,662	Digital Core REIT Management Private Ltd.	310,200	155	SPAR Group Ltd.	95,530	810
Genting Singapore Ltd.	2,679,800	1,524	* SIA Engineering Co. Ltd.	98,500	150	Truworths International Ltd.	284,482	810
Venture Corp. Ltd.	125,800	1,416	Sabana Industrial REIT	483,500	140	Life Healthcare Group Holdings Ltd.	732,028	787
City Developments Ltd.	249,000	1,342	UMS Holdings Ltd.	215,800	136	Momentum Metropolitan Holdings	76,927	717
Mapletree Commercial Trust	1,049,659	1,178	* Yoma Strategic Holdings Ltd.	1,597,400	94	Investec Ltd.	141,786	697
Frasers Logistics & Commercial Trust	1,373,776	1,068	Nanofilm Technologies International Ltd.	74,400	92	Redefine Properties Co. Ltd.	3,113,832	692
Jardine Cycle & Carriage Ltd.	45,388	953	Riverstone Holdings Ltd.	211,900	81	Harmony Gold Mining Co. Ltd.	240,653	666
UOL Group Ltd.	214,355	936	* COSCO Shipping International	—	—	<sup>1</sup> AVI Ltd.	162,265	650
Suntec REIT	1,007,100	918	Singapore Co. Ltd.	379,700	43	Transaction Capital Ltd.	288,393	645
Keppel DC REIT	702,988	874	Silverlake Axis Ltd.	113,679	26	Barloworld Ltd.	100,195	561
Sembcorp Industries Ltd.	421,231	866	<sup>*,3</sup> Best World International Ltd.	20,184	19	Pick n Pay Stores Ltd.	169,566	545
ComfortDelGro Corp. Ltd.	947,700	851	<sup>*,1,3</sup> Ezra Holdings Ltd.	344,056	3	Rand Merchant Investment Holdings Ltd.	338,927	525
Haw Par Corp. Ltd.	120,000	801	Eagle Hospitality Trust	242,300	—	Netcare Ltd.	614,660	523
Keppel REIT	1,245,888	788				Motus Holdings Ltd.	74,778	472
NetLink NBN Trust	1,286,100	777	<b>South Africa (0.4%)</b>			Kumba Iron Ore Ltd.	24,844	467
Frasers Centrepoint Trust	487,852	717	Naspers Ltd. Class N	107,982	11,131	Resilient REIT Ltd.	157,411	438
Ascott Residence Trust	1,051,463	709	<sup>1</sup> FirstRand Ltd.	2,536,495	8,867	Distell Group Holdings Ltd.	46,316	438
Golden Agri-Resources Ltd.	3,153,719	647	MTN Group Ltd.	925,076	6,538	<sup>2</sup> Dis-chem Pharmacies Ltd.	207,475	379
ESR-REIT	2,656,680	638	Standard Bank Group Ltd.	686,288	6,407	Hyprop Investments Ltd.	188,081	379
Sembcorp Marine Ltd.	6,707,042	601	Sasol Ltd.	283,940	4,773	<sup>1</sup> Equities Property Fund Ltd.	436,346	373
Keppel Infrastructure Trust	1,605,235	601	<sup>1</sup> Capitec Bank Holdings Ltd.	42,719	4,423	Vukile Property Fund Ltd.	502,898	369
SATS Ltd.	309,400	597	Absa Group Ltd.	403,326	4,380	Fortress REIT Ltd. Class A	628,691	354
Parkway Life REIT	194,186	548	Impala Platinum Holdings Ltd.	416,888	4,268	KAP Industrial Holdings Ltd.	216,350	306
Raffles Medical Group Ltd.	493,400	464	Gold Fields Ltd.	440,704	3,530	Royal Bafokeng Platinum Ltd.	37,175	299
Hutchison Port Holdings Trust Class U	2,735,500	447	Sibanye Stillwater Ltd.	1,434,539	3,360	Ninety One Ltd.	117,635	277
CDL Hospitality Trusts	523,279	429	Shoprite Holdings Ltd.	236,187	3,006	Omnia Holdings Ltd.	66,723	262
CapitalLand China Trust	599,068	410	Anglogold Ltd.	217,964	2,846	Advtech Ltd.	263,200	255
Bumitama Agri Ltd.	971,200	408	Sanlam Ltd.	940,884	2,743	Attacq Ltd.	679,647	253
Lendlease Global Commercial REIT	821,214	405	Nedbank Group Ltd.	222,638	2,636	Telkom SA SOC Ltd.	117,167	233
SPH REIT	703,313	406	Bid Corp. Ltd.	160,500	2,583	AECI Ltd.	45,345	228
Ascendas India Trust	497,400	394	Anglo American Platinum Ltd.	26,982	2,148	Steinhoff International Holdings NV	2,135,885	220
Olam Group Ltd.	355,200	336	Clicks Group Ltd.	117,141	1,985	Santam Ltd.	14,925	206
AIMS APAC REIT	370,400	322	Vodacom Group Ltd.	288,720	1,967	Reunert Ltd.	77,073	194
First Resources Ltd.	293,100	308	Bidvest Group Ltd.	160,215	1,851	JSE Ltd.	33,129	183
StarHub Ltd.	384,200	290	Remgro Ltd.	244,322	1,818	MAS Real Estate Inc.	167,179	183
Manulife US REIT OUE Commercial REIT	783,584	286	Discovery Ltd.	268,013	1,753	Coronation Fund Managers Ltd.	98,576	176
AEM Holdings Ltd.	1,210,175	278	* Northam Platinum Holdings Ltd.	175,856	1,645	Raubex Group Ltd. SA Corporate Real Estate Ltd.	107,465	168
Cromwell European REIT	166,820	259	Aspen Pharmacare Holdings Ltd.	186,791	1,536	SA, Corporate Real Estate Ltd.	1,346,692	168
Keppel Pacific Oak US REIT	462,700	250	Woolworths Holdings Ltd.	446,918	1,533	Tsogo Sun Gaming Ltd.	262,465	165
Starhill Global REIT	647,200	236	Pepkor Holdings Ltd.	1,042,670	1,289	DataTec Ltd.	67,595	152
Far East Hospitality Trust	472,400	192	Exxaro Resources Ltd.	114,517	1,276	Astral Foods Ltd.	15,486	149
Singapore Post Ltd.	499,000	191	<sup>1</sup> Growthpoint Properties Ltd.	1,751,161	1,235	Cashbuild Ltd.	13,879	145
Sheng Siong Group Ltd.	169,000	185	Old Mutual Ltd. (OXIM)	2,143,672	1,217	Investec Property Fund Ltd.	244,893	136
iFAST Corp. Ltd.	64,500	185	Mr Price Group Ltd.	124,384	1,197	Sun International Ltd.	71,834	129
Prime US REIT	383,400	180	Multichoice Group	182,255	1,191	Blue Label Telecoms Ltd.	432,314	121
First REIT	1,043,136	177	NEPI Rockcastle NV	219,709	1,104	Wilson Bayly Holmes-Ovcon Ltd.	22,336	117
			Reinet Investments SCA	64,554	1,035	Curro Holdings Ltd.	249,842	115
			Foschini Group Ltd.	153,830	962			
			Thungela Resources Ltd.	61,172	962			
			* Sappi Ltd.	282,392	870			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Massmart Holdings Ltd.	31,813	106	Hyundai Motor Co. Preference Shares (XKRS)	30,993	1,734	* Korea Investment Holdings Co. Ltd.	20,272	704
* Fortress REIT Ltd. Class B	440,214	101	Korea Electric Power Corp.	133,368	1,564	* Hyundai Mipo Dockyard Co. Ltd.	10,819	696
*.1 Brait plc	387,075	92	1 Ecopro BM Co. Ltd. Samsung SDS Co. Ltd.	18,812	1,515	Mirae Asset Securities Co. Ltd. Preference Shares	265,350	674
Emira Property Fund Ltd.	143,141	82	KB Financial Group Inc. ADR	16,985	1,488	E-MART Inc.	11,201	664
Adcock Ingram Holdings Ltd.	28,993	75	LG Innotek Co. Ltd.	43,133	1,447	Cheil Worldwide Inc.	38,524	660
DRD GOLD Ltd.	138,281	71	S-Oil Corp.	6,859	1,423	BNK Financial Group Inc.	143,194	643
Alexander Forbes Group Holdings Ltd.	171,753	46	LG Household & Health Care Ltd.	23,011	1,395	Hanmi Pharm Co. Ltd.	3,598	638
* Steinhoff International Holdings NV (XETR)	19,964	2	* Korean Air Lines Co. Ltd.	84,644	1,371	Samsung Securities Co. Ltd.	27,844	619
Kaap Agri Ltd.	1	—	* Samsung Engineering Co. Ltd.	79,073	1,321	* Hyundai Rotem Co. Ltd.	35,729	610
* CA Sales Holdings Ltd.	1	—	CJ CheilJedang Corp.	4,475	1,299	*.1 SK Bioscience Co. Ltd.	11,369	601
		119,770	* CJ CheilJedang Corp.	4,475	1,299	1 OCI Co. Ltd.	8,245	589
<b>South Korea (1.3%)</b>			*.1 SK Square Co. Ltd.	47,947	1,240	*.1 SK Biopharmaceuticals Co. Ltd.	14,452	588
Samsung Electronics Co. Ltd.	2,430,507	101,157	HLB Inc. (XKOS)	43,142	1,223	1 DB HiTek Co. Ltd.	18,856	584
SK Hynix Inc.	271,228	15,702	Hyundai Engineering & Construction Co. Ltd.	46,570	1,143	*.1 Meritz Fire & Marine Insurance Co. Ltd.	26,368	581
Samsung Electronics Co. Ltd. Preference Shares	365,988	13,678	* Samsung Heavy Industries Co. Ltd.	315,250	1,138	*.1 Hyundai Heavy Industries Co. Ltd.	7,551	577
Samsung SDI Co. Ltd.	25,109	12,954	Korea Aerospace Industries Ltd.	33,627	1,117	Fila Holdings Corp.	23,974	549
LG Chem Ltd.	22,986	10,087	* Korea Shipbuilding & Offshore Engineering Co. Ltd.	21,224	1,081	Shinsegae Inc.	3,622	539
NAVER Corp.	71,826	8,520	Hyundai Glovis Co. Ltd.	8,843	1,078	Woongjin Thinkbig Co. Ltd.	33,734	539
Celltrion Inc.	57,771	7,766	WONIK IPS Co. Ltd.	54,719	1,053	Youngone Corp.	15,613	517
Hyundai Motor Co.	62,606	7,215	Hyundai Heavy Industries Holdings Co. Ltd.	24,567	1,049	LG Household & Health Care Ltd. Preference Shares	2,610	513
POSCO Holdings Inc.	37,188	6,482	LG Chem Ltd. Preference Shares	5,158	1,045	* CosmoAM&T Co. Ltd.	10,520	494
LG Energy Solution	17,430	6,449	*.1 KakaoBank Corp.	81,906	980	Hansol Chemical Co. Ltd.	3,728	484
Kia Corp.	130,854	6,081	LG Display Co. Ltd.	109,647	979	1 Mando Corp.	13,900	481
Shinhan Financial Group Co. Ltd.	237,689	6,041	1 Yuhan Corp.	23,007	965	*.1,2 SK IE Technology Co. Ltd.	12,800	466
Kakao Corp.	157,570	5,590	Ecopro Co. Ltd.	9,074	901	1 SM Entertainment Co. Ltd.	9,086	453
*.2 Samsung Biologics Co. Ltd.	9,037	5,554	Industrial Bank of Korea	121,159	888	JYP Entertainment Corp.	11,551	449
KB Financial Group Inc.	156,700	5,273	Hankook Tire & Technology Co. Ltd.	33,684	863	GS Retail Co. Ltd.	25,046	446
Hyundai Mobis Co. Ltd.	30,440	4,669	Hanwha Aerospace Co. Ltd.	17,980	837	CS Wind Corp.	10,815	446
Hana Financial Group Inc.	145,915	4,219	Samsung SDI Co. Ltd. Preference Shares	3,502	837	LS Corp.	9,531	444
KT&G Corp.	54,644	3,670	1 LG Uplus Corp.	103,612	832	Hyundai Wia Corp.	10,205	437
Samsung C&T Corp.	43,041	3,573	Hyundai Motor Co. Preference Shares	15,138	832	GS Engineering & Construction Corp.	28,720	436
1 SK Innovation Co. Ltd.	25,210	3,053	DB Insurance Co. Ltd.	20,948	827	NH Investment & Securities Co. Ltd.	68,382	430
LG Electronics Inc.	51,969	2,968	1 Kumho Petrochemical Co. Ltd.	8,991	824	*.1 Alteogen Inc.	16,629	427
Woori Financial Group Inc.	320,290	2,643	GS Holdings Corp.	24,674	796	LEEINO Industrial Inc.	4,414	423
SK Inc.	17,495	2,622	* Kangwon Land Inc.	48,680	785	Mirae Asset Securities Co. Ltd.	94,395	420
1 Celltrion Healthcare Co. Ltd.	49,716	2,419	Amorepacific Corp.	12,098	785	Lotte Shopping Co. Ltd.	6,809	417
LG Corp.	42,940	2,384	Lotte Chemical Corp.	7,529	780	Dongkuk Steel Mill Co. Ltd.	51,873	416
Samsung Fire & Marine Insurance Co. Ltd.	16,489	2,313	1 SKC Co. Ltd.	10,566	765	* Pearl Abyss Corp.	14,167	412
Samsung Electro-Mechanics Co. Ltd.	26,961	2,283	Orion Corp. Republic of Korea	10,485	746	Hanon Systems	75,221	411
Korea Zinc Co. Ltd.	4,912	2,203	Hyundai Marine & Fire Insurance Co. Ltd.	31,908	745	JB Financial Group Co. Ltd.	80,396	405
NCSOFT Corp.	7,934	2,167	* SK Telecom Co. Ltd.	20,935	736	SK Chemicals Co. Ltd.	6,442	399
* Hanwha Solutions Corp.	60,871	2,012	1 HYBE Co. Ltd.	8,670	734	DL E&C Co. Ltd.	16,399	396
1 POSCO Chemical Co. Ltd.	13,900	1,941	1 Hotel Shilla Co. Ltd.	16,027	730	DGB Financial Group Inc.	82,047	391
1 HMM Co. Ltd.	144,019	1,927	Hyundai Steel Co.	36,835	725	*.1 Celltrion Pharm Inc.	8,230	390
1 L&F Co. Ltd.	12,146	1,914	1 F&F Co. Ltd.	7,105	724	1 LIG Nex1 Co. Ltd.	5,464	390
* Doosan Heavy Industries & Construction Co. Ltd.	202,680	1,881				S-1 Corp.	8,589	376
Samsung Life Insurance Co. Ltd.	39,095	1,848				BGF retail Co. Ltd.	2,854	373
*.1 Krafon Inc.	14,814	1,840				1 KCC Corp.	2,168	370

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)			
	LOTTE Fine Chemical Co. Ltd.	9,334	367		CJ ENM Co. Ltd.	4,558	234		Foosung Co. Ltd.	21,080	183
	LX International Corp.	12,485	356		Hyundai Department Store Co. Ltd.	6,181	234		ESR Kendall Square REIT Co. Ltd.	73,044	182
	Samsung Card Co. Ltd.	16,192	351	1	Green Cross Corp.	2,623	234	*	Bioneer Corp.	9,685	181
*.1	Daewoo Shipbuilding & Marine Engineering Co. Ltd.	27,307	350	1	Wemade Co. Ltd.	7,558	234		Han Kuk Carbon Co.	23,265	181
*.1	Kakao Games Corp.	12,630	349	1	Soulbrain Co. Ltd.	1,621	232	1	Hyundai Elevator Co. Ltd.	10,016	177
*	STCUBE	26,717	348	1	Samsung Fire & Marine Insurance Co. Ltd. Preference Shares	2,043	229	*.1	Korean Reinsurance Co.	34,130	176
	Posco International Corp.	23,993	347	1	LS Electric Co. Ltd.	5,854	226		Oscotec Inc.	13,659	174
	Douzone Bizon Co. Ltd.	16,214	347	*.1	Hyosung TNC Corp.	1,231	226	1	SK REIT Co. Ltd.	55,426	173
	Amorepacific Corp. Preference Shares	13,430	347		Doosan Fuel Cell Co. Ltd.	11,853	226	*	Hanwha Systems Co. Ltd.	21,949	172
	ENF Technology Co. Ltd.	20,990	336	*	Daeduck Electronics Co. Ltd.	13,041	224	*.1	Creative & Innovative System	18,667	171
1	NongShim Co. Ltd.	1,570	333		ST Pharm Co. Ltd.	3,818	223	*	Enchem Co. Ltd.	3,278	171
	Eo Technics Co. Ltd.	7,206	329		Hyundai Bioscience Co. Ltd.	14,777	222	*	LegoChem	7,142	170
	KIWOOM Securities Co. Ltd.	5,821	329	1	Shin Poong Pharmaceutical Co. Ltd.	14,690	222	*.1	Biosciences Inc.	4,704	170
	LG Electronics Inc. Preference Shares	11,659	324	1	Hite Jinro Co. Ltd.	12,118	218		Ecopro HN Co. Ltd.	4,704	170
	Shinhan Financial Group Co. Ltd. ADR	12,816	324	*.1	Hyundai Doosan Infracore Co. Ltd.	55,864	217		Taihan Electric Wire Co. Ltd.	161,065	169
1	SD Biosensor Inc.	15,618	323	1	LX Semicon Co. Ltd.	3,726	216		Unid Co. Ltd.	3,105	168
1	Daejoo Electronic Materials Co. Ltd.	5,071	319	1	Samchully Co. Ltd.	1,099	215	1	GC Cell Corp.	5,234	166
	Lotte Corp.	13,840	316	1	Dongwon Industries Co. Ltd.	1,320	213	*	BH Co. Ltd.	9,805	165
	Hanwha Corp.	17,659	314	1	Koh Young Technology Inc.	25,445	213		LOTTE REIT Co. Ltd.	64,933	164
1	SIMMTECH Co. Ltd.	12,556	311	1	AMOREPACIFIC Group	12,187	211	*	Wysiwyg Studios Co. Ltd.	15,459	164
	SSANGYONG C&E Co. Ltd.	77,503	309	1	Ottogi Corp.	679	210	*	Pharmicell Co. Ltd.	22,766	163
	Ilijin Materials Co. Ltd.	7,232	307	*.1	Poongsan Corp.	11,418	209	*.1	Hanwha Life Insurance Co. Ltd.	106,085	162
*.1	Pan Ocean Co. Ltd.	101,798	307	*	SAM KANG M&T Co. Ltd.	14,750	209	*	NICE Information Service Co. Ltd.	17,427	159
	Hanjin Kal Corp.	10,967	306		Daewoo Engineering & Construction Co. Ltd.	70,785	208		PI Advanced Materials Co. Ltd.	7,673	159
	Korea Gas Corp.	12,410	303		Samsung Electronics Co. Ltd. GDR (Registered)	200	207	*.1	Paradise Co. Ltd.	15,864	158
	Dongsuh Cos. Inc.	20,882	299		Com2uSCorp	4,149	206		GeneOne Life Science Inc.	30,471	158
	CJ Corp.	5,859	295		Daewoong Pharmaceutical Co. Ltd.	1,793	203	*	Hana Tour Service Inc.	4,494	157
	Meritz Securities Co. Ltd.	113,662	295		Doosan Bobcat Inc.	8,654	203	1	Hanmi Semiconductor Co. Ltd.	18,832	155
1	Hyosung Advanced Materials Corp.	1,317	294		Chong Kun Dang Pharmaceutical Corp.	3,413	201	*	Lotte Chilsung Beverage Co. Ltd.	1,540	152
*.1	HLB Life Science Co. Ltd.	34,383	292		NHN Corp.	12,518	201	*.1	Myoung Shin Industrial Co. Ltd.	12,556	152
	Daishin Securities Co. Ltd. Preference Shares	31,405	291		Hugel Inc.	2,561	201		ABLBio Inc.	10,612	149
*.1	Naturecell Co. Ltd.	23,800	288		AfreecaTV Co. Ltd.	3,587	200	1	SL Corp.	6,678	144
*	SOLUM Co. Ltd.	23,843	288		CJ CheilJedang Corp. Preference Shares	1,700	197		Kolmar Korea Co. Ltd.	5,995	144
1	DL Holdings Co. Ltd.	6,552	282		Chabiotech Co. Ltd.	21,371	197	*	Dawonsys Co. Ltd.	12,010	144
	HK inno N Corp.	11,080	282		KMW Co. Ltd.	11,857	196	*.1	Hanall Biopharma Co. Ltd.	14,377	143
1,2	Netmarble Corp.	8,932	279		MegaStudyEdu Co. Ltd.	3,258	196		Insun ENT Co. Ltd.	22,663	142
1	Seegene Inc.	13,628	274	*	KEPCO Plant Service & Engineering Co. Ltd.	8,533	191		Dentium Co. Ltd.	2,617	140
*	CJ Logistics Corp. People & Technology Inc.	4,399	271	*.1	SFA Engineering Corp.	7,090	190		SK Networks Co. Ltd.	49,736	140
	Kolon Industries Inc.	8,682	264	1	Meritz Financial Group Inc.	12,474	190		Duk San Neolux Co. Ltd.	5,175	139
	Chunbo Co. Ltd.	1,679	257		HAESUNG DS Co. Ltd.	7,122	189	*	Neowiz	5,514	139
	Humasis Co. Ltd.	17,514	257		Halla Holdings Corp.	8,477	187	1	Hyosung Corp.	2,867	138
	Daishin Securities Co. Ltd.	26,048	255		Hyundai Electric & Energy System Co. Ltd.	7,710	186		Tokai Carbon Korea Co. Ltd.	1,930	137
1	Dongjin Semichem Co. Ltd.	11,933	251		KEPCO Engineering & Construction Co. Inc.	5,282	184		Co. Ltd.	1,827	135
1	Daou Technology Inc.	19,687	250						KCC Glass Corp.	4,931	134
	Advanced Nano Products Co. Ltd.	3,850	250						Hyundai Autoever Corp.	1,619	134
*.1	Kakaopay Corp.	10,073	249	*					Nature Holdings Co. Ltd.	7,057	133
	Innocean	8,753	247						GOLFZON Co. Ltd.	1,620	131
1	Worldwide Inc.	8,173	245						Solus Advanced Materials Co. Ltd.	5,565	131
1	YG Entertainment Inc.	82,399	244						Doosan Co. Ltd.	2,397	130
*	JR Global REIT	25,090	237						Seojin System Co. Ltd.	12,648	130
	CJ CGV Co. Ltd.								Green Cross Holdings Corp.	10,638	129
									Hyundai Construction Equipment Co. Ltd.	4,299	129

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
1	S&S Tech Corp.	7,371	128	*	HLB Therapeutics Co. Ltd.	10,527	100	Kolmar Korea Holdings Co. Ltd.	7,644	74
	Seoul Semiconductor Co. Ltd.	17,246	126	*.1	Cellivory Therapeutics Inc.	11,508	100	JW Pharmaceutical Corp.	5,543	73
1	Eugene Technology Co. Ltd.	8,350	126	*	Taekwang Industrial Co. Ltd.	199	98	* BNC Korea Co. Ltd.	19,712	73
1	Intellian Technologies Inc.	2,893	126	*	Studio Dragon Corp.	2,043	98	* CMG Pharmaceutical Co. Ltd.	48,693	72
	Hansol Holdings Co. Ltd.	56,593	125	*	LX Holdings Corp.	16,031	98	* HJ Shipbuilding & Construction Co. Ltd.	29,450	72
1	IS Dongseo Co. Ltd.	5,641	125	1	DIO Corp.	6,970	97	Vieworks Co. Ltd.	2,977	72
	HDC Hyundai Development Co-Engineering & Construction Class E	17,841	125		Hanssem Co. Ltd.	3,709	97	Lotte Confectionery Co. Ltd.	794	72
1	Park Systems Corp.	1,631	125	*.1	Young Poong Corp.	219	97	Hyundai Greenfood Co. Ltd.	15,539	71
	Hanmi Science Co. Ltd.	5,510	124	*.1	Korea Petrochemical Ind Co. Ltd.	1,153	96	Tongyang Life Insurance Co. Ltd.	19,837	71
*	SFA Semicon Co. Ltd.	40,560	123	*.1	Samyang Holdings Corp.	2,219	96	* inTRON Biotechnology Inc.	11,424	71
	Daesang Corp.	8,390	123	*.1	CrystalGenomics Inc.	40,355	96	Hyundai Home Shopping Network Corp.	2,274	71
*	Tongyang Inc.	175,206	122	*.1	RFHIC Corp.	6,535	96	Sung Kwang Bend Co. Ltd.	7,218	70
	GemVax & Kael Co. Ltd.	13,995	122		Eubiologics Co. Ltd.	13,248	96	Com2uS Holdings Corp.	2,319	70
	Lotte Rental Co. Ltd.	5,834	121	1	Danal Co. Ltd.	23,723	96	Hyundai Corp.	6,076	69
*	Genexine Inc.	7,664	120	*	Hankook & Co. Co. Ltd.	10,472	94	Hanwha General Insurance Co. Ltd.	26,925	69
*	Sam Chun Dang Pharm Co. Ltd.	5,544	119	*	Youngone Holdings Co. Ltd.	2,479	94	Hansol Paper Co. Ltd.	7,240	69
	Jusung Engineering Co. Ltd.	14,734	118	*	SNT Motiv Co. Ltd.	3,039	94	TES Co. Ltd.	6,231	69
	Eusu Holdings Co. Ltd.	24,450	118	*	Handsone Co. Ltd.	5,208	92	L&C Bio Co. Ltd.	4,338	68
1	Cosmax Inc.	3,643	117	*	NEPES Corp.	7,196	92	Ananti Inc.	17,951	66
	DoubleUGames Co. Ltd.	3,487	117	*	Kornipharm International Co. Ltd.	18,295	92	Korea Real Estate Investment & Trust Co. Ltd.	69,006	66
	Hanjin Transportation Co. Ltd.	8,540	116	*	DongKook Pharmaceutical Co. Ltd.	8,385	92	Webzen Inc.	6,293	66
*.1	Helixmith Co. Ltd.	13,268	116	*	Hyoosung Heavy Industries Corp.	2,279	92	Hanil Cement Co. Ltd.	8,300	66
*.1	NKMax Co. Ltd.	12,354	116	*	Next Science Co. Ltd.	16,503	92	Yuantia Securities Korea Co. Ltd.	38,496	65
	Korea Electric Terminal Co. Ltd.	3,118	113	*	Korea United Pharm Inc.	5,473	91	Medipost Co. Ltd.	6,440	65
	Daewoong Co. Ltd.	7,674	111	*	Korea Line Corp.	65,526	90	Yungjin Pharmaceutical Co. Ltd.	33,594	64
	Huchems Fine Chemical Corp.	7,579	111	*	MedPacto Inc.	5,561	90	LX Hausys Ltd.	2,811	63
	SPC Samlip Co. Ltd.	2,239	111	*	Harim Holdings Co. Ltd.	18,041	89	UniTest Inc.	7,083	63
	PharmaResearch Co. Ltd.	2,587	111	*	Shinhan Alpha REIT Co. Ltd.	17,043	87	Insobee Inc.	57,676	62
*	TY Holdings Co. Ltd.	14,814	110	*	Tesna Inc.	4,630	87	NICE Holdings Co. Ltd.	7,180	62
*	Eoflow Co. Ltd.	9,734	110	*	Boryung Pharmaceutical Co. Ltd.	11,701	86	Mirae Asset Life Insurance Co. Ltd.	33,189	62
*	Vaxcell-Bio Therapeutics Co. Ltd.	4,319	110	*	Sebang Global Battery Co. Ltd.	3,049	83	Lotte Tour Development Co. Ltd.	9,679	61
	Innox Advanced Materials Co. Ltd.	5,711	109	*	Bukwang Pharmaceutical Co. Ltd.	15,591	82	TK Corp.	5,206	60
	Partron Co. Ltd.	18,924	109	*	Aekyung Industrial Co. Ltd.	10,642	82	OiIX Pharmaceuticals Inc.	4,338	60
*	Ahnlab Inc.	2,466	108	*	AbClon Inc.	7,364	82	Sangsangin Co. Ltd.	12,992	59
*	Kumho Tire Co. Inc.	50,020	108	*	SK Discovery Co. Ltd.	3,913	81	Modetour Network Inc.	5,632	59
*	Lutronic Corp.	8,544	108	*	Seobu T&D	17,183	81	Shinsegae International Inc.	3,565	59
*	Amicogen Inc.	8,149	108	*	Hancom Inc.	8,867	81	Dong-A ST Co. Ltd.	1,528	58
*	Shinsung E&G Co. Ltd.	81,277	108	*	Posco ICT Co. Ltd.	20,195	81	Ilyang Pharmaceutical Co. Ltd.	4,628	58
	i-SENS Inc.	4,404	107	*	Hyosung Chemical Corp.	1,134	81	Eutilex Co. Ltd.	11,434	58
	Hanwha Corp. Preference Shares	10,942	107	1	Zinus Inc.	3,701	81	Telcon RF Pharmaceutical Inc.	76,974	57
*.1	Hana Micron Inc.	16,330	107	1	NHN KCP Corp.	9,232	81	Namhae Chemical Corp.	8,782	56
	Orion Holdings Corp.	10,345	104	*.1	INTOPS Co. Ltd.	4,080	80	Daesa TI Co. Ltd.	2,7911	56
	iMarketKorea Inc.	14,356	104	*.1	Grand Korea Leisure Co. Ltd.	8,051	80	Huons Co. Ltd.	2,533	56
	Hanwha Investment & Securities Co. Ltd.	59,216	102	*.1	Binex Co. Ltd.	10,090	79	Kwang Dong Pharmaceutical Co. Ltd.	13,372	55
1	Mcnex Co. Ltd.	5,314	102		Bingrae Co. Ltd.	2,977	78			
*	Solid Inc.	33,987	101		Dong-A Socio Holdings Co. Ltd.	1,084	78			
	Youlchon Chemical Co. Ltd.	4,378	101		Samwha Capacitor Co. Ltd.	3,429	77			
*	Asiana Airlines Inc.	13,793	100		SK Securities Co. Ltd.	167,425	77			
					Hansae Co. Ltd.	7,440	77			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
1	Sungwo Hitech Co. Ltd.	15,099	55	ICD Co. Ltd.	6,637	39	ACS Actividades de Construcion y Servicios SA	108,423	2,782
1	KH Vatec Co. Ltd.	6,489	55	KISWIRE Ltd.	3,035	38	Endesa SA	153,228	2,560
	Dongwon F&B Co. Ltd.	596	54	KTb Investment & Securities Co. Ltd.	17,627	38	Banco de Sabadell SA	2,960,893	2,330
*	Mezzion Pharma Co. Ltd.	5,799	53	Samyang Corp.	1,434	37	Enagas SA	127,486	2,070
*	Peptron Inc.	9,519	53	Humedix Co. Ltd.	2,506	37	Acciona SA	11,012	1,983
	HS Industries Co. Ltd.	19,810	52	KH Feelux Co. Ltd.	52,132	36	Bankinter SA	326,970	1,978
	Nexen Tire Corp.	9,585	52	CUROCOM Co. Ltd.	63,318	36	Siemens Gamesa Renewable Energy SA	109,672	1,944
	Songwon Industrial Co. Ltd.	4,340	52	Dongsung Pharmaceutical Co. Ltd.	7,658	36	Naturgy Energy Group SA	70,245	1,803
	LF Corp.	4,969	52	KUMHOE&C Co. Ltd.	8,282	35	Grifols SA	186,885	1,590
	Korea Asset In Trust Co. Ltd.	25,402	52	Cafe24 Corp.	4,864	34	Merlin Properties Socimi SA	159,002	1,348
*	Sambu Engineering & Construction Co. Ltd.	54,342	52	Toptec Co. Ltd.	6,950	33	Viscofan SA	18,608	1,108
	Cuckoo Homesys Co. Ltd.	2,535	51	Enzychem Lifesciences Corp.	24,522	33	Corp. ACCIONA Energias Renovables SA	27,436	1,079
	SK Gas Ltd.	627	50	Daeduck Co. Ltd.	7,545	32	Acerinox SA	105,259	922
	InBody Co. Ltd.	3,443	50	Sam Young Electronics Co. Ltd.	4,528	31	Inmobiliaria Colonial Socimi SA	167,984	886
	HDC Holdings Co. Ltd.	13,059	50	DB Financial Investment Co. Ltd.	10,995	31	Mapfre SA	444,611	763
	ITM Semiconductor Co. Ltd.	2,429	50	KISCO Corp.	7,103	29	Fluidra SA	55,394	752
	Kolon Corp.	3,096	49	Cuckoo Holdings Co. Ltd.	2,530	29	Grupo Catalana Occidente SA	27,026	734
	LOTTE Himart Co. Ltd.	5,257	49	Ceclid Co. Ltd.	2,819	29	Cia de Distribucion Integral Logista Holdings SA	34,694	718
	Advanced Process Systems Corp.	3,991	48	Taeyoung Engineering & Construction Co. Ltd.	9,408	28	Vidrala SA	8,595	657
*	Hansol Technics Co. Ltd.	12,925	47	OptoElectronics Solutions Co. Ltd.	2,511	28	Grifols SA Preference Shares	104,022	651
*	Homecast Co. Ltd.	16,364	47	E1 Corp.	906	27	CIE Automotive SA	24,936	635
*.1	Able C&C Co. Ltd.	15,248	47	Kyobo Securities Co. Ltd.	7,320	27	Ebro Foods SA	36,858	575
	Kuk-Il Paper Manufacturing Co. Ltd.	26,987	47	Huons Global Co. Ltd.	2,154	27	Faes Farma SA	152,119	574
	Dae Han Flour Mills Co. Ltd.	505	46	HLB Inc. Rights Exp. 12/2/22	3,862	27	Unicaja Banco SA	602,169	534
	CJ Freshway Corp.	2,037	46	Anterogen Co. Ltd.	2,467	25	Indra Sistemas SA	56,545	506
	Namyang Dairy Products Co. Ltd.	180	46	Interflex Co. Ltd.	3,142	23	Laboratorios Farmaceuticos Rovi SA	11,024	501
*	Ace Technologies Corp.	13,409	46	Sindoh Co. Ltd.	1,039	23	Pharma Mar SA	8,094	485
	Gradient Corp.	4,724	45	POSCO Holdings Inc. (XNYS)	528	23	Solaria Energia y Medio Ambiente SA	29,172	461
	Jeil Pharmaceutical Co. Ltd.	3,563	45	KC Co. Ltd.	2,009	22	Applus Services SA	68,493	404
*	Giantstep Inc.	3,654	44	Lock&Lock Co. Ltd.	5,144	22	Almirall SA	38,632	360
	KC Tech Co. Ltd.	4,074	43	Hyundai Livart Furniture Co. Ltd.	3,591	21	Sacyr SA (XMAD) Corp. Financiera Alba SA	143,598	352
	Aprogen pharmaceuticals Inc.	108,181	42	Byucksan Corp.	14,569	20	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	284,153	266
	Hankook Shell Oil Co. Ltd.	242	42	KT Skylife Co. Ltd.	3,297	19	Neinor Homes SA	26,333	211
	Eugene Investment & Securities Co. Ltd.	26,002	42	Hanil Holdings Co. Ltd.	2,279	16	Lar Espana Real Estate Socimi SA	48,592	189
	Hyundai Bioland Co. Ltd.	4,937	42	Osteogenic Core Technologies Rights Exp. 11/8/22	2,775	7	Gestamp Automocion SA	52,799	186
	SK Telecom Co. Ltd. ADR	2,148	42	Hyundai Engineering & Construction Co. Ltd. Preference Shares	146	6	Construcciones y Auxiliar de Ferrocarriles SA	7,051	184
*	Wonik Holdings Co. Ltd.	17,538	41	Spain (0.6%)			Prosecur Cia de Seguridad SA	98,413	183
	Chongkundang Holdings Corp.	1,116	41	Iberdrola SA (XMAD)	3,004,147	30,550	Melia Hotels International SA	37,871	176
	Maeil Dairies Co. Ltd.	1,225	40	Banco Santander SA	8,381,120	21,736	Global Dominion Access SA	47,418	174
	Soulbrain Holdings Co. Ltd.	2,470	40	Banco Bilbao Vizcaya Argentaria SA	3,100,802	15,996	Fomento de Construcciones y Contratas SA	18,363	153
	LG HelloVision Co. Ltd.	12,615	40	Industria de Diseno Textil SA	534,259	12,127	Ence Energia y Celulosa SA	44,717	153
*	Namsun Aluminum Co. Ltd.	27,772	40	Amadeus IT Group SA	218,909	11,417	Aedas Homes SA	11,224	146
	Seah Besteel Corp.	3,350	39	Cellnex Telecom SA	304,476	9,966	Mediaset Espana Comunicacion SA	41,922	130
*	Samsung Pharmaceutical Co. Ltd.	20,527	39	Telefonica SA	2,586,940	8,918			
				Repsol SA	637,439	8,672			
				CaixaBank SA	2,209,624	7,327			
				Ferrovial SA	243,409	5,948			
				Aena SME SA	36,370	4,275			
				Red Electrica Corp. SA	216,166	3,497			



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Atresmedia Corp. de Medios de Comunicacion SA	33,387	96	SSAB AB Class B	317,786	1,477	Alleima AB	106,123	362
Distribuidora Internacional de Alimentacion SA	6,034,792	73	Hexatronic Group AB	108,348	1,466	Lindab International AB	32,774	349
Tecnicas Reunidas SA	10,072	72	Castellum AB	127,550	1,458	NCC AB Class B	40,700	339
Prosegur Cash SA	110,532	67	Sagax AB Class B	79,136	1,458	Ratos AB Class B	88,996	333
Banco Santander SA ADR	16,687	44	Husqvarna AB Class B	219,165	1,301	Nolato AB Class B	78,505	331
NH Hotel Group SA (XMAD)	7,857	21	BillerudKorsnas AB	99,682	1,287	Mips AB	10,110	327
Let's Gowex SA	3,921	—	Axfood AB	51,514	1,275	Medicover AB Class B	26,280	325
		177,296	Fastighets AB Balder Class B	335,066	1,258	Hemnet Group AB	25,466	316
<b>Sweden (0.8%)</b>			Investment AB Latour Class B	72,959	1,232	HMS Networks AB	12,153	313
Atlas Copco AB Class A	1,310,655	13,989	Svenska Cellulosa AB SCA Class A	100,614	1,214	Concentric AB	18,183	301
Investor AB Class B	796,543	13,000	Hexpol AB	119,824	1,183	Telefonaktiebolaget LM Ericsson Class A	49,637	295
Volvo AB Class B	747,224	12,230	Avanza Bank Holding AB	59,045	1,178	Beijer Alma AB	20,006	280
Assa Abloy AB Class B	467,189	9,434	AAK AB	79,112	1,153	Dios Fastigheter AB	42,250	277
Hexagon AB Class B	939,763	9,290	Volvo Car AB Class B	257,280	1,092	Cibus Nordic Real Estate AB	19,911	272
Sandvik AB	556,219	8,692	AddTech AB Class B	88,599	1,071	Corem Property Group AB Class B	417,564	260
Telefonaktiebolaget LM Ericsson Class B	1,498,875	8,333	Bravida Holding AB	109,084	1,022	Sdipitech AB Class B	13,329	257
Swedish Match AB	752,110	7,735	Nordnet AB publ	81,907	1,015	Bufab AB	13,429	254
Skandinaviska Enskilda Banken AB Class A	723,742	7,631	Thule Group AB	50,203	989	Cint Group AB	47,645	251
Swedbank AB Class A	511,183	7,621	Loomis AB Class B	34,372	962	Trox Group AB	16,741	248
Evolution AB Svenska	80,678	7,526	Sectra AB	72,435	960	Atrium Ljungberg AB Class B	18,027	241
Handelsbanken AB Class A	754,899	7,014	Dometic Group AB	153,036	876	INVISIO AB	15,780	234
Atlas Copco AB Class B	723,909	7,001	Fabege AB	118,364	859	Investment AB Oresund	22,015	229
Essity AB Class B	308,230	6,512	Elekta AB Class B	164,621	837	Cloetta AB Class B	124,219	227
Investor AB Class A	375,063	6,378	Wihlborgs Fastigheter AB	125,160	820	Platzer Fastigheter Holding AB Class B	34,923	216
Nibe Industrier AB Class B	734,854	5,862	Lagercrantz Group AB Class B	95,069	814	NP3 Fastigheter AB	12,702	202
H & M Hennes & Mauritz AB Class B	450,787	4,540	Sinch AB	314,433	738	Svenska Handelsbanken AB Class B	18,027	197
Boliden AB	141,810	4,124	Sweco AB Class B	98,063	737	Scandic Hotels Group AB	58,544	186
Epiroc AB Class A	257,561	3,943	AFRY AB	51,008	685	Boozt AB	25,213	184
Alfa Laval AB	155,095	3,818	Nordic Entertainment Group AB Class B	36,765	671	Attendo AB	88,614	183
Epiroc AB Class B	267,041	3,586	Pandox AB Class B	52,139	638	Clas Ohlson AB Class B	26,096	174
Telia Co. AB	1,289,594	3,417	Hufvudstaden AB Class A	51,408	613	Camurus AB	7,385	171
Skanska AB Class B	192,316	2,991	Samhallsbyggnadsbolaget i Norden AB	439,878	604	Resurs Holding AB	76,489	166
Trelleborg AB Class B	134,826	2,969	SSAB AB Class A	118,306	569	Samhallsbyggnadsbolaget i Norden AB Class D	100,446	165
SKF AB Class B	203,867	2,951	Modern Times Group MTG AB Shares B	73,587	552	Systemair AB	29,856	158
EQT AB	141,927	2,793	Nyfosa AB	91,803	549	Volati AB	16,186	148
Indutrade AB	154,638	2,707	Peab AB Class B	104,588	543	Skistar AB	15,371	147
Industrivarden AB Class A	114,648	2,597	Biotage AB	32,349	531	Fagerhult AB	35,407	141
Svenska Cellulosa AB SCA Class B	218,322	2,576	Wallenstam AB Class B	149,852	529	Mekonomen AB	13,668	129
L E			Storskogen Group AB Class B	709,774	518	Collector Bank AB	39,722	97
Lundbergforetagen AB Class B	57,114	2,254	Catena AB	14,706	499	Nobia AB	55,170	92
Getinge AB Class B	107,484	2,181	Mycronic AB	30,685	482	Corem Property Group AB Preference Shares	4,687	92
Tele2 AB Class B	262,950	2,155	Vitrolife AB	29,807	482	Husqvarna AB Class A	13,494	81
Securitas AB Class B	244,228	1,996	AddLife AB Class B	51,610	482	Bonava AB Class B	24,050	70
Volvo AB Class A	116,689	1,993	AddNode Group AB	53,944	469	BOJAVA AB	20,064	64
Beijer Ref AB Class B	123,141	1,909	Intrum AB	36,295	457	BHG Group AB	29,885	50
Kinnevik AB Class B	150,875	1,864	Bure Equity AB	23,367	451	BICO Group AB Class B	10,571	41
Industrivarden AB Class C	77,033	1,730	JM AB	29,862	450	Skandinaviska Enskilda Banken AB Class C	3,402	39
Swedish Orphan Biovitrum AB	93,834	1,728	Betsson AB Class B	60,095	437	NCC AB Class A	1,486	16
Holmen AB Class B	46,730	1,696	Vitec Software Group AB Class B	11,754	431	Ow Bunker A/S	3,210	—
Saab AB Class B	46,483	1,642	Truecaller AB Class B	117,157	429			260,408
Electrolux AB Class B	132,821	1,639	Sagax AB Class D	170,470	411	<b>Switzerland (2.3%)</b>		
Lifco AB Class B	106,565	1,540	Instalco AB	102,205	410	Nestle SA (Registered)	1,359,835	148,030
			Arjo AB Class B	101,076	403	Roche Holding AG	294,589	97,744
			Stillfront Group AB	204,293	398			
			Bilia AB Class A	37,365	396			
			Munters Group AB	50,820	396			
			Granges AB	58,280	394			
			Electrolux Professional AB Class B	100,736	380			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
Novartis AG (Registered)	1,029,088	83,244	2	Galenica AG	25,483	1,831	*	Dottikon Es Holding AG (Registered)	1,904	442
Zurich Insurance Group AG	74,316	31,672		Temenos AG (Registered)	29,014	1,728		Vifor Pharma AG	2,444	437
Cie Financiere Richemont SA Class A (Registered)	259,345	25,347	*	Holcim Ltd. (KSWX)	34,256	1,547		Aryzta AG	409,694	420
UBS Group AG (Registered)	1,548,684	24,553		Flughafen Zurich AG (Registered)	8,937	1,386		dormakaba Holding AG	1,320	419
Roche Holding AG (Bearer)	58,268	23,650		Siegfried Holding AG (Registered)	2,135	1,271		Kardex Holding AG (Registered)	2,707	414
ABB Ltd. (Registered)	799,222	22,195		DKSH Holding AG	17,066	1,231	*.2	Sensirion Holding AG	4,421	402
Lonza Group AG (Registered)	37,395	19,250		Schindler Holding AG (Registered)	7,704	1,213		LEM Holding SA (Registered)	241	401
Sika AG (Registered)	78,967	17,805		Banque Cantonale Vaudoise (Registered)	13,100	1,166		u-blox Holding AG	3,709	380
Alcon Inc.	232,404	14,150		Valiant Holding AG (Registered)	11,749	1,151		Intershop Holding AG	583	355
Givaudan SA (Registered)	4,696	14,027		Cembra Money Bank AG	15,255	1,106	*.1	Medacta Group SA	3,604	324
Holcim Ltd.	242,848	11,033		BKW AG	9,224	1,076		Basilea Pharmaceutica AG (Registered)	6,878	316
Swiss Re AG	142,990	10,622		Bachem Holding AG Class B	14,780	1,060	1	SKAN Group AG	5,168	313
Partners Group Holding AG	11,728	10,527		Bucher Industries AG (Registered)	3,104	1,047		COSMO Pharmaceuticals NV	5,142	300
Geberit AG (Registered)	17,857	7,938		Infinicon Holding AG (Registered)	1,290	1,026		Bossard Holding AG (Registered) Class A	1,395	277
Swiss Life Holding AG (Registered)	15,436	7,474	*	Dufry AG (Registered)	31,114	1,026		TX Group AG	1,878	261
SGS SA (Registered)	3,061	6,748		OC Oerlikon Corp. AG (Registered)	157,388	1,017		Leonteq AG	6,314	255
Sonova Holding AG (Registered)	26,673	6,304	*.1	Idorsia Ltd.	62,337	965		Zehnder Group AG	4,740	255
Chocoladefabriken Lindt & Spruengli AG Ptg. Ctf.	638	6,123		Allreal Holding AG (Registered)	6,536	936	2	Schweiter Technologies AG (Bearer)	370	248
Swisscom AG (Registered)	12,352	6,099		Vontobel Holding AG (Registered)	15,042	846		Medmix AG	12,792	225
Credit Suisse Group AG (Registered)	1,313,017	5,439		Mobimo Holding AG (Registered)	3,484	813	2	Ypsomed Holding AG (Registered)	1,361	219
Julius Baer Group Ltd.	112,234	5,385		Comet Holding AG (Registered)	4,914	782		EFG International AG	26,628	218
Kuehne + Nagel International AG (Registered)	25,250	5,375	1	Stadler Rail AG	24,936	734		PolyPeptide Group AG	7,414	216
Straumann Holding AG	54,161	5,155		Daetwyler Holding AG (Bearer)	3,974	705		Bell Food Group AG (Registered)	785	191
Chocoladefabriken Lindt & Spruengli AG (Registered)	44	4,276		Huber + Suhner AG (Registered)	7,880	702		APG SGA SA	1,157	189
Swatch Group AG (Bearer)	17,077	3,837		Emmi AG (Registered)	864	689		Arbonia AG	15,299	186
Schindler Holding AG Ptg. Ctf.	23,358	3,809		SFS Group AG	7,586	686		Autoneum Holding AG	1,863	178
Logitech International SA (Registered)	75,828	3,771	1	Softwareone Holding AG	60,743	684	*.2	Hiag Immobilien Holding AG	2,215	178
SIG Combibloc Group AG	191,818	3,687		Landis+Gyr Group AG Burckhardt	11,412	658		ALSO Holding AG (Registered)	1,028	162
Barry Callebaut AG (Registered)	1,708	3,231	*	ams-OSRAM AG	1,518	657		Medartis Holding AG	2,048	159
Baloise Holding AG (Registered)	22,659	3,096	*	Accelleron Industries AG	36,991	627		Vetropack Holding AG Class A (Registered)	4,376	140
Swiss Prime Site AG (Registered)	36,850	2,974		St. Galler Kantonalbank AG (Registered)	1,296	610	*.2	Montana Aerospace AG	11,959	137
Adeco Group AG (Registered)	91,209	2,854		VZ Holding AG	8,321	574		Bobst Group SA (Registered)	1,474	91
VAT Group AG	12,346	2,819	*.1	Meyer Burger Technology AG	1,179,686	565		Rieter Holding AG (Registered)	1,063	89
PSP Swiss Property AG (Registered)	21,858	2,335		Forbo Holding AG (Registered)	422	511		Zur Rose Group AG	3,209	87
Georg Fischer AG	40,160	2,224		Swissquote Group Holding SA (Registered)	4,272	506	*	VP Bank AG Class A	742	64
Tecan Group AG (Registered)	6,051	2,220		Interroll Holding AG (Registered)	238	501		Swiss Steel Holding AG	161,037	36
EMS-Chemie Holding AG (Registered)	3,495	2,198		Sulzer AG (Registered)	7,450	497				
Helvetia Holding AG (Registered)	21,622	2,147	*	Swatch Group AG (Registered)	11,868	496		<b>Taiwan (1.5%)</b>		
Clariant AG (Registered)	126,444	2,032		Implenla AG (Registered)	12,856	483		Taiwan Semiconductor Manufacturing Co. Ltd.	9,891,413	118,917
Belimo Holding AG (Registered)	4,540	1,849		Komax Holding AG (Registered)	1,979	464		Taiwan Semiconductor Manufacturing Co. Ltd. ADR	445,321	27,409
				Bystronic AG	797	458		Hon Hai Precision Industry Co. Ltd.	5,992,118	19,031
								MediaTek Inc.	756,766	13,794
								Delta Electronics Inc.	1,088,311	8,659
								United Microelectronics Corp.	5,751,468	6,916
								Nan Ya Plastics Corp.	2,824,545	5,985

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Fubon Financial Holding Co. Ltd.	3,757,065	5,934	Far EastOne Telecommunications Co. Ltd.	829,000	1,818	Phison Electronics Corp.	94,000	859
CTBC Financial Holding Co. Ltd.	9,059,715	5,723	Walsin Lihwa Corp.	1,634,873	1,808	Winbond Electronics Corp.	1,413,726	852
Mega Financial Holding Co. Ltd.	5,623,438	5,210	Airtac International Group	76,804	1,758	Powertech Technology Inc.	348,000	804
China Steel Corp.	6,214,678	5,173	Shin Kong Financial Holdings Co. Ltd.	7,072,851	1,754	Highwealth Construction Corp.	623,125	801
Uni-President Enterprises Corp.	2,435,992	4,947	Pou Chen Corp.	2,061,524	1,740	Teco Electric and Machinery Co. Ltd.	890,000	786
Cathay Financial Holding Co. Ltd.	4,222,353	4,941	Catcher Technology Co. Ltd.	328,310	1,725	Macronix International Corp.	829,903	765
E.Sun Financial Holding Co. Ltd.	6,784,675	4,876	Chang Hwa Bank Formosa Petrochemical Corp.	656,140	1,688	Lotes Co. Ltd.	31,800	763
Formosa Plastics Corp.	1,875,089	4,831	Yang Ming Marine Transport Corp.	859,632	1,600	Compeq Manufacturing Co. Ltd.	559,000	755
ASE Technology Holding Co. Ltd.	1,725,262	4,260	Ruentex Development Co. Ltd.	1,294,144	1,589	Chicony Electronics Co. Ltd.	302,231	750
First Financial Holding Co. Ltd.	5,304,502	4,069	Asia Cement Corp.	1,301,264	1,505	Lien Hwa Industrial Holdings Corp.	519,490	749
Taiwan Cooperative Financial Holding Co. Ltd.	5,126,741	3,972	Innolux Corp.	4,009,045	1,470	ASPEED Technology Inc.	14,300	741
Chunghwa Telecom Co. Ltd.	1,142,000	3,938	Compal Electronics Inc.	2,074,323	1,357	Win Semiconductors Corp.	186,151	702
Yuanta Financial Holding Co. Ltd.	6,304,980	3,850	Powerchip Semiconductor Manufacturing Corp.	1,383,000	1,317	Merida Industry Co. Ltd.	128,400	700
Formosa Chemicals & Fibre Corp.	1,751,551	3,775	Voltronic Power Technology Corp.	31,322	1,270	CTCI Corp.	475,000	691
Hua Nan Financial Holdings Co. Ltd.	5,188,654	3,385	Eclat Textile Co. Ltd.	96,166	1,262	Simplio Technology Co. Ltd.	86,640	688
Chailase Holding Co. Ltd.	713,423	3,291	Chroma ATE Inc.	230,000	1,256	China Airlines Ltd.	1,313,000	687
China Development Financial Holding Corp.	8,432,685	3,068	Synnex Technology International Corp.	733,498	1,194	Alchip Technologies Ltd.	33,882	679
E Ink Holdings Inc.	480,272	3,052	Globalwafers Co. Ltd.	107,000	1,186	Gigabyte Technology Co. Ltd.	233,000	665
Chunghwa Telecom Co. Ltd. ADR	87,067	2,996	Micro-Star International Co. Ltd.	349,000	1,182	Nan Ya Printed Circuit Board Corp.	102,000	665
Hotai Motor Co. Ltd.	164,996	2,985	eMemory Technology Inc.	35,000	1,161	Global Unichip Corp.	44,000	662
Quanta Computer Inc.	1,355,690	2,871	Inventec Corp.	1,482,554	1,121	Taichung Commercial Bank Co. Ltd.	1,676,407	652
Largan Precision Co. Ltd.	50,020	2,862	Auo Corp.	153,456	1,090	Nanya Technology Corp.	386,324	651
Taiwan Cement Corp. (XTAI)	2,925,929	2,744	Oneness Biotech Co. Ltd.	151,000	1,066	Radiant Opto-Electronics Corp.	213,314	650
Sinopac Holdings Co.	5,431,653	2,710	Wistron Corp.	1,277,152	1,031	Walsin Technology Corp.	262,968	642
Asustek Computer Inc.	363,677	2,659	Feng TAY Enterprise Co. Ltd.	207,509	1,031	Elite Material Co. Ltd.	142,000	642
Taiwan Mobile Co. Ltd.	873,800	2,576	WPG Holdings Ltd.	745,440	1,015	Parade Technologies Ltd.	33,000	621
Taishin Financial Holding Co. Ltd.	5,960,037	2,446	Taiwan High Speed Rail Corp.	1,137,000	991	Tripod Technology Corp.	220,000	608
Unimicron Technology Corp.	613,000	2,355	Tatung Co. Ltd.	1,019,789	989	Taiwan Fertilizer Co. Ltd.	370,000	600
Evergreen Marine Corp. Taiwan Ltd.	545,608	2,321	Sino-American Silicon Products Inc.	257,000	986	Makalot Industrial Co. Ltd.	94,985	588
President Chain Store Corp.	277,137	2,304	AU Optronics Corp.	1,834,400	957	Ruentex Industries Ltd.	341,019	583
Shanghai Commercial & Savings Bank Ltd.	1,594,000	2,294	Zhen Ding Technology Holding Ltd.	289,700	949	FLEXium Interconnect Inc.	202,154	573
Yageo Corp.	199,851	2,266	Wan Hai Lines Ltd.	449,305	941	Poya International Co. Ltd.	44,685	568
Novatek Microelectronics Corp.	290,025	2,161	Wiwynn Corp.	42,000	941	Foxsemicon Integrated Technology Inc.	109,900	567
Lite-On Technology Corp.	1,039,030	2,058	Giant Manufacturing Co. Ltd.	145,881	928	Qisda Corp.	736,000	559
Far Eastern New Century Corp.	2,057,279	2,050	Taiwan Business Bank	2,451,050	907	Taiwan Glass Industry Corp.	862,842	545
Realtek Semiconductor Corp.	256,420	2,021	Cheng Shin Rubber Industry Co. Ltd.	894,379	895	China Petrochemical Development Corp.	1,832,488	533
Pegatron Corp.	1,104,954	2,020	TA Chen Stainless Pipe	762,512	891	Union Bank Of Taiwan	1,135,000	533
Advantech Co. Ltd.	213,674	1,936	Acer Inc.	1,288,551	882	King Yuan Electronics Co. Ltd.	155,000	521
Accton Technology Corp.	256,000	1,925	Sinbon Electronics Co. Ltd.	112,499	874	Bizlink Holding Inc.	67,616	516
Silergy Corp.	158,000	1,822	Pan Jit International Inc.	511,800	870	International Games System Co. Ltd.	47,000	512
			Foxconn Technology Co. Ltd.	620,514	869			
			Eva Airways Corp.	1,195,817	864			
			Hiwin Technologies Corp.	168,188	864			
			Vanguard International Semiconductor Corp.	419,000	860			

# 1. バンガード®・トータル・ワールド・ストックETF

		Market Value (\$000)			Market Value (\$000)			Market Value (\$000)
Shares			Shares		Shares			
Nien Made Enterprise Co. Ltd.	64,000	493	WT Microelectronics Co. Ltd.	189,986	343	Taiwan Semiconductor Co. Ltd.	108,000	251
Chipbond Technology Corp.	292,000	492	Episil Technologies Inc.	126,334	339	Chung Hung Steel Corp.	409,000	249
HTC Corp.	313,491	489	HannStar Display Corp.	931,265	330	Greatek Electronics Inc.	170,000	245
Yulon Finance Corp.	113,486	479	Tong Yang Industry Co. Ltd.	234,000	327	Depo Auto Parts Ind Co. Ltd.	118,000	243
Eternal Materials Co. Ltd.	511,973	474	ITEQ Corp.	191,244	324	Yieh Phui Enterprise Co. Ltd.	549,292	243
YFY Inc.	599,000	474	Chicony Power Technology Co. Ltd.	149,000	323	Grand Pacific Petrochemical	447,000	241
IBF Financial Holdings Co. Ltd.	1,365,550	470	Chung-Hsin Electric & Machinery Manufacturing Corp.	208,000	318	Transcend Information Inc.	120,000	240
Topco Scientific Co. Ltd.	99,047	458	Wafer Works Corp.	257,601	318	Taiwan Paiho Ltd.	159,000	240
Asia Vital Components Co. Ltd.	145,000	457	Microbio Co. Ltd.	188,470	317	SDI Corp.	85,000	234
Goldsun Building Materials Co. Ltd.	646,137	453	Sanyang Motor Co. Ltd.	279,000	314	Nuvoton Technology Corp.	74,000	234
Taiwan Surface Mounting Technology Corp.	176,250	446	Hotai Finance Co. Ltd.	106,000	309	Getac Holdings Corp.	192,000	232
Yulon Motor Co. Ltd.	315,430	446	Primax Electronics	184,000	308	Shin Zu Shing Co. Ltd.	93,691	226
Tung Ho Steel Enterprise Corp.	290,110	444	Via Technologies Inc.	156,000	308	Ichia Technologies Inc.	396,000	219
King's Town Bank Co. Ltd.	458,000	436	ChipMOS Technologies Inc.	312,682	307	YungShin Global Holding Corp.	181,350	219
EirGenix Inc.	137,000	431	United Integrated Services Co. Ltd.	68,200	306	Holy Stone Enterprise Co. Ltd.	80,200	217
Mitac Holdings Corp.	511,589	429	United Microelectronics Corp. ADR	51,487	305	KMC Kuei Meng International Inc.	50,000	216
Jentech Precision Industrial Co. Ltd.	39,598	429	Topkey Corp.	57,000	304	Taiwan Sakura Corp.	118,994	216
Taiwan Hon Chuan Enterprise Co. Ltd.	163,772	423	Taiwan TEA Corp.	469,000	299	Sitronix Technology Corp.	42,000	215
Faraday Technology Corp.	94,800	415	Feng Hsin Steel Co. Ltd.	169,000	295	Brighton-Best International Taiwan Inc.	207,000	215
Genius Electronic Optical Co. Ltd.	43,911	407	TSRC Corp.	357,925	293	Kung Long Batteries Industrial Co. Ltd.	51,000	214
Great Wall Enterprise Co. Ltd.	323,553	403	Kenda Rubber Industrial Co. Ltd.	304,000	288	Everlight Electronics Co. Ltd.	202,000	214
ASMedia Technology Inc.	22,000	395	Capital Securities Corp.	924,220	286	Radium Life Tech Co. Ltd.	759,440	214
momo.com Inc.	26,040	388	Shinkong Synthetic Fibers Corp.	567,000	284	USI Corp.	341,645	214
Formosa Taffeta Co. Ltd.	488,000	388	General Interface Solution Holding Ltd.	118,000	284	Phihong Technology Co. Ltd.	193,000	213
ENNOSTAR Inc.	304,278	386	Arcadyan Technology Corp.	100,099	279	Raydium Semiconductor Corp.	29,000	209
Gold Circuit Electronics Ltd.	143,100	379	China Steel Chemical Corp.	87,000	278	O-Bank Co. Ltd.	845,000	208
Namchow Holdings Co. Ltd.	282,000	379	Oriental Union Chemical Corp.	528,000	276	Fitipower Integrated Technology Inc.	64,603	207
Kinsus Interconnect Technology Corp.	116,000	374	CHC Healthcare Group	224,268	275	Shining Building Business Co. Ltd.	730,915	206
Wisdom Marine Lines Co. Ltd.	231,196	374	Hota Industrial Manufacturing Co. Ltd.	116,940	270	Solar Applied Materials Technology Corp.	240,571	206
TXC Corp.	158,000	373	Charoen Pokphand Enterprise	114,400	269	Sinon Corp.	185,000	203
Clevo Co.	383,628	366	AP Memory Technology Corp.	57,700	269	Standard Foods Taiwan Ltd.	168,400	202
Huaku Development Co. Ltd.	136,000	363	Ardentec Corp.	204,903	265	Elite Semiconductor Microelectronics Technology Inc.	105,000	202
Elan Microelectronics Corp.	143,400	360	Ambassador Hotel Sercomm Corp.	271,000	262	Iron Force Industrial Co. Ltd.	92,000	202
Taiwan Secom Co. Ltd.	125,675	360	Chin-Poom Industrial Co. Ltd.	112,000	262	U-Ming Marine Transport Corp.	185,000	201
Nan Kang Rubber Tire Co. Ltd.	340,493	360	Tainan Spinning Co. Ltd.	519,543	260	XinTec Inc.	68,000	201
Wistron NeWeb Corp.	138,400	359	Fusheng Precision Co. Ltd.	46,000	259	Allied Supreme Corp.	25,000	201
Tong Hsing Electronic Industries Ltd.	67,130	359	Sigurd Microelectronics Corp.	178,781	257	TaiDoc Technology Corp.	38,000	200
United Renewable Energy Co. Ltd.	551,502	358	President Securities Corp.	565,670	257	Formosa International Hotels Corp.	36,058	200
Far Eastern Department Stores Ltd.	635,115	355	Coretronic Corp.	165,400	256	Ton Yi Industrial Corp.	389,000	200
Kinpo Electronics	806,000	353	Pixart Imaging Inc.	102,000	255	Wei Chuan Foods Corp.	354,000	200
Cheng Loong Corp.	432,000	351				Ennocoann Corp.	34,976	200
King Slide Works Co. Ltd.	27,000	350				TSEC Corp.	191,414	198
Far Eastern International Bank	1,046,395	344						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Medigen Vaccine Biologics Corp.	98,287	196	IEI Integration Corp.	96,605	158	CSBC Corp. Taiwan	297,615	136
TTY Biopharm Co. Ltd.	83,541	194	Jess-Link Products Co. Ltd.	144,750	158	Machvision Inc.	37,404	135
Chong Hong Construction Co. Ltd.	87,152	192	VIA Labs Inc.	30,000	157	Adimmune Corp.	131,485	134
Taiwan Mask Corp.	105,158	191	Longchen Paper & Packaging Co. Ltd.	338,689	156	Advanced International Multitech Co. Ltd.	46,000	132
International CSRC Investment Holdings Co.	323,447	189	Shiny Chemical Industrial Co. Ltd.	50,000	156	Prince Housing & Development Corp.	412,050	132
Systex Corp.	91,000	187	Sinyi Realty Inc.	177,358	154	Dimerco Express Corp.	68,466	131
TCI Co. Ltd.	56,022	187	ADATA Technology Co. Ltd.	92,190	154	UPC Technology Corp.	344,265	130
Lotus Pharmaceutical Co. Ltd.	39,000	186	Sunny Friend Environmental Technology Co. Ltd.	37,000	154	Taiwan Union Technology Corp.	95,000	129
Xxentria Technology Materials Corp.	105,000	185	Universal Vision Biotechnology Co. Ltd.	19,950	153	AcBel Polytech Inc.	150,000	128
China Chemical & Pharmaceutical Co. Ltd.	294,000	184	Rich Development Co. Ltd.	594,000	151	Huang Hsiang Construction Corp.	105,000	128
Fulgent Sun International Holding Co. Ltd.	43,029	182	Lealea Enterprise Co. Ltd.	470,000	151	Test Research Inc.	68,000	127
Farglory Land Development Co. Ltd.	110,000	181	Posiflex Technology Inc.	42,169	150	Asia Polymer Corp.	163,556	126
Cheng Uei Precision Industry Co. Ltd.	173,000	180	Century Iron & Steel Industrial Co. Ltd.	63,000	150	China Bills Finance Corp.	283,000	125
Formosan Rubber Group Inc.	287,890	177	CMC Magnetics Corp.	739,855	149	China Man-Made Fiber Corp.	516,602	124
Jih Sun Financial Holdings Co. Ltd.	488,938	177	Mercuries & Associates Holding Ltd.	338,674	149	OBI Pharma Inc.	61,225	124
Merry Electronics Co. Ltd.	72,309	176	Aten International Co. Ltd.	63,000	148	Holtek Semiconductor Inc.	60,000	123
FocalTech Systems Co. Ltd.	82,655	175	Pegavision Corp.	17,000	148	Apex International Co. Ltd.	80,000	122
Gudeng Precision Industrial Co. Ltd.	26,201	175	Flytech Technology Co. Ltd.	74,853	147	Unitech Printed Circuit Board Corp.	223,689	121
Advanced Energy Solution Holding Co. Ltd.	10,000	174	Cub Elecparts Inc.	34,148	147	Kindom Development Co. Ltd.	161,700	121
Continental Holdings Corp.	200,000	173	Shihlin Paper Corp.	99,000	147	Chang Wah Technology Co. Ltd.	135,000	121
Nantex Industry Co. Ltd.	164,000	172	Foressee Pharmaceuticals Co. Ltd.	64,000	146	Etron Technology Inc.	111,777	120
UPI Semiconductor Corp.	24,000	172	Toung Loong Textile Manufacturing	176,460	145	Sunplus Technology Co. Ltd.	171,000	119
L&K Engineering Co. Ltd.	192,000	171	Dyaco International Inc.	131,000	145	China Electric Manufacturing Corp.	275,360	118
Center Laboratories Inc.	126,944	171	Cathay Real Estate Development Co. Ltd.	319,200	144	Darfon Electronics Corp.	101,000	118
Sporton International Inc.	27,092	170	Asia Optical Co. Inc.	80,000	142	PharmaEngine Inc.	40,038	118
Kinik Co.	54,000	170	Kuo Toong International Co. Ltd.	236,374	142	Formosa Sunco Technology Corp.	26,000	117
Evergreen International Storage & Transport Corp.	210,000	169	Supreme Electronics Co. Ltd.	138,210	142	Silicon Integrated Systems Corp.	246,669	116
OptoTech Corp.	171,312	168	Taiwan Cogeneration Corp.	155,000	141	Acter Group Corp. Ltd.	39,576	115
Ability Enterprise Co. Ltd.	268,000	167	Visual Photonics Epitaxy Co. Ltd.	79,250	141	Co-Tech Development Corp.	85,000	115
Chia Hsin Cement Corp.	341,000	167	AJURAS Technology Co. Ltd.	38,000	141	China General Plastics Corp.	184,895	113
Kuo Yang Construction Co. Ltd.	293,000	163	TaiMed Biologics Inc.	81,000	141	Advanced Wireless Semiconductor Co.	58,437	112
Grape King Bio Ltd.	43,000	162	Cleanaway Co. Ltd.	27,000	140	Chun Yuan Steel Industry Co. Ltd.	244,000	112
Andes Technology Corp.	14,000	161	Pan-International Industrial Corp.	142,000	140	Soft-World International Corp.	50,000	111
Shinkong Insurance Co. Ltd.	117,000	160	Innodisk Corp.	27,118	139	St. Shine Optical Co. Ltd.	17,000	111
Wah Lee Industrial Corp.	64,260	160	BES Engineering Corp.	560,000	139	Johnson Health Tech Co. Ltd.	49,105	110
AGV Products Corp.	553,440	159	Hung Sheng Construction Ltd.	181,912	139	Thinking Electronic Industrial Co. Ltd.	30,000	109
Ta Ya Electric Wire & Cable	310,766	159	Gloria Material Technology Corp.	157,000	138	Actron Technology Corp.	26,000	109
Tanvex BioPharma Inc.	174,000	159	Hu Lane Associate Inc.	30,575	138	YC INOX Co. Ltd.	137,692	108
			China Motor Corp.	104,800	136	Tung Tih Electronic Co. Ltd.	26,000	108
			Chang Wah Electromaterials Inc.	144,000	136	RichWave Technology Corp.	36,518	108
			Global Mixed Mode Technology Inc.	34,000	136	Bank of Kaohsiung Co. Ltd.	280,807	107
						Globe Union Industrial Corp.	288,000	106

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Senoa International Co. Ltd.	114,000	105	Wowprime Corp.	21,665	84	WUS Printed Circuit Co. Ltd.	73,457	52
Orient Semiconductor Electronics Ltd.	208,605	105	Swancor Holding Co. Ltd.	30,000	83	Global Brands Manufacture Ltd.	61,640	49
TPK Holding Co. Ltd.	117,958	104	T3EX Global Holdings Corp.	44,000	83	ALI Corp.	86,811	48
First Steamship Co. Ltd.	419,936	104	Gemtek Technology Corp.	102,000	82	Egis Technology Inc.	27,000	47
Gamania Digital Entertainment Co. Ltd.	62,000	103	Chunghwa Precision Test Tech Co. Ltd.	7,000	82	Elitegroup Computer Systems Co. Ltd.	73,000	46
Zeng Hsing Industrial Co. Ltd.	31,000	103	Amazing Microelectronic Corp.	32,000	82	Gigasolar Materials Corp.	15,519	46
Chief Telecom Inc.	12,000	103	ITE Technology Inc.	44,000	81	Medigen Biotechnology Corp.	49,000	45
Marketech International Corp.	34,000	103	Altek Corp.	78,600	81	Ritek Corp.	202,257	44
AmTRAN Technology Co. Ltd.	353,960	102	Hannstar Board Corp.	89,059	79	Tong-Tai Machine & Tool Co. Ltd.	102,560	42
Hsin Kuang Steel Co. Ltd.	96,000	102	Chung Hwa Pulp Corp.	152,421	79	Newmax Technology Co. Ltd.	47,000	41
Chilitina Holding Ltd.	22,400	102	Roo Hsing Co. Ltd.	874,000	79	Savior Lifetec Corp.	81,096	41
Nichidenbo Corp.	68,000	100	D-Link Corp.	169,475	76	Nidec Chau-Choung Technology Corp.	13,000	40
Career Technology MFG. Co. Ltd.	134,522	100	ASROCK Inc.	25,000	76	Sheng Yu Steel Co. Ltd.	56,000	40
CyberTAN Technology Inc.	148,000	100	Taiwan Styrene Monomer	190,450	73	Darwin Precisions Corp.	142,000	38
Asia Pacific Telecom Co. Ltd.	507,508	100	Bioteque Corp.	22,000	73	Nan Liu Enterprise Co. Ltd.	16,000	35
RDC Semiconductor Co. Ltd.	23,000	99	Lung Yen Life Service Corp.	67,000	73	Shin Foong Specialty & Applied Materials Co. Ltd.	22,000	35
Federal Corp.	170,612	98	Elite Advanced Laser Corp.	67,412	73	GeneReach Biotechnology Corp.	21,256	33
ScinoPharm Taiwan Ltd.	133,245	98	Gigastorage Corp.	141,195	72	Cyberlink Corp.	11,000	31
Hong Pu Real Estate Development Co. Ltd.	140,000	96	KEE TAI Properties Co. Ltd.	212,000	72	Zinwell Corp.	43,000	22
Firich Enterprises Co. Ltd.	123,185	96	Speed Tech Corp.	46,000	71	Test Rite International Co. Ltd.	34,530	22
Unizyx Holding Corp.	119,467	95	Dynamic Holding Co. Ltd.	140,760	71	Li Cheng Enterprise Co. Ltd.	28,407	20
FSP Technology Inc.	83,000	95	TYC Brother Industrial Co. Ltd.	90,000	70	Pihsiang Machinery Manufacturing Co. Ltd.	38,000	—
Advanced Ceramic X Corp.	20,000	95	Quanta Storage Inc.	59,000	69	Unity Opto Technology Co. Ltd.	378,000	—
Taiyen Biotech Co. Ltd.	100,000	93	Ultra Chip Inc.	29,000	69	Xpec Entertainment Inc.	21,468	—
Weltrend Semiconductor	70,599	93	Infortrend Technology Inc.	127,000	68	Pharmally International Holding Co. Ltd.	10,673	—
Genesis Logic Inc.	36,000	93	Taiflex Scientific Co. Ltd.	54,800	68			
Sonix Technology Co. Ltd.	65,000	92	Sincere Navigation Corp.	124,790	68	<b>Thailand (0.3%)</b>		
Adlink Technology Inc.	59,584	92	Kaimai Electronic Corp.	42,400	68	PTT PCL	7,374,380	6,979
Dynapack International Technology Corp.	43,000	91	Taigen Biopharmaceuticals Holdings Ltd.	146,872	65	CP ALL PCL	3,191,900	5,035
Tyntek Corp.	194,000	91	91APP Inc.	26,000	64	Airports of Thailand PCL	2,059,250	4,006
Everlight Chemical Industrial Corp.	170,240	91	Fittech Co. Ltd.	25,781	63	Bangkok Dusit Medical Services PCL Class F	4,487,400	3,483
Anpec Electronics Corp.	28,000	91	Ho Tung Chemical Corp.	251,141	62	PTT Exploration & Production PCL	674,081	3,223
Sampo Corp.	121,600	89	PChome Online Inc.	39,587	62	Kasikornbank PCL	733,635	2,823
Alpha Networks Inc.	107,772	89	Sensortek Technology Corp.	10,000	61	SCB X PCL Foreign Advanced Info Service PCL	996,900	2,785
Syncmold Enterprise Corp.	48,750	89	Lingsen Precision Industries Ltd.	151,000	60	Gulf Energy Development PCL	547,200	2,750
LandMark Optoelectronics Corp.	30,600	88	Rexon Industrial Corp. Ltd.	69,000	60	Central Pattana PCL	2,000,480	2,659
Sunonwealth Electric Machine Industry Co. Ltd.	69,000	86	TAI Technology Co. Ltd.	45,750	59	Delta Electronics Thailand PCL	1,360,400	2,461
Gourmet Master Co. Ltd.	28,245	86	Rechi Precision Co. Ltd.	120,000	59	Energy Absolute PCL (XBKK)	150,000	2,294
Mercuries Life Insurance Co. Ltd.	507,966	86	Brogent Technologies Inc.	17,529	59	Minor International PCL	854,800	2,176
Motech Industries Inc.	115,929	85	Basso Industry Corp.	48,200	58	Siam Cement PCL (Registered)	2,675,432	1,987
Taiwan PCB Techvest Co. Ltd.	83,000	84	Li Peng Enterprise Co. Ltd.	240,600	58		201,906	1,719
China Metal Products	101,000	84	Yeong Guan Energy Technology Group Co. Ltd.	37,639	58			
			HannsTouch Solution Inc.	200,133	57			
			Taiwan Cement Corp.	12,119	57			
			Yulon Nissan Motor Co. Ltd.	10,000	56			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Charoen Pokphand Foods PCL	2,525,100	1,679	Central Plaza Hotel PCL	290,900	389	SCB X PCL NVDR	56,400	158
Central Retail Corp. PCL	1,443,000	1,592	WHA Corp. PCL	3,748,102	388	AEON Thana Sinsap Thailand PCL	36,100	155
Bumrungrad Hospital PCL	249,500	1,487	Jasmine Broadband Internet Infrastructure Fund Class F	1,805,600	377	Thoresen Thai Agencies PCL	707,352	140
Siam Cement PCL NDVR	162,800	1,386	Land & Houses PCL NDVR	1,482,900	358	Quality Houses PCL	2,442,183	139
Intouch Holdings PCL Class F	709,931	1,344	Singer Thailand PCL	372,900	356	LPN Development PCL	1,259,200	137
Tisco Financial Group PCL	522,500	1,319	CH Karnchang PCL	575,000	351	TOA Paint Thailand PCL	164,400	136
Bangkok Bank PCL (Registered)	329,648	1,262	Mega Lifesciences PCL	297,300	346	Plan B Media Pcl Class F	726,116	135
PTT Global Chemical PCL	1,072,115	1,228	Supalai PCL	616,000	340	STARK Corp. PCL	1,480,800	125
TMBThanachart Bank PCL	34,012,369	1,217	Forth Corp. PCL	241,400	336	TQM Corp. PCL	123,600	122
Inorama Ventures PCL	986,000	1,093	Carabao Group PCL Class F	140,500	334	Bangkok Land PCL	4,444,600	118
Home Product Center PCL	2,837,398	1,090	Srisawad Corp. PCL	302,305	326	Tipco Asphalt PCL	257,200	116
Krung Thai Bank PCL	2,295,775	1,058	Star Petroleum Refining PCL	1,003,500	315	Siam City Cement PCL	27,700	110
Bangkok Expressway & Metro PCL	4,180,457	1,033	Jay Mart PCL	263,000	313	Origin Property PCL Class F	389,400	104
Digital Telecommunications Infrastructure Fund Class F	2,849,317	1,010	Bangkok Commercial Asset Management PCL (XBKK)	772,900	311	Major Cineplex Group PCL	203,500	97
SCG Packaging PCL	714,300	977	Muangthai Capital PCL	321,700	307	Thaifoods Group PCL Class F	649,700	96
Banpu PCL (Registered)	2,782,104	915	Ramkhamhaeng Hospital PCL	208,340	304	MBK PCL	192,712	95
Krungthai Card PCL	601,400	902	CK Power PCL	2,330,445	303	Thaicom PCL	303,900	92
Thai Oil PCL	610,732	878	VGI PCL	3,130,323	300	Kerry Express Thailand PCL	186,000	86
BTS Group Holdings PCL	3,809,911	831	Krung Thai Bank PCL NDVR	633,000	292	Banpu Power PCL	215,100	84
Thonburi Healthcare Group PCL	451,600	802	Vibhavadi Medical Center PCL	3,814,644	287	Jasmine International PCL	1,256,900	80
Beyond Securities PCL	2,185,100	800	B Grimm Power PCL	322,200	286	Ratchthani Leasing PCL	670,500	79
PTT Oil & Retail Business PCL	1,249,400	792	Bangkok Chain Hospital PCL	566,200	275	Italian-Thai Development PCL	1,562,400	79
Siam Makro PCL	800,877	759	Hana Microelectronics PCL	292,700	268	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT Class F	425,900	76
Thai Union Group PCL Class F	1,523,480	721	Sansiri PCL	7,649,500	264	Super Energy Corp. PCL	3,838,700	71
Esso Thailand PCL	1,686,500	644	Thailand Future Fund	1,367,400	264	PTG Energy PCL	190,400	70
Kiatnakin Bank PCL	331,900	637	Thanachart Capital PCL	247,100	260	U City PCL Class F	1,520,425	64
Land & Houses PCL (Registered)	2,610,400	631	MK Restaurants Group PCL	157,200	241	GFPT PCL	164,000	63
True Corp. PCL	4,725,554	617	Dhipaya Group Holdings PCL	167,300	239	Pruksa Holding PCL	195,300	62
Gunkul Engineering PCL	4,527,299	614	AP Thailand PCL	921,500	237	TPI Polene Power PCL	688,700	61
Ratch Group PCL	514,236	554	Bangkok Life Assurance PCL NDVR	269,040	231	BPCG PCL	215,213	54
Global Power Synergy PCL Class F	323,093	527	Jasmine Technology Solution PCL	173,400	220	Workpoint Entertainment PCL	106,900	51
JMT Network Services PCL Class F	304,264	521	Chularat Hospital PCL Class F	2,340,180	218	Pruksa Real Estate PCL	210,700	50
Electricity Generating PCL	113,000	507	BTS Rail Mass Transit Growth Infrastructure Fund Class F	2,056,800	214	BTS Group Holdings PCL NDVR	222,000	48
AssetWorld Corp. PCL	3,135,100	503	BEC World PCL	825,000	209	Unique Engineering & Construction PCL	382,500	45
Osotspa PCL	714,800	498	Dohome PCL (XBKK)	611,160	207	SPCG PCL	120,600	43
Bangchak Corp. PCL	599,500	482	TTW PCL	870,200	199	Thanachart Capital PCL NDVR	38,600	41
KCE Electronics PCL	412,300	457	Amata Corp. PCL	383,249	197	Thai Union Group PCL	86,398	40
Com7 PCL Class F	547,600	435	TPi Polene PCL	4,173,300	194	Sarnart Corp. PCL	211,300	32
Ngern Tid Lor PCL	633,231	433	Precious Shipping PCL	533,800	185	IMPACT Growth REIT	87014	27
Siam Global House PCL	809,311	428	Thai Vegetable Oil PCL	227,040	170	Taokaenoi Food & Marketing PCL Class F	123,500	23
Berli Jucker PCL	462,784	416	Sri Trang Gloves Thailand PCL	578,400	169	Thai Airways International PCL	300,774	20
CPN Retail Growth Leasehold REIT	852,800	414	Sri Trang Agro-Industry PCL	331,096	167	Ratch Group PCL NDVR	14,664	16
IRPC PCL	4,980,000	412	Sino-Thai Engineering & Construction PCL	539,500	166	Bangkok Life Assurance PCL	16,500	14
Total Access Communication PCL	336,900	399	Bangkok Airways PCL	457,000	162	Kasikornbank PCL NDVR	2,990	12
						Singer Thailand PCL Rights Exp. 11/25/22	260,295	12

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
JMT Network Services PCL	14,435	4	*.2	MLP Saglik Hizmetleri A/S	69,471	243	Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	55,000	60
MBK PCL Warrants Exp. 11/15/23	7,412	3		AG Anadolu Grubu Holding A/S	51,361	237	Is Yatirim Menkul Değerler A/S	29,494	57
VGI PCL Warrants Exp. 5/23/27 (XBKK)	722,382	3	*	Türkiye Vakıflar Bankası TAO Class D	503,534	232	Brisa Bridgestone Sabancı Sanayi ve Ticaret A/S	21,814	55
BCPG PCL Warrants Exp. 11/13/23	1	—		Kardemir Karabük Demir Çelik Sanayi ve Ticaret A/S Class D	325,697	209	Ipek Dogal Enerji Kaynakları Arastirma Ve Uretim A/S	35,502	52
BTS Group Holdings PCL Warrants Exp. 11/20/26	44,400	—		Koza Altin Isletmeleri A/S	19,560	205	Ziraat Gayrimenkul Yatirim Ortakligi A/S	217,816	51
BTS Group Holdings PCL NVDR	22,200	—	*	Pegasus Hava Tasimaciligi A/S	11,507	198	Vestel Elektronik Sanayi ve Ticaret A/S	20,037	50
TTB W1 Warrants Exp. 4/21/23	1	—		Bera Holding A/S	154,140	190	Dogus Otomotiv Servis ve Ticaret A/S	7,386	49
		<b>96,047</b>		Aksa Akrilik Kimya Sanayii A/S	50,201	188	Korda Teknik Tekstil A/S	12,974	45
<b>Turkey (0.1%)</b>				Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	733,255	174	Kardemir Karabük Demir Çelik Sanayi ve Ticaret A/S Class A	81,746	42
BİM Birlesik Magazalar A/S	233,870	1,684		Mavi Giyim Sanayi Ve Ticaret A/S Class B	36,334	170	Sinpas Gayrimenkul Yatirim Ortakligi A/S	140,921	41
Türk Hava Yolları AO	254,270	1,384	*	Alarko Holding A/S	41,515	143	Sekerbank Türk A/S	330,447	36
KOC Holding A/S	458,416	1,368	2	Polisan Holding A/S	271,018	143	Aygaz A/S	8,840	28
Türkiye Sise ve Cam Fabrikalari A/S	721,426	1,286		Tekfen Holding A/S	74,320	132	Torunlar Gayrimenkul Yatirim Ortakligi A/S	26,089	17
Haci Omer Sabancı Holding A/S	684,791	1,233		Kervan Gida Sanayi Ve Ticaret A/S	130,593	131	Aksiogorta A/S	123,828	17
Akbank TAS	1,530,735	1,203		Enerjisa Enerji A/S	116,815	129	Kartonsan Karton Sanayi ve Ticaret A/S	3,436	17
Türkiye Petrol Rafinerileri A/S	58,411	1,183	2	Dogan Sirketler Grubu Holding A/S	389,279	125	Aksiogorta As Rights Exp. 11/10/22	123,828	17
Sasa Polyester Sanayi A/S	167,887	1,081		Borusan Yatirim ve Pazarlama A/S	3,077	123	Albaraka Türk Katilim Bankasi A/S	90,057	11
Eregli Demir ve Çelik Fabrikalari TAS	628,370	1,001		Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	88,679	113	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	8,867	8
Hektas Ticaret TAS	601,948	926		Türkiye Halk Bankasi A/S	242,994	108	Asya Katilim Bankasi A/S	147,465	—
Enka Insaat ve Sanayi A/S	861,881	868	*	Türk Telekomunikasyon A/S	160,573	107		<b>27,606</b>	
Türkiye Is Bankasi A/S Class C	1,597,909	800		Iskenderun Demir ve Çelik A/S	77,436	106	<b>United Arab Emirates (0.2%)</b>		
Turkcell İletisim Hizmetleri A/S	530,684	732		Zorlu Enerji Elektrik Uretim A/S	410,334	104	Emirates Telecommunications Group Co. PJSC	1,753,979	12,327
Yapi ve Kredi Bankasi A/S	1,248,422	618		Otokar Otomotiv Ve Savunma Sanayi A/S	3,623	103	First Abu Dhabi Bank PJSC	2,205,046	10,753
Ford Otomotiv Sanayi A/S	29,430	574		Sok Marketler Ticaret A/S	80,871	103	Alpha Dhabi Holding PJSC	661,936	4,416
Aselsan Elektronik Sanayi Ve Ticaret A/S	298,070	516		Koza Anadolu Metal Madencilik Isletmeleri A/S	59,315	102	Abu Dhabi Commercial Bank PJSC	1,650,864	4,250
Aksa Enerji Uretim A/S Class B	225,639	502	*	Cimsa Cimento Sanayi VE Ticaret A/S	24,853	102	Emaar Properties PJSC	1,975,226	3,261
Petkim Petrokimya Holding A/S	564,331	404		Türk Traktor ve Ziraat Makineleri A/S	4,701	96	Dubai Islamic Bank PJSC	1,439,036	2,280
Penta Teknoloji Ürünleri Dag	108,918	392		Türkiye Sınai Kalkinma Bankasi A/S	560,984	91	Aldar Properties PJSC	1,791,939	2,108
Türkiye Garanti Bankasi A/S	306,482	387		Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	74,746	86	Abu Dhabi Islamic Bank PJSC	756,016	1,956
Logo Yazilim Sanayi Ve Ticaret A/S	127,079	359		Is Gayrimenkul Yatirim Ortakligi A/S	196,743	81	Multiply Group	1,623,797	1,751
Can2 Termik AS	46,379	356	*	NET Holding A/S	95,198	74	Abu Dhabi National Oil Co. for Distribution PJSC	1,376,625	1,692
Anadolu Efes Biracilik Ve Malt Sanayii A/S	135,847	350		EGE Endüstri VE Ticaret A/S	387	69	Dubai Electricity & Water Authority PJSC	1,836,074	1,220
Ulker Bisküvi Sanayi A/S	242,591	343	*	Nuh Cimento Sanayi A/S	14,263	67	Q Holding PJSC	997,835	1,075
Tat Gida Sanayi A/S	208,550	317		Is Finansal Kiralama A/S	144,080	66	Fertiglobe plc	550,735	763
Tofas Türk Otomobil Fabrikalari A/S	59,701	315	*	EIS Eczacibasi Ilac ve Sınai ve Finansal Yatirimlar Sanayi ve Ticaret A/S	60,942	65	ADNOC Drilling Co. PJSC	761,364	694
TAV Havalimanlari Holding A/S	68,404	288		Konya Cimento Sanayii A/S	506	65	Borouge plc	891,320	659
Gubre Fabrikalari TAS	36,375	285							
ODAS Elektrik Uretim ve Sanayi Ticaret AS	651,654	268							
Oyak Cimento Fabrikalari A/S	281,629	254							
Arcelik A/S	59,514	252							
Migros Ticaret A/S	38,712	252							
Akcansa Cimento A/S	104,738	248							
Coca-Cola İçecek A/S	26,410	244							



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Abu Dhabi Ports Co. PJSC	424,123	655	Croda International plc	69,012	5,346	Howden Joinery Group plc	276,941	1,631
Air Arabia PJSC	1,163,146	646	BT Group plc	3,533,313	5,265	Hargreaves Lansdown plc	185,257	1,619
Dubai Investments PJSC	992,931	589	Informa plc	820,390	5,227	Man Group plc	650,492	1,618
* Emaar Development PJSC	417,914	487	Smith & Nephew plc	442,157	5,225	Hiscox Ltd.	156,290	1,610
Dana Gas PJSC	1,726,644	442	InterContinental Hotels Group plc	95,329	5,122	Intermediate Capital Group plc	132,150	1,609
ALYah Satellite Communications Co-Pjsc-Yah Sat	570,234	425	WPP plc	554,505	4,880	Inchcape plc	186,228	1,589
GFH Financial Group BSC	1,509,337	366	Halma plc	196,928	4,775	Tate & Lyle plc	195,189	1,568
Sharjah Islamic Bank	598,456	319	Spirax-Sarco Engineering plc	38,274	4,717	Investec plc	311,537	1,561
Dubai Financial Market PJSC	701,696	270	Smurfit Kappa Group plc	137,443	4,533	Harbour Energy plc	359,084	1,558
* Apex Investments Co. PSC	244,199	255	Sage Group plc	529,217	4,411	Endeavour Mining plc	87641	1,524
* Al Seer Marine Supplies + Eq	73,363	181	Entain plc	299,371	4,331	Occo Group plc	276,467	1,499
Aramex PJSC	132,235	131	Mondi plc (XLON)	253,711	4,257	Tritax Big Box REIT plc	904,554	1,454
* RAK Properties PJSC	603,454	121	Burberry Group plc	202,603	4,222	Direct Line Insurance Group plc	626,553	1,448
*,3 Arabtec Holding PJSC	245,437	35	Pearson plc	364,276	4,026	ITV plc	1,772,084	1,364
*,3 Drake & Scull International PJSC	114,862	12	United Utilities Group plc	362,541	3,907	JD Sports Fashion plc	1,187,365	1,327
		<b>54,139</b>	Rolls-Royce Holdings plc	4,308,352	3,864	Rotork plc	422,275	1,238
<b>United Kingdom (4.1%)</b>			Next plc	65,965	3,726	Bellway plc	57,795	1,229
Shell plc (XLON)	3,696,746	102,406	Seyn Trent plc	125,438	3,600	Pennon Group plc	126,026	1,211
AstraZeneca plc	746,316	87,567	Intertek Group plc	85,138	3,567	Marks & Spencer Group plc	969,972	1,175
Linde plc	254,080	75,551	Admiral Group plc	147,309	3,407	Indivior plc	62,057	1,175
Unilever plc (XLON)	1,281,611	58,255	Whitbread plc	110,434	3,250	Hikma Pharmaceuticals plc	80,599	1,157
HSBC Holdings plc	10,185,006	52,270	Smiths Group plc	181,329	3,248	Games Workshop Group plc	15,682	1,151
BP plc	9,373,203	51,858	St. James's Place plc	256,560	3,133	Derwent London plc	46,318	1,146
Diageo plc	1,139,108	46,877	Auto Trader Group plc	500,856	2,998	Drax Group plc	189,617	1,132
British American Tobacco plc	1,130,548	44,649	Melrose Industries plc	2,208,148	2,962	QinetiQ Group plc	274,201	1,130
Glencore plc	6,632,070	38,022	Centrica plc	3,148,578	2,767	Greggs plc	47,694	1,106
GSK plc	2,020,188	33,093	Kingfisher plc	1,070,448	2,689	Serco Group plc	577,013	1,079
Rio Tinto plc	550,667	28,779	DCC plc	47,219	2,621	Balfour Beatty plc	313,400	1,074
RELX plc	931,703	25,026	Associated British Foods plc	168,556	2,613	Energean plc	65,159	1,071
Reckitt Benckiser Group plc	362,613	24,064	Rightmove plc	456,662	2,572	Mediclinic International plc	183,024	1,041
National Grid plc	1,840,549	20,053	Persimmon plc	170,515	2,552	Big Yellow Group plc	80,313	1,033
Compass Group plc	898,592	18,926	M&G plc	1,254,078	2,520	Britvic plc	122,598	1,024
Anglo American plc	613,498	18,377	Electrocomponents plc	227,011	2,498	LXI REIT plc	728,044	1,016
Lloyds Banking Group plc	34,600,051	16,617	Phoenix Group Holdings plc	391,026	2,434	Watches of Switzerland Group plc	113,245	1,010
London Stock Exchange Group plc	184,726	16,012	Weir Group plc	137,052	2,388	Travis Perkins plc	106,011	999
BAE Systems plc	1,615,677	15,112	Barratt Developments plc	543,308	2,343	Safestore Holdings plc	94,263	977
Vodafone Group plc	12,797,385	14,940	Taylor Wimpey plc	2,169,552	2,333	Genus plc	33,186	970
Experian plc	466,479	14,874	Antofagasta plc	167,969	2,263	Royal Mail plc	418,491	968
CRH plc (XDUB)	392,218	14,090	Land Securities Group plc	342,500	2,240	Virgin Money UK plc	613,356	956
Barclays plc	8,195,130	13,926	Abrdn plc	1,207,063	2,200	Plus500 Ltd.	45,650	944
Prudential plc (XLON)	1,392,722	12,938	Johnson Matthey plc	96,267	2,137	LondonMetric Property plc	435,841	935
* Flutter Entertainment plc (XDUB)	89,759	11,897	Coca-Cola HBC AG	96,097	2,099	Hays plc	739,153	932
Ashtead Group plc	226,219	11,784	DS Smith plc	626,686	2,090	Micro Focus International plc	156,245	932
Imperial Brands plc	479,711	11,685	AVEVA Group plc	58,327	2,087	Oxford Nanopore Technologies plc	305,601	921
Ferguson plc	106,928	11,661	Beazley plc	288,489	2,069	Network International Holdings plc	242,762	909
SSE plc	548,978	9,811	Berkeley Group Holdings plc	51,027	2,030	Playtech plc	152,463	906
Tesco plc	3,822,976	9,442	ConvaTec Group plc	790,623	1,978	Assura plc	1,403,389	899
1 Rentokil Initial plc	1,390,337	8,676	J Sainsbury plc	839,961	1,872	OSB Group plc	185,041	882
Legal & General Group plc	3,083,623	8,250	British Land Co. plc	443,857	1,862	Euro money Institutional Investor plc	52,877	878
* Haleon plc	2,533,292	7,768	IG Group Holdings plc	202,766	1,849	Grainger plc	335,312	872
Standard Chartered plc	1,245,396	7,441	Spectris plc	53,159	1,842	2 Trainline plc	228,244	869
NatWest Group plc	2,607,682	7,023	Wise plc Class A	238,666	1,818	SSP Group plc	367,526	855
Aviva plc	1,443,302	6,923	HomeServe plc	133,263	1,814	TP ICAP Group plc	405,218	855
3i Group plc	483,665	6,442	IMI plc	126,303	1,779	TUI AG	556,589	840
Bunzl plc	172,766	5,630	Dechra Pharmaceuticals plc	57,907	1,741			
Segro plc	610,276	5,493	Schroders plc	381,192	1,712			
			Diploma plc	59,664	1,697			
			B&M European Value Retail SA	449,130	1,660			
			UNITE Group plc	160,705	1,642			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
Spirent Communications plc	279,479	830	2	Biffa plc	95,913	451	*.2	Wizz Air Holdings plc	11,867	233
Close Brothers Group plc	73,354	826		Hill & Smith Holdings plc	39,835	450		888 Holdings plc	214,674	229
Cranswick plc	24,091	823	*	Capricorn Energy plc	157,624	448	*.2	Synthomer plc	172,925	224
WH Smith plc	60,795	822		Kainos Group plc	31,429	446		Aston Martin Lagonda Global Holdings plc	184,104	222
Dr. Martens plc	288,620	821		Bodycote plc	78,066	444		Hilton Food Group plc	30,853	216
Telecom Plus plc	33,610	817		Redde Northgate plc	112,792	431	*	Moonpig Group plc	136,784	215
Grafton Group plc	100,918	799		Premier Foods plc	360,487	429		Helical plc	55,409	210
Softcat plc	61,616	792		Ascential plc	194,524	428		Jupiter Fund Management plc	173,949	207
Computacenter plc	38,025	789		Sirius Real Estate Ltd.	526,791	426		Provident Financial plc	103,065	193
Future plc	55,725	781		Vesuvius plc	105,248	409		Keller Group plc	25,893	186
*.1 International Consolidated Airlines Group SA	555,291	773		Clarkson plc	12,919	409	*	Greencore Group plc	232,499	179
Primary Health Properties plc	603,540	769		Essentra plc	156,794	404	*	Marston's plc	423,751	170
Pets at Home Group plc	228,449	755	*	Morgan Advanced Materials plc	142,816	402	*.2	Trustpilot Group plc	135,160	168
Fresnillo plc	89,975	752		IntegraFin Holdings plc	136,137	393	*	Ferrexpo plc	135,795	159
Victrex plc	38,869	738	*	C&C Group plc	209,451	393	*	PureTech Health plc	58,134	154
Vistry Group plc	104,281	722		Firstgroup plc	326,650	392	*	Mitchells & Butlers plc	112,927	151
Supermarket Income REIT plc	601,448	707		Currys plc	516,854	386		XP Power Ltd.	7,327	147
Pagegroup plc	146,062	705		TBC Bank Group plc	17,851	385	2	CMC Markets plc	46,417	131
Airtel Africa plc	536,580	695	*	Babcock International Group plc	119,058	376	*	CLS Holdings plc	71,863	118
Quilter plc	622,702	690		Bytes Technology Group plc (XLON)	90,599	373	*	Alphawave IP Group plc	89,173	115
Lancashire Holdings Ltd.	120,429	683		Home REIT plc	383,901	370	*	Restaurant Group plc	290,865	106
Renishaw plc	16,740	672	2	ASOS plc	55,870	360	*	SIG plc	283,997	102
Dartrace plc	163,139	668		IP Group plc	521,288	351	*	Oxford Biomedica plc	26,565	98
easyJet plc	164,717	656		Auction Technology Group plc	40,365	345	*	Hochschild Mining plc	158,826	97
Rathbones Group plc	29,669	638		lbstock plc	192,672	344	*.1	Rank Group plc	100,345	60
Great Portland Estates plc	107,092	631	2	Marshalls plc	117,118	339	2	AO World plc	101,244	52
Carnival plc	77,246	614		Workspace Group plc	70,681	331	2	Bakkavor Group plc	46,001	48
Frasers Group plc	82,705	614		Just Group plc	494,999	329		Alfa Financial Software Holdings plc	18,397	32
Savills plc	64,523	610		Petershill Partners plc	144,420	328	3	Evraz plc	272,365	—
*.2 Countryside Partnerships plc	250,056	609		Petrofac Ltd. (XLON)	258,658	319	*.3	NMC Health plc	26,225	—
Deliveroo plc Class A	592,663	594	2	Senior plc	213,364	318	*.2,3	Finabl plc	58,416	—
Dominos' Pizza Group plc	224,866	582		Morgan Sindall Group plc	17,418	307	*.3	Carillion plc	88,745	—
Diversified Energy Co. plc	395,271	571		Volution Group plc	86,436	306				1,271,804
Shaftesbury plc	134,373	564		ContourGlobal plc	105,751	306		<b>United States (61.1%)</b>		
S4 Capital plc	280,007	564		Picton Property Income Ltd.	307,086	303		Apple Inc.	7,730,456	1,185,388
Paragon Banking Group plc	114,753	561	2	BMO Commercial Property Trust Ltd.	313,967	301		Microsoft Corp.	3,783,114	878,174
Mitie Group plc	656,581	539	*	Elementis plc	281,773	298		Amazon.com Inc.	4,496,718	460,644
John Wood Group plc	335,430	539	*	FDM Group Holdings plc	41,177	297		Tesla Inc.	1,287,311	292,915
Redrow plc	109,559	527		TI Fluid Systems plc Class B	183,305	291		Alphabet Inc. Class A	3,078,698	290,968
IWG plc	348,280	526	*.2	Capita plc	1,041,842	290		UnitedHealth Group Inc.	472,638	262,385
Oxford Instruments plc	23,958	524		Tullow Oil plc	619,593	288	*	Alphabet Inc. Class C	2,696,227	255,225
Moneysupermarket.com Group plc	247,986	522	*.1	Genuit Group plc	96,632	282		Exxon Mobil Corp.	2,108,974	233,695
National Express Group plc	268,836	521	2	Spire Healthcare Group plc	113,405	282		Johnson & Johnson	1,327,776	230,993
Ashmore Group plc	214,450	508	*	NCC Group plc	121,239	277		Berkshire Hathaway Inc. Class B	745,958	220,125
Centamin plc	496,741	505		THG plc Class B	446,430	272		JPMorgan Chase & Co.	1,473,037	185,426
Bank of Georgia Group plc	20,589	502		Bridgepoint Group plc (Registered)	115,498	264		Chevron Corp.	993,154	179,662
Dunelm Group plc	49,183	488		J D Wetherspoon plc	50,210	261		Visa Inc. Class A	831,498	172,253
JTC plc	60,444	486		Molten Ventures plc	69,885	256	*	NVIDIA Corp.	1,215,673	164,079
Ninety One plc	208,119	484		PZ Cussons plc	110,790	254		Procter & Gamble Co.	1,207,101	162,560
Hammerston plc	2,204,086	483		Halfords Group plc	124,590	252		Home Depot Inc.	522,650	154,772
Chemring Group plc	138,188	479		Devro plc	121,917	250		Eli Lilly & Co.	426,082	154,280
Helios Towers plc	331,314	476		AG Barr plc	48,232	249		Mastercard Inc. Class A	434,611	142,631
AJ Bell plc	126,788	472	2	Liontrust Asset Management plc	25,212	247		Pfizer Inc.	2,858,170	133,048
Capital & Counties Properties plc	380,002	466		UK Commercial Property REIT Ltd.	349,353	245		AbbVie Inc.	892,104	130,604
Coats Group plc	662,001	459		Crest Nicholson Holdings plc	104,048	241		Merck & Co. Inc.	1,277,736	129,307
				Avon Protection plc	20,185	240		Bank of America Corp.	3,544,370	127,739
				Rhi Magnesita NV	11,261	239		PepsiCo Inc.	696,169	126,410
				Wickes Group plc	163,541	238		Coca-Cola Co.	1,970,519	117,936
								Costco Wholesale Corp.	223,824	112,248

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Meta Platforms Inc. Class A	1,161,391	108,195	American Express Co.	303,277	45,021	Norfolk Southern Corp.	118,079	26,930
Walmart Inc.	728,497	103,687	Intuitive Surgical Inc.	181,173	44,654	Ford Motor Co.	1,999,401	26,732
McDonald's Corp.	372,823	101,654	Citigroup Inc.	973,594	44,649	Intercontinental Exchange Inc.	278,193	26,587
Thermo Fisher Scientific Inc.	196,582	101,037	General Electric Co.	553,133	43,039	O'Reilly Automotive Inc.	31,606	26,460
Walt Disney Co.	919,848	98,001	TJX Cos. Inc.	592,558	42,723	Equinix Inc.	46,043	26,081
Cisco Systems Inc.	2,094,881	95,170	ServiceNow Inc.	101,531	42,718	Emerson Electric Co.	299,332	25,922
Broadcom Inc.	199,661	93,865	Mondelez International Inc. Class A	692,600	42,561	Devon Energy Corp.	335,107	25,921
Accenture plc Class A	320,382	90,956	Altria Group Inc.	911,744	42,186	Moderna Inc.	171,551	25,789
Wells Fargo & Co.	1,916,820	88,155	Marsh & McLennan Cos. Inc.	252,777	40,821	Fidelity National Information Services Inc.	308,652	25,615
Abbott Laboratories	863,877	85,472	Stryker Corp.	177,289	40,642	Palo Alto Networks Inc.	148,920	25,553
Bristol-Myers Squibb Co.	1,075,598	83,327	Vertex Pharmaceuticals Inc.	130,139	40,603	Phillips 66	244,020	25,449
Danaher Corp.	325,882	81,964	Northrop Grumman Corp.	73,895	40,569	Uber Technologies Inc.	956,158	25,405
ConocoPhillips	643,259	81,109	EOG Resources Inc.	296,306	40,452	Valero Energy Corp.	199,333	25,026
Verizon Communications Inc.	2,124,288	79,385	Boeing Co.	277,522	39,550	Snowflake Inc.	155,148	24,870
Salesforce Inc.	486,150	79,043	Regeneron Pharmaceuticals Inc.	52,445	39,268	Class A	9,817	24,865
NextEra Energy Inc.	990,848	76,791	Applied Materials Inc.	440,000	38,848	AutoZone Inc.	337,495	24,708
Adobe Inc.	238,378	75,923	Target Corp.	233,733	38,391	MetLife Inc.	287,727	24,494
Instruments Inc.	465,665	74,800	Progressive Corp.	293,827	37,727	Public Storage	79,231	24,542
Amgen Inc.	269,654	72,901	Booking Holdings Inc.	20,109	37,593	Centene Corp.	287,727	24,494
Philip Morris International Inc.	782,132	71,839	Schlumberger NV	719,109	37,415	General Mills Inc.	299,799	24,458
Raytheon Technologies Corp.	750,488	71,161	Analog Devices Inc.	262,102	37,381	HCA Healthcare Inc.	110,854	24,107
Comcast Corp. Class A	2,210,672	70,167	3M Co.	286,781	36,074	DexCom Inc.	199,528	24,099
Honeywell International Inc.	338,557	69,072	Duke Energy Corp.	386,287	35,994	L3Harris Technologies Inc.	97,745	24,091
QUALCOMM Inc.	565,208	66,502	Zoetis Inc.	238,627	35,980	Corteva Inc.	365,691	23,894
Elevance Health Inc.	121,489	66,427	Humana Inc.	63,744	35,574	Autodesk Inc.	110,585	23,698
AT&T Inc.	3,618,184	65,959	Southern Co.	533,525	34,935	Sempra Energy (XNYS)	155,699	23,501
Netflix Inc.	221,254	64,580	Becton Dickinson and Co.	142,513	33,629	Estee Lauder Cos. Inc. Class A	116,709	23,399
Lowe's Cos. Inc.	322,470	62,866	PNC Financial Services Group Inc.	206,640	33,441	Freport-McMoRan Inc.	725,574	22,993
International Business Machines Corp.	454,472	62,849	Illinois Tool Works Inc.	155,447	33,193	American Electric Power Co. Inc.	259,725	22,835
CVS Health Corp.	662,321	62,722	Waste Management Inc.	208,961	33,093	KLA Corp.	72,100	22,816
Union Pacific Corp.	317,437	62,580	Blackstone Inc.	354,556	32,314	Edwards Lifesciences Corp.	312,913	22,664
United Parcel Service Inc. Class B (XNYS)	370,909	62,227	CSX Corp.	1,080,200	31,391	Synopsys Inc.	77,088	22,552
Charles Schwab Corp.	766,549	61,071	CME Group Inc.	180,625	31,302	Amphenol Corp. Class A	295,010	22,371
Intuit Inc.	139,505	59,638	Pioneer Natural Resources Co.	120,582	30,918	Marriott International Inc. Class A	139,453	22,328
Oracle Corp.	762,193	59,504	Boston Scientific Corp.	716,998	30,910	Cheniere Energy Inc.	126,218	22,266
Medtronic plc	674,862	58,942	Colgate-Palmolive Co.	416,340	30,743	Sysco Corp.	256,709	22,221
Intel Corp.	2,062,514	58,637	General Dynamics Corp.	122,919	30,705	Roper Technologies Inc.	53,224	22,063
Lockheed Martin Corp.	119,463	58,140	Fiserv Inc.	297,495	30,565	Moody's Corp.	83,086	22,007
Goldman Sachs Group Inc.	167,256	57,621	Eaton Corp. plc	201,892	30,298	Travelers Cos. Inc. American International Group Inc.	384,902	21,939
Caterpillar Inc.	266,068	57,593	Micron Technology Inc.	557,658	30,169	Airbnb Inc. Class A	198,883	21,263
NIKE Inc. Class B	619,118	57,380	Occidental Petroleum Corp.	415,107	30,137	Chipotle Mexican Grill Inc. Class A	14,097	21,122
Deere & Co.	141,539	56,048	Truist Financial Corp.	667,914	29,916	Kimberly-Clark Corp.	169,628	21,112
S&P Global Inc.	167,861	53,925	Aon plc Class A (XNYS)	105,738	29,764	Agilent Technologies Inc.	152,015	21,031
Morgan Stanley	629,546	51,730	Dollar General Corp.	114,898	29,305	MercadoLibre Inc.	23,304	21,011
Prologis Inc.	465,209	51,522	Dominion Energy Inc.	417,457	29,209	Biogen Inc.	73,966	20,965
Automatic Data Processing Inc.	210,176	50,800	Crown Castle Inc.	218,311	29,092	Cadence Design Systems Inc.	138,063	20,901
Starbucks Corp.	579,315	50,163	General Motors Co.	731,458	28,710	Motorola Solutions Inc.	82,939	20,711
Gilead Sciences Inc.	636,054	49,905	Marathon Petroleum Corp.	252,513	28,691	Charter Communications Inc. Class A	56,105	20,625
Berkshire Hathaway Inc. Class A	111	49,401	McKesson Corp.	73,495	28,617			
Advanced Micro Devices Inc.	816,982	49,068	US Bancorp	673,343	28,583			
BlackRock Inc.	75,875	49,008	Activision Blizzard Inc.	389,957	28,389			
PayPal Holdings Inc.	585,439	48,936	Lam Research Corp.	69,460	28,116			
Cigna Corp.	150,941	48,763	Air Products and Chemicals Inc.	111,629	27,952			
American Tower Corp.	234,308	48,546	Archer-Daniels-Midland Co.	283,796	27,523			
T-Mobile US Inc.	299,657	45,416	Sherwin-Williams Co.	120,907	27,208			
Chubb Ltd.	209,512	45,022						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Capital One Financial Corp.	193,570	20,522	Workday Inc. Class A	100,607	15,677	DR Horton Inc.	161,060	12,382
Aflac Inc.	312,651	20,357	VICI Properties Inc.	489,282	15,667	Corning Inc.	380,240	12,232
Enphase Energy Inc.	66,224	20,331	Bank of New York Mellon Corp.	371,296	15,635	T Rowe Price Group Inc.	114,932	12,201
Johnson Controls International plc	351,507	20,331	Constellation Energy Corp.	164,978	15,597	Genuine Parts Co.	68,380	12,162
Williams Cos. Inc.	618,376	20,239	Warner Bros Discovery Inc.	1,196,782	15,558	Alexandria Real Estate Equities Inc.	83,010	12,061
Hess Corp.	142,065	20,043	TransDigm Group Inc.	26,408	15,205	Willis Towers Watson plc	55,130	12,030
TE Connectivity Ltd.	162,338	19,843	AMETEK Inc.	117,074	15,180	Zimmer Biomet Holdings Inc.	105,869	12,000
Ecolab Inc.	125,851	19,767	Otis Worldwide Corp.	214,273	15,136	Hartford Financial Services Group Inc.	165,165	11,960
Arthur J Gallagher & Co.	105,261	19,692	IDEXX Laboratories Inc.	42,016	15,112	Extra Space Storage Inc.	67,340	11,949
IQVIA Holdings Inc.	93,515	19,607	Arista Networks Inc.	124,739	15,076	CDW Corp.	69,091	11,940
Prudential Financial Inc.	186,073	19,573	Rockwell Automation Inc.	58,513	14,938	Equity Residential	189,224	11,925
FedEx Corp.	121,615	19,492	M&T Bank Corp.	88,282	14,864	AmerisourceBergen Corp. Class A	75,462	11,864
NXP Semiconductors NV	133,099	19,443	DuPont de Nemours Inc.	259,507	14,844	Gartner Inc.	39,155	11,822
Realty Income Corp.	311,924	19,424	SBA Communications Corp. Class A	54,297	14,655	Veeva Systems Inc. Class A	70,331	11,811
Exelton Corp.	502,409	19,398	WEC Energy Group Inc.	159,275	14,547	CBRE Group Inc. Class A	166,320	11,799
Paychex Inc.	163,608	19,356	Welltower Inc.	237,454	14,494	Trade Desk Inc. Class A	220,899	11,761
Parker-Hannifin Corp.	65,014	18,894	Discover Financial Services	138,693	14,488	PG&E Corp.	787,318	11,755
Constellation Brands Inc. Class A	76,411	18,890	Mettler-Toledo International Inc.	11,413	14,437	Weyerhaeuser Co.	378,702	11,713
Trane Technologies plc	118,125	18,856	Digital Realty Trust Inc.	143,457	14,382	Raymond James Financial Inc.	98,448	11,631
Lululemon Athletica Inc.	56,992	18,753	Verisk Analytics Inc. Class A	78,656	14,381	Edison International	190,320	11,427
Fortinet Inc.	326,254	18,649	HP Inc.	518,165	14,312	United Rentals Inc.	35,818	11,308
Cintas Corp.	43,587	18,636	Public Service Enterprise Group Inc.	252,223	14,142	Fortive Corp.	175,808	11,234
MSCI Inc. Class A	39,701	18,614	Fastenal Co.	291,210	14,074	eBay Inc.	279,322	11,128
Hilton Worldwide Holdings Inc.	137,117	18,546	KKR & Co. Inc.	288,606	14,035	Principal Financial Group Inc.	126,169	11,119
Illumina Inc.	79,482	18,187	Old Dominion Freight Line Inc.	51,074	14,025	Entergy Corp.	103,686	11,109
Simon Property Group Inc.	166,809	18,179	Atlasian Corp.	68,839	13,956	FirstEnergy Corp.	291,534	10,994
Kinder Morgan Inc.	1,000,146	18,123	Diamondback Energy Inc.	88,654	13,928	Ulta Beauty Inc.	26,210	10,992
Xcel Energy Inc.	275,457	17,935	Baxter International Inc.	254,757	13,846	DTE Energy Co.	98,035	10,991
Monster Beverage Corp.	188,405	17,657	State Street Corp.	185,342	13,715	First Republic Bank	91,470	10,986
Hershey Co.	73,683	17,593	PPG Industries Inc.	119,898	13,690	Huntington Bancshares Inc.	719,253	10,918
Electronic Arts Inc.	139,185	17,532	ON Semiconductor Corp.	222,592	13,674	Datadog Inc. Class A	135,544	10,913
Nucor Corp.	132,274	17,378	Republic Services Inc. Class A	102,822	13,636	Vulcan Materials Co.	66,526	10,890
Cummins Inc.	70,914	17,339	Kraft Heinz Co.	353,308	13,592	Nasdaq Inc.	174,818	10,881
Marvell Technology Inc.	433,445	17,199	WWV Grainger Inc.	23,059	13,475	CF Industries Holdings Inc.	101,418	10,777
Allstate Corp.	136,136	17,187	American Water Works Co. Inc.	92,262	13,409	Zoom Video Communications Inc. Class A	129,013	10,765
Yum! Brands Inc.	144,591	17,098	ONEOK Inc.	225,841	13,397	Ameren Corp.	130,092	10,605
Halliburton Co.	469,187	17,088	Baker Hughes Co. Class A	483,015	13,360	Ingersoll Rand Inc.	209,989	10,604
Crowdstrike Holdings Inc. Class A	105,833	17,060	Walgreens Boots Alliance Inc.	364,861	13,317	Martin Marietta Materials Inc.	31,494	10,581
Carrier Global Corp.	428,728	17,046	Eversource Energy	174,039	13,276	Cardinal Health Inc.	138,910	10,543
Dow Inc.	364,652	17,044	Apollo Global Management Inc.	231,978	12,842	ANSYS Inc.	47,667	10,542
Dollar Tree Inc.	107,522	17,042	Nevmont Corp.	303,437	12,841	Regions Financial Corp.	479,646	10,528
Ameriprise Financial Inc.	54,992	16,999	Alnylam Pharmaceuticals Inc.	61,352	12,716	Arch Capital Group Ltd.	181,517	10,437
Microchip Technology Inc.	274,842	16,969	AvolonBay Communities Inc.	71,785	12,571	Equifax Inc.	61,515	10,429
Ross Stores Inc.	175,447	16,789	International Flavors & Fragrances Inc.	128,528	12,546	LPL Financial Holdings Inc.	40,770	10,423
Keurig Dr Pepper Inc.	432,101	16,783	Fifth Third Bancorp	349,696	12,481	Marathon Oil Corp.	341,989	10,414
PACCAR Inc.	172,399	16,693	Tractor Supply Co.	56,710	12,463	Molina Healthcare Inc.	28,820	10,342
Albermarle Corp.	59,051	16,527	Aptiv plc	136,841	12,462	Lennar Corp. Class A	127,493	10,289
Cognizant Technology Solutions Corp. Class A	263,939	16,430	Copart Inc.	108,048	12,428	Laboratory Corp. of America Holdings	46,262	10,264
CoStar Group Inc.	198,479	16,418	Coterra Energy Inc.	398,640	12,410	Quanta Services Inc.	71,950	10,220
ResMed Inc.	72,893	16,305				Citizens Financial Group Inc.	246,995	10,102
Block Inc. (XNYS)	268,763	16,145				VMware Inc. Class A	89,016	10,017
Consolidated Edison Inc.	181,116	15,931				PPL Corp.	377,478	9,999
Keysight Technologies Inc.	91,186	15,877						
Global Payments Inc.	138,814	15,861						
Kroger Co.	331,608	15,682						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Invitation Homes Inc.	314,921	9,980	Royalty Pharma plc			Healthpeak		
McCormick & Co. Inc.	126,597	9,956	Class A	189,162	8,005	Properties Inc.	278,065	6,598
LyondellBasell Industries NV			Roblox Corp. Class A	178,928	8,005	Kimco Realty Corp.	306,362	6,550
Class A	129,428	9,895	ICON plc	40,435	8,000	Hubbell Inc. Class B	27,558	6,544
Take-Two Interactive Software Inc.	83,285	9,868	Ventas Inc.	204,014	7,983	First Horizon Corp.	266,353	6,528
Kellogg Co.	128,256	9,853	J M Smucker Co.	52,453	7,903	Teradyne Inc.	80,176	6,522
Tyson Foods Inc. Class A	143,585	9,814	Align Technology Inc.	40,242	7,819	NortonLifeLock Inc. (XNGS)	288,559	6,501
EPAM Systems Inc.	27,600	9,660	Omnicom Group Inc.	107,457	7,817	Lamb Weston Holdings Inc.	75,262	6,489
Paycom Software Inc.	27,623	9,558	Monolithic Power Systems Inc.	23,024	7,815	SolarEdge	28,180	6,482
Dover Corp.	72,918	9,530	First Solar Inc.	53,571	7,798	Technologies Inc.	25,260	6,467
VeriSign Inc.	47,252	9,472	Ball Corp.	157,644	7,786	NVR Inc.	1,526	6,421
Teledyne Technologies Inc.	23,728	9,443	EQT Corp.	185,456	7,759	Zscaler Inc.	41,669	6,421
Hewlett Packard Enterprise Co.	657,243	9,379	Trimble Inc.	128,819	7,750	Darling		
Mosaic Co.	173,168	9,308	APA Corp.	170,435	7,748	Ingredients Inc.	81,719	6,413
Mid-America Apartment Communities Inc.	59,036	9,295	NetApp Inc.	111,809	7,745	Everest Re Group Ltd.	19,842	6,402
Xylem Inc.	90,329	9,252	Atmos Energy Corp.	71,907	7,662	Twilio Inc. Class A	86,009	6,396
Rivian Automotive Inc. Class A	263,997	9,232	FMC Corp.	63,718	7,576	PTC Inc.	54,166	6,382
CenterPoint Energy Inc.	319,429	9,139	W R Berkley Corp.	101,228	7,529	Reliance Steel & Aluminum Co.	31,507	6,348
Insulet Corp.	35,295	9,135	Jacobs Solutions Inc.	65,241	7,517	ZoomInfo Technologies Inc. Class A	141,710	6,310
Church & Dwight Co. Inc.	123,004	9,118	Textron Inc.	109,484	7,493	Las Vegas Sands Corp.	165,906	6,306
Clorox Co.	62,386	9,111	Zebra Technologies Corp. Class A	26,383	7,472	Viatris Inc.	620,433	6,285
Waters Corp.	30,303	9,066	Jack Henry & Associates Inc.	37,456	7,456	Match Group Inc.	145,161	6,271
AES Corp.	344,453	9,011	Essex Property	33,387	7,420	International Paper Co.	186,461	6,267
Darden Restaurants Inc.	62,402	8,932	Iron Mountain Inc.	148,067	7,414	Camden Property Trust	53,966	6,236
Northern Trust Corp.	105,275	8,880	Services Inc.	43,064	7,367	CH Robinson Worldwide Inc.	63,696	6,224
STERIS plc	51,283	8,850	Expedia Group Inc.	77,989	7,290	Live Nation Entertainment Inc.	78,132	6,220
Broadridge Financial Solutions Inc.	58,971	8,849	WP Carey Inc. REIT	95,135	7,259	RPM International Inc.	65,615	6,205
Conagra Brands Inc.	240,875	8,840	Pinterest Inc. Class A	293,941	7,231	Chesapeake Energy Corp.	60,639	6,202
Seagen Inc.	69,424	8,828	Booz Allen Hamilton Holding Corp. Class A	66,320	7,219	Brown-Forman Corp. Class B	90,810	6,175
West Pharmaceutical Services Inc.	38,009	8,746	Akamai Technologies Inc.	81,155	7,168	Avantor Inc.	305,850	6,169
PerkinElmer Inc.	65,395	8,735	Avery Dennison Corp.	42,219	7,158	Interpublic Group of Cos. Inc.	205,204	6,113
Westinghouse Air Brake Technologies Corp.	93,262	8,699	Brown & Brown Inc.	121,414	7,138	Gaming and Leisure Properties Inc.	121,440	6,087
KeyCorp.	484,925	8,666	Incyte Corp.	95,560	7,104	Graco Inc.	87,025	6,055
Quest Diagnostics Inc.	60,006	8,620	LKQ Corp.	127,506	7,094	Domino's Pizza Inc.	18,219	6,053
Synchrony Financial	242,216	8,613	Horizon Therapeutics plc	112,901	7,036	Entegris Inc.	76,097	6,038
IDEX Corp.	38,681	8,599	HubSpot Inc.	23,701	7,029	Fair Isaac Corp.	12,561	6,015
Hologic Inc.	125,948	8,539	Leidos Holdings Inc.	69,182	7,028	Carlisle Cos. Inc. Class A	25,184	6,014
CMS Energy Corp.	148,648	8,480	Howmet Aerospace Inc.	197,317	7,015	MGM Resorts International	168,308	5,987
Sun Communities Inc.	62,604	8,442	Skyworks Solutions Inc.	81,350	6,997	Advance Auto Parts Inc.	31,495	5,982
Targa Resources Corp.	121,611	8,315	Evergy Inc.	113,904	6,963	Etsy Inc.	63,703	5,982
Bio-Techne Corp.	28,059	8,313	Bunge Ltd.	70,540	6,962	Snap-on Inc.	26,872	5,967
FactSet Research Systems Inc.	19,408	8,258	Best Buy Co. Inc.	101,622	6,952	Equitable Holdings Inc.	194,853	5,966
Steel Dynamics Inc.	87,734	8,251	Cooper Cos. Inc.	25,226	6,897	Pool Corp.	19,572	5,954
Cincinnati Financial Corp.	79,800	8,245	FleetCor Technologies Inc.	36,870	6,862	Liberty Media Corp.-Liberty Formula One Class C	102,551	5,920
Expeditors International of Washington Inc.	84,180	8,237	SVB Financial Group	29,693	6,858	Stanley Black & Decker Inc.	75,161	5,899
BioMarin Pharmaceutical Inc.	94,723	8,206	Splunk Inc.	82,243	6,835	Royal Caribbean Cruises Ltd.	110,241	5,885
Palantir Technologies Inc. Class A	92,704	8,149	Tyler Technologies Inc.	20,975	6,782	SS&C Technologies Holdings Inc.	113,943	5,859
Market Corp.	6,729	8,116	Host Hotels & Resorts Inc.	358,791	6,774	Catalent Inc.	88,770	5,835
Cloudflare Inc. Class A	142,767	8,041	GoDaddy Inc. Class A	84,075	6,760	Equity LifeStyle Properties Inc.	91,116	5,828
			Nordson Corp.	29,949	6,739			
			Cboe Global Markets Inc.	53,911	6,712			
			Texas Pacific Land Corp.	2,910	6,704			
			Hormel Foods Corp.	144,152	6,696			
			Bill.com Holdings Inc.	50,170	6,691			
			Garmin Ltd.	75,750	6,669			
			UDR Inc.	167,374	6,655			
			Alliant Energy Corp.	127,384	6,646			
			Check Point Software Technologies Ltd.	51,248	6,623			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
TransUnion	98,108	5,815	Rexford Industrial Realty Inc.	87,190	4,820	Plug Power Inc.	262,878	4,201
Boston Properties Inc.	79,970	5,814	American Homes 4 Rent Class A	150,806	4,817	Tapestry Inc.	131,789	4,175
Ares Management Corp. Class A	76,507	5,802	DocuSign Inc. Class A	99,588	4,810	Commerce Bancshares Inc.	58,919	4,174
ABIOMED Inc.	22,900	5,773	Builders FirstSource Inc.	77,906	4,804	Crown Holdings Inc.	60,712	4,164
Spotify Technology SA	71,079	5,728	Allegation plc	45,810	4,800	Newmont Corp. (XNYS)	98,329	4,159
Toro Co.	53,633	5,655	Deckers Outdoor Corp.	13,681	4,787	Five Below Inc.	28,291	4,140
DoorDash Inc. Class A	129,161	5,622	Burlington Stores Inc. Sarepta	33,443	4,781	Robert Half International Inc.	53,746	4,109
Neurocrine Biosciences Inc.	48,740	5,611	Therapeutics Inc.	41,909	4,778	Regal Rexnord Corp.	32,440	4,105
Western Digital Corp.	162,634	5,590	Lincoln National Corp.	88,309	4,757	Lamar Advertising Co. Class A	44,493	4,104
Charles River Laboratories International Inc.	26,199	5,561	Seagate Technology Holdings plc	95,158	4,726	Chart Industries Inc.	18,380	4,097
NiSource Inc.	215,376	5,533	CubeSmart	112,785	4,722	Federal Realty Investment Trust	41,281	4,086
Loews Corp.	97,005	5,531	Life Storage Inc.	42,554	4,707	Cognex Corp.	88,299	4,082
Globe Life Inc.	47,526	5,490	Vistra Corp.	204,692	4,702	STORE Capital Corp.	128,128	4,074
Fidelity National Financial Inc.	139,159	5,480	Fortune Brands Home & Security Inc.	77,920	4,700	Bath & Body Works Inc.	120,444	4,020
Packaging Corp. of America	45,389	5,456	Jabil Inc.	72,986	4,689	Zions Bancorp NA	76,908	3,995
Antero Resources Corp.	148,793	5,455	Ceridian HCM Holding Inc.	70,789	4,686	Churchill Downs Inc.	19,164	3,984
Liberty Broadband Corp. Class C	63,882	5,394	Black Knight Inc.	77,413	4,681	Manhattan Associates Inc.	32,552	3,961
Paramount Global Inc. Class B	293,209	5,372	Flex Ltd.	239,028	4,680	Pinnacle West Capital Corp.	58,858	3,956
HEICO Corp.	33,017	5,370	Wolfspeed Inc.	59,156	4,659	United Parcel Service Inc. Class B	34,086	3,950
Shockwave Medical Inc.	18,180	5,329	Comerica Inc.	66,024	4,655	Healthcare Realty Trust Inc. Class A	192,941	3,922
Masco Corp.	114,575	5,301	Zendesk Inc.	60,495	4,639	Floor & Decor Holdings Inc. Class A	53,419	3,919
NRG Energy Inc.	119,265	5,295	WatSCO Inc.	17,099	4,633	Southwestern Energy Co.	565,426	3,918
Teleflex Inc.	24,668	5,293	BorgWarner Inc. (XNYS)	123,094	4,620	Lincoln Electric Holdings Inc.	27,500	3,905
Celanese Corp. Class A	54,967	5,283	MarketAxess Holdings Inc.	18,922	4,618	Globant SA	20,662	3,899
East West Bancorp Inc.	73,752	5,278	Unum Group	100,120	4,564	Whirlpool Corp.	28,123	3,888
Credicorp Ltd.	35,872	5,250	Genpact Ltd.	93,916	4,555	Performance Food Group Co.	74,672	3,886
BJ's Wholesale Club Holdings Inc.	67,754	5,244	Webster Financial Corp.	83,933	4,554	Lumen Technologies Inc.	523,928	3,856
Coinbase Global Inc. Class A	79,036	5,236	PayLOCITY Holding Corp.	19,563	4,535	Ciena Corp.	80,430	3,853
Huntington Ingalls Industries Inc.	20,297	5,218	Oorvo Inc.	52,643	4,532	Lucid Group Inc.	267,834	3,827
AECOM	69,156	5,206	Service Corp. International	74,644	4,524	Pentair plc	88,876	3,817
United Therapeutics Corp.	22,507	5,189	F5 Inc.	31,648	4,523	GameStop Corp. Class A	134,789	3,816
CarMax Inc.	81,935	5,163	WillScot Mobile Mini Holdings Corp.	105,939	4,506	Matador Resources Co.	56,915	3,782
Repligen Corp.	28,068	5,122	Caesars Entertainment Inc.	103,014	4,505	Bio-Rad Laboratories Inc. Class A	10,736	3,776
Amdocs Ltd.	59,215	5,111	Aramark	123,225	4,498	Knight-Swift Transportation Holdings Inc.	78,443	3,768
Essential Utilities Inc.	115,435	5,105	ITT Inc.	58,843	4,495	Middleby Corp.	26,765	3,743
Juniper Networks Inc.	166,034	5,081	Vail Resorts Inc.	20,445	4,480	Avis Budget Group Inc.	15,827	3,742
Coupage Inc.	293,351	5,066	Jazz Pharmaceuticals plc	31,120	4,475	AerCap Holdings NV	69,949	3,736
Signature Bank	31,907	5,058	Westrock Co.	130,156	4,433	Advanced Drainage Systems Inc.	32,132	3,723
Regency Centers Corp.	82,953	5,019	Williams-Sonoma Inc.	35,544	4,401	AGCO Corp.	29,976	3,722
Dell Technologies Inc. Class C	130,604	5,015	Hasbro Inc.	67,440	4,400	Fox Corp. Class A	128,781	3,718
Campbell Soup Co.	94,325	4,991	HF Sinclair Corp.	71,768	4,390	Novocure Ltd.	52,594	3,716
VF Corp.	176,297	4,980	Carnival Corp.	482,641	4,373	UGI Corp.	105,154	3,715
Rollins Inc.	117,836	4,959	Ally Financial Inc.	157,856	4,351	Wyndham Hotels & Resorts Inc.	48,806	3,706
Henry Schein Inc.	71,392	4,887	Cullen/Frost Bankers Inc.	27,844	4,317	Acadia Healthcare Co. Inc.	45,547	3,703
First Citizens BancShares Inc. Class A	5,941	4,884	Lear Corp.	31,081	4,311	National Retail Properties Inc.	88,070	3,702
Reinsurance Group of America Inc.	33,164	4,881	Molson Coors Beverage Co. Class B	85,460	4,310	Dynatrace Inc.	104,989	3,700
Coca-Cola Europacific Partners plc	103,560	4,872	NOV Inc.	192,196	4,305	EMCOR Group Inc.	26,208	3,698
PulteGroup Inc.	121,103	4,843	Owens Corning	49,774	4,261			
Eastman Chemical Co.	62,984	4,838	Okta Inc.	75,400	4,231			
Axon Enterprise Inc.	33,237	4,834	Annaly Capital Management Inc.	227,617	4,222			
American Financial Group Inc.	33,285	4,830	Pure Storage Inc. Class A	136,760	4,220			
			Casey's General Stores Inc.	18,080	4,207			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)		
Lennox International Inc.	15,823	3,696	*	Karuna Therapeutics Inc.	15,182	3,330	*	Acuity Brands Inc.	15,883	2,916
Western Alliance Bancorp	54,963	3,692	*	Roku Inc.	59,820	3,322	*	US Foods Holding Corp.	97,677	2,907
Curtiss-Wright Corp.	21,926	3,680		SouthState Corp.	36,556	3,306	*	Exact Sciences Corp.	83,437	2,902
Omega Healthcare Investors Inc.	115,740	3,678		Franklin Resources Inc.	139,456	3,270	*	Planet Fitness Inc. Class A	44,326	2,902
Jones Lang LaSalle Inc.	23,109	3,676	*	AptarGroup Inc.	32,945	3,266		Landstar System Inc.	18,541	2,896
OGE Energy Corp.	100,184	3,670	*	Nexstar Media Group Inc. Class A	18,962	3,248		MDU Resources Group Inc.	101,533	2,892
Generac Holdings Inc.	31,594	3,662	*	HealthEquity Inc.	41,614	3,242		Apartment Income REIT Corp.	75,257	2,892
Tetra Tech Inc.	25,792	3,644	*	Aspen Technology Inc.	13,398	3,235		Huntsman Corp.	107,941	2,888
Alcoa Corp.	93,346	3,643		Valmont Industries Inc.	10,121	3,231		Science Applications International Corp.	26,636	2,886
Kinsale Capital Group Inc.	11,560	3,643		Americold Realty Trust Inc.	132,787	3,220	*	Delta Air Lines Inc.	84,721	2,875
A O Smith Corp.	66,262	3,630	*	Masimo Corp.	24,451	3,218		Littelfuse Inc.	13,011	2,866
Autoliv Inc.	45,038	3,619	*	Organon & Co.	122,937	3,218	*	Liberty Media Corp.-Liberty SiriusXM Class C	67,829	2,862
Norwegian Cruise Line Holdings Ltd.	213,421	3,605	*	CyberArk Software Ltd.	20,495	3,216	*	Zillow Group Inc. Class C	92,611	2,858
Arrow Electronics Inc.	35,499	3,595	*	Ionis Pharmaceuticals Inc.	72,721	3,214		Populair Inc.	40,398	2,857
Range Resources Corp.	126,133	3,592		Old Republic International Corp.	137,703	3,196		Bentley Systems Inc. Class B	80,898	2,854
Viavi Solutions Inc.	237,055	3,580	*	Old National Bancorp	162,961	3,188	*	Fox Corp. Class B	104,897	2,853
First Industrial Realty Trust Inc.	75,078	3,576	*	Robinhood Markets Inc. Class A	272,488	3,183	*	Macy's Inc.	136,593	2,848
Interactive Brokers Group Inc. Class A	44,586	3,574		Oshkosh Corp.	36,100	3,177		ExiService Holdings Inc.	15,650	2,846
News Corp. Class A	211,776	3,573		Synovus Financial Corp.	79,437	3,166	*	Ingredion Inc.	31,940	2,846
Ovintiv Inc.	70,469	3,569		FNB Corp.	218,819	3,162	*	Envista Holdings Corp.	86,075	2,841
Texas Roadhouse Inc. Class A	35,926	3,555		Royal Gold Inc.	33,256	3,158	*	RH	11,153	2,832
Graphic Packaging Holding Co.	153,929	3,534		Ovintiv Inc. (XNYS)	62,207	3,151	*	Trex Co. Inc.	58,809	2,828
WEX Inc.	21,475	3,525		Starwood Property Trust Inc.	151,542	3,131		ChampionX Corp.	98,760	2,827
Assurant Inc.	25,912	3,520		Unity Software Inc.	104,995	3,097	*.1	Mariotti Vacations Worldwide Corp.	19,100	2,822
HEICO Corp. Class A	27,543	3,506	*	Halozyyme Therapeutics Inc.	64,755	3,096	*	Carlyle Group Inc.	99,392	2,811
RBC Bearings Inc.	13,829	3,506	*	Guidewire Software Inc.	52,065	3,093	*	XPO Logistics Inc.	54,307	2,810
DENTSPLY SIRONA Inc.	112,943	3,481		Prosperity Bancshares Inc.	43,070	3,083	*	SEI Investments Co.	51,449	2,794
EastGroup Properties Inc.	22,195	3,478		Nutanix Inc. Class A	112,396	3,080	*	Western Union Co.	206,590	2,791
Iridium Communications Inc.	67,482	3,477	*	Glacier Bancorp Inc.	53,449	3,062	*	Liberty Global plc Class C	158,015	2,791
Medical Properties Trust Inc.	303,396	3,474		Chord Energy Corp.	19,988	3,060		nVent Electric plc	76,415	2,789
Murphy USA Inc.	11,025	3,467		Polaris Inc.	30,020	3,050		SM Energy Co.	61,866	2,783
RenaissanceRe Holdings Ltd.	22,364	3,459		Brixmor Property Group Inc.	143,088	3,049		Selective Insurance Group Inc.	28,371	2,783
Jefferies Financial Group Inc.	100,021	3,442		Stifel Financial Corp.	49,125	3,039		DTE Midstream LLC	46,584	2,781
CACI International Inc. Class A	11,318	3,441	*	Dick's Sporting Goods Inc.	26,619	3,028		Harley-Davidson Inc.	64,544	2,775
Olin Corp.	64,726	3,427	*	Berry Global Group Inc.	63,925	3,025	*	Lithia Motors Inc. Class A	13,994	2,773
Murphy Oil Corp.	70,533	3,422	*	Clean Harbors Inc.	24,665	3,020	*	Morningstar Inc.	11,931	2,770
Sealed Air Corp.	71,749	3,417		Elanco Animal Health Inc. (XNYS)	228,603	3,015	*	First Financial Bankshares Inc.	71,736	2,761
Wynn Resorts Ltd.	53,477	3,417	*	Sonoco Products Co.	48,453	3,008	*	Frontier Communications Parent Inc.	117,677	2,756
Cleveland-Cliffs Inc.	262,584	3,411	*	Tradeweb Markets Inc. Class A	54,383	2,995	*	TopBuild Corp.	16,138	2,746
Invesco Ltd.	222,512	3,409	*	National Fuel Gas Co.	44,260	2,987	*	STAG Industrial Inc. Commercial Metals Co.	86,689	2,739
Bruker Corp.	54,809	3,389		Brunswick Corp.	42,238	2,985	*		60,102	2,735
Lattice Semiconductor Corp.	69,737	3,383	*	Capri Holdings Ltd.	65,155	2,976	*	Axalta Coating Systems Ltd.	117,070	2,730
H&R Block Inc.	82,139	3,380	*	WESCO International Inc.	21,576	2,973	*	Primerica Inc.	18,786	2,718
DXC Technology Co.	117,019	3,364	*	Pinnacle Financial Partners Inc.	35,737	2,966	*	Medpace Holdings Inc.	12,211	2,711
Sensata Technologies Holding plc	83,650	3,364	*	Penumbra Inc.	17,266	2,961	*	SiteOne Landscape Supply Inc.	23,400	2,711
Donaldson Co. Inc.	58,510	3,361	*	MSA Safety Inc.	22,002	2,954	*	Ralph Lauren Corp. Class A	29,224	2,709
Mattel Inc.	177,226	3,360	*	Apellis Pharmaceuticals Inc.	48,570	2,938	*	Newell Brands Inc.	196,009	2,707
PDC Energy Inc.	46,557	3,359	*	Valley National Bancorp	246,709	2,928	*	Woodward Inc.	29,486	2,704
Chemed Corp.	7,189	3,356	*	Dropbox Inc. Class A	134,551	2,926	*	Saia Inc.	13,544	2,693
KBR Inc.	67,337	3,351	*	XP Inc. Class A	159,648	2,926	*	United Bankshares Inc.	63,436	2,687
Gentex Corp.	126,222	3,344	*					Concentrix Corp.	21,961	2,684
Voya Financial Inc.	48,826	3,338	*							

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
Wintrust Financial Corp.	28,637	2,681	Liberty Media Corp.-Liberty SiriusXM Class A	56,637	2,404	Watts Water Technologies Inc. Class A	14,504	2,123
Exelixis Inc.	161,654	2,680	Southwest Gas Holdings Inc.	32,823	2,398	Brighthouse Financial Inc.	37,186	2,122
Inspire Medical Systems Inc.	13,749	2,680	Elastic NV	37,459	2,396	Haemonetics Corp.	24,924	2,117
Cable One Inc.	3,109	2,672	Crane Holdings Co.	23,689	2,377	Five9 Inc.	35,003	2,109
IDACORP Inc.	25,490	2,669	Sunrun Inc.	105,498	2,375	Fluor Corp.	69,305	2,097
Flowers Foods Inc.	92,699	2,661	Guardant Health Inc.	47,880	2,370	PBF Energy Inc. Class A	47,391	2,097
Globus Medical Inc. Class A	39,637	2,656	Ryman Hospitality Properties Inc.	26,613	2,366	AGNC Investment Corp.	254,598	2,093
Toast Inc. Class A	120,214	2,656	Kilroy Realty Corp.	55,274	2,362	Rogers Corp.	8,874	2,088
Qualys Inc.	18,598	2,651	Cadence Bank	85,409	2,362	Vertiv Holdings Co. Class A	145,792	2,086
Perrigo Co. plc Penn	65,808	2,651	Rayonier Inc.	69,974	2,358	Altra Industrial Motion Corp.	34,637	2,083
Entertainment Inc.	80,074	2,650	Exponent Inc.	24,720	2,355	Atkore Inc.	21,854	2,083
Agree Realty Corp.	38,346	2,634	MGIC Investment Corp.	172,415	2,353	Smartsheet Inc. Class A	59,631	2,082
Eagle Materials Inc.	21,411	2,619	Option Care Health Inc.	76,842	2,325	New York Community Bancorp Inc.	223,040	2,077
Mohawk Industries Inc.	27,636	2,619	SPS Commerce Inc.	18,370	2,324	SoFi Technologies Inc.	381,673	2,076
DraftKings Inc. Class A	165,700	2,618	Balchem Corp.	16,614	2,323	Choice Hotels International Inc.	15,964	2,073
FTI Consulting Inc.	16,818	2,617	Home BancShares Inc.	90,936	2,318	New Jersey Resources Corp.	46,256	2,065
AMN Healthcare Services Inc.	20,830	2,614	US Steel Corp.	113,791	2,317	Insperty Inc.	17,488	2,064
Southwest Airlines Co.	71,769	2,609	Tenet Healthcare Corp.	51,979	2,306	Terreno Realty Corp.	36,097	2,063
AMERCO	4,517	2,598	New York Times Co. Class A	79,449	2,301	Fabrinet	18,003	2,060
Black Hills Corp.	39,737	2,598	Applied Industrial Technologies Inc.	18,493	2,300	MSC Industrial Direct Co. Inc. Class A	24,810	2,059
Encompass Health Corp.	47,307	2,575	Associated Banc-Corp.	94,308	2,296	Allison Transmission Holdings Inc.	48,672	2,056
Ashland Inc.	24,532	2,574	HB Fuller Co.	32,829	2,289	UPF Industries Inc.	28,864	2,056
Hanover Insurance Group Inc.	17,495	2,563	Affiliated Managers Group Inc.	18,352	2,279	Sirius XM Holdings Inc.	339,225	2,049
RLI Corp.	19,634	2,554	MasTec Inc.	29,566	2,279	Cousins Properties Inc.	86,055	2,045
Scientific Games Corp. Class A	45,184	2,537	Wix.com Ltd.	27,076	2,277	DaVita Inc.	28,012	2,045
Valvoline Inc.	86,413	2,537	UiPath Inc. Class A	179,116	2,266	Magnolia Oil & Gas Corp. Class A	79,622	2,045
Essent Group Ltd. BVX	64,012	2,534	Hyatt Hotels Corp. Class A	23,919	2,253	Euronet Worldwide Inc.	24,324	2,043
Technologies Inc.	44,369	2,528	Franklin Electric Co. Inc.	27,451	2,249	Bright Horizons Family Solutions Inc.	31,246	2,041
Wingstop Inc.	15,921	2,522	Timken Co.	31,540	2,248	ManpowerGroup Inc.	26,045	2,040
Leggett & Platt Inc.	74,685	2,521	Toll Brothers Inc.	52,148	2,247	Thor Industries Inc.	25,027	2,039
MKS Instruments Inc.	30,631	2,516	Universal Display Corp.	23,573	2,245	Axis Capital Holdings Ltd.	37,193	2,033
First American Financial Corp.	49,908	2,515	Crocs Inc.	31,388	2,221	ONE Gas Inc.	26,207	2,031
Celsius Holdings Inc.	27,430	2,498	Coherent Corp.	65,958	2,217	Intellia Therapeutics Inc.	38,416	2,028
Spirit Realty Capital Inc.	64,149	2,491	Louisiana-Pacific Corp.	39,055	2,212	Univar Solutions Inc.	79,584	2,028
LHC Group Inc.	14,887	2,488	Hancock Whitney Corp.	39,579	2,211	South Jersey Industries Inc.	58,449	2,026
Teladoc Health Inc.	83,777	2,483	Tempur Sealy International Inc.	82,174	2,210	Blackstone Mortgage Trust Inc. Class A	81,125	2,025
Novanta Inc.	17,554	2,482	Hexcel Corp.	39,642	2,208	AutoNation Inc.	19,015	2,021
Umpqua Holdings Corp.	124,869	2,482	TEGNA Inc.	105,547	2,204	SLM Corp.	121,156	2,010
Ensign Group Inc.	27,507	2,470	Denbury Inc.	24,116	2,204	Casella Waste Systems Inc. Class A	24,556	2,009
Syneos Health Inc.	49,013	2,469	Chemours Co.	76,747	2,197	Ryder System Inc.	24,954	2,009
IAA Inc.	65,028	2,467	Evoqua Water Technologies Corp.	55,683	2,182	agilon health Inc.	101,202	2,009
Lumentum Holdings Inc.	33,037	2,460	Calix Inc.	29,580	2,178	First Interstate BancSystem Inc. Class A	44,009	2,007
Lyft Inc. Class A	168,028	2,460	Boyd Gaming Corp.	37,682	2,177	ASGN Inc.	23,599	2,001
Switch Inc. Class A	72,256	2,460	Hawaiian Electric Industries Inc.	56,786	2,160	Vornado Realty Trust	84,663	1,997
Civitas Resources Inc.	35,186	2,460	OneMain Holdings Inc.	55,891	2,155	Intra-Cellular Therapies Inc.	43,675	1,995
Livent Corp.	77,785	2,456	UMB Financial Corp.	25,882	2,154	GLOBALFOUNDRIES Inc.	35,104	1,990
Skechers USA Inc. Class A	71,277	2,454	TechnipFMC plc	203,231	2,152			
Post Holdings Inc.	27,043	2,445	Comfort Systems USA Inc.	17,423	2,148			
National Instruments Corp.	63,791	2,436	Houlihan Lokey Inc. Class A	23,892	2,134			
Lantheus Holdings Inc.	32,881	2,433	Tenable Holdings Inc.	52,410	2,130			
Bank OZK	56,579	2,432	QuidelOrtho Corp.	23,689	2,128			
Clairivate plc	233,233	2,409						
Helmench & Payne Inc.	48,547	2,404						



# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
White Mountains Insurance Group Ltd.	1,403	1,987	Power Integrations Inc.	27,257	1,818	Arrowhead Pharmaceuticals Inc.	47,506	1,654
Kite Realty Group Trust	101,074	1,985	Apple Hospitality REIT Inc.	105,762	1,811	California Resources Corp.	36,541	1,648
Cabot Corp.	26,983	1,983	ServisFirst Bancshares Inc.	24,025	1,810	Marqeta Inc. Class A	208,841	1,646
Dolby Laboratories Inc. Class A	29,542	1,975	Patterson-UTI Energy Inc.	102,301	1,806	PotlatchDeltic Corp.	36,966	1,645
United Community Banks Inc.	51,285	1,974	Ollie's Bargain Outlet Holdings Inc.	32,066	1,796	Resideo Technologies Inc.	69,019	1,630
Kirby Corp.	28,197	1,967	Independence Realty Trust Inc.	107,041	1,794	California Water Service Group	26,222	1,627
Stericycle Inc.	44,114	1,967	Fox Factory Holding Corp.	20,409	1,793	Hilton Grand Vacations Inc.	41,431	1,626
MACOM Technology Solutions Holdings Inc. Class H	33,980	1,966	ATI Inc.	60,214	1,792	Skyline Champion Corp.	27,925	1,626
IAC Inc.	40,377	1,966	Cirrus Logic Inc.	26,597	1,785	Onto Innovation Inc.	24,312	1,625
Silgan Holdings Inc.	41,381	1,960	Omniceil Inc.	23,089	1,785	ICU Medical Inc.	10,922	1,621
Premier Inc. Class A	56,062	1,955	GATX Corp.	17,037	1,784	Physicians Realty Trust	107,567	1,620
Radian Group Inc.	93,435	1,950	Alkermes plc	78,315	1,778	Equitrans Midstream Corp.	192,022	1,617
Natera Inc.	41,489	1,948	DISH Network Corp. Class A	119,209	1,777	Adient plc	46,195	1,616
Portland General Electric Co.	43,303	1,946	Maximus Inc.	28,773	1,774	Confluent Inc. Class A	60,112	1,616
AppLovin Corp. Class A	114,295	1,938	Inari Medical Inc.	23,026	1,771	Belden Inc.	23,180	1,614
Coupa Software Inc.	36,398	1,937	Workiva Inc. Class A	22,748	1,770	Victoria's Secret & Co.	42,903	1,613
Valaris Ltd.	28,945	1,937	Wendy's Co.	84,941	1,765	RingCentral Inc. Class A	45,248	1,607
Integra LifeSciences Holdings Corp.	38,531	1,936	Axonics Inc.	24,063	1,760	American Equity Investment Life Holding Co.	37,263	1,605
Southern Copper Corp.	41,120	1,931	CVB Financial Corp.	61,254	1,759	CNX Resources Corp. American States Water Co.	95,381	1,603
Simpson Manufacturing Co. Inc.	22,570	1,929	PVH Corp.	34,191	1,755	WSFS Financial Corp.	17,686	1,600
Element Solutions Inc.	111,748	1,922	Academy Sports & Outdoors Inc.	39,831	1,754	Dycom Industries Inc.	34,375	1,600
Avnet Inc.	47,668	1,916	Rithm Capital Corp.	207,481	1,749	Azenta Inc.	13,531	1,599
PNM Resources Inc.	41,225	1,916	STAAR Surgical Co.	24,651	1,747	Cathay General Bancorp	35,985	1,598
United Airlines Holdings Inc.	44,310	1,909	Asbury Automotive Group Inc.	11,062	1,745	Teradata Corp.	50,411	1,592
TD SYNEX Corp.	20,612	1,886	Spire Inc.	24,940	1,741	Progyny Inc.	35,686	1,587
Assured Guaranty Ltd.	31,836	1,884	National Storage Affiliates Trust	40,712	1,737	Bloom Energy Corp. Class A	84,673	1,584
Aerojet Rocketdyne Holdings Inc.	38,794	1,880	Ormat Technologies Inc. (XNYS)	19,144	1,732	Grand Canyon Education Inc.	15,647	1,575
Synaptics Inc.	21,204	1,879	Affirm Holdings Inc.	85,944	1,725	Westlake Corp.	16,175	1,563
Laboratories Inc. Class A	16,332	1,877	Armstrong World Industries Inc.	22,785	1,722	Ameris Bancorp	30,307	1,561
Box Inc. Class A	64,487	1,873	Goodyear Tire & Rubber Co.	135,292	1,718	Varonis Systems Inc. Class B	58,150	1,557
FirstCash Holdings Inc.	18,987	1,869	API Group Corp.	104,037	1,716	World Wrestling Entertainment Inc. Class A	19,717	1,555
Antero Midstream Corp.	175,416	1,868	Lazard Ltd. Class A	45,428	1,713	Dun & Bradstreet Holdings Inc.	120,810	1,552
Triton International Ltd.	30,785	1,868	Lancaster Colony Corp.	9,488	1,710	Credit Acceptance Corp.	3,326	1,549
iRhythm Technologies Inc.	14,604	1,862	Albertsons Cos. Inc. Class A	83,273	1,708	Community Bank System Inc.	24,796	1,548
Boston Beer Co. Inc. Class A	4,966	1,854	Mueller Industries Inc.	27,248	1,707	Zumr Elkay Water Solutions Corp.	65,841	1,547
GXO Logistics Inc.	50,683	1,852	Ziff Davis Inc.	21,982	1,701	First Hawaiian Inc.	60,311	1,543
CRISPR Therapeutics AG	35,189	1,842	Pacific Premier Bancorp Inc.	46,723	1,701	Sabra Health Care REIT Inc.	112,848	1,542
Evercore Inc. Class A	17,519	1,841	Tandem Diabetes Care Inc.	30,292	1,701	Arcoxia Inc.	23,998	1,541
Cytokinetics Inc.	42,151	1,840	First BanCorp (XNYS) Washington Federal Inc.	43,891	1,699	ALLETE Inc.	27,373	1,540
Kohl's Corp.	61,401	1,839	Golar LNG Ltd.	61,016	1,697	BellRing Brands Inc.	63,463	1,537
Independent Bank Corp. (XNGS)	21,107	1,837	ChargePoint Holdings Inc.	121,101	1,693	Summit Materials Inc. Class A	58,281	1,536
Merit Medical Systems Inc.	26,665	1,834	Moog Inc. Class A	19,942	1,690	Diodes Inc.	21,386	1,533
Procure Technologies Inc.	33,522	1,832	Visteon Corp.	12,927	1,687	Sprouts Farmers Market Inc.	51,971	1,533
Air Lease Corp. Class A	51,802	1,828	Rambus Inc.	55,732	1,681	Travel + Leisure Co.	40,269	1,529
Flowerserve Corp.	63,429	1,819	Hostess Brands Inc. Class A	63,171	1,673	IPG Photonics Corp.	17,843	1,528
			Sanmina Corp.	29,657	1,662	Beacon Roofing Supply Inc.	27,084	1,526
			Simply Good Foods Co.	43,315	1,659	New Relic Inc.	25,757	1,526
			AMC Entertainment Holdings Inc. Class A	248,682	1,656			

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Blackline Inc.	27,206	1,524	Group 1			* DigitalOcean Holdings Inc.	36,456	1,309
* BOK Financial Corp.	13,805	1,521	Automotive Inc.	8,008	1,385	* MP Materials Corp.	43,526	1,308
* NetScout Systems Inc.	42,336	1,521	Columbia Sportswear	18,577	1,384	* Array Technologies Inc.	72,018	1,304
* Super Micro Computer Inc.	21,851	1,521	Jackson Financial Inc. Class A	36,091	1,384	* BioCryst Pharmaceuticals Inc.	97,425	1,301
Moelis & Co. Class A	35,791	1,520	Simmons First National Corp. Class A	57,919	1,383	* Encore Wire Corp.	9,361	1,288
Vontier Corp.	79,393	1,516	* Texas Capital Bancshares Inc.	23,057	1,383	* Sprout Social Inc. Class A	21,324	1,286
* Grocery Outlet Holding Corp.	43,775	1,513	* Broadstone Net Lease Inc.	80,690	1,383	* Evolent Health Inc. Class A	40,381	1,285
Janus Henderson Group plc	66,149	1,506	EPR Properties	35,695	1,378	* Verint Systems Inc.	36,258	1,285
Badger Meter Inc.	13,374	1,504	Corporate Office Properties Trust	51,535	1,373	* Federal Signal Corp. Continental Resources Inc.	17,324	1,281
Eastern Bankshares Inc.	78,332	1,502	* MicroStrategy Inc. Class A	5,131	1,373	* PTC Therapeutics Inc.	33,876	1,281
BankUnited Inc.	41,724	1,500	* Mercury Systems Inc.	28,308	1,370	* Prestige Consumer Healthcare Inc.	23,505	1,281
Albany International Corp. Class A	16,360	1,499	* Farfetch Ltd. Class A	161,567	1,370	* Carter's Inc.	18,847	1,279
* Wayfair Inc. Class A	39,357	1,492	Clearway Energy Inc. Class C	39,420	1,369	* TreeHouse Foods Inc.	25,447	1,278
* Avient Corp.	43,153	1,488	* Mr Cooper Group Inc.	34,650	1,368	UniFirst Corp.	6,930	1,275
* Insight Enterprises Inc.	15,730	1,487	Brink's Co.	22,864	1,363	EnerSys	19,202	1,273
Kemper Corp.	31,076	1,481	* Plexus Corp.	13,848	1,363	* New Fortress Energy Inc. Class A	23,102	1,272
* National Vision Holdings Inc.	39,992	1,481	SeaWorld Entertainment Inc.	23,429	1,363	* Envestnet Inc.	25,785	1,271
*.1 PagSeguro Digital Ltd. Class A	108,222	1,480	Madison Square Garden Sports Corp.	8,666	1,357	* Yelp Inc. Class A	33,086	1,271
* Taylor Morrison Home Corp. Class A	56,127	1,478	* Rapid7 Inc.	29,935	1,355	Werner Enterprises Inc.	32,366	1,269
* 1Life Healthcare Inc.	86,403	1,477	Peabody Energy Corp.	56,647	1,354	SL Green Realty Corp.	31,969	1,269
* Amedisys Inc.	15,122	1,476	Alteryx Inc. Class A	27,760	1,353	nCino Inc.	40,221	1,266
* Blueprint Medicines Corp.	28,449	1,475	Kosmos Energy Ltd.	208,250	1,352	International Bancshares Corp.	25,500	1,265
Cactus Inc. Class A	28,391	1,468	Denali Therapeutics Inc.	47,109	1,351	10X Genomics Inc. Class A	46,517	1,264
Penske Automotive Group Inc.	13,140	1,467	* NCR Corp.	63,528	1,351	Walker & Dunlop Inc.	14,035	1,263
Park Hotels & Resorts Inc.	111,855	1,463	CNO Financial Group Inc.	61,140	1,349	* LivaNova plc	26,779	1,261
Douglas Emmett Inc.	82,914	1,458	Select Medical Holdings Corp.	52,484	1,348	* Callaway Golf Co.	66,816	1,251
* Essential Properties Realty Trust Inc.	67,636	1,456	* Alight Inc. Class A	162,484	1,347	Mueller Water Products Inc. Class A	106,925	1,251
* ViaSat Inc.	35,541	1,456	Amicus Therapeutics Inc.	134,639	1,346	Boise Cascade Co.	18,683	1,247
Alarm.com Holdings Inc.	24,714	1,454	Alpha Metallurgical Resources Inc.	7,968	1,345	* Hub Group Inc. Class A	16,017	1,243
Signet Jewelers Ltd.	22,269	1,453	Foot Locker Inc.	42,315	1,341	Terex Corp.	30,551	1,239
John Bean Technologies Corp.	15,832	1,444	CommScope Holding Co. Inc.	101,197	1,340	* Ingevity Corp.	18,391	1,237
Forward Air Corp.	13,626	1,443	* YETI Holdings Inc. Beam	41,736	1,339	* Liberty Global plc Class A	73,293	1,236
Bank of Hawaii Corp.	18,904	1,436	Therapeutics Inc.	30,380	1,339	* Shoals Technologies Group Inc. Class A	53,163	1,229
Innovative Industrial Properties Inc.	13,258	1,433	Highwoods Properties Inc.	47,287	1,335	* Arvinas Inc.	24,712	1,228
* Ultragenyx Pharmaceutical Inc.	35,391	1,432	Cracker Barrel Old Country Store Inc.	11,668	1,333	* TriNet Group Inc.	18,880	1,227
Columbia Banking System Inc.	42,768	1,431	* Corcept Therapeutics Inc.	46,527	1,331	* CommVault Systems Inc.	20,141	1,226
* Mirati Therapeutics Inc.	21,224	1,429	* Atlas Air Worldwide Holdings Inc.	13,138	1,329	* Inmode Ltd.	35,570	1,221
Korn Ferry	25,665	1,427	* R1 RCM Inc.	75,255	1,329	Altair Engineering Inc. Class A	24,796	1,216
ABM Industries Inc.	32,026	1,425	* Freshpet Inc.	22,525	1,328	National Health Investors Inc.	21,383	1,212
Herc Holdings Inc.	12,106	1,424	* Avista Corp.	32,300	1,325	Kulicke & Soffa Industries Inc.	28,784	1,207
Hillenbrand Inc.	32,216	1,423	* Fulton Financial Corp.	72,489	1,321	* Enovis Corp.	24,299	1,202
Sensient Technologies Corp.	19,907	1,423	* Meritage Homes Corp.	17,329	1,320	Outfront Media Inc.	66,445	1,199
Advanced Energy Industries Inc.	18,065	1,421	* United Natural Foods Inc.	31,101	1,319	* Pacira BioSciences Inc.	23,159	1,199
Otter Tail Corp.	21,080	1,421	* Peloton Interactive Inc. Class A	156,863	1,318	* O-I Glass Inc.	73,456	1,198
LCI Industries	13,367	1,418	* PaclWest Bancorp	52,896	1,315	*.1 Ginkgo Bioworks Holdings Inc.	438,055	1,196
* ACI Worldwide Inc.	57,738	1,405	Equity Commonwealth	50,219	1,314	* Howard Hughes Corp.	19,469	1,194
AAON Inc.	21,619	1,394	LXP Industrial Trust	135,674	1,313	Vishay Intertechnology Inc.	57,101	1,194
* StoneCo. Ltd. Class A	132,479	1,391				WesBanco Inc.	29,512	1,193
Avangrid Inc.	34,108	1,388				J & J Snack Foods Corp.	8,070	1,191
* Chegg Inc.	64,356	1,388				Towne Bank	36,142	1,191
* SPX Technologies Inc.	21,064	1,387						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Oak Street Health Inc.	58,643	1,186	Hannon Armstrong Sustainable Infrastructure Capital Inc. Class A	39,664	1,078	* Adtalem Global Education Inc.	23,481	979
* Glaukos Corp.	21,134	1,185	* QuantumScape Corp. Class A	129,373	1,078	* Amresco Inc. Class A	16,182	979
* Verra Mobility Corp. Class A	69,331	1,183	Papa John's International Inc. DigitalBridge Group Inc.	84,167	1,077	Four Corners Property Trust Inc.	37,979	973
* Blackbaud Inc.	21,563	1,179	Piper Sandler Cos.	8,412	1,076	Bloomin' Brands Inc. Applan Corp. Class A	40,428	971
Hecla Mining Co.	257,350	1,176	Kontoor Brands Inc. Group Inc.	30,052	1,073	* Genthem Inc.	19,836	968
Sunstone Hotel Investors Inc.	105,144	1,172	Independent Bank Corp.	16,979	1,071	* Hamilton Lane Inc. Class A	16,459	962
* Shift4 Payments Inc. Class A	25,453	1,170	* Arconic Corp.	51,536	1,070	Renasant Corp. Class A	16,075	962
Atlantic Union Bankshares Corp.	33,818	1,168	Virtu Financial Inc. Class A	47,708	1,068	* Esab Corp.	23,837	962
* Tilray Brands Inc. First Financial Bancorp	285,955	1,164	Cah-Maine Foods Inc. EVERTEC Inc.	18,872	1,066	LGI Homes Inc. S/JW Group	25,748	960
* Liberty Energy Inc. Class A	68,755	1,163	Stock Yards Bancorp Inc.	29,765	1,066	Integer Holdings Corp.	13,475	952
Banner Corp.	15,534	1,161	* Stem Inc.	13,620	1,065	CSG Systems International Inc.	15,230	949
SITE Centers Corp. WD-40 Co.	92,982	1,151	Helen of Troy Ltd. Red Rock Resorts Inc. Class A	78,268	1,064	EnPro Industries Inc.	14,648	947
* Enstar Group Ltd.	7,179	1,150	* Enoxix Corp.	25,354	1,056	NMI Holdings Inc. Class A	8,895	947
* Gitlab Inc. Class A	5,736	1,150	Palomar Holdings Inc. Stepan Co.	10,049	1,050	* PagerDuty Inc.	37,927	946
* CBIZ Inc.	23,063	1,145	Kennametal Inc.	39,211	1,047	Winnebago Industries Inc.	15,851	946
McGrath RentCorp.	12,125	1,140	Nordstrom Inc.	51,289	1,043	* Sonos Inc.	58,614	945
Dlocal Ltd. Class A	51,105	1,140	Kyndryl Holdings Inc. Chesapeake Utilities Corp.	107,849	1,043	Cushman & Wakefield plc	81,663	943
Trinity Industries Inc. Pacific Biosciences of California Inc.	39,872	1,138	Progress Software Corp.	8,380	1,042	Sage Therapeutics Inc.	25,016	942
First Merchants Corp. Scorpio Tankers Inc.	134,455	1,135	* Focus Financial Partners Inc. Class A	20,360	1,039	Trupanion Inc. Installed Building Products Inc.	10,879	936
Transocean Ltd. (XNYS)	25,170	1,130	Trustmark Corp. Pebblebrook Hotel Trust	29,690	1,033	Kadant Inc.	5,250	934
* Genworth Financial Inc. Class A	306,774	1,129	Dorman Products Inc. Quaker Chemical Corp.	28,229	1,032	Ambarella Inc.	17,062	934
Graham Holdings Co. Class B	1,808	1,128	AZEK Co. Inc. Class A	64,134	1,029	Bank of NT Butterfield & Son Ltd.	27,051	934
Hanesbrands Inc.	165,225	1,127	Delek US Holdings Inc.	12,593	1,028	NBT Bancorp Inc.	19,696	933
* AeroVironment Inc. ESCO Technologies Inc.	12,296	1,125	Bumble Inc. Class A	6,306	1,026	Heartland Financial USA Inc.	18,901	932
Innospec Inc.	13,060	1,125	Leslie's Inc.	58,614	1,026	ACADIA Pharmaceuticals Inc.	58,109	931
Macerich Co.	11,248	1,125	Cheesecake Factory Inc.	34,551	1,025	Spectrum Brands Holdings Inc.	20,166	930
* Coty Inc. Class A	101,112	1,125	Driven Brands Holdings Inc.	40,304	1,024	DiamondRock Hospitality Co.	99,512	929
Steven Madden Ltd.	167,445	1,124	Shake Shack Inc. Class A	40,304	1,024	Duolingo Inc.	11,323	927
MaxLinear Inc.	37,557	1,122	Axos Financial Inc.	72,653	1,020	Flagstar Bancorp Inc.	23,872	924
Spirit AeroSystems Holdings Inc. Class A	36,289	1,121	MDC Holdings Inc. Rush Enterprises Inc. Class A	20,301	1,013	ZIM Integrated Shipping Services Ltd.	39,297	923
Arch Resources Inc. CONMED Corp.	48,365	1,120	Itron Inc.	20,684	1,011	Lumina Technologies Inc. Class A	113,915	922
NuVasive Inc.	7,330	1,116	NewMarket Corp.	3,315	1,009	ArcBest Corp.	11,555	918
Patterson Cos. Inc. American Airlines Group Inc.	13,956	1,113	Signify Health Inc. Class A	34,375	1,005	Cavco Industries Inc.	4,045	917
Coca-Cola Consolidated Inc.	25,205	1,112	Semtech Corp.	36,106	1,000	Horace Mann Educators Corp.	23,238	917
* TripAdvisor Inc.	42,834	1,112	Amkor Technology Inc. Edgewell Personal Care Co.	48,020	998	RLJ Lodging Trust	75,363	917
Cogent Communications Holdings Inc.	78,262	1,110	Brady Corp. Class A	25,455	998	Scotts Miracle-Gro Co.	19,984	917
JBG SMITH Properties	2,273	1,107	Chimera Investment Corp.	21,799	997	AtriCure Inc.	21,744	916
American Airlines Group Inc.	46,872	1,107	Global-e Online Ltd.	147,375	995	International Game Technology plc	45,425	911
Coca-Cola Consolidated Inc.	2,273	1,107	Callon Petroleum Co.	39,241	992	DoubleVerify Holdings Inc.	31,127	910
Cogent Communications Holdings Inc.	21,004	1,103	Insmed Inc.	22,518	990	Xerox Holdings Corp.	62,127	909
JBG SMITH Properties	56,021	1,102	Herbalife Nutrition Ltd.	57,019	988	Silvergate Capital Corp. Class A	15,947	905
Perficient Inc.	16,429	1,100				Carpenter Technology Corp.	24,034	899
Arbor Realty Trust Inc. Community Trust Bancorp Inc.	79,491	1,095				News Corp. Class B	52,508	899
Gap Inc.	23,091	1,092				Kennedy-Wilson Holdings Inc.	54,015	897
Dana Inc.	96,769	1,091				Sabre Corp.	154,416	897
MGE Energy Inc.	68,318	1,090						
* Appfolio Inc. Class A	15,992	1,089						
Ubiquiti Inc.	8,656	1,085						
KB Home	3,128	1,085						
Nomad Foods Ltd.	37,613	1,084						
	70,383	1,084						

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Cannae Holdings Inc.	38,628	895	* Allegro			Northwest		
BancFirst Corp.	9,305	892	* MicroSystems Inc.	31,987	813	Banchshares Inc.	49,899	751
ADT Inc.	105,315	891	* Vir Biotechnology Inc.	36,954	812	Urban Edge		
Tanger Factory Outlet Centers Inc.	49,387	889	* Fate Therapeutics Inc.	38,709	810	Properties	53,038	749
ODP Corp.	22,414	887	* Monro Inc.	16,837	804	FormFactor Inc.	36,946	747
Xenia Hotels & Resorts Inc.	51,859	886	* JFrog Ltd.	31,596	803	World Fuel Services Corp.	29,267	746
Allscripts Healthcare Solutions Inc.	60,100	883	* Central Garden & Pet Co. Class A	20,483	802	Jamf Holding Corp.	31,411	743
frontdoor Inc.	39,939	881	* PediatrIX Medical Group Inc.	41,186	799	Griffon Corp.	23,052	741
Tri Pointe Homes Inc.	52,473	879	* Under Armour Inc. Class C	121,796	799	Gibraltar Industries Inc.	14,424	737
Uniti Group Inc.	113,314	879	* Liberty Media Corp.-Liberty Braves Class C	25,607	798	loavance Biotherapeutics Inc.	78,711	735
Sunnova Energy International Inc.	47,438	879	* American Eagle Outfitters Inc.	70,077	796	Retail Opportunity Investments Corp.	50,699	734
Hilltop Holdings Inc.	30,073	871	* KAR Auction Services Inc.	54,712	795	Myovant Sciences Ltd.	27,452	734
Myriad Genetics Inc.	41,986	871	* Upwork Inc.	59,125	795	Zillow Group Inc. Class A	23,645	731
Supernus Pharmaceuticals Inc.	25,267	866	* Washington REIT	41,667	795	Cerevel Therapeutics Holdings Inc.	25,967	726
Six Flags Entertainment Corp.	38,712	863	* Relay Therapeutics Inc.	35,749	794	Methode Electronics Inc.	17,484	721
Bread Financial Holdings Inc.	23,757	858	* Oxford Industries Inc.	7,794	793	Vector Group Ltd.	67,814	720
Lindsay Corp.	5,066	858	* Barnes Group Inc.	22,321	789	Apollo Commercial Real Estate Finance Inc.	63,892	719
Nu Skin Enterprises Inc. Class A	22,475	858	* Materion Corp.	9,207	789	Nelnet Inc. Class A	8,072	719
Sylvamo Corp.	17,721	854	* Neogen Corp.	59,581	786	Privia Health Group Inc.	21,480	719
Inter Parfums Inc.	10,551	853	* Northwest Natural Holding Co.	16,251	782	Vista Outdoor Inc.	24,718	718
Atlantica Sustainable Infrastructure plc	30,780	853	* Sandy Spring Bancorp Inc.	22,079	782	TTM Technologies Inc.	46,857	717
NexTier Oilfield Solutions Inc.	84,553	852	* Dave & Buster's Entertainment Inc.	19,611	781	Arcus Biosciences Inc.	28,112	716
CCC Intelligent Solutions Holdings Inc.	91,312	852	* SunPower Corp.	42,263	781	Hope Bancorp Inc.	52,761	716
Maraval LifeSciences Holdings Inc. Class A	51,222	850	* Urban Outfitters Inc.	32,671	780	Apartment Investment and Management Co. Class A	90,237	716
Artisan Partners Asset Management Inc. Class A	29,635	845	* Masonite International Corp.	10,891	779	Coursera Inc.	55,361	714
Navient Corp.	55,555	841	* MillerKnoll Inc.	36,574	775	PennyMac Financial Services Inc.	13,324	710
Reynolds Consumer Products Inc.	27,487	839	* Hain Celestial Group Inc.	41,353	774	Liberty Broadband Corp. Class A	8,298	708
Strategic Education Inc.	12,125	837	* Ironwood Pharmaceuticals Inc. Class A	70,785	774	Parsons Corp.	15,086	707
REVOLUTION Medicines Inc.	41,313	837	* Recursion Pharmaceuticals Inc. Class A	73,400	774	LTC Properties Inc.	18,224	705
Energizer Holdings Inc.	28,889	835	* Westamerica Bancorp	12,320	773	Axsome Therapeutics Inc.	15,577	703
Helios Technologies Inc.	14,707	834	* Maxar Technologies Inc.	34,451	770	Provident Financial Services Inc.	31,359	703
Minerals Technologies Inc.	15,102	831	* TechTarget Inc.	11,925	770	Cassava Sciences Inc.	19,252	702
Air Transport Services Group Inc.	28,409	830	* Veracyte Inc.	38,098	766	Asana Inc. Class A	33,893	698
Enerpac Tool Group Corp. Class A	32,660	830	* Agios Pharmaceuticals Inc.	27,766	765	FuelCell Energy Inc.	223,482	697
Twist Bioscience Corp.	25,255	829	* Pegasystems Inc.	20,508	763	Paycor HCM Inc.	22,849	696
John Wiley & Sons Inc. Class A	19,648	829	* Hudson Pacific Properties Inc.	69,058	762	Sally Beauty Holdings Inc.	54,343	691
Comstock Resources Inc.	44,107	828	* Huron Consulting Group Inc.	10,335	761	Tronox Holdings plc Class A	57,509	690
Q2 Holdings Inc.	26,681	828	* Telephone and Data Systems Inc.	44,774	761	BGC Partners Inc. Class A	173,806	688
AdaptHealth Corp. Class A	36,085	823	* Fisker Inc.	93,261	760	AAR Corp.	15,514	688
CareTrust REIT Inc.	43,980	822	* Boot Barn Holdings Inc.	13,367	759	Granite Construction Inc.	20,364	687
Jack in the Box Inc.	9,299	820	* Acushnet Holdings Corp.	16,284	758	NOW Inc.	53,915	686
Novavax Inc.	36,785	819	* Greif Inc. Class A	11,453	758	MakeMyTrip Ltd.	24,561	684
Embecta Corp.	26,479	819	* InterDigital Inc.	15,194	758	Cohen & Steers Inc.	11,348	683
Upstart Holdings Inc.	35,220	816	* MGP Ingredients Inc.	6,767	758	Alaska Air Group Inc.	15,277	679
Core & Main Inc. Class A	34,507	814	* Worthington Industries Inc.	15,924	757	Dillard's Inc. Class A	2,055	676
			* Xencor Inc.	27,031	757	Nevro Corp.	17,621	676
			* Cargurus Inc.	51,906	756	Alexander & Baldwin Inc.	34,669	675
			* PriceSmart Inc.	11,792	754	Gray Television Inc.	47,450	671
						CryoPort Inc.	24,143	670
						Weiss Markets Inc.	7,154	670

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.1 Marathon Digital Holdings Inc.	50,951	668	Schneider National Inc. Class B	26,098	580	*	CNA Financial Corp.	12,477	520
* Kratos Defense & Security Solutions Inc.	59,802	663	* Madison Square Garden Entertainment Corp.	11,785	578	*	Multiplan Corp.	180,356	518
*.1 iRobot Corp.	11,723	662	* Monday.com Ltd.	5,397	577		Dine Brands Global Inc.	7,146	515
* Sitime Corp.	7,376	662	* CTS Corp.	14,567	576	*	TriMas Corp.	22,469	513
* Medfast Inc.	5,653	661	* Safety Insurance Group Inc.	6,602	574	*	Primoris Services Corp.	25,335	512
* Harmony Biosciences Holdings Inc.	12,634	657	* LiveRamp Holdings Inc.	31,163	572	*	Kaman Corp.	15,779	507
* Mativ Holdings Inc.	27,549	654	* OSI Systems Inc.	6,955	572	*	Alector Inc.	55,080	507
* Zentaris Pharmaceuticals Inc.	26,030	653	* Owens & Minor Inc.	33,453	569	*	Petco Health & Wellness Co. Inc. Class A	48,186	507
* Eagle Bancorp Inc.	14,403	652	* Phreesia Inc.	20,794	568	*	Bridgebio Pharma Inc.	48,511	506
* National Beverage Corp.	13,663	648	* Liberty Media Corp.- Liberty Formula One Class A	10,897	567	*	eXp World Holdings Inc.	38,327	506
* Compass Minerals International Inc.	16,311	645	* Buckle Inc.	14,381	566	*.1	American Well Corp. Class A	123,643	506
* Certara Inc.	52,291	640	* iHeartMedia Inc. Class A	68,369	566	*.1	Virgin Galactic Holdings Inc.	109,292	505
* CorVel Corp.	3,860	634	* Flywire Corp.	25,601	562		IonQ Inc.	85,514	504
* H&E Equipment Services Inc.	16,789	634	* Blucora Inc.	25,415	560	*	Ladder Capital Corp. Class A	47,112	503
* Brinker International Inc.	18,946	633	* Two Harbors Investment Corp.	157,216	560	*	Employers Holdings Inc.	11,517	502
* ProAssurance Corp.	28,447	632	* Triumph Bancorp Inc.	10,856	559	*	Overstock.com Inc.	21,465	499
* Ligand Pharmaceuticals Inc.	7,163	628	* S&T Bancorp Inc.	14,759	558	*	Scholastic Corp.	13,070	498
* Constellation SE Class A	56,960	628	* Emergent BioSolutions Inc.	26,640	556	*	GEO Group Inc.	58,700	497
* Acadia Realty Trust	44,815	626	* Service Properties Trust	68,173	553	*	Krispy Kreme Inc.	34,651	497
* Rent-A-Center Inc.	30,007	626	* Knowles Corp.	40,161	552	*	Avanos Medical Inc.	22,265	493
* American Assets Trust Inc.	22,751	625	* Prilim's Pride Corp.	23,919	551	*	Empire State Realty Trust Inc. Class A	66,796	492
* Shutterstock Inc.	12,488	625	* Piedmont Office Realty Trust Inc. Class A	52,600	550	*	Green Dot Corp. Class A	25,861	492
* PRA Group Inc.	18,633	624	* CoreCivic Inc.	52,311	548	*	Playtika Holding Corp.	52,037	492
* Digital Turbine Inc.	42,521	621	* Cinemark Holdings Inc.	51,513	547	*	AZZ Inc.	12,119	487
* PennyMac Mortgage Investment Trust	44,762	621	* Shenandoah Telecommunications Co.	24,144	547	*	First Commonwealth Financial Corp.	33,977	487
* Schrodinger Inc.	25,851	620	* Opendoor Technologies Inc.	211,338	547	*	Beyond Meat Inc.	30,758	483
* HNI Corp.	21,342	619	* Piedmont Lithium Inc. ADR	8,785	547	*	Fastly Inc. Class A	56,854	483
* St. Joe Co.	17,413	619	* Capitol Federal Financial Inc.	66,793	546	*	Momentive Global Inc.	62,185	483
* American Axle & Manufacturing Holdings Inc.	63,676	617	* NextGen Healthcare Inc.	27,238	546	*	Centerspace	6,961	482
* 3D Systems Corp.	69,731	616	* La-Z-Boy Inc.	21,962	544	*.1	Vicor Corp.	10,070	481
* Beauty Health Co.	53,810	615	* Paramount Group Inc.	83,852	543	*	B&G Foods Inc.	29,285	480
* Freedom Holding Corp.	11,075	614	* Universal Corp.	10,718	542	*	Washington Trust Bancorp Inc.	9,877	479
*.1 Carvana Co. Class A	45,316	613	* CVR Energy Inc.	13,840	541	*	Alignment Healthcare Inc.	36,176	479
* Communities Inc.	13,694	610	* Getty Realty Corp.	17,159	540	*	Brandywine Realty Trust	72,897	478
* Global Net Lease Inc.	49,816	610	* Virtus Investment Partners Inc.	3,148	540	*	Enanta Pharmaceuticals Inc.	10,589	478
* Veris Residential Inc.	38,511	610	* Apogee Enterprises Inc.	11,679	536	*	Standex International Corp.	4,802	476
* Newmark Group Inc. Class A	74,316	609	* Under Armour Inc. Class A	71,817	535	*	Kymera Therapeutics Inc.	15,668	475
* SFL Corp. Ltd.	59,677	609	* Everbridge Inc.	16,999	533	*	Lemonade Inc.	19,513	472
* Encore Capital Group Inc.	11,915	607	* Clearway Energy Inc. Class A	16,425	531	*	MFA Financial Inc.	47,099	469
* Laureate Education Inc. Class A	48,004	607	* Madrigal Pharmaceuticals Inc.	7,504	531	*	Aurinia Pharmaceuticals Inc.	57,383	467
* Berkshire Hills Bancorp Inc.	20,730	606	* Brookline Bancorp Inc.	38,447	529	*	Healthcare Services Group Inc.	33,136	463
* Kornit Digital Ltd.	22,643	605	*.1 Nikola Corp.	139,520	529	*	Orion Engineered Carbons SA	28,976	462
* Kaiser Aluminum Corp.	7,471	604	* E2open Parent Holdings Inc.	90,762	529	*	PROG Holdings Inc.	27,901	461
* Wolverine World Wide Inc.	35,104	601	* Greenbrier Cos. Inc.	14,916	527	*	Astec Industries Inc.	10,495	458
* Gates Industrial Corp. plc	53,634	598	* NeoGenomics Inc.	68,879	524	*	BigCommerce Holdings Inc. Series 1	30,789	458
* FibroGen Inc.	36,683	597	* Adia Inc.	46,655	522	*	Allogene Therapeutics Inc.	44,313	456
* Surgery Partners Inc.	21,940	597				*	Brookdale Senior Living Inc.	101,703	455
* Oceaneering International Inc.	42,470	594				*	Tennant Co.	7,808	455
* City Holding Co.	5,856	591							

# 1. バンガード®・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Abercrombie & Fitch Co. Class A	25,701	452	Qurate Retail Inc. Series A	156,135	365	* Sleep Number Corp.	10,053	279
* LivePerson Inc.	42,732	452	* Cerence Inc.	21,241	365	* AMC Networks Inc. Class A	12,292	277
* Patrick Industries Inc.	9,890	452	* Matterport Inc.	104,642	365	* Matson Inc.	3,700	272
* Duck Creek Technologies Inc.	37,886	452	Argo Group International Holdings Ltd.	14,585	363	* Big Lots Inc.	14,278	269
* Coeur Mining Inc.	119,410	451	* Liberty Latin America Ltd. Class A	46,654	363	* Yext Inc.	49,502	263
* Atlas Corp.	30,473	451	Trinseo plc	19,194	361	* Olaplex Holdings Inc.	59,801	263
* JELD-WEN Holding Inc.	42,393	450	Heartland Express Inc.	24,180	360	* Xperi Inc.	18,662	261
* Figs Inc. Class A	60,855	449	* Lennar Corp. Class B	5,495	358	* MicroVision Inc.	70,167	257
* GrafTech International Ltd.	86,954	443	* OPKO Health Inc.	188,678	358	* Biohaven Ltd.	15,286	253
* Proto Labs Inc.	11,574	442	* Sinclair Broadcast Group Inc. Class A	20,097	358	* SiriusPoint Ltd.	38,928	250
* Archrock Inc.	58,248	437	* N-Able Inc.	32,736	355	* Universal Health Realty Income Trust	5,094	248
* CareDx Inc.	21,950	437	* Consensus Cloud Solutions Inc.	6,326	355	TuSimple Holdings Inc. Class A	71,638	246
* Live Oak Bancshares Inc.	13,424	436	* ARMOUR Residential REIT Inc.	66,099	352	* SolarWinds Corp.	26,159	244
* TTEC Holdings Inc.	9,745	433	Brightspire Capital Inc. Class A	45,895	352	* Paysafe Ltd.	164,166	240
* Lions Gate Entertainment Corp. Class B	56,830	431	iStar Inc.	32,915	345	* Imax Corp.	18,800	239
* G-III Apparel Group Ltd.	22,021	429	* RPT Realty	37,104	345	* Theravance Biopharma Inc.	23,691	236
* LegalZoom.Com Inc.	46,145	427	* SpringWorks Therapeutics Inc.	14,261	342	Ormat Technologies Inc.	2,610	236
* PROS Holdings Inc.	16,860	421	* Open Lending Corp. Class A	47,490	341	* Lions Gate Entertainment Corp. Class A	29,135	235
* Marcus & Millichap Inc.	11,387	419	* Sotera Health Co. Office Properties Income Trust	49,492	341	* Vimeo Inc.	60,576	230
* Varex Imaging Corp.	18,948	419	* Sorrento Therapeutics Inc.	22,222	340	* FARO Technologies Inc.	7,831	229
* Fulgent Genetics Inc.	10,541	418	* Ardagh Metal Packaging SA	216,540	340	* Sana Biotechnology Inc.	39,368	228
* Core Laboratories NV	21,277	414	* 1st Source Corp.	76,458	339	Orion Office REIT Inc.	24,095	226
* Fiverr International Ltd.	13,383	414	* TrueBlue Inc.	5,811	338	* ContextLogic Inc. Class A	273,106	214
* Innoviva Inc.	30,153	409	* Columbia Financial Inc.	17,141	337	* Redfin Corp.	44,178	212
* Sempra Energy	2,901	405	Spirit Airlines Inc.	16,116	331	* Sausal Centers Inc.	5,132	210
* Magnite Inc.	55,397	404	* Summit Hotel Properties Inc.	15,045	331	* NanoString Technologies Inc.	19,248	201
* ScanSource Inc.	12,784	396	* Deluxe Corp.	37,496	324	* Century Aluminum Co.	27,189	196
* Thoughtworks Holding Inc.	41,046	394	* Nektar Therapeutics Class A	17,541	322	* Alexander's Inc.	800	188
BrightSphere Investment Group Inc.	20,577	387	* EW Scripps Co. Class A	84,039	316	* NortonLifeLock Inc. 8x8 Inc.	8,363	188
* Fresh Del Monte Produce Inc.	14,697	383	* TG Therapeutics Inc. Matthews International Corp. Class A	11,719	315	* 2U Inc.	43,665	185
* REGENXBIO Inc.	16,145	382	Hayward Holdings Inc.	33,819	313	* Cimpress plc	29,764	184
* Stratasys Ltd.	26,321	381	* Mister Car Wash Inc.	35,219	311	* Forrester Research Inc.	7,821	182
* C3.ai Inc. Class A	29,035	381	* Enhabit Inc.	25,033	311	* Harsco Corp.	4,285	181
* Sturm Ruger & Co. Inc.	6,775	380	* Calavo Growers Inc.	8,949	310	* Harsco Corp.	33,641	178
* Redwood Trust Inc.	53,093	379	EchoStar Corp. Class A	16,414	310	* CureVac NV	23,294	170
* Benchmark Electronics Inc.	13,300	378	* Steelcase Inc. Class A	39,211	305	* WeWork Inc. Class A	62,709	161
* Reata Pharmaceuticals Inc. Class A	11,720	377	American Woodmark Corp.	6,654	302	* Atara Biotherapeutics Inc.	33,071	154
* Rocket Pharmaceuticals Inc.	20,197	377	WisdomTree Investments Inc.	55,362	301	ACCO Brands Corp.	31,661	146
* Anywhere Real Estate Inc.	50,541	376	* Ammyris Inc.	106,726	300	* Piedmont Lithium Inc. GDR	229,729	140
* UniQure NV	20,206	376	* Republic Bancorp Inc. Class A	6,430	298	* Cardlytics Inc.	13,366	126
* Editas Medicine Inc. Class A	29,912	375	* Vivint Smart Home Inc.	38,845	297	* Allegiant Travel Co.	1,626	122
* Adaptive Biotechnologies Corp.	48,004	373	* Guess? Inc.	17,200	292	* Taro Pharmaceutical Industries Ltd.	3,800	114
* Mercury General Corp.	12,865	373	* JetBlue Airways Corp.	36,310	292	* SkyWest Inc.	4,085	72
* TFS Financial Corp.	26,397	371	* USANA Health Sciences Inc.	5,489	288	* Block Inc.	1,097	65
* Liberty Media Corp.-Liberty Braves Class A	11,567	369	* Safehold Inc.	9,605	281	* Transocean Ltd.	8,490	31
* Desktop Metal Inc. Class A	145,759	369	* Kearny Financial Corp.	27,587	280	Douglas Elliman Inc.	219	1
* Liberty Latin America Ltd. Class C	47,071	367				* Yandex NV Class A	151,757	—

19,099,099

Total Common Stocks (Cost \$27,741,793) 31,083,631

# 1. バンガード<sup>®</sup>・トータル・ワールド・ストックETF

	Shares	Market Value (\$000)
<b>Temporary Cash Investments (1.0%)</b>		
<b>Money Market Fund (1.0%)</b>		
<sup>4,5</sup> Vanguard Market Liquidity Fund, 3.117% (Cost \$303,363)	3,034,578	303,397
<b>Total Investments (100.5%)</b> (Cost \$28,045,156)		31,387,028
<b>Other Assets and Liabilities— Net (-0.5%)</b>		(147,011)
<b>Net Assets (100%)</b>		31,240,017

Cost is in \$000.

\* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$179,551,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2022, the aggregate value was \$331,877,000, representing 1.1% of net assets.

3 Security value determined using significant unobservable inputs.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$193,859,000 was received for securities on loan.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

Ptg. Ctf.—Participating Certificates.

REIT—Real Estate Investment Trust.

## 2. バンガード®・トータル・ストック・マーケットETF

### ●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
主要投資対象	米国株式
運用の基本方針	CRSP USトータル・マーケット・インデックスに連動する投資成果を目指す
管理報酬等(年)	0.03%



## 2. バンガード®・トータル・ストック・マーケットETF

### ■ 損益計算書

(2022年12月31日に終了する計算期間)

	Year Ended December 31, 2022
	(\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends—Unaffiliated Issuers <sup>1</sup>	18,676,000
Dividends—Affiliated Issuers	—
Interest—Unaffiliated Issuers	3,395
Interest—Affiliated Issuers	104,414
Securities Lending—Net	247,749
<b>Total Income</b>	<b>19,031,558</b>
<b>Expenses</b>	
The Vanguard Group	
Investment Advisory Services	23,150
Management and Administrative—Investor Shares	40,508
Management and Administrative—ETF Shares	63,071
Management and Administrative—Admiral Shares	101,568
Management and Administrative—Institutional Shares	21,299
Management and Administrative—Institutional Plus Shares	70,619
Management and Administrative—Institutional Select Shares	3,905
Marketing and Distribution—Investor Shares	1,876
Marketing and Distribution—ETF Shares	9,890
Marketing and Distribution—Admiral Shares	10,123
Marketing and Distribution—Institutional Shares	3,051
Marketing and Distribution—Institutional Plus Shares	10,121
Marketing and Distribution—Institutional Select Shares	6
Custodian Fees	1,961
Auditing Fees	238
Shareholders' Reports—Investor Shares	82
Shareholders' Reports—ETF Shares	2,979
Shareholders' Reports—Admiral Shares	1,274
Shareholders' Reports—Institutional Shares	653
Shareholders' Reports—Institutional Plus Shares	2,097
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	449
Other Expenses	131
<b>Total Expenses</b>	<b>369,051</b>
Expenses Paid Indirectly	(313)
<b>Net Expenses</b>	<b>368,738</b>
<b>Net Investment Income</b>	<b>18,662,820</b>
<b>Realized Net Gain (Loss)</b>	
Capital Gain Distributions Received—Affiliated Issuers	23

## 2. バンガード<sup>®</sup>・トータル・ストック・マーケットETF

### Statement of Operations (continued)

	Year Ended December 31, 2022
	(\$000)
Investment Securities Sold—Unaffiliated Issuers <sup>2</sup>	6,536,956
Investment Securities Sold—Affiliated Issuers	(4,131)
Futures Contracts	(889,682)
Swap Contracts	21,069
<b>Realized Net Gain (Loss)</b>	<b>5,664,235</b>
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities—Unaffiliated Issuers	(294,093,642)
Investment Securities—Affiliated Issuers	3,468
Futures Contracts	(288,691)
Swap Contracts	(86,101)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>(294,464,966)</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>(270,137,911)</b>

1 Dividends are net of foreign withholding taxes of \$1,329,000.

2 Includes \$19,138,772,000 of net gain (loss) resulting from in-kind redemptions.

## 2. バンガード®・トータル・ストック・マーケットETF

(2022年12月31日現在)

### ■組入銘柄

As of December 31, 2022

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<b>Common Stocks (99.3%)</b>					
<b>Basic Materials (2.2%)</b>					
Linde plc	15,019,901	4,899,191			
Air Products and Chemicals Inc.	6,747,414	2,079,958			
Freeport-McMoRan Inc.	43,468,283	1,651,795			
Newmont Corp.	24,150,124	1,139,886			
Ecolab Inc.	7,794,372	1,134,549			
Dow Inc.	21,400,761	1,078,384			
Nucor Corp.	7,802,794	1,028,486			
Fastenal Co.	17,419,126	824,273			
International Flavors & Fragrances Inc.	7,755,009	813,035			
Albemarle Corp.	3,563,120	772,698			
LyondellBasell Industries NV Class A	7,923,592	657,896			
CF Industries Holdings Inc.	5,969,622	508,612			
Steel Dynamics Inc.	5,071,745	495,510			
FMC Corp.	3,828,433	477,788			
Mosaic Co.	10,349,890	454,050			
Avery Dennison Corp.	2,463,992	445,983			
International Paper Co.	10,825,230	374,878			
Reliance Steel & Aluminum Co.	1,783,267	361,005			
Celanese Corp. Class A	2,970,544	303,708			
Eastman Chemical Co.	3,644,316	296,793			
* Cleveland-Cliffs Inc.	15,667,173	252,398			
Alcoa Corp.	5,374,987	244,401			
Royal Gold Inc.	2,001,237	225,579			
Olin Corp.	4,161,097	220,289			
* RBC Bearings Inc.	884,390	185,147			
Valvoline Inc.	5,296,473	172,930			
Commercial Metals Co.	3,568,887	172,377			
United States Steel Corp.	6,405,607	160,460			
			Ashland Inc.	1,478,030	158,933
			* Univar Solutions Inc.	4,954,403	157,550
			Hexcel Corp.	2,546,678	149,872
			Huntsman Corp.	5,261,743	144,593
			UFP Industries Inc.	1,785,831	141,527
			Timken Co.	1,994,295	140,937
			Chemours Co.	4,597,360	140,771
			Element Solutions Inc.	6,628,259	120,568
			Balchem Corp.	980,941	119,783
			Cabot Corp.	1,708,327	114,185
			* Livent Corp.	5,439,749	108,088
			Westlake Corp.	971,987	99,668
			Hecla Mining Co.	17,560,999	97,639
			Mueller Industries Inc.	1,637,331	96,603
			Sensient Technologies Corp.	1,279,489	93,300
			Avient Corp.	2,757,611	93,097
			Boise Cascade Co.	1,198,131	82,276
			* MP Materials Corp.	3,246,837	78,833
			Innospec Inc.	759,391	78,111
			* Ingevity Corp.	1,075,720	75,774
			NewMarket Corp.	225,529	70,164
			Stepan Co.	654,667	69,696
			Quaker Chemical Corp.	410,550	68,521
			* Arconic Corp.	3,094,651	65,483
			Scotts Miracle-Gro Co.	1,276,318	62,016
			Minerals Technologies Inc.	987,946	59,988
			Sylvamo Corp.	1,138,184	55,304
			Carpenter Technology Corp.	1,480,343	54,684
			Materion Corp.	623,304	54,545
			Tronox Holdings plc	3,504,026	48,040
			Worthington Industries Inc.	906,508	45,063
			*-1 Uranium Energy Corp.	11,126,524	43,171
			Compass Minerals International Inc.	1,038,269	42,569



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
Starbucks Corp.	34,907,224	3,462,797		LKQ Corp.	7,720,116	412,331	
TJX Cos. Inc.	33,543,992	2,670,102	*	Burlington Stores Inc.	1,981,421	401,753	
* Booking Holdings Inc.	1,179,749	2,377,525	*	Expedia Group Inc.	4,582,512	401,428	
Target Corp.	14,001,889	2,086,842		Interpublic Group of Cos. Inc.	11,821,005	393,758	
Dollar General Corp.	6,859,824	1,689,232		* United Airlines Holdings Inc.	9,919,904	373,980	
Activision Blizzard Inc.	21,410,377	1,638,964		Domino's Pizza Inc.	1,075,770	372,647	
* O'Reilly Automotive Inc.	1,902,552	1,605,811	*.1	Rivian Automotive Inc. Class A	19,462,254	358,689	
Estee Lauder Cos. Inc. Class A	6,333,250	1,571,343		* Live Nation Entertainment Inc.	4,920,389	343,148	
* Uber Technologies Inc.	57,614,358	1,424,803		Pool Corp.	1,129,465	341,471	
* AutoZone Inc.	577,172	1,423,410		* Liberty Media Corp.-Liberty Formula One Class C	5,564,203	332,628	
Ford Motor Co.	120,145,687	1,397,294		* Royal Caribbean Cruises Ltd.	6,594,623	325,972	
General Motors Co.	40,957,858	1,377,822		Aramark	7,852,336	324,616	
Marriott International Inc. Class A	8,662,687	1,289,788		* Deckers Outdoor Corp.	804,943	321,301	
Ross Stores Inc.	10,557,045	1,225,356		PulteGroup Inc.	6,909,199	314,576	
* Lululemon Athletica Inc.	3,719,590	1,191,682		MGM Resorts International	9,327,373	312,747	
* Chipotle Mexican Grill Inc. Class A	843,044	1,169,715		Service Corp. International	4,445,775	307,381	
Yum! Brands Inc.	8,565,177	1,097,028		Rollins Inc.	8,244,345	301,248	
Hilton Worldwide Holdings Inc.	8,224,414	1,039,237		VF Corp.	10,634,532	293,619	
Electronic Arts Inc.	8,397,124	1,025,961		* CarMax Inc.	4,804,822	292,566	
* Airbnb Inc. Class A	10,902,531	932,166		Vail Resorts Inc.	1,224,551	291,872	
* Dollar Tree Inc.	6,389,449	903,724		BorgWarner Inc.	7,121,781	286,652	
DR Horton Inc.	9,421,986	839,876		* ROBLOX Corp. Class A	10,028,220	285,403	
* Copart Inc.	13,032,315	793,538		* Five Below Inc.	1,605,339	283,936	
* Aptiv plc	8,244,667	767,826		Tapestry Inc.	7,319,005	278,708	
Tractor Supply Co.	3,359,499	755,787		Bath & Body Works Inc.	6,602,122	278,213	
Genuine Parts Co.	4,288,580	744,112		* BJ's Wholesale Club Holdings Inc.	4,094,641	270,901	
* Ulta Beauty Inc.	1,557,066	730,373		Fox Corp. Class A	8,897,748	270,225	
eBay Inc.	16,490,833	683,875		Advance Auto Parts Inc.	1,799,333	264,556	
Lennar Corp. Class A	7,209,784	652,485		* Caesars Entertainment Inc.	6,193,610	257,654	
* Delta Air Lines Inc.	19,480,028	640,114		1	Paramount Global Class B	15,089,697	254,714
* Warner Bros Discovery Inc.	66,500,210	630,422		* American Airlines Group Inc.	19,732,785	251,001	
* Southwest Airlines Co.	18,072,820	608,512		News Corp. Class A	13,751,459	250,277	
* Trade Desk Inc. Class A	13,548,648	607,386		Carnival Corp.	30,450,640	245,432	
* Take-Two Interactive Software Inc.	5,104,530	531,535		Hasbro Inc.	3,988,650	243,348	
Darden Restaurants Inc.	3,720,496	514,656		* Wynn Resorts Ltd.	2,922,356	241,007	
Omnicom Group Inc.	6,202,949	505,975		Whirlpool Corp.	1,657,276	234,438	
* Las Vegas Sands Corp.	10,463,685	502,989	*.1	Williams-Sonoma Inc.	2,020,154	232,156	
Best Buy Co. Inc.	6,158,595	493,981					
* Etsy Inc.	3,816,999	457,200					
Garmin Ltd.	4,659,382	430,014					
* NVR Inc.	92,156	425,077					

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* Capri Holdings Ltd.	3,986,202	228,489	* AutoNation Inc.	1,201,800	128,953
Lear Corp.	1,801,270	223,394	Academy Sports & Outdoors Inc.	2,431,568	127,755
Churchill Downs Inc.	1,023,872	216,477	* Hyatt Hotels Corp. Class A	1,386,145	125,377
* Floor & Decor Holdings Inc. Class A	3,059,387	213,025	Wingstop Inc.	910,669	125,326
Dick's Sporting Goods Inc.	1,730,252	208,132	Warner Music Group Corp. Class A	3,542,132	124,045
* Planet Fitness Inc. Class A	2,538,871	200,063	* Fox Corp. Class B	4,353,580	123,859
Gentex Corp.	7,157,507	195,185	* Lucid Group Inc.	17,882,334	122,136
* Crocs Inc.	1,784,916	193,538	* Asbury Automotive Group Inc.	672,068	120,468
* Mattel Inc.	10,784,383	192,393	Choice Hotels International Inc.	1,054,345	118,761
Wyndham Hotels & Resorts Inc.	2,677,970	190,966	Ralph Lauren Corp. Class A	1,121,270	118,485
Nexstar Media Group Inc. Class A	1,087,704	190,381	* Fox Factory Holding Corp.	1,290,288	117,713
Texas Roadhouse Inc. Class A	2,028,688	184,509	* Thor Industries Inc.	1,552,829	117,223
* Liberty Media Corp.-Liberty SiriusXM Class C	4,645,336	181,772	Wendy's Co.	5,177,644	117,170
Murphy USA Inc.	618,403	172,868	Boyd Gaming Corp.	2,055,075	112,063
H&R Block Inc.	4,723,343	172,449	* Visteon Corp.	851,989	111,466
Lithia Motors Inc. Class A	834,300	170,815	* Bright Horizons Family Solutions Inc.	1,749,954	110,422
* Skechers USA Inc. Class A	4,071,177	170,786	* YETI Holdings Inc.	2,621,730	108,304
Tempur Sealy International Inc.	4,951,828	169,996	Foot Locker Inc.	2,839,810	107,316
Macy's Inc.	8,229,215	169,933	* Lyft Inc. Class A	9,670,095	106,564
Polaris Inc.	1,676,005	169,277	* Sirius XM Holdings Inc.	17,803,793	103,974
* Light & Wonder Inc.	2,855,552	167,335	* Avis Budget Group Inc.	628,732	103,068
Harley-Davidson Inc.	4,004,666	166,594	* Meritage Homes Corp.	1,113,603	102,674
* Alaska Air Group Inc.	3,873,133	166,312	* Chevy Inc. Class A	2,723,263	100,979
Toll Brothers Inc.	3,261,844	162,831	* Hilton Grand Vacations Inc.	2,620,092	100,978
* IAA Inc.	4,065,623	162,625	* Grand Canyon Education Inc.	943,357	99,675
* SiteOne Landscape Supply Inc.	1,370,077	160,737	* Taylor Morrison Home Corp. Class A	3,142,741	95,382
U-Haul Holding Co.	2,894,243	159,126	* National Vision Holdings Inc.	2,398,270	92,957
* Norwegian Cruise Line Holdings Ltd.	12,776,406	156,383	* Chegg Inc.	3,622,603	91,543
New York Times Co. Class A	4,769,349	154,813	Signet Jewelers Ltd.	1,340,499	91,154
Newell Brands Inc.	11,306,647	147,891	World Wrestling Entertainment Inc. Class A	1,315,229	90,120
*.1 GameStop Corp. Class A	7,873,183	145,339	* Endeavor Group Holdings Inc. Class A	3,985,252	89,828
* RH	540,951	144,537	Kohl's Corp.	3,542,346	89,444
TEGNA Inc.	6,808,979	144,282	* Ollie's Bargain Outlet Holdings Inc.	1,904,441	89,204
Marriott Vacations Worldwide Corp.	1,049,582	141,263	* Liberty Media Corp.-Liberty SiriusXM Class A	2,261,761	88,910
PVH Corp.	1,984,816	140,108			
* Penn Entertainment Inc.	4,704,727	139,730			
*.1 DraftKings Inc. Class A	11,606,646	132,200			
Leggett & Platt Inc.	4,017,824	129,495			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Madison Square Garden Sports Corp.	484,090	88,748	Rush Enterprises Inc. Class A	1,208,458	63,178
* Coty Inc. Class A	10,359,108	88,674	* Sabre Corp.	10,027,208	61,968
* Goodyear Tire & Rubber Co.	8,574,736	87,034	Red Rock Resorts Inc. Class A	1,503,279	60,146
Travel + Leisure Co.	2,342,051	85,251	Dana Inc.	3,919,480	59,302
* Skyline Champion Corp.	1,633,281	84,130	* Duolingo Inc. Class A	826,323	58,776
* elf Beauty Inc.	1,519,338	84,019	* Cavco Industries Inc.	255,081	57,712
* Topgolf Callaway Brands Corp.	4,216,196	83,270	* SeaWorld Entertainment Inc.	1,068,203	57,160
Columbia Sportswear Co.	940,133	82,337	* Tri Pointe Homes Inc.	3,055,927	56,810
Carter's Inc.	1,103,474	82,330	* Under Armour Inc. Class C	6,335,652	56,514
Gap Inc.	7,230,096	81,556	* Boot Barn Holdings Inc.	900,679	56,310
Lennar Corp. Class B	1,090,413	81,541	* LGI Homes Inc.	602,905	55,829
* Helen of Troy Ltd.	729,736	80,935	* PowerSchool Holdings Inc. Class A	2,410,713	55,639
Papa John's International Inc.	967,366	79,624	* TripAdvisor Inc.	3,068,074	55,164
* Victoria's Secret & Co.	2,216,580	79,309	MDC Holdings Inc.	1,730,751	54,692
*.1 Wayfair Inc. Class A Group 1	2,341,121	77,000	* Under Armour Inc. Class A	5,365,297	54,511
Automotive Inc.	420,210	75,793	Bloomin' Brands Inc.	2,680,832	53,938
KB Home	2,352,938	74,941	* ODP Corp. Strategic	1,183,270	53,886
Penske Automotive Group Inc.	649,477	74,644	Education Inc.	683,930	53,565
* Peloton Interactive Inc. Class A	9,136,928	72,547	Inter Parfums Inc.	546,554	52,753
American Eagle Outfitters Inc.	5,145,030	71,825	John Wiley & Sons Inc. Class A	1,285,754	51,507
* Hertz Global Holdings Inc.	4,545,481	69,955	* Frontdoor Inc.	2,469,721	51,370
Steven Madden Ltd.	2,163,573	69,148	*.1 Leslie's Inc.	4,174,728	50,973
Graham Holdings Co. Class B	112,700	68,095	* Six Flags Entertainment Corp.	2,134,155	49,619
LCI Industries	734,952	67,946	MillerKnoll Inc.	2,302,527	48,376
Kontoor Brands Inc.	1,692,783	67,694	* Driven Brands Holdings Inc.	1,768,993	48,311
Hanesbrands Inc.	10,569,184	67,220	Cheesecake Factory Inc.	1,521,626	48,251
* Gentherm Inc.	1,008,700	65,858	Nordstrom Inc.	2,913,929	47,031
*.1 AMC Entertainment Holdings Inc. Class A	16,169,715	65,811	Winnebago Industries Inc.	888,348	46,816
* Dorman Products Inc.	811,918	65,660	* Shake Shack Inc. Class A	1,124,894	46,717
* Sonos Inc.	3,845,077	64,982	PriceSmart Inc.	764,138	46,444
* JetBlue Airways Corp.	9,943,302	64,433	* Adtalem Global Education Inc.	1,294,415	45,952
Spirit Airlines Inc.	3,306,303	64,407	* Knowles Corp.	2,762,002	45,352
Cracker Barrel Old Country Store Inc.	668,995	63,381	Monro Inc.	972,605	43,962
* Liberty Media Corp.-Liberty Formula One Class A	1,184,518	63,289	* Dave & Buster's Entertainment Inc.	1,239,018	43,911
			Century Communities Inc.	873,223	43,670
			* Urban Outfitters Inc.	1,827,629	43,589
			Jack in the Box Inc.	638,523	43,566
			Laureate Education Inc. Class A	4,471,698	43,018





## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Lions Gate Entertainment Corp. Class B	3,409,616	18,514	* MasterCraft Boat Holdings Inc.	519,098	13,429
* BJ's Restaurants Inc. Ethan Allen Interiors Inc.	690,579	18,218	* Rover Group Inc. Class A	3,628,532	13,317
1 Franchise Group Inc.	677,692	17,905	Rush Enterprises Inc. Class B	232,433	13,079
* Boston Omaha Corp. Class A	750,953	17,888	Haverty Furniture Cos. Inc.	432,133	12,921
* Genesco Inc.	670,390	17,765	*.1 Lions Gate Entertainment Corp. Class A	2,254,351	12,872
* Chico's FAS Inc.	385,373	17,735	* Accel Entertainment Inc. Class A	1,651,081	12,713
* Central Garden & Pet Co.	3,579,664	17,612	* America's Car-Mart Inc.	175,495	12,681
Interface Inc. Class A	468,985	17,564	1 Big Lots Inc.	829,589	12,195
* Life Time Group Holdings Inc.	1,745,201	17,225	Smith & Wesson Brands Inc.	1,379,309	11,972
Guess? Inc.	1,423,736	17,028	Global Industrial Co.	498,050	11,719
* G-III Apparel Group Ltd.	822,162	17,011	* Clear Channel Outdoor Holdings Inc.	11,059,231	11,612
Winmark Corp.	1,231,141	16,879	*.1 SES AI Corp.	3,668,700	11,556
* TravelCenters of America Inc.	71,060	16,758	* Beazer Homes USA Inc.	900,475	11,490
* Qurate Retail Inc. Class A	373,245	16,714	* Shoe Carnival Inc.	479,790	11,472
* Sleep Number Corp.	10,109,894	16,479	* Sciplay Corp. Class A	705,371	11,342
*.1 Bally's Corp.	633,551	16,460	* Liquidity Services Inc.	795,167	11,180
* Poshmark Inc. Class A	844,552	16,367	* Destination XL Group Inc.	1,645,333	11,106
*.1 Bowlero Corp.	915,018	16,361	Carriage Services Inc. Class A	402,181	11,076
* Stoneridge Inc.	1,212,627	16,346	1 Marcus Corp.	731,652	10,529
* Denny's Corp.	753,568	16,247	*.1 Mullen Automotive Inc.	36,210,051	10,356
U-Haul Holding Co.	1,741,210	16,037	*.1 Vizio Holding Corp. Class A	1,382,290	10,243
*.1 Liberty Media Corp.-Liberty Braves Class A	265,952	16,008	Aaron's Co. Inc.	853,131	10,195
* Thryv Holdings Inc.	489,590	15,995	* Daily Journal Corp.	40,386	10,117
*.1 Corsair Gaming Inc.	833,356	15,834	* Frontier Group Holdings Inc.	984,399	10,110
* Chuy's Holdings Inc.	1,166,610	15,831	*.1 Canoo Inc.	8,177,397	10,058
* Sun Country Airlines Holdings Inc.	537,332	15,207	* Funko Inc. Class A	918,414	10,020
* Hawaiian Holdings Inc.	955,614	15,156	* CarParts.com Inc.	1,596,734	9,996
* 2U Inc.	1,471,674	15,099	* Zumiez Inc.	459,022	9,979
Designer Brands Inc. Class A	2,364,776	14,827	* Xponential Fitness Inc. Class A	419,364	9,616
* Integral Ad Science Holding Corp.	1,507,736	14,746	* Build-A-Bear Workshop Inc.	398,931	9,511
* Stagwell Inc.	1,675,809	14,730	* Sportsman's Warehouse Holdings Inc.	1,008,304	9,488
Ruth's Hospitality Group Inc.	2,346,495	14,572	European Wax Center Inc. Class A	757,745	9,434
* Movado Group Inc.	932,306	14,432	* Gannett Co. Inc.	4,639,277	9,418
* Viad Corp.	445,780	14,376			
*.1 Blink Charging Co.	577,927	14,096			
* Children's Place Inc.	1,284,837	14,095			
* AMC Networks Inc. Class A	378,236	13,775			
*.1 Carvana Co. Class A	862,736	13,519			
	2,843,581	13,479			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Playstudios Inc.	2,424,521	9,407	* Arhaus Inc. Class A	621,273	6,057
Johnson Outdoors Inc. Class A	142,149	9,399	* Motorcar Parts of America Inc.	508,069	6,026
*.1 ContextLogic Inc. Class A	18,577,458	9,060	* LL Flooring Holdings Inc.	1,068,848	6,007
* Lovesac Co.	399,099	8,784	* Tilly's Inc. Class A	658,710	5,961
*.1 Bed Bath & Beyond Inc.	3,447,705	8,654	* PlayAGS Inc.	1,155,888	5,895
* Arlo Technologies Inc.	2,406,916	8,448	* ONE Group Hospitality Inc.	934,451	5,887
* Quotient Technology Inc.	2,441,688	8,375	* El Pollo Loco Holdings Inc.	587,328	5,850
* First Watch Restaurant Group Inc.	606,598	8,207	* Kura Sushi USA Inc. Class A	120,616	5,751
* OneWater Marine Inc. Class A	282,871	8,090	.1 Big 5 Sporting Goods Corp.	645,200	5,697
* 1-800-Flowers.com Inc. Class A	819,124	7,831	.1 Bluegreen Vacations Holding Corp. Class A	226,451	5,652
* Lindblad Expeditions Holdings Inc.	1,015,079	7,816	* Rush Street Interactive Inc.	1,572,928	5,647
* Allbirds Inc. Class A	3,156,493	7,639	Bassett Furniture Industries Inc.	316,454	5,500
Entravision Communications Corp. Class A	1,589,251	7,628	* Tupperware Brands Corp.	1,325,011	5,486
* Hovnanian Enterprises Inc. Class A	179,684	7,561	*.1 Lordstown Motors Corp. Class A	4,776,543	5,445
* Universal Technical Institute Inc.	1,117,753	7,511	* Wheels Up Experience Inc.	5,232,722	5,390
Alta Equipment Group Inc.	568,355	7,497	.1 Weber Inc. Class A	667,111	5,370
Kimball International Inc. Class B	1,148,596	7,466	* Cardlytics Inc.	903,992	5,225
* Full House Resorts Inc.	992,078	7,460	* Angi Inc. Class A	2,202,894	5,177
Hooker Furnishings Corp.	396,339	7,412	* Legacy Housing Corp.	273,001	5,176
* American Public Education Inc.	579,083	7,117	* Tile Shop Holdings Inc.	1,180,354	5,170
*.1 Purple Innovation Inc. Class A	1,478,691	7,083	Cato Corp. Class A	551,742	5,148
*.1 Sonder Holdings Inc.	5,595,300	6,938	* Rocky Brands Inc.	215,723	5,095
*.1 Vuzix Corp.	1,905,420	6,936	* Lincoln Educational Services Corp.	863,609	5,000
* Citi Trends Inc.	260,469	6,897	*.1 Rent the Runway Inc. Class A	1,617,196	4,932
*.1 Cricut Inc. Class A	743,230	6,890	* American Outdoor Brands Inc.	479,165	4,801
* Stitch Fix Inc. Class A	2,188,730	6,807	*.1 Dream Finders Homes Inc. Class A	550,933	4,771
* Fossil Group Inc.	1,551,367	6,686	Climb Global Solutions Inc.	149,047	4,699
Clarus Corp.	837,408	6,565	* J. Jill Inc.	180,048	4,465
* WWV International Inc.	1,688,237	6,517	* Superior Group of Cos. Inc.	435,584	4,382
* Noodles & Co. Class A	1,186,247	6,513	*.1 Genius Brands International Inc.	9,400,020	4,371
* Eastman Kodak Co.	2,053,366	6,263	Canterbury Park Holding Corp.	133,695	4,179
* Century Casinos Inc.	882,191	6,202	*.1 AMMO Inc.	2,389,053	4,133
* Universal Electronics Inc.	293,728	6,113	*.1 RealReal Inc.	3,282,434	4,103
			* Snap One Holdings Corp.	531,350	3,937

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
* Cooper-Standard Holdings Inc.	428,370	3,881	*	Delta Apparel Inc.	238,958	2,535
* Vacasa Inc. Class A	3,077,400	3,878	*	Cumulus Media Inc. Class A	404,771	2,514
Nathan's Famous Inc.	56,557	3,801	*	Emerald Holding Inc.	690,955	2,446
* Turtle Beach Corp.	525,515	3,768	*	Duluth Holdings Inc. Class B	394,810	2,440
*.1 Traeger Inc.	1,319,878	3,722	*	Townsquare Media Inc. Class A	333,509	2,418
* Potbelly Corp.	667,556	3,718	*.1	Express Inc. Flexsteel Industries Inc.	2,253,471	2,299
* Holley Inc.	1,753,269	3,717	*.1	Polished.com Inc.	141,758	2,183
* Fiesta Restaurant Group Inc.	503,077	3,698	*	Liberty TripAdvisor Holdings Inc. Class A	3,683,713	2,128
* Outbrain Inc.	998,139	3,613	*	Barnes & Noble Education Inc.	1,197,964	2,096
1 Weyco Group Inc.	170,436	3,606	*.1	Faraday Future Intelligent Electric Inc.	7,120,807	2,067
* BARK Inc.	2,379,098	3,545	*	Acme United Corp.	85,287	1,868
* Vera Bradley Inc.	779,758	3,532	*.1	Cinedigm Corp. Class A	4,807,808	1,864
* Superior Industries International Inc.	834,385	3,521	*	Harte Hanks Inc.	154,100	1,801
* Nerdy Inc.	1,554,944	3,499	*.1	Regis Corp.	1,407,700	1,717
* Container Store Group Inc.	790,613	3,408	*.1	Ondas Holdings Inc.	1,071,044	1,703
* Latham Group Inc.	1,051,361	3,385	*	Mesa Air Group Inc. Brilliant Earth Group Inc. Class A	1,109,713	1,698
*.1 Focus Universal Inc.	526,074	3,372	*	Crown Crafts Inc.	302,838	1,617
* Lakeland Industries Inc.	252,393	3,357	*	Landsea Homes Corp.	310,401	1,617
* Urban One Inc.	872,038	3,279	*.1	Kirkland's Inc.	458,478	1,513
* Red Robin Gourmet Burgers Inc.	587,483	3,278	*	Nautilus Inc.	987,578	1,511
Saga Communications Inc. Class A	134,076	3,164	*	Kewaunee Scientific Corp.	96,393	1,499
*.1 ThredUp Inc. Class A	2,409,149	3,156	*.1	Lulu's Fashion Lounge Holdings Inc.	571,382	1,434
*.1 Solo Brands Inc. Class A	833,123	3,099	*.1	Party City Holdco Inc.	3,826,895	1,399
Escalade Inc.	303,339	3,088	*.1	Chicken Soup For The Soul Entertainment Inc.	271,340	1,389
Lifetime Brands Inc.	401,793	3,050	*.1	Aterian Inc.	1,765,809	1,360
* VOXX International Corp. Class A	360,976	3,025	*.1	Lazydays Holdings Inc.	113,037	1,350
Marine Products Corp.	255,346	3,005	*	Live Ventures Inc.	42,626	1,334
* Strattec Security Corp.	145,120	2,982	*.1	Inspirato Inc.	1,093,600	1,301
*.1 Reservoir Media Inc.	489,336	2,921	*.1	Carrols Restaurant Group Inc.	945,470	1,286
* Lands' End Inc.	383,020	2,907	*	Travelzoo	274,335	1,221
* Selectquote Inc.	4,324,874	2,906	*.1	Biglari Holdings Inc. Class A	1,747	1,219
* Conn's Inc.	411,902	2,834	*.1	Owlet Inc. CompX International Inc.	64,007	1,183
Hamilton Beach Brands Holding Co. Class A	228,579	2,832	*	Envela Corp.	224,050	1,179
*.1 Spruce Power Holding Corp.	3,048,837	2,802	*			
* Lee Enterprises Inc.	144,656	2,685	*			
* RumbleON Inc. Class B	404,083	2,614	*			
* Biglari Holdings Inc. Class B	18,772	2,606	*			
* F45 Training Holdings Inc.	910,984	2,596	*			
* JAKKS Pacific Inc.	147,124	2,573	*			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Bird Global Inc. Class A	6,356,700	1,146	* Dixie Group Inc. Reading International Inc. Class A	359,932	288
*.1 XWELL Inc.	3,134,508	1,138	* Auddia Inc.	274,072	263
*.1 CuriosityStream Inc.	986,623	1,125	* AYRO Inc.	673,813	258
* Fluent Inc.	1,010,603	1,102	*.1 EBET Inc.	351,169	221
* Gaia Inc. Class A	447,999	1,066	*.1 Digital Media Solutions Inc.	151,164	203
1 JOANN Inc.	360,480	1,027	*.1 HyreCar Inc.	442,201	188
NL Industries Inc.	148,433	1,011	*.1 Arcimoto Inc.	54,305	179
* LiveOne Inc.	1,540,686	991	* Xcel Brands Inc. Forward Industries Inc.	251,214	176
* SRAX Inc. Class A Ark Restaurants Corp.	625,336	957	* Moving Image Technologies Inc.	128,637	148
* Marchex Inc. Class B	546,577	858	*.1 Lottery.com Inc.	819,456	143
*.2 Luby's Inc.	449,752	801	* PARTS iD Inc.	144,290	141
*.1 Red Cat Holdings Inc.	849,136	798	*.1 Stran & Co. Inc.	97,248	125
* Good Times Restaurants Inc.	350,945	783	* EzFill Holdings Inc. FAT Brands Inc. Class B	16,464	86
1 FAT Brands Inc. Class A	153,984	750	*.2 Zagg Inc. CVR	780,631	70
* Audacy Inc. Class A	3,135,818	706	* Twin Vee PowerCats Co.	34,923	64
*.1 Hall of Fame Resort & Entertainment Co.	85,677	691	*.1 Helbiz Inc.	386,127	50
1 DallasNews Corp.	176,590	678	* Amesite Inc.	246,652	45
* Vince Holding Corp.	85,410	669	2 SRAX Inc.	590,641	41
* Envirotech Vehicles Inc.	313,755	668	* IDW Media Holdings Inc. Class B	42,882	40
Educational Development Corp.	207,019	654	*.1 Applied UV Inc.	38,595	35
* Koss Corp.	130,730	638	* Rave Restaurant Group Inc.	21,026	33
*.1 InterGroup Corp.	12,233	575	* Emerson Radio Corp.	6,500	3
*.1 Shift Technologies Inc. Class A	3,473,050	517	*.1 Tuesday Morning Corp.	1	—
* Charles & Colvard Ltd.	610,246	497			
1 National CineMedia Inc.	2,253,479	496			<b>151,399,285</b>
* Urban One Inc. Class A	109,101	496	<b>Consumer Staples (6.0%)</b>		
* Salem Media Group Inc. Class A	419,347	440	Procter & Gamble Co.	72,068,942	10,922,769
*.1 Dolphin Entertainment Inc.	229,216	415	PepsiCo Inc.	41,895,734	7,568,883
* FlexShopper Inc.	425,184	397	Coca-Cola Co.	118,361,492	7,528,975
* BurgerFi International Inc.	310,543	391	Philip Morris International Inc.	47,149,120	4,771,962
*.1 Muscle Maker Inc.	417,746	380	CVS Health Corp.	39,961,675	3,724,029
*.1 Volcon Inc.	362,634	366	Mondelez International Inc. Class A	41,523,102	2,767,515
* Allied Gaming & Entertainment Inc.	342,015	359	Altria Group Inc.	54,507,276	2,491,528
*.1 iMedia Brands Inc.	509,066	326	Colgate-Palmolive Co.	25,390,836	2,000,544
Jerash Holdings US Inc.	80,817	314	McKesson Corp.	4,300,394	1,613,164
Flanigan's Enterprises Inc.	11,919	309	Archer-Daniels-Midland Co.	16,707,183	1,551,262
* Beasley Broadcast Group Inc. Class A	314,502	289	General Mills Inc.	18,043,273	1,512,928
			Kimberly-Clark Corp.	10,256,311	1,392,294

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Corteva Inc.	21,851,907	1,284,455	*	Boston Beer Co. Inc. Class A	281,099	92,628
Sysco Corp.	15,407,075	1,177,871				
* Monster Beverage Corp.	11,108,061	1,127,801	*	Hostess Brands Inc. Class A	4,061,813	91,147
Constellation Brands Inc. Class A	4,769,163	1,105,254	*	TreeHouse Foods Inc.	1,708,885	84,385
Hershey Co.	4,466,673	1,034,347	*	Grocery Outlet Holding Corp.	2,660,814	77,669
Keurig Dr Pepper Inc.	27,991,330	998,171		Spectrum Brands Holdings Inc.	1,245,664	75,886
Kraft Heinz Co.	24,217,516	985,895	*	Freshpet Inc.	1,387,609	73,224
Kroger Co.	19,586,569	873,169		Energizer Holdings Inc.	2,171,448	72,852
AmerisourceBergen Corp.	4,998,939	828,374		Primo Water Corp.	4,638,793	72,087
Walgreens Boots Alliance Inc.	20,990,992	784,223		Coca-Cola Consolidated Inc.	140,088	71,776
McCormick & Co. Inc. (Non-Voting)	7,623,245	631,891	*	United Natural Foods Inc.	1,844,593	71,404
Brown-Forman Corp. Class B	9,415,520	618,411		WD-40 Co.	419,038	67,553
Church & Dwight Co. Inc.	7,412,840	597,549		Cal-Maine Foods Inc.	1,198,818	65,276
Conagra Brands Inc.	14,568,253	563,791		Nu Skin Enterprises Inc. Class A	1,449,180	61,097
Kellogg Co.	7,784,271	554,551		Edgewell Personal Care Co.	1,571,886	60,581
Tyson Foods Inc. Class A	8,803,785	548,036		J & J Snack Foods Corp.	359,814	53,868
Clorox Co.	3,747,700	525,915		Reynolds Consumer Products Inc.	1,615,555	48,434
J M Smucker Co.	3,081,342	488,269		Vector Group Ltd.	4,078,716	48,374
Bunge Ltd.	4,556,389	454,591		MGP Ingredients Inc.	439,754	46,781
Lamb Weston Holdings Inc.	4,364,045	389,971	*	Herbalife Nutrition Ltd.	2,983,306	44,392
Hormel Foods Corp.	8,304,899	378,288	*	Hain Celestial Group Inc.	2,721,250	44,030
Campbell Soup Co.	5,926,935	336,354		Ingles Markets Inc. Class A	437,539	42,205
* Darling Ingredients Inc.	4,867,718	304,670		Weis Markets Inc.	502,849	41,379
Molson Coors Beverage Co. Class B	5,472,451	281,941		Universal Corp.	727,321	38,410
* Performance Food Group Co.	4,731,087	276,248		Medifast Inc.	331,241	38,209
Casey's General Stores Inc.	1,131,500	253,852	*	Chefs' Warehouse Inc.	1,037,854	34,540
* US Foods Holding Corp.	6,154,153	209,364		Utz Brands Inc.	2,065,002	32,751
Ingredion Inc.	1,892,088	185,292	*	National Beverage Corp.	702,496	32,687
Flowers Foods Inc.	6,084,188	174,860		Andersons Inc.	912,484	31,928
* Post Holdings Inc.	1,606,603	145,012		SpartanNash Co.	1,018,834	30,810
* Celsius Holdings Inc.	1,270,992	132,234		Fresh Del Monte Produce Inc.	1,142,545	29,923
Albertsons Cos. Inc. Class A	5,693,923	118,092	*	Beauty Health Co.	2,851,620	25,950
Lancaster Colony Corp.	586,565	115,729	*	Pilgrim's Pride Corp.	1,084,599	25,738
* Simply Good Foods Co.	3,017,120	114,741		Seaboard Corp.	6,803	25,683
* Sprouts Farmers Market Inc.	3,246,499	105,089	1	B&G Foods Inc.	2,213,676	24,683
* BellRing Brands Inc.	4,088,975	104,841	*	Duckhorn Portfolio Inc.	1,466,854	24,306
1 Brown-Forman Corp. Class A	1,558,761	102,504	*-1	Beyond Meat Inc.	1,782,445	21,942
				John B Sanfilippo & Son Inc.	269,014	21,876

## 2. バンガード<sup>®</sup>・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Tootsie Roll Industries Inc.	505,643	21,525	*.1	Lifevantage Corp.	253,547	943
* USANA Health Sciences Inc.	340,345	18,106	*	Splash Beverage Group Inc.	950,644	914
* Mission Produce Inc.	1,350,087	15,688	*	Willamette Valley Vineyards Inc.	152,333	913
* Sovos Brands Inc.	1,083,568	15,571	*	LifeMD Inc.	431,468	837
* Olaplex Holdings Inc.	2,912,583	15,175	*	S&W Seed Co.	558,871	833
ACCO Brands Corp.	2,700,003	15,093	*	Rocky Mountain Chocolate Factory Inc.	128,662	733
Calavo Growers Inc.	496,687	14,603	*	Lifeway Foods Inc.	115,467	641
PetMed Express Inc.	640,080	11,329	*	Urban-Gro Inc.	227,616	619
* Vital Farms Inc.	742,708	11,081	*	MamaMancini's Holdings Inc.	332,476	597
*.1 Veru Inc.	1,923,707	10,157	*.1	Boxed Inc.	2,879,590	561
* Seneca Foods Corp. Class A	162,229	9,888	*	Mannatech Inc.	30,953	554
Turning Point Brands Inc.	434,620	9,401	*	Bridgford Foods Corp.	41,022	491
*.1 Vita Coco Co. Inc.	654,853	9,050	*.1	Kaival Brands Innovations Group Inc.	526,590	473
*.1 Benson Hill Inc.	3,328,592	8,488	*	Coffee Holding Co. Inc.	222,735	454
*.1 BRC Inc. Class A	1,202,500	7,347	*	Alkaline Water Co. Inc.	2,273,743	397
*.1 GrowGeneration Corp.	1,732,754	6,792	*	Barfresh Food Group Inc.	233,784	306
Limoneira Co.	551,292	6,731	*.1	MedAvail Holdings Inc.	967,300	290
* 22nd Century Group Inc.	6,085,365	5,602	*	Blue Apron Holdings Inc. Class A	339,505	282
* Rite Aid Corp.	1,629,535	5,443	*	Better Choice Co. Inc.	413,653	223
* Whole Earth Brands Inc.	1,332,300	5,422	*	Zivo Bioscience Inc.	81,788	200
Oil-Dri Corp. of America	160,678	5,389	*.1	Reed's Inc.	2,105,891	147
Village Super Market Inc. Class A	219,880	5,121	*	Laird Superfood Inc.	133,864	112
* Lifecore Biomedical Inc.	751,182	4,868	*	Yield10 Bioscience Inc.	65,737	108
* Honest Co. Inc.	1,532,403	4,613	*.1	RiceBran Technologies	102,160	78
* HF Foods Group Inc.	1,036,378	4,208	*.1	Nuzee Inc.	7,321	63
Alico Inc.	170,218	4,063	*	Stryve Foods Inc. Class A	32,837	24
1 ProPhase Labs Inc.	394,258	3,797	*	Fresh Vine Wine Inc.	15,451	15
Natural Grocers by Vitamin Cottage Inc.	407,823	3,728	*	Blue Star Foods Corp.	28,420	11
* Vintage Wine Estates Inc.	1,027,600	3,350	*.2	Fresh Market Inc.	661,450	—
*.1 PLBY Group Inc.	969,862	2,667	*.1	PLBY Group Inc. Rights Exp. 1/17/23	969,862	—
* Farmer Bros Co.	511,916	2,360	<b>68,894,655</b>			
* Nature's Sunshine Products Inc.	231,851	1,929	<b>Energy (5.3%)</b>			
* AquaBounty Technologies Inc.	1,988,764	1,519		Exxon Mobil Corp.	125,243,406	13,814,348
* Natural Alternatives International Inc.	162,521	1,364		Chevron Corp.	52,926,261	9,499,735
*.1 Tattooed Chef Inc.	1,086,098	1,336		ConocoPhillips	37,898,245	4,471,993
*.1 AppHarvest Inc.	2,353,345	1,335		EOG Resources Inc.	17,868,757	2,314,361
*.1 Local Bounti Corp.	899,938	1,251		Schlumberger Ltd.	43,121,202	2,305,259
AMCON Distributing Co.	6,676	1,208				
* Real Good Food Co. Inc. Class A	175,743	1,165				
*.1 Zevia PBC Class A	271,418	1,110				

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Marathon Petroleum Corp.	14,250,461	1,658,611			
Pioneer Natural Resources Co.	6,866,594	1,568,261	*		
Phillips 66	14,372,941	1,495,936			
Valero Energy Corp.	11,725,291	1,487,470			
Occidental Petroleum Corp.	20,733,560	1,306,007			
Devon Energy Corp.	19,874,669	1,222,491			
Williams Cos. Inc.	37,067,492	1,219,520	*		
Hess Corp.	8,442,488	1,197,314			
Cheniere Energy Inc.	7,563,998	1,134,297	*		
* Enphase Energy Inc.	4,132,283	1,094,890			
Kinder Morgan Inc.	58,122,834	1,050,861	*		
Halliburton Co.	24,865,430	978,455			
Baker Hughes Co. Class A	30,457,583	899,412			
ONEOK Inc.	13,596,788	893,309			
Diamondback Energy Inc.	5,353,233	732,215	*		
Coterra Energy Inc.	22,783,688	559,795			
Marathon Oil Corp.	19,325,617	523,144			
Targa Resources Corp.	6,880,686	505,730			
* First Solar Inc.	3,077,758	461,017			
APA Corp.	9,770,688	456,096	*.1		
Texas Pacific Land Corp.	187,526	439,604	1		
Ovintiv Inc.	7,554,657	383,097	*		
Chesapeake Energy Corp.	3,872,604	365,458	*		
EQT Corp.	10,035,063	339,486	1		
NOV Inc.	11,945,276	249,537			
* Antero Resources Corp.	7,755,487	240,343			
HF Sinclair Corp.	4,268,304	221,482	*		
*.1 Plug Power Inc.	17,771,382	219,832			
* Southwestern Energy Co.	33,577,797	196,430			
Matador Resources Co.	3,409,709	195,172	*		
Murphy Oil Corp.	4,485,171	192,907			
PDC Energy Inc.	2,807,028	178,190			
ChampionX Corp.	6,069,913	175,967	*		
Range Resources Corp.	6,969,176	174,369			
Chord Energy Corp.	1,200,441	164,232	*		
DT Midstream Inc.	2,937,871	162,347	*		
PBF Energy Inc. Class A	3,602,602	146,914			
Helmerich & Payne Inc.	2,878,106	142,668			
SM Energy Co.	3,730,957	129,949	*		
* Denbury Inc.	1,438,037	125,138	*		
Magnolia Oil & Gas Corp. Class A	5,145,411	120,660	*		
* Noble Corp. plc	3,191,731	120,360			
Patterson-UTI Energy Inc.	6,591,042	110,993			
* Weatherford International plc	2,155,571	109,762			
Antero Midstream Corp.	9,428,663	101,735			
California Resources Corp.	2,230,264	97,039			
Cactus Inc. Class A	1,842,509	92,605			
* Peabody Energy Corp.	3,500,743	92,490			
* Transocean Ltd.	20,013,085	91,260			
Civitas Resources Inc.	1,554,467	90,050			
* CNX Resources Corp.	5,275,497	88,839			
Equitrans Midstream Corp.	13,189,543	88,370			
* Array Technologies Inc.	4,327,278	83,646			
New Fortress Energy Inc.	1,898,884	80,551			
Liberty Energy Inc. Class A	5,019,266	80,358			
Arcosa Inc.	1,478,795	80,358			
*.1 ChargePoint Holdings Inc.	8,319,837	79,288			
1 Arch Resources Inc.	547,803	78,221			
* Callon Petroleum Co.	1,867,075	69,250			
* Shoals Technologies Group Inc. Class A	2,623,041	64,710			
1 Sitio Royalties Corp.	2,231,420	64,376			
Northern Oil & Gas Inc.	2,036,951	62,779			
Alpha Metallurgical Resources Inc.	410,512	60,095			
* NexTier Oilfield Solutions Inc.	6,347,093	58,647			
Delek US Holdings Inc.	2,145,572	57,930			
* Ameresco Inc. Class A	981,696	56,094			
CONSOL Energy Inc.	844,562	54,897			
Warrior Met Coal Inc.	1,569,746	54,376			
* Oceaneering International Inc.	3,066,491	53,633			
* Green Plains Inc.	1,707,983	52,093			
* Tidewater Inc.	1,377,552	50,763			
Permian Resources Corp. Class A	5,262,498	49,467			
World Fuel Services Corp.	1,785,198	48,789			
Enviva Inc.	917,657	48,608			
* SunPower Corp.	2,637,856	47,561			
* NOW Inc.	3,361,286	42,688			
Archrock Inc.	4,702,223	42,226			
* Nabors Industries Ltd.	270,995	41,969			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Stem Inc.	4,459,762	39,870	* Centrus Energy Corp. Class A	342,567	11,127
Comstock Resources Inc.	2,833,681	38,850	* TPI Composites Inc.	1,071,321	10,863
* Par Pacific Holdings Inc.	1,647,862	38,313	* DMC Global Inc.	524,094	10,188
* Talos Energy Inc.	2,019,211	38,123	* Newpark Resources Inc.	2,449,089	10,164
*.1 FuelCell Energy Inc.	12,562,353	34,923	*.1 EVgo Inc. Class A	2,082,073	9,307
* Helix Energy Solutions Group Inc.	4,472,007	33,003	Solaris Oilfield Infrastructure Inc. Class A	935,530	9,290
* ProPetro Holding Corp.	3,076,283	31,901	* Amplify Energy Corp.	1,044,290	9,179
* Diamond Offshore Drilling Inc.	2,948,976	30,669	* Solid Power Inc.	3,120,617	7,926
* MRC Global Inc.	2,581,795	29,897	*.1 Nine Energy Service Inc.	508,263	7,385
CVR Energy Inc.	915,238	28,684	* Hallador Energy Co.	681,965	6,813
Core Laboratories NV	1,379,086	27,954	* SEACOR Marine Holdings Inc.	700,466	6,416
*.1 Earthstone Energy Inc. Class A	1,946,058	27,692	* Ring Energy Inc.	2,558,293	6,293
* Drill-Quip Inc.	979,622	26,616	Evolution Petroleum Corp.	784,579	5,924
*.1 Tellurian Inc.	15,325,175	25,746	Ramaco Resources Inc.	673,015	5,916
* Laredo Petroleum Inc.	484,900	24,934	* Forum Energy Technologies Inc.	194,303	5,732
* Gulfport Energy Corp.	331,810	24,435	*.1 KLX Energy Services Holdings Inc.	328,707	5,690
RPC Inc.	2,713,940	24,127	*.1 Beam Global	296,377	5,178
Ranger Oil Corp.	576,479	23,307	*.1,2 Next Bridge Hydrocarbons Inc.	1,763,201	5,104
SunCoke Energy Inc.	2,524,635	21,788	*.1 374Water Inc.	1,698,615	4,977
*.1 Fluence Energy Inc. Class A	1,257,061	21,559	* Matrix Service Co.	785,548	4,886
*.1 Montauk Renewables Inc.	1,737,042	19,160	Epsilon Energy Ltd.	661,802	4,388
* Bristow Group Inc. Class A	693,278	18,809	NACCO Industries Inc. Class A	111,685	4,244
Select Energy Services Inc. Class A	1,983,896	18,331	* Ranger Energy Services Inc. Class A	357,073	3,931
1 Kinetik Holdings Inc. Class A	529,122	17,503	*.1 ESS Tech Inc.	1,593,000	3,871
* ProFrac Holding Corp. Class A	655,618	16,522	Riley Exploration Permian Inc.	125,900	3,705
* SandRidge Energy Inc.	933,349	15,895	* Aemetis Inc.	924,014	3,659
* W&T Offshore Inc.	2,772,648	15,471	*.1 FTC Solar Inc.	1,323,352	3,547
VAALCO Energy Inc.	3,343,681	15,247	* Natural Gas Services Group Inc.	308,325	3,533
* REX American Resources Corp.	477,153	15,202	* Heliogen Inc.	4,874,100	3,403
Berry Corp.	1,701,948	13,616	PHX Minerals Inc.	831,790	3,236
1 Crescent Energy Co. Class A	1,084,502	13,003	* Empire Petroleum Corp.	234,700	2,887
* Oil States International Inc.	1,696,380	12,655	* Mammoth Energy Services Inc.	308,591	2,669
*.1 Gevo Inc.	6,638,561	12,613	* American Superconductor Corp.	684,748	2,520
*.1 SilverBow Resources Inc.	433,984	12,273	*.1 American Resources Corp.	1,756,997	2,319
* TETRA Technologies Inc.	3,494,648	12,091	*.1 Sunworks Inc.	1,299,138	2,053
* NextDecade Corp.	2,346,418	11,591	*.1 Flotek Industries Inc.	1,811,795	2,029



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Battalion Oil Corp.	207,783	2,018	JPMorgan Chase & Co.	89,204,681	11,962,348
* Gulf Island Fabrication Inc.	358,485	1,839	Bank of America Corp.	207,377,454	6,868,341
* Ideal Power Inc.	149,114	1,584	Wells Fargo & Co.	115,874,794	4,784,470
* PrimeEnergy Resources Corp.	17,932	1,558	Charles Schwab Corp.	46,942,437	3,908,427
* Smart Sand Inc.	860,390	1,540	S&P Global Inc.	9,907,985	3,318,580
*.1 Volta Inc.	3,973,258	1,412	Morgan Stanley	38,550,543	3,277,567
*.1 Advent Technologies Holdings Inc.	760,618	1,377	Goldman Sachs Group Inc.	9,445,939	3,243,547
*.1 Stabilis Solutions Inc.	169,932	880	BlackRock Inc.	4,339,764	3,075,287
* Profire Energy Inc.	830,050	872	Chubb Ltd.	11,986,848	2,644,299
* PEDEVCO Corp.	768,132	845	Citigroup Inc.	55,948,963	2,530,572
Barnwell Industries Inc.	267,900	792	Marsh & McLennan Cos. Inc.	15,080,928	2,495,592
*.1 Houston American Energy Corp.	199,104	685	Progressive Corp.	17,790,095	2,307,553
* Geospace Technologies Corp.	159,910	675	PNC Financial Services Group Inc.	12,265,546	1,937,220
* Mexco Energy Corp.	44,605	557	US Bancorp	42,923,181	1,871,880
*.1 Dawson Geophysical Co.	275,110	539	CME Group Inc.	10,939,180	1,839,532
* Enservco Corp.	314,865	513	Aon plc Class A	5,973,491	1,792,884
*.1 Camber Energy Inc.	226,702	458	Intercontinental Exchange Inc.	16,986,954	1,742,692
*.1 Ocean Power Technologies Inc.	1,001,472	451	Truist Financial Corp.	40,356,812	1,736,554
*.1 Independence Contract Drilling Inc.	133,014	435	Blackstone Inc.	21,341,523	1,583,328
* Capstone Green Energy Corp.	297,760	432	American International Group Inc.	22,588,215	1,428,479
* Pineapple Energy Inc.	163,316	381	Travelers Cos. Inc.	7,124,119	1,335,701
* iSun Inc.	242,226	322	Moody's Corp.	4,734,908	1,319,240
* Energy Services of America Corp.	121,699	315	MetLife Inc.	17,885,447	1,294,370
* OPAL Fuels Inc. Class A	39,434	287	Aflac Inc.	17,010,273	1,223,719
1 US Energy Corp.	108,748	250	Arthur J Gallagher & Co.	6,408,270	1,208,215
* Superior Drilling Products Inc.	258,628	238	Prudential Financial Inc.	11,190,868	1,113,044
Adams Resources & Energy Inc.	4,305	168	Allstate Corp.	8,066,868	1,093,867
* Ecoark Holdings Inc.	250,250	58	MSCI Inc. Class A	2,310,092	1,074,585
* NCS Multistage Holdings Inc.	800	20	Ameriprise Financial Inc.	3,235,931	1,007,572
* Tidewater Inc. Class A Warrants Exp. 7/31/23	8,839	10	Bank of New York Mellon Corp.	22,130,348	1,007,373
*.1 Tidewater Inc. Class B Warrants Exp. 7/31/23	9,555	6	KKR & Co. Inc.	19,650,982	912,199
*.2 Pineapple Energy Inc. CVR	69,639	—	Discover Financial Services	8,304,648	812,444
		61,115,427	Willis Towers Watson plc	3,288,697	804,350
Financials (11.8%)			M&T Bank Corp.	5,246,963	761,124
* Berkshire Hathaway Inc. Class B	51,057,930	15,771,795	T. Rowe Price Group Inc.	6,796,980	741,279
			Nasdaq Inc.	11,952,508	733,286
			Hartford Financial Services Group Inc.	9,660,235	732,536
			Fifth Third Bancorp	20,879,232	685,048
			First Republic Bank	5,564,541	678,262

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Arch Capital Group Ltd.	10,681,213	670,567	Invesco Ltd.	13,809,503	248,433
Apollo Global Management Inc.	10,436,343	665,734	RenaissanceRe Holdings Ltd.	1,329,563	244,945
Raymond James Financial Inc.	5,884,697	628,780	1 Franklin Resources Inc.	9,102,204	240,116
Principal Financial Group Inc.	7,433,396	623,811	Cullen/Frost Bankers Inc.	1,759,978	235,309
Huntington Bancshares Inc.	43,843,500	618,193	Commerce Bancshares Inc.	3,430,208	233,494
Regions Financial Corp.	28,410,891	612,539	First Citizens BancShares Inc. Class A	307,877	233,482
State Street Corp.	7,777,320	603,287	Carlyle Group Inc.	7,735,664	230,832
Citizens Financial Group Inc.	14,968,790	589,321	Zions Bancorp NA	4,565,640	224,447
Northern Trust Corp.	6,023,995	533,063	Signature Bank	1,916,098	220,773
* Markel Corp.	388,914	512,390	Tradeweb Markets Inc. Class A	3,378,145	219,343
LPL Financial Holdings Inc.	2,300,263	497,248	SEI Investments Co.	3,688,899	215,063
KeyCorp	28,382,493	494,423	Interactive Brokers Group Inc. Class A	2,969,760	214,862
* Berkshire Hathaway Inc. Class A	1,051	492,615	Unum Group	5,153,352	211,442
Cincinnati Financial Corp.	4,785,307	489,968	Assurant Inc.	1,612,765	201,692
Broadridge Financial Solutions Inc.	3,582,232	480,485	Old Republic International Corp.	8,321,433	200,963
FactSet Research Systems Inc.	1,158,569	464,829	Ally Financial Inc.	8,139,142	199,002
W R Berkley Corp.	6,052,917	439,260	Erie Indemnity Co. Class A	772,461	192,126
* SVB Financial Group	1,796,181	413,373	Prosperity Bancshares Inc.	2,639,887	191,867
Cboe Global Markets Inc.	3,228,338	405,060	Western Alliance Bancorp	3,153,482	187,821
First Horizon Corp.	16,286,648	399,023	Voya Financial Inc.	2,969,373	182,587
Everest Re Group Ltd.	1,191,336	394,654	Affiliated Managers Group Inc.	1,144,833	181,376
Brown & Brown Inc.	6,885,122	392,245	AGNC Investment Corp.	17,427,563	180,375
Loews Corp.	6,138,809	358,077	Stifel Financial Corp.	3,063,871	178,838
Ares Management Corp. Class A	4,742,403	324,570	SouthState Corp.	2,304,106	175,942
Equitable Holdings Inc.	11,227,719	322,236	Kinsale Capital Group Inc.	668,405	174,801
Globe Life Inc.	2,657,316	320,339	RLI Corp.	1,309,235	171,863
MarketAxess Holdings Inc.	1,087,345	303,250	New York Community Bancorp Inc.	19,631,718	168,833
American Financial Group Inc.	2,201,100	302,167	Morningstar Inc.	775,316	167,926
Annaly Capital Management Inc.	14,184,280	299,005	Jefferies Financial Group Inc.	4,879,196	167,259
Fidelity National Financial Inc.	7,873,046	296,184	Glacier Bancorp Inc.	3,374,910	166,788
Reinsurance Group of America Inc.	2,031,981	288,724	United Bankshares Inc.	4,094,075	165,769
East West Bancorp Inc.	4,283,268	282,267	Starwood Property Trust Inc.	8,972,543	164,467
Comerica Inc.	3,972,848	265,585	Pinnacle Financial Partners Inc.	2,211,946	162,357
Webster Financial Corp.	5,292,371	250,541	Selective Insurance Group Inc.	1,830,137	162,168
			Old National Bancorp	8,906,245	160,134

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Primerica Inc.	1,124,655	159,499	White Mountains Insurance Group Ltd.	74,454	105,303
Synovus Financial Corp.	4,199,129	157,677	Blackstone Mortgage Trust Inc. Class A	4,943,176	104,647
First American Financial Corp.	2,988,251	156,405	CVB Financial Corp.	4,027,770	103,715
Wintrust Financial Corp.	1,838,874	155,422	*-1 SoFi Technologies Inc.	22,472,273	103,597
*-1 Coinbase Global Inc. Class A	4,360,711	154,326	United Community Banks Inc.	3,051,762	103,150
* Robinhood Markets Inc. Class A	18,452,450	150,203	Community Bank System Inc.	1,636,337	103,007
Valley National Bancorp	13,119,136	148,377	Evercore Inc. Class A	943,438	102,910
Popular Inc.	2,203,760	146,153	ServisFirst Bancshares Inc.	1,491,694	102,793
Lincoln National Corp.	4,649,089	142,820	First Hawaiian Inc. Associated Banc-Corp	4,305,330	99,410
First Financial Bankshares Inc.	4,129,082	142,040	UMB Financial Corp.	1,174,832	98,122
Blue Owl Capital Inc. Class A	13,322,573	141,219	FirstCash Holdings Inc.	1,124,293	97,712
FNB Corp.	10,718,747	139,880	Kemper Corp.	1,942,867	95,589
Cadence Bank	5,553,402	136,947	Janus Henderson Group plc	4,033,253	94,862
Bank OZK	3,401,373	136,259	<sup>1</sup> Bank of Hawaii Corp.	1,217,080	94,397
Home BancShares Inc.	5,900,339	134,469	Ameris Bancorp	1,995,484	94,067
Houlihan Lokey Inc. Class A	1,513,977	131,958	*-1 Credit Acceptance Corp.	197,447	93,669
Hanover Insurance Group Inc.	976,472	131,951	Federated Hermes Inc. Class B	2,565,789	93,164
SLM Corp.	7,590,419	126,001	First Interstate BancSystem Inc. Class A	2,386,629	92,243
Axis Capital Holdings Ltd.	2,309,840	125,124	Pacific Premier Bancorp Inc.	2,910,810	91,865
Essent Group Ltd.	3,100,396	120,543	* Texas Capital Bancshares Inc.	1,512,994	91,249
First Bancorp	6,808,902	120,070	Radian Group Inc.	4,732,509	90,249
Hancock Whitney Corp.	2,466,439	119,351	Cathay General Bancorp	2,143,690	87,441
American Equity Investment Life Holding Co.	2,603,242	118,760	Fulton Financial Corp.	5,136,705	86,451
MGIC Investment Corp.	9,070,299	117,914	WSFS Financial Corp.	1,874,911	85,008
Umpqua Holdings Corp.	6,600,146	117,813	Eastern Bankshares Inc.	4,863,291	83,892
Rithm Capital Corp.	14,342,033	117,174	PacWest Bancorp	3,558,754	81,673
Independent Bank Corp.	1,383,809	116,835	Atlantic Union Bankshares Corp.	2,303,456	80,943
Lazard Ltd. Class A	3,256,575	112,905	Simmons First National Corp. Class A	3,717,745	80,229
OneMain Holdings Inc.	3,367,156	112,160	CNO Financial Group Inc.	3,497,556	79,919
Assured Guaranty Ltd.	1,732,047	107,837	BankUnited Inc.	2,350,632	79,851
* Brighthouse Financial Inc.	2,095,367	107,429	* Genworth Financial Inc. Class A	15,011,421	79,410
* Ryan Specialty Holdings Inc. Class A	2,559,328	106,238			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
International Bancshares Corp.	1,720,826	78,745	Heartland Financial USA Inc.	1,112,711	51,875
Jackson Financial Inc. Class A	2,254,463	78,433	* StoneX Group Inc.	535,748	51,057
* Mr Cooper Group Inc.	1,932,515	77,552	Navient Corp.	3,081,533	50,691
Walker & Dunlop Inc.	954,651	74,921	TPG Inc. Class A	1,821,085	50,681
BOK Financial Corp.	721,178	74,851	PJT Partners Inc. Class A	664,599	48,974
First Merchants Corp.	1,812,774	74,523	BancFirst Corp.	553,064	48,769
Moelis & Co. Class A	1,933,749	74,198	Cohen & Steers Inc.	754,851	48,733
* Enstar Group Ltd.	320,927	74,147	National Bank Holdings Corp. Class A	1,152,150	48,471
Columbia Banking System Inc.	2,393,519	72,117	Horace Mann Educators Corp.	1,277,292	47,732
* Axos Financial Inc.	1,753,271	67,010	* Cannae Holdings Inc.	2,304,004	47,578
Washington Federal Inc.	1,994,275	66,908	* BRP Group Inc. Class A	1,883,589	47,353
Piper Sandler Cos.	512,652	66,742	Provident Financial Services Inc.	2,214,342	47,298
First Financial Bancorp.	2,722,391	65,964	Westamerica Bancorp.	792,627	46,773
Banner Corp.	1,037,449	65,567	Apollo Commercial Real Estate Finance Inc.	4,320,289	46,486
WesBanco Inc.	1,737,774	64,263	Sandy Spring Bancorp Inc.	1,315,036	46,329
Arbor Realty Trust Inc.	4,871,812	64,259	TriCo Bancshares	900,004	45,891
Independent Bank Group Inc.	1,069,223	64,239	Veritex Holdings Inc.	1,585,797	44,529
Towne Bank	2,068,654	63,797	Hope Bancorp Inc.	3,431,147	43,953
Seacoast Banking Corp. of Florida	2,038,581	63,583	Eagle Bancorp Inc.	990,908	43,669
Park National Corp.	447,598	62,999	* Bancorp Inc.	1,534,653	43,553
Hamilton Lane Inc. Class A	973,463	62,185	StepStone Group Inc. Class A	1,657,153	41,727
Renasant Corp.	1,607,029	60,408	OFG Bancorp	1,490,715	41,084
Trustmark Corp.	1,668,433	58,245	Two Harbors Investment Corp.	2,604,910	41,079
Artisan Partners Asset Management Inc. Class A	1,953,299	58,013	Hilltop Holdings Inc.	1,363,554	40,920
Virtu Financial Inc. Class A	2,801,846	57,186	First Busey Corp.	1,637,374	40,476
* Focus Financial Partners Inc. Class A	1,498,269	55,840	Virtus Investment Partners Inc.	211,368	40,464
NBT Bancorp Inc.	1,252,446	54,381	City Holding Co.	428,546	39,893
Northwest Bancshares Inc.	3,887,354	54,345	Stellar Bancorp Inc.	1,350,171	39,776
Lakeland Financial Corp.	742,829	54,204	FB Financial Corp.	1,096,435	39,625
*.1 Trupanion Inc.	1,127,536	53,592	1 Corebridge Financial Inc.	1,968,337	39,485
* NMI Holdings Inc. Class A	2,557,232	53,446	Chimera Investment Corp.	7,132,506	39,229
Enterprise Financial Services Corp.	1,080,745	52,913	Berkshire Hills Bancorp Inc.	1,293,745	38,683
1 Claros Mortgage Trust Inc.	3,582,367	52,697	PennyMac Financial Services Inc.	679,112	38,478
Stock Yards Bancorp Inc.	802,577	52,151	Pathward Financial Inc.	891,986	38,400
			BGC Partners Inc. Class A	10,162,208	38,312
			S&T Bancorp Inc.	1,117,917	38,210
			OceanFirst Financial Corp.	1,777,794	37,778

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
First Commonwealth Financial Corp.	2,670,715	37,310		Premier Financial Corp.	1,060,618	28,605
Safety Insurance Group Inc.	439,712	37,050	*	MoneyGram International Inc.	2,624,418	28,580
* PRA Group Inc.	1,095,461	37,005		ConnectOne Bancorp Inc.	1,177,893	28,517
* Enova International Inc.	937,425	35,969	*.1	Upstart Holdings Inc.	2,127,680	28,128
Ladder Capital Corp. Class A	3,525,368	35,395		New York Mortgage Trust Inc.	10,943,238	28,015
Employers Holdings Inc.	819,465	35,344	*	TFS Financial Corp. Customers Bancorp Inc.	1,879,247	27,080
Stewart Information Services Corp.	818,852	34,990		Tompkins Financial Corp.	338,988	26,299
* Blucora Inc.	1,359,668	34,712		Amerant Bancorp Inc. Class A	952,284	25,559
* Triumph Financial Inc.	705,694	34,487		QCR Holdings Inc.	507,006	25,168
Ready Capital Corp.	3,072,836	34,231	1	Rocket Cos. Inc. Class A	3,586,354	25,104
PennyMac Mortgage Investment Trust	2,733,208	33,864	1	ARMOUR Residential REIT Inc.	4,395,731	24,748
Capitol Federal Financial Inc.	3,884,090	33,597		Banc of California Inc.	1,550,511	24,700
1 Compass Diversified Holdings	1,836,527	33,480	*	Columbia Financial Inc.	1,139,427	24,634
Origin Bancorp Inc.	903,040	33,142		Argo Group International Holdings Ltd.	927,917	23,987
Heritage Financial Corp.	1,080,734	33,114		Hanmi Financial Corp.	965,551	23,897
* Palomar Holdings Inc.	731,115	33,017		Enact Holdings Inc.	988,708	23,848
Southside Bancshares Inc.	901,741	32,454		First Bancshares Inc.	737,705	23,614
Lakeland Bancorp Inc.	1,842,324	32,443	*	Ambac Financial Group Inc.	1,346,454	23,482
Nelnet Inc. Class A	355,880	32,296	1	Bank First Corp.	250,966	23,295
* Encore Capital Group Inc.	673,165	32,272		Redwood Trust Inc.	3,331,863	22,523
Brookline Bancorp Inc.	2,252,520	31,873		Washington Trust Bancorp Inc.	474,187	22,372
Franklin BSP Realty Trust Inc.	2,446,033	31,554		Heritage Commerce Corp.	1,707,856	22,202
Dime Community Bancshares Inc.	988,547	31,465		Peoples Bancorp Inc.	779,671	22,026
* Nicolet Bankshares Inc.	391,726	31,256		Old Second Bancorp Inc.	1,367,594	21,936
AMERISAFE Inc.	600,691	31,218		Univest Financial Corp.	834,242	21,799
German American Bancorp Inc.	829,939	30,957		First Foundation Inc.	1,492,436	21,387
MFA Financial Inc.	3,066,836	30,208		Lemonade Inc.	1,517,226	20,756
Federal Agricultural Mortgage Corp. Class C	267,523	30,153	*.1	TrustCo Bank Corp.	548,863	20,632
Live Oak Bancshares Inc.	994,781	30,042		KKR Real Estate Finance Trust Inc.	1,451,080	20,257
1 Cowen Inc. Class A Preferred Bank	754,682	29,146		BrightSphere Investment Group Inc.	982,773	20,225
* LendingClub Corp.	3,287,130	28,927		Northfield Bancorp Inc.	1,279,070	20,120
Mercury General Corp.	843,998	28,865		WisdomTree Inc.	3,691,556	20,119
ProAssurance Corp.	1,649,086	28,810				

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Community Trust Bancorp Inc.	437,907	20,113	*.1	Riot Blockchain Inc.	4,579,007	15,523
* Goosehead Insurance Inc. Class A	570,227	19,582		Byline Bancorp Inc.	644,601	14,806
United Fire Group Inc.	714,514	19,549		Hingham Institution For Savings	53,653	14,806
Ellington Financial Inc.	1,573,479	19,464		HomeStreet Inc.	535,464	14,768
Victory Capital Holdings Inc. Class A	721,738	19,364		* AssetMark Financial Holdings Inc.	640,865	14,740
James River Group Holdings Ltd.	921,185	19,262		Bank of Marin Bancorp	446,902	14,694
HarborOne Bancorp Inc.	1,369,005	19,029		* Coastal Financial Corp.	308,378	14,654
Kearny Financial Corp.	1,871,083	18,991		Mercantile Bank Corp.	435,675	14,586
* Open Lending Corp. Class A	2,801,319	18,909		Equity Bancshares Inc. Class A	443,588	14,492
iStar Inc.	2,458,453	18,758		* CrossFirst Bankshares Inc.	1,158,754	14,380
Cambridge Bancorp	222,172	18,454		Independent Bank Corp.	599,260	14,334
Peapack-Gladstone Financial Corp.	493,155	18,355		P10 Inc. Class A	1,343,205	14,332
* Metropolitan Bank Holding Corp.	311,071	18,251		First Financial Corp.	303,859	14,002
Great Southern Bancorp Inc.	302,804	18,014		Broadmark Realty Capital Inc.	3,923,468	13,968
B. Riley Financial Inc.	521,564	17,837		CNB Financial Corp.	584,803	13,912
* MBIA Inc.	1,382,103	17,760		First Community Bankshares Inc.	407,777	13,824
First Mid Bancshares Inc.	544,930	17,481		Arrow Financial Corp.	407,363	13,810
BrightSpire Capital Inc. Class A	2,788,244	17,371		* EZCORP Inc. Class A	1,624,375	13,239
Horizon Bancorp Inc.	1,130,130	17,042		Bar Harbor Bankshares	412,183	13,206
* SiriusPoint Ltd.	2,875,652	16,966		1 Invesco Mortgage Capital Inc.	1,023,676	13,031
Dynex Capital Inc.	1,333,660	16,964		Capital City Bank Group Inc.	393,835	12,800
Business First Bancshares Inc.	759,121	16,807		Farmers National Banc Corp.	895,587	12,646
Camden National Corp.	401,070	16,721		Alerus Financial Corp.	537,480	12,550
* Clearwater Analytics Holdings Inc. Class A	881,534	16,529		1st Source Corp.	233,785	12,412
Midland States Bancorp Inc.	610,984	16,264		TPG RE Finance Trust Inc.	1,817,114	12,338
Diamond Hill Investment Group Inc.	87,521	16,193		First of Long Island Corp.	672,717	12,109
Flushing Financial Corp.	829,310	16,072		1 CBL & Associates Properties Inc.	522,774	12,066
Central Pacific Financial Corp.	784,064	15,901		Metrocity Bankshares Inc.	554,638	11,997
Amalgamated Financial Corp.	689,657	15,890		* Carter Bankshares Inc.	712,025	11,812
National Western Life Group Inc. Class A	55,873	15,700		SmartFinancial Inc.	416,988	11,467
*.1 Silvergate Capital Corp. Class A	901,737	15,690		1 Orchid Island Capital Inc.	1,081,779	11,359
				NexPoint Diversified Real Estate Trust	1,006,100	11,278
				*.1 Marathon Digital Holdings Inc.	3,292,345	11,260
				Mid Penn Bancorp Inc.	374,344	11,219

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
Financial Institutions Inc.	450,573	10,976	Shore Bancshares Inc.	509,859	8,887
American National Bankshares Inc.	296,822	10,962	Capstar Financial Holdings Inc.	501,635	8,859
<sup>1</sup> GCM Grosvenor Inc. Class A	1,437,229	10,937	Universal Insurance Holdings Inc.	826,787	8,756
Civista Bancshares Inc.	496,781	10,934	Northeast Bank	206,474	8,693
<sup>*</sup> F&G Annuities & Life Inc.	539,190	10,789	Granite Point Mortgage Trust Inc.	1,592,579	8,536
West Bancorp Inc.	414,261	10,584	Guaranty Bancshares Inc.	245,483	8,504
Merchants Bancorp	434,604	10,570	Sierra Bancorp	394,292	8,375
Republic Bancorp Inc. Class A	253,793	10,385	Colony Bancorp Inc.	655,847	8,323
<sup>*</sup> Southern First Bancshares Inc.	226,710	10,372	AFC Gamma Inc.	528,841	8,319
Waterstone Financial Inc.	600,218	10,348	Home Bancorp Inc.	205,685	8,234
Macatawa Bank Corp.	925,613	10,210	Central Valley Community Bancorp	383,357	8,119
<sup>*</sup> Professional Holding Corp. Class A	367,867	10,205	Primis Financial Corp.	682,667	8,090
<sup>*</sup> Bridgewater Bancshares Inc.	573,719	10,178	South Plains Financial Inc.	292,506	8,053
HomeTrust Bancshares Inc.	419,370	10,136	Five Star Bancorp	293,908	8,006
<sup>*</sup> Blue Foundry Bancorp	782,802	10,059	Codorus Valley Bancorp Inc.	327,515	7,795
Southern Missouri Bancorp Inc.	217,810	9,982	BCB Bancorp Inc.	430,285	7,741
John Marshall Bancorp Inc.	346,600	9,975	National Bankshares Inc.	190,358	7,671
<sup>*</sup> Oscar Health Inc. Class A	3,936,237	9,683	PCSB Financial Corp.	400,428	7,624
Northrim Bancorp Inc.	176,916	9,654	<sup>1</sup> UWM Holdings Corp. Class A	2,300,429	7,614
MidWestOne Financial Group Inc.	297,943	9,460	Summit Financial Group Inc.	304,535	7,580
<sup>1</sup> ACNB Corp.	236,741	9,425	Northeast Community Bancorp Inc.	503,961	7,519
<sup>1</sup> HCI Group Inc.	237,701	9,411	First Business Financial Services Inc.	205,340	7,505
Citizens & Northern Corp.	409,413	9,359	Donegal Group Inc. Class A	524,280	7,445
Peoples Financial Services Corp.	179,285	9,294	Chicago Atlantic Real Estate Finance Inc.	491,800	7,411
RBB Bancorp	435,114	9,072	BayCom Corp.	386,727	7,340
Farmers & Merchants Bancorp Inc.	333,453	9,063	Timberland Bancorp Inc.	212,824	7,264
First Bancorp Inc.	302,521	9,057	FS Bancorp Inc.	214,292	7,166
<sup>*.1</sup> World Acceptance Corp.	137,028	9,036	Investar Holding Corp.	331,586	7,139
Enterprise Bancorp Inc.	255,668	9,025	Orrstown Financial Services Inc.	307,627	7,125
Tiptree Inc. Class A	651,681	9,019	First Bank	511,381	7,037
Esquire Financial Holdings Inc.	206,705	8,942	HBT Financial Inc.	349,190	6,834
			Chemung Financial Corp.	148,664	6,819
			Oppenheimer Holdings Inc. Class A	158,975	6,729

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Norwood Financial Corp.	199,708	6,678	*	Kingsway Financial Services Inc.	679,437	5,388
MVB Financial Corp.	302,098	6,652		ESSA Bancorp Inc.	257,669	5,378
* FVCBankcorp Inc.	348,752	6,651	*	Oportun Financial Corp.	960,206	5,291
* Third Coast Bancshares Inc.	358,852	6,614		Partners Bancorp	596,295	5,283
Red River Bancshares Inc.	127,746	6,523	*	Maiden Holdings Ltd.	2,459,113	5,189
* First Western Financial Inc.	230,318	6,483		Western New England Bancorp Inc.	541,360	5,121
MainStreet Bancshares Inc.	233,617	6,422		Evans Bancorp Inc.	135,370	5,061
* LendingTree Inc.	299,471	6,388		Penns Woods Bancorp Inc.	190,029	5,059
* Greenlight Capital Re Ltd. Class A	776,574	6,329		Salisbury Bancorp Inc.	159,453	5,007
Regional Management Corp.	224,220	6,296		Orange County Bancorp Inc.	107,232	4,995
PCB Bancorp	355,560	6,290		Medallion Financial Corp.	698,986	4,991
* Ocwen Financial Corp.	204,363	6,249		Meridian Corp.	164,242	4,975
Community Financial Corp.	156,422	6,241	*.1	Hippo Holdings Inc.	361,460	4,916
Ames National Corp.	263,155	6,213		Great Ajax Corp.	672,741	4,877
1 Fidelity D&D Bancorp Inc.	129,702	6,114		Silvercrest Asset Management Group Inc. Class A	249,318	4,680
* California Bancorp	254,329	6,048		First Community Corp.	210,458	4,607
1 LCNB Corp.	335,831	6,045		OP Bancorp	409,054	4,565
Greene County Bancorp Inc.	105,184	6,040	*	ECB Bancorp Inc.	283,246	4,546
Parke Bancorp Inc.	290,867	6,033	*	Trean Insurance Group Inc.	749,232	4,495
First Internet Bancorp	247,933	6,020		Peoples Bancorp of North Carolina Inc.	137,293	4,470
William Penn Bancorp	489,511	5,933		Riverview Bancorp Inc.	571,750	4,391
Unity Bancorp Inc.	216,027	5,904		* Pioneer Bancorp Inc.	382,436	4,360
Middlefield Banc Corp.	214,014	5,864		Richmond Mutual Bancorp Inc.	330,188	4,296
C&F Financial Corp.	99,227	5,782		Seven Hills Realty Trust	469,696	4,270
Blue Ridge Bankshares Inc.	462,864	5,781		Eagle Bancorp Montana Inc.	257,546	4,162
Bankwell Financial Group Inc.	195,733	5,760		FNCB Bancorp Inc.	498,310	4,091
Capital Bancorp Inc.	244,670	5,760		1 Ellington Residential Mortgage REIT	591,253	4,056
Southern States Bancshares Inc.	197,192	5,709		Sculptor Capital Management Inc. Class A	462,486	4,005
ChoiceOne Financial Services Inc.	192,470	5,582		Greenhill & Co. Inc.	387,823	3,975
Investors Title Co.	37,598	5,548		Crawford & Co. Class B	746,601	3,964
* Ponce Financial Group Inc.	594,372	5,540	*	eHealth Inc.	816,369	3,951
Plumas Bancorp	149,103	5,524		1 First Guaranty Bancshares Inc.	167,977	3,939
* Hagerty Inc. Class A	651,800	5,482	*	* Malvern Bancorp Inc.	221,900	3,939
Territorial Bancorp Inc.	226,146	5,430		First Northwest Bancorp	246,872	3,792
Bank of Princeton	170,560	5,410		HMN Financial Inc.	174,893	3,725
*.1 Forge Global Holdings Inc.	3,118,181	5,394				



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
First United Corp.	188,849	3,711		TC Bancshares Inc.	151,263	2,248
Finward Bancorp	101,400	3,671	*	Velocity Financial Inc.	225,504	2,176
* Sterling Bancorp Inc.	590,269	3,595		Sound Financial Bancorp Inc.	53,437	2,163
Limestone Bancorp Inc.	146,744	3,583	1	Union Bankshares Inc.	92,353	2,162
Bank7 Corp.	137,673	3,524	*-1	Rigetti Computing Inc.	2,946,700	2,149
BankFinancial Corp.	328,418	3,458		Bakkt Holdings Inc.	1,805,265	2,148
First Financial Northwest Inc.	230,131	3,447	*-1	* Security National Financial Corp. Class A	293,859	2,145
Hawthorn Bancshares Inc.	157,894	3,437	*	Broadway Financial Corp.	2,114,129	2,135
Provident Bancorp Inc.	470,772	3,427	*-1	USCB Financial Holdings Inc.	173,225	2,113
Nexpoint Real Estate Finance Inc.	213,897	3,399		Western Asset Mortgage Capital Corp.	228,767	2,084
Luther Burbank Corp.	300,288	3,336	*	Associated Capital Group Inc. Class A	48,920	2,054
AG Mortgage Investment Trust Inc.	622,463	3,305	*	ACRES Commercial Realty Corp.	245,355	2,027
*-1 1895 Bancorp of Wisconsin Inc.	327,037	3,283		Bogota Financial Corp.	175,708	1,964
SB Financial Group Inc.	195,052	3,269	*-1	Sunlight Financial Holdings Inc.	1,506,790	1,944
1 Old Point Financial Corp.	119,700	3,227	*	Catalyst Bancorp Inc.	151,200	1,935
* NI Holdings Inc.	240,510	3,192		* NSTS Bancorp Inc.	186,636	1,891
1 Cherry Hill Mortgage Investment Corp.	540,434	3,135	*-1	Finance of America Cos. Inc. Class A	1,481,602	1,882
First Savings Financial Group Inc.	152,355	3,047	*	Finwise Bancorp	196,982	1,824
1 Hanover Bancorp Inc.	145,775	2,972		*-1 Dave Inc.	6,160,800	1,787
CB Financial Services Inc.	137,767	2,952	*	* Doma Holdings Inc.	3,765,455	1,705
*-1 Citizens Inc. Class A	1,357,628	2,892	*	Elevate Credit Inc.	957,460	1,676
Summit State Bank	181,477	2,867		CF Bankshares Inc.	77,960	1,651
Sachem Capital Corp.	868,554	2,866		Bayfirst Financial Corp.	95,510	1,597
* Arlington Asset Investment Corp. Class A	964,778	2,827		Heritage Insurance Holdings Inc.	864,537	1,556
Westwood Holdings Group Inc.	253,091	2,818	1	Hennessy Advisors Inc.	182,750	1,535
Federal Agricultural Mortgage Corp. Class A	29,131	2,792		loanDepot Inc. Class A	927,893	1,531
*-1 BM Technologies Inc.	531,936	2,771		IF Bancorp Inc.	85,645	1,476
* SWK Holdings Corp.	156,426	2,759		Auburn National Bancorp Inc.	63,021	1,461
*-1 Guild Holdings Co. Class A	271,900	2,743		Lument Finance Trust Inc.	736,731	1,400
* Heritage Global Inc.	1,122,609	2,638		AmeriServ Financial Inc.	351,198	1,380
1 LINKBANCORP Inc.	279,587	2,614		Manhattan Bridge Capital Inc.	253,648	1,367
Curo Group Holdings Corp.	735,347	2,610	*	* Great Elm Group Inc.	643,568	1,300
* Republic First Bancorp Inc.	1,174,692	2,526	*	Safeguard Scientifics Inc.	417,279	1,294
Provident Financial Holdings Inc.	178,916	2,464	*-1	Root Inc. Class A	270,892	1,216
*-1 Consumer Portfolio Services Inc.	276,673	2,449				

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
US Global Investors Inc. Class A	375,986	1,087	<sup>1</sup> Cincinnati Bancorp Inc.	3,324	51
<sup>*,1</sup> GoHealth Inc. Class A	103,498	1,082	<sup>*</sup> Siebert Financial Corp.	23,651	32
<sup>*</sup> Patriot National Bancorp Inc.	101,605	1,077	<sup>*</sup> Vericity Inc.	2,636	18
<sup>1</sup> Angel Oak Mortgage Inc.	216,627	1,025	<sup>1</sup> Cohen & Co. Inc.	446	4
<sup>*</sup> Affinity Bancshares Inc.	62,333	941	<sup>*</sup> CFSB Bancorp Inc.	546	4
<sup>*</sup> Nicholas Financial Inc.	148,305	936	<sup>*,1,2</sup> Cogent Biosciences Inc. CVR	400,874	—
<sup>*</sup> Ashford Inc.	63,617	883			<b>135,589,572</b>
<sup>*,1</sup> OppFi Inc.	405,300	831	<b>Health Care (14.8%)</b>		
<sup>*</sup> FFBW Inc.	70,764	824	UnitedHealth Group Inc.	28,415,783	15,065,480
<sup>*</sup> Generations Bancorp NY Inc.	67,225	726	Johnson & Johnson	79,515,153	14,046,352
<sup>*,1</sup> Midwest Holding Inc. Lake Shore Bancorp Inc.	54,287	692	Eli Lilly & Co.	26,009,578	9,515,344
<sup>*</sup> Carver Bancorp Inc.	133,111	547	Pfizer Inc.	170,728,317	8,748,119
<sup>*,1</sup> MarketWise Inc.	304,854	512	AbbVie Inc.	53,784,710	8,692,147
Mid-Southern Bancorp Inc.	33,699	443	Merck & Co. Inc.	77,112,203	8,555,599
United Insurance Holdings Corp.	346,040	367	Thermo Fisher Scientific Inc.	11,928,276	6,568,782
<sup>*</sup> Biorestorative Therapies Inc.	121,046	333	Abbott Laboratories	53,029,301	5,822,087
<sup>*</sup> Oconee Federal Financial Corp.	13,734	325	Danaher Corp.	19,927,821	5,289,242
<sup>*</sup> PB Bankshares Inc.	22,618	307	Bristol-Myers Squibb Co.	64,669,470	4,652,968
Kentucky First Federal Bancorp	44,526	302	Amgen Inc.	16,226,652	4,261,768
Village Bank & Trust Financial Corp.	5,510	299	Elevance Health Inc.	7,263,234	3,725,821
<sup>*,1,2</sup> Kingstone Cos. Inc.	193,591	261	Gilead Sciences Inc.	38,145,447	3,274,787
Palisade Bio Inc. CVR	204,224	196	Medtronic plc	40,458,637	3,144,445
<sup>*</sup> OptimumBank Holdings Inc.	48,881	195	Cigna Corp.	9,297,488	3,080,630
<sup>*</sup> Hallmark Financial Services Inc.	308,158	180	<sup>*</sup> Intuitive Surgical Inc.	10,749,250	2,852,314
<sup>*</sup> First Seacoast Bancorp	18,095	174	Stryker Corp.	10,360,849	2,533,124
<sup>*</sup> Oxbridge Re Holdings Ltd.	132,133	155	<sup>*</sup> Vertex Pharmaceuticals Inc.	7,807,473	2,254,642
<sup>*</sup> LM Funding America Inc.	214,624	118	<sup>*</sup> Regeneron Pharmaceuticals Inc.	3,094,021	2,232,305
<sup>*</sup> Texas Community Bancshares Inc.	7,372	113	Becton Dickinson & Co.	8,619,067	2,191,829
<sup>*,1</sup> FG Financial Group Inc.	35,157	100	<sup>*</sup> Boston Scientific Corp.	43,559,138	2,015,481
<sup>*,1</sup> NeuroOne Medical Technologies Corp.	73,065	88	Humana Inc.	3,849,566	1,971,709
Atlantic American Corp.	36,081	83	Zoetis Inc. Class A	12,762,557	1,870,353
<sup>*</sup> Reliance Global Group Inc.	109,418	62	Moderna Inc.	9,932,159	1,784,014
			HCA Healthcare Inc.	6,449,762	1,547,685
			<sup>*</sup> Centene Corp.	17,222,448	1,412,413
			<sup>*</sup> Edwards Lifesciences Corp.	18,809,167	1,403,352
			Agilent Technologies Inc.	8,970,368	1,342,416
			<sup>*</sup> Dexcom Inc.	11,745,487	1,330,059
			<sup>*</sup> Biogen Inc.	4,379,712	1,212,830
			<sup>*</sup> IQVIA Holdings Inc.	5,647,498	1,157,116
			<sup>*</sup> IDEXX Laboratories Inc.	2,519,323	1,027,783
			<sup>*</sup> Illumina Inc.	4,785,825	967,694
			ResMed Inc.	4,456,660	927,565

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Alnylam Pharmaceuticals Inc.	3,743,830	889,721	* Halozyme Therapeutics Inc.	4,107,739	233,730
Zimmer Biomet Holdings Inc.	6,381,776	813,676	Chemed Corp.	451,874	230,650
* Horizon Therapeutics plc	6,893,035	784,427	* Acadia Healthcare Co. Inc.	2,764,127	227,543
Baxter International Inc.	15,342,053	781,984	* Shockwave Medical Inc.	1,099,027	225,971
* Veeva Systems Inc. Class A	4,273,209	689,610	* Masimo Corp.	1,519,029	224,740
Laboratory Corp. of America Holdings	2,694,389	634,475	* Inspire Medical Systems Inc.	880,085	221,676
* Insulet Corp.	2,112,710	621,961	Organon & Co.	7,732,294	215,963
Cardinal Health Inc.	7,962,622	612,087	Bruker Corp.	3,138,805	214,537
* Molina Healthcare Inc.	1,775,735	586,383	DENTSPLY SIRONA Inc.	6,550,242	208,560
* BioMarin Pharmaceutical Inc.	5,648,372	584,550	Encompass Health Corp.	3,026,887	181,038
STERIS plc	3,038,531	561,186	* Elanco Animal Health Inc.	14,457,656	176,673
* Hologic Inc.	7,477,778	559,413	* Globus Medical Inc. Class A	2,358,288	175,150
* Seagen Inc.	4,237,243	544,528	* Envista Holdings Corp.	4,950,104	166,670
Quest Diagnostics Inc.	3,460,879	541,420	* Karuna Therapeutics Inc.	839,916	165,044
PerkinElmer Inc.	3,844,726	539,108	* Tenet Healthcare Corp.	3,291,327	160,584
West Pharmaceutical Services Inc.	2,250,237	529,593	* HealthEquity Inc.	2,574,770	158,709
Cooper Cos. Inc.	1,500,512	496,174	* Exelixis Inc.	9,844,888	157,912
* Align Technology Inc.	2,255,883	475,766	* Ionis Pharmaceuticals Inc.	4,123,619	155,749
* Incyte Corp.	5,749,995	461,840	Ensign Group Inc.	1,604,049	151,759
Royalty Pharma plc Class A	11,401,079	450,571	* Medpace Holdings Inc.	707,299	150,237
* Avantar Inc.	19,502,276	411,303	* Apellis Pharmaceuticals Inc.	2,853,130	147,535
Viartis Inc.	36,903,458	410,736	* LHC Group Inc.	892,848	144,365
Bio-Techne Corp.	4,771,662	395,475	* Option Care Health Inc.	4,713,574	141,831
* United Therapeutics Corp.	1,386,283	385,511	Perrigo Co. plc	4,088,690	139,383
Teleflex Inc.	1,427,266	356,288	* Intra-Cellular Therapies Inc.	2,590,508	137,090
* Neurocrine Biosciences Inc.	2,926,666	349,561	* Azenta Inc.	2,275,885	132,502
* Charles River Laboratories International Inc.	1,546,417	336,964	* Alkermes plc	5,008,697	130,877
Henry Schein Inc.	4,124,341	329,411	* QuidelOrtho Corp.	1,505,204	128,951
* Sarepta Therapeutics Inc.	2,538,178	328,897	* Natera Inc.	3,155,165	126,743
* Jazz Pharmaceuticals plc	1,819,163	289,811	Premier Inc. Class A	3,618,402	126,572
* Repligen Corp.	1,687,930	285,783	* Cytokinetics Inc.	2,728,906	125,038
* Bio-Rad Laboratories Inc. Class A	641,825	269,881	* Arrowhead Pharmaceuticals Inc.	3,055,993	123,951
* Exact Sciences Corp.	5,409,124	267,806	* Merit Medical Systems Inc.	1,725,090	121,826
Universal Health Services Inc. Class B	1,853,760	261,176	* Haemonetics Corp.	1,548,506	121,790
* Penumbra Inc.	1,096,066	243,831	* Integra LifeSciences Holdings Corp.	2,168,260	121,574
* Catalent Inc.	5,207,680	234,398	* Prometheus Biosciences Inc.	1,060,660	116,673
* Novocure Ltd.	3,187,723	233,820	* Syneos Health Inc.	3,120,064	114,444
			* DaVita Inc.	1,520,050	113,502

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Madrigal Pharmaceuticals Inc.	390,270	113,276	* Omnicell Inc.	1,356,587	68,399
* ICU Medical Inc.	691,543	108,904	* NuVasive Inc.	1,578,063	65,079
* Lantheus Holdings Inc.	2,089,822	106,497	* BioCryst Pharmaceuticals Inc.	5,651,958	64,884
* Teladoc Health Inc.	4,462,216	105,531	* Celldex Therapeutics Inc.	1,434,388	63,931
* Vaxcyte Inc.	2,174,250	104,255	* Signify Health Inc. Class A	2,158,525	61,863
* Amicus Therapeutics Inc.	8,522,463	104,059	* Glaukos Corp.	1,377,745	60,180
* agilon health Inc.	6,291,482	101,545	* Cerevel Therapeutics Holdings Inc.	1,905,773	60,108
* 10X Genomics Inc. Class A	2,754,526	100,375	* AtriCure Inc.	1,349,439	59,888
* Doximity Inc. Class A	2,936,329	98,543	*.1 Ginkgo Bioworks Holdings Inc. Class A	35,303,793	59,663
* Prestige Consumer Healthcare Inc.	1,515,823	94,891	* REVOLUTION Medicines Inc.	2,487,653	59,256
* Axonics Inc.	1,513,435	94,635	* ACADIA Pharmaceuticals Inc.	3,719,591	59,216
* Ultragenyx Pharmaceutical Inc.	2,025,106	93,823	* Sage Therapeutics Inc.	1,551,751	59,184
* 1Life Healthcare Inc.	5,580,123	93,244	* Certara Inc.	3,675,092	59,059
* Tandem Diabetes Care Inc.	1,958,242	88,023	* Silk Road Medical Inc.	1,095,550	57,900
* Oak Street Health Inc.	4,071,745	87,583	* TransMedics Group Inc.	925,736	57,136
* Denali Therapeutics Inc.	3,139,302	87,304	* Corcept Therapeutics Inc.	2,787,567	56,616
* IVERIC bio Inc.	4,060,026	86,925	* Catalyst Pharmaceuticals Inc.	3,020,411	56,180
* Intellia Therapeutics Inc.	2,453,538	85,604	* Amylyx Pharmaceuticals Inc.	1,506,333	55,659
* PTC Therapeutics Inc.	2,182,071	83,290	* Supernus Pharmaceuticals Inc.	1,555,942	55,500
* Inari Medical Inc.	1,298,597	82,539	* Krystal Biotech Inc.	684,424	54,220
* CONMED Corp.	931,087	82,532	* Relay Therapeutics Inc.	3,540,393	52,893
* Amedisys Inc.	984,374	82,235	* Veracyte Inc.	2,187,978	51,921
* Insmed Inc.	4,113,502	82,188	* Surgery Partners Inc.	1,850,820	51,564
* iRhythm Technologies Inc.	872,382	81,716	* Pacira BioSciences Inc.	1,320,139	50,971
*.1 Axsome Therapeutics Inc.	1,056,977	81,525	* Pacific Biosciences of California Inc.	6,173,678	50,501
* Guardant Health Inc.	2,945,329	80,113	* Rhythm Pharmaceuticals Inc.	1,719,237	50,064
* Blueprint Medicines Corp.	1,821,967	79,820	* Harmony Biosciences Holdings Inc.	906,037	49,923
* Beam Therapeutics Inc.	2,025,500	79,217	* Ironwood Pharmaceuticals Inc. Class A	3,969,615	49,184
* Evolent Health Inc. Class A	2,781,234	78,097	* Syndax Pharmaceuticals Inc.	1,926,725	49,035
* Vir Biotechnology Inc. Select Medical Holdings Corp.	3,036,900	76,864	* Phreesia Inc.	1,514,768	49,018
			* Xencor Inc.	1,872,695	48,765
* Enovis Corp.	1,404,607	75,175	* Addus HomeCare Corp.	486,397	48,392
* Patterson Cos. Inc.	2,676,814	75,031			
* Akero Therapeutics Inc.	1,359,624	74,507			
* Neogen Corp.	4,790,433	72,958			
* Mirati Therapeutics Inc.	1,597,297	72,374			
* STAAR Surgical Co.	1,461,345	70,934			
* Progyny Inc.	2,272,416	70,786			
* Integer Holdings Corp.	1,012,842	69,339			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Maravai LifeSciences Holdings Inc. Class A	3,378,339	48,344	* Ligand Pharmaceuticals Inc.	496,070	33,137
* Agios Pharmaceuticals Inc.	1,708,008	47,961	* Rocket Pharmaceuticals Inc.	1,677,825	32,835
* Arvinas Inc.	1,396,926	47,789	*.1 Day One Biopharmaceuticals Inc.	1,482,586	31,905
* TG Therapeutics Inc.	3,965,159	46,908	US Physical Therapy Inc.	390,135	31,613
* Revance Therapeutics Inc.	2,492,680	46,015	* Amphastar Pharmaceuticals Inc.	1,120,042	31,384
*.1 PROCEPT BioRobotics Corp.	1,094,681	45,473	* Reata Pharmaceuticals Inc. Class A	822,629	31,252
* Chinook Therapeutics Inc.	1,709,444	44,787	* NextGen Healthcare Inc.	1,618,246	30,391
* Avidity Biosciences Inc.	2,014,502	44,702	* Alignment Healthcare Inc.	2,571,193	30,237
Embecta Corp.	1,753,507	44,346	* Kymera Therapeutics Inc.	1,197,647	29,893
* Meridian Bioscience Inc.	1,326,187	44,043	* Adaptive Biotechnologies Corp.	3,882,344	29,661
* AdaptHealth Corp. Class A	2,267,917	43,589	* Keros Therapeutics Inc.	612,068	29,392
* Owens & Minor Inc.	2,187,613	42,724	* Arcus Biosciences Inc.	1,419,782	29,361
* Travele Therapeutics Inc.	1,975,007	41,534	* Iovance Biotherapeutics Inc.	4,582,219	29,280
* FibroGen Inc.	2,558,266	40,983	* Ventyx Biosciences Inc.	868,284	28,471
* Nevro Corp.	1,025,242	40,600	* Immunovant Inc.	1,594,573	28,304
* MannKind Corp.	7,586,771	39,982	* Aclaris Therapeutics Inc.	1,786,979	28,145
* Twist Bioscience Corp.	1,667,735	39,709	* Geron Corp.	11,611,470	28,100
* Privia Health Group Inc.	1,728,903	39,263	* Enanta Pharmaceuticals Inc.	588,655	27,384
* Dynavax Technologies Corp.	3,686,504	39,224	* Arcelx Inc.	877,147	27,174
* CorVel Corp.	269,513	39,168	LeMaitre Vascular Inc.	587,008	27,014
* Avanos Medical Inc.	1,437,070	38,887	*.1 Provention Bio Inc.	2,553,871	26,994
* SpringWorks Therapeutics Inc.	1,459,000	37,949	* RadNet Inc.	1,415,800	26,660
* Outset Medical Inc.	1,468,445	37,915	*.1 Altimmune Inc.	1,617,739	26,612
* Vericel Corp.	1,428,955	37,639	Healthcare Services Group Inc.	2,212,503	26,550
*.1 Cassava Sciences Inc.	1,233,334	36,433	* REGENXBIO Inc.	1,167,740	26,484
* Replimune Group Inc.	1,335,904	36,337	*.1 Novavax Inc.	2,572,931	26,450
* Pediatrix Medical Group Inc.	2,426,012	36,051	* Ideaya Biosciences Inc.	1,438,344	26,135
* Apollo Medical Holdings Inc.	1,197,565	35,436	* Fate Therapeutics Inc.	2,562,686	25,858
* R1 RCM Inc.	3,193,070	34,964	* Zentalis Pharmaceuticals Inc.	1,282,651	25,833
*.1 DICE Therapeutics Inc.	1,112,917	34,723	* Avid Bioservices Inc.	1,873,520	25,798
* ModivCare Inc.	386,099	34,645	* Imago Biosciences Inc.	714,290	25,679
* Viridian Therapeutics Inc.	1,181,587	34,514	* Innoviva Inc.	1,926,684	25,529
* Myriad Genetics Inc.	2,332,306	33,842	* Sotera Health Co.	3,012,420	25,093
* NeoGenomics Inc.	3,640,498	33,638			
*.1 Warby Parker Inc. Class A	2,461,174	33,201			
* ImmunoGen Inc.	6,685,222	33,159			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Nuvalent Inc. Class A	838,651	24,975	*.1 Theravance		
* Inhibrx Inc.	1,008,455	24,848	Biopharma Inc.	1,701,393	19,090
* Morphic Holding Inc.	928,813	24,846	* Alector Inc.	2,043,595	18,862
* Crinetics			* Cerus Corp.	5,068,933	18,502
Pharmaceuticals Inc.	1,351,469	24,732	* Bluebird Bio Inc.	2,663,630	18,432
* Cytek			*.1 23andMe Holding		
Biosciences Inc.	2,421,555	24,724	Co.	8,501,758	18,364
* Treace Medical			* CareDx Inc.	1,607,708	18,344
Concepts Inc.	1,063,312	24,446	* Coherus		
* Kura Oncology Inc.	1,969,608	24,443	Biosciences Inc.	2,298,127	18,201
National HealthCare			*.1 Point Biopharma		
Corp.	410,079	24,400	Global Inc.	2,479,082	18,073
* Pliant			* HealthStream Inc.	721,873	17,931
Therapeutics Inc.	1,256,914	24,296	* Fulgent Genetics Inc.	586,434	17,464
* ADMA Biologics Inc.	6,244,828	24,230	* OrthoPediatrics Corp.	436,239	17,332
* Cutera Inc.	543,164	24,019	* Health Catalyst Inc.	1,626,169	17,286
* Recursion			* RAPT		
Pharmaceuticals Inc.			Therapeutics Inc.	869,450	17,215
Class A	3,109,298	23,973	* Community Health		
* Bridgebio			Systems Inc.	3,983,855	17,210
Pharma Inc.	3,145,370	23,968	* AnaptysBio Inc.	544,680	16,880
* UFP			* Accolade Inc.	2,117,310	16,494
Technologies Inc.	203,088	23,942	*.1 Agiliti Inc.	1,009,959	16,472
* Varex Imaging Corp.	1,173,432	23,821	* 4D Molecular		
* Alphatec			Therapeutics Inc.	733,244	16,285
Holdings Inc.	1,913,581	23,633	* Paragon 28 Inc.	849,890	16,241
* Deciphera			* Emergent		
Pharmaceuticals Inc.	1,439,564	23,594	BioSolutions Inc.	1,352,002	15,967
* Verve			* OPKO Health Inc.	12,728,537	15,911
Therapeutics Inc.	1,210,541	23,424	* Seres		
* Cogent			Therapeutics Inc.	2,835,302	15,878
Biosciences Inc.	2,026,040	23,421	* Cardiovascular		
* Hims & Hers			Systems Inc.	1,154,654	15,726
Health Inc.	3,571,326	22,892	* ANI		
* Arcutis			Pharmaceuticals Inc.	389,590	15,673
Biotherapeutics Inc.	1,539,117	22,779	* AVEO		
* ViewRay Inc.	5,066,099	22,696	Pharmaceuticals Inc.	1,039,472	15,540
* Atrion Corp.	39,886	22,314	* DocGo Inc.	2,195,997	15,526
*.1 EQRx Inc.	8,997,500	22,134	* Mersana		
* Collegium			Therapeutics Inc.	2,637,451	15,455
Pharmaceutical Inc.	934,245	21,675	* AngioDynamics Inc.	1,113,842	15,338
* Agenus Inc.	8,886,270	21,327	* MaxCyte Inc.	2,801,647	15,297
* BioLife Solutions Inc.	1,153,686	20,997	* Allakos Inc.	1,814,261	15,276
*.1 Anavex Life Sciences			* Protagonist		
Corp.	2,266,872	20,991	Therapeutics Inc.	1,393,645	15,205
* Viking			* Mirum		
Therapeutics Inc.	2,231,261	20,974	Pharmaceuticals Inc.	777,288	15,157
* CTI BioPharma Corp.	3,484,904	20,944	* Cymabay		
National Research			Therapeutics Inc.	2,398,201	15,037
Corp.	545,986	20,365	*.1 Zymeworks Inc.	1,911,300	15,023
* Enhabit Inc.	1,501,468	19,759	* Ardelyx Inc.	5,265,872	15,008
* American Well Corp.			* iTeos		
Class A	6,917,282	19,576	Therapeutics Inc.	750,688	14,661
* Castle			* Brookdale Senior		
Biosciences Inc.	819,406	19,289	Living Inc.	5,329,226	14,549
* Heska Corp.	309,784	19,256	* Cara		
* Editas Medicine Inc.			Therapeutics Inc.	1,354,313	14,545
Class A	2,161,413	19,172	* Quanterix Corp.	1,026,087	14,211

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Sharecare Inc.	8,867,300	14,188	*.1 LifeStance Health Group Inc.	2,276,264	11,245
* Lyell Immunopharma Inc.	4,077,466	14,149	* NanoString Technologies Inc.	1,409,732	11,236
*.1 89bio Inc.	1,102,700	14,037	* Orthofix Medical Inc.	547,257	11,235
* Intercept Pharmaceuticals Inc.	1,123,441	13,897	* Computer Programs & Systems Inc.	407,736	11,099
*.1 Invitae Corp.	7,454,414	13,865	*.1 Compass Therapeutics Inc.	2,187,972	11,006
*.1 Biocel Therapeutics Inc.	645,295	13,861	* Tarsus Pharmaceuticals Inc.	748,349	10,971
* Sorrento Therapeutics Inc.	15,624,325	13,843	* GoodRx Holdings Inc.		
*.1 Esperion Therapeutics Inc.	2,216,547	13,809	* Class A	2,333,432	10,874
* Sutro Biopharma Inc.	1,708,596	13,805	* Atea Pharmaceuticals Inc.	2,253,893	10,841
* Allogene Therapeutics Inc.	2,181,839	13,724	* BioAtla Inc.	1,302,896	10,749
* Artivion Inc.	1,123,317	13,615	* Edgewise Therapeutics Inc.	1,189,398	10,633
* Kiniksa Pharmaceuticals Ltd. Class A	893,713	13,388	* Sight Sciences Inc.	863,824	10,547
*.1 Senseonics Holdings Inc.	12,947,685	13,336	* SomaLogic Inc.	4,157,015	10,434
* Nurix Therapeutics Inc.	1,214,146	13,331	* OraSure Technologies Inc.	2,157,546	10,399
* Surmodics Inc.	388,090	13,242	* 2seventy bio Inc.	1,108,531	10,387
* Kezar Life Sciences Inc.	1,877,555	13,218	* PMV Pharmaceuticals Inc.	1,192,114	10,371
* Nektar Therapeutics Class A	5,846,571	13,213	*.1 Zynex Inc.	732,906	10,195
* Sangamo Therapeutics Inc.	4,164,900	13,078	*.1 PDS Biotechnology Corp.	754,695	9,962
*.1 Bionano Genomics Inc.	8,898,523	12,992	* Axogen Inc.	990,595	9,886
* Anika Therapeutics Inc.	438,739	12,987	* Liquidia Corp.	1,531,173	9,754
* Inovio Pharmaceuticals Inc.	8,260,428	12,886	* Utah Medical Products Inc.	96,930	9,744
* Albireo Pharma Inc.	593,770	12,831	* Cullinan Oncology Inc.	922,529	9,733
* Inogen Inc.	642,617	12,666	*.1 ARS Pharmaceuticals Inc.	1,134,600	9,678
* MacroGenics Inc.	1,875,612	12,585	* CareMax Inc.	2,648,343	9,666
* Dyne Therapeutics Inc.	1,079,732	12,514	* SeaSpine Holdings Corp.	1,143,457	9,548
* Tango Therapeutics Inc.	1,700,696	12,330	* Apollo Endosurgery Inc.	948,117	9,453
* Arcturus Therapeutics Holdings Inc.	716,967	12,160	* MiMedx Group Inc.	3,362,582	9,348
*.1 ImmunityBio Inc.	2,397,295	12,154	* Caribou Biosciences Inc.	1,479,875	9,294
* SI-BONE Inc.	885,948	12,049	* Eagle Pharmaceuticals Inc.	314,910	9,205
* Multiplan Corp.	10,447,112	12,014	*.1 Clover Health Investments Corp. Class A	9,752,612	9,065
*.1 Sana Biotechnology Inc.	2,968,610	11,726	*.1 Butterfly Network Inc.	3,615,330	8,894
* Vanda Pharmaceuticals Inc.	1,581,120	11,684	* Atara Biotherapeutics Inc.	2,710,236	8,890
* Aldeyra Therapeutics Inc.	1,678,186	11,680	* Adicet Bio Inc.	983,730	8,795
*.1 Harrow Health Inc.	783,528	11,565	* SIGA Technologies Inc.	1,189,862	8,757
* Scholar Rock Holding Corp.	1,264,195	11,441			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Fulcrum Therapeutics Inc.	1,199,920	8,735	*.1 Vor BioPharma Inc.	990,141	6,584
* Seer Inc. Class A	1,499,055	8,695	* Allovir Inc.	1,272,621	6,529
* OmniAb Inc.	2,406,909	8,665	* Ocular Therapeutix Inc.	2,307,462	6,484
* Codexis Inc.	1,820,160	8,482	*.1 HilleVax Inc.	385,505	6,450
*.1 Ocugen Inc.	6,504,099	8,455	* NGM Biopharmaceuticals Inc.	1,269,403	6,372
* Heron Therapeutics Inc.	3,357,971	8,395	* Tela Bio Inc.	544,647	6,263
*.1 Aerovate Therapeutics Inc.	284,834	8,346	*.1 Alpine Immune Sciences Inc.	851,829	6,261
* Pennant Group Inc.	758,088	8,324	*.1 Assertio Holdings Inc.	1,450,548	6,237
* Evolus Inc.	1,102,093	8,277	*.1 ORIC Pharmaceuticals Inc.	1,058,147	6,233
* Terns Pharmaceuticals Inc.	800,066	8,145	* ALX Oncology Holdings Inc.	544,979	6,142
*.1 Entrada Therapeutics Inc.	600,633	8,121	*.1 ClearPoint Neuro Inc.	725,080	6,141
* Actinium Pharmaceuticals Inc.	760,573	8,100	* RxSight Inc.	468,338	5,934
* Nuvation Bio Inc.	4,178,976	8,024	*.1 Monte Rosa Therapeutics Inc.	776,911	5,912
* PetIQ Inc. Class A	867,296	7,996	* Voyager Therapeutics Inc.	965,356	5,889
* Poseida Therapeutics Inc. Class A	1,506,603	7,985	* CVRx Inc.	316,816	5,814
* Amneal Pharmaceuticals Inc.	3,989,978	7,940	*.1 Marinus Pharmaceuticals Inc.	1,455,215	5,792
*.1 Vera Therapeutics Inc. Class A	409,785	7,929	* iRadimed Corp.	204,005	5,771
*.1 Erasca Inc.	1,830,279	7,889	* Accuray Inc.	2,748,522	5,744
* Tactile Systems Technology Inc.	686,887	7,885	* Aadi Bioscience Inc.	445,926	5,721
* Zimvie Inc.	838,745	7,834	* Aura Biosciences Inc.	543,093	5,702
* Rigel Pharmaceuticals Inc.	5,156,463	7,735	* Stoke Therapeutics Inc.	615,840	5,684
Phibro Animal Health Corp. Class A	574,011	7,698	* YmAbs Therapeutics Inc.	1,159,178	5,657
* Arbutus Biopharma Corp.	3,300,543	7,690	*.1 IGM Biosciences Inc.	331,533	5,639
* Pulmonx Corp.	892,990	7,528	*.1 Cabaletta Bio Inc.	601,842	5,567
* Gritstone bio Inc.	2,168,030	7,480	*.1 908 Devices Inc.	727,330	5,542
* Karyopharm Therapeutics Inc.	2,183,595	7,424	* Akoya Biosciences Inc.	577,915	5,531
*.1 CinCor Pharma Inc.	603,738	7,420	* Berkeley Lights Inc.	2,057,763	5,515
* C4 Therapeutics Inc.	1,244,099	7,340	*.1 Zomedica Corp.	33,520,591	5,464
* OptimizeRx Corp.	430,224	7,228	*.1 Xeris Biopharma Holdings Inc.	4,106,991	5,462
* Concert Pharmaceuticals Inc.	1,222,223	7,138	*.1 Quantum-Si Inc.	2,938,592	5,378
* G1 Therapeutics Inc.	1,295,502	7,035	*.1 Prime Medicine Inc.	287,205	5,336
* Cano Health Inc.	5,128,280	7,026	* Generation Bio Co.	1,356,025	5,329
* Kodiak Sciences Inc.	980,492	7,020	* Semler Scientific Inc.	160,229	5,288
* Viemed Healthcare Inc.	907,059	6,857	*.1 Gossamer Bio Inc.	2,417,239	5,245
* Phathom Pharmaceuticals Inc.	608,134	6,823	* Lexicon Pharmaceuticals Inc.	2,717,874	5,191
*.1 Vigil Neuroscience Inc.	531,740	6,647	*.1 Cue Health Inc.	2,505,948	5,187
* Astria Therapeutics Inc.	445,544	6,634	* InfuSystem Holdings Inc.	596,955	5,182
			*.1 scPharmaceuticals Inc.	718,034	5,148
			* Organogenesis Holdings Inc. Class A	1,884,061	5,068



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Savara Inc.	3,255,385	5,046	* Sensus		
*.1 CorMedix Inc.	1,193,591	5,037	* Healthcare Inc.	518,680	3,849
* Avita Medical Inc.	755,807	4,988	* Celcuity Inc.	273,679	3,834
* Chimerix Inc.	2,670,560	4,967	*.1 Outlook		
* KalVista			* Therapeutics Inc.	3,489,864	3,769
* Pharmaceuticals Inc.	733,821	4,961	*.1 Alauonos		
* Neuronetics Inc.	718,657	4,937	* Therapeutics Inc.	5,807,002	3,769
* Janux			* Athira Pharma Inc.	1,183,657	3,752
* Therapeutics Inc.	374,211	4,928	* Larimar		
* Joint Corp.	352,141	4,923	* Therapeutics Inc.	853,025	3,523
* Beyond Air Inc.	749,067	4,861	*.1 Mallinckrodt plc	454,500	3,522
* Biomea Fusion Inc.	575,055	4,848	* Foghorn		
* Puma			* Therapeutics Inc.	550,850	3,514
* Biotechnology Inc.	1,141,707	4,829	* FONAR Corp.	206,318	3,456
*.1 Lineage Cell			* Ovid therapeutics		
* Therapeutics Inc.	4,125,846	4,827	* Inc.	1,851,578	3,444
* Frequency			*.1 Omega		
* Therapeutics Inc.	1,246,700	4,800	* Therapeutics Inc.	602,610	3,441
* Nkarta Inc.	793,900	4,755	*.1 Evelo		
*.1 Annexon Inc.	915,149	4,731	* Biosciences Inc.	2,090,967	3,366
*.1 Innovage Holding			*.1 Standard		
* Corp.	630,750	4,529	* BioTools Inc.	2,856,696	3,342
*.1 Bright Health			*.1 Co-Diagnostics Inc.	1,279,125	3,223
* Group Inc.	6,885,777	4,475	* Graphite Bio Inc.	969,009	3,217
*.1 AN2			* Century		
* Therapeutics Inc.	466,278	4,444	* Therapeutics Inc.	625,729	3,210
* Precigen Inc.	2,901,233	4,410	* Inotiv Inc.	647,206	3,197
*.1 Greenwich			*.1 Sanara Medtech Inc.	69,768	3,174
* Lifesciences Inc.	282,263	4,290	* Relmada		
*.1 Optinose Inc.	2,317,428	4,287	* Therapeutics Inc.	904,705	3,157
* GlycoMimetics Inc.	1,406,037	4,260	*.1 Citius		
* Prelude			* Pharmaceuticals Inc.	3,958,982	3,128
* Therapeutics Inc.	704,828	4,257	*.1 Humacyte Inc.	1,480,153	3,123
* Icosavax Inc.	535,192	4,249	* EyePoint		
* Merrimack			* Pharmaceuticals Inc.	890,209	3,116
* Pharmaceuticals Inc.	369,998	4,240	*.1 Rani Therapeutics		
*.1 KernPharm Inc.	920,269	4,224	* Holdings Inc.		
*.1 Design			* Class A	522,155	3,081
* Therapeutics Inc.	411,201	4,219	*.1 Societal CDMO Inc.	2,064,292	3,076
* Rallybio Corp.	636,414	4,181	*.1 Absci Corp.	1,453,297	3,052
* Sonendo Inc.	1,470,409	4,161	* KORU Medical		
*.1 Omeros Corp.	1,822,044	4,118	* Systems Inc.	842,318	3,007
* Tabula Rasa			*.1 Immunering Corp.		
* HealthCare Inc.	826,607	4,092	* Class A	614,133	2,979
* XOMA Corp.	221,997	4,085	* Capricor		
*.1 PepGen Inc.	304,943	4,077	* Therapeutics Inc.	767,235	2,962
* Summit			* ChromaDex Corp.	1,762,037	2,960
* Therapeutics Inc.	929,216	3,949	* Matinas BioPharma		
* Anixa			* Holdings Inc.	5,866,959	2,934
* Biosciences Inc.	927,841	3,943	*.1 Tyra Biosciences Inc.	384,648	2,923
*.1 Vaxart Inc.	4,069,328	3,910	* X4		
*.1 Selecta			* Pharmaceuticals Inc.	2,903,141	2,883
* Biosciences Inc.	3,446,145	3,894	* Stereotaxis Inc.	1,388,482	2,874
* Kinnate			*.1 CEL - SCL Corp.	1,220,994	2,869
* Biopharma Inc.	637,863	3,891	*.2 PDL BioPharma Inc.	2,258,201	2,845
*.1 Sesen Bio Inc.	6,362,488	3,878	* Cue Biopharma Inc.	975,866	2,781
			*.1 Vicarious		
			* Surgical Inc. Class A	1,352,238	2,732

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Personalis Inc.	1,370,373	2,713	* Xilio Therapeutics Inc.	739,563	1,989
* Paratek Pharmaceuticals Inc.	1,443,552	2,699	* Spectrum Pharmaceuticals Inc.	5,348,837	1,971
*.1 Asensus Surgical Inc. Class A	7,734,650	2,685	* Dare Bioscience Inc.	2,375,133	1,971
*.1 Rain Oncology Inc.	333,919	2,671	* Thorne HealthTech Inc.	540,104	1,961
*.1 Acumen Pharmaceuticals Inc.	491,029	2,652	* Harvard Bioscience Inc.	682,174	1,890
* Electromed Inc.	249,774	2,620	*.1 Talkspace Inc.	3,039,403	1,855
* Taysha Gene Therapies Inc.	1,157,514	2,616	* Cardiff Oncology Inc.	1,285,846	1,800
* Precision BioSciences Inc.	2,188,905	2,605	* Assembly Biosciences Inc.	1,377,385	1,791
* Tenaya Therapeutics Inc.	1,283,462	2,580	* Homology Medicines Inc.	1,395,301	1,758
* Praxis Precision Medicines Inc.	1,071,276	2,550	*.1 Bioventus Inc. Class A	673,435	1,758
* Olema Pharmaceuticals Inc.	1,006,591	2,466	* Rezolute Inc.	841,974	1,743
* Opiant Pharmaceuticals Inc.	120,263	2,439	* Ikena Oncology Inc.	654,658	1,741
*.1 Invivyd Inc.	1,620,200	2,430	* PharmaCyte Biotech Inc.	590,900	1,725
* Vapotherm Inc.	882,373	2,382	* Shattuck Labs Inc.	731,691	1,683
*.1 Singular Genomics Systems Inc.	1,180,133	2,372	*.1 Genprex Inc.	1,127,694	1,635
* CytomX Therapeutics Inc.	1,468,702	2,350	* aTyr Pharma Inc.	737,935	1,616
*.1 Biodesix Inc.	1,017,561	2,340	*.1 Eton Pharmaceuticals Inc.	575,285	1,611
* Durect Corp.	663,463	2,296	*.1 P3 Health Partners Inc.	866,984	1,595
*.1 Immune Bio Inc.	361,452	2,292	* Ocuphire Pharma Inc.	451,409	1,593
* Verastem Inc.	5,682,571	2,287	*.1 Accelerate Diagnostics Inc.	2,234,561	1,578
*.1 Seelos Therapeutics Inc.	3,356,797	2,279	*.1 BrainStorm Cell Therapeutics Inc.	951,371	1,560
* Verrica Pharmaceuticals Inc.	814,672	2,240	* Clearside Biomedical Inc.	1,383,654	1,550
* Apyx Medical Corp.	945,007	2,211	* Lantern Pharma Inc.	256,113	1,547
* XBiotech Inc.	622,546	2,185	* Adverum Biotechnologies Inc.	2,661,554	1,542
*.1 Annovis Bio Inc.	161,007	2,162	*.1 SCYNEXIS Inc.	985,620	1,538
* Oncternal Therapeutics Inc.	2,159,797	2,160	* Lyra Therapeutics Inc.	476,157	1,495
*.1 Oncology Institute Inc.	1,273,384	2,101	* Eiger BioPharmaceuticals Inc.	1,261,824	1,489
* Celularity Inc. Class A	1,625,100	2,096	* Enzo Biochem Inc.	1,040,908	1,489
*.1 Vaxxinity Inc. Class A	1,489,274	2,085	*.1 Impel Pharmaceuticals Inc.	396,809	1,488
* Akumin Inc.	2,890,700	2,078	* Infinity Pharmaceuticals Inc.	2,556,398	1,419
* Passage Bio Inc.	1,496,581	2,065	* Fortress Biotech Inc.	2,146,747	1,406
* Nautilus Biotechnology Inc. Class A	1,137,499	2,048	* Surface Oncology Inc.	1,709,153	1,402
* Trevi Therapeutics Inc.	1,049,601	2,026	*.1 SELLAS Life Sciences Group Inc.	592,271	1,398
*.1 Theseus Pharmaceuticals Inc.	405,973	2,022	*.1 TherapeuticsMD Inc.	249,657	1,396
* CytoSorbents Corp.	1,302,216	2,018	* Akebia Therapeutics Inc.	2,410,502	1,391
*.1 Third Harmonic Bio Inc.	467,005	2,008	*.1 Forian Inc.	507,760	1,386
*.1 Atossa Therapeutics Inc.	3,779,376	1,997	*.1 Nuvectis Pharma Inc.	181,040	1,360

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
* Cidara Therapeutics Inc.	1,796,543	1,359	*.1	Immunic Inc.	710,074	994
*.1 Reviva Pharmaceuticals Holdings Inc.	319,823	1,359	*.1	Decibel Therapeutics Inc.	483,353	991
*.1 Galectin Therapeutics Inc.	1,189,409	1,344	*	Oncocyte Corp.	3,079,720	988
* IMARA Inc.	326,756	1,336	*.1	Science 37 Holdings Inc.	2,379,691	988
* Pro-Dex Inc.	83,413	1,305	*.1	MEI Pharma Inc.	4,022,132	980
* iCAD Inc.	695,170	1,272	*	TCR2 Therapeutics Inc.	981,016	980
*.1 SmileDirectClub Inc. Class A	3,592,430	1,265	*	UNITY Biotechnology Inc.	357,567	980
1 AirSculpt Technologies Inc.	341,234	1,263	*.1	Bolt Biotherapeutics Inc.	747,881	972
* Biomerica Inc.	374,536	1,255	*.1	Pulse Biosciences Inc.	350,609	971
*.1 PAVmed Inc.	2,495,928	1,198	*.1	Acutus Medical Inc.	835,044	960
* Alpha Teknova Inc.	210,918	1,190	*	BioCardia Inc.	457,496	956
* Viracta Therapeutics Inc.	813,922	1,188	*.1	DermTech Inc.	534,767	947
*.1 Miromatrix Medical Inc.	391,565	1,171	*	Lipocine Inc.	2,398,282	921
* Kronos Bio Inc.	715,054	1,158	*.1	Delcath Systems Inc.	255,213	919
* Synlogic Inc.	1,521,748	1,157	*.1,2	Tobira Therapeutics Inc.		
* Pear Therapeutics Inc.	977,960	1,154		CVR Exp. 12/31/28	201,001	911
* MyMD Pharmaceuticals Inc.	986,327	1,134	*.1	IsoRay Inc.	3,609,244	892
* Hookipa Pharma Inc.	1,396,133	1,131	*	Inozyme Pharma Inc.	842,985	885
* Sema4 Holdings Corp.	4,245,465	1,120	*	Longboard Pharmaceuticals Inc.	278,227	879
*.1 enVveno Medical Corp.	216,998	1,107	*.1	Black Diamond Therapeutics Inc.	481,157	866
* Orgenesis Inc.	566,688	1,105	*	ImmuCell Corp.	139,968	857
*.1 NRX Pharmaceuticals Inc.	978,921	1,087	*.1	Solid Biosciences Inc.	159,271	857
* Aveanna Healthcare Holdings Inc.	1,391,988	1,086	*	Xtant Medical Holdings Inc.	1,278,952	844
* Instil Bio Inc.	1,718,076	1,082	*	LENSAR Inc.	282,930	837
*.1 Spero Therapeutics Inc.	617,531	1,068	*	Aziyo Biologics Inc. Class A	195,766	832
* Eledon Pharmaceuticals Inc.	459,998	1,067	*	Cyteir Therapeutics Inc.	498,303	822
* Jounce Therapeutics Inc.	950,782	1,055	*.1	Psychemedics Corp.	165,415	817
*.1 Syros Pharmaceuticals Inc.	292,279	1,049	*	Zynerba Pharmaceuticals Inc.	1,521,801	807
* Pardes Biosciences Inc. Class A	615,600	1,040	*	DiaMedica Therapeutics Inc.	506,271	800
* Leap Therapeutics Inc.	2,289,511	1,030	*	Alzamend Neuro Inc.	1,412,695	798
* Curis Inc.	1,852,559	1,019	*.1	Novan Inc.	545,361	796
*.1 Cognition Therapeutics Inc.	485,183	1,019	*	Exagen Inc.	326,266	783
*.1 Checkpoint Therapeutics Inc.	197,736	1,010	*	Talaris Therapeutics Inc.	764,850	780
* Eyeovia Inc.	617,303	1,006	*	Protara Therapeutics Inc.	284,301	762
*.1 Pxyis Oncology Inc.	748,923	1,004	*.1	ATI Physical Therapy Inc.	2,485,615	758
			*	IRIDEX Corp.	373,047	750
			*	CareCloud Inc.	266,292	748
			*	Cyclerion Therapeutics Inc.	1,138,259	747
			*	NextCure Inc.	530,127	747

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.1 ARCA biopharma Inc.	312,166	737	*	Galera Therapeutics Inc.	381,675	569
* Dyadic International Inc.	596,383	734	*.1	NightHawk Biosciences Inc.	705,534	568
* Movano Inc.	562,483	731	*	Magenta Therapeutics Inc.	1,432,921	566
* Corvus Pharmaceuticals Inc.	853,716	726	*.1	Aspira Women's Health Inc.	1,702,595	566
*.1 Atreca Inc. Class A	905,470	725	*	9 Meters Biopharma Inc.	445,647	562
*.1 Abeona Therapeutics Inc.	235,366	725	*	Soligenix Inc.	1,217,959	551
*.1 Gelesis Holdings Inc.	2,478,100	720	*.1	Disc Medicine Inc. Class A	27,515	547
* GT Biopharma Inc.	804,500	719	*.1	Immunome Inc.	233,400	514
* Acer Therapeutics Inc.	278,634	699	*	Biora Therapeutics Inc.	3,875,866	510
* IsoPlexis Corp.	449,112	696	*.1	Harpoon Therapeutics Inc.	691,063	502
*.1 Milestone Scientific Inc.	1,447,898	695	*	Reneo Pharmaceuticals Inc.	214,913	501
*.1 Adamis Pharmaceuticals Corp.	4,096,010	693	*	Athenex Inc.	3,316,592	489
* Aligos Therapeutics Inc.	712,990	679	*	Sio Gene Therapies Inc.	1,124,834	489
*.1 Eliem Therapeutics Inc.	189,734	679	*	Forte Biosciences Inc.	487,429	487
* Aquestive Therapeutics Inc.	751,948	678	*.1	SQZ Biotechnologies Co.	657,886	487
* Lumos Pharma Inc.	187,322	676	*	Candel Therapeutics Inc.	269,900	483
* Geron Corp. Warrants Exp. 12/31/25	1,202,419	673	*.1	Invacare Corp.	1,122,314	471
*.1 Rapid Micro Biosystems Inc. Class A	594,568	672	*	Satsuma Pharmaceuticals Inc.	522,516	470
* Sensei Biotherapeutics Inc.	441,585	658	*	Strata Skin Sciences Inc.	593,248	469
*.1 Moleculin Biotech Inc.	616,108	653	*.1	Bright Green Corp.	992,772	466
* Werewolf Therapeutics Inc.	314,965	646	*.1	Microbot Medical Inc.	153,549	462
* Retractable Technologies Inc.	392,689	644	*	Aridis Pharmaceuticals Inc.	388,959	459
* Cumberland Pharmaceuticals Inc.	280,820	632	*	Applied Molecular Transport Inc.	1,089,900	458
*.1 Palatin Technologies Inc.	246,703	632	*	Tracon Pharmaceuticals Inc.	306,490	457
* Equillium Inc.	570,835	628	*	Avrobio Inc.	630,579	450
* Hepion Pharmaceuticals Inc.	2,070,833	621	*	Daxor Corp.	47,328	437
* Mustang Bio Inc.	1,562,523	617	*	Catalyst Biosciences Inc.	826,502	436
* Avalo Therapeutics Inc.	119,822	610	*.1	Enochian Biosciences Inc.	416,683	429
*.1 Clene Inc.	592,311	592	*	Five Star Senior Living Inc.	775,241	426
* TFF Pharmaceuticals Inc.	562,689	591	*	Predictive Oncology Inc.	1,385,931	425
*.1 Conformis Inc.	177,088	588	*	Sonida Senior Living Inc.	33,836	423
* Aeglea BioTherapeutics Inc.	1,282,021	577	*	Angion Biomedica Corp.	515,996	419
*.1 Achieve Life Sciences Inc.	230,562	570				

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Finch Therapeutics Group Inc.	855,860	411	*.1 NeuroPace Inc.	180,700	269
*.1 AIM ImmunoTech Inc.	1,311,599	409	* Jupiter Wellness Inc.	355,834	267
* Applied Therapeutics Inc.	536,460	408	* Venus Concept Inc.	824,933	264
* vTv Therapeutics Inc. Class A	625,032	408	*.1 AcetRx Pharmaceuticals Inc.	112,873	255
* Upexi Inc.	134,054	402	*.2 Strongbridge Biopharma plc CVR	1,399,363	253
*.1 Senti Biosciences Inc. Class A	282,432	398	* Elevation Oncology Inc.	265,550	252
*.1 Lucid Diagnostics Inc.	286,266	389	* Neoleukin Therapeutics Inc.	493,540	251
*.1 Quince Therapeutics Inc.	606,618	387	*.1 Cyclo Therapeutics Inc.	176,807	251
*.1 Codex DNA Inc.	307,523	384	*.1 Organovo Holdings Inc.	175,314	249
*.1 Longeveron Inc.	118,115	380	*.1 Corbus Pharmaceuticals Holdings Inc.	2,188,069	242
* Context Therapeutics Inc.	573,400	379	* Ontrak Inc.	657,410	242
*.1 Sientra Inc.	1,852,556	376	*.1 Eargo Inc.	418,952	241
*.1 Oragenics Inc.	3,556,869	374	* Inhibikase Therapeutics Inc.	475,753	238
*.1 NeuroMetrix Inc.	252,738	372	*.1 BioSig Technologies Inc.	564,517	237
* Augmedix Inc.	237,719	371	* Alimera Sciences Inc.	87,148	236
* Cocrystal Pharma Inc.	191,359	369	* AgeX Therapeutics Inc.	426,190	235
*.1 Aptevo Therapeutics Inc.	158,476	368	* Onconova Therapeutics Inc.	365,661	235
* Aptinyx Inc. Class A	1,251,830	367	* ABVC BioPharma Inc.	375,142	235
* Precipio Inc.	662,055	367	*.1 Chembio Diagnostics Inc.	1,058,315	233
* Better Therapeutics Inc.	326,043	365	*.1 Modular Medical Inc.	106,826	229
* TScan Therapeutics Inc.	220,934	360	* Sera Prognostics Inc. Class A	183,767	226
*.1 Vaccinex Inc.	534,485	352	*.1 Tonix Pharmaceuticals Holding Corp.	580,543	226
* ElectroCore Inc.	1,341,498	345	*.1 Regulus Therapeutics Inc.	162,509	223
* Vincerx Pharma Inc.	334,111	341	*.1 Tricida Inc.	1,439,241	220
* Aravive Inc.	257,022	339	* Codiak Biosciences Inc.	552,448	220
*.1 Molecular Templates Inc.	1,030,942	338	*.1 NantHealth Inc.	59,606	218
*.1 NanoViricides Inc.	300,189	333	* Surgalign Holdings Inc.	110,253	216
* Processa Pharmaceuticals Inc.	299,657	330	*.1 Marpai Inc. Class A	293,017	211
*.1 Indaptus Therapeutics Inc.	229,197	330	*.1 Biocept Inc.	394,514	209
*.1 Trevena Inc.	217,018	310	*.1 Diffusion Pharmaceuticals Inc.	41,002	209
* Cryo-Cell International Inc.	72,236	306	* Kineta Inc.	32,976	209
* IN8bio Inc.	132,077	305	*.1 Minerva Neurosciences Inc.	128,899	205
* HCW Biologics Inc.	153,473	295	*.1 Idera Pharmaceuticals Inc.	576,093	202
* Lisata Therapeutics Inc.	118,336	295	* Marker Therapeutics Inc.	759,500	200
* Ekso Bionics Holdings Inc.	243,385	290			
* Plus Therapeutics Inc.	897,484	285			
* GeoVax Labs Inc.	439,870	277			
*.1 UpHealth Inc.	166,349	271			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 SAB Biotherapeutics Inc.	338,972	200	* NeuBase Therapeutics Inc.	543,821	103
*.1 Synaptogenix Inc.	171,031	198	* Imac Holdings Inc.	508,049	102
*.1 T2 Biosystems Inc.	130,994	186	*.1 Rockwell Medical Inc.	98,674	100
*.1 Athersys Inc.	220,627	185	*.1 Lannett Co. Inc.	185,256	97
*.1 Rubius Therapeutics Inc.	1,066,867	184	* ENDRA Life Sciences Inc.	23,331	95
*.1 Bio-Path Holdings Inc.	121,084	183	*.1 Biofrontera Inc.	98,114	90
* CASI Pharmaceuticals Inc.	102,469	179	*.1 NanoVibronix Inc.	347,433	87
*.2 Ocera Therapeutics Inc.			*.1 NexImmune Inc.	344,561	84
*.1 CVR	653,477	176	* Nutriband Inc.	22,490	81
* iSpecimen Inc.	126,917	175	* Navidea Biopharmaceuticals Inc.	381,102	80
* cbdMD Inc.	759,341	172	*.1 Metacrine Inc.	179,530	80
* Vivos Therapeutics Inc.	426,060	171	* Imunon Inc.	57,488	78
* Tempest Therapeutics Inc.	147,142	171	*.2 Aduro Biotech Inc. CVR	415,255	76
* Collectar Biosciences Inc.	99,704	171	*.1 Qualigen Therapeutics Inc.	56,774	74
* Aileron Therapeutics Inc.	70,526	167	* Vyant Bio Inc.	101,063	71
*.1 Graybug Vision Inc.	318,437	159	*.2 OncoMed Pharmaceuticals Inc. CVR	255,777	67
*.1 Jasper Therapeutics Inc.	325,773	155	*.1 Oncorus Inc.	264,842	67
*.1 Axcella Health Inc.	462,695	152	* Pulmatrix Inc.	17,004	66
*.2 Adamas Pharmaceuticals Inc. CVR	2,522,158	152	* Sigilon Therapeutics Inc.	181,760	64
*.1 Theriva Biologics Inc.	330,873	151	* Avinger Inc.	58,389	63
*.1 iBio Inc.	336,211	149	* Virpax Pharmaceuticals Inc.	96,777	60
*.1 Vivani Medical Inc.	173,362	147	*.1 Bellicum Pharmaceuticals Inc.	82,034	59
*.1 VYNE Therapeutics Inc.	893,188	134	*.1 Adial Pharmaceuticals Inc.	275,517	59
* eFFECTOR Therapeutics Inc.	300,033	128	* Lucira Health Inc.	464,745	52
*.1 180 Life Sciences Corp.	37,583	127	*.1 Kintara Therapeutics Inc.	7,268	50
* Monopar Therapeutics Inc.	52,392	124	* MiNK Therapeutics Inc.	18,490	48
*.1 VistaGen Therapeutics Inc.	1,183,241	122	* TRxADE HEALTH Inc.	119,112	46
* Talis Biomedical Corp.	274,003	122	* Star Equity Holdings Inc.	53,681	46
* Immix Biopharma Inc.	52,979	121	* Protagenic Therapeutics Inc.	104,510	44
*.1 Aytu BioPharma Inc.	634,538	120	*.1 Jaguar Health Inc.	448,409	39
*.1 Artelo Biosciences Inc.	40,554	117	*.1 Cohbar Inc.	23,045	39
*.1 Surrozen Inc.	199,181	116	*.1,2 Miragen Therapeutics Inc. CVR	1,753,041	35
* Femasys Inc.	128,310	115	* Novo Integrated Sciences Inc.	174,830	35
* Nephros Inc.	102,105	114	* Salarius Pharmaceuticals Inc.	21,884	34
* INVO BioScience Inc.	259,122	113	* Aprea Therapeutics Inc.	99,800	32
*.1 Biolase Inc.	167,042	109			
* American Shared Hospital Services	36,338	106			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
*.1 Eterna Therapeutics Inc.	10,000	32	*.1 SiNtx Technologies Inc.	1	—
*.1 Virios Therapeutics Inc.	127,853	30	* Disc Medicine Inc. CVR	275,152	—
* Journey Medical Corp.	15,723	30			<b>171,027,041</b>
* Eloxx Pharmaceuticals Inc.	16,840	30	<b>Industrials (13.6%)</b>		
* Pasithea Therapeutics Corp.	39,188	25	Visa Inc. Class A	49,292,699	10,241,051
* RenovoRx Inc.	10,815	25	Mastercard Inc. Class A	26,107,377	9,078,318
*.1 Acurx Pharmaceuticals Inc.	6,127	24	Accenture plc Class A	19,128,358	5,104,211
* Xenetic Biosciences Inc.	61,641	18	Raytheon Technologies Corp.	44,697,254	4,510,847
* Lixte Biotechnology Holdings Inc.	32,745	17	Honeywell International Inc.	20,445,124	4,381,390
*.1 Unicycive Therapeutics Inc.	22,695	12	Union Pacific Corp.	18,698,697	3,871,939
*.2 Alexza Pharmaceuticals Inc. CVR	327,391	11	United Parcel Service Inc. Class B	22,194,977	3,858,375
*.1 Spruce Biosciences Inc.	8,958	10	Caterpillar Inc.	15,827,377	3,791,606
*.1,2 Oncternal Therapeutics Inc. CVR	8,933	9	Lockheed Martin Corp.	7,793,644	3,791,530
*.1 CNS Pharmaceuticals Inc.	3,360	8	Deere & Co.	8,260,842	3,541,919
*.2 F-star Therapeutics Inc. CVR	61,021	4	* Boeing Co.	18,126,460	3,452,909
* Aethlon Medical Inc.	5,764	2	Automatic Data Processing Inc.	12,617,999	3,013,935
*.2 Ambit Biosciences Corp. CVR	201,330	—	General Electric Co.	33,237,288	2,784,952
*.2 Biosante Pharmaceuticals Inc. CVR	253,823	—	American Express Co.	17,042,755	2,518,067
*.1 Synergy Pharmaceuticals LLC	5,148,145	—	* PayPal Holdings Inc.	34,600,429	2,464,243
* Advaxis Inc. Warrants Exp. 9/11/24	157,660	—	Northrop Grumman Corp.	4,212,417	2,298,337
*.2 Lantheus Holdings Inc. CVR	2,319,511	—	3M Co.	17,033,443	2,042,650
* SELLAS Life Sciences Group Inc. Warrants Exp. 4/5/27	40,000	—	CSX Corp.	63,942,562	1,980,941
* Athenex Inc. Warrants Exp. 8/15/27	535,168	—	Eaton Corp. plc	12,099,061	1,898,948
*.2 OmniAb Inc. (Earnout Shares)	372,534	—	General Dynamics Corp.	7,511,656	1,863,717
*.2 ABIOMED Inc. CVR	264	—	Illinois Tool Works Inc.	8,404,325	1,851,473
			* Fiserv Inc.	17,386,068	1,757,210
			Norfolk Southern Corp.	7,042,389	1,735,385
			Emerson Electric Co.	17,990,270	1,728,145
			Sherwin-Williams Co.	7,093,432	1,683,484
			Johnson Controls International plc	20,885,890	1,336,697
			FedEx Corp.	7,123,562	1,233,801
			Fidelity National Information Services Inc.	18,003,010	1,221,504
			L3Harris Technologies Inc.	5,790,126	1,205,562
			Cintas Corp.	2,623,291	1,184,731
			Trane Technologies plc	7,004,750	1,177,428
			Paychex Inc.	9,868,426	1,140,395
			Parker-Hannifin Corp.	3,903,417	1,135,894

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Capital One Financial Corp.	11,601,225	1,078,450	*	Zebra Technologies Corp. Class A	1,570,456	402,681
Carrier Global Corp.	25,427,634	1,048,890	*	FleetCor Technologies Inc.	2,133,790	391,935
Cummins Inc.	4,287,767	1,038,883		Jack Henry & Associates Inc.	2,219,752	389,700
* Block Inc. Class A	16,348,606	1,027,346		RPM International Inc.	3,931,747	383,149
Otis Worldwide Corp.	12,671,166	992,279		Hubbell Inc. Class B	1,631,883	382,970
TransDigm Group Inc.	1,570,664	988,969		Trimble Inc.	7,501,631	379,282
* Mettler-Toledo International Inc.	678,023	980,048		Nordson Corp.	1,565,794	372,221
AMETEK Inc.	6,987,799	976,335	*	Carlisle Cos. Inc.	1,570,664	370,127
PACCAR Inc.	9,514,982	941,698		Snap-on Inc.	1,616,533	369,362
DuPont de Nemours Inc.	13,597,978	933,229		Packaging Corp. of America	2,812,093	359,695
* Keysight Technologies Inc.	5,430,166	928,938		Toro Co.	3,169,508	358,788
Rockwell Automation Inc.	3,495,082	900,228		AECOM	4,221,908	358,567
PPG Industries Inc.	7,147,932	898,781		HEICO Corp. Class A	2,984,460	357,688
Old Dominion Freight Line Inc.	3,025,000	858,434		Stanley Black & Decker Inc.	4,646,624	349,054
Verisk Analytics Inc. Class A	4,753,413	838,597		Graco Inc.	5,122,535	344,542
Ferguson plc	6,379,009	809,943	*	Axon Enterprise Inc.	2,056,127	341,173
Global Payments Inc.	7,853,195	779,979		TransUnion	5,864,039	332,784
WW Grainger Inc.	1,382,754	769,157	*	Bill.com Holdings Inc.	3,051,875	332,532
* United Rentals Inc.	2,107,479	749,040		CH Robinson Worldwide Inc.	3,580,841	327,862
Equifax Inc.	3,724,193	723,834		Masco Corp.	6,851,765	319,772
Fortive Corp.	10,757,488	691,169		Crown Holdings Inc.	3,651,096	300,157
Vulcan Materials Co.	3,839,775	672,383	*	Builders FirstSource Inc.	4,470,939	290,075
Ingersoll Rand Inc.	12,317,486	643,589	*	WillScot Mobile Mini Holdings Corp.	6,344,301	286,572
Martin Marietta Materials Inc.	1,887,811	638,023		Allegion plc	2,667,416	280,772
Quanta Services Inc.	4,346,235	619,338		Huntington Ingalls Industries Inc.	1,211,994	279,583
* Waters Corp.	1,806,424	618,845		Westrock Co.	7,743,883	272,275
Xylem Inc.	5,482,567	606,207		AGCO Corp.	1,926,875	267,238
Dover Corp.	4,267,658	577,884		Genpact Ltd.	5,586,945	258,787
Teledyne Technologies Inc.	1,426,497	570,470		Lincoln Electric Holdings Inc.	1,754,749	253,544
Westinghouse Air Brake Technologies Corp.	5,255,168	524,518		WatSCO Inc.	1,012,343	252,478
IDEX Corp.	2,292,913	523,541	*	Paylocity Holding Corp.	1,268,222	246,365
Expeditors International of Washington Inc.	4,833,473	502,294		Knight-Swift Transportation Holdings Inc. Class A	4,639,544	243,158
Ball Corp.	9,544,364	488,099		Owens Corning	2,837,516	242,040
Jacobs Solutions Inc.	3,842,541	461,374		Regal Rexnord Corp.	2,016,333	241,920
* Fair Isaac Corp.	759,405	454,565		Cognex Corp.	4,998,324	235,471
Textron Inc.	6,363,811	450,558		Tetra Tech Inc.	1,615,671	234,579
Synchrony Financial	13,677,419	449,440		Lennox International Inc.	967,985	231,571
Howmet Aerospace Inc.	11,301,525	445,393		Robert Half International Inc.	3,132,492	231,272
JB Hunt Transport Services Inc.	2,520,605	439,493		Berry Global Group Inc.	3,774,930	228,119
Booz Allen Hamilton Holding Corp. Class A	4,019,282	420,095				



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Pentair plc	4,998,843	224,848				
Fortune Brands Innovations Inc.	3,894,987	222,443	*	Crane Holdings Co.	1,449,337	145,586
A O Smith Corp.	3,853,715	220,587	*	Trex Co. Inc.	3,349,411	141,781
Sealed Air Corp.	4,408,270	219,884	*	Atkore Inc.	1,209,213	137,149
Donaldson Co. Inc.	3,729,429	219,551	*	Maximus Inc.	1,850,954	135,730
* Middleby Corp.	1,637,048	219,201	*	Euronet Worldwide Inc.	1,437,952	135,714
AptarGroup Inc.	1,988,372	218,681	*	AMN Healthcare Services Inc.	1,319,713	135,693
* WEX Inc.	1,325,240	216,876	*	Silgan Holdings Inc.	2,509,906	130,114
EMCOR Group Inc.	1,450,258	214,798	*	Aerojet Rocketdyne Holdings Inc.	2,322,849	129,917
Valmont Industries Inc.	649,021	214,612		ManpowerGroup Inc.	1,538,044	127,981
Graphic Packaging Holding Co.	9,319,117	207,350		Comfort Systems USA Inc.	1,085,800	124,954
ITT Inc.	2,512,878	203,794		Insperty Inc.	1,093,509	124,223
* Generac Holdings Inc.	1,936,542	194,932		Air Lease Corp. Class A	3,209,146	123,295
nVent Electric plc	5,066,955	194,926		Triton International Ltd.	1,790,495	123,150
Curtiss-Wright Corp.	1,164,395	194,442		Watts Water Technologies Inc. Class A	832,694	121,765
* WESCO International Inc.	1,549,968	194,056		Ryder System Inc.	1,454,613	121,562
MDU Resources Group Inc.	6,200,700	188,129		Flowserve Corp.	3,958,413	121,444
Sensata Technologies Holding plc	4,650,619	187,792		Altra Industrial Motion Corp.	1,979,106	118,252
Advanced Drainage Systems Inc.	2,269,857	186,060	*	ASGN Inc.	1,445,757	117,800
Sonoco Products Co.	2,969,044	180,251	*	ATI Inc.	3,938,044	117,590
Landstar System Inc.	1,092,215	177,922	*	Kirby Corp.	1,823,180	117,322
Woodward Inc.	1,823,545	176,173		Allison Transmission Holdings Inc.	2,802,501	116,584
Oshkosh Corp.	1,992,675	175,734		Louisiana-Pacific Corp.	1,963,421	116,235
MKS Instruments Inc.	2,019,698	171,129		Simpson Manufacturing Co. Inc.	1,309,768	116,124
* Axalta Coating Systems Ltd.	6,692,790	170,465		HB Fuller Co.	1,613,318	115,546
* Saia Inc.	802,877	168,347		GATX Corp.	1,079,432	114,787
* Mohawk Industries Inc.	1,640,489	167,691		Maxar Technologies Inc.	2,156,303	111,567
Littelfuse Inc.	755,836	166,435		MSC Industrial Direct Co. Inc. Class A	1,360,822	111,179
MSA Safety Inc.	1,132,179	163,249		XPO Inc.	3,313,070	110,292
*.1 MasTec Inc.	1,904,436	162,506		* API Group Corp.	5,748,963	108,138
* ExlService Holdings Inc.	955,736	161,930		* Summit Materials Inc. Class A	3,611,326	102,526
Acuity Brands Inc.	977,223	161,838		HEICO Corp.	654,552	100,565
Western Union Co.	11,742,087	161,689		Herc Holdings Inc.	752,794	99,045
BWX Technologies Inc.	2,768,562	160,798		AAON Inc.	1,307,527	98,483
Brunswick Corp.	2,200,964	158,645		Badger Meter Inc.	890,027	97,040
* FTI Consulting Inc.	993,842	157,822		Armstrong World Industries Inc.	1,399,052	95,961
* GXO Logistics Inc.	3,603,587	153,837		Franklin Electric Co. Inc.	1,196,312	95,406
Exponent Inc.	1,545,077	153,102		Spirit AeroSystems Holdings Inc. Class A	3,200,138	94,724
* TopBuild Corp.	973,317	152,314				
* Fluor Corp.	4,319,943	149,729				
* Chart Industries Inc.	1,295,904	149,327				
Eagle Materials Inc.	1,119,233	148,690				
Applied Industrial Technologies Inc.	1,174,382	148,007				

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
1 ADT Inc.	10,394,832	94,281		EVERTEC Inc.	1,995,334
Belden Inc.	1,309,757	94,172	*	GMS Inc.	1,290,138
* Bloom Energy Corp. Class A	4,925,234	94,170	*	Verra Mobility Corp. Class A	4,637,206
Vontier Corp.	4,823,331	93,235		Kadant Inc.	355,221
Albany International Corp. Class A	944,218	93,090	*	Brady Corp. Class A	1,335,210
EnerSys	1,242,476	91,744		AeroVironment Inc. Installed Building Products Inc.	721,498
* Marqeta Inc. Class A	14,942,723	91,300		Kennametal Inc.	704,655
Zurn Elkay Water Solutions Corp.	4,315,875	91,281	*	RXO Inc.	2,504,105
ABM Industries Inc.	2,025,405	89,968		Barnes Group Inc.	3,494,991
UniFirst Corp.	459,727	88,723	*	Air Transport Services Group Inc.	1,459,573
John Bean Technologies Corp.	965,300	88,161	*.1	Affirm Holdings Inc. Class A	2,220,026
* Atlas Air Worldwide Holdings Inc.	862,194	86,909		ICF International Inc.	5,962,437
* SPX Technologies Inc.	1,311,548	86,103		Bread Financial Holdings Inc.	576,291
Federal Signal Corp.	1,852,223	86,073		CSW Industrials Inc.	1,505,564
Forward Air Corp.	819,494	85,957		Griffon Corp.	483,294
* Shift4 Payments Inc. Class A	1,532,163	85,694	*	Masonite International Corp.	1,559,314
Terex Corp.	1,954,860	83,512		Lindsay Corp.	684,892
Korn Ferry	1,641,858	83,111		Helios Technologies Inc.	336,731
Esab Corp.	1,740,280	81,654		NV5 Global Inc.	989,120
Hillenbrand Inc.	1,885,758	80,465	*	Greif Inc. Class A	405,637
* Dycor Industries Inc.	853,396	79,878		Mueller Water Products Inc. Class A	791,276
* Beacon Roofing Supply Inc.	1,480,209	78,140		International Seaways Inc.	4,768,560
* O-I Glass Inc.	4,708,486	78,020		ArcBest Corp.	1,341,283
*.1 TriNet Group Inc.	1,132,617	76,791		Evo Payments Inc. Class A	702,329
Moog Inc. Class A	872,834	76,600	*	Veritiv Corp.	1,452,726
* ACI Worldwide Inc.	3,263,940	75,071		MYR Group Inc.	387,255
* Mercury Systems Inc.	1,674,353	74,911	*	Granite Construction Inc.	509,211
* Hub Group Inc. Class A	941,707	74,856		AAR Corp.	1,322,561
Otter Tail Corp.	1,269,746	74,547	*	Enerpac Tool Group Corp. Class A	1,013,774
Trinity Industries Inc.	2,470,445	73,051	*	Gibraltar Industries Inc.	1,770,748
McGrath RentCorp	739,349	73,003		FTAI Aviation Ltd.	970,231
* Resideo Technologies Inc.	4,432,712	72,918	*	Huron Consulting Group Inc.	2,596,900
Encore Wire Corp.	528,462	72,695		Alamo Group Inc.	604,616
Brink's Co.	1,335,739	71,743	*	H&E Equipment Services Inc.	309,690
Matson Inc.	1,144,914	71,569		CoreCivic Inc.	933,448
* Alight Inc. Class A	8,498,896	71,051	*	Enovix Corp.	3,584,068
* Itron Inc.	1,383,037	70,051		Core & Main Inc. Class A	3,326,542
Werner Enterprises Inc.	1,736,203	69,900	*	Payoneer Global Inc.	2,120,695
EnPro Industries Inc.	642,484	69,832			7,439,917
ESCO Technologies Inc.	788,440	69,020			
* CBIZ Inc.	1,466,418	68,702			
* Flywire Corp.	2,718,322	66,517			
* AZEK Co. Inc. Class A	3,221,271	65,456			



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* BlueLinx Holdings Inc.	258,113	18,354	* AerSale Corp.	605,262	9,817
Kaman Corp.	815,429	18,184	Powell Industries Inc.	271,733	9,560
Pitney Bowes Inc.	4,751,486	18,056	LSI Industries Inc.	777,330	9,515
* I3 Verticals Inc. Class A	707,059	17,210	*.1 Desktop Metal Inc. Class A	6,996,405	9,515
Ennis Inc.	770,417	17,072	FTAI		
Gorman-Rupp Co. Resources	665,592	17,052	* Infrastructure Inc.	3,188,200	9,405
Connection Inc.	902,924	16,596	* Tutor Perini Corp.	1,210,073	9,136
* Franklin Covey Co.	349,702	16,356	* ShotSpotter Inc.	260,978	8,829
Heidrick & Struggles International Inc.	580,522	16,237	* Sterling Check Corp.	566,975	8,771
* FARO Technologies Inc.	546,929	16,085	*.1 Hylion Holdings Corp.	3,720,847	8,707
* Ducommun Inc.	315,153	15,745	* Luna Innovations Inc.	960,256	8,441
Argan Inc.	426,696	15,737	* BrightView Holdings Inc.	1,219,101	8,400
Kelly Services Inc. Class A	921,762	15,578	* IES Holdings Inc.	235,697	8,384
Insteel Industries Inc.	533,757	14,689	* Astronics Corp.	808,671	8,329
* Transcat Inc.	203,696	14,436	*.1 Velo3D Inc.	4,652,256	8,328
* TaskUS Inc. Class A	839,369	14,185	Miller Industries Inc.	308,624	8,228
* CIRCOR International Inc.	591,811	14,180	* Park Aerospace Corp.	610,019	8,180
1 Eagle Bulk Shipping Inc.	283,417	14,154	* HireRight Holdings Corp.	676,654	8,025
VSE Corp.	291,711	13,675	Universal Logistics Holdings Inc.	230,693	7,714
Allied Motion Technologies Inc.	388,182	13,513	United States Lime & Minerals Inc.	53,708	7,560
* Target Hospitality Corp.	883,697	13,379	* Daseke Inc.	1,310,814	7,459
* Vishay Precision Group Inc.	346,096	13,377	*.1 Workhorse Group Inc.	4,801,523	7,298
* Cimpress plc	477,287	13,178	Covenant Logistics Group Inc. Class A	209,606	7,246
* DXP Enterprises Inc.	478,217	13,175	*.1 Microvast Holdings Inc.	4,657,800	7,126
*.1 Aurora Innovation Inc.	10,860,578	13,141	*.1 TuSimple Holdings Inc. Class A	4,277,881	7,016
* V2X Inc.	316,924	13,086	* Radiant Logistics Inc.	1,368,861	6,967
* Forrester Research Inc.	359,746	12,865	* Archer Aviation Inc. Class A	3,679,429	6,881
REV Group Inc.	1,017,861	12,845	Hyster-Yale Materials Handling Inc.	269,570	6,823
Perella Weinberg Partners Class A	1,278,425	12,529	* Willdan Group Inc.	379,924	6,782
Pactiv Evergreen Inc.	1,068,389	12,137	Greif Inc. Class B	85,951	6,724
National Presto Industries Inc.	174,466	11,944	* Commercial Vehicle Group Inc.	986,674	6,719
* Hudson Technologies Inc.	1,149,613	11,634	* Cantaloupe Inc.	1,518,675	6,606
* Custom Truck One Source Inc.	1,831,243	11,573	* DHI Group Inc.	1,239,544	6,557
* Great Lakes Dredge & Dock Corp.	1,843,428	10,968	* Ranpak Holdings Corp. Class A	1,135,957	6,554
* Babcock & Wilcox Enterprises Inc.	1,843,405	10,636	* Performant Financial Corp.	1,777,229	6,416
* Manitowoc Co. Inc.	1,083,726	9,927	*.1 Blade Air Mobility Inc.	1,780,179	6,373
* CECO Environmental Corp.	843,032	9,847	Kronos Worldwide Inc.	666,260	6,263
Cadre Holdings Inc.	488,900	9,846	*.1 ShiftPixy Inc.	298,600	6,256

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Overseas Shipholding Group Inc. Class A	2,157,938	6,236	*.1 Hyzon Motors Inc.	2,227,561	3,453
* Bowman Consulting Group Ltd. Class A	281,036	6,141	PFSweb Inc.	559,304	3,440
* Acacia Research Corp.	1,349,295	5,681	* Gencor Industries Inc.	332,487	3,358
* Distribution Solutions Group Inc.	144,378	5,322	* Twin Disc Inc.	342,600	3,330
*.1 Danimer Scientific Inc. Class A	2,920,239	5,227	*.1 Paymentus Holdings Inc. Class A	404,533	3,240
* PAM Transportation Services Inc.	196,206	5,082	* Mayville Engineering Co. Inc.	251,155	3,180
BGSF Inc.	327,376	5,015	Park-Ohio Holdings Corp.	258,617	3,163
Hurco Cos. Inc.	189,475	4,951	* Willis Lease Finance Corp.	53,245	3,142
* Blue Bird Corp.	456,096	4,885	*.1 Markforged Holding Corp.	2,651,263	3,075
* CPI Card Group Inc.	132,336	4,775	*.1 SKYX Platforms Corp.	1,219,153	3,072
* Advantage Solutions Inc.	2,262,148	4,705	ARC Document Solutions Inc.	1,040,504	3,049
* Iteris Inc.	1,478,666	4,599	*.1 MSP Recovery Inc.	1,855,915	2,969
* Atlas Technical Consultants Inc. Class A	880,011	4,532	* Innovative Solutions & Support Inc.	353,301	2,904
* Quad/Graphics Inc. Information Services Group Inc.	1,103,900	4,504	*.1 Spire Global Inc.	2,946,300	2,828
* Evolv Technologies Holdings Inc.	1,718,460	4,451	* Payscale Inc.	1,077,060	2,779
* CS Disco Inc.	700,982	4,430	*.1 Smith-Midland Corp.	127,258	2,609
* Velodyne Lidar Inc.	5,956,174	4,400	*.1 Moneylion Inc.	4,172,254	2,587
* Concrete Pumping Holdings Inc.	737,042	4,312	*.1 INNOVATE Corp.	1,371,484	2,565
* Yellow Corp.	1,705,847	4,282	*.1 Eos Energy Enterprises Inc.	1,694,200	2,507
* Core Molding Technologies Inc.	316,688	4,114	*.1 MICT Inc.	2,994,134	2,485
* L B Foster Co. Class A	421,226	4,077	* Karat Packaging Inc.	171,091	2,459
*.1 View Inc.	4,168,453	4,022	* Limbach Holdings Inc.	232,517	2,420
*.1 BlackSky Technology Inc. Class A	2,605,410	4,012	* HireQuest Inc.	149,263	2,360
* Atlantius Holdings Corp.	150,156	3,934	*.1 Astra Space Inc.	5,320,648	2,308
*.1 Terran Orbital Corp.	2,419,100	3,822	* Hudson Global Inc.	100,173	2,267
*.1 Virgin Orbit Holdings Inc.	2,044,300	3,782	* Orion Group Holdings Inc.	939,452	2,236
*.1 Skillsoft Corp.	2,900,886	3,771	*.1 Cepton Inc.	1,753,500	2,227
* EVI Industries Inc.	155,167	3,704	* Latch Inc.	3,068,500	2,178
*.1 Byrna Technologies Inc.	472,114	3,701	*.1 Knightscope Inc. Class A	1,010,525	1,910
*.1 Global Business Travel Group I	544,900	3,678	* StarTek Inc.	457,203	1,714
* RCM Technologies Inc.	294,549	3,635	* GEE Group Inc.	3,354,057	1,643
* Graham Corp.	377,551	3,632	*.1 Energroup Corp.	1,958,094	1,637
* Mistras Group Inc.	709,943	3,500	* Frequency Electronics Inc.	228,179	1,609
* DLH Holdings Corp.	292,132	3,466	* Alpha Pro Tech Ltd.	398,671	1,603
			*.1 Katapult Holdings Inc.	1,643,191	1,572
			*.1 AEye Inc.	3,258,500	1,566
			* Hydrofarm Holdings Group Inc.	950,421	1,473
			* Orion Energy Systems Inc.	765,432	1,393

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* US Xpress Enterprises Inc. Class A	752,668	1,362	Taitron Components Inc. Class A	126,100	434
* Research Solutions Inc.	700,394	1,352	*.1 CompoSecure Inc.	79,739	392
* Lightbridge Corp.	345,233	1,343	* Astrotech Corp.	38,881	388
* Ultralife Corp.	348,051	1,343	* Biotricity Inc.	845,735	381
* Sarcos Technology & Robotics Corp.	2,362,032	1,326	* Williams Industrial Services Group Inc.	366,258	374
*.1 Momentus Inc. Class A	1,648,139	1,285	*.1 Dominari Holdings Inc.	111,013	361
* RF Industries Ltd.	249,088	1,270	* Team Inc.	67,315	353
* Priority Technology Holdings Inc.	239,738	1,261	* TSR Inc.	50,537	343
*.1 Coda Octopus Group Inc.	183,470	1,259	* ClearSign Technologies Corp.	584,529	313
* VirTra Inc.	262,879	1,230	*.1 Air Industries Group	69,263	294
* LS Starrett Co. Class A	166,241	1,224	* ENGlobal Corp.	378,679	292
* Usio Inc.	757,304	1,212	*.1 Pioneer Power Solutions Inc.	107,157	287
*.1 Rekor Systems Inc.	1,005,498	1,207	* Horizon Global Corp.	737,857	287
*.1 Berkshire Grey Inc.	1,873,972	1,132	*.1 AmpliTech Group Inc.	132,700	281
*.1 Odyssey Marine Exploration Inc. Class B	290,463	1,127	*.1 Aeroclean Technologies Inc.	77,685	243
* FreightCar America Inc.	350,356	1,121	*.1 Digital Ally Inc.	1,045,002	243
*.1 Wrap Technologies Inc.	658,952	1,114	*.1 TOMI Environmental Solutions Inc.	484,669	238
*.1 Redwire Corp.	562,616	1,114	* DSS Inc.	1,292,763	212
* Sono-Tek Corp.	157,600	1,012	*.1 Polar Power Inc.	156,102	201
*.1 BitNile Holdings Inc.	8,202,267	1,005	* Jewett-Cameron Trading Co. Ltd.	33,538	193
*.1 Where Food Comes From Inc.	69,360	969	* Shapeways Holdings Inc.	354,017	193
* AirT Inc.	32,860	824	* M-Tron Industries Inc.	21,794	191
* IZEA Worldwide Inc.	1,398,592	759	*.1 Safe & Green Holdings Corp.	124,227	170
* LightPath Technologies Inc. Class A	619,617	756	*.1 Nuvve Holding Corp.	234,173	157
* Broadwind Inc.	385,036	689	* Sidus Space Inc. Class A	134,281	146
*.1 AgEagle Aerial Systems Inc.	1,950,222	683	*.1 OLB Group Inc.	172,095	144
* Wireless Telecom Group Inc.	339,257	607	* LGL Group Inc.	30,781	125
* FG Group Holdings Inc.	226,990	595	*.1 Ryvyl Inc.	263,629	121
* Sypris Solutions Inc.	286,226	578	* Socket Mobile Inc.	60,175	117
*.1 Applied DNA Sciences Inc.	346,633	575	* P&F Industries Inc. Class A	19,762	99
*.1 Lightning eMotors Inc.	1,485,715	545	* Servotronics Inc.	8,633	91
* Fuel Tech Inc.	424,566	539	* Autoscope Technologies Corp.	20,187	73
*.1 Xos Inc.	1,199,595	531	* Manitex International Inc.	8,258	33
* Esprey Manufacturing & Electronics Corp.	36,920	524	*.1 Staffing 360 Solutions Inc.	8,115	23
*.1 Orbital Infrastructure Group Inc.	2,398,886	473	* Fathom Digital Manufacturing C	8,300	11
			*.1 AppTech Payments Corp.	4,100	10
			* Art's-Way Manufacturing Co. Inc.	4,484	9

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
*.2 Patriot National Inc.	129,819	—	Equity LifeStyle Properties Inc.	5,089,517	328,783
* Ardagh Group SA Class A	37	—	Regency Centers Corp.	5,198,185	324,887
* LGL Group Inc. Warrants Exp. 12/16/25	2,391	—	Rexford Industrial Realty Inc.	5,573,334	304,527
		156,778,170	Boston Properties Inc.	4,284,619	289,555
<b>Real Estate (3.4%)</b>			CubeSmart	6,816,908	274,381
Prologis Inc.	28,071,854	3,164,540	American Homes 4 Rent Class A	8,586,374	258,793
American Tower Corp.	14,159,997	2,999,937	Life Storage Inc.	2,587,160	254,835
Equinix Inc.	2,814,333	1,843,473	Lamar Advertising Co. Class A	2,649,309	250,095
Crown Castle Inc.	13,169,960	1,786,373	Federal Realty Investment Trust	2,467,526	249,319
Public Storage	4,540,330	1,272,155	National Retail Properties Inc.	5,419,969	248,018
Realty Income Corp.	19,064,759	1,209,278	STORE Capital Corp.	7,721,004	247,535
Simon Property Group Inc.	9,944,803	1,168,315	Americold Realty Trust Inc.	8,198,633	232,103
* CoStar Group Inc.	12,365,660	955,618	Jones Lang LaSalle Inc.	1,444,748	230,250
Welltower Inc.	14,371,569	942,056	Healthcare Realty Trust Inc. Class A	11,569,048	222,936
SBA Communications Corp. Class A	3,281,949	919,963	Brixmor Property Group Inc.	9,072,087	205,664
Digital Realty Trust Inc.	8,745,029	876,864	Medical Properties Trust Inc.	18,158,335	202,284
VICI Properties Inc.	25,554,170	827,955	Omega Healthcare Investors Inc.	7,119,301	198,984
Alexandria Real Estate Equities Inc.	4,990,552	726,974	EastGroup Properties Inc.	1,325,066	196,189
* CBRE Group Inc. Class A	9,149,676	704,159	First Industrial Realty Trust Inc.	4,004,015	193,234
Weyerhaeuser Co.	22,372,185	693,538	Agree Realty Corp.	2,681,423	190,193
AvalonBay Communities Inc.	4,254,627	687,207	STAG Industrial Inc.	5,462,419	176,491
Equity Residential	10,920,323	644,299	Spirit Realty Capital Inc.	4,263,338	170,235
Extra Space Storage Inc.	4,071,709	599,274	Apartment Income REIT Corp. Class A	4,605,051	157,999
Mid-America Apartment Communities Inc.	3,511,214	551,226	* Zillow Group Inc. Class C	4,899,243	157,805
Invitation Homes Inc.	18,595,550	551,172	Rayonier Inc.	4,447,915	146,603
Ventas Inc.	12,161,508	547,876	Kite Realty Group Trust	6,639,872	139,769
Sun Communities Inc.	3,765,629	538,485	Kilroy Realty Corp.	3,545,183	137,092
WP Carey Inc.	6,327,113	494,464	Ryman Hospitality Properties Inc.	1,589,519	129,991
Iron Mountain Inc.	8,833,577	440,354	Terreno Realty Corp.	2,208,805	125,615
Essex Property Trust Inc.	1,970,033	417,489	Cousins Properties Inc.	4,617,142	116,768
Healthpeak Properties Inc.	16,344,278	409,751	Independence Realty Trust Inc.	6,823,832	115,050
Kimco Realty Corp.	18,769,832	397,545	Phillips Edison & Co. Inc.	3,548,191	112,974
Gaming & Leisure Properties Inc.	7,434,538	387,265	Vornado Realty Trust	5,281,480	109,908
UDR Inc.	9,888,406	382,978	PotlatchDeltic Corp.	2,450,399	107,793
Camden Property Trust	3,235,736	362,014			
Host Hotels & Resorts Inc.	21,754,252	349,156			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Essential Properties Realty Trust Inc.	4,374,284	102,664	DiamondRock Hospitality Co.	6,398,737	52,406
Physicians Realty Trust	6,929,270	100,267	RLJ Lodging Trust	4,945,600	52,374
Apple Hospitality REIT Inc.	6,222,898	98,197	Elme Communities	2,726,831	48,538
National Storage Affiliates Trust	2,630,659	95,019	Urban Edge Properties	3,402,084	47,935
Highwoods Properties Inc.	3,217,026	90,012	InvenTrust Properties Corp.	1,959,753	46,387
Corporate Office Properties Trust	3,428,085	88,925	Xenia Hotels & Resorts Inc.	3,493,149	46,040
Sabra Health Care REIT Inc.	6,970,017	86,637	LTC Properties Inc.	1,221,233	43,390
Innovative Industrial Properties Inc.	849,282	86,075	Getty Realty Corp.	1,266,179	42,860
EPR Properties	2,274,676	85,801	Veris Residential Inc.	2,686,816	42,801
LXP Industrial Trust	8,489,172	85,062	Hudson Pacific Properties Inc.	4,370,707	42,527
Broadstone Net Lease Inc.	5,022,510	81,415	Acadia Realty Trust	2,912,504	41,794
Equity Commonwealth	3,194,059	79,756	Alexander & Baldwin Inc.	2,211,166	41,415
Douglas Emmett Inc.	5,070,434	79,504	Easterly Government Properties Inc. Class A	2,814,966	40,170
*1 Howard Hughes Corp.	1,034,131	79,028	Uniti Group Inc.	7,164,853	39,622
Hannon Armstrong Sustainable Infrastructure Capital Inc.	2,723,437	78,925	American Assets Trust Inc.	1,488,186	39,437
Park Hotels & Resorts Inc.	6,490,659	76,525	Global Net Lease Inc.	3,135,658	39,415
SITE Centers Corp.	5,519,346	75,394	* GEO Group Inc.	3,590,246	39,313
Outfront Media Inc.	4,478,178	74,248	St. Joe Co.	999,745	38,640
Macerich Co.	6,555,435	73,814	Service Properties Trust	5,050,565	36,819
JBG SMITH Properties	3,473,430	65,926	Paramount Group Inc.	5,914,575	35,133
1 SL Green Realty Corp.	1,940,860	65,446	Piedmont Office Realty Trust Inc. Class A	3,788,999	34,745
Four Corners Property Trust Inc.	2,518,781	65,312	* Zillow Group Inc. Class A	1,083,087	33,803
National Health Investors Inc.	1,243,893	64,956	Empire State Realty Trust Inc. Class A	5,005,870	33,740
Sunstone Hotel Investors Inc.	6,406,404	61,886	Brandywine Realty Trust	5,380,893	33,093
* Cushman & Wakefield plc	4,793,912	59,732	Newmark Group Inc. Class A	3,957,178	31,539
Kennedy-Wilson Holdings Inc.	3,583,854	56,374	Apartment Investment & Management Co. Class A	4,331,912	30,843
CareTrust REIT Inc.	2,941,443	54,652	NexPoint Residential Trust Inc.	677,616	29,490
Retail Opportunity Investments Corp.	3,627,228	54,517	NETSTREIT Corp.	1,549,386	28,400
Pebblebrook Hotel Trust	4,024,072	53,882	* Radius Global Infrastructure Inc.	2,290,762	27,077
Tanger Factory Outlet Centers Inc.	2,995,208	53,734	RPT Realty	2,686,489	26,972
DigitalBridge Group Inc.	4,854,511	53,108	Centerspace	455,138	26,703
			Community Healthcare Trust Inc.	740,782	26,520
			Plymouth Industrial REIT Inc.	1,354,907	25,987



## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Marcus & Millichap Inc.	742,423	25,576	RE/MAX Holdings Inc. Class A	519,322	9,680
<sup>1</sup> eXp World Holdings Inc.	2,296,413	25,444	Hersha Hospitality Trust Class A	1,109,885	9,456
UMH Properties Inc.	1,524,833	24,550	* FRP Holdings Inc.	170,118	9,163
Armada Hoffer Properties Inc.	2,118,054	24,358	Indus Realty Trust Inc.	136,973	8,696
Necessity Retail REIT Inc. Class A	3,941,256	23,372	Braemar Hotels & Resorts Inc.	2,097,772	8,622
Summit Hotel Properties Inc.	3,173,275	22,911	* Forestar Group Inc.	538,939	8,305
Gladstone Commercial Corp.	1,182,896	21,884	Douglas Elliman Inc.	1,920,937	7,818
Safehold Inc.	761,747	21,801	Franklin Street Properties Corp.	2,758,628	7,531
* Anywhere Real Estate Inc.	3,293,319	21,044	Postal Realty Trust Inc. Class A	503,103	7,310
Office Properties Income Trust	1,553,526	20,740	Industrial Logistics Properties Trust	2,135,037	6,982
Gladstone Land Corp.	1,118,425	20,523	BRT Apartments Corp.	355,404	6,980
* Compass Inc. Class A	8,507,087	19,822	Alpine Income Property Trust Inc.	326,561	6,231
<sup>*,1</sup> Opendoor Technologies Inc.	16,341,522	18,956	Urstadt Biddle Properties Inc.	340,991	6,209
Chatham Lodging Trust	1,474,768	18,095	* Ashford Hospitality Trust Inc.	1,160,323	5,187
Saul Centers Inc.	432,397	17,590	Stratus Properties Inc.	235,957	4,552
Farmland Partners Inc.	1,408,234	17,547	Diversified Healthcare Trust	6,421,459	4,153
Global Medical REIT Inc.	1,827,279	17,323	Modiv Inc. Class C	224,372	2,692
Universal Health Realty Income Trust	355,007	16,944	Clipper Realty Inc.	405,295	2,594
<sup>1</sup> Ares Commercial Real Estate Corp.	1,520,824	15,649	Creative Media & Community Trust Corp.	477,630	2,340
Orion Office REIT Inc.	1,773,249	15,144	* Bluerock Homes Trust Inc.	109,382	2,331
Whitestone REIT	1,512,138	14,577	* Altisource Portfolio Solutions SA	195,665	1,851
* Redfin Corp.	3,051,525	12,938	* Maui Land & Pineapple Co. Inc.	192,501	1,813
Alexander's Inc.	58,505	12,875	Global Self Storage Inc.	319,661	1,560
RMR Group Inc. Class A	443,704	12,535	* AMREP Corp.	115,952	1,339
<sup>*,1</sup> WeWork Inc.	8,465,950	12,106	* Rafael Holdings Inc. Class B	381,611	714
* Seritage Growth Properties Class A	1,013,232	11,987	* Comstock Holding Cos. Inc. Class A	164,051	699
One Liberty Properties Inc.	534,493	11,876	<sup>1</sup> New York City REIT Inc. Class A	395,144	699
Urstadt Biddle Properties Inc. Class A	614,832	11,651	CorEnergy Infrastructure Trust Inc.	293,803	614
CTO Realty Growth Inc.	630,295	11,522	* Sotherly Hotels Inc.	337,859	612
* Tejon Ranch Co.	610,106	11,494	* Fathom Holdings Inc.	144,051	612
City Office REIT Inc.	1,177,661	9,869	* Trinity Place Holdings Inc.	756,919	560
Bridge Investment Group Holdings Inc. Class A	806,505	9,718			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Offerpad Solutions Inc.	1,145,520	528	Amphenol Corp. Class A	18,109,473	1,378,855
* Power REIT	72,668	287	* Cadence Design Systems Inc.	8,340,108	1,339,755
* Avalon GloboCare Corp.	486,240	253	* Palo Alto Networks Inc.	9,195,817	1,283,184
*.2 New York REIT Liquidating LLC	19,100	214	* Autodesk Inc.	6,561,625	1,226,171
1 Presidio Property Trust Inc. Class A	184,525	185	* Snowflake Inc. Class A	8,271,044	1,187,226
* Wheeler REIT Inc.	130,830	179	Microchip Technology Inc.	16,727,199	1,175,086
*.1 Alset Inc.	77,598	178	TE Connectivity Ltd.	9,655,712	1,108,476
1 Generation Income Properties Inc.	32,616	158	* Workday Inc. Class A	6,113,831	1,023,027
*.1 Harbor Custom Development Inc.	127,370	50	* Fortinet Inc.	20,193,591	987,265
Medalist Diversified REIT Inc.	48,881	35	Marvell Technology Inc.	25,943,566	960,950
* Presidio Property Trust Inc. Warrants Exp. 1/24/27	110,319	6	Cognizant Technology Solutions Corp. Class A	15,638,586	894,371
* JW Mays Inc.	100	5	* VMware Inc. Class A	7,103,355	872,008
*.2 Spirit MTA REIT	2,854,330	—	* ON Semiconductor Corp.	13,152,359	820,313
*.1 Pennsylvania REIT	3	—	* Gartner Inc.	2,282,610	767,277
		<b>38,923,536</b>	HP Inc.	27,540,071	740,002
<b>Technology (23.3%)</b>			Corning Inc.	23,159,196	739,705
Apple Inc.	459,623,200	59,718,842	CDW Corp.	4,118,435	735,470
Microsoft Corp.	226,710,185	54,369,637	* CrowdStrike Holdings Inc. Class A	6,533,823	687,946
* Alphabet Inc. Class A	181,777,406	16,038,220	* ANSYS Inc.	2,648,559	639,865
* Alphabet Inc. Class C	157,203,318	13,948,650	Hewlett Packard Enterprise Co.	39,154,154	624,900
NVIDIA Corp.	71,076,358	10,387,099	* Datadog Inc. Class A	7,996,299	587,728
* Meta Platforms Inc. Class A	68,388,680	8,229,894	* Atlassian Corp. Class A	4,510,535	580,416
Broadcom Inc.	12,316,850	6,886,720	* VeriSign Inc.	2,740,406	562,989
* Adobe Inc. Texas	14,138,391	4,757,993	* EPAM Systems Inc.	1,662,085	544,732
Instruments Inc.	27,596,559	4,559,503	* Paycom Software Inc.	1,549,505	480,827
International Business Machines Corp.	27,498,107	3,874,208	Monolithic Power Systems Inc.	1,356,612	479,712
* Salesforce Inc.	28,893,138	3,830,941	Skyworks Solutions Inc.	4,871,359	443,927
QUALCOMM Inc.	34,093,490	3,748,238	Leidos Holdings Inc.	4,157,814	437,360
Oracle Corp.	45,096,132	3,686,158	* Pinterest Inc. Class A	17,849,136	433,377
Intel Corp.	125,513,881	3,317,332	* Zoom Video Communications Inc. Class A	6,334,134	429,074
* Advanced Micro Devices Inc.	49,036,817	3,176,115	* DoorDash Inc. Class A	8,748,963	427,124
Intuit Inc.	8,116,959	3,159,283	* Splunk Inc.	4,943,142	425,555
Applied Materials Inc.	26,165,880	2,548,033	* Teradyne Inc.	4,734,131	413,526
Analog Devices Inc.	15,487,728	2,540,452	* Tyler Technologies Inc.	1,264,675	407,744
* ServiceNow Inc.	6,143,380	2,385,290	* HubSpot Inc.	1,404,674	406,133
Lam Research Corp.	4,147,939	1,743,379	* Akamai Technologies Inc.	4,786,431	403,496
Micron Technology Inc.	33,061,567	1,652,417	NetApp Inc.	6,612,339	397,137
KLA Corp.	4,308,991	1,624,619			
* Synopsys Inc.	4,649,526	1,484,547			
Roper Technologies Inc.	3,224,370	1,393,218			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)		Shares	Market Value (\$'000)
* MongoDB Inc. Class A	1,983,423	390,417	* Dropbox Inc. Class A	8,065,440	180,505
* PTC Inc.	3,211,622	385,523	* DXC Technology Co.	6,809,525	180,452
* Cloudflare Inc. Class A	8,219,486	371,603	* Toast Inc. Class A	9,138,626	164,769
Gen Digital Inc.	16,823,719	360,532	Concentrix Corp.	1,181,625	157,345
* GoDaddy Inc. Class A	4,723,189	353,389	* Guidewire Software Inc.	2,483,233	155,351
* Match Group Inc.	8,498,001	352,582	* Smartsheet Inc. Class A	3,778,599	148,726
SS&CTechnologies Holdings Inc.	6,527,138	339,803	National Instruments Corp.	3,995,646	147,439
* DocuSign Inc. Class A	6,099,472	338,033	* Five9 Inc.	2,146,116	145,635
* Palantir Technologies Inc. Class A	51,181,704	328,587	* Fabrinet	1,116,412	143,146
* ZoomInfo Technologies Inc. Class A	10,438,973	314,317	* SPS Commerce Inc.	1,097,206	140,914
Seagate Technology Holdings plc	5,963,204	313,724	* Novanta Inc.	1,035,825	140,738
* Western Digital Corp.	9,674,998	305,246	Universal Display Corp.	1,294,919	139,903
Dell Technologies Inc. Class C	7,493,533	301,390	* Tenable Holdings Inc.	3,445,763	131,456
* Okta Inc. Class A	4,380,062	299,290	* Silicon Laboratories Inc.	962,814	130,625
Entegris Inc.	4,529,661	297,100	* Box Inc. Class A	4,119,789	128,249
* Zscaler Inc.	2,626,856	293,945	Dolby Laboratories Inc. Class A	1,813,862	127,950
* Ceridian HCM Holding Inc.	4,433,498	284,409	* Coherent Corp.	3,588,687	125,963
* Qorvo Inc.	3,081,737	279,329	Vertiv Holdings Co. Class A	9,212,615	125,844
* Black Knight Inc.	4,505,585	278,220	* Cirrus Logic Inc. Power Integrations Inc.	1,737,467	124,611
* Snap Inc. Class A	30,928,419	276,809	TD SYNnex Corp.	1,314,534	124,500
* Lattice Semiconductor Corp.	4,162,734	270,078	* Elastic NV	2,310,512	118,991
*.1 Unity Software Inc.	9,432,774	269,683	* Workiva Inc. Class A	1,413,247	118,670
Jabil Inc.	3,891,428	265,395	* UiPath Inc. Class A	9,254,895	117,630
* F5 Inc.	1,835,758	263,450	* Qualys Inc.	1,042,269	116,974
* Wolfspeed Inc.	3,780,608	261,013	* Rambus Inc.	3,260,139	116,778
* Twilio Inc. Class A	5,313,520	260,150	Avnet Inc.	2,784,963	115,799
Bentley Systems Inc. Class B	6,733,363	248,865	* Synaptics Inc.	1,215,585	115,675
* Dynatrace Inc.	6,122,275	234,483	* Super Micro Computer Inc.	1,367,278	112,254
* Pure Storage Inc. Class A	8,624,313	230,787	* Blackline Inc.	1,630,363	109,675
* Manhattan Associates Inc.	1,899,341	230,580	* Ziff Davis Inc.	1,358,788	107,480
KBR Inc.	4,171,222	220,241	* IAC Inc.	2,399,808	106,551
* CACI International Inc. Class A	714,865	214,881	* Insight Enterprises Inc.	1,060,003	106,287
* Arrow Electronics Inc.	1,872,469	195,804	* Teradata Corp.	3,087,709	103,932
Science Applications International Corp.	1,674,191	185,718	* Envestnet Inc.	1,675,931	103,405
* Coupa Software Inc.	2,309,715	182,860	* Onto Innovation Inc.	1,501,599	102,244
* Nutanix Inc. Class A	6,990,900	182,113	*.1 Gitlab Inc. Class A	2,246,106	102,063
* Aspen Technology Inc.	884,115	181,597	* MACOM Technology Solutions Holdings Inc.	1,606,931	101,205
			* Diodes Inc.	1,323,264	100,753
			* Procure Technologies Inc.	2,089,862	98,600
			Dun & Bradstreet Holdings Inc.	7,939,091	97,333

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Advanced Energy Industries Inc.	1,133,618	97,242	*	Allscripts Healthcare Solutions Inc.	3,161,338	55,766
* Sanmina Corp.	1,653,982	94,757	*	Semtech Corp.	1,929,162	55,348
* Blackbaud Inc.	1,607,289	94,605	*	Yelp Inc. Class A	2,013,343	55,045
* New Relic Inc.	1,668,059	94,162	*	DoubleVerify Holdings Inc.	2,483,915	54,547
* NCR Corp.	3,962,274	92,757	*	Bumble Inc. Class A	2,559,851	53,885
* RingCentral Inc. Class A	2,609,410	92,373		CSG Systems International Inc.	925,548	52,941
* Ambarella Inc.	1,106,533	90,990	*.1	HashiCorp Inc. Class A	1,912,703	52,293
* Alteryx Inc. Class A	1,758,997	89,128	*	FormFactor Inc.	2,343,232	52,090
* Plexus Corp.	845,566	87,034	*	Parsons Corp.	1,095,312	50,658
* SentinelOne Inc. Class A	5,963,407	87,006	*	DigitalOcean Holdings Inc.	1,917,500	48,839
Vishay Intertechnology Inc.	3,931,123	84,794	*	Agilysys Inc.	609,866	48,265
* IPG Photonics Corp.	891,864	84,433	*	Xerox Holdings Corp. Methode Electronics Inc.	1,061,221	47,086
* CommVault Systems Inc.	1,343,452	84,423	*	LiveRamp Holdings Inc.	1,985,001	46,528
* Confluent Inc. Class A	3,787,774	84,240	*	SiTime Corp.	453,792	46,114
* Sprout Social Inc. Class A	1,438,284	81,206	*	Model N Inc.	1,103,089	44,741
Amkor Technology Inc.	3,364,074	80,670	*	Q2 Holdings Inc.	1,661,343	44,640
* Varonis Systems Inc. Class B	3,187,820	76,316	*	Cohu Inc.	1,376,278	44,110
* Axcelis Technologies Inc.	943,370	74,866	*	Ultra Clean Holdings Inc.	1,314,737	43,584
* Perficient Inc.	1,052,876	73,522	*	Digital Turbine Inc.	2,845,488	43,365
* Altair Engineering Inc. Class A	1,613,509	73,366	*	Jamf Holding Corp.	2,029,942	43,238
* Impinj Inc.	669,226	73,066	*	Pegasystems Inc.	1,259,450	43,124
* MaxLinear Inc. Class A	2,149,267	72,968	*	TTM Technologies Inc.	2,798,390	42,200
* Alarm.com Holdings Inc.	1,441,425	71,322	*	JFrog Ltd.	1,969,517	42,010
* Kyndryl Holdings Inc.	6,255,300	69,559	*	Cargurus Inc. Class A	2,959,535	41,463
*.1 Freshworks Inc. Class A	4,677,671	68,809	*	CCC Intelligent Solutions Holdings Inc.	4,726,454	41,120
* Rogers Corp.	572,290	68,297	*	Paycor HCM Inc.	1,660,032	40,621
* Verint Systems Inc.	1,875,379	68,039	*.1	Magnite Inc.	3,831,249	40,573
* NetScout Systems Inc.	2,087,777	67,874	*	MicroStrategy Inc. Class A	285,067	40,357
Clear Secure Inc. Class A	2,473,067	67,836	*.1	Xometry Inc. Class A	1,223,667	39,439
* PagerDuty Inc.	2,473,155	65,687	*	Appian Corp. Class A	1,194,983	38,909
Progress Software Corp.	1,299,409	65,555	*	E2open Parent Holdings Inc.	6,465,136	37,950
* KnowBe4 Inc. Class A	2,610,582	64,690	*	Upwork Inc.	3,570,489	37,276
* Allegro Microsystems Inc.	2,044,537	61,377	*	Shutterstock Inc.	702,876	37,056
* Appfolio Inc. Class A	559,535	58,964	*	CTS Corp.	909,709	35,861
* nCino Inc.	2,215,710	58,583	*	TechTarget Inc.	813,687	35,851
* Rapid7 Inc.	1,699,591	57,752	*.1	Everbridge Inc.	1,210,506	35,807
*.1 AppLovin Corp. Class A	5,314,404	55,961	*	Samsara Inc. Class A	2,877,656	35,769
			*	ePlus Inc.	801,946	35,510
			*	A10 Networks Inc.	2,126,311	35,361
			*	Qualtrics International Inc. Class A	3,394,615	35,236

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Zeta Global Holdings Corp. Class A	4,017,660	32,824	* CEVA Inc.	645,647	16,516
*.1 Credo Technology Group Holding Ltd.	2,448,300	32,587	PC Connection Inc.	342,881	16,081
*.1 C3.ai Inc. Class A	2,867,884	32,092	* Vertex Inc. Class A	1,081,312	15,690
* Squarespace Inc. Class A	1,354,064	30,020	* Alkami Technology Inc.	1,064,985	15,538
* Thoughtworks Holding Inc.	2,936,882	29,927	* BigCommerce Holdings Inc.	1,768,100	15,453
* Schrodinger Inc.	1,592,005	29,755	* PubMatic Inc. Class A	1,205,268	15,439
* ForgeRock Inc. Class A	1,304,911	29,713	* Kimball Electronics Inc.	681,124	15,387
* PROS Holdings Inc.	1,222,742	29,664	Ebix Inc.	765,121	15,272
* Photonics Inc.	1,758,193	29,590	* SolarWinds Corp.	1,618,452	15,149
* Veeco Instruments Inc.	1,592,329	29,585	* Eventbrite Inc. Class A	2,533,728	14,848
* Consensus Cloud Solutions Inc.	544,091	29,250	*.1 Aehr Test Systems	732,904	14,731
Adeia Inc.	3,049,495	28,909	Hackett Group Inc. Class A	689,753	14,050
*.1 Asana Inc. Class A Benchmark	2,088,403	28,757	* Vimeo Inc.	3,982,389	13,660
Electronics Inc.	1,049,006	27,998	* Bandwidth Inc. Class A	590,854	13,560
*.1 Braze Inc. Class A	1,023,274	27,915	American Software Inc. Class A	921,406	13,526
* 3D Systems Corp.	3,732,912	27,624	* Mitek Systems Inc.	1,391,563	13,484
* Fastly Inc. Class A	3,361,313	27,529	* indie Semiconductor Inc. Class A	2,256,789	13,157
* Momentive Global Inc.	3,822,194	26,755	* EngageSmart Inc.	739,319	13,012
* Duck Creek Technologies Inc.	2,215,353	26,695	* nLight Inc.	1,264,578	12,823
* Avid Technology Inc.	1,000,776	26,611	* Definitive Healthcare Corp. Class A	1,161,629	12,766
* PDF Solutions Inc.	917,483	26,167	* Domo Inc. Class B	876,577	12,482
*.1 Planet Labs PBC	5,705,087	24,817	*.1 Cvent Holding Corp. Class A	2,269,000	12,253
* Sprinklr Inc. Class A	2,987,601	24,409	*.1 MicroVision Inc.	4,838,257	11,370
* Zuora Inc. Class A	3,711,427	23,605	* Intapp Inc.	453,545	11,311
* Sumo Logic Inc.	2,845,248	23,047	* OneSpan Inc.	973,180	10,890
* Ichor Holdings Ltd.	847,475	22,729	* Expensify Inc. Class A	1,226,965	10,834
*.1 Matterport Inc.	7,851,178	21,983	* NerdWallet Inc. Class A	1,080,320	10,371
* Cerence Inc.	1,185,156	21,961	* ACM Research Inc. Class A	1,295,355	9,987
* LivePerson Inc.	2,152,384	21,825	* Couchbase Inc.	747,916	9,917
* ScanSource Inc.	729,236	21,308	*.1 SmartRent Inc. Class A	4,002,742	9,727
* SMART Global Holdings Inc.	1,409,909	20,979	* Unisys Corp.	1,893,734	9,677
* Yext Inc.	3,175,521	20,736	* Benefitfocus Inc.	917,128	9,593
*.1 PAR Technology Corp.	786,360	20,500	* EverQuote Inc. Class A	645,954	9,521
*.1 UserTesting Inc.	2,597,409	19,507	*.1 Tucows Inc. Class A	278,469	9,446
* N-able Inc.	1,882,441	19,351	* NVE Corp.	145,801	9,441
* Olo Inc. Class A	3,067,735	19,173	* Blend Labs Inc. Class A	6,432,185	9,262
* Grid Dynamics Holdings Inc.	1,666,570	18,699	* ON24 Inc.	1,062,930	9,173
* Alpha & Omega Semiconductor Ltd.	643,490	18,385	*.1 Digimarc Corp.	490,852	9,076
*.1 AvePoint Inc.	4,421,969	18,174			
* Simulations Plus Inc.	475,654	17,395			
* Informatica Inc. Class A	1,056,927	17,217			
*.1 IonQ Inc.	4,817,950	16,622			

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
*.1 Navitas Semiconductor Corp.	2,424,400	8,510	* Everspin Technologies Inc.	636,377	3,538
*.1 SoundHound AI Inc.	4,658,401	8,245	* inTEST Corp.	338,791	3,490
* Immersion Corp.	1,102,930	7,754	* Identiv Inc.	476,807	3,452
* Nextdoor Holdings Inc.	3,659,313	7,538	*.1 System1 Inc.	726,600	3,408
* Red Violet Inc.	320,472	7,377	*.1 Applied Digital Corp.	1,836,200	3,379
* MediaAlpha Inc. Class A	726,568	7,229	* Quantum Corp.	3,061,313	3,337
* Telos Corp.	1,351,503	6,879	* WM Technology Inc.	3,203,513	3,236
*.1 Enfusion Inc. Class A	707,347	6,840	*.1 Arena Group Holdings Inc.	301,686	3,201
* SEMrush Holdings Inc. Class A	822,251	6,693	* AstroNova Inc.	241,721	3,099
Richardson Electronics Ltd.	309,653	6,605	*.1 VirnetX Holding Corp.	2,309,933	3,003
* EverCommerce Inc.	865,323	6,438	* 1stdibs.com Inc.	570,459	2,898
* TrueCar Inc.	2,547,978	6,395	* comScore Inc.	2,442,580	2,833
* MeridianLink Inc.	461,628	6,338	*.1 Alpine 4 Holdings Inc.	5,195,298	2,746
* CoreCard Corp.	218,240	6,322	* QuickLogic Corp.	525,294	2,700
* Brightcove Inc.	1,198,403	6,268	* Mastech Digital Inc.	243,683	2,683
*.1 NextNav Inc.	2,126,531	6,231	*.1 LiveVox Holdings Inc.	898,787	2,669
* Upland Software Inc.	853,856	6,088	* Arteris Inc.	586,203	2,521
*.1 Groupon Inc. Class A	698,916	5,997	*.1 eMagin Corp.	2,923,838	2,485
* eGain Corp.	657,552	5,938	*.1 Vinco Ventures Inc.	5,348,103	2,482
* Asure Software Inc.	632,680	5,909	* Innodata Inc.	818,315	2,426
*.1 Veritone Inc.	1,079,319	5,720	* Backblaze Inc. Class A	378,125	2,325
*.1 Rackspace Technology Inc.	1,911,506	5,639	*.1 Phunware Inc.	2,995,747	2,317
* Rimini Street Inc.	1,477,020	5,627	*.1 Skillz Inc. Class A	4,509,252	2,284
* Aeva Technologies Inc.	3,931,094	5,346	* Amtech Systems Inc.	299,830	2,279
*.1 Rumble Inc.	873,200	5,196	*.1 KULR Technology Group Inc.	1,895,666	2,275
* Porch Group Inc.	2,673,021	5,025	* Issuer Direct Corp.	89,309	2,236
* Computer Task Group Inc.	621,005	4,695	*.1 Cyxtera Technologies Inc.	1,124,515	2,159
*.1 Atomera Inc.	742,219	4,617	* Synchronoss Technologies Inc.	3,129,535	1,934
* Intevac Inc.	709,768	4,592	* Steel Connect Inc.	1,333,595	1,907
*.1 Innovid Corp.	2,584,769	4,420	1 Park City Group Inc.	344,056	1,703
*.1 Vroom Inc.	4,332,182	4,419	* SecureWorks Corp. Class A	263,152	1,682
*.1 SkyWater Technology Inc.	621,278	4,417	* TransAct Technologies Inc.	268,278	1,669
* Transphorm Inc.	793,700	4,318	*.1 Beachbody Co. Inc.	3,047,190	1,603
* AXT Inc.	967,301	4,237	*.1 Embark Technology Inc.	482,700	1,588
* Edgio Inc.	3,619,157	4,090	* Research Frontiers Inc.	799,655	1,535
*.1 Cleanspark Inc.	1,947,178	3,972	*.1 BuzzFeed Inc.	2,108,022	1,454
*.1 Weave Communications Inc.	843,625	3,864	* Streamline Health Solutions Inc.	916,198	1,448
* Daktronics Inc.	1,325,348	3,737	* EMCORE Corp.	1,425,083	1,372
* Pixelworks Inc.	2,099,613	3,716	*.1 Glimpse Group Inc.	441,350	1,337
*.1 Ouster Inc.	4,276,255	3,690	*.1 Teravulf Inc.	1,992,318	1,326
*.1 Smith Micro Software Inc.	1,731,542	3,636	*.1 DecisionPoint Systems Inc.	160,700	1,302
* Diebold Nixdorf Inc.	2,523,583	3,583	* CSP Inc.	129,793	1,224
* Kopin Corp.	2,889,183	3,583	* Loyalty Ventures Inc.	505,277	1,218

## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Viant Technology Inc. Class A	299,468	1,204	* Leafly Holdings Inc.	310,600	202
* KeyTronic Corp.	270,500	1,171	* Kubient Inc.	295,586	189
* Aware Inc.	617,876	1,057	* BTCS Inc.	280,193	177
*.1 Flux Power Holdings Inc.	265,036	1,052	* Duos Technologies Group Inc.	73,218	154
* Intellicheck Inc.	524,781	1,050	*.1 iPower Inc.	386,294	147
*.1 KORE Group Holdings Inc.	823,448	1,038	* Creative Realities Inc.	170,766	99
*.1 Intrusion Inc.	327,757	1,036	* VerifyMe Inc.	85,157	99
*.1 Quantum Computing Inc.	675,564	1,020	*.1 Data Storage Corp.	64,393	94
* One Stop Systems Inc.	331,059	996	* Paltalk Inc.	65,588	87
* CVD Equipment Corp.	172,490	950	*.1 Greenidge Generation Holdings Inc. Class A	254,255	74
* NetSol Technologies Inc.	324,880	926	* Soluna Holdings Inc.	260,638	70
* GSI Technology Inc.	481,492	833	* Nortech Systems Inc.	5,000	63
* OMNIQ Corp.	175,600	799	*.1 LogicMark Inc.	124,022	57
* Zedge Inc. Class B	433,006	762	* Recruiter.com Group Inc.	123,854	54
*.1 Cipher Mining Inc.	1,308,472	733	* T Stamp Inc. Class A	71,835	37
* Inuvo Inc.	3,288,909	728	*.1 Exela Technologies Inc.	433,800	36
* Data I/O Corp.	180,859	718	* WaveDancer Inc.	27,707	13
* AudioEye Inc.	162,397	617	* Cryptyde Inc.	66,466	13
*.1 SeaChange International Inc.	1,192,825	562	* Sigma Additive Solutions Inc.	26,358	11
*.1 Verb Technology Co. Inc.	3,198,586	525	* Inpixon	6,333	11
* WidePoint Corp.	265,533	483	*.1 Waitr Holdings Inc.	5,949	2
* Trio-Tech International	105,180	473	*.2 Ikonics Corp. CVR	7,226	—
*.1 Boxlight Corp. Class A	1,499,605	466			<b>268,168,078</b>
*.1 Avaya Holdings Corp.	2,265,900	444	<b>Telecommunications (2.4%)</b>		
*.1 IronNet Inc.	1,890,753	435	Cisco Systems Inc.	112,455,321	5,357,371
* SigmaTron International Inc.	98,274	377	Verizon Communications Inc.	121,358,404	4,781,521
* BSQUARE Corp.	329,095	372	Comcast Corp. Class A	130,976,593	4,580,251
* GSE Systems Inc.	541,861	368	AT&T Inc.	216,754,884	3,990,457
* Peraso Inc.	496,038	362	* T-Mobile US Inc.	18,916,548	2,648,317
* PetVivo Holdings Inc.	173,200	346	Motorola Solutions Inc.	5,086,888	1,310,942
*.1 Remark Holdings Inc.	310,306	341	* Charter Communications Inc. Class A	3,071,157	1,041,429
* CYNGN Inc.	479,651	325	* Arista Networks Inc.	6,972,899	846,161
* authID Inc.	553,374	325	Juniper Networks Inc.	9,878,142	315,705
* SilverSun Technologies Inc.	104,551	309	* Liberty Broadband Corp. Class C	3,663,318	279,401
*.1 NextPlay Technologies Inc.	2,541,646	291	* Ciena Corp.	4,505,869	229,709
* Super League Gaming Inc.	736,401	250	* Frontier Communications Parent Inc.	7,453,365	189,912
* Direct Digital Holdings Inc. Class A	90,848	223	* Iridium Communications Inc.	3,447,007	177,176
* Bridgeline Digital Inc.	210,329	221			
*.1 American Virtual Cloud Technologies Inc.	180,236	207			





## 2. バンガード®・トータル・ストック・マーケットETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
American Electric Power Co. Inc.	15,626,852	1,483,770	Portland General Electric Co.	2,707,023	132,644
Sempra Energy	9,560,971	1,477,552	South Jersey Industries Inc.	3,710,507	131,834
Exelon Corp.	30,160,292	1,303,829	PNM Resources Inc.	2,599,819	126,845
Xcel Energy Inc.	16,642,045	1,166,774	Ormat Technologies Inc.	1,453,270	125,679
Waste Connections Inc.	7,822,938	1,037,009	ONE Gas Inc.	1,646,361	124,662
* PG&E Corp.	63,707,628	1,035,886	* Casella Waste Systems Inc. Class A	1,542,658	122,348
Consolidated Edison Inc.	10,795,591	1,028,928	Southwest Gas Holdings Inc.	1,931,270	119,507
Public Service Enterprise Group Inc.	15,175,439	929,799	ALLETE Inc.	1,731,008	111,667
WEC Energy Group Inc.	9,602,901	900,368	Spire Inc.	1,521,349	104,760
Eversource Energy	10,592,579	888,082	American States Water Co.	1,131,515	104,722
Constellation Energy Corp.	9,933,893	856,401	NorthWestern Corp.	1,759,477	104,407
American Water Works Co. Inc.	5,525,567	842,207	Avangrid Inc.	2,375,146	102,084
Republic Services Inc. Class A	6,248,575	806,004	California Water Service Group	1,663,549	100,878
Edison International	11,619,107	739,208	Avista Corp.	2,246,550	99,612
Ameren Corp.	7,859,173	698,838	MGE Energy Inc.	1,122,106	78,996
Entergy Corp.	6,184,424	695,748	Clearway Energy Inc. Class C	2,306,682	73,514
FirstEnergy Corp.	16,515,664	692,667	SJW Group	845,979	68,685
PPL Corp.	21,255,386	621,082	Chesapeake Utilities Corp.	520,461	61,508
DTE Energy Co.	5,004,197	588,143	* Sunnova Energy International Inc.	2,974,743	53,575
AES Corp.	20,306,354	584,011	Northwest Natural Holding Co.	1,065,570	50,710
CenterPoint Energy Inc.	19,111,005	573,139	Middlesex Water Co.	543,787	42,780
CMS Energy Corp.	8,820,983	558,633	Clearway Energy Inc. Class A	1,249,501	37,385
Atmos Energy Corp.	4,277,327	479,360	Unitil Corp.	502,176	25,792
Energy Inc.	6,974,290	438,892	York Water Co.	433,004	19,476
Alliant Energy Corp.	7,629,292	421,213	* Harsco Corp.	2,563,153	16,122
Essential Utilities Inc.	7,181,559	342,776	Excelerate Energy Inc. Class A	635,447	15,918
NiSource Inc.	12,320,434	337,826	* Heritage-Crystal Clean Inc.	487,171	15,823
Vistra Corp.	12,113,266	281,028	Artesian Resources Corp. Class A	248,665	14,567
Pinnacle West Capital Corp.	3,428,826	260,728	*-1 NuScale Power Corp.	1,294,240	13,279
OGE Energy Corp.	6,071,822	240,141	Aris Water Solution Inc. Class A	797,758	11,496
UGI Corp.	6,372,594	236,232	*-1 Vertex Energy Inc.	1,808,451	11,212
NRG Energy Inc.	6,996,145	222,617	*-1 Altus Power Inc. Class A	1,153,700	7,522
* Clean Harbors Inc.	1,558,741	177,884	RGC Resources Inc.	297,109	6,551
National Fuel Gas Co.	2,776,317	175,741	Genie Energy Ltd. Class B	626,553	6,479
IDACORP Inc.	1,539,427	166,027	* Pure Cycle Corp.	599,533	6,283
* Sunrun Inc.	6,141,032	147,508	Global Water Resources Inc.	429,961	5,710
* Evoqua Water Technologies Corp.	3,700,358	146,534			
New Jersey Resources Corp.	2,931,211	145,447			
* Stericycle Inc.	2,812,255	140,303			
Hawaiian Electric Industries Inc.	3,342,412	139,880			
Black Hills Corp.	1,982,721	139,465			

## 2. バンガード<sup>®</sup>・トータル・ストック・マーケットETF

	Shares	Market Value (\$'000)
* Quest Resource Holding Corp.	558,617	3,413
*.1 Cadiz Inc.	819,649	2,049
*.1 Aqua Metals Inc.	1,524,663	1,906
Via Renewables Inc. Class A	344,223	1,759
* Perma-Fix Environmental Services Inc.	325,244	1,148
* Advanced Emissions Solutions Inc.	440,948	1,071
* Charah Solutions Inc.	43,176	233
*.1 Stronghold Digital Mining Inc. Class A	398,400	191
		<b>39,754,103</b>
<b>Total Common Stocks (Cost \$643,671,180)</b>		<b>1,144,316,873</b>
<b>Preferred Stock (0.0%)</b>		
Air T Funding Pfd., 8.000%, 6/7/24 (Cost \$36)	1,727	36
<b>Temporary Cash Investments (0.9%)</b>		
<b>Money Market Fund (0.9%)</b>		
<sup>3,4</sup> Vanguard Market Liquidity Fund, 4.334% (Cost \$10,586,135)	105,898,486	10,588,790
<b>Total Investments (100.2%) (Cost \$654,257,351)</b>		<b>1,154,905,699</b>
<b>Other Assets and Liabilities—Net (-0.2%)</b>		<b>(1,979,216)</b>
<b>Net Assets (100%)</b>		<b>1,152,926,483</b>

Cost is in \$'000.

\* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$2,776,937,000.

2 Security value determined using significant unobservable inputs.

3 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

4 Collateral of \$3,130,152,000 was received for securities on loan. CVR—Contingent Value Rights.

REIT—Real Estate Investment Trust.

### 3. バンガード®・トータル・インターナショナル・ストックETF

●当ファンドの仕組みは次の通りです。

運用会社	ザ・バンガード・グループ・インク
主要投資対象	全世界株式 (除く米国)
運用の基本方針	FTSEグローバル・オールキャップ・(除く米国) インデックスに連動する投資成果を目指す
管理報酬等(年)	0.07%

### 3. バンガード®・トータル・インターナショナル・ストックETF

#### ■ 損益計算書

(2022年10月31日に終了する計算期間)

	Year Ended October 31, 2022 (\$000)
<b>Investment Income</b>	
<b>Income</b>	
Dividends—Unaffiliated Issuers <sup>1</sup>	11,694,584
Dividends—Affiliated Issuers	22,792
Interest—Affiliated Issuers	35,093
Securities Lending—Net	119,657
<b>Total Income</b>	<b>11,872,126</b>
<b>Expenses</b>	
<b>The Vanguard Group</b>	
Investment Advisory Services	14,322
Management and Administrative—Investor Shares	254,912
Management and Administrative—ETF Shares	26,741
Management and Administrative—Admiral Shares	66,011
Management and Administrative—Institutional Shares	24,822
Management and Administrative—Institutional Plus Shares	16,661
Management and Administrative—Institutional Select Shares	3,236
Marketing and Distribution—Investor Shares	12,549
Marketing and Distribution—ETF Shares	1,873
Marketing and Distribution—Admiral Shares	3,128
Marketing and Distribution—Institutional Shares	1,355
Marketing and Distribution—Institutional Plus Shares	906
Marketing and Distribution—Institutional Select Shares	1
Custodian Fees	30,936
Auditing Fees	193
Shareholders' Reports—Investor Shares	2,704
Shareholders' Reports—ETF Shares	500
Shareholders' Reports—Admiral Shares	739
Shareholders' Reports—Institutional Shares	400
Shareholders' Reports—Institutional Plus Shares	128
Shareholders' Reports—Institutional Select Shares	—
Trustees' Fees and Expenses	139
Other Expenses	6,102
<b>Total Expenses</b>	<b>468,358</b>
Expenses Paid Indirectly	(1,140)
<b>Net Expenses</b>	<b>467,218</b>
<b>Net Investment Income</b>	<b>11,404,908</b>
<b>Realized Net Gain (Loss)</b>	
Capital Gain Distributions Received—Affiliated Issuers	95
Investment Securities Sold—Unaffiliated Issuers <sup>2,3</sup>	(3,384,309)
Investment Securities Sold—Affiliated Issuers	(2,742)
Futures Contracts	(328,475)
Swap Contracts	(114,146)
Forward Currency Contracts	(456,536)
Foreign Currencies	(238,569)
<b>Realized Net Gain (Loss)</b>	<b>(4,524,682)</b>

### 3. バンガード<sup>®</sup>・トータル・インターナショナル・ストックETF

Statement of Operations (continued)

	Year Ended October 31, 2022
	(\$000)
<b>Change in Unrealized Appreciation (Depreciation)</b>	
Investment Securities—Unaffiliated Issuers <sup>1</sup>	(109,045,381)
Investment Securities—Affiliated Issuers	(238,596)
Futures Contracts	(137,951)
Swap Contracts	(32,340)
Forward Currency Contracts	(11,958)
Foreign Currencies	(52,085)
<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>(109,518,311)</b>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<b>(102,638,085)</b>

1 Dividends are net of foreign withholding taxes of \$961,843,000.

2 Realized Gain (Loss) is net of foreign capital gains taxes of \$8,000.

3 Includes \$1,534,319,000 of net gain (loss) resulting from in-kind redemptions.

4 The change in unrealized appreciation (depreciation) is net of the change in deferred foreign capital gains taxes of (\$71,406,000).

### 3. バンガード®・トータル・インターナショナル・ストックETF

(2022年10月31日現在)

#### ■組入銘柄

As of October 31, 2022

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
<b>Common Stocks (98.5%)</b>						
<b>Argentina (0.0%)</b>						
* Ternium Argentina SA	390	—				
<b>Australia (5.4%)</b>						
Commonwealth Bank of Australia	22,766,213	1,526,402				
CSL Ltd.	6,414,358	1,148,269				
BHP Group Ltd. (XASX)	40,018,035	961,241				
National Australia Bank Ltd.	42,340,183	879,492				
Westpac Banking Corp.	46,444,733	717,152				
Australia & New Zealand Banking Group Ltd.	41,084,360	673,115				
BHP Group Ltd.	27,076,249	646,304				
Macquarie Group Ltd.	4,632,665	502,565				
Woodside Energy Group Ltd. (XASX)	20,318,871	469,741				
Wesfarmers Ltd.	15,091,867	437,952				
Transurban Group	40,947,463	347,355				
Woolworths Group Ltd.	16,189,377	341,884				
Rio Tinto Ltd.	4,952,160	281,033				
Goodman Group	24,480,702	266,367				
Amcor plc	20,045,834	232,797				
Aristocrat Leisure Ltd.	8,930,121	211,965				
Fortescue Metals Group Ltd.	21,228,473	199,994				
Santos Ltd.	40,938,846	199,850				
Coles Group Ltd.	16,930,021	177,015				
QBE Insurance Group Ltd.	19,767,721	154,879				
South32 Ltd.	62,065,991	142,396				
Brambles Ltd.	18,513,538	138,606				
Telstra Group Ltd.	54,394,906	136,391				
Sonic Healthcare Ltd.	6,406,907	134,132				
James Hardie Industries plc	5,908,689	129,004				
Scentre Group	69,307,610	128,983				
Newcrest Mining Ltd. (XASX)	11,138,845	123,366				
Suncorp Group Ltd.	16,847,749	123,242				
Computershare Ltd.	7,168,962	116,051				
Pilbara Minerals Ltd.	35,192,211	114,384				
Woodside Energy Group Ltd.	4,892,708	113,885				
ASX Ltd.	2,583,933	111,958				
Cochlear Ltd.	855,357	109,266				
APA Group	15,754,468	106,065				
Mineral Resources Ltd.	2,225,146	104,319				
Insurance Australia Group Ltd.	32,878,669	103,204				
Ramsay Health Care Ltd.	2,333,769	87,538				
Northern Star Resources Ltd.	15,211,140	84,895				
Xero Ltd.	1,688,141	83,831				
Origin Energy Ltd.	22,951,902	81,998				
Atlas Arteria Ltd.	19,370,767	81,547				
IGO Ltd.	8,303,123	81,204				
Lottery Corp. Ltd.	29,595,874	81,192				
Treasury Wine Estates Ltd.	9,654,032	80,001				
WiseTech Global Ltd.	2,113,466	78,162				
Endeavour Group Ltd.	16,910,056	77,403				
Stockland	31,932,992	73,577				
Allkem Ltd.	7,790,846	71,985				
Dexus	14,414,864	71,831				
GPT Group	25,666,540	70,931				
Mirvac Group	52,740,525	69,879				
OZ Minerals Ltd.	4,365,102	67,589				
Medibank Pvt Ltd.	36,806,716	66,277				
SEEK Ltd.	4,665,736	64,228				
			*	Lynas Rare Earths Ltd.	12,025,642	64,142
				BlueScope Steel Ltd.	6,298,516	63,426
				Washington H Soul Pattinson & Co. Ltd.	3,539,349	63,340
				Vicinity Ltd.	50,357,352	62,779
				Incitec Pivot Ltd.	25,944,850	62,396
				Whitehaven Coal Ltd.	10,676,072	62,015
				carsales.com Ltd.	4,471,130	57,918
				Ampol Ltd.	3,177,024	55,413
				Aurizon Holdings Ltd.	23,555,485	54,587
				Orica Ltd.	5,990,719	53,289
				Charter Hall Group	6,301,072	52,304
				REA Group Ltd.	670,997	52,006
				Lendlease Corp. Ltd.	9,212,510	51,229
				Cleanaway Waste Management Ltd.	27,505,681	47,577
				ALS Ltd.	6,440,715	47,114
				Worley Ltd.	4,988,042	45,561
				IDP Education Ltd.	2,399,823	45,277
				Bendigo & Adelaide Bank Ltd.	7,523,912	43,433
				Steadfast Group Ltd.	12,908,367	41,820
			*	Qantas Airways Ltd.	11,054,272	41,307
			1	Bank of Queensland Ltd.	8,558,350	40,304
				Challenger Ltd.	8,969,514	40,303
				JB Hi-Fi Ltd.	1,447,052	39,667
				AGL Energy Ltd.	9,003,485	39,226
			*	Oube Holdings Ltd.	22,266,241	38,765
				AMP Ltd.	43,520,745	35,096
				Metcash Ltd.	12,851,896	33,738
			1	Domino's Pizza Enterprises Ltd.	810,968	33,066
				Altium Ltd.	1,454,213	32,835
			*	NEXTDC Ltd.	6,080,361	32,263
				Iluka Resources Ltd.	5,616,604	31,119
				Ansell Ltd.	1,706,632	30,810
				Evolution Mining Ltd.	23,019,924	30,537
				Alumina Ltd.	33,607,612	29,045
				Technology One Ltd.	3,710,810	28,547
				Reece Ltd.	2,849,006	28,290
			*.1	Liontown Resources Ltd.	22,960,511	27,645
				nib holdings Ltd.	6,140,509	26,276
				Downer EDI Ltd.	9,024,179	25,935
				Shopping Centres Australasia Property Group	14,825,664	25,822
				National Storage REIT	15,365,702	25,712
				Nine Entertainment Co. Holdings Ltd.	19,389,362	25,606
				Charter Hall Long Wale REIT	8,790,078	24,510
			1	Breville Group Ltd.	1,901,918	24,100
				Beach Energy Ltd.	23,564,451	24,096
				Seven Group Holdings Ltd.	1,899,978	22,280
				Orora Ltd.	11,383,617	22,090
				Reliance Worldwide Corp. Ltd.	10,547,768	21,671
			*	Star Entertainment Group Ltd.	11,465,746	21,569
			*	Paladin Energy Ltd.	38,937,698	21,081
				Perseus Mining Ltd.	18,051,115	21,024
				Harvey Norman Holdings Ltd.	7,869,691	20,936
				Eagers Automotive Ltd.	2,605,375	20,655
			2	Viva Energy Group Ltd.	11,259,413	20,438
			*.1	Flight Centre Travel Group Ltd.	1,907,021	20,297
			*.1	Core Lithium Ltd.	22,572,323	19,957
			1	Pro Medicus Ltd.	557,812	19,873
				CSR Ltd.	6,505,670	19,272
				Bapcor Ltd.	4,512,573	19,082

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
HomeCo Daily Needs REIT	23,133,486	18,929	Collins Foods Ltd.	1,418,170	8,515
<sup>1</sup> ARB Corp. Ltd.	1,013,450	18,817	Rural Funds Group	5,209,336	8,499
Champion Iron Ltd.	6,160,580	18,531	Nickel Industries Ltd.	18,170,430	8,492
Nufarm Ltd.	5,099,109	18,173	Data#3 Ltd.	1,921,693	8,466
Tabcorp Holdings Ltd.	29,383,706	18,141	<sup>1</sup> Boral Ltd.	4,525,922	8,339
Premier Investments Ltd.	1,087,290	17,412	<sup>1</sup> APM Human Services International Ltd.	3,965,570	8,302
Insignia Financial Ltd.	8,568,263	17,273	<sup>*,1</sup> Imugene Ltd.	74,457,174	8,301
BWP Trust	6,560,613	17,161	Blackmores Ltd.	190,294	8,270
Charter Hall Retail REIT	6,657,987	17,144	<sup>*,1</sup> Nanosonics Ltd.	3,146,626	8,248
Elders Ltd.	2,037,681	16,989	Bega Cheese Ltd.	3,984,270	8,183
<sup>*,1</sup> Webjet Ltd.	5,027,746	16,979	Growthpoint Properties Australia Ltd.	3,790,287	8,069
Corporate Travel Management Ltd.	1,505,954	16,813	<sup>*</sup> Silver Lake Resources Ltd.	11,298,491	8,001
Sims Ltd.	2,144,896	16,770	<sup>1</sup> Newcrest Mining Ltd. (XTSE)	721,560	7,961
Waypoint REIT Ltd.	9,538,332	16,654	Platinum Asset Management Ltd.	6,918,059	7,920
IRESS Ltd.	2,492,214	16,176	GQG Partners Inc.	8,334,270	7,642
Pendal Group Ltd.	5,124,258	16,096	McMillan Shakespeare Ltd.	885,666	7,422
GrainCorp Ltd. Class A	2,991,204	16,080	United Malt Grp Ltd.	3,608,376	7,179
Healius Ltd.	7,181,666	15,732	Domain Holdings Australia Ltd.	3,350,774	7,141
TPG Telecom Ltd.	4,840,156	15,184	<sup>*</sup> Nearmap Ltd.	5,315,702	6,989
AUB Group Ltd.	1,141,394	15,102	<sup>*,1</sup> PEXA Group Ltd.	706,564	6,982
Deterra Royalties Ltd.	5,680,114	14,904	<sup>*,1</sup> Megaport Ltd.	1,787,949	6,935
<sup>*,3</sup> AVZ Minerals Ltd.	33,065,566	14,848	<sup>*,1</sup> Vulcan Energy Resources Ltd.	1,408,662	6,841
Link Administration Holdings Ltd.	6,620,605	14,479	<sup>1</sup> G8 Education Ltd.	11,068,149	6,832
Super Retail Group Ltd.	2,196,350	14,441	Hansen Technologies Ltd.	2,163,042	6,812
Lifestyle Communities Ltd.	1,256,349	14,104	Austral Ltd.	4,248,259	6,764
Centuria Industrial REIT	7,102,757	13,803	Pinnacle Investment Management Group Ltd.	1,287,143	6,690
<sup>*</sup> EVT Ltd.	1,440,996	13,758	Imdex Ltd.	5,059,931	6,605
IPH Ltd.	2,158,064	13,725	<sup>1</sup> Clinuvel Pharmaceuticals Ltd.	514,899	6,429
<sup>*,1</sup> Sayona Mining Ltd.	89,256,096	13,407	Home Consortium Ltd.	2,066,731	6,319
<sup>*</sup> Syrah Resources Ltd.	8,724,239	13,326	<sup>*</sup> Bellevue Gold Ltd.	13,098,263	6,183
Ingenia Communities Group	4,975,985	12,487	Adbri Ltd.	6,041,651	6,091
InvoCare Ltd.	1,880,268	12,296	<sup>*,1</sup> Jervois Global Ltd.	19,271,526	6,043
Abacus Property Group	6,847,380	12,275	Hotel Property Investments Ltd.	3,023,171	6,006
Gold Road Resources Ltd.	14,117,816	12,200	Ventia Services Group Pty. Ltd.	3,336,425	5,902
<sup>*,1</sup> De Grey Mining Ltd.	18,003,213	12,179	Jumbo Interactive Ltd.	657,379	5,724
<sup>*</sup> Chalice Mining Ltd.	4,459,204	12,176	<sup>*</sup> Perenti Ltd.	9,314,351	5,708
<sup>1</sup> Perpetual Ltd.	761,715	12,138	Sigma Healthcare Ltd.	13,883,775	5,626
<sup>*,1</sup> Lake Resources NL	17,985,122	12,129	Centuria Office REIT	5,795,807	5,583
HUB24 Ltd.	747,043	12,113	<sup>*</sup> SiteMinder Ltd.	2,785,505	5,528
Sandfire Resources Ltd.	5,429,843	12,093	<sup>*</sup> Mincor Resources NL	6,313,098	5,421
<sup>2</sup> Magellan Financial Group Ltd.	1,868,590	11,848	<sup>*,1</sup> Novonix Ltd.	3,126,738	5,339
Coronado Global Resources Inc.	9,803,887	11,697	Select Harvests Ltd.	1,550,323	5,260
Brickworks Ltd.	799,020	11,313	Ramelius Resources Ltd.	11,093,646	5,207
Lovisa Holdings Ltd.	710,265	11,058	oOh!media Ltd.	6,421,460	5,194
Arena REIT	4,376,824	11,023	Kelsian Group Ltd.	1,716,319	5,136
<sup>1</sup> New Hope Corp. Ltd.	2,991,913	10,869	<sup>*</sup> Judo Capital Holdings Ltd.	6,859,563	5,120
Monadelphous Group Ltd.	1,179,374	10,310	<sup>*,1</sup> Temple & Webster Group Ltd.	1,432,669	5,100
Centuria Capital Group	9,312,082	10,034	<sup>*</sup> Australian Agricultural Co. Ltd.	4,458,510	4,993
<sup>*,1</sup> PolyNovo Ltd.	7,769,258	9,898	<sup>*,1</sup> Leo Lithium Ltd.	12,448,299	4,908
Charter Hall Social Infrastructure REIT	4,441,968	9,864	<sup>*</sup> OFX Group Ltd.	2,831,738	4,816
<sup>*,1</sup> Telix Pharmaceuticals Ltd.	2,213,881	9,814	<sup>*,1</sup> Calix Ltd.	1,835,212	4,777
<sup>*</sup> ioneer Ltd.	27,497,947	9,745	<sup>*</sup> Eclixp Group Ltd.	3,894,397	4,658
GUD Holdings Ltd.	1,890,947	9,726	GWA Group Ltd.	3,544,622	4,602
Johns Lyng Group Ltd.	2,320,980	9,650	<sup>*,1</sup> Neometals Ltd.	6,422,866	4,543
Costa Group Holdings Ltd.	5,852,168	9,523	<sup>*</sup> Cooper Energy Ltd.	33,662,392	4,531
Tassal Group Ltd.	2,856,605	9,486	<sup>*,1</sup> BrainChip Holdings Ltd.	11,030,277	4,521
<sup>*</sup> Omni Bridgeway Ltd.	3,276,993	9,434	Dexus Industria REIT	2,634,920	4,465
NRW Holdings Ltd.	5,755,797	9,393	<sup>*</sup> Macquarie Telecom Group Ltd.	122,026	4,463
<sup>*,1,2</sup> Life360 Inc.	2,126,883	9,349	<sup>1</sup> Dicker Data Ltd.	639,375	4,407
<sup>1</sup> Credit Corp. Group Ltd.	784,989	9,331	GDI Property Group Partnership	8,681,158	4,382
Genworth Mortgage Insurance Australia Ltd.	5,261,287	9,133	Oceania Healthcare Ltd.	7,769,017	4,379
<sup>*</sup> West African Resources Ltd.	13,782,921	9,126	<sup>*,1</sup> Mesoblast Ltd.	7,479,704	4,373
<sup>*</sup> Karoon Energy Ltd.	6,707,446	9,121	Estia Health Ltd.	2,953,384	4,330
<sup>1</sup> Regis Resources Ltd.	9,335,005	9,102	<sup>*,1</sup> Audinate Group Ltd.	824,943	4,296
<sup>*</sup> Capricorn Metals Ltd.	4,049,221	8,782	<sup>*,1</sup> Tyro Payments Ltd.	4,395,020	4,291
Crumwell Property Group	19,399,574	8,700	Australian Ethical Investment Ltd.	1,434,516	4,243
Netwealth Group Ltd.	1,110,026	8,620	Myer Holdings Ltd.	10,450,274	4,241

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Accent Group Ltd.	4,348,777	4,115	<b>Austria (0.2%)</b>		
Inghams Group Ltd.	2,532,634	4,097	Erste Group Bank AG	4,366,160	107604
29Metals Ltd.	3,436,408	4,069	OMV AG	1,890,251	87034
MyState Ltd.	1,555,597	4,059	Verbund AG	881,281	69,035
Nick Scali Ltd.	621,504	4,003	*.2 BAWAG Group AG	1,151,769	55,603
Codan Ltd.	1,611,670	3,993	ANDRITZ AG	926,149	43,044
Infomedica Ltd.	4,967,664	3,905	Wienerberger AG	1,537,718	35,150
*.1 Mayne Pharma Group Ltd.	21,826,666	3,771	voestalpine AG	1,529,702	33,210
Integral Diagnostics Ltd.	2,231,308	3,752	Raiffeisen Bank International AG	1,719,680	23,916
*.1 Australian Clinical Labs Ltd.	1,724,780	3,733	CA Immobilien Anlagen AG	553,776	17491
*.1 PointsBet Holdings Ltd.	2,854,659	3,716	Mayr Melnhof Karton AG	112,513	16,010
SmartGroup Corp. Ltd.	1,139,983	3,594	1 Oesterreichische Post AG	440,114	12,523
* Seven West Media Ltd.	11,972,169	3,587	Vienna Insurance Group AG Wiener		
* St. Barbara Ltd.	10,805,474	3,518	Versicherung Gruppe	509,928	11,405
1 Emeco Holdings Ltd.	6,891,988	3,463	AT&S Austria Technologie & Systemtechnik AG	340,020	10,502
1 Service Stream Ltd.	7,369,673	3,462	* UNIQA Insurance Group AG	1,589,604	10,302
*.1 Aussie Broadband Ltd.	2,300,832	3,439	1 Telekom Austria AG Class A	1,705,577	9,914
*.1 Praemium Ltd.	6,116,166	3,259	1 Lenzing AG	179,125	8,570
*.1 Zip Co. Ltd.	7,922,510	3,078	Schoeller-Bleckmann Oilfield Equipment AG	145,569	8,008
*.1 Opthea Ltd.	4,693,492	2,917	EVN AG	474,916	7,901
*.1 Incannex Healthcare Ltd.	18,079,992	2,883	S IMMO AG	339,681	7,637
Baby Bunting Group Ltd.	1,582,241	2,833	Strabag SE	185,287	7,114
Money3 Corp. Ltd.	2,248,313	2,808	*.1 DO & CO AG	84,808	6,666
* Alkane Resources Ltd.	6,086,193	2,663	* IMMOFINANZ AG	416,733	4,913
Australian Finance Group Ltd.	2,423,852	2,606	* Flughafen Wien AG	128,408	4,189
1 Paradigm Biopharmaceuticals Ltd.	2,740,920	2,520	Palfinger AG	109,698	2,535
* Superloop Ltd.	5,149,544	2,468	Porr AG	209,845	2,165
1 Bravura Solutions Ltd.	3,147,480	2,457	Agrana Beteiligungs AG	123,069	1,665
* Westgold Resources Ltd.	5,227,088	2,441	*.3 S IMMO AG Rights Exp. 12/31/22	342,686	—
Pact Group Holdings Ltd.	2,600,946	2,386			<b>604,106</b>
Appen Ltd.	1,463,107	2,370	<b>Belgium (0.7%)</b>		
*.1 Mount Gibson Iron Ltd.	9,325,729	2,239	* Anheuser-Busch InBev SA/NV	11,516,741	576,072
1 Regis Healthcare Ltd.	1,637,087	2,137	Argenx SE	735,550	285,578
*.1 Camarvon Energy Ltd.	22,711,398	2,105	KBC Group NV	3,665,450	183,697
Cedar Woods Properties Ltd.	820,222	2,072	UCB SA	1,610,261	121,362
Macmahon Holdings Ltd.	22,877,873	2,047	Groupe Bruxelles Lambert NV	1,320,617	97,364
Southern Cross Media Group Ltd.	3,265,480	2,016	Umicore SA	2,738,224	90,268
*.1 Bubs Australia Ltd.	8,350,570	1,994	Ageas SA/NV	2,450,570	84,834
SG Fleet Group Ltd.	1,501,305	1,930	Solvay SA	928,712	83,808
*.1 Resolute Mining Ltd.	14,802,173	1,896	1 Elia Group SA/NV	500,447	63,273
*.1 Kogan.com Ltd.	891,112	1,869	D'iereren Group	304,556	50,687
*.1 Starpharma Holdings Ltd. Class A	5,100,825	1,745	Warehouses De Pauw CVA	1,902,272	48,824
*.1.3 Australian Strategic Materials Ltd.	1,333,510	1,720	Ackermans & van Haaren NV	295,951	41,232
Jupiter Mines Ltd.	13,500,043	1,681	Aedifica SA	533,903	40,717
*.1 Betmakers Technology Group Ltd.	9,483,079	1,665	Sofina SA	203,038	39,592
1 Humm Group Ltd.	5,286,874	1,621	Cofinimmo SA	431,282	35,769
*.1 Fineos Corp. Ltd.	1,667,420	1,602	Lotus Bakeries NV	5,341	29,705
Ardent Leisure Group Ltd.	4,896,145	1,533	Euronav NV	1,643,827	28,658
*.1 City Chic Collective Ltd.	1,840,023	1,531	Barco NV	909,340	19,633
Navigator Global Investments Ltd.	2,107,055	1,509	Proximus SADP	1,843,169	19,323
*.1 AMA Group Ltd.	7,903,107	1,231	Melexis NV	269,857	18,560
*.1 EML Payments Ltd.	4,254,377	1,097	KBC Ancora	464,362	16,507
*.1 Aurelia Metals Ltd.	15,952,422	1,072	1 Etablissements Franz Colruyt NV	662,464	15,968
*.1 Andromeda Metals Ltd.	38,614,346	987	Shurgard Self Storage SA	329,643	14,353
*.1 Nuix Ltd.	2,469,495	897	Bekaert SA	464,305	12,939
*.1 New Century Resources Ltd.	1,321,927	866	Montea NV	172,188	11,745
*.1 Redbubble Ltd.	2,502,022	822	Gimv NV	261,076	11,146
*.3 BWX Ltd.	1,845,741	744	* Tessenderlo Group SA	338,284	10,253
* Sierra Rutile Holdings Ltd.	5,502,672	728	Deme Group NV	89,197	9,937
*.1 Dubber Corp. Ltd.	3,548,759	699	Fagron	774,577	9,643
*.1 Firefinch Ltd.	14,620,770	561	Telenet Group Holding NV	598,346	9,123
*.1 Electro Optic Systems Holdings Ltd.	1,552,501	506	VGP NV	107,954	8,186
Sims Ltd. ADR	57	—	Retail Estates NV	136,979	8,066
* Incannex Healthcare Ltd. Warrants	383,745	—	Xior Student Housing NV	279,642	7,854
*.3 PPK Mining Equipment Hire Pty. Ltd.	452,746	—	bpost SA	1,342,360	6,635
*.1 PointsBet Holdings Ltd. Warrants Exp. 7/8/24	145,831	—	* AGFA-Gevaert NV	2,127,387	6,432
			* Kinepolis Group NV	165,581	6,242
		<b>17,240,774</b>			



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Ontex Group NV	1,031,495	6,084	* Engie Brasil Energia SA	2,345,533	18,263
* Orange Belgium SA	249,958	4,231	Cielo SA	15,478,057	17829
Econocom Group SA/NV	1,547,776	4,206	Arezza Industria e Comercio SA	868,527	17571
*.1 Mithra Pharmaceuticals SA	336,695	2,170	Bradespar SA Preference Shares	3,750,613	17433
Van de Velde NV	67,715	2,137	CPFL Energia SA	2,526,800	17326
* Wereldhave Belgium Comm VA	23,650	1,137	Kinea Indice de Precos FII	926,136	17087
Cie d'Entreprises CFE	75,450	801	Grupo De Moda Soma SA	5,969,657	16,827
		<b>2,144,751</b>	Santos Brasil Participacoes SA	9,549,847	16,824
<b>Brazil (2.1%)</b>			Tres Tentos Agroindustrial SA	6,587,100	16,170
Vale SA	51,680,767	671,635	* Cogna Educacao	24,977,885	15,909
UBS Group AG (Registered)	40,630,969	644,170	EDP - Energias do Brasil SA	3,517,929	15,712
Petroleo Brasileiro SA Preference Shares	72,572,900	418,817	Cia Siderurgica Nacional SA	6,587,833	15,661
* Itau Unibanco Holding SA Preference Shares	64,991,189	382,486	Itau Unibanco Holding SA ADR	2,657,872	15,469
Petroleo Brasileiro SA	49,876,363	321,148	* GPS Participacoes e Empreendimentos SA	5,631,700	15,067
Banco Bradesco SA Preference Shares	68,805,170	264,538	M Dias Branco SA	1,662,992	14,005
B3 SA - Brasil Bolsa Balcao	81,044,131	235,970	Braskem SA Preference Shares Class A	2,134,883	13,932
Ambev SA	57,387,878	177,757	CSHG Logistica FI Imobiliario	434,244	13,904
Centrais Eletricas Brasileiras SA	16,165,211	155,910	Auren Energia SA	4,794,484	13,848
WEG SA	19,800,234	154,400	Unipar Carbocloro SA Preference Shares Class B	650,473	13,448
Localiza Rent a Car SA	10,377,077	141,709	Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,679,854	13,251
Itausa SA Preference Shares	63,342,524	131,700	Raizen SA Preference Shares	15,844,954	13,159
Suzano SA	9,695,304	99,853	Alpargatas SA Preference Shares	3,065,150	13,031
JBS SA	18,050,953	87,223	* Via SA	20,897,751	12,663
* Banco BTG Pactual SA	15,465,440	86,646	YDUQS Participacoes SA	4,020,720	12,555
Banco do Brasil SA	11,455,998	82,103	Cia de Saneamento do Parana	3,316,539	12,289
*.2 Hapvida Participacoes e Investimentos SA	53,489,053	80,769	Locaweb Servicos de Internet SA	5,753,605	12,174
Lojas Renner SA	13,032,284	77,959	*.2 Cia de Transmissao de Energia Eletrica Paulista Preference Shares	2,539,242	12,044
Raia Drogasil SA	14,292,090	72,795	SLC Agricola SA	1,308,525	11,640
Equatorial Energia SA	12,482,665	72,569	* Azul SA Preference Shares	3,688,355	11,517
Rumo SA	16,745,233	71,772	Sao Martinho SA	2,193,217	11,451
Banco Bradesco SA	20,934,442	67,438	Usinas Siderurgicas de Minas Gerais SA Usiminas Preference Shares Class A	8,161,495	11,423
Gerdau SA Preference Shares	12,938,714	64,499	Fleury SA	3,152,976	11,353
Petro Rio SA	8,919,680	61,111	Porto Seguro SA	2,506,158	11,275
* Hypera SA	5,370,828	52,830	Petroreconcavo SA	1,829,850	11,109
Vibra Energia SA	14,900,892	52,646	* Caixa Seguridade Participacoes SA	6,119,000	10,448
Cosan SA	15,975,661	52,144	Itau Unibanco Holding SA	2,026,305	9,972
BB Seguridade Participacoes SA	9,027,160	51,886	Neoenergia SA	3,061,000	9,831
* Eneva SA	16,199,352	44,469	Cia Energetica de Minas Gerais ADR	4,483,239	9,818
* Cia de Saneamento Basico do Estado de Sao Paulo	3,730,261	43,401	Marrfrig Global Foods SA	4,565,584	9,457
Klabin SA	10,167,023	42,554	Minerva SA	3,561,843	9,433
Telefonica Brasil SA	5,073,026	40,571	* Petroleo Brasileiro SA ADR	799,335	9,200
*.2 Rede D'Or Sao Luiz SA	6,373,880	39,696	* Cia de Saneamento Basico do Estado de Sao Paulo ADR	790,079	9,133
* TOTVS SA	5,974,155	38,351	Kinea Rendimentos Imobiliaris FII	461,260	9,076
CCR SA	15,016,627	37,676	FII Iridium	460,658	8,896
Natura & Co. Holding SA	12,885,450	37,293	Alupar Investimento SA	1,544,751	8,454
Cia Energetica de Minas Gerais Preference Shares	16,423,675	36,151	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	2,698,408	8,421
* Magazine Luiza SA	40,667,636	35,192	1 Sendas Distribuidora SA ADR	440,244	8,387
Centrais Eletricas Brasileiras SA Preference Shares	3,113,928	32,143	SIMPAR SA	3,988,900	8,363
Sendas Distribuidora SA	8,270,325	31,733	Kinea Renda Imobiliaria FII	282,953	8,096
Energisa SA	3,368,298	31,619	Omega Energia SA	3,803,750	7,916
Ultrapar Participacoes SA	11,099,035	28,814	MRV Engenharia e Participacoes SA	4,001,840	7,887
Banco Santander Brasil SA	4,933,207	28,441	AES Brasil Energia SA	4,080,953	7,821
Atacadao SA	7,097,765	26,739	Dexco SA	4,144,226	7,774
* Americanas SA	8,812,582	26,512	Cia de Saneamento de Minas Gerais-COPASA	2,587,903	7,695
* BRF SA	10,668,618	25,941	Grupo Mateus SA	5,382,280	7,606
* Sul America SA	5,460,062	25,200	Pet Center Comercio e Participacoes SA	4,340,622	7,361
* TIM SA	9,361,712	23,923	Banco Pan SA Preference Shares	4,906,900	7,343
Transmissora Alianca de Energia Eletrica SA	2,938,975	22,867	Aliancse Sonae Shopping Centers SA	1,736,200	7,304
Cia Paranaense de Energia Preference Shares	15,816,510	22,658	Intelbras SA Industria de Telecomunicacao Electronica Brasileira	996,460	7,045
BR Malls Participacoes SA	10,850,692	21,321	* Cia Brasileira de Distribuicao	1,579,885	6,744
Metalurgica Gerdau SA Preference Shares	9,530,518	20,757	Vivara Participacoes SA	1,291,900	6,705
* Embraer SA	7,653,339	20,372			
* 3R Petroleum Oleo E Gas SA	2,248,849	20,244			
* Multiplan Empreendimentos Imobiliaris SA	3,707,838	18,921			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
1	Cia Paranaense de Energia ADR	938,464	6,635	Fras-Le SA	839,099	2,269	
	Grendene SA	4,567,376	6,419	Empreendimentos Pague Menos SA	1,877,750	2,254	
1	Centrais Eletricas Brasileiras SA ADR	661,514	6,331	Iguatemi SA	529,643	2,248	
	JHSF Participacoes SA	4,411,900	6,269	Multilaser Industrial SA	2,218,400	2,238	
	Banco do Estado do Rio Grande do Sul SA			Vale SA Class B ADR	163,086	2,110	
	Preference Shares Class B	2,759,374	6,234	*.1	Cia Brasileira de Distribuicao ADR	487,432	2,052
	Odontoprev SA	3,879,208	6,218	Even Construtora e Incorporadora SA	1,493,374	1,908	
	Cia Energetica de Minas Gerais	1,853,607	6,204	Cia Paranaense de Energia	1,228,640	1,667	
1	Telefonica Brasil SA ADR	775,477	6,196	Wiz Solucoes e Corretagem de Seguros SA	930,516	1,403	
*	Embraer SA ADR	527,676	5,578	*.2	Meliuz SA	5,998,853	1,394
	Gerdau SA ADR	1,114,075	5,548	*	IRB Brasil Resseguros SA	6,614,047	1,204
	Ez Tec Empreendimentos e Participacoes SA	1,372,902	5,536	*	Sequoia Logistica e Transportes SA	972,340	879
*	Anima Holding SA	4,099,155	5,436		Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA	2,353,000	843
*	Tupy SA	936,060	5,353		Usinas Siderurgicas de Minas Gerais SA Usiminas	416,000	595
	Light SA	4,864,221	5,349	*	Localiza Rent a Car SA	31,693	433
	BrasilAgro - Co. Brasileira de Propriedades Agricolas	918,716	5,346	*	Iguatemi SA Preference Shares	208,456	379
	Cia Ferro Ligas da Bahia - FERBASA Preference Shares	522,300	5,303	*	Fleury SA Rights Exp. 11/21/22	701,127	176
*	Smartfit Escola de Ginastica e Danca SA	1,565,400	5,252	*	BRF SA ADR	47,577	114
*	Infracommerce CXAAS SA	4,681,687	5,239	*	FII Hectare Ce	2,408	48
	XP Log FII	237,516	4,972	*	Iguatemi SA	40,895	23
*	Log-in Logistica Intermodal SA	670,100	4,854	*	Getnet Adquircencia e Servicos para Meios de Pagamento SA ADR	2,450	5
	lochpe Maxion SA	1,743,071	4,799	*	Omega Energia SA Rights Exp. 11/7/22	504,891	2
	Movida Participacoes SA	1,815,992	4,788				<b>6,635,905</b>
	Randon SA Implementos e Participacoes Preference Shares	2,467,111	4,748	<b>Canada (8.0%)</b>			
	CSN Mineracao SA	7,176,800	4,585	1	Royal Bank of Canada	18,701,072	1,730,297
	Grupo SBF SA	1,241,641	4,553	1	Toronto-Dominion Bank	24,249,028	1,551,931
*	Zamp SA	3,015,885	4,484		Enbridge Inc.	26,986,894	1,051,466
1	Centrais Eletricas Brasileiras SA ADR (XNYS)	422,051	4,457		Canadian National Railway Co.	8,186,593	969,880
*	Marcopolo SA Preference Shares	7,754,928	4,324		Canadian Pacific Railway Ltd.	12,384,067	923,203
*	CVC Brasil Operadora e Agencia de Viagens SA	3,062,381	4,251		Canadian Natural Resources Ltd.	14,643,154	878,256
	Blau Farmaceutica SA	608,300	3,984	1	Bank of Montreal	8,995,968	828,645
1	Cia Siderurgica Nacional SA ADR	1,608,086	3,876	1	Bank of Nova Scotia	16,062,881	776,409
	Ambipar Participacoes e Empreendimentos SA	627,729	3,800		Brookfield Asset Management Inc. Class A Suncor Energy Inc.	17,753,619	703,056
	Qualicorp Consultoria e Corretora de Seguros SA	2,423,045	3,696		Nutrien Ltd.	18,218,358	626,647
	Cia Brasileira de Aluminio	1,711,789	3,659		TC Energy Corp.	13,466,616	591,509
	CM Hospitalar SA	916,920	3,389	*	Canadian Imperial Bank of Commerce	11,767,801	534,425
*	TIM SA ADR	265,459	3,385		Shopify Inc. Class A (XTSE)	14,824,208	508,268
*	Diagnosticos da America SA	849,313	3,293		Alimentation Couche-Tard Inc.	10,424,937	466,783
	Direcional Engenharia SA	985,936	3,266		Waste Connections Inc.	3,420,167	451,411
	BR Properties SA	2,700,387	3,246		Manulife Financial Corp.	25,441,152	421,669
	Camil Alimentos SA	1,594,226	3,151		Constellation Software Inc.	254,570	368,096
	Boa Vista Servicos SA	2,562,500	3,125		Intact Financial Corp.	2,346,678	356,579
	Enauta Participacoes SA	1,032,969	3,048		Sun Life Financial Inc.	7815,480	331,929
*	EcoRodovias Infraestrutura e Logistica SA	2,869,871	3,022		Genovus Energy Inc.	16,417,498	331,881
*	Hidroviros do Brasil SA	5,518,500	3,013		Franco-Nevada Corp.	2,539,517	313,779
*	Oncoclinicas do Brasil Servicos Medicos SA	1,878,000	2,872		National Bank of Canada	4,475,160	304,706
	Wilson Sons Holdings Brasil SA	1,260,500	2,770		Agnico Eagle Mines Ltd.	6,075,799	267,275
*	Gol Linhas Aereas Inteligentes SA Preference Shares	1,459,255	2,715	1	Fortis Inc.	6,355,497	247,950
	Armaz Locacao Logistica E Servicos SA	861,600	2,689		Pembina Pipeline Corp.	7,315,818	241,543
	Hospital Mater Dei SA	1,506,400	2,683		Restaurant Brands International Inc.	4,030,351	239,481
	LOG Commercial Properties e Participacoes SA	590,356	2,601	*	Thomson Reuters Corp.	2,196,733	233,629
	Instituto Hermes Pardini SA	560,256	2,522		CGI Inc.	2,810,766	226,413
	Taurus Armas SA Preference Shares	871,200	2,511		Dollarama Inc.	3,678,762	218,590
*.1	Gol Linhas Aereas Inteligentes SA ADR	658,826	2,438		Tourmaline Oil Corp.	3,775,519	212,727
	Lojas Quero Quero SA	2,073,000	2,424		Barrick Gold Corp. (XTSE)	13,640,616	205,157
	Ambev SA ADR	788,592	2,397		Magna International Inc.	3,590,691	200,099
	Mahle-Metal Leve SA	477,564	2,388		Wheaton Precious Metals Corp.	6,024,252	197,087
1	Braskem SA Class A ADR	184,640	2,387		WSP Global Inc.	1,563,242	192,131
	Vulcabras Azuleia SA	856,600	2,307		Teck Resources Ltd. Class B	6,156,622	187,408
*	Guararapes Confeccoos SA	1,217,824	2,296		BCE Inc.	4,032,602	181,894
					Power Corp. of Canada	7,165,537	177,935
					Loblaws Cos. Ltd.	2,066,252	169,292
					Metro Inc. Class A	3,190,674	167,151

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Shaw Communications Inc. Class B	5,706,242	146,557	1	Choice Properties REIT	3,475,419	33,393
Fairfax Financial Holdings Ltd.	266,450	140,684		Gibson Energy Inc.	1,944,577	33,186
1 Imperial Oil Ltd.	2,580,887	140,397	1	First Capital REIT	2,824,085	32,856
Cameco Corp.	5,703,781	135,274	*	Bombardier Inc. Class B	1,118,387	32,845
Barrick Gold Corp. (XLON)	9,008,462	132,003		Allied Properties REIT	1,695,396	32,841
First Quantum Minerals Ltd.	7,411,837	130,735	*.1	BlackBerry Ltd.	6,946,492	32,276
TELUS Corp.	6,229,517	130,091		BRP Inc.	471,073	31,497
1 Emera Inc.	3,500,601	129,736	*	ATS Automation Tooling Systems Inc.	986,705	31,216
ARC Resources Ltd.	8,089,162	113,884	*.1	Lithium Americas Corp.	1,247,252	31,036
2 Hydro One Ltd.	4,192,624	105,127		Atco Ltd.	997,652	30,976
Open Text Corp.	3,570,795	103,427	1	Whitecap Resources Inc.	3,961,534	30,707
George Weston Ltd.	929,530	102,311		Boralex Inc. Class A	1,077,309	30,548
TFI International Inc.	1,116,792	101,658	1	Summit Industrial Income REIT	2,364,786	30,221
1 Algonquin Power & Utilities Corp.	8,992,163	99,535		Primo Water Corp.	2,030,653	29,602
Ritchie Bros Auctioneers Inc.	1,475,245	96,375	1	H&R REIT	3,580,172	29,459
CCL Industries Inc. Class B	1,954,117	91,800		Premium Brands Holdings Corp. Class A	495,715	29,244
1 Northland Power Inc.	3,124,018	90,899		IGM Financial Inc.	1,084,798	29,040
Great-West Lifeco Inc.	3,614,940	83,690		Definity Financial Corp.	979,722	29,017
Toromont Industries Ltd.	1,077,313	82,794	*	Bausch Health Cos. Inc.	4,223,432	27,467
1 Canadian Tire Corp. Ltd. Class A	729,068	81,713		TransAlta Corp.	3,116,838	27,454
1 West Fraser Timber Co. Ltd.	1,077,819	80,926		Tricon Residential Inc.	3,239,656	27,299
iA Financial Corp. Inc.	1,414,636	78,730	1	Dream Industrial REIT	3,287,560	26,424
1 Saputo Inc.	3,217,639	78,318		Methanex Corp.	753,977	26,316
* Descartes Systems Group Inc.	1,127,405	77,789	*.2	Nuvei Corp.	856,473	25,776
Gildan Activewear Inc.	2,455,004	77,470	1	First Majestic Silver Corp.	3,012,230	25,339
CAE Inc.	3,923,825	74,885		Linamar Corp.	586,520	25,104
Stantec Inc.	1,482,079	72,518		Stella-Jones Inc.	825,533	24,863
1 Canadian Apartment Properties REIT	2,312,021	71,600	1	Osisko Gold Royalties Ltd. (XTSE)	2,311,529	24,789
Element Fleet Management Corp.	5,330,001	71,009		CI Financial Corp.	2,327,651	23,305
TMX Group Ltd.	736,493	70,808		Parex Resources Inc.	1,489,041	22,712
AltaGas Ltd.	3,706,230	66,842		Innervex Renewable Energy Inc.	2,059,418	22,675
1 FirstService Corp.	504,377	63,053	1	Cargojet Inc.	224,920	21,925
1 Keyera Corp.	2,922,765	62,645		Paramount Resources Ltd. Class A	991,214	20,998
* Kinross Gold Corp.	17,267,781	62,614		Canadian Western Bank	1,206,541	20,989
* MEG Energy Corp.	4,081,089	61,021	1	NorthWest Healthcare Properties REIT	2,607,294	20,554
1 RioCan REIT	4,055,024	57,774	*.1	Ballard Power Systems Inc.	3,330,317	18,872
Yamana Gold Inc.	12,771,811	56,062	1	Boardwalk REIT	515,519	18,345
Enerplus Corp.	3,129,621	54,260		Chartwell Retirement Residences	3,120,458	18,095
1 Crescent Point Energy Corp.	6,891,099	53,870	1	Stelco Holdings Inc.	709,231	17,862
Brookfield Renewable Corp.	1,695,932	52,695		Russel Metals Inc.	847,568	17,557
* Brookfield Infrastructure Corp. Class A (XTSE)	1,218,089	52,556	1	Superior Plus Corp.	2,222,678	16,902
* Ivanhoe Mines Ltd. Class A	7,514,308	52,123		North West Co. Inc.	639,208	16,633
1 Capital Power Corp.	1,548,487	51,830	*	TransAlta Renewables Inc.	1,414,853	15,194
1 Vermilion Energy Inc.	2,158,259	50,362		Celestica Inc.	1,370,239	15,037
Onex Corp.	967,919	48,717	1	Maple Leaf Foods Inc.	1,014,616	15,037
Lundin Mining Corp.	9,111,441	47,753		Barrick Gold Corp.	998,659	15,010
* Aritzia Inc.	1,167,404	45,279	*.1	Canopy Growth Corp.	4,015,890	15,004
Pan American Silver Corp.	2,761,743	44,091	*	Novagold Resources Inc.	3,138,496	14,491
1 Finning International Inc.	2,061,074	43,828		Primaris REIT	1,345,689	13,858
GFL Environmental Inc. (XTSE)	1,618,704	43,689	*	Eldorado Gold Corp.	2,443,765	13,651
1 PrairieSky Royalty Ltd.	2,810,549	43,653		Centerra Gold Inc.	2,935,092	13,638
B2Gold Corp.	14,093,446	43,035	*	OceanaGold Corp.	9,327,591	13,556
Canadian Utilities Ltd. Class A	1,616,224	43,005		Enghouse Systems Ltd.	583,209	12,967
Granite REIT	824,608	42,140		Laurentian Bank of Canada	574,678	12,824
Parkland Corp.	2,054,163	41,525	*	Winpak Ltd.	410,472	12,510
Alamos Gold Inc. Class A	5,228,085	41,254	*	Canfor Corp.	810,749	12,182
SNC-Lavalin Group Inc.	2,342,862	40,568		Mullen Group Ltd.	1,177,870	11,836
*.1 Baytex Energy Corp.	7,444,537	40,437	*.1	Equinox Gold Corp.	3,402,912	11,215
Boyd Group Services Inc.	283,447	40,334	*	Shopify Inc. Class A	324,837	11,119
Quebecor Inc. Class B	2,098,004	39,547	*	Hudbay Minerals Inc.	2,912,021	11,051
Colliers International Group Inc.	416,596	39,099		Transcontinental Inc. Class A	965,390	11,019
Kinaxis Inc.	363,247	38,771	1	Home Capital Group Inc. Class B	564,352	10,911
SSR Mining Inc.	2,768,926	38,129	*	Canada Goose Holdings Inc.	648,611	10,612
Turquoise Hill Resources Ltd.	1,320,903	37,193		GFL Environmental Inc.	386,217	10,424
1 SmartCentres REIT	1,739,539	34,092	1	Artis REIT	1,456,331	10,209
*.1 Air Canada	2,336,639	33,634		Westshore Terminals Investment Corp.	520,687	9,314
* Lightspeed Commerce Inc. (XTSE)	1,743,325	33,412	*.1	IAMGOLD Corp.	6,318,900	9,276

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
ECN Capital Corp.	3,038,083	9,165	BYD Co. Ltd. Class H	11,118,648	249,093
*.1 Cronos Group Inc.	2,536,332	8,471	*.2 Xiaomi Corp. Class B	195,573,393	219,643
Cascades Inc.	1,242,612	8,063	*.2 Wuxi Biologics Cayman Inc.	47,842,874	215,276
* Torex Gold Resources Inc.	1,124,163	7,658	Kweichow Moutai Co. Ltd. Class A	1,132,891	209,986
Cogeco Communications Inc.	136,434	6,958	China Merchants Bank Co. Ltd. Class H	53,093,196	173,822
<sup>1</sup> First National Financial Corp.	264,424	6,638	Yum China Holdings Inc. (XHKG)	4,292,246	173,745
<sup>1</sup> Dream Office REIT	566,222	6,405	* NIO Inc. ADR	17,631,676	170,498
<sup>1</sup> NFI Group Inc.	937,068	6,053	* Trip.com Group Ltd. ADR	7,090,872	160,466
<sup>1</sup> Dye & Durham Ltd.	528,847	5,850	Li Ning Co. Ltd.	30,315,724	156,821
<sup>1</sup> Aecon Group Inc.	779,333	5,526	China Petroleum & Chemical Corp. Class H	357,477,718	141,678
Brookfield Infrastructure Corp. Class A	75,690	3,264	ANTA Sports Products Ltd.	15,142,530	133,127
Osisko Gold Royalties Ltd.	135,448	1,455	* China Mengniu Dairy Co. Ltd.	41,113,424	131,610
* Lightspeed Commerce Inc.	59,886	1,147	China Shenhua Energy Co. Ltd. Class H	47,964,560	125,996
*.3 Poseidon Concepts Corp.	320,721	—	<sup>2</sup> Nongfu Spring Co. Ltd. Class H	23,290,723	116,987
			China Resources Land Ltd.	36,697,235	114,818
		<b>25,414,671</b>	CSPC Pharmaceutical Group Ltd.	111,574,056	114,605
<b>Chile (0.2%)</b>			Agricultural Bank of China Ltd. Class H	385,053,504	109,907
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	1,805,421	171,444	China Life Insurance Co. Ltd. Class H	99,380,338	108,370
Banco de Chile	585,010,972	53,565	PetroChina Co. Ltd. Class H	278,820,085	106,656
Empresas Copec SA	6,514,970	44,916	*.2 Kuaishou Technology	25,771,149	106,431
Empresas CMPC SA	16,128,483	25,595	BeiGene Ltd.	8,189,668	105,602
Enel Americas SA	253,577,719	25,126	<sup>1</sup> ZTO Express Cayman Inc.	5,986,408	101,854
Cencosud SA	17,802,703	23,933	ENN Energy Holdings Ltd.	10,138,751	100,800
Falabella SA	10,613,961	20,730	China Resources Beer Holdings Co. Ltd.	21,000,343	99,091
Banco de Credito e Inversiones SA	725,940	20,227	China Overseas Land & Investment Ltd.	51,083,328	97,616
Banco Santander Chile	533,714,830	19,136	Li Auto Inc. ADR	6,813,055	92,794
Sociedad Quimica y Minera de Chile SA Class A	216,255	17,612	KE Holdings Inc. ADR	8,537,963	86,916
Cia Sud Americana de Vapores SA	234,796,202	16,307	PICC Property & Casualty Co. Ltd. Class H	89,892,973	82,909
Enel Chile SA	325,301,120	11,449	Contemporary Amperex Technology Co. Ltd. Class A	1,541,532	79,111
Banco Santander Chile ADR	721,697	10,414	H World Group Ltd. ADR (XNGS)	2,891,757	78,309
Cia Cervecerias Unidas SA	1,790,690	9,829	Haier Smart Home Co. Ltd. Class H	31,241,525	78,197
Colbun SA	97,890,500	9,607	Geely Automobile Holdings Ltd.	72,049,744	77,539
Quinenco SA	3,510,454	9,331	Zijin Mining Group Co. Ltd. Class H	80,620,595	76,899
Itau CorpBanca Chile SA	4,382,803,590	8,543	Sunny Optical Technology Group Co. Ltd.	8,700,677	75,400
Embotelladora Andina SA Preference Shares Class B	4,831,065	8,440	Yankuang Energy Group Co. Ltd. Class H	26,450,157	74,365
Agua Andinas SA Class A	37,447,252	7,899	Shenzhou International Group Holdings Ltd.	10,086,704	70,032
Parque Arauco SA	8,912,023	7,550	Wuliangye Yibin Co. Ltd. Class A	3,482,513	63,830
Cencosud Shopping SA	6,264,838	6,846	Sino Biopharmaceutical Ltd.	129,884,818	63,025
CAP SA	1,006,174	5,379	*.2 Innovet Biologics Inc.	17,680,978	62,602
Empresa Nacional de Telecomunicaciones SA	1,685,399	5,267	China Pacific Insurance Group Co. Ltd. Class H	37,337,283	60,187
Vina Concha y Toro SA	3,372,526	3,813	<sup>2</sup> Postal Savings Bank of China Co. Ltd. Class H	126,921,794	58,861
* Engie Energia Chile SA	6,370,965	3,740	China Merchants Bank Co. Ltd. Class A (XSSC)	15,940,029	58,810
SMU SA	36,645,783	3,729	CITIC Ltd.	65,491,062	58,604
Plaza SA	3,649,463	3,125	Tsingtao Brewery Co. Ltd.	8,308,719	58,170
Inversiones Aguas Metropolitanas SA	6,524,510	3,112	China Yangtze Power Co. Ltd. Class A	20,295,600	56,481
Ripley Corp. SA	14,849,019	2,439	Xinyi Solar Holdings Ltd.	56,747,252	56,339
Sociedad Quimica y Minera de Chile SA ADR	22,346	2,093	<sup>2</sup> China Tower Corp. Ltd. Class H	622,491,646	56,320
SONDA SA	5,827,150	2,052	* Kingdee International Software Group Co. Ltd.	34,269,286	56,154
Inversiones La Construccion SA	300,994	941	Bank of Communications Co. Ltd. Class H	114,484,044	55,859
Enel Chile SA ADR	220,539	373	*.2 JD Health International Inc.	9,803,345	53,782
		<b>564,562</b>	BYD Co. Ltd. Class A (XSEC)	1,581,674	53,554
<b>China (6.9%)</b>			Yum China Holdings Inc.	1,249,287	51,658
Tencent Holdings Ltd.	80,044,840	2,103,322	China Longyuan Power Group Corp. Ltd. Class H	44,534,772	50,889
* Alibaba Group Holding Ltd.	200,605,896	1,559,692	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	1,088,287	48,649
*.2 Meituan Class B	54,786,873	877,168	CITIC Securities Co. Ltd. Class H	31,800,825	47,515
China Construction Bank Corp. Class H	1,237,165,479	656,549	* XPeng Inc. Class A ADR	6,870,957	45,486
JD.com Inc. Class A	31,550,507	574,551	COSCO SHIPPING Holdings Co. Ltd. Class H	41,990,225	45,252
Industrial & Commercial Bank of China Ltd. Class H	1,061,615,246	460,917	LONGi Green Energy Technology Co. Ltd. Class A	6,803,608	44,932
Ping An Insurance Group Co. of China Ltd. Class H	81,504,022	326,292	Great Wall Motor Co. Ltd. Class H	41,114,055	44,913
Bank of China Ltd. Class H	1,000,679,141	322,296	China CITIC Bank Corp. Ltd. Class H	117,492,797	44,290
* Baidu Inc. Class A	29,930,273	286,942	Anhui Conch Cement Co. Ltd. Class H	17,019,266	43,806
* Pinduoduo Inc. ADR	4,953,429	271,597			
NetEase Inc.	24,457,609	271,363			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	30,854,950	42,512	China State Construction Engineering Corp. Ltd. Class A	37,382,138	24,308
* New Oriental Education & Technology Group Inc. ADR	1,764,140	41,881	Shanghai Pudong Development Bank Co. Ltd. Class A	26,447,072	24,105
* Full Truck Alliance Co. Ltd. ADR	8,496,709	40,444	Tongwei Co. Ltd. Class A	4,020,784	24,042
Ping An Insurance Group Co. of China Ltd. Class A	8,115,347	40,293	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	1,340,367	24,036
Tingyi Cayman Islands Holding Corp.	24,855,630	38,852	Kingboard Holdings Ltd.	9,733,740	24,029
China Tourism Group Duty Free Corp. Ltd. Class A	1,752,092	38,499	Sungrow Power Supply Co. Ltd. Class A	1,334,808	23,982
Agricultural Bank of China Ltd. Class A (XSSC)	101,416,900	38,375	* Tongcheng Travel Holdings Ltd.	15,339,419	23,944
Industrial Bank Co. Ltd. Class A	18,575,279	38,317	Shaanxi Coal Industry Co. Ltd. Class A	8,713,010	23,681
* Vipshop Holdings Ltd. ADR	5,484,865	38,230	Shanghai Baosight Software Co. Ltd. Class B	7,786,402	23,485
<sup>2</sup> WuXi AppTec Co. Ltd. Class H	4,651,971	37,338	China Merchants Port Holdings Co. Ltd.	19,917,261	23,351
China Resources Power Holdings Co. Ltd.	25,112,882	36,491	<sup>2</sup> Huatai Securities Co. Ltd. Class H	23,643,105	23,153
Hengan International Group Co. Ltd.	9,249,007	35,861	* Canadian Solar Inc.	674,430	22,863
China National Building Material Co. Ltd. Class H	60,933,010	35,382	CITIC Securities Co. Ltd. Class A (XSSC)	9,593,773	22,643
Kingsoft Corp. Ltd.	11,538,100	34,939	<sup>*.1</sup> JinkoSolar Holding Co. Ltd. ADR	476,601	22,629
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,095,052	34,930	WuXi AppTec Co. Ltd. Class A (XSSC)	2,151,196	22,544
China Vanke Co. Ltd. Class H	27,203,861	34,911	<sup>2</sup> China Resources Mix Lifestyle Services Ltd.	7,666,990	22,449
China Gas Holdings Ltd.	38,940,753	34,559	China Railway Group Ltd. Class H	51,449,618	22,371
Industrial & Commercial Bank of China Ltd. Class A (XSSC)	59,704,998	33,986	Shenzhen Inovance Technology Co. Ltd. Class A	2,336,514	21,407
Ganfeng Lithium Group Co. Ltd. Class A	3,111,451	33,687	Aier Eye Hospital Group Co. Ltd. Class A	6,307,942	21,405
Zhongsheng Group Holdings Ltd.	8,763,397	33,260	Country Garden Services Holdings Co. Ltd.	24,368,713	21,299
* Daqo New Energy Corp. ADR	745,234	32,783	China State Construction International Holdings Ltd.	23,606,645	21,236
* Genscript Biotech Corp.	12,810,403	32,389	Bank of China Ltd. Class A (XSSC)	51,318,000	21,174
Jiangsu Hengrui Medicine Co. Ltd. Class A	5,728,578	31,620	ZTE Corp. Class H	11,845,928	21,131
<sup>2</sup> Sinopharm Group Co. Ltd. Class H	16,644,527	31,577	New China Life Insurance Co. Ltd. Class H	13,236,632	21,021
<sup>2</sup> Longfor Group Holdings Ltd.	24,624,157	31,376	<sup>*.1,2</sup> Haidilao International Holding Ltd.	14,072,310	20,895
<sup>*.2</sup> JD Logistics Inc.	22,277,376	31,143	China Power International Development Ltd.	72,284,568	20,889
Wanhua Chemical Group Co. Ltd. Class A	2,813,583	31,052	* Chinasoft International Ltd.	31,270,258	20,719
Zhuzhou CRRC Times Electric Co. Ltd.	7,135,118	30,956	Huaneng Power International Inc. Class H	57,878,098	20,710
Muyuan Foods Co. Ltd. Class A	4,776,309	30,770	China Hongqiao Group Ltd.	29,222,283	20,682
<sup>2</sup> CGN Power Co. Ltd. Class H	150,816,720	30,551	* Air China Ltd. Class H	29,532,218	20,553
<sup>2</sup> Fuyao Glass Industry Group Co. Ltd. Class H	8,485,247	30,409	Anhui Gujing Distillery Co. Ltd. Class B	1,725,480	20,352
China Resources Gas Group Ltd.	11,815,874	30,262	<sup>2</sup> Yadea Group Holdings Ltd.	13,270,488	20,262
People's Insurance Co. Group of China Ltd. Class H	109,463,106	30,251	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	7,994,882	20,189
<sup>2</sup> China Feihe Ltd.	52,430,189	30,203	Poly Developments & Holdings Group Co. Ltd. Class A	10,621,725	20,182
<sup>2</sup> China International Capital Corp. Ltd. Class H	21,623,222	30,050	NARI Technology Co. Ltd. Class A	5,964,054	20,031
Foshan Haitian Flavouring & Food Co. Ltd. Class A	3,665,798	30,045	Autohome Inc. ADR	765,418	19,993
BYD Electronic International Co. Ltd.	10,332,374	30,026	<sup>2</sup> Hansoh Pharmaceutical Group Co. Ltd.	12,791,836	19,775
* Bilibili Inc.	3,365,108	29,988	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	5,682,978	19,691
China Oilfield Services Ltd. Class H	26,541,043	29,878	* Kanzhun Ltd. ADR	1,794,103	19,610
Tencent Music Entertainment Group ADR	8,231,526	29,716	<sup>*.2</sup> Hygeia Healthcare Holdings Co. Ltd.	4,484,848	19,424
China Conch Venture Holdings Ltd.	19,939,034	29,408	Bank of Ningbo Co. Ltd. Class A	5,912,042	19,296
Kunlun Energy Co. Ltd.	48,930,728	29,244	Eve Energy Co. Ltd. Class A	1,687,458	19,257
SF Holding Co. Ltd. Class A	4,392,181	29,093	Inner Mongolia Yitai Coal Co. Ltd. Class B	13,585,366	19,223
<sup>1</sup> China Minsheng Banking Corp. Ltd. Class H	99,440,717	28,880	<sup>*.1,2</sup> Haichang Ocean Park Holdings Ltd.	21,593,035	19,122
Yangzijiang Shipbuilding Holdings Ltd.	33,756,322	28,616	China Coal Energy Co. Ltd. Class H	25,988,441	19,112
Luzhou Laojiao Co. Ltd. Class A	1,322,161	28,361	COSCO SHIPPING Holdings Co. Ltd. Class A	12,323,536	18,992
* TAL Education Group ADR	5,882,066	27,705	Jiangxi Copper Co. Ltd. Class H	17,325,420	18,933
* Zai Lab Ltd. ADR	1,233,401	27,480	<sup>*.1,2</sup> ZhongAn Online P&C Insurance Co. Ltd. Class H	9,921,746	18,495
Guangzhou Automobile Group Co. Ltd. Class H	44,719,508	27,252	China Galaxy Securities Co. Ltd. Class H	49,230,033	18,435
* Alibaba Health Information Technology Ltd.	63,127,919	26,716	Mint Group Ltd.	9,344,408	18,426
Weichai Power Co. Ltd. Class H	27,830,364	26,657	Shandong Gold Mining Co. Ltd. Class A (XSSC)	7,689,985	18,287
<sup>*.1,2</sup> Akeso Inc. Class B	6,499,260	26,081	JA Solar Technology Co. Ltd. Class A	2,117,508	18,183
East Money Information Co. Ltd. Class A	11,722,286	25,129	TravelSky Technology Ltd. Class H	12,442,068	18,092
<sup>1,2</sup> Smoore International Holdings Ltd.	23,582,246	25,103	China Medical System Holdings Ltd.	16,375,045	17,897
Ping An Bank Co. Ltd. Class A	17,345,013	24,622	Hangzhou Tigermed Consulting Co. Ltd. Class A	1,558,780	17,813
Luxshare Precision Industry Co. Ltd. Class A	6,322,402	24,599	Trina Solar Co. Ltd. Class A	1,951,415	17,809
Guangdong Investment Ltd.	38,807,201	24,467	Fosun International Ltd.	28,797,006	17,598
Haitong Securities Co. Ltd. Class H	49,770,119	24,329			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
360 DigiTech Inc. ADR	1,716,050	17,435			
Beijing Enterprises Holdings Ltd.	6,837,913	17,347			
<sup>1,2</sup> Koolearn Technology Holding Ltd.	3,554,841	17,321	<sup>1,2</sup> CSC Financial Co. Ltd. Class A	4,096,941	13,297
CMOC Group Ltd. Class H	53,631,170	17,267	Jiumaocui International Holdings Ltd.	8,330,535	13,093
Dongfeng Motor Group Co. Ltd. Class H	38,124,225	17,248	Dongyue Group Ltd.	15,038,811	13,052
NAURA Technology Group Co. Ltd. Class A	474,960	17,244	<sup>2</sup> Hua Hong Semiconductor Ltd.	5,517,895	12,925
Tianqi Lithium Corp. Class A	1,319,590	17,235	<sup>2</sup> Guotai Junan Securities Co. Ltd. Class H	12,790,558	12,922
<sup>*</sup> Chindata Group Holdings Ltd. ADR	3,224,816	17,124	Bank of Nanjing Co. Ltd. Class A	9,103,748	12,890
Unigroup Guoxin Microelectronics Co. Ltd. Class A	757,222	17,063	Hollysys Automation Technologies Ltd.	799,670	12,747
Aluminum Corp. of China Ltd. Class H	59,698,012	17,019	Bank of Communications Co. Ltd. Class A (XSSC)	20,876,291	12,739
<sup>1</sup> Country Garden Holdings Co. Ltd.	130,488,898	16,819	<sup>*</sup> Beijing Capital International Airport Co. Ltd. Class H	23,454,191	12,701
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	534,456	16,706	COSCO SHIPPING Ports Ltd.	25,755,910	12,701
China Three Gorges Renewables Group Co. Ltd. Class A	21,847,600	16,703	Nine Dragons Paper Holdings Ltd.	21,154,711	12,538
GF Securities Co. Ltd. Class H	16,386,986	16,672	Chongqing Changan Automobile Co. Ltd. Class B	28,554,062	12,379
Chongqing Zhifei Biological Products Co. Ltd. Class A	1,423,116	16,645	<sup>1,2</sup> Pop Mart International Group Ltd.	9,538,798	12,367
Shanghai Fudan Microelectronics Group Co. Ltd. Class H	3,817,863	16,513	China National Nuclear Power Co. Ltd. Class A	14,909,331	12,340
China Shenhua Energy Co. Ltd. Class A (XSSC)	4,299,866	16,496	Shenzhen International Holdings Ltd.	18,332,334	12,331
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	12,099,276	16,398	<sup>1,2</sup> Remegen Co. Ltd. Class H	1,945,820	12,245
Beijing Kingsoft Office Software Inc. Class A	409,750	16,368	<sup>2</sup> Foxconn Industrial Internet Co. Ltd. Class A	10,875,405	12,238
SAIC Motor Corp. Ltd. Class A	8,612,276	16,258	<sup>2</sup> Topsports International Holdings Ltd.	23,793,479	11,998
Zijin Mining Group Co. Ltd. Class A (XSSC)	14,904,367	16,214	China Merchants Securities Co. Ltd. Class A (XSSC)	6,984,522	11,995
AECG Aviation Power Co. Ltd. Class A	2,387,206	15,964	<sup>1</sup> RLX Technology Inc. ADR	9,481,853	11,852
China Everbright Environment Group Ltd. CRRC Corp. Ltd. Class H	47,894,687	15,932	Zhejiang Expressway Co. Ltd. Class H	19,053,161	11,812
TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	2,885,500	15,644	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	6,509,100	11,735
<sup>*</sup> Shanghai International Airport Co. Ltd. Class A	2,118,837	15,504	Guangdong Haid Group Co. Ltd. Class A	1,478,858	11,709
Beijing-Shanghai High Speed Railway Co. Ltd. Class A	25,290,200	15,475	Jiangsu Expressway Co. Ltd. Class H	16,567,059	11,685
Bosideng International Holdings Ltd.	35,282,417	15,239	China Pacific Insurance Group Co. Ltd. Class A (XSSC)	4,408,672	11,510
JOYY Inc. ADR	600,808	15,158	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	1,172,425	11,475
Haitian International Holdings Ltd.	7,561,058	15,138	Daqin Railway Co. Ltd. Class A	13,056,300	11,467
Haier Smart Home Co. Ltd. Class A (XSSC)	5,269,794	15,041	Beijing Enterprises Water Group Ltd.	54,434,578	11,437
<sup>2</sup> China Resources Pharmaceutical Group Ltd. Far East Horizon Ltd.	22,229,703	14,996	<sup>*</sup> COSCO SHIPPING Energy Transportation Co. Ltd. Class H	15,668,543	11,414
Shenwan Hongyuan Group Co. Ltd. Class A	19,331,309	14,928	<sup>2</sup> Keymed Biosciences Inc.	1,985,291	11,367
China Energy Engineering Corp. Ltd.	27,961,432	14,917	<sup>*</sup> China Eastern Airlines Corp. Ltd. Class H	34,277,864	11,310
Lufax Holding Ltd. ADR	9,182,869	14,601	<sup>*</sup> Zhaojin Mining Industry Co. Ltd. Class H	13,725,192	11,309
China CSSC Holdings Ltd. Class A	3,975,164	14,485	China Jinmao Holdings Group Ltd.	85,223,558	11,292
<sup>*</sup> Qinghai Salt Lake Industry Co. Ltd. Class A	4,871,766	14,387	Uni-President China Holdings Ltd.	15,244,074	11,258
<sup>1,2</sup> China Literature Ltd.	5,305,077	14,312	China Construction Bank Corp. Class A (XSSC)	15,280,401	11,186
CRRC Corp. Ltd. Class A	21,876,700	14,249	Kingboard Laminates Holdings Ltd.	13,922,729	11,123
AviChina Industry & Technology Co. Ltd. Class H	32,275,655	14,136	<sup>2</sup> Dali Foods Group Co. Ltd.	27,001,972	11,115
Yunnan Energy New Material Co. Ltd.	697,030	14,136	<sup>*</sup> China Southern Airlines Co. Ltd. Class H	21,436,505	11,066
<sup>2</sup> 3SBio Inc.	19,996,141	14,121	Greentown China Holdings Ltd.	11,555,250	11,025
Sany Heavy Industry Co. Ltd. Class A	7,593,265	14,090	<sup>*</sup> HUTCHMED China Ltd.	6,550,983	11,003
Yuexiu Property Co. Ltd.	16,506,815	14,086	China Cinda Asset Management Co. Ltd. Class H	118,224,397	10,982
China Traditional Chinese Medicine Holdings Co. Ltd.	32,451,682	14,027	China United Network Communications Ltd. Class A	23,733,000	10,939
PetroChina Co. Ltd. Class A	21,398,570	14,020	Baoshan Iron & Steel Co. Ltd. Class A	16,499,344	10,895
<sup>1</sup> Xtep International Holdings Ltd.	15,129,341	13,867	China Overseas Property Holdings Ltd.	17,207,294	10,830
Pharmaron Beijing Co. Ltd. Class A (XSEC)	1,950,573	13,859	<sup>1</sup> Flat Glass Group Co. Ltd. Class H	4,588,777	10,763
China Everbright Bank Co. Ltd. Class A (XSSC)	37,137,809	13,854	Weibo Corp. ADR	948,525	10,737
China Railway Group Ltd. Class A (XSSC)	20,176,600	13,810	China Resources Cement Holdings Ltd.	29,437,498	10,641
<sup>*</sup> GDS Holdings Ltd. Class A	12,276,386	13,702	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	3,192,000	10,633
BOE Technology Group Co. Ltd. Class A (XSEC)	29,755,000	13,649	Yunnan Baiyao Group Co. Ltd. Class A	1,416,735	10,598
China Vanke Co. Ltd. Class A (XSEC)	7,327,438	13,582	Zhejiang Huayou Cobalt Co. Ltd. Class A	1,410,505	10,548
<sup>*</sup> Microport Scientific Corp.	6,417,939	13,559	Yonyou Network Technology Co. Ltd. Class A	3,122,585	10,491
China Taiping Insurance Holdings Co. Ltd.	19,358,293	13,406	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	14,092,118	10,477
			China Minsheng Banking Corp. Ltd. Class A (XSSC)	23,071,000	10,436
			China Everbright Bank Co. Ltd. Class H	40,186,762	10,390
			China Petroleum & Chemical Corp. Class A	18,578,216	10,380

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Fufeng Group Ltd.	19,963,124	10,353	1	Tianneng Power International Ltd.	8,829,375	8,495
Yihai International Holding Ltd.	6,271,377	10,335		Shanghai Putailai New Energy Technology Co. Ltd. Class A	1,238,362	8,477
Bank of Beijing Co. Ltd. Class A	18,573,814	10,287	*	Gunlong Technologies Co. Ltd. Class A	330,510	8,475
Suzhou Maxwell Technologies Co. Ltd. Class A	154,291	10,152	*	iQIYI Inc. ADR	4,175,341	8,434
CSC Financial Co. Ltd. Class H	13,973,945	10,131	*	COSCO SHIPPING Energy Transportation Co. Ltd. Class A (XSSC)	3,595,900	8,355
Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,721,252	10,029		Guanghui Energy Co. Ltd. Class A	5,873,900	8,277
Ninestar Corp. Class A	1,275,164	10,010		GF Securities Co. Ltd. Class A (XSEC)	4,382,575	8,206
C&D International Investment Group Ltd.	6,446,867	10,004		China Datang Corp. Renewable Power Co. Ltd. Class H	30,400,753	8,206
CanSino Biologics Inc. Class H	1,072,902	9,975	*	Advanced Micro-Fabrication Equipment Inc. China Class A	538,796	8,185
Iflytek Co. Ltd. Class A	2,067,850	9,952	*.1	Differ Group Auto Ltd.	40,227,914	8,045
China Lesso Group Holdings Ltd.	12,216,416	9,915		Beijing Tongrentang Co. Ltd. Class A	1,201,934	8,041
Citic Pacific Special Steel Group Co. Ltd. Class A	4,475,847	9,874		Huatai Securities Co. Ltd. Class A (XSSC)	4,885,200	8,025
Xinte Energy Co. Ltd. Class H	5,041,005	9,834		Changchun High & New Technology Industry Group Inc. Class A	359,073	7,990
Chongqing Rural Commercial Bank Co. Ltd. Class H	32,389,778	9,817		Sinotruk Hong Kong Ltd.	8,891,975	7,927
China Southern Airlines Co. Ltd. Class A	11,038,400	9,810	1	Shanghai Junshi Biosciences Co. Ltd. Class H	2,269,594	7,927
Bank of Shanghai Co. Ltd. Class A	12,760,260	9,764	*.2	Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,039,352	7,858
Hundsun Technologies Inc. Class A	1,702,151	9,748		Hangzhou Steam Turbine Power Group Co. Ltd. Class B	5,742,289	7,847
Lao Feng Xiang Co. Ltd. Class B	3,471,953	9,736		Grand Pharmaceutical Group Ltd.	18,260,903	7,814
*.1 Golden Solar New Energy Technology Holdings Ltd.	9,622,192	9,609		Focus Media Information Technology Co. Ltd. Class A	12,698,972	7,814
*.2 Jinxin Fertility Group Ltd.	19,203,015	9,466		Montage Technology Co. Ltd. Class A	1,006,331	7,800
Guotai Junan Securities Co. Ltd. Class A (XSSC)	5,206,000	9,454		Hopson Development Holdings Ltd.	6,992,606	7,770
GD Power Development Co. Ltd. Class A	15,746,870	9,437	1	China Meidong Auto Holdings Ltd.	5,902,558	7,752
TBEA Co. Ltd. Class A	3,341,407	9,364		CIMC Enric Holdings Ltd.	7,914,208	7,714
Huaxia Bank Co. Ltd. Class A	14,236,134	9,353		Haitong Securities Co. Ltd. Class A (XSSC)	6,605,500	7,650
Great Wall Motor Co. Ltd. Class A	2,339,464	9,352		Orient Securities Co. Ltd. Class A (XSSC)	7,140,915	7,617
*.1,2 Ping An Healthcare & Technology Co. Ltd.	5,037,335	9,317		SSY Group Ltd.	18,290,411	7,574
*.2 InnoCare Pharma Ltd.	7,975,135	9,317		Everbright Securities Co. Ltd. Class A (XSSC)	3,919,300	7,561
Hello Group Inc. ADR	1,971,033	9,264		ZTE Corp. Class A (XSEC)	2,473,064	7,534
Xinjiang Goldwind Science & Technology Co. Ltd. Class H	10,681,863	9,256		Beijing United Information Technology Co. Ltd. Class A	442,267	7,524
Dongfang Electric Corp. Ltd. Class A (XSSC)	2,904,300	9,252		China CITIC Bank Corp. Ltd. Class A (XSSC)	12,601,084	7,480
*.2 New Horizon Health Ltd.	4,117,117	9,185		Walvax Biotechnology Co. Ltd. Class A	1,413,265	7,465
SDIC Power Holdings Co. Ltd. Class A	6,615,246	9,151		Will Semiconductor Co. Ltd. Shanghai Class A	735,591	7,414
Sany Heavy Equipment International Holdings Co. Ltd.	11,157,124	9,149		Yangzijiang Financial Holding Ltd.	33,641,958	7,367
Power Construction Corp. of China Ltd. Class A	9,456,309	9,138	*	Yealink Network Technology Corp. Ltd. Class A	761,315	7,205
China Zhenhua Group Science & Technology Co. Ltd. Class A	492,000	9,107	*	New Hope Liuhe Co. Ltd. Class A	4,050,887	7,181
*.1,2 Weimob Inc.	25,900,666	9,106		Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	3,215,267	7,173
Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,732,300	9,101		Ningbo Tuopu Group Co. Ltd. Class A	806,887	7,170
Jiangsu Zhongtian Technology Co. Ltd. Class A	3,017,400	9,097		Xingtech Technology Co. Ltd. Class A	1,087,146	7,131
Postal Savings Bank of China Co. Ltd. Class A	16,962,773	9,025	*.1,3	China Evergrande Group	44,728,357	7,051
Lifetech Scientific Corp.	28,736,619	9,018	1	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H	21,788,724	7,022
GoerTek Inc. Class A	3,005,986	8,924		Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A (XSSC)	1,528,199	6,891
Henan Shuanghui Investment & Development Co. Ltd. Class A	2,843,980	8,883		Ming Yang Smart Energy Group Ltd. Class A	2,004,183	6,880
Imeik Technology Development Co. Ltd. Class A	153,000	8,838		China Merchants Energy Shipping Co. Ltd. Class A	7,139,100	6,846
Chongqing Changan Automobile Co. Ltd. Class A (XSEC)	5,687,257	8,801		Shougang Fushan Resources Group Ltd.	25,070,233	6,791
Anhui Conch Cement Co. Ltd. Class A (XSSC)	2,639,100	8,798		BOE Technology Group Co. Ltd. Class B (XSHE)	15,717,251	6,789
China Suntien Green Energy Corp. Ltd. Class H	23,130,313	8,772		China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	906,386	6,779
China Communications Services Corp. Ltd. Class H	31,421,501	8,768		StarPower Semiconductor Ltd. Class A	132,554	6,770
Bank of Hangzhou Co. Ltd. Class A	5,270,504	8,745		Sinopec Engineering Group Co. Ltd. Class H	18,919,826	6,765
FinVolution Group ADR	2,006,500	8,708		China Coal Energy Co. Ltd. Class A (XSSC)	5,591,454	6,752
Anhui Gujing Distillery Co. Ltd. Class A	319,437	8,650		Poly Property Services Co. Ltd. Class H	1,823,172	6,744
Ningbo Deye Technology Co. Ltd. Class A	192,250	8,626		Shanghai International Port Group Co. Ltd. Class A	9,487,100	6,729
Huadong Medicine Co. Ltd. Class A	1,527,863	8,596		CSG Holding Co. Ltd. Class B	17,537,213	6,715
China Water Affairs Group Ltd.	12,133,909	8,594		Ningbo Orient Wires & Cables Co. Ltd. Class A	636,000	6,713
Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	35,245,985	8,509				

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
TCL Technology Group Corp. Class A	12,485,500	6,706	*	Gushengtang Holdings Ltd.	1,378,296	5,835
Zhejiang NHU Co. Ltd. Class A	2,727,620	6,695		Fu Shou Yuan International Group Ltd.	11,655,420	5,823
2 Simcere Pharmaceutical Group Ltd.	6,023,248	6,684		China Everbright Ltd.	11,004,287	5,802
Western Superconducting Technologies Co. Ltd. Class A	415,685	6,643	2	Legend Holdings Corp. Class H	6,896,453	5,797
*.1 Vnet Group Inc. ADR	1,584,766	6,640		MINISO Group Holding Ltd. ADR	1,136,436	5,796
Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	1,838,446	6,605	2	Hengtong Optic-electric Co. Ltd. Class A	2,157,360	5,772
2 BAIC Motor Corp. Ltd. Class H	29,785,954	6,599		AsialInfo Technologies Ltd.	4,810,027	5,747
YTO Express Group Co. Ltd. Class A	2,549,659	6,597		Weichai Power Co. Ltd. Class A (XSEC)	4,592,800	5,732
Sichuan Road & Bridge Group Co. Ltd. Class A	4,265,550	6,590		China National Software & Service Co. Ltd. Class A	575,191	5,722
SG Micro Corp. Class A	319,516	6,567	*	China Jushi Co. Ltd. Class A	3,558,388	5,713
Zhongyuan Energy Holdings Ltd.	8,806,677	6,554		Flat Glass Group Co. Ltd. Class A	1,214,265	5,707
BOE Varitronix Ltd.	4,416,854	6,549		Shanxi Coking Coal Energy Group Co. Ltd. Class A	3,653,806	5,696
Skyworth Group Ltd.	17,826,344	6,539	2	Lee & Man Paper Manufacturing Ltd.	18,783,016	5,694
Fuyao Glass Industry Group Co. Ltd. Class A (XSSC)	1,426,900	6,539		China Merchants Securities Co. Ltd. Class H	6,081,025	5,639
GigaDevice Semiconductor Inc. Class A	574,674	6,495		Zhejiang Supcon Technology Co. Ltd. Class A	424,092	5,619
Vinda International Holdings Ltd.	3,444,440	6,460		China Nonferrous Mining Corp. Ltd.	15,479,316	5,608
Huayu Automotive Systems Co. Ltd. Class A	2,808,305	6,455		Canvest Environmental Protection Group Co. Ltd.	9,084,428	5,593
1.2 Blue Moon Group Holdings Ltd.	10,929,772	6,448		Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	1,613,000	5,585
Gotion High-tech Co. Ltd. Class A	1,557,700	6,440	*.2	Luye Pharma Group Ltd.	22,830,039	5,550
Chaozhou Three-Circle Group Co. Ltd. Class A	1,653,550	6,439		Hangzhou First Applied Material Co. Ltd. Class A	627,144	5,548
Sinopec Shanghai Petrochemical Co. Ltd. Class H	48,725,906	6,392	1	Dongfang Electric Corp. Ltd. Class H	3,667,900	5,532
*.1 Alibaba Pictures Group Ltd.	172,781,139	6,386		China Yongda Automobiles Services Holdings Ltd.	12,294,260	5,515
Jiangsu Eastern Shenghong Co. Ltd. Class A	3,783,265	6,381		Jiangsu King's Luck Brewery JSC Ltd. Class A	1,070,369	5,488
Hoshine Silicon Industry Co. Ltd. Class A	486,180	6,367	*	Towngas Smart Energy Co. Ltd.	15,651,733	5,482
*.1 Canaan Inc. ADR	2,173,624	6,304		Hithink RoyalFlush Information Network Co. Ltd. Class A	467,931	5,471
Shenzhen Expressway Corp. Ltd. Class H	8,770,965	6,297		Lepu Medical Technology Beijing Co. Ltd. Class A	1,565,448	5,428
China Education Group Holdings Ltd.	10,733,248	6,284	*	Shenzhen Dynanonic Co. Ltd. Class A	153,229	5,425
Huizhou Desay Sv Automotive Co. Ltd. Class A	439,319	6,239		China Conch Environment Protection Holdings Ltd.	18,369,111	5,416
People's Insurance Co. Group of China Ltd. Class A	9,375,299	6,237		Shoucheng Holdings Ltd.	29,736,332	5,412
Joinn Laboratories China Co. Ltd. Class A	794,197	6,231		COSCO SHIPPING Development Co. Ltd. Class H	46,536,512	5,393
Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	1,493,746	6,225	*.2	Alphamab Oncology	7,663,959	5,389
PAX Global Technology Ltd.	7,899,609	6,208		NetDragon Websoft Holdings Ltd.	3,190,129	5,357
Digital China Holdings Ltd.	15,632,283	6,191	*	Shanghai Electric Group Co. Ltd. Class A (XSSC)	10,045,235	5,353
Metallurgical Corp. of China Ltd. Class A (XSSC)	15,578,494	6,159		Maxscend Microelectronics Co. Ltd. Class A	422,305	5,345
Sichuan Chuantou Energy Co. Ltd. Class A	4,061,576	6,152	2	Xinyi Energy Holdings Ltd.	20,961,252	5,339
2 China Railway Signal & Communication Corp. Ltd. Class H	21,521,444	6,134		Hangzhou Silan Microelectronics Co. Ltd. Class A	1,235,028	5,329
Founder Securities Co. Ltd. Class A	7,050,700	6,123	*	Huaneng Power International Inc. Class A (XSSC)	5,794,976	5,326
Hengli Petrochemical Co. Ltd. Class A	2,900,320	6,112		Zhejiang Juhua Co. Ltd. Class A	2,470,946	5,322
* Shanghai Electric Group Co. Ltd. Class H	31,324,589	6,100		AVIC Electromechanical Systems Co. Ltd. Class A	3,299,400	5,290
Huadian Power International Corp. Ltd. Class H	20,306,209	6,098		Chongqing Brewery Co. Ltd. Class A	440,789	5,275
* Noah Holdings Ltd. ADR	464,676	6,097		Guosen Securities Co. Ltd. Class A	4,454,452	5,273
China International Marine Containers Group Co. Ltd. Class H	9,540,416	6,073	1.2	Angelalign Technology Inc.	595,478	5,254
Lens Technology Co. Ltd. Class A	4,437,193	6,072	*	Sohu.com Ltd. ADR	370,548	5,247
China Risun Group Ltd.	17,143,094	6,048		Yifeng Pharmacy Chain Co. Ltd. Class A	679,718	5,231
Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	2,623,216	6,044	*.2	Sinomine Resource Group Co. Ltd. Class A	424,457	5,224
Shenzhen Transion Holdings Co. Ltd. Class A	706,791	6,041		Zhou Hei Yi International Holdings Co. Ltd.	11,853,752	5,221
360 Security Technology Inc. Class A	6,209,791	6,033		Concord New Energy Group Ltd.	67,960,075	5,192
1 Jinke Smart Services Group Co. Ltd. Class H	4,087,777	5,999		Xiamen Faratronic Co. Ltd. Class A	214,020	5,181
Shanghai Industrial Holdings Ltd.	6,086,014	5,939		Satellite Chemical Co. Ltd. Class A	3,035,848	5,166
China Resources Microelectronics Ltd. Class A	852,624	5,929		China National Chemical Engineering Co. Ltd. Class A	5,303,743	5,152
* COFCO Joycome Foods Ltd.	28,170,541	5,917		China Reinsurance Group Corp. Class H	96,853,426	5,120
Shanghai Jinjiang International Hotels Co. Ltd. Class B	3,216,933	5,877	2	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	2,414,103	5,107
Tsingtao Brewery Co. Ltd. Class A (XSSC)	522,758	5,869		Yanlord Land Group Ltd.	8,343,492	5,099
* Industrial Securities Co. Ltd. Class A	7,826,910	5,865				
Sinotrans Ltd. Class H	24,074,079	5,862				



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>1,2</sup> A-Living Smart City Services Co. Ltd.	8,976,039	5,094	<sup>*1</sup> Seazen Group Ltd.	27,694,348	4,449
Wuxi Shangji Automation Co. Ltd. Class A	302,960	5,092	<sup>*1</sup> Helens International Holdings Co. Ltd.	4,618,723	4,437
New China Life Insurance Co. Ltd. Class A (XSSC)	1,583,191	5,090	Angang Steel Co. Ltd. Class H	21,301,121	4,420
Metallurgical Corp. of China Ltd. Class H	31,935,697	5,085	Sihuan Pharmaceutical Holdings Group Ltd.	51,842,035	4,419
<sup>2</sup> AK Medical Holdings Ltd.	4,889,497	5,083	* Datang International Power Generation Co. Ltd. Class H	34,694,302	4,415
Shenzhen Investment Ltd.	37,269,328	5,078	* Yatsen Holding Ltd. ADR	3,897,207	4,404
YongXing Special Materials Technology Co. Ltd. Class A	317,600	5,074	<sup>*2</sup> Pejija Medical Ltd.	5,315,096	4,403
Pylon Technologies Co. Ltd. Class A	119,457	5,073	* Yunnan Yuntianhua Co. Ltd. Class A	1,585,273	4,381
Shenzhen SC New Energy Technology Corp. Class A	271,506	5,066	* Kuang-Chi Technologies Co. Ltd. Class A	1,843,500	4,377
JCET Group Co. Ltd. Class A	1,525,781	5,041	Hangzhou Chang Chuan Technology Co. Ltd. Class A	531,500	4,360
Yintai Gold Co. Ltd. Class A	2,559,318	5,040	<sup>*2</sup> Linklogis Inc. Class B	12,449,293	4,347
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	292,321	5,029	China BlueChemical Ltd. Class H	22,765,366	4,345
ENN Natural Gas Co. Ltd. Class A	2,351,563	5,010	China Overseas Grand Oceans Group Ltd.	15,313,402	4,326
Yantai Changyu Pioneer Wine Co. Ltd. Class B	3,483,537	4,990	CMOC Group Ltd. Class A (XSSC)	7,592,900	4,324
<sup>*1,2</sup> Microport Cardioflow Medtech Corp.	16,410,905	4,985	Inner Mongolia ERDOS Resources Co. Ltd. Class B	2,475,260	4,323
Greentown Service Group Co. Ltd.	12,127,843	4,962	China Oriental Group Co. Ltd.	31,065,391	4,312
AECO Aero-Engine Control Co. Ltd. Class A	1,203,600	4,958	Hongfa Technology Co. Ltd. Class A	914,419	4,311
Mango Excellent Media Co. Ltd. Class A	1,643,799	4,956	Guangdong Provincial Expressway Development Co. Ltd. Class B	6,655,836	4,291
<sup>*1</sup> Yeahka Ltd.	2,172,572	4,953	<sup>1,2</sup> Orient Securities Co. Ltd. Class H	11,485,698	4,286
<sup>*1</sup> XD Inc.	2,828,836	4,911	Aluminum Corp. of China Ltd. Class A	8,046,900	4,266
Shan Xi HuaYang Group New Energy Co. Ltd. Class A	2,106,600	4,878	Haohua Chemical Science & Technology Co. Ltd.	7,255,297	4,266
<sup>*1,2</sup> Kintor Pharmaceutical Ltd.	3,063,873	4,860	Ningbo Ronbay New Energy Technology Co. Ltd. Class A	391,033	4,236
<sup>*1</sup> China Ruyi Holdings Ltd.	30,939,121	4,853	Shandong Nanshan Aluminum Co. Ltd. Class A	9,985,735	4,225
* Topchoice Medical Corp. Class A	286,179	4,821	Shenzhen Overseas Chinese Town Co. Ltd. Class A	7,313,566	4,224
Shanghai Pharmaceuticals Holding Co. Ltd. Class A (XSSC)	1,997,267	4,819	Shanghai Jinjiang International Hotels Co. Ltd. Class A	564,100	4,224
* Beijing Dabeinong Technology Group Co. Ltd. Class A	3,822,800	4,807	XCMG Construction Machinery Co. Ltd. Class A	6,642,500	4,218
Ningbo Shanshan Co. Ltd. Class A	1,950,424	4,804	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	1,236,731	4,204
Huaneng Lancang River Hydropower Inc. Class A	5,486,400	4,796	* Shandong Chenming Paper Holdings Ltd. Class B	14,771,945	4,201
Chengxin Lithium Group Co. Ltd. Class A	804,870	4,790	Beijing Tiantan Biological Products Corp. Ltd. Class A	1,473,158	4,190
Wuhan Guide Infrared Co. Ltd. Class A	2,984,490	4,761	Gemdale Corp. Class A	3,889,884	4,187
Anjoy Foods Group Co. Ltd. Class A	258,228	4,761	China Greatwall Technology Group Co. Ltd. Class A	2,729,700	4,179
Sunwoda Electronic Co. Ltd. Class A	1,486,204	4,739	Asymchem Laboratories Tianjin Co. Ltd. Class A	213,696	4,172
* Hainan Meilan International Airport Co. Ltd.	3,027,641	4,702	Youngor Group Co. Ltd. Class A	5,088,600	4,172
Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	1,104,127	4,686	Beijing New Building Materials plc Class A	1,528,735	4,162
* Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	7,522,705	4,668	SooChow Securities Co. Ltd. Class A	4,608,877	4,143
Huadian Power International Corp. Ltd. Class A (XSSC)	6,238,600	4,655	Ecovacs Robotics Co. Ltd. Class A	515,840	4,140
Hubei Feilihua Quartz Glass Co. Ltd. Class A	502,944	4,643	Zhejiang Dahua Technology Co. Ltd. Class A	2,600,293	4,128
Thunder Software Technology Co. Ltd. Class A	341,928	4,632	Hualan Biological Engineering Inc. Class A	1,694,155	4,122
<sup>*2</sup> Venus MedTech Hangzhou Inc. Class H	3,750,377	4,619	Bank of Jiangsu Co. Ltd. Class A	4,341,984	4,121
Livzon Pharmaceutical Group Inc. Class H	1,755,105	4,594	Henan Shenhuo Coal & Power Co. Ltd. Class A	2,137,600	4,112
* National Silicon Industry Group Co. Ltd. Class A	1,646,912	4,588	Shuzhou CRRR Times Electric Co. Ltd. Class A	476,124	4,110
Shanxi Meijin Energy Co. Ltd. Class A	3,805,900	4,572	Shenzhen Kangtai Biological Products Co. Ltd. Class A	962,300	4,108
Bethel Automotive Safety Systems Co. Ltd. Class A	382,000	4,569	Huaxin Cement Co. Ltd. Class H	4,737,208	4,091
Suzhou TA&A Ultra Clean Technology Co. Ltd. Class A	537,441	4,565	Sun Art Retail Group Ltd.	25,582,828	4,070
LB Group Co. Ltd. Class A	2,159,900	4,559	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	393,957	4,069
Tiangong International Co. Ltd.	16,387,510	4,549	* Lingyi iTech Guangdong Co. Class A	6,246,400	4,051
Bloomage Biotechnology Corp. Ltd. Class A	309,325	4,514	* Guangdong Electric Power Development Co. Ltd. Class B	15,855,512	4,043
Wei Hai Guangwei Composites Co. Ltd. Class A	423,740	4,508	AIMA Technology Group Co. Ltd. Class A	493,063	4,040
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	5,197,843	4,486	* Wens Foodstuffs Group Co. Ltd. Class A	1,641,091	4,033
GEM Co. Ltd. Class A	4,388,120	4,474	* Chifeng Jilong Gold Mining Co. Ltd. Class A	1,555,200	4,028
Xiamen C & D Inc. Class A	2,711,800	4,461	<sup>*1,2</sup> Ascentage Pharma Group International	2,016,028	4,014
Shanghai RAAS Blood Products Co. Ltd. Class A	5,981,479	4,456			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Jiangsu GoodWe Power Supply Technology Co. Ltd. Class A	87,110	4,007		China Baon Group Co. Ltd. Class A	2,230,264	3,537
Beijing Jingneng Clean Energy Co. Ltd. Class H	21,503,492	3,997		Gaona Aero Material Co. Ltd. Class A	482,200	3,534
Zange Mining Co. Ltd. Class A	1,069,679	3,997		Westone Information Industry Inc. Class A	707,989	3,531
Yuxiu REIT	23,232,916	3,995		Seazen Holdings Co. Ltd. Class A	1,947,135	3,525
Hubei Xingfa Chemicals Group Co. Ltd. Class A	1,025,800	3,983		Sinolink Securities Co. Ltd. Class A	3,251,746	3,523
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A (XSEC)	5,341,779	3,921		Tianshui Huatian Technology Co. Ltd. Class A	2,917,045	3,523
Shui On Land Ltd.	42,728,878	3,919		Agile Group Holdings Ltd.	18,470,040	3,513
Gemdale Properties & Investment Corp. Ltd. Class A	71,480,302	3,917		Inner Mongolia ERDOS Resources Co. Ltd. Class A	1,836,143	3,510
Caitong Securities Co. Ltd. Class A	3,984,290	3,911		Dajin Heavy Industry Co. Ltd. Class A	531,900	3,499
Jiangxi Special Electric Motor Co. Ltd. Class A	1,490,800	3,900		Hengdian Group DMEGC Magnetics Co. Ltd. Class A	1,438,800	3,497
Humanwell Healthcare Group Co. Ltd. Class A	1,415,300	3,897		Beijing Easpring Material Technology Co. Ltd. Class A	430,000	3,494
Genertec Universal Medical Group Co. Ltd.	9,310,425	3,892		Xiamen Tungsten Co. Ltd. Class A	1,266,791	3,486
Tong Ren Tang Technologies Co. Ltd. Class H	757,777	3,888		Shengyi Technology Co. Ltd. Class A	1,830,600	3,485
Rongsheng Petrochemical Co. Ltd. Class A	2,632,364	3,868		Evergrande Property Services Group Ltd.	54,518,500	3,473
Jiuguai Liquor Co. Ltd. Class A	275,000	3,851		Sichuan Yahua Industrial Group Co. Ltd. Class A	945,700	3,472
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	228,060	3,831		First Capital Securities Co. Ltd. Class A	4,547,300	3,468
Zhejiang Chint Electrics Co. Ltd. Class A	1,094,902	3,820		Jiangsu Yangnong Chemical Co. Ltd. Class A	273,700	3,466
By-health Co. Ltd. Class A	1,585,200	3,812		Lonking Holdings Ltd.	25,185,798	3,465
Poly Property Group Co. Ltd.	24,230,730	3,797		Songcheng Performance Development Co. Ltd. Class A	2,193,570	3,465
CGN New Energy Holdings Co. Ltd.	14,133,506	3,797		Guangzhou Great Power Energy & Technology Co. Ltd. Class A	399,200	3,456
Angel Yeast Co. Ltd. Class A	762,500	3,792		Zhejiang Century Huatong Group Co. Ltd. Class A	6,807,400	3,454
Keda Industrial Group Co. Ltd. Class A	1,760,841	3,764		Huaibei Mining Holdings Co. Ltd. Class A	1,926,098	3,435
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	843,030	3,759		Longshine Technology Group Co. Ltd. Class A	970,856	3,434
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A (XSSC)	1,014,516	3,747		Anhui Expressway Co. Ltd. Class A	3,720,033	3,432
Skshu Paint Co. Ltd. Class A	313,421	3,742		Ming Yuan Cloud Group Holdings Ltd.	7,447,192	3,430
Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	1,364,740	3,741		China Railway Signal & Communication Corp. Ltd. Class A	5,519,118	3,427
China Zhongwang Holdings Ltd.	17,459,813	3,737		Kingsoft Cloud Holdings Ltd. ADR	1,352,051	3,421
Yantai Jereh Oilfield Services Group Co. Ltd. Class A	902,073	3,720		China Rare Earth Resources & Technology Co. Ltd. Class A	856,600	3,392
Sinoma Science & Technology Co. Ltd. Class A	1,513,872	3,719		Sichuan New Energy Power Co. Ltd.	1,309,607	3,384
Shanghai Mechanical & Electrical Industry Co. Ltd. Class B	3,604,839	3,717		Guangdong HEC Technology Holding Co. Ltd. Class A	2,649,467	3,377
SOHO China Ltd.	25,340,856	3,715		Shanghai Electric Power Co. Ltd. Class A	2,676,808	3,371
AVIC Industry-Finance Holdings Co. Ltd. Class A	8,920,695	3,709		Hangzhou Lion Electronics Co. Ltd. Class A	572,480	3,369
Changjiang Securities Co. Ltd. Class A	5,169,432	3,701		Nanjing Securities Co. Ltd. Class A	3,091,500	3,362
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	6,899,200	3,678		CIFI Holdings Group Co. Ltd.	51,752,378	3,350
Shandong Sun Paper Industry JSC Ltd. Class A	2,540,900	3,659		Jiangsu Yoke Technology Co. Ltd. Class A	415,900	3,349
Yunnan Aluminium Co. Ltd. Class A	2,906,900	3,657		Shenzhen Kstar Science & Technology Co. Ltd. Class A	486,850	3,342
Inspur Electronic Information Industry Co. Ltd. Class A	1,157,552	3,654		China Modern Dairy Holdings Ltd.	32,777,317	3,337
Shimao Group Holdings Ltd.	19,108,207	3,651		Huafon Chemical Co. Ltd. Class A	3,639,205	3,326
Tongkun Group Co. Ltd. Class A	2,192,760	3,648		Shanghai Yuyuan Tourist Mart Group Co. Ltd.	3,861,168	3,322
Shanghai Bairun Investment Holding Group Co. Ltd. Class A	870,599	3,643		Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	2,706,033	3,322
Youngo Co. Ltd. Class A	239,400	3,627		Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	5,370,897	3,313
Guoyuan Securities Co. Ltd. Class A	4,218,740	3,614		Kingfa Sci & Tech Co. Ltd. Class A	2,489,700	3,309
China Resources Medical Holdings Co. Ltd.	7,565,918	3,614		COSCO SHIPPING Development Co. Ltd. Class A (XSSC)	9,877,172	3,308
Shenzhen Energy Group Co. Ltd. Class A	4,598,857	3,598		NavInfo Co. Ltd. Class A	2,031,819	3,305
iRay Technology Co. Ltd. Class A	50,720	3,585		Sinopec Kantons Holdings Ltd.	12,226,714	3,302
Hubei Energy Group Co. Ltd. Class A	6,233,067	3,580		Shandong Gold Mining Co. Ltd. Class H	2,075,600	3,299
Cosmopolitan International Holdings Ltd.	23,379,556	3,573		Shanghai Friendess Electronic Technology Corp. Ltd. Class A	116,798	3,298
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	14,924,161	3,569		Livzon Pharmaceutical Group Inc. Class A (XSEC)	681,343	3,297
Ningxia Baofeng Energy Group Co. Ltd. Class A	2,269,000	3,569		Xiabuxiabu Catering Management China Holdings Co. Ltd.	6,379,938	3,293
Hangzhou Oxygen Plant Group Co. Ltd.	618,100	3,562		Shenzhen Capchem Technology Co. Ltd. Class A	660,283	3,274
Ningbo Zhoushan Port Co. Ltd. Class A	7,467,746	3,554		Ingenic Semiconductor Co. Ltd. Class A	351,646	3,274
Fujian Sunner Development Co. Ltd. Class A	1,180,100	3,551				

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. Class A	208,535	3,274		Beijing Yanjing Brewery Co. Ltd. Class A	2,523,610	2,953
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	507,652	3,271		Hunan Valin Steel Co. Ltd. Class A	5,384,440	2,953
Sailun Group Co. Ltd. Class A	2,722,164	3,243		Dada Nexus Ltd. ADR	955,730	2,953
Western Securities Co. Ltd. Class A	3,943,344	3,231		Guangxi Guiguan Electric Power Co. Ltd. Class A	3,435,884	2,950
Yankuang Energy Group Co. Ltd. Class A (XSSC)	580,800	3,230		Qingdao Haier Biomedical Co. Ltd. Class A	278,959	2,950
Shenzhen SED Industry Co. Ltd. Class A	1,102,700	3,214		Shanxi Securities Co. Ltd. Class A	4,162,379	2,946
Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	163,900	3,214		Xinhua Winshare Publishing & Media Co. Ltd. Class H	4,867,892	2,941
Shanghai Lingang Holdings Corp. Ltd. Class A	2,041,445	3,210		Hesteel Co. Ltd. Class A	9,894,043	2,940
Beijing Shiji Information Technology Co. Ltd. Class A	1,844,752	3,203		Eastern Air Logistics Co. Ltd. Class A	1,400,391	2,937
Sichuan Swellfun Co. Ltd. Class A	411,620	3,201		Amlogic Shanghai Co. Ltd. Class A	373,373	2,936
BBMG Corp. Class H	30,982,454	3,196		Southwest Securities Co. Ltd. Class A	5,775,609	2,933
Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	655,665	3,196		BTG Hotels Group Co. Ltd. Class A	981,188	2,923
TCL Electronics Holdings Ltd.	8,353,213	3,191		Zhejiang Hailiang Co. Ltd. Class A	1,836,000	2,917
Wuxi Autowell Technology Co. Ltd. Class A	72,381	3,150		Shanghai Fudan Microelectronics Group Co. Ltd. Class A	226,094	2,913
FIH Mobile Ltd.	38,542,562	3,143		Sinocare Inc. Class A	564,449	2,908
Ovctek China Inc. Class A	771,904	3,143		Shandong Weifang Rainbow Chemical Co. Ltd. Class A	235,000	2,898
Yuexiu Transport Infrastructure Ltd.	8,006,245	3,134		Nantong Jianghai Capacitor Co. Ltd. Class A	834,345	2,896
Zhejiang Weixing New Building Materials Co. Ltd. Class A	1,312,840	3,134		Yangling Metron New Material Inc. Class A	423,700	2,883
China Green Electricity Investment of Tianjin Co. Ltd. Class A	1,727,490	3,130		Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	985,417	2,871
Jason Furniture Hangzhou Co. Ltd. Class A	753,349	3,125		Heilongjiang Agriculture Co. Ltd. Class A	1,516,900	2,870
Pingdingshan Tianan Coal Mining Co. Ltd. Class A	2,063,100	3,124		Jafron Biomedical Co. Ltd. Class A	659,726	2,867
AVICOPTER plc Class A	517,991	3,122		Shenzhen YUTO Packaging Technology Co. Ltd. Class A	641,480	2,864
Sichuan Hebang Biotechnology Co. Ltd. Class A	7,881,700	3,119		Harbin Electric Co. Ltd. Class H	8,451,020	2,853
Apeloa Pharmaceutical Co. Ltd. Class A	1,088,400	3,104		Xinxiang Richful Lube Additive Co. Ltd. Class A	143,100	2,844
China South Publishing & Media Group Co. Ltd. Class A	2,364,461	3,093		Hisense Home Appliances Group Co. Ltd. Class A (XSEC)	1,933,157	2,843
Sunresin New Materials Co. Ltd. Class A	294,928	3,092		Shenzhen Senior Technology Material Co. Ltd. Class A	1,117,821	2,839
Dongxing Securities Co. Ltd. Class A	2,900,222	3,091		Datang International Power Generation Co. Ltd. Class A	7,313,411	2,838
Liaoning Port Co. Ltd. Class A	14,139,765	3,083		Hebei Sinopack Electronic Technology Co. Ltd. Class A	196,070	2,833
Hengyi Petrochemical Co. Ltd. Class A	3,349,140	3,080		Consun Pharmaceutical Group Ltd.	7,539,994	2,824
Weifu High-Technology Group Co. Ltd. Class B	2,019,242	3,067		Sinofibers Technology Co. Ltd. Class A	372,623	2,824
Wuhan DR Laser Technology Corp. Ltd. Class A	137,760	3,067		Do-Fluoride New Materials Co. Ltd. Class A	659,500	2,820
Beijing Shougang Co. Ltd. Class A	6,538,495	3,062		CanSino Biologics Inc. Class A	108,088	2,810
Tongling Nonferrous Metals Group Co. Ltd. Class A	8,841,706	3,061		Guangzhou R&F Properties Co. Ltd. Class H	20,571,375	2,807
Bank of Changsha Co. Ltd. Class A	3,456,600	3,051		Dong-E-E-Jiao Co. Ltd. Class A	545,380	2,806
Red Avenue New Materials Group Co. Ltd. Class A	618,700	3,051		Eastroc Beverage Group Co. Ltd. Class A	131,600	2,796
Mobvista Inc.	5,913,000	3,045		Shenghe Resources Holding Co. Ltd. Class A	1,519,800	2,791
Hisense Home Appliances Group Co. Ltd.	3,672,841	3,039		GRG Banking Equipment Co. Ltd. Class A	2,152,643	2,780
Daan Gene Co. Ltd. Class A	1,241,370	3,036		China Zheshang Bank Co. Ltd. Class A	7,332,100	2,774
Hang Zhou Great Star Industrial Co. Ltd. Class A	1,140,500	3,008		Asia - Potash International Investment	794,700	2,773
Inner Mongolia Yuan Xing Energy Co. Ltd. Class A	3,394,230	3,003		Guangzhou Co. Ltd. Class A	150,600	2,771
Anhui Honglu Steel Construction Group Co. Ltd. Class A	640,211	2,995		Zhejiang Cfmoto Power Co. Ltd. Class A	150,600	2,771
Joincare Pharmaceutical Group Industry Co. Ltd. Class A	1,865,496	2,988		SPIC Industry-Finance Holdings Co. Ltd. Class A	4,905,894	2,766
TongFu Microelectronics Co. Ltd. Class A	1,156,902	2,986		Avary Holding Shenzhen Co. Ltd. Class A	675,240	2,759
Bank of Chongqing Co. Ltd. Class H	6,573,546	2,982		Wuchan Zhongda Group Co. Ltd. Class A	4,822,385	2,759
Sonoscape Medical Corp. Class A	380,861	2,982		CECEP Wind-Power Corp. Class A	4,669,344	2,745
Yangzhou Yangjie Electronic Technology Co. Ltd. Class A	423,300	2,978		Xi'an Triangle Defense Co. Ltd. Class A	428,320	2,744
Sieyuan Electric Co. Ltd. Class A	648,200	2,977		Ningbo Xusheng Auto Technology Co. Ltd. Class A	581,672	2,741
China Dili Group	35,982,893	2,970		Risen Energy Co. Ltd. Class A	808,759	2,740
Kangji Medical Holdings Ltd.	3,668,782	2,963		Jointown Pharmaceutical Group Co. Ltd. Class A	1,571,414	2,709
3peak Inc. Class A	84,331	2,963		Levima Advanced Materials Corp. Class A	600,553	2,694
				Hebei Hengshui Laobaigan Liquor Co. Ltd. Class A	923,000	2,690
				Luxi Chemical Group Co. Ltd. Class A	1,721,200	2,685
				West China Cement Ltd.	29,628,756	2,680

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	771,541	2,679	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. Class A	1,277,507	2,489
Guangdong Hongda Holdings Group Co. Ltd. Class A	716,200	2,679	* Roshow Technology Co. Ltd. Class A	1,757,200	2,487
Porton Pharma Solutions Ltd. Class A	459,571	2,679	Focused Photonics Hangzhou Inc. Class A	469,100	2,484
*.2 Yidu Tech Inc.	5,274,995	2,678	Suplet Power Co. Ltd. Class A	344,400	2,484
* I-Mab ADR	719,600	2,670	Digital China Group Co. Ltd. Class A	677,400	2,483
Tianjin Capital Environmental Protection Group Co. Ltd. Class A	3,261,275	2,666	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	1,309,087	2,481
Sealand Securities Co. Ltd. Class A	5,956,200	2,656	TangShan Port Group Co. Ltd. Class A	7,197,500	2,478
* CMGE Technology Group Ltd.	16,924,990	2,653	State Grid Information & Communication Co. Ltd.	1,205,122	2,476
*.2 Ocumension Therapeutics	2,872,827	2,648	*.1 Li Auto Inc. Class A	360,345	2,475
Kehua Data Co. Ltd. Class A	451,480	2,645	WUSJ Printed Circuit Kunshan Co. Ltd. Class A	1,659,250	2,473
Guangzhou Automobile Group Co. Ltd. Class A (XSSC)	1,700,940	2,644	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. Class A	663,343	2,469
Tianma Microelectronics Co. Ltd. Class A	2,177,821	2,642	Western Mining Co. Ltd. Class A	1,893,667	2,468
Qingdao Gaoce Technology Co. Ltd. Class A	222,978	2,640	Shanghai Medicilon Inc. Class A	80,897	2,457
*.1 GOME Retail Holdings Ltd.	161,652,581	2,637	Shanghai Zhonggu Logistics Co. Ltd. Class A	1,339,100	2,455
Shanghai Huayi Group Co. Ltd. Class B	4,479,735	2,636	Zhejiang Supor Co. Ltd. Class A	445,175	2,444
Shanghai Waigaogao Free Trade Zone Group Co. Ltd. Class B	3,176,313	2,635	Sino-Ocean Group Holding Ltd.	36,796,053	2,440
*.2 Hope Education Group Co. Ltd.	42,653,194	2,635	Sinoma International Engineering Co. Class A	2,078,800	2,439
GCL Energy Technology Co. Ltd.	1,409,800	2,631	China Automotive Engineering Research Institute Co. Ltd. Class A	939,790	2,427
Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	2,715,377	2,629	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	1,218,600	2,425
Xinjiang Goldwind Science & Technology Co. Ltd. Class A (XSEC)	1,831,258	2,627	China Kings Resources Group Co. Ltd. Class A	385,079	2,424
2 Shanghai Haohai Biological Technology Co. Ltd. Class H	780,282	2,616	* Wanda Film Holding Co. Ltd. Class A	1,748,798	2,420
Sinotrans Ltd. Class A (XSSC)	5,362,321	2,612	Yunnan Copper Co. Ltd. Class A	1,599,700	2,416
CECEP Solar Energy Co. Ltd. Class A	2,808,200	2,611	Bank of Chongqing Co. Ltd. Class A	2,671,659	2,416
Winning Health Technology Group Co. Ltd. Class A	1,963,130	2,610	* Tibet Mineral Development Co. Class A	251,693	2,416
1 Comba Telecom Systems Holdings Ltd.	18,606,993	2,609	Bank of Guiyang Co. Ltd. Class A	3,375,900	2,411
* Sichuan Development Lomon Co. Ltd. Class A	1,709,150	2,608	Guangdong Kinlong Hardware Products Co. Ltd. Class A	221,400	2,408
Riyue Heavy Industry Co. Ltd. Class A	856,833	2,600	* Ningbo Joyson Electronic Corp. Class A	1,143,900	2,407
* Fangda Carbon New Material Co. Ltd. Class A	3,147,945	2,595	Northeast Securities Co. Ltd. Class A	2,763,300	2,406
Zhefu Holding Group Co. Ltd. Class A	4,826,150	2,593	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	1,558,000	2,404
Xiamen Xiangyu Co. Ltd. Class A	1,911,701	2,591	Shanghai M&G Stationery Inc. Class A	433,200	2,397
Shanxi Taigang Stainless Steel Co. Ltd. Class A	4,751,604	2,582	Toffion Science & Technology Group Co. Ltd. Class A	617,400	2,395
Financial Street Holdings Co. Ltd. Class A	4,058,405	2,579	*.2 CNPC Capital Co. Ltd. Class A	3,882,657	2,395
Dazhong Transportation Group Co. Ltd. Class B	10,955,524	2,576	China Renaissance Holdings Ltd.	3,145,000	2,384
Unisplendour Corp. Ltd. Class A	1,093,352	2,572	China Great Wall Securities Co. Ltd. Class A	2,147,000	2,383
Jiangsu Cnano Technology Co. Ltd. Class A	196,801	2,570	Lianhe Chemical Technology Co. Ltd. Class A	926,552	2,382
Glarun Technology Co. Ltd. Class A	1,290,100	2,569	Beijing Huafeng Test & Control Technology Co. Ltd. Class A	65,464	2,378
CNNC Hua Yuan Titanium Dioxide Co. Ltd. Class A	2,802,270	2,568	Bank of Chengdu Co. Ltd. Class A	1,269,227	2,371
Titan Wind Energy Suzhou Co. Ltd. Class A	1,592,800	2,568	Jizhong Energy Resources Co. Ltd. Class A	2,849,376	2,370
Hangjin Technology Co. Ltd. Class A	636,200	2,554	PharmaBlock Sciences Nanjing Inc. Class A	195,977	2,366
Konfoong Materials International Co. Ltd. Class A	211,300	2,552	Beijing Enlight Media Co. Ltd. Class A	2,552,180	2,357
Raytron Technology Co. Ltd. Class A	390,556	2,550	Tangshan Jidong Cement Co. Ltd. Class A	2,259,700	2,354
China Resources Double Crane Pharmaceutical Co. Ltd. Class A	1,031,454	2,540	* Sinofert Holdings Ltd.	23,574,198	2,341
Milkyway Chemical Supply Chain Service Co. Ltd. Class A	161,100	2,538	Hubei Dinglong Co. Ltd. Class A	811,900	2,341
Jiangsu Nhwua Pharmaceutical Co. Ltd. Class A	914,200	2,533	Jingjin Equipment Inc. Class A	549,340	2,334
Hangzhou Robam Appliances Co. Ltd. Class A	900,362	2,530	Shanghai Haixin Group Co. Class B	7,509,733	2,324
Zhongji Innolight Co. Ltd. Class A	629,279	2,527	* Inner Mongolia Dazhong Mining Co. Ltd. Class A	1,427,980	2,320
Shenzhen Kedali Industry Co. Ltd. Class A	200,605	2,527	FAW Jiefang Group Co. Ltd. Class A	2,429,337	2,319
* Zhuguang Holdings Group Co. Ltd.	30,936,422	2,526	Zhejiang Yongtai Technology Co. Ltd. Class A	772,264	2,318
Offshore Oil Engineering Co. Ltd. Class A	3,910,000	2,517	* Zibo Qixiang Tengda Chemical Co. Ltd. Class A	2,479,820	2,318
Zhejiang China Commodities City Group Co. Ltd. Class A	4,370,600	2,511	*.1,2 Redco Properties Group Ltd.	10,888,787	2,316
Zhuhai Huafa Properties Co. Ltd. Class A	2,142,100	2,511	Shanghai WanYe Enterprises Co. Ltd. Class A	898,000	2,313
2 Ganfeng Lithium Group Co. Ltd. Class H	369,491	2,499	Haisco Pharmaceutical Group Co. Ltd. Class A	752,163	2,311
			Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	1,035,104	2,311
			Harbin Boshi Automation Co. Ltd. Class A	1,098,225	2,303

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Zhejiang Xinan Chemical Industrial Group Co. Ltd. Class A	1,122,800	2,302		6,782,691	2,169	
China New Higher Education Group Ltd.	10,036,112	2,302		221,954	2,168	
Anji Microelectronics Technology Shanghai Co. Ltd. Class A	75,270	2,300		565,478	2,161	
Kaishan Group Co. Ltd. Class A	1,002,149	2,298		662,896	2,158	
Shanghai Bailian Group Co. Ltd. Class B	3,480,464	2,293				
China Galaxy Securities Co. Ltd. Class A	1,850,800	2,292		568,168	2,157	
Anhui Anke Biotechnology Group Co. Ltd. Class A	1,687,517	2,291		China National Gold Group Gold Jewellery Co. Ltd. Class A	1,484,700	2,157
Oppein Home Group Inc. Class A	205,000	2,290		Shenzhen Desay Battery Technology Co. Class A	315,255	2,151
CNOOC Energy Technology & Services Ltd. Class A	5,872,800	2,290		Shandong Denghai Seeds Co. Ltd. Class A	754,700	2,151
CTS International Logistics Corp. Ltd. Class A	1,493,632	2,288		Maanshan Iron & Steel Co. Ltd. Class H	13,376,000	2,146
LexinFintech Holdings Ltd. ADR	1,680,141	2,285		Xianhe Co. Ltd. Class A	642,800	2,144
IKD Co. Ltd. Class A	876,568	2,278		Han's Laser Technology Industry Group Co. Ltd. Class A	615,300	2,142
Hi Sun Technology China Ltd.	22,780,456	2,268		China National Accord Medicines Corp. Ltd. Class B	998,169	2,137
Dian Diagnostics Group Co. Ltd. Class A	594,000	2,266		CStone Pharmaceuticals	4,959,376	2,136
Guangdong Zhongsheng Pharmaceutical Co. Ltd. Class A	777,800	2,266		Xinjiang Tianshan Cement Co. Ltd. Class A	2,008,880	2,126
China Foods Ltd.	8,886,706	2,265		Zhuzhou Hongda Electronics Corp. Ltd. Class A	349,100	2,122
Huangshan Tourism Development Co. Ltd. Class B	3,230,688	2,261		DHC Software Co. Ltd. Class A	2,504,600	2,120
China Shineway Pharmaceutical Group Ltd.	3,751,854	2,255		China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	514,519	2,119
Beijing Roborock Technology Co. Ltd. Class A	69,617	2,250		Shinghua Advanced Material Group Co. Ltd. Class A	158,504	2,110
China Eastern Airlines Corp. Ltd. Class A (XSSC)	3,407,300	2,247		Yuan Longping High-tech Agriculture Co. Ltd. Class A	1,061,000	2,109
C&D Property Management Group Co. Ltd.	6,020,088	2,247		Wanxiang Qianchao Co. Ltd. Class A	3,093,830	2,106
Xuji Electric Co. Ltd. Class A	920,400	2,246		Zhejiang HangKe Technology Inc. Co. Class A	304,704	2,092
Beijing Bei Mo Gao Ke Friction Material Co. Ltd. Class A	314,613	2,243		North Industries Group Red Arrow Co. Ltd. Class A	739,900	2,089
Shaaxi International Trust Co. Ltd. Class A	5,679,900	2,241		China Common Rich Renewable Energy Investments Ltd.	84,704,000	2,089
Wencan Group Co. Ltd. Class A	245,885	2,241		Ningbo Sanxing Medical Electric Co. Ltd. Class A	1,105,200	2,086
Zhejiang JIULI Hi-tech Metals Co. Ltd. Class A	963,350	2,240		Guolian Securities Co. Ltd. Class A	1,625,200	2,084
Laobaixing Pharmacy Chain JSC Class A	463,596	2,235		Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	1,455,700	2,076
Yunnan Tin Co. Ltd. Class A	1,429,273	2,234		Pengdu Agriculture & Animal Husbandry Co. Ltd. Class A	5,811,900	2,075
China Meheco Co. Ltd. Class A	1,291,309	2,232		Qingdao Century Tire Co. Ltd. Class A	582,200	2,072
China Huiyuan Juice Group Ltd.	8,667,863	2,231		Tian Lun Gas Holdings Ltd.	5,785,520	2,071
Anhui Expressway Co. Ltd. Class H	3,489,025	2,230		HUYA Inc. ADR	1,106,690	2,070
Anhui Jinhe Industrial Co. Ltd. Class A	494,773	2,230		Chongqing Iron & Steel Co. Ltd. Class A	9,896,474	2,068
INESA Intelligent Tech Inc. Class B	4,838,246	2,229		YiChang HEC ChangJiang Pharmaceutical Co. Ltd. Class H	3,726,664	2,065
Anhui Zhongding Sealing Parts Co. Ltd. Class A	1,108,380	2,229		Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd. Class A	3,906,300	2,063
Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	5,880,190	2,226		Fire Rock Holdings Ltd.	28,888,300	2,061
Guangzhou Haige Communications Group Inc. Co. Class A	1,915,959	2,222		Shanghai Pret Composites Co. Ltd. Class A	897,960	2,060
Zhengzhou Coal Mining Machinery Group Co. Ltd. Class A	1,306,800	2,218		KBC Corp. Ltd. Class A	60,879	2,060
Shanghai Construction Group Co. Ltd. Class A	6,290,900	2,217		Jiangsu Nata Opto-electronic Material Co. Ltd. Class A	457,600	2,052
Chongqing Fuling Zhacai Group Co. Ltd. Class A	717,079	2,214		CPMC Holdings Ltd.	4,230,018	2,050
Nanjing Iron & Steel Co. Ltd. Class A	5,280,746	2,210		Wuhan Raycus Fiber Laser Technologies Co. Ltd. Class A	523,372	2,050
Sangfor Technologies Inc. Class A	127,679	2,204		Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A (XSSC)	1,639,349	2,050
Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	277,430	2,202		Yunda Holding Co. Ltd. Class A	1,130,885	2,048
Beijing Capital Development Co. Ltd. Class A	3,145,413	2,199		Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	379,500	2,047
Shandong Pharmaceutical Glass Co. Ltd. Class A	580,080	2,195		Medlive Technology Co. Ltd.	2,370,500	2,046
G-bits Network Technology Xiamen Co. Ltd. Class A	62,649	2,190		Huagong Tech Co. Ltd. Class A	887,200	2,045
Sichuan Expressway Co. Ltd. Class A (XSSC)	4,307,292	2,183		China South City Holdings Ltd.	42,809,084	2,044
GCL System Integration Technology Co. Ltd. Class A	4,855,300	2,177		Zhejiang Crystal-Optech Co. Ltd. Class A	1,232,983	2,040
Jilin Electric Power Co. Ltd. Class A	2,676,400	2,173		Guocheng Mining Co. Ltd. Class A	935,164	2,031
Meitu Inc.	25,085,704	2,172				
China Tobacco International HK Co. Ltd.	2,253,123	2,172				
Shenzhen Fastprint Circuit Tech Co. Ltd. Class A	1,345,100	2,170				

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Huaxi Securities Co. Ltd. Class A	2,013,739	2,031		Sunflower Pharmaceutical Group Co. Ltd. Class A	609,095	1,928
Shanghai Huace Navigation Technology Ltd. Class A	465,220	2,028		Lier Chemical Co. Ltd. Class A	767,622	1,917
Guangdong Fenghua Advanced Technology Holding Co. Ltd. Class A	1,077,072	2,028		Shenzhen Sunlord Electronics Co. Ltd. Class A	651,400	1,914
Guangzhou Restaurant Group Co. Ltd. Class A	725,760	2,026	*.1	Kunlun Tech Co. Ltd. Class A	1,068,645	1,910
Shanghai Tunnel Engineering Co. Ltd. Class A	2,834,720	2,024		China Aoyuan Group Ltd.	16,923,787	1,908
China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	1,946,828	2,023		Chacha Food Co. Ltd. Class A	314,278	1,908
Newland Digital Technology Co. Ltd. Class A	1,070,097	2,021	*	Zhuzhou Kibing Group Co. Ltd. Class A	1,769,000	1,906
Huaxin Cement Co. Ltd. Class A (XSSC)	1,098,881	2,021		Shenzhen Kaifa Technology Co. Ltd. Class A	1,212,750	1,902
Xingda International Holdings Ltd.	10,426,286	2,020	*	Bohai Leasing Co. Ltd. Class A	6,310,900	1,902
Quectel Wireless Solutions Co. Ltd. Class A	142,799	2,017		Eastern Communications Co. Ltd. Class B	4,633,259	1,901
East Group Co. Ltd. Class A	2,114,600	2,014		Guangshen Railway Co. Ltd. Class A (XSSC)	7,219,700	1,901
Tajiji Computer Corp. Ltd. Class A	542,591	2,011		Shanghai Rural Commercial Bank Co. Ltd. Class A	2,610,401	1,900
JNBY Design Ltd.	2,547,664	2,007		Jiangsu Lopal Tech Co. Ltd. Class A	501,667	1,897
China Railway Materials Co. Ltd. Class A	5,721,100	2,007		Chengdu CORPRO Technology Co. Ltd. Class A	465,900	1,895
Jiangxi Copper Co. Ltd. Class A	948,901	2,005	*	Shandong Hi-Speed New Energy Group Ltd.	280,463,090	1,894
Nuode New Materials Co. Ltd. Class A	1,508,846	2,003		Shanghai Flyco Electrical Appliance Co. Ltd. Class A	173,746	1,893
Q Technology Group Co. Ltd.	5,068,379	2,001		China Kepei Education Group Ltd.	7,687,574	1,890
Guangzhou Shiyan Electronic Technology Co. Ltd. Class A	224,104	1,998	2	Midea Real Estate Holding Ltd.	2,701,735	1,888
Central China Securities Co. Ltd. Class A (XSSC)	4,044,600	1,998	1	First Tractor Co. Ltd. Class H	4,684,714	1,884
STO Express Co. Ltd. Class A	1,295,147	1,991		Shandong Publishing & Media Co. Ltd. Class A	2,313,687	1,883
Chongqing Three Gorges Water Conservancy & Electric Power Co. Ltd. Class A	1,827,216	1,989	*	DouYu International Holdings Ltd. ADR	1,878,388	1,878
Jiangsu ToLand Alloy Co. Ltd. Class A	267,500	1,987		Guangdong Baolihua New Energy Stock Co. Ltd. Class A	2,546,600	1,876
Wuxi Tajiji Industry Co. Ltd. Class A	2,703,553	1,985		Zhongtai Securities Co. Ltd. Class A	2,145,300	1,875
Guangshen Railway Co. Ltd. Class H	15,243,193	1,983		Chengdu Xingrong Environment Co. Ltd. Class A	2,830,200	1,871
Jiangsu Azure Corp.	965,000	1,983		Shenzhen Gas Corp. Ltd. Class A	2,607,100	1,870
Wolong Electric Group Co. Ltd. Class A	1,162,300	1,982	*	Air China Ltd. Class A (XSSC)	1,406,800	1,870
*.1-3 National Agricultural Holdings Ltd.	13,075,708	1,982		Shaanxi Construction Engineering Group Corp. Ltd. Class A	3,322,900	1,869
Health & Happiness H&H International Holdings Ltd.	2,094,807	1,975	*	Jiangsu Hoperun Software Co. Ltd. Class A	693,500	1,868
Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	3,371,793	1,974		LianChuang Electronic Technology Co. Ltd. Class A	1,011,309	1,866
Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	1,162,204	1,969		Zhejiang Jingxin Pharmaceutical Co. Ltd. Class A	1,032,360	1,863
Shenzhen Sunway Communication Co. Ltd. Class A	854,235	1,966		Xinjiang Zhongtai Chemical Co. Ltd. Class A	2,308,100	1,861
*.1 Zhihu Inc. ADR	1,986,891	1,965		Fujian Funeng Co. Ltd. Class A	1,266,642	1,861
Grandjoy Holdings Group Co. Ltd. Class A	4,543,046	1,964		Shanxi Coking Co. Ltd. Class A	2,524,771	1,857
Sinopac Electric Co. Ltd. Class A	223,800	1,963		Jiangxi Jovo Energy Co. Ltd. Class A	598,400	1,856
Sinopac Oilfield Service Corp. Class H	32,772,792	1,962		Yantai Eddie Precision Machinery Co. Ltd. Class A	950,684	1,852
Guangzhou Zhujiang Brewery Co. Ltd. Class A	2,209,196	1,962		Shanghai Shibei Hi-Tech Co. Ltd. Class B	7,357,725	1,845
Zhejiang Dingli Machinery Co. Ltd. Class A	317,685	1,960	*	Mianyang Fulin Precision Co. Ltd.	953,570	1,842
Sichuan Hexie Shuangma Co. Ltd. Class A	706,900	1,956		Wuhan Jingce Electronic Group Co. Ltd. Class A	260,961	1,837
B-Soft Co. Ltd. Class A	1,703,395	1,955		Jiangsu Jiejie Microelectronics Co. Ltd. Class A	721,761	1,836
Weifui High-Technology Group Co. Ltd. Class A	826,241	1,949		Anhui Guangxin Agrochemical Co. Ltd. Class A	450,520	1,832
Sinopac Shanghai Petrochemical Co. Ltd. Class A	4,631,300	1,947		China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	2,315,615	1,830
Beijing Sinnet Technology Co. Ltd. Class A	1,636,900	1,945		Beijing Jingyuntong Technology Co. Ltd. Class A	1,842,380	1,821
Qianhe Condiment & Food Co. Ltd. Class A	906,122	1,942		Luoxin Pharmaceuticals Group Stock Co. Ltd. Class A	1,730,201	1,816
Addsino Co. Ltd. Class A	1,350,000	1,940		Hangzhou Dptech Technologies Co. Ltd. Class A	782,531	1,815
KPC Pharmaceuticals Inc. Class A	900,600	1,940		Tian Di Science & Technology Co. Ltd. Class A	2,695,445	1,812
Yixintang Pharmaceutical Group Co. Ltd. Class A	509,579	1,939		Jiangsu Provincial Agricultural Reclamation & Development Corp.	1,047,900	1,812
Shenzhen Airport Co. Ltd. Class A	2,236,800	1,937		Shenzhen Megmeet Electrical Co. Ltd. Class A	519,225	1,807
COFCO Biotechnology Co. Ltd. Class A	1,751,138	1,936		Shenzhen MTC Co. Ltd. Class A	3,810,500	1,805
Guangdong Golden Dragon Development Inc. Class A	1,111,800	1,935		Shanghai MicroPort Endovascular MedTech Group Co. Ltd. Class A	58,874	1,804
Zhejiang Narada Power Source Co. Ltd. Class A	767,500	1,931				
Hangcha Group Co. Ltd. Class A	856,444	1,929				
Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	2,091,500	1,928				
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	809,419	1,928				

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Fiberhome Telecommunication Technologies Co. Ltd. Class A	952,080	1,803	*	OFILM Group Co. Ltd. Class A	2,631,614	1,690
Shanghai Huafon Aluminium Corp. Class A	901,900	1,802	2	Red Star Macalline Group Corp. Ltd. Class H	6,661,764	1,684
*1,2 Maoyan Entertainment	3,087,177	1,800		Universal Scientific Industrial Shanghai Co. Ltd. Class A	704,700	1,684
Infore Environment Technology Group Co. Ltd. Class A	2,812,088	1,798		Xinyangfeng Agricultural Technology Co. Ltd. Class A	1,110,800	1,682
Wuxi NCE Power Co. Ltd. Class A	161,134	1,794	*1	EHang Holdings Ltd. ADR	446,922	1,676
Bank of Zhengzhou Co. Ltd. Class A	5,740,623	1,793	*	Shanghai Milkground Food Tech Co. Ltd. Class A	436,700	1,676
Hunan Gold Corp. Ltd. Class A	987,230	1,792		Pacific Textiles Holdings Ltd.	5,618,123	1,675
Jiangsu Linyang Energy Co. Ltd. Class A	1,763,000	1,786		Shanghai Liangxin Electrical Co. Ltd. Class A	1,084,192	1,674
China High Speed Transmission Equipment Group Co. Ltd.	4,393,236	1,785		Pacific Shuanglin Bio-pharmacy Co. Ltd.	671,959	1,674
China Lilang Ltd.	4,128,094	1,784		Shenzhen Topband Co. Ltd. Class A	1,084,300	1,673
Giant Network Group Co. Ltd. Class A	1,676,100	1,781		Hubei Jmpcan Pharmaceutical Co. Ltd. Class A	373,617	1,670
Fibocom Wireless Inc. Class A	692,340	1,780		Hunan Zhongke Electric Co. Ltd. Class A	630,497	1,670
Bafang Electric Suzhou Co. Ltd. Class A	110,800	1,770		Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	761,215	1,669
Yankershop Food Co. Ltd. Class A	147,369	1,770		KWG Group Holdings Ltd.	17,235,041	1,668
Chinese Universe Publishing & Media Group Co. Ltd. Class A	1,507,580	1,765	*	Shenzhen Yinghe Technology Co. Ltd. Class A	610,474	1,667
Shandong Longda Meishi Co. Ltd. Class A	1,374,299	1,763		Qingdao TGOOD Electric Co. Ltd. Class A	809,618	1,665
1 CIFI Ever Sunshine Services Group Ltd.	7974,472	1,759		Guangzhou Yuexiu Financial Holdings Group Co. Ltd. Class A	2,173,761	1,662
ZWSOFT Co. Ltd. Guangzhou Class A	56,888	1,759		Yifan Pharmaceutical Co. Ltd. Class A	1,109,900	1,662
Wuhu Token Science Co. Ltd. Class A	2,045,128	1,754	*	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd. Class A	3,255,915	1,658
Fangda Special Steel Technology Co. Ltd. Class A	2,242,839	1,754		CHN Energy Changyuan Electric Power Co. Ltd. Class A	2,733,500	1,656
Chengdu Kanghua Biological Products Co. Ltd. Class A	124,909	1,753		YGSOFT Inc. Class A	1,808,446	1,652
Biem.L.Fdlkk Garment Co. Ltd. Class A	583,540	1,750		*1,2 Shimao Services Holdings Ltd.	10,283,563	1,652
Zhejiang Weiming Environment Protection Co. Ltd. Class A	675,175	1,748		Henan Mingtai AI Industrial Co. Ltd. Class A	834,578	1,652
Chengtun Mining Group Co. Ltd. Class A	2,289,000	1,743		Topsee Technologies Group Inc. Class A	1,067,700	1,650
Shanghai Daimay Automotive Interior Co. Ltd. Class A	808,372	1,742		Hainan Haide Capital Management Co. Ltd. Class A	842,869	1,649
* Shenzhen Everwin Precision Technology Co. Ltd. Class A	1,075,104	1,739		Beijing North Star Co. Ltd. Class A	6,603,281	1,647
Jiangsu Guomao Reducer Co. Ltd. Class A	649,389	1,739		Shandong Hi-speed Co. Ltd. Class A	2,185,500	1,645
CGN Power Co. Ltd. Class A	4,800,400	1,738	*	Jiangsu Akcome Science & Technology Co. Ltd. Class A	3,917,400	1,645
Beijing BDStar Navigation Co. Ltd. Class A	449,100	1,733		Shanying International Holding Co. Ltd. Class A	5,151,400	1,640
Beijing Shunxin Agriculture Co. Ltd. Class A	615,429	1,730		Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	998,465	1,637
Shenzhen H&T Intelligent Control Co. Ltd. Class A	852,900	1,728		CNGR Advanced Material Co. Ltd. Class A	164,700	1,635
Beijing Chunlizhengda Medical Instruments Co. Ltd. Class H	1,124,090	1,726		Grandblue Environment Co. Ltd. Class A	664,636	1,633
* Siasun Robot & Automation Co. Ltd. Class A	1,410,640	1,724		Jiangsu Guotai International Group Co. Ltd.	1,469,884	1,630
Juewei Food Co. Ltd. Class A	265,364	1,722		Goke Microelectronics Co. Ltd. Class A	157,100	1,627
CETC Potevio Science & Technology Co. Ltd. Class A	593,000	1,720		Eternal Asia Supply Chain Management Ltd. Class A	2,267,197	1,625
Perfect World Co. Ltd. Class A	1,102,250	1,719		China International Marine Containers Group Co. Ltd. Class A (XSEC)	1,782,450	1,625
2 China East Education Holdings Ltd.	5,453,627	1,718		Nanjing Yunhai Special Metals Co. Ltd. Class A	625,866	1,624
* Ausnutria Dairy Corp. Ltd.	3,647,000	1,717		China Tianying Inc. Class A	2,447,700	1,619
Xinxing Ductile Iron Pipes Co. Ltd. Class A	3,607,800	1,717		An Hui Wenergy Co. Ltd. Class A	2,535,021	1,616
Shandong Linglong Tyre Co. Ltd. Class A	763,616	1,717	*	China Tungsten & Hightech Materials Co. Ltd. Class A	915,400	1,610
Beijing Originwater Technology Co. Ltd. Class A	2,654,784	1,714		Electric Connector Technology Co. Ltd. Class A	317,622	1,602
*2 Ascletris Pharma Inc.	5,828,704	1,713		CQ Pharmaceutical Holding Co. Ltd. Class A	2,277,401	1,594
Chinalin Securities Co. Ltd. Class A	913,000	1,713		Accelink Technologies Co. Ltd. Class A	679,100	1,583
Valiant Co. Ltd. Class A	899,400	1,711		Jiuzhitang Co. Ltd. Class A	1,329,601	1,582
China Merchants Property Operation & Service Co. Ltd. Class A	926,700	1,711		Xiamen ITG Group Corp. Ltd. Class A	1,848,300	1,578
* Guosheng Financial Holding Inc. Class A	1,666,300	1,710		Shenzhen Tagen Group Co. Ltd. Class A	2,235,945	1,576
ORG Technology Co. Ltd. Class A	2,629,700	1,710		Shanghai Baosight Software Co. Ltd. Class A	270,630	1,576
Mayinglong Pharmaceutical Group Co. Ltd. Class A	544,725	1,709	1,2	Sunac Services Holdings Ltd.	8,960,777	1,576
Gree Real Estate Co. Ltd. Class A	2,214,869	1,703		MLS Co. Ltd. Class A	1,374,116	1,572
CNHTC Jinan Truck Co. Ltd. Class A	1,091,919	1,697		Shandong Dongyue Organosilicon Material Co. Ltd. Class A	922,000	1,572
Shanghai Hanbell Precise Machinery Co. Ltd. Class A	464,700	1,697	*	Leyard Optoelectronic Co. Ltd. Class A	2,029,000	1,569
Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	962,205	1,695		Niu Technologies ADR	598,668	1,569
				Guizhou Xinbang Pharmaceutical Co. Ltd. Class A	2,213,800	1,565

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhejiang Jiahua Energy Chemical Industry Co. Ltd. Class A	1,347,200	1,561	Shenzhen Changhong Technology Co. Ltd. Class A	550,553	1,436
Tibet Summit Resources Co. Ltd. Class A	543,640	1,560	Wellhope Foods Co. Ltd. Class A	921,083	1,435
Wangsu Science & Technology Co. Ltd. Class A	2,090,700	1,547	Skyworth Digital Co. Ltd. Class A	701,757	1,434
Intco Medical Technology Co. Ltd. Class A	528,300	1,542	Shanghai Belling Co. Ltd. Class A	574,800	1,432
Fujian Star-net Communication Co. Ltd. Class A	529,433	1,540	Suzhou TFC Optical Communication Co. Ltd. Class A	369,723	1,432
Xiamen Kingdoway Group Co. Class A	667,531	1,539	Youdao Inc. ADR	422,387	1,432
Zhejiang Orient Gene Biotech Co. Ltd. Class A	136,234	1,539	Jiangsu Boqian New Materials Stock Co. Ltd. Class A	221,700	1,432
Jinlei Technology Co. Ltd.	237,100	1,539	Sichuan Anning Iron & Titanium Co. Ltd. Class A	311,770	1,431
C&S Paper Co. Ltd. Class A	1,196,908	1,538	Jiangxi Lianchuang Optoelectronic Science & Technology Co. Ltd. Class A	390,400	1,430
Beijing Tongtech Co. Ltd. Class A	426,422	1,538	Tangshan Sanyou Chemical Industries Co. Ltd. Class A	1,820,900	1,422
Yusys Technologies Co. Ltd. Class A	644,320	1,537	Ningbo Huaxiang Electronic Co. Ltd. Class A	727,600	1,416
Sai Micro Electronics Inc. Class A	644,774	1,533	North Huajin Chemical Industries Co. Ltd. Class A	1,535,800	1,413
Keshun Waterproof Technologies Co. Ltd. Class A	1,167,720	1,533	DaShenLin Pharmaceutical Group Co. Ltd. Class A	283,474	1,413
CNSIG Inner Mongolia Chemical Industry Co. Ltd.	822,500	1,531	Beijing GeoEnviron Engineering & Technology Inc. Class A	1,097,455	1,407
China International Capital Corp. Ltd. Class A	321,000	1,528	CETC Digital Technology Co. Ltd. Class A	485,550	1,405
Oriental Energy Co. Ltd. Class A	1,355,200	1,528	Shanghai Environment Group Co. Ltd. Class A	1,166,955	1,404
Caida Securities Co. Ltd. Class A	1,539,600	1,526	NanJi E-Commerce Co. Ltd. Class A	2,289,093	1,400
Guizhou Panjiang Refined Coal Co. Ltd. Class A	1,651,900	1,519	Jinghua Pharmaceutical Group Co. Ltd. Class A	772,963	1,400
Hainan Strait Shipping Co. Ltd. Class A	2,358,251	1,512	Jiangyin Hengrun Heavy Industries Co. Ltd. Class A	375,050	1,399
Sanquan Food Co. Ltd. Class A	782,125	1,508	Inner Mongolia Xingye Mining Co. Ltd. Class A	1,771,900	1,398
China Express Airlines Co. Ltd. Class A	1,037,390	1,506	Shenzhen Huaqiang Industry Co. Ltd. Class A	937,130	1,398
Huali Industrial Group Co. Ltd. Class A	270,358	1,504	Beijing Strong Biotechnologies Inc. Class A	569,700	1,394
Beibuwang Port Co. Ltd. Class A	1,547,140	1,503	Chongqing Fuling Electric Power Industrial Co. Ltd. Class A	822,240	1,392
Bright Dairy & Food Co. Ltd. Class A	1,157,448	1,502	Chengdu Wintrue Holding Co. Ltd. Class A	892,400	1,390
Arcsof Corp. Ltd. Class A	434,951	1,499	Leo Group Co. Ltd. Class A	5,903,800	1,388
Shennan Circuits Co. Ltd. Class A	145,287	1,496	China Publishing & Media Co. Ltd. Class A	2,400,990	1,387
Shandong Jinjing Science & Technology Co. Ltd. Class A	1,358,800	1,491	Chengzhi Co. Ltd. Class A	1,133,107	1,386
Sinopec Oilfield Service Corp. Class A (XSSC)	5,901,700	1,487	PNC Process Systems Co. Ltd. Class A	257,400	1,384
Juneyao Airlines Co. Ltd. Class A	792,130	1,487	Tianshan Aluminum Group Co. Ltd. Class A	1,613,400	1,382
Anhui Yingjia Distillery Co. Ltd. Class A	230,000	1,487	Victory Giant Technology Huizhou Co. Ltd. Class A	747,962	1,378
Sino Biological Inc. Class A	108,269	1,487	Archermind Technology Nanjing Co. Ltd. Class A	156,995	1,376
Bluefocus Intelligent Communications Group Co. Ltd. Class A	2,295,200	1,483	*.1 LVGEM China Real Estate Investment Co. Ltd. Class A	14,372,602	1,374
Hubei Yihua Chemical Industry Co. Ltd. Class A	766,600	1,483	Wasu Media Holding Co. Ltd. Class A	1,460,700	1,372
*.2 China Yuhua Education Corp. Ltd.	13,512,786	1,481	Tech-Bank Food Co. Ltd. Class A	1,650,160	1,370
Anhui Jiangnan Chemical Industry Co. Ltd. Class A	2,237,340	1,480	Guangzhou Wondfo Biotech Co. Ltd. Class A	329,576	1,363
Maanshan Iron & Steel Co. Ltd. Class A (XSSC)	4,270,861	1,478	Zhejiang Orient Financial Holdings Group Co. Ltd. Class A	2,718,627	1,362
Chongqing Rural Commercial Bank Co. Ltd. Class A	3,086,200	1,477	Beijing Jetsen Technology Co. Ltd. Class A	2,250,400	1,360
Suning Universal Co. Ltd. Class A	3,542,392	1,468	Shandong Hi-Speed Road & Bridge Co. Ltd. Class A	1,416,900	1,360
*.1 Tuya Inc. ADR	1,639,591	1,465	Talkweb Information System Co. Ltd. Class A	1,338,583	1,359
Joyoung Co. Ltd. Class A	733,277	1,461	Zhejiang Meida Industrial Co. Ltd. Class A	984,480	1,357
Zheshang Securities Co. Ltd. Class A	1,044,547	1,459	Zhejiang Jiechang Linear Motion Technology Co. Ltd. Class A	397,261	1,357
China Fangda Group Co. Ltd. Class B	5,269,739	1,456	Nanjing Hanrui Cobalt Co. Ltd. Class A	246,600	1,356
Foran Energy Group Co. Ltd.	947,405	1,455	China Everbright Greentech Ltd.	8,276,713	1,349
Kingnet Network Co. Ltd. Class A	1,802,300	1,454	Shanghai Tongji Science & Technology Industrial Co. Ltd. Class A	1,144,700	1,349
Yantai Tayho Advanced Materials Co. Ltd. Class A	624,500	1,445	Bank of Qingdao Co. Ltd. Class A	3,192,893	1,348
Shanghai Fullhan Microelectronics Co. Ltd. Class A	203,110	1,443	Hongda Xingye Co. Ltd. Class A	2,996,100	1,348
Guangdong Jia Yuan Technology Shares Co. Ltd. Class A	201,707	1,442	Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	1,566,086	1,346
Beijing E-Hualu Information Technology Co. Ltd. Class A	639,723	1,441	*.2 Jinneng Holding Shanxi Electric Power Co. Ltd.	2,901,501	1,345
Hainan Poly Pharm Co. Ltd. Class A	396,876	1,439			
Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	1,569,000	1,439			
Zhende Medical Co. Ltd. Class A	226,438	1,439			
Huapont Life Sciences Co. Ltd. Class A	1,996,100	1,437			



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Zhejiang Xianju Pharmaceutical Co. Ltd. Class A	951,400	1,343	Top Resource Conservation & Environment Corp. Class A	762,200	1,239
Shenzhen Jinjia Group Co. Ltd. Class A	1,360,968	1,342	Winall Hi-Tech Seed Co. Ltd. Class A	611,400	1,239
China Wafer Level CSP Co. Ltd. Class A	483,383	1,339	Hytera Communications Corp. Ltd. Class A	1,706,400	1,233
Yantai Zhenghai Magnetic Material Co. Ltd. Class A	793,700	1,337	Shandong Buchang Pharmaceuticals Co. Ltd. Class A	467,994	1,232
Central China Securities Co. Ltd. Class H	11,017,945	1,333	Angang Steel Co. Ltd. Class A	3,642,750	1,229
Shanghai Waigaogiao Free Trade Zone Group Co. Ltd. Class A	845,509	1,332	COFCO Capital Holdings Co. Ltd. Class A	1,519,284	1,228
Zhejiang Ausun Pharmaceutical Co. Ltd. Class A	373,400	1,332	Grimm Advanced Materials Co. Ltd. Class A	676,800	1,226
Lakala Payment Co. Ltd. Class A	660,500	1,329	Zhejiang Communications Technology Co. Ltd.	1,732,101	1,225
Hainan Development Holdings Nanhai Co. Ltd. Class A	984,600	1,325	China SCE Group Holdings Ltd.	23,690,345	1,224
CGN Nuclear Technology Development Co. Ltd. Class A	1,314,728	1,322	Offcn Education Technology Co. Ltd. Class A	2,041,662	1,221
Hexing Electrical Co. Ltd. Class A	549,220	1,321	Sichuan Jiuzhou Electric Co. Ltd. Class A	1,116,000	1,221
Zhejiang Medicine Co. Ltd. Class A	841,500	1,319	Anhui Construction Engineering Group Co. Ltd. Class A	1,928,587	1,217
Zhejiang Tiantie Industry Co. Ltd. Class A	914,970	1,319	Lihuayi Weiyuan Chemical Co. Ltd. Class A	431,400	1,217
Xiamen Bank Co. Ltd. Class A	1,871,806	1,317	Henan Yuguang Gold & Lead Co. Ltd. Class A	1,829,000	1,216
Jade Bird Fire Co. Ltd. Class A	385,140	1,316	Sansteel Minguang Co. Ltd. Fujian Class A	2,107,900	1,215
BrightGene Bio-Medical Technology Co. Ltd. Class A	453,047	1,314	Jinneng Science&Technology Co. Ltd. Class A	986,880	1,215
Zhejiang Qianjiang Motorcycle Co. Ltd. Class A	498,000	1,311	Guizhou Bailing Group Pharmaceutical Co. Ltd. Class A	1,330,336	1,213
Hunan Aihua Group Co. Ltd. Class A	392,897	1,302	China World Trade Center Co. Ltd. Class A	649,700	1,211
Rockchip Electronics Co. Ltd.	145,199	1,302	CMST Development Co. Ltd. Class A	1,922,706	1,210
Chongqing Department Store Co. Ltd. Class A	477,000	1,300	Guangdong Hybridio Biotech Co. Ltd. Class A	432,757	1,210
QuakeSafe Technologies Co. Ltd.	223,142	1,300	Beijing Orient National Communication Science & Technology Co. Ltd. Class A	1,008,100	1,208
Pou Sheng International Holdings Ltd.	25,574,343	1,288	Winner Medical Co. Ltd. Class A	133,664	1,208
Shanghai Shimao Co. Ltd. Class A	4,285,304	1,287	Eoptolink Technology Inc. Ltd. Class A	339,813	1,207
NSFOCUS Technologies Group Co. Ltd. Class A	830,084	1,286	Jinyuan EP Co. Ltd. Class A	667,600	1,206
Viva Biotech Holdings	8,471,158	1,284	PCI Technology Group Co. Ltd. Class A	1,547,000	1,205
Shandong Bohui Paper Industrial Co. Ltd. Class A	1,434,600	1,284	Xiangcai Co. Ltd. Class A	1,369,700	1,204
Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	2,121,150	1,281	Orient Group Inc. Class A	3,504,600	1,203
Shandong Xiantan Co. Ltd. Class A	1,040,300	1,279	China CAMC Engineering Co. Ltd. Class A	1,140,800	1,201
Shenzhen Leaguer Co. Ltd. Class A	1,195,900	1,276	Hubei Biocause Pharmaceutical Co. Ltd. Class A	3,029,791	1,196
Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	1,446,000	1,272	Shanghai Pudong Construction Co. Ltd. Class A	1,302,839	1,196
Shenzhen Yan Tian Port Holding Co. Ltd. Class A	2,032,955	1,271	Sino Wealth Electronic Ltd. Class A	279,255	1,195
Tongyu Heavy Industry Co. Ltd. Class A	3,654,500	1,269	KingClean Electric Co. Ltd. Class A	265,519	1,194
Shenzhen Sunline Tech Co. Ltd. Class A	694,400	1,269	Zhongtian Financial Group Co. Ltd. Class A	6,203,600	1,191
Guizhou Chanhen Chemical Corp. Class A	441,000	1,268	Hangxiao Steel Structure Co. Ltd. Class A	2,212,840	1,187
China Dongxiang Group Co. Ltd.	42,509,861	1,262	Camel Group Co. Ltd. Class A	1,012,512	1,185
Jiangsu Shuangxing Color Plastic New Materials Co. Ltd. Class A	781,300	1,261	Shandong WIT Dyne Health Co. Ltd. Class A	182,000	1,183
Sichuan Expressway Co. Ltd. Class H	6,093,253	1,258	Beijing SuperMap Software Co. Ltd. Class A	455,102	1,181
Luyang Energy-Saving Materials Co. Ltd.	458,998	1,258	China Railway Tielong Container Logistics Co. Ltd. Class A	1,656,230	1,179
Zhejiang Weixing Industrial Development Co. Ltd. Class A	968,668	1,257	Qinhuangdao Port Co. Ltd. Class A	3,247,900	1,170
Guangxi Liugong Machinery Co. Ltd. Class A	1,570,163	1,256	Amoy Diagnostics Co. Ltd. Class A	362,970	1,167
Chongqing Zongshen Power Machinery Co. Ltd. Class A	1,423,595	1,256	Shandong Xinhua Pharmaceutical Co. Ltd. Class A	475,500	1,166
Guangdong Great River Smarter Logistics Co. Ltd. Class A	426,760	1,252	Shanghai AJ Group Co. Ltd. Class A	1,631,100	1,163
Moon Environment Technology Co. Ltd. Class A	794,000	1,252	Beijing eGOVA Co. Ltd. Class A	420,300	1,162
Autohome Inc. Class A	187,028	1,251	Shandong Yisheng Livestock & Poultry Breeding Co. Ltd. Class A	853,013	1,161
People.cn Co. Ltd. Class A	955,800	1,250	Foryou Corp.	238,590	1,161
Bear Electric Appliance Co. Ltd. Class A	158,890	1,248	Suzhou Good-Ark Electronics Co. Ltd. Class A	665,500	1,159
Jiangxi Zhengbang Technology Co. Ltd. Class A	2,597,802	1,246	BOC International China Co. Ltd. Class A	798,300	1,158
Gaotu Techedu Inc. ADR	1,882,633	1,244	Chongqing Water Group Co. Ltd. Class A	1,660,200	1,156
Anhui Kouzi Distillery Co. Ltd. Class A	223,300	1,240	Ourpalm Co. Ltd. Class A	2,873,975	1,152
			Shenyang Xingqi Pharmaceutical Co. Ltd. Class A	80,300	1,152
			Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	193,203	1,151
			City Development Environment Co. Ltd.	880,900	1,150
			Jinke Properties Group Co. Ltd. Class A	4,716,739	1,149
			Shanxi Blue Flame Holding Co. Ltd. Class A	995,643	1,148
			Tongdao Liepin Group	1,319,451	1,148
			Luenmei Quantum Co. Ltd. Class A	1,340,770	1,146

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Guangdong Tapai Group Co. Ltd. Class A	1,237,687	1,145	Vats Liquor Chain Store Management JSC Ltd. Class A	349,500	1,047
Edifier Technology Co. Ltd. Class A	1,032,300	1,145	Guangzhou GRG Metrology & Test Co. Ltd. Class A	444,960	1,043
Jiangsu Expressway Co. Ltd. Class A (XSSC)	1,120,075	1,144	Chow Tai Seng Jewellery Co. Ltd. Class A	687,201	1,042
All Winner Technology Co. Ltd. Class A	426,930	1,144	Shanghai Industrial Urban Development Group Ltd.	18,382,739	1,041
Montnets Cloud Technology Group Co. Ltd. Class A	738,900	1,143	Shenzhen Agricultural Products Group Co. Ltd. Class A	1,482,400	1,041
Zhejiang Wanma Co. Ltd. Class A	920,518	1,143	Hand Enterprise Solutions Co. Ltd. Class A	845,500	1,039
Ligao Foods Co. Ltd. Class A	112,820	1,143	Chengdu ALD Aviation Manufacturing Corp. Class A	272,300	1,038
Advanced Technology & Materials Co. Ltd. Class A	1,038,800	1,142	Opplle Lighting Co. Ltd. Class A	479,456	1,038
Gan & Lee Pharmaceuticals Co. Ltd. Class A	234,660	1,139	Wushang Group Co. Ltd. Class A	797,600	1,033
Qingdao East Steel Tower Stock Co. Ltd. Class A	1,036,900	1,139	Dongjiang Environmental Co. Ltd. Class A (XSEC)	1,433,081	1,032
Zhejiang Wanliyang Co. Ltd. Class A	1,102,725	1,137	Central China Management Co. Ltd.	14,970,625	1,032
Edan Instruments Inc. Class A	671,600	1,137	Marsessenger Kitchenware Co. Ltd. Class A	342,300	1,032
Keboda Technology Co. Ltd. Class A	138,400	1,136	Guangdong Dowstone Technology Co. Ltd. Class A	524,300	1,029
Zhejiang Jinke Tom Culture Industry Co. Ltd. Class A	2,717,949	1,134	OneConnect Financial Technology Co. Ltd. ADR	1,618,435	1,029
Bank of Suzhou Co. Ltd. Class A	1,199,880	1,130	Shenzhen Infogem Technologies Co. Ltd. Class A	770,500	1,028
Beijing Haixin Energy Technology Co. Ltd. Class A	2,051,961	1,126	Heran Yuneng Holdings Co. Ltd. Class A	1,485,524	1,028
Maccura Biotechnology Co. Ltd. Class A	421,315	1,126	Shandong Heang Group Co. Ltd. Class A	312,967	1,028
Shanghai Zijiang Enterprise Group Co. Ltd. Class A	1,642,603	1,125	Suofeiyu Home Collection Co. Ltd. Class A	535,400	1,026
HC SemiTek Corp. Class A	1,098,500	1,121	INKON Life Technology Co. Ltd. Class A	743,300	1,026
Beijing SL Pharmaceutical Co. Ltd. Class A	980,900	1,119	Lancy Co. Ltd. Class A	396,400	1,025
Shenzhen Neptunus Bioengineering Co. Ltd. Class A	2,479,900	1,119	FAWER Automotive Parts Co. Ltd. Class A	1,637,010	1,024
Zhongshan Public Utilities Group Co. Ltd. Class A	1,257,430	1,118	China Harmony Auto Holding Ltd.	9,016,314	1,021
Sinosoft Co. Ltd. Class A	263,300	1,118	Beijing Ultrapower Software Co. Ltd. Class A	1,702,000	1,020
Zhejiang Windy Co. Ltd. Class A	452,000	1,116	Shenzhen Fine Made Electronics Group Co. Ltd. Class A	182,266	1,018
Shanghai Sinyang Semiconductor Materials Co. Ltd. Class A	264,700	1,114	Red Star Macalline Group Corp. Ltd. Class A	1,755,964	1,017
YaGuang Technology Group Co. Ltd.	1,311,300	1,114	Tongling Jingda Special Magnet Wire Co. Ltd. Class A	1,734,400	1,013
China Merchants Port Group Co. Ltd. Class A	581,974	1,109	Archosaur Games Inc.	3,518,676	1,012
Tibet Rhodiola Pharmaceutical Holding Co. Class A	217,400	1,109	Beijing Aosaikang Pharmaceutical Co. Ltd. Class A	908,570	1,011
Wonders Information Co. Ltd. Class A	927,100	1,107	Inmyshow Digital Technology Group Co. Ltd.	1,226,351	1,010
PhiChem Corp. Class A	472,160	1,103	Shenzhen Fortune Trend Technology Co. Ltd. Class A	81,427	1,006
Ningbo Peacebird Fashion Co. Ltd. Class A	512,029	1,102	Jiangsu Zhongnan Construction Group Co. Ltd. Class A	3,591,330	1,005
First Tractor Co. Ltd. Class A (XSSC)	744,400	1,098	China National Accord Medicines Corp. Ltd. Class A	231,918	1,004
Zhejiang Jiemei Electronic & Technology Co. Ltd. Class A	356,260	1,096	Shenzhen FRD Science & Technology Co. Ltd. Class A	418,601	1,003
Zhejiang Huace Film & Television Co. Ltd. Class A	1,902,400	1,095	Genimous Technology Co. Ltd. Class A	1,322,640	998
Anhui Truchum Advanced Materials & Technology Co. Ltd. Class A	1,085,800	1,095	Jiangsu Changshu Rural Commercial Bank Co. Ltd. Class A	1,038,400	997
ADAMA Ltd. Class A	933,088	1,091	HyUnion Holding Co. Ltd. Class A	943,800	994
Sino-Platinum Metals Co. Ltd. Class A	530,660	1,091	Sumavision Technologies Co. Ltd. Class A	1,459,200	992
ZheJiang Dali Technology Co. Ltd. Class A	581,440	1,087	Suzhou Anjie Technology Co. Ltd. Class A	559,721	992
Chengdu RML Technology Co. Ltd. Class A	95,150	1,087	IReader Technology Co. Ltd. Class A	505,493	991
China Aluminum International Engineering Corp. Ltd. Class A	2,092,700	1,084	China Oilfield Services Ltd. Class A	430,400	991
Zhongshan Broad Ocean Motor Co. Ltd. Class A	1,457,100	1,081	New Oriental Education & Technology Group Inc.	423,396	991
Chengdu Leejun Industrial Co. Ltd. Class A	1,188,300	1,080	Hangzhou Onechance Tech Corp. Class A	254,009	989
Lushang Health Industry Development Co. Ltd. Class A	1,203,300	1,076	Shenzhen Suntak Circuit Technology Co. Ltd. Class A	675,400	986
Ningxia Zhongyin Cashmere Co. Ltd. Class A	4,365,100	1,073	Beijing Compass Technology Development Co. Ltd. Class A	162,000	986
Beijing Dahao Technology Corp. Ltd. Class A	482,400	1,072	Guangdong Guanghua Sci-Tech Co. Ltd. Class A	410,700	984
Chengdu XGimi Technology Co. Ltd. Class A	46,902	1,067	Easyhome New Retail Group Co. Ltd. Class A	2,016,000	980
Shandong Jincheng Pharmaceutical Group Co. Ltd. Class A	325,400	1,066	Xilinmen Furniture Co. Ltd. Class A	322,900	980
Zhejiang Runtu Co. Ltd. Class A	1,053,712	1,058	Shanghai AtHub Co. Ltd. Class A	274,170	979
Jiangsu Amer New Material Co. Ltd. Class A	566,800	1,050	Renhe Pharmacy Co. Ltd. Class A	1,128,600	978
Telling Telecommunication Holding Co. Ltd. Class A	864,300	1,049			
Xinfengming Group Co. Ltd. Class A	940,069	1,047			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Truking Technology Ltd. Class A	424,100	978	*	263 Network Communications Co. Ltd. Class A	1,514,800	898
Bluestar Adisseo Co. Class A	845,412	977	*	Client Service International Inc. Class A	412,050	897
DBG Technology Co. Ltd. Class A	748,242	977	*	Zhuhai Orbita Aerospace Science & Technology Co. Ltd. Class A	859,700	895
Xinjiang Xintai Natural Gas Co. Ltd. Class A	347,960	977		Ningbo Zhenyu Technology Co. Ltd. Class A	76,573	894
KWG Living Group Holdings Ltd.	10,359,701	976		Xinyu Iron & Steel Co. Ltd. Class A	1,822,100	893
* China TransInfo Technology Co. Ltd. Class A	795,500	975		Changchun Faway Automobile Components Co. Ltd. Class A	764,150	891
Markor International Home Furnishings Co. Ltd. Class A	2,754,100	975		Beijing Water Business Doctor Co. Ltd. Class A	813,300	890
Jiangling Motors Corp. Ltd. Class A	501,178	974		Jiangxi Wannianqing Cement Co. Ltd. Class A	824,190	890
Guangdong South New Media Co. Ltd. Class A	222,495	971	*	Deppon Logistics Co. Ltd. Class A	375,100	888
Zhejiang Garden Bio-Chemical High-tech Co. Ltd. Class A	483,991	970	*	Sichuan Haite High-tech Co. Ltd. Class A	723,100	886
Guangzhou Zhiguang Electric Co. Ltd. Class A	786,900	970	*	Yantai Changyu Pioneer Wine Co. Ltd. Class A	238,531	886
Dongguan Development Holdings Co. Ltd. Class A	805,100	969		Sichuan Teway Food Group Co. Ltd. Class A	229,802	885
Shandong Humon Smelting Co. Ltd. Class A	759,800	966		Xizi Clean Energy Equipment Manufacturing Co. Ltd. Class A	370,440	884
Shanghai 2345 Network Holding Group Co. Ltd. Class A	3,404,121	966	*	China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd. Class A	1,439,200	882
* Luoyang Glass Co. Ltd. Class A	361,900	963		Shenzhen Expressway Corp. Ltd. Class A (XSSC)	783,148	880
Jinhui Liquor Co. Ltd. Class A	349,882	962		* Shandong Chenming Paper Holdings Ltd. Class H	3,104,406	878
1,2 Everbright Securities Co. Ltd. Class H	1,773,632	960		Betta Pharmaceuticals Co. Ltd. Class A	140,100	877
* RiseSun Real Estate Development Co. Ltd. Class A	3,487,556	958	*1	Shanghai Dazhong Public Utilities Group Co. Ltd. Class A	2,224,000	876
* Cheng De Lolo Co. Ltd. Class A	929,868	958		Anhui Tatfook Technology Co. Ltd. Class A	764,216	876
* Tangrenshen Group Co. Ltd. Class A	988,900	957		Eastcompeace Technology Co. Ltd. Class A	446,300	874
* Tongding Interconnection Information Co. Ltd. Class A	1,265,500	956	*	Guangdong Dongfang Precision Science & Technology Co. Ltd. Class A	1,490,000	873
Shandong Dawn Polymer Co. Ltd. Class A	400,200	955	*	Eastern Communications Co. Ltd. Class A (XSSC)	664,200	870
Visionox Technology Inc. Class A	1,176,672	954	*	* ChemPartner PharmaTech Co. Ltd. Class A	636,046	869
Zhejiang Yasha Decoration Co. Ltd. Class A	1,623,492	954	*	Shenzhen World Union Group Inc. Class A	2,523,380	866
Qingdao Eastsoft Communication Technology Co. Ltd. Class A	511,800	947	*	Qingling Motors Co. Ltd. Class H	7,692,534	864
* Aotecar New Energy Technology Co. Ltd. Class A	2,748,200	947	*	Luolai Lifestyle Technology Co. Ltd. Class A	669,540	864
Jiangsu Shagang Co. Ltd. Class A	1,774,700	946	*	Guangdong Zhongnan Iron & Steel Co. Ltd. Class A	2,336,400	862
Zhejiang Tianyu Pharmaceutical Co. Ltd. Class A	297,711	945	*	BGI Genomics Co. Ltd. Class A	113,290	860
Sino GeoPhysical Co. Ltd. Class A	385,163	941		2 Joinn Laboratories China Co. Ltd. Class H	265,371	860
Xinhuanet Co. Ltd. Class A	450,435	939		JSTI Group Class A	1,085,980	858
Goldenmax International Group Ltd. Class A	858,300	938		Anker Innovations Technology Co. Ltd. Class A	115,400	856
Dalian Huarui Heavy Industry Group Co. Ltd. Class A	1,248,079	936		Double Medical Technology Inc. Class A	153,925	855
JL Mag Rare-Earth Co. Ltd. Class A	220,040	934		Jenkem Technology Co. Ltd. Class A	37,841	853
* Greattown Holdings Ltd. Class A	2,156,500	930		Chongqing Sanfeng Environment Group Corp. Ltd. Class A	957,100	848
Three's Co. Media Group Co. Ltd. Class A	96,988	926		Hangzhou Shunwang Technology Co. Ltd. Class A	613,800	847
Shenzhen Click Technology Co. Ltd. Class A	418,300	926		Zhejiang Starry Pharmaceutical Co. Ltd. Class A	354,733	847
Guomai Technologies Inc. Class A	850,700	924		Black Peony Group Co. Ltd. Class A	854,300	844
Cangzhou Mingzhu Plastic Co. Ltd. Class A	1,460,190	922		Xinhua Winshare Publishing & Media Co. Ltd. Class A (XSSC)	656,252	843
Shenzhen Ysstech Info-tech Co. Ltd. Class A	794,000	921		* Yunnan Lincang Xinyuan Germanium Industrial Co. Ltd. Class A	607,489	835
* Yango Group Co. Ltd. Class A	3,984,593	919	*	Shanghai Runda Medical Technology Co. Ltd. Class A	557,000	829
Hunan TV & Broadcast Intermediary Co. Ltd. Class A	1,428,270	919		Anhui Huilong Agricultural Means of Production Co. Ltd. Class A	748,552	829
Jiangsu Huahong Technology Stock Co. Ltd. Class A	461,659	919	*	* YanTai Shuangta Food Co. Ltd. Class A	1,114,400	827
* Shenzhen Center Power Tech Co. Ltd. Class A	357,461	917	*	Gansu Qilianshan Cement Group Co. Ltd. Class A	622,200	823
Yibin Tianyuan Group Co. Ltd. Class A	981,340	913		Sichuan Jiuyuan Yinhai Software Co. Ltd. Class A	344,800	822
Shaanxi Construction Machinery Co. Ltd. Class A	1,472,120	911		Jiangsu Guoxin Corp. Ltd. Class A	1,035,300	817
* Gohigh Networks Co. Ltd. Class A	1,227,745	906	*	Xinjiang Communications Construction Group Co. Ltd. Class A	497,700	815
Aerospace Hi-Tech Holdings Grp Ltd. Class A	772,084	905	*	Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	1,537,944	814
Sunward Intelligent Equipment Co. Ltd. Class A	1,073,708	904				
Beijing Science Sun Pharmaceutical Co. Ltd. Class A	560,000	903				
515J Holding Group Co. Ltd. Class A	2,864,381	901				
* XPeng Inc. Class A	280,960	900				
Konka Group Co. Ltd. Class A	1,345,700	898				

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
* Jointo Energy Investment Co. Ltd. Hebei Class A	1,150,600	809		Guangdong Aofei Data Technology Co. Ltd. Class A	567,642	726
Nanjing Gaoke Co. Ltd. Class A	947,700	807		Hangzhou Haoyue Personal Care Co. Ltd. Class A	126,853	723
Autel Intelligent Technology Corp. Ltd. Class A	148,007	807		Tianjin Teda Co. Ltd. Class A	1,356,400	720
Better Life Commercial Chain Share Co. Ltd. Class A	1,193,400	806	1	Yuzhou Group Holdings Co. Ltd.	27,586,579	718
Chongyi Zhangyuan Tungsten Industry Co. Ltd. Class A	895,300	806		Shanghai Maling Aquarius Co. Ltd. Class A	778,100	717
Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	332,643	805		Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd. Class A	1,032,576	715
* Jiajiayue Group Co. Ltd. Class A	610,605	805		Shenzhen Gongjin Electronics Co. Ltd. Class A	582,100	712
* Xiamen Jihong Technology Co. Ltd. Class A	466,184	805		Visual China Group Co. Ltd. Class A	505,597	703
Zhejiang Hailide New Material Co. Ltd. Class A	1,119,300	805		Shantui Construction Machinery Co. Ltd. Class A	1,241,100	700
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd. Class H	2,434,774	800	*	Unilumin Group Co. Ltd. Class A	842,477	698
* Alpha Group Class A	1,335,100	796		Hunan Er-Kang Pharmaceutical Co. Ltd. Class A	1,599,400	696
* Innovo Technology Co. Ltd. Class A	889,700	795		Qingdao Port International Co. Ltd. Class A	951,020	693
Jin Tong Ling Technology Group Co. Ltd. Class A	1,488,900	795	*.3	Yijiahe Technology Co. Ltd. Class A	143,360	686
Sinosteel Engineering & Technology Co. Ltd. Class A	1,105,300	794	*.1	Kaisa Group Holdings Ltd.	31,448,882	681
Digital China Information Service Co. Ltd. Class A	496,802	789		Times China Holdings Ltd.	10,897,559	680
Wuhan Fingu Electronic Technology Co. Ltd. Class A	601,800	789		Toly Bread Co. Ltd. Class A	439,677	680
* Beijing Thunisoft Corp. Ltd. Class A	810,273	787		Western Region Gold Co. Ltd. Class A	420,000	680
Yotrio Group Co. Ltd. Class A	1,733,900	787	*	Wuxi Boton Technology Co. Ltd. Class A	369,100	676
Holitech Technology Co. Ltd. Class A	2,159,500	786		Shanghai Ganglian E-Commerce Holdings Co. Ltd. Class A	249,536	670
* Beijing VRV Software Corp. Ltd. Class A	1,199,400	786		Kunming Yunnei Power Co. Ltd. Class A	1,827,000	665
* Bestway Marine & Energy Technology Co. Ltd. Class A	1,374,100	786		Shenzhen Das Intellitech Co. Ltd. Class A	1,483,800	662
Shenzhen Kinwong Electronic Co. Ltd. Class A	278,960	778		Shanghai Bright Power Semiconductor Co. Ltd. Class A	47,668	661
Xinzhi Group Co. Ltd. Class A	409,300	776	*	Shengda Resources Co. Ltd. Class A	493,300	652
* Oceanwide Holdings Co. Ltd. Class A	4,993,346	774		Longhua Technology Group Luoyang Co. Ltd. Class A	684,800	651
Qinghai Huzhou TianYouDe Highland Barley Spirit Co. Ltd. Class A	433,300	772	*	Beijing Orient Landscape & Environment Co. Ltd. Class A	2,335,600	650
Beyondsoft Corp. Class A	500,700	772	*	JC Finance & Tax Interconnect Holdings Ltd. Class A	592,600	649
Road King Infrastructure Ltd.	2,695,041	769	*	Zhejiang Jingu Co. Ltd. Class A	755,112	648
Wuhan Keqian Biology Co. Ltd. Class A	231,984	767	*	Jiangsu Lihua Animal Husbandry Stock Co. Ltd. Class A	129,400	647
Huafu Fashion Co. Ltd.	1,846,024	766		Guangdong Topstar Technology Co. Ltd. Class A	299,460	647
Anhui Genuine New Materials Co. Ltd. Class A	518,343	765		Huabao Flavours & Fragrances Co. Ltd. Class A	204,344	643
Jiangsu Gian Technology Co. Ltd. Class A	191,400	761		2 Hangzhou Tigermed Consulting Co. Ltd. Class H	94,717	643
Shenzhen Microgate Technology Co. Ltd. Class A	688,200	760		Hanwei Electronics Group Corp. Class A	252,200	642
Qingdao Rural Commercial Bank Corp. Class A	2,000,025	759		Liuzhou Iron & Steel Co. Ltd. Class A	1,379,661	641
* Fujian Snowman Co. Ltd. Class A	661,700	758		Shenzhen Jieshun Science & Technology Industry Co. Ltd. Class A	601,900	639
Hangzhou Electronic Soul Network Technology Co. Ltd. Class A	276,297	757		Guangzhou Shangpin Home Collection Co. Ltd. Class A	255,081	636
Xiamen Intretech Inc. Class A	319,260	755		Beijing Ctrowell Technology Corp. Ltd. Class A	551,700	629
Qingdao Hanhe Cable Co. Ltd. Class A	1,110,930	755		Shanghai Kinetic Medical Co. Ltd. Class A	560,300	606
* Luonianshan Co. Ltd. Class A	869,300	752		Jiangxi Huangshanghuang Group Food Co. Ltd. Class A	458,100	606
Shanghai Kaibao Pharmaceutical Co. Ltd. Class A	960,700	752		Dare Power Dekor Home Co. Ltd. Class A	563,966	604
* Huaфон Microfibre Shanghai Technology Co. Ltd.	1,458,963	751	*	Beijing Watertek Information Technology Co. Ltd. Class A	1,368,500	594
* Blue Sail Medical Co. Ltd. Class A	663,503	749		Gansu Shangfeng Cement Co. Ltd. Class A	432,120	594
Zhongfu Information Inc. Class A	222,364	749		Boshiwa International Holding Ltd.	2,777,000	594
Chongqing Zaisheng Technology Corp. Ltd. Class A	1,050,010	749	*.3	Shenzhen Deren Electronic Co. Ltd. Class A	454,700	594
Transfar Zhilian Co. Ltd. Class A	1,103,868	748	*	Zhejiang Shuanghuan Driveline Co. Ltd. Class A	151,000	588
CSG Holding Co. Ltd. Class A	791,732	745		* Xi'an Tian He Defense Technology Co. Ltd. Class A	413,600	587
Guangdong Advertising Group Co. Ltd. Class A	1,290,000	742		China Harzone Industry Corp. Ltd. Class A	614,775	584
Chengdu Hongqi Chain Co. Ltd. Class A	1,167,833	739		Era Co. Ltd. Class A	974,000	583
Monalisa Group Co. Ltd. Class A	429,085	733		* Zhenro Properties Group Ltd.	21,843,164	581
* China High Speed Railway Technology Co. Ltd. Class A	2,362,313	727	*	Venustech Group Inc. Class A	164,300	573
Beijing Forever Technology Co. Ltd. Class A	575,600	726				

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Streamax Technology Co. Ltd. Class A	184,700	569	Guangdong Provincial Expressway Development Co. Ltd. Class A	256,500	247
Zhuhai Bojay Electronics Co. Ltd. Class A	115,100	563	Contec Medical Systems Co. Ltd. Class A	72,500	239
Berry Genomics Co. Ltd. Class A	321,450	559	Shanghai Haohai Biological Technology Co. Ltd. Class A	20,132	218
DeHua TB New Decoration Materials Co. Ltd. Class A	550,554	558	*.3 Colour Life Services Group Co. Ltd.	2,729,102	216
* Kunshan Kersen Science & Technology Co. Ltd. Class A	572,200	550	* Genetron Holdings Ltd. ADR	232,984	190
Lao Feng Xiang Co. Ltd. Class A	104,428	550	* Guangdong Electric Power Development Co. Ltd. Class A	307,800	184
Hongli Zhihui Group Co. Ltd. Class A	551,485	549	Three Squirrels Inc. Class A	75,800	176
Shenzhen Sunmoon Microelectronics Co. Ltd. Class A	79,632	542	Bengang Steel Plates Co. Ltd. Class A	396,500	154
* Beijing Philisense Technology Co. Ltd. Class A	1,040,900	535	China Energy Engineering Corp. Ltd. Class H	1,528,000	154
Guangdong Goworld Co. Ltd. Class A	411,300	534	*.1 BEST Inc. ADR	180,813	106
Shenzhen Aisidi Co. Ltd. Class A	389,000	533	* Trip.com Group Ltd.	3,965	89
* Guangdong Highsun Group Co. Ltd. Class A	1,759,500	528	*.3 Fantasia Holdings Group Co. Ltd.	3,086,715	79
Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd. Class A	860,160	525	Times Neighborhood Holdings Ltd.	435,870	20
Xiamen Comfort Science & Technology Group Co. Ltd. Class A	465,800	522	*.3 China Forestry Holdings Co. Ltd.	3,050,000	—
Rainbow Digital Commercial Co. Ltd. Class A	759,992	521	*.1,3 Midas Holdings Ltd.	16,595,800	—
1 Greenland Hong Kong Holdings Ltd.	9,990,362	515	*.2,3 Tianhe Chemicals Group Ltd.	20,635,827	—
Canny Elevator Co. Ltd. Class A	560,800	510	*.3 Real Gold Mining Ltd.	1,345,000	—
* Beijing Bohui Innovation Biotechnology Group Co. Ltd. Class A	594,600	508	*.3 China Huishan Dairy Holdings Co. Ltd.	45,054,011	—
Shanghai Yaoji Technology Co. Ltd. Class A	273,100	498	*.3 Qunxing Paper Holdings Co. Ltd.	1,573,000	—
* Grand Industrial Holding Group Co. Ltd.	430,400	490	*.3 China Animal Healthcare Ltd.	4,917,000	—
Dongjiang Environmental Co. Ltd. Class H	1,853,159	489	*.3 Trony Solar Holdings Co. Ltd.	1,562,000	—
*.1,3 China Fishery Group Ltd.	9,033,000	485	*.3 China Fiber Optic Network System Group Ltd.	14,959,600	—
2 Pharmaron Beijing Co. Ltd. Class H	143,880	485	*.3 Hua Han Health Industry Holdings Ltd.	13,393,764	—
EIT Environmental Development Group Co. Ltd. Class A	227,523	480	*.3 CT Environmental Group Ltd.	28,987,223	—
* Suzhou Electrical Apparatus Science Academy Co. Ltd. Class A	618,500	479	*.3 China Lumena New Materials Corp.	337,200	—
Zhejiang Semir Garment Co. Ltd. Class A	778,119	478			<b>22,090,815</b>
* Youzu Interactive Co. Ltd. Class A	441,400	469	<b>Colombia (0.0%)</b>		
Beijing Sanlian Hope Shim-Gosen Technical Service Co. Ltd. Class A	205,000	462	Ecopetrol SA	64,156,691	31,827
* CSG Smart Science&Technology Co. Ltd. Class A	483,700	455	Bancolombia SA ADR	1,205,344	30,580
Sansure Biotech Inc. Class A	128,512	449	Interconexion Electrica SA ESP	5,707,102	22,268
Merit Interactive Co. Ltd. Class A	313,500	447	Bancolombia SA Preference Shares	3,378,294	21,376
M-Grass Ecology & Environment Group Co. Ltd. Class A	1,030,900	443	Bancolombia SA	1,874,285	13,473
H World Group Ltd.	158,450	432	Grupo de Inversiones Suramericana SA	1,475,287	11,892
* Shandong Chenming Paper Holdings Ltd. Class A (XSEC)	659,200	425	Banco Davivienda SA Preference Shares	1,325,363	6,977
* Shenzhen New Nanshan Holding Group Co. Ltd. Class A	987,100	410	Grupo Aval Acciones y Valores SA Preference Shares	50,888,201	5,564
* Feitian Technologies Co. Ltd. Class A	276,200	409	Cementos Argos SA	6,289,689	4,241
2 Qingdao Port International Co. Ltd. Class H	951,832	399	*.3 BAC Holding International Corp.	64,447,033	2,564
*.1 Ronshine China Holdings Ltd.	7,014,985	388	Grupo de Inversiones Suramericana SA Preference Shares	763,739	2,112
Beken Corp. Class A	107,100	386	Grupo Aval Acciones y Valores SA ADR	158,187	351
Lee's Pharmaceutical Holdings Ltd.	2,094,619	368			<b>153,225</b>
Shenzhen Laibao Hi-tech Co. Ltd. Class A	344,556	367	<b>Cyprus (0.0%)</b>		
Fulongma Group Co. Ltd. Class A	297,940	360	* Sunrisemezz plc	1,106,978	90
Shang Gong Group Co. Ltd. Class B	994,552	359	*.3 Cyprus Popular Bank PCL	12,597,118	—
China West Construction Group Co. Ltd. Class A	382,477	349			<b>90</b>
* Wuhan P&S Information Technology Co. Ltd. Class A	582,400	348	<b>Czech Republic (0.0%)</b>		
* GCL New Energy Holdings Ltd.	5,159,978	348	CEZ A/S	2,112,891	69,051
Tibet Cheezheng Tibetan Medicine Co. Ltd. Class A	94,700	309	2 Komerčni Banka A/S	999,955	28,639
Xinxiang Chemical Fiber Co. Ltd. Class A	689,600	293	2 Moneta Money Bank A/S	4,510,193	13,156
Fujian Cement Inc. Class A	425,700	292	Philip Morris CR A/S	8,653	5,724
*.3 Sunac China Holdings Ltd.	42,140,909	268	Colt CZ Group SE	88,545	1,965
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class A	179,187	249			<b>118,535</b>
			<b>Denmark (1.6%)</b>		
			Novo Nordisk A/S Class B	20,849,524	2,266,995
			DSV A/S	2,495,954	337,274
			Genmab A/S	873,872	336,622
			2 Vestas Wind Systems A/S	13,399,800	264,159
			2 Orsted A/S	2,511,289	207,196
			Coloplast A/S Class B	1,772,386	197,568
			Carlsberg A/S Class B	1,236,244	145,562
			Danske Bank A/S	8,764,171	141,375
			Novozymes A/S Class B	2,646,404	138,911

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
AP Moller - Maersk A/S Class B	59,930	125,204	Cargotec OYJ Class B	645,342	24,271
Tryg A/S	4,783,253	103,458	Konecranes OYJ Class A	964,649	24,271
AP Moller - Maersk A/S Class A		48,274	Nokian Renkaat OYJ	1,796,190	20,255
Chr Hansen Holding A/S	1,368,924	76,032	Outokumpu OYJ	4,496,797	18,047
Pandora A/S	1,180,704	62,109	Metsa Board OYJ Class B	2,295,008	17,264
* ISS A/S	2,464,733	45,265	Kemira OYJ	1,188,815	15,698
Ringkjoebing Landbobank A/S	372,664	40,532	Sanoma OYJ	987,609	11,561
* Jyske Bank A/S (Registered)	696,497	37,589	Revenio Group OYJ	299,565	11,142
Royal Unibrew A/S	657,331	37,550	*.1 QT Group OYJ	257,543	11,000
* GN Store Nord A/S	1,692,395	35,966	Uponor OYJ	704,673	9,360
* Demant A/S	1,297,084	35,420	Tokmanni Group Corp.	641,566	7,757
SimCorp A/S	525,048	31,351	*.2 Terveystalo OYJ	1,013,199	6,267
*.1 Bavarian Nordic A/S	938,728	29,871	* Citycon OYJ	973,386	6,064
* ALK-Abello A/S Class B	1,746,595	28,878	* YIT OYJ	2,156,881	5,409
* NKT A/S	569,952	28,445	* FSecure OYJ	1,380,538	3,904
Topdanmark A/S	568,420	26,234	*.1 Finnair OYJ	7,965,537	3,373
* Ambu A/S Class B	2,290,734	25,619	Raisio OYJ	1,508,816	2,920
Sydbank A/S	766,068	23,327	* Oriola OYJ Class B	1,514,549	2,747
* Chemometec A/S	209,343	19,733	*.1,*.2 Ahlstrom-Munksjo OYJ	147,156	2,594
FLSmith & Co. A/S	752,810	17,400	* WithSecure OYJ	1,319,904	2,136
D/S Norden A/S	320,280	16,576			<b>2,661,674</b>
ROCKWOOL A/S Class B	82,105	16,352			
*.1 Zealand Pharma A/S	615,011	15,840	<b>France (6.4%)</b>		
Alm Brand A/S	11,272,726	15,406	LVMH Moet Hennessy Louis Vuitton SE	3,320,554	2,095,253
*.2 Netcompany Group A/S	436,757	14,974	TotalEnergies SE	31,532,261	1,720,191
*.2 Scandinavian Tobacco Group A/S Class A	765,284	12,819	Sanofi	14,519,107	1,249,483
Spar Nord Bank A/S	1,054,920	12,773	Schneider Electric SE	7,085,556	896,014
Dfds A/S	395,727	12,009	* L'Oreal SA	2,704,121	849,106
H Lundbeck A/S	3,142,023	11,756	Airbus SE	7,436,750	804,684
Schouw & Co. A/S	165,430	10,496	* Air Liquide SA	5,776,320	755,622
TORM plc Class A	377,709	10,106	BNP Paribas SA	14,256,820	668,558
* Nilfisk Holding A/S	353,907	6,584	EssilorLuxottica SA	3,968,786	627,577
* NTG Nordic Transport Group A/S	197,566	6,408	Vinci SA	6,616,712	608,982
* H Lundbeck A/S Class A	766,645	2,605	AXA SA	24,639,967	608,482
		<b>5,126,930</b>	Hermes International	412,805	534,329
<b>Egypt (0.0%)</b>			Safran SA	4,646,546	517,486
Commercial International Bank Egypt SAE	30,040,607	40,268	Pernod Ricard SA	2,727,070	478,632
Egypt Kuwait Holding Co. SAE	9,224,289	10,132	Kering SA	971,337	444,835
* Egyptian Financial Group-Hermes Holding Co.	13,401,234	7,421	Danone SA	8,121,265	403,623
Eastern Co. SAE	12,010,090	5,915	Capgemini SE	2,134,481	349,822
* Fawry for Banking & Payment Technology Services SAE	34,534,378	5,616	Dassault Systemes SE	8,892,631	298,070
Talaat Moustafa Group	12,068,605	4,128	Legrand SA	3,564,472	271,630
* ElSewedy Electric Co.	9,153,110	3,224	STMicroelectronics NV	8,442,196	262,501
Telecom Egypt Co.	3,886,722	2,947	Cie de Saint-Gobain	6,120,908	250,229
* Egypt Kuwait Holding Co. SAE (XCAI)	1,501,968	1,738	Orange SA	25,532,407	243,271
Medinet Nasr Housing	12,895,830	1,476	* Engie SA	18,612,589	241,840
		<b>82,865</b>	Cie Generale des Etablissements Michelin SCA	9,341,163	238,051
<b>Finland (0.8%)</b>			Societe Generale SA	10,108,385	231,856
* Nordea Bank Abp	47,839,932	457,193	Teleperformance	774,989	207,643
Nokia OYJ	75,152,662	333,972	Veolia Environnement SA	8,308,494	185,413
Sampo OYJ Class A	6,520,058	298,148	L'Oreal SA	578,594	181,681
Neste OYJ	5,545,658	243,058	Thales SA	1,341,618	170,627
UPM-Kymmene OYJ	7,104,454	238,834	Edenred	3,318,434	170,124
Kone OYJ Class B	5,229,257	214,116	Publicis Groupe SA	3,021,442	169,214
Stora Enso OYJ	7,666,115	99,957	*.2 Credit Agricole SA	16,121,916	146,285
Elisa OYJ	1,907,875	92,201	Worldline SA	3,257,616	142,184
Fortum OYJ	5,754,560	80,991	Air Liquide SA	1,055,433	138,065
Kesko OYJ Class B	3,597,336	70,007	Carrefour SA	7,881,665	126,859
Orion OYJ Class B	1,386,381	63,799	Eurofins Scientific SE	1,633,543	104,571
Metso Outotec OYJ	8,091,823	61,410	Sartorius Stedim Biotech	320,187	101,608
Valmet OYJ	2,233,703	50,802	Getlink SE	6,103,010	96,577
Huhtamaki OYJ	1,234,463	44,366	Bureau Veritas SA	3,808,501	94,223
Wartsila OYJ Abp	6,487,882	44,230	Eiffage SA	984,010	88,976
Kojamo OYJ	2,598,402	33,817	Alstom SA	4,036,772	83,082
TietoEVRY OYJ	1,205,298	28,733	Bouygues SA	2,806,615	80,076
			* Renault SA	2,561,619	78,870
			Vivendi SE	9,295,660	76,085

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
2	Euronext NV	1,084,026	68,802	*.1	Valveva SE	1,117,924	7561
	Arkema SA	860,374	68,088	*	SES-imagotag SA	63,845	7245
	Bollore SE	13,183,393	65,937		Fnac Darty SA	233,830	7224
	Gecina SA	690,771	61,585		Mercialys SA	826,202	7,154
*	Electricite de France SA	5,200,084	61,413	*	Voltaia SA (Registered)	355,326	6,767
*	Accor SA	2,444,954	58,585	1	Altarea SCA	49,283	6,565
*	Rexel SA	3,210,694	57,296		Quadiant SA	465,590	6,551
*	Sodexo SA ACT	624,370	55,308		Mersen SA	192,519	6,229
	Valeo	3,231,111	53,226		Cie de L'Odet SE	4,981	5,952
*	Aeroports de Paris	378,643	51,204	2	Faurecia SE (MTAA)	380,259	5,668
	Remy Cointreau SA	333,926	51,070	*	Maisons du Monde SA	576,781	5,654
	BioMerieux	575,028	50,878		Derichebourg SA	1,254,012	5,476
*	Klepierre SA	2,500,663	50,259		Peugeot Invest	65,440	5,391
	Gaztransport Et Technigaz SA	422,474	49,150		Beneteau SA	477,171	5,288
	Sodexo SA	537,177	47,584	*.1	Orpea SA	642,657	5,212
	Ipsen SA	456,586	46,922	*.1	Casino Guichard Perrachon SA	533,477	5,131
	Dassault Aviation SA	312,555	46,420		Vicat SA	195,311	4,477
	Engie SA	3,524,969	45,801		Vetoquinol SA	50,955	4,233
	Alten SA	385,719	45,064		Lagardere SA	226,584	3,961
*	SOITEC	330,748	42,351		LISI SA	192,785	3,807
	SPIE SA	1,690,714	39,552		Equasens	53,907	3,786
2	La Francaise des Jeux SAEM	1,155,777	37,665	*.1,2	X-Fab Silicon Foundries SE	725,356	3,755
	Electricite de France SA	3,132,265	36,992	*.1	OVH Groupe SAS	280,214	3,638
	Nexans SA	395,088	36,893	*.1,2	Elior Group SA	1,522,213	3,379
2	Amundi SA	764,502	36,069		Vilmorin & Cie SA	76,011	3,368
	Covivio	667,300	35,728		Manitou BF SA	160,242	3,270
	SES SA Class A ADR	5,005,423	35,503	*.2	Etablissements Maurel et Prom SA	719,847	3,236
*	Ubisoft Entertainment SA	1,268,710	34,534		SMCP SA	503,571	3,165
	Elis SA (XLON)	2,828,361	32,636		Jacquet Metals SACA	156,676	2,437
	SCOR SE	2,009,061	30,213		Bonduelle SCA	204,510	2,376
	Technip Energies NV	2,327,699	30,048	*	Elis SA (XPAR)	203,398	2,329
	Rubis SCA	1,245,525	28,285	*	GL Events	145,393	2,261
	Wendel SE	355,934	27,870	*.1	Solutions 30 SE	1,066,206	2,055
*.1	Faurecia SE	1,767,308	26,384	*	Boiron SA	41,898	1,913
	SEB SA	401,283	26,124	*	Believe SA	164,263	1,505
2	Verallia SA	917,373	25,994	*	AKWEL	96,802	1,407
*	Eurazeo SE	446,444	25,477	*	Tarkett SA	112,265	1,357
	Sopra Steria Group SACA	191,845	25,393	*.1,2	Aramis Group SAS	226,870	1,042
	IPSO	510,206	24,698		Guerbet	58,338	1,000
1	Eutelsat Communications SA	2,445,269	24,546		LISI	22,601	446
*	Vallourec SA Class A	2,029,078	21,589				20,296,077
	Imerys SA	521,835	21,360				
1,2	Neoen SA	580,048	20,232				
*	Air France-KLM	15,161,806	19,936				
	Societe BIC SA	330,862	18,993				
	ICADE	440,399	16,382				
	Coface SA	1,420,357	15,812				
	Virbac SA	57,270	14,034				
*.1	Rothschild & Co.	366,973	13,014				
*	Atos SE	1,277,766	12,469				
*	JCDecaux SE	972,251	12,275				
	Nexity SA	570,520	11,428				
	Eurazeo SE	199,498	11,384				
2	ALD SA	1,059,267	11,301				
	Trigano SA	107,440	10,997				
*.1	Euroapi SA	626,603	10,965				
	Interparfums SA	225,121	10,853				
*	Somfy SA	101,642	10,827				
	Carmila SA	750,209	10,496				
	Cie Plastic Omnium SA	743,396	10,416				
	Metropole Television SA	858,262	8,877				
	Television Francaise 1	1,388,499	8,814				
	Eramet SA	126,804	8,307				
1	Korian SA	873,123	8,250	2	Symrise AG Class A	1,738,607	177,464
*	ID Logistics Group	30,597	8,220	*	Siemens Healthineers AG	3,693,971	169,230
	CGG SA	9,517,018	8,084	*	Daimler Truck Holding AG	5,602,472	149,432
	Antin Infrastructure Partners SA	351,868	7,654		Henkel AG & Co. KGaA Preference Shares	2,220,917	139,915
					Hannover Rueck SE	801,320	130,394

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
MTU Aero Engines AG	713,743	127,730		HOCHTIEF AG	282,001	14,981
Beiersdorf AG	1,330,172	127,690		Jenoptik AG	666,148	14,604
* QIAGEN NV	2,932,099	126,617	1	Software AG	644,436	10,098
Fresenius SE & Co. KGaA	5,448,156	125,379		Stroer SE & Co. KGaA	331,861	13,530
Brenntag SE	2,064,583	125,271		Suedzucker AG	1,040,034	13,254
Sartorius AG Preference Shares	329,524	116,187		Synlab AG	1,029,183	13,252
* Commerzbank AG	13,884,567	110,934		Deutsche Wohnen SE	653,736	13,186
Rheinmetall AG	579,081	94,131	*	METRO AG	1,728,432	13,185
HeidelbergCement AG	1,936,563	89,056	*	Vitesco Technologies Group AG	241,575	12,926
*.2 Delivery Hero SE	2,539,593	83,575	2	DWS Group GmbH & Co. KGaA	476,158	12,874
Henkel AG & Co. KGaA	1,372,081	80,548	2	Deutsche Pfandbriefbank AG	1,701,236	12,671
2 Covestro AG	2,356,086	79,980		TAG Immobilien AG	2,017,961	12,638
GEA Group AG	2,181,286	76,246		Grand City Properties SA	1,275,685	12,409
Fresenius Medical Care AG & Co. KGaA	2,708,626	74,922		Pfeiffer Vacuum Technology AG	85,682	12,104
Continental AG	1,444,379	74,813	1	Salzgitter AG	511,686	11,435
Volkswagen AG	415,516	71,025		CANCOM SE	444,546	10,986
*.2 Zalando SE	2,948,197	67,951		CompuGroup Medical SE & Co. KGaA	337,145	10,652
1 Siemens Energy AG	5,730,477	66,804	*.1	Nagarro SE	105,208	10,466
LEG Immobilien SE	989,969	64,630		Fielmann AG	326,496	10,401
Bayerische Motoren Werke AG Preference Shares	811,867	59,870	*.1	Bilfinger SE	369,865	10,289
Carl Zeiss Meditec AG	488,786	59,164	*.1	flatexDEGIRO AG	1,107,179	9,677
Puma SE	1,332,497	58,911	*	SUSE SA	531,063	9,383
K+S AG (Registered)	2,560,737	56,538	*.1	Kontron AG	626,432	9,067
* Deutsche Lufthansa AG (Registered)	7,997,732	54,681	*.1	MorphoSys AG	458,079	8,670
2 Scout24 SE	1,041,645	53,379		Sixt SE Preference Shares	148,525	8,651
* Evonik Industries AG	2,555,283	47,073		Sartorius AG	29,240	8,619
HelloFresh SE	2,184,494	43,666		Dermapharm Holding SE	222,267	8,451
* Evotec SE	2,106,121	40,170		Traton SE	676,680	8,439
Knorr-Bremse AG	882,095	39,713	*.1,2	Auto1 Group SE	1,230,064	8,273
LANXESS AG	1,154,006	39,026		1&1 AG	616,386	8,120
Bechtle AG	1,095,536	37,847		BayWa AG	177,504	8,010
* CTS Eventim AG & Co. KGaA	785,210	37,483		STRATEC SE	92,788	7,778
Rational AG	63,544	35,820		Kloeckner & Co. SE	990,270	7,761
1 HUGO BOSS AG	756,761	34,854		KWS Saat SE & Co. KGaA	133,374	7,743
AIXTRON SE	1,415,378	34,781		Hornbach Holding AG & Co. KGaA	109,188	7,443
1 Vantage Towers AG	1,230,867	34,618		GFT Technologies SE	224,238	7,311
* thyssenkrupp AG	6,575,430	34,613		Eckert & Ziegler Strahlen- und Medizintechnik AG	182,219	7,204
Nemetschek SE	723,135	34,477	1	GRENKE AG	346,614	7,069
Freenet AG	1,597,194	31,395		Energiekontor AG	78,004	6,927
FUCHS PETROLUB SE Preference Shares	1,074,135	30,762		FUCHS PETROLUB SE	275,174	6,635
Aurubis AG	466,191	29,417		Norma Group SE	417,668	6,621
1 Aroundtown SA	14,406,485	28,557		Atoss Software AG	53,929	6,566
1 Encavis AG	1,453,814	27,067		Deutz AG	1,630,203	6,155
United Internet AG (Registered)	1,441,960	26,955	*.1	SMA Solar Technology AG	117,741	5,696
Talanx AG	712,435	26,755		Takkt AG	418,212	5,416
Telefonica Deutschland Holding AG	11,877,389	25,880		Wacker Neuson SE	339,377	5,350
1 Gerresheimer AG	418,877	23,997	*	Hypoport SE	52,953	5,172
Hella GmbH & Co. KGaA	303,207	23,671	1	Varta AG	188,764	5,059
Wacker Chemie AG	200,433	23,335		Indus Holding AG	254,185	5,016
KION Group AG	1,046,628	23,204		Washtec AG	131,856	4,952
* Aareal Bank AG (XETRA)	717,290	22,682		Adesso SE	46,312	4,585
VERBIO Vereinigte BioEnergie AG	263,774	20,778		DIC Asset AG	664,912	4,584
1 Sixt SE	221,013	20,730	*.1	Deutsche Beteiligungs AG	180,154	4,565
1 PNE AG	1,019,717	19,407	*.1	SGL Carbon SE	641,764	4,552
*.2 TeamViewer AG	1,963,852	18,859		New Work SE	34,633	4,339
2 Befesa SA	533,393	18,526		Vossloh AG	119,322	4,282
* Fraport AG Frankfurt Airport Services Worldwide	478,079	18,419		PATRIZIA SE	562,089	4,125
Krones AG	194,816	18,043		Draegerwerk AG & Co. KGaA Preference Shares	102,264	4,115
Stabilus SE	325,877	17,878		CropEnergies AG	256,237	4,084
Siltronic AG	280,440	17,440	*.1,2	Basler AG	148,215	4,023
1 RTL Group SA	513,283	17,424		Shop Apotheke Europe NV	95,686	3,962
Duerr AG	647,886	17,125	1	CECONOMY AG	2,370,069	3,857
Hensoldt AG	699,087	16,425		Secunet Security Networks AG	17,325	3,800
*.1 Nordex SE	1,677,238	15,635		Hamburger Hafen und Logistik AG	318,727	3,733
ProSiebenSat.1 Media SE	2,225,493	15,124		Wuestenrot & Wuernttembergische AG	249,964	3,527



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>1</sup> Uniper SE	1,139,779	3,412	<sup>2</sup> Budweiser Brewing Co. APAC Ltd.	22,611,656	47,591
<sup>1,2</sup> Instone Real Estate Group SE	452,549	3,294	Wharf Holdings Ltd.	16,302,707	46,683
<sup>*,1</sup> Aareal Bank AG	83,865	2,729	<sup>2</sup> ESR Group Ltd.	2,703,251	46,111
<sup>1</sup> Deutsche EuroShop AG	126,083	2,702	Henderson Land Development Co. Ltd.	17,321,942	42,409
EiringKlinger AG	369,808	2,647	Chow Tai Fook Jewellery Group Ltd.	23,202,714	39,927
<sup>*</sup> Global Fashion Group SA	1,433,201	2,414	New World Development Co. Ltd.	18,843,422	38,544
<sup>*,1</sup> About You Holding SE	431,535	2,107	Want Want China Holdings Ltd.	57,312,511	37,648
<sup>*,1,2</sup> ADLER Group SA	1,227,569	1,820	<sup>*,2</sup> Samsonite International SA	17,348,461	37,272
Bertrandt AG	60,052	1,788	CK Infrastructure Holdings Ltd.	7,841,176	37,251
Draegerwerk AG & Co. KGaA	46,714	1,686	Xinyi Glass Holdings Ltd.	26,928,865	34,608
KUKA AG	4,411	365	PRADA SpA	6,826,278	31,100
		<b>14,777,582</b>	Hang Lung Properties Ltd.	24,203,667	30,447
<b>Greece (0.1%)</b>			Swire Properties Ltd.	13,948,750	26,808
Hellenic Telecommunications Organization SA	2,183,066	34,284	SITC International Holdings Co. Ltd.	15,719,448	25,745
<sup>*</sup> Eurobank Ergasias Services & Holdings SA	33,896,551	33,463	<sup>1</sup> Orient Overseas International Ltd.	1,748,169	25,546
OPAP SA	2,460,839	30,153	ASMPT Ltd.	4,122,582	22,676
<sup>*</sup> Alpha Services & Holdings SA	28,535,342	26,426	<sup>2</sup> PCCW Ltd.	55,342,742	21,144
<sup>*</sup> National Bank of Greece SA	7,269,189	26,338	<sup>2</sup> BOC Aviation Ltd.	2,752,436	18,419
Mytilineos SA	1,358,714	22,783	<sup>1</sup> Vitasoy International Holdings Ltd.	10,740,026	18,340
JUMBO SA	1,460,647	20,746	Hysan Development Co. Ltd.	8,125,995	17,711
<sup>*</sup> Public Power Corp. SA	2,826,489	17,841	<sup>*,1</sup> AAC Technologies Holdings Inc.	9,062,792	16,601
Terna Energy SA	689,352	12,811	Pacific Basin Shipping Ltd.	63,107,523	15,279
Motor Oil Hellas Corinth Refineries SA	740,895	12,734	L'Occitane International SA	6,084,227	14,938
Hellenic Telecommunications Organization SA			Hang Lung Group Ltd.	11,314,649	14,676
ADR	1,384,302	10,715	<sup>2</sup> NWS Holdings Ltd.	19,214,126	13,626
<sup>*</sup> Piraeus Financial Holdings SA	7,748,848	9,553	JS Global Lifestyle Co. Ltd.	16,269,251	13,105
<sup>*</sup> GEK Terna Holding Real Estate Construction SA	804,205	7,656	Kerry Properties Ltd.	7,977,413	12,619
<sup>*</sup> LAMDA Development SA	812,491	4,923	Bank of East Asia Ltd.	12,857,159	12,322
HELLENIQ ENERGY HOLDINGS SA	690,268	4,719	Fortune REIT	18,774,671	11,984
Athens Water Supply & Sewage Co. SA	422,345	3,078	<sup>*,1</sup> Cathay Pacific Airways Ltd.	13,160,987	11,935
Viohalco SA	773,421	2,903	Man Wah Holdings Ltd.	20,274,393	11,313
Autohellas Tourist & Trading SA	247,535	2,767	VTech Holdings Ltd.	2,104,622	11,203
Fourlis Holdings SA	1,029,264	2,695	<sup>*,1</sup> SJM Holdings Ltd.	31,317,253	9,773
Holding Co. ADMIE IPTO SA	1,500,090	2,484	United Energy Group Ltd.	100,113,817	9,685
Sarantis SA	375,383	2,353	Luk Fook Holdings International Ltd.	4,413,475	9,588
Hellenic Exchanges - Athens Stock Exchange SA	690,883	2,139	Yue Yuen Industrial Holdings Ltd.	9,286,408	9,441
<sup>*</sup> Ellaktor SA	1,098,524	1,886	NagaCorp Ltd.	19,729,368	8,997
<sup>*</sup> Aegean Airlines SA	332,071	1,641	DFI Retail Group Holdings Ltd.	3,982,634	8,929
<sup>*</sup> Quest Holdings SA	245,279	978	First Pacific Co. Ltd.	29,947,977	7,930
<sup>*</sup> Galaxy Cosmos Mezz plc	1,056,864	171	<sup>*</sup> Shangri-La Asia Ltd.	14,252,647	7,886
<sup>*,3</sup> FF Group	554,339	—	Champion REIT	26,281,197	7,866
		<b>298,240</b>	<sup>*</sup> Wynn Macau Ltd.	19,561,319	7,798
<b>Hong Kong (1.6%)</b>			HKBN Ltd.	10,307,077	6,961
AIA Group Ltd.	159,287,694	1,206,572	<sup>*,2</sup> Sirnaomics Ltd.	917,448	6,855
Hong Kong Exchanges & Clearing Ltd.	16,923,683	449,216	<sup>*,1</sup> MMG Ltd.	32,914,098	6,490
Sun Hung Kai Properties Ltd.	18,949,609	203,639	<sup>*,1,2</sup> Theme International Holdings Ltd.	64,800,416	6,187
CK Hutchison Holdings Ltd.	55,530,260	176,864	<sup>*,1,2</sup> Superb Summit International Group Ltd.	32,112,957	5,973
Link REIT	28,148,877	166,377	Nexteer Automotive Group Ltd.	10,707,741	5,796
Techtronic Industries Co. Ltd.	17,490,441	165,613	<sup>1</sup> Huabao International Holdings Ltd.	12,292,468	5,665
BOC Hong Kong Holdings Ltd.	47,789,400	148,496	Kerry Logistics Network Ltd.	3,555,896	5,644
CLP Holdings Ltd.	21,893,311	146,944	<sup>*,1</sup> Realord Group Holdings Ltd.	4,734,715	5,555
CK Asset Holdings Ltd.	26,337,167	145,607	<sup>*</sup> Melco International Development Ltd.	10,338,822	5,406
Hang Seng Bank Ltd.	9,641,851	135,736	Stella International Holdings Ltd.	5,560,803	5,386
Galaxy Entertainment Group Ltd.	28,704,625	131,141	<sup>*</sup> CITIC Telecom International Holdings Ltd.	17,853,157	5,277
Jardine Matheson Holdings Ltd.	2,628,340	121,082	China Travel International Investment Hong Kong Ltd.	31,743,626	4,932
Hong Kong & China Gas Co. Ltd.	144,371,177	111,277	<sup>*,1</sup> Cowell e Holdings Inc.	3,985,833	4,877
Power Assets Holdings Ltd.	18,233,921	87,186	Cafe de Coral Holdings Ltd.	4,117,439	4,805
MTR Corp. Ltd.	19,139,414	84,217	Johnson Electric Holdings Ltd.	4,608,148	4,747
Wharf Real Estate Investment Co. Ltd.	20,649,906	81,362	<sup>*,1</sup> Vobile Group Ltd.	19,432,636	4,632
Lenovo Group Ltd.	99,634,297	79,629	K Wah International Holdings Ltd.	15,947,282	4,466
Hongkong Land Holdings Ltd.	14,804,404	56,995	<sup>1</sup> LK Technology Holdings Ltd.	4,870,105	4,409
Sands China Ltd.	32,073,471	56,072	Sunlight REIT	13,312,138	4,235
Swire Pacific Ltd. Class A	8,452,532	56,070	SUNeVision Holdings Ltd.	7,864,064	4,166
<sup>2</sup> WH Group Ltd.	104,034,579	52,539	VSTECs Holdings Ltd.	8,560,627	4,116
Sino Land Co. Ltd.	48,354,963	51,634	<sup>1</sup> Jinchuan Group International Resources Co. Ltd.	61,924,080	4,101

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*.1	MGM China Holdings Ltd.	9,748,606	3,925	Richter Gedeon Nyrt.	1,863,315	36,858
	Dah Sing Financial Holdings Ltd.	1,938,866	3,837	MOL Hungarian Oil & Gas plc	4,797,515	28,805
	Hong Kong Technology Venture Co. Ltd.	7,040,377	3,679	Magyar Telekom Telecommunications plc	4,371,872	3,139
*	Lifestyle International Holdings Ltd.	6,134,715	3,637	Opus Global Nyrt.	2,634,191	756
	Far East Consortium International Ltd.	14,336,103	3,231			<b>136,769</b>
1	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	2,871,282	3,210	<b>Iceland (0.0%)</b>		
*.3	Convoy Global Holdings Ltd.	147,589,460	3,140	Marel hf	2,630,419	9,207
*.1	Haitong International Securities Group Ltd. Prosperity REIT	42,934,812	3,116	2 Arion Banki hf	6,801,754	7615
*.2	Hua Medicine	14,457,997	3,058	Islandsbanki hf	4,764,000	4,224
	United Laboratories International Holdings Ltd.	10,957,206	2,958	Kvika banki hf	19,017,283	2,521
	Dah Sing Banking Group Ltd.	6,955,797	2,915	Hagar hf	4,507,288	2,251
	Value Partners Group Ltd.	4,885,447	2,913	Siminn hf	27,910,000	2,193
*	IGG Inc.	11,895,030	2,833	Festi hf	1,541,850	2,028
*	Esprit Holdings Ltd.	10,770,256	2,800	Eimskipafelag Islands hf	492,750	1,867
*	Chow Sang Sang Holdings International Ltd. EC Healthcare	35,029,219	2,719	Reitir fasteignafelag hf	2,724,359	1,736
1	Guotai Junan International Holdings Ltd. Truly International Holdings Ltd.	2,907,782	2,682	Icelandair Group hf	99,245,722	1,291
	Sun Hung Kai & Co. Ltd.	4,981,000	2,569	Origo hf	1,839,127	1,059
	Texhong Textile Group Ltd.	35,707,952	2,545	Sjova-Almennar Tryggingar hf	3,233,264	757
	Giordano International Ltd.	20,429,268	2,497	Vatryggingafelag Islands hf	4,332,075	541
*.1	C-Mer Eye Care Holdings Ltd.	6,840,047	2,389			<b>37,290</b>
*.1	OCI International Holdings Ltd.	3,651,566	2,352	<b>India (4.9%)</b>		
*.1,2	Fosun Tourism Group	14,198,259	2,335	Reliance Industries Ltd.	44,842,380	1,383,691
*	Shun Tak Holdings Ltd.	5,558,736	2,303	Infosys Ltd.	47,394,009	883,333
*.1,2	Jacobio Pharmaceuticals Group Co. Ltd. Hutchison Telecommunications Hong Kong Holdings Ltd.	12,072,453	2,286	Housing Development Finance Corp. Ltd.	23,392,214	699,399
	SmarTone Telecommunications Holdings Ltd.	2,557,200	2,234	Tata Consultancy Services Ltd.	13,615,615	525,455
	Dynam Japan Holdings Co. Ltd.	17,060,391	2,218	Hindustan Unilever Ltd.	11,829,947	364,997
	Frontage Holdings Corp.	4,861,500	2,145	Axis Bank Ltd.	30,326,776	332,578
*.2	Asia Cement China Holdings Corp.	15,952,764	2,113	Bharti Airtel Ltd.	31,381,524	315,597
2	Crystal International Group Ltd.	4,125,137	2,039	Bajaj Finance Ltd.	3,148,709	272,174
*.1	Apollo Future Mobility Group Ltd.	3,052,102	1,893	ICICI Bank Ltd.	20,855,455	229,313
*.2	FIT Hon Teng Ltd.	8,180,225	1,844	Asian Paints Ltd.	6,018,266	226,546
*.1,2	Antengene Corp. Ltd.	5,217,727	1,820	Larsen & Toubro Ltd.	9,186,943	224,925
1	Powerlong Real Estate Holdings Ltd.	18,795,942	1,534	Maruti Suzuki India Ltd.	1,765,453	203,540
1	Singamas Container Holdings Ltd.	18,140,193	1,386	Mahindra & Mahindra Ltd.	12,276,760	200,369
*	Vesync Co. Ltd.	4,956,000	1,321	Titan Co. Ltd.	5,554,910	185,357
*	Sa Sa International Holdings Ltd.	12,390,275	1,311	HCL Technologies Ltd.	14,473,994	182,208
	Swire Pacific Ltd. Class B	1,256,444	1,295	Sun Pharmaceutical Industries Ltd.	14,505,326	178,223
	CITIC Resources Holdings Ltd.	27,142,497	1,193	ITC Ltd.	39,375,920	166,022
*	Chinese Estates Holdings Ltd.	6,326,942	1,145	Adani Total Gas Ltd.	3,694,031	160,767
	CMBC Capital Holdings Ltd.	5,676,723	1,114	Adani Enterprises Ltd.	3,643,033	147,446
*.1	Television Broadcasts Ltd.	3,173,406	1,093	Adani Transmission Ltd.	3,376,121	136,717
*.1,2	Everest Medicines Ltd.	1,280,612	1,009	Adani Green Energy Ltd.	5,304,844	134,880
*.1	Digital Domain Holdings Ltd.	28,831,724	993	Tata Steel Ltd.	108,738,341	133,369
	Texwinca Holdings Ltd.	6,879,365	903	State Bank of India	18,615,952	129,279
*.1,2	JW Cayman Therapeutics Co. Ltd.	2,420,493	863	UltraTech Cement Ltd.	1,526,834	124,037
*.1	Glory Sun Financial Group Ltd.	335,055,667	769	NTPC Ltd.	59,130,702	123,780
1,2	IMAX China Holding Inc.	1,267,318	729	Nestle India Ltd.	478,636	117,864
1	Powerlong Commercial Management Holdings Ltd.	2,325,239	719	Power Grid Corp. of India Ltd.	41,938,312	115,711
*.1,2	VPower Group International Holdings Ltd.	9,684,000	668	JSW Steel Ltd.	13,362,834	108,876
*.3	BRIGHTOIL	25,187,768	642	Grasim Industries Ltd.	5,117,797	106,679
*	Macau Legend Development Ltd.	4,298,823	117	Adani Ports & Special Economic Zone Ltd.	10,575,060	105,298
*.3	China Longevity Group Co. Ltd.	1,027,000	—	Bajaj Finserv Ltd.	5,097,108	104,011
*.3	Tech Pro Technology Development Ltd.	87,171,600	—	Tech Mahindra Ltd.	8,076,432	103,870
*.3	SMI Holdings Group Ltd.	17,016,452	—	Avenue Supermarts Ltd.	1,985,075	103,678
*.3	MH Development Ltd.	5,979,097	—	Tata Motors Ltd.	20,396,689	102,123
*.3	AgriTrade Resources Ltd.	42,522,625	—	Cipla Ltd.	6,821,415	96,243
			<b>5,039,937</b>	Hindalco Industries Ltd.	18,830,619	92,253
				Eicher Motors Ltd.	1,854,343	86,400
				2 SBI Life Insurance Co. Ltd.	5,610,130	85,971
				2 HDFC Life Insurance Co. Ltd.	12,939,466	84,561
				Oil & Natural Gas Corp. Ltd.	49,158,273	79,409
				Tata Consumer Products Ltd.	8,065,191	75,105
				Coal India Ltd.	25,192,838	74,787
				Dr Reddy's Laboratories Ltd.	1,382,203	74,399
				Divi's Laboratories Ltd.	1,702,047	74,244
				Apollo Hospitals Enterprise Ltd.	1,324,380	72,316
<b>Hungary (0.0%)</b>						
	OTP Bank Nyrt.	3,080,837	67,211			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Britannia Industries Ltd.	1,586,451	72,236			
Pidilite Industries Ltd.	2,030,131	63,486			
UPL Ltd.	7,049,641	62,235			
Tata Power Co. Ltd.	22,096,383	60,408			
Ambuja Cements Ltd.	9,172,415	59,106			
SRF Ltd.	1,889,099	58,467			
Bharat Electronics Ltd.	43,735,533	56,442			
Hero MotoCorp Ltd.	1,743,677	56,440			
Vedanta Ltd.	16,369,608	55,469			
* Max Healthcare Institute Ltd.	9,874,010	54,431			
* Adani Power Ltd.	12,893,083	52,273			
Dabur India Ltd.	7,700,125	51,627			
Wipro Ltd.	10,919,213	51,096			
Shree Cement Ltd.	180,601	49,662			
* Godrej Consumer Products Ltd.	4,870,346	48,825			
Bharat Petroleum Corp. Ltd.	13,297,448	48,818			
Info Edge India Ltd.	1,018,994	48,288			
Havells India Ltd.	3,207,760	47,197			
* Zomato Ltd.	60,982,171	46,512			
Cholamandalam Investment & Finance Co. Ltd.	5,381,702	46,162			
Page Industries Ltd.	76,645	46,109			
<sup>2</sup> ICICI Lombard General Insurance Co. Ltd.	3,215,138	45,469			
Indian Oil Corp. Ltd.	54,552,645	44,992			
Trent Ltd.	2,422,126	44,738			
Indian Hotels Co. Ltd. Class A	11,063,770	44,636			
Manico Ltd.	6,909,954	43,838			
Tube Investments of India Ltd.	1,305,355	43,252			
Siemens Ltd.	1,188,822	42,060			
* United Spirits Ltd.	3,850,761	41,718			
Bajaj Auto Ltd.	925,420	41,091			
Shriram Transport Finance Co. Ltd.	2,665,026	39,633			
MRF Ltd.	35,936	39,419			
SBI Cards & Payment Services Ltd.	3,910,070	39,072			
Tata Elxsi Ltd.	458,098	38,721			
GAIL India Ltd.	35,094,618	38,685			
DLF Ltd.	8,255,790	38,480			
PI Industries Ltd.	974,908	38,190			
TVS Motor Co. Ltd.	2,659,964	36,864			
Jubilant Foodworks Ltd.	4,833,817	35,659			
State Bank of India GDR	517,465	35,564			
Ashok Leyland Ltd.	19,173,037	35,539			
Crompton Greaves Consumer Electricals Ltd.	8,092,603	35,434			
Container Corp. of India Ltd.	3,660,199	35,325			
Zee Entertainment Enterprises Ltd. Class B	11,077,270	35,191			
Colgate-Palmolive India Ltd.	1,775,609	35,038			
Varun Beverages Ltd.	2,707,892	34,360			
<sup>2</sup> Larsen & Toubro Infotech Ltd.	594,375	34,051			
Bharat Forge Ltd.	3,365,221	33,950			
Hindustan Aeronautics Ltd.	1,111,171	33,928			
Embassy Office Parks REIT	8,077,663	33,630			
ACC Ltd.	1,132,662	32,749			
Federal Bank Ltd.	20,583,431	32,735			
Volitas Ltd.	3,058,279	32,404			
<sup>2</sup> ICICI Prudential Life Insurance Co. Ltd.	5,114,123	31,407			
* Yes Bank Ltd.	166,282,427	31,264			
Indian Railway Catering & Tourism Corp. Ltd.	3,460,952	31,051			
<sup>2</sup> AU Small Finance Bank Ltd.	4,338,749	30,907			
<sup>*,2</sup> InterGlobe Aviation Ltd.	1,427,019	30,794			
<sup>*,2</sup> Bandhan Bank Ltd.	10,549,050	30,463			
Tata Chemicals Ltd.	2,161,131	29,610			
* CG Power & Industrial Solutions Ltd.	9,337,138	29,395			
Jindal Steel & Power Ltd.	5,288,137	29,385			
Cummins India Ltd.	1,802,904	29,357			
Astral Ltd.	1,190,197	29,230			
Persistent Systems Ltd.	643,305	28,705			
Bajaj Holdings & Investment Ltd.	355,031	28,580			
Mphasis Ltd.	1,194,587	28,559			
Max Financial Services Ltd.	3,237,162	27,737			
Deepak Nitrite Ltd.	988,184	27,674			
* IDFC First Bank Ltd.	40,752,172	27,641			
Wipro Ltd. ADR	5,858,701	27,536			
Indus Towers Ltd.	12,221,393	27,417			
Lupin Ltd.	3,204,368	27,067			
APL Apollo Tubes Ltd.	2,057,632	26,872			
<sup>2</sup> Laurus Labs Ltd.	4,842,175	26,611			
ABB India Ltd.	707,387	26,059			
Torrent Pharmaceuticals Ltd.	1,297,529	25,890			
Dixon Technologies India Ltd.	473,840	25,890			
Balkrishna Industries Ltd.	1,075,110	25,522			
Navin Fluorine International Ltd.	460,975	25,376			
Bank of Baroda	13,852,532	24,740			
Petronet LNG Ltd.	9,957,146	24,735			
Indraprastha Gas Ltd.	4,657,638	24,135			
Hindustan Petroleum Corp. Ltd.	9,241,770	23,897			
Mindtree Ltd.	572,991	23,564			
Bosch Ltd.	115,885	23,105			
Tata Communications Ltd.	1,515,803	23,056			
Berger Paints India Ltd.	3,247,510	23,028			
Aurobindo Pharma Ltd.	3,538,793	23,007			
<sup>2</sup> HDFC Asset Management Co. Ltd.	902,116	22,640			
Samvardhana Motherson International Ltd.	28,821,905	22,468			
REC Ltd.	18,076,204	22,397			
Atul Ltd.	220,255	22,294			
Supreme Industries Ltd.	845,779	22,219			
CoForge Ltd.	475,592	21,878			
* Fortis Healthcare Ltd.	6,501,109	21,802			
Power Finance Corp. Ltd.	15,574,518	21,698			
LIC Housing Finance Ltd.	4,420,045	21,664			
* Aditya Birla Fashion & Retail Ltd.	5,002,383	21,398			
Gujarat Fluorochemicals Ltd.	465,374	21,317			
Aarti Industries Ltd.	2,517,338	21,283			
Dalmia Bharat Ltd.	1,097,256	21,254			
<sup>*,1</sup> Tata Motors Ltd. ADR	845,187	21,138			
JSW Energy Ltd.	5,099,276	20,803			
Ipsa Laboratories Ltd.	1,810,768	19,812			
Biocon Ltd.	6,054,550	19,753			
<sup>2</sup> Sona Blw Precision Forgings Ltd.	3,456,514	19,469			
Mahindra & Mahindra Financial Services Ltd.	7,963,435	19,452			
IIFL Finance Ltd.	3,733,232	18,950			
KPIT Technologies Ltd.	2,158,458	18,516			
NMDC Ltd.	15,309,783	18,444			
Steel Authority of India Ltd.	19,250,291	18,312			
United Breweries Ltd.	914,037	18,269			
Muthoot Finance Ltd.	1,435,869	18,118			
Schaeffler India Ltd.	541,451	18,029			
* Godrej Properties Ltd.	1,180,747	18,017			
Bata India Ltd.	812,643	17,967			
Zydus Lifesciences Ltd.	3,384,144	17,735			
Oberoi Realty Ltd.	1,577,658	17,658			
Torrent Power Ltd.	2,890,205	17,625			
Piramal Enterprises Ltd.	1,671,953	17,182			
Apollo Tyres Ltd.	4,868,339	17,114			
Canara Bank	4,866,823	17,099			
* Adani Wilmar Ltd.	2,099,275	17,067			
Motherson Sumi Wiring India Ltd.	16,148,444	17,002			
Coromandel International Ltd.	1,455,636	16,922			
Elgi Equipments Ltd.	2,884,331	16,896			
Phoenix Mills Ltd.	973,798	16,804			
Gujarat Gas Ltd.	2,669,584	16,746			
IDFC Ltd.	17,838,325	16,710			
AIA Engineering Ltd.	513,908	16,665			
SKF India Ltd.	306,409	16,298			
Sundram Fasteners Ltd.	1,409,084	15,949			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Emami Ltd.	2,757,467	15,798	Glenmark Pharmaceuticals Ltd.	1,982,791	9,694
NHPC Ltd.	30,329,462	15,615	Brigade Enterprises Ltd.	1,601,447	9,677
Grindwell Norton Ltd.	609,010	15,471	Cholamandalam Financial Holdings Ltd.	1,274,238	9,666
Carborundum Universal Ltd.	1,476,644	15,119	Castrol India Ltd.	6,407,984	9,623
Rajesh Exports Ltd.	1,806,936	15,098	Bayer CropScience Ltd.	168,359	9,519
Bharat Heavy Electricals Ltd.	16,826,747	15,057	* One 97 Communications Ltd.	1,231,481	9,507
L&T Technology Services Ltd.	349,397	14,948	* EIH Ltd.	4,040,028	9,465
Ramco Cements Ltd.	1,704,412	14,872	* Star Health & Allied Insurance Co. Ltd.	1,087,075	9,372
* GMR Airports Infrastructure Ltd.	32,602,676	14,763	Narayana Hrudayalaya Ltd.	974,376	9,317
Computer Age Management Services Ltd.	476,798	14,697	GlaxoSmithKline Pharmaceuticals Ltd.	559,064	9,303
Kajaria Ceramics Ltd.	1,104,084	14,445	Manappuram Finance Ltd.	7,302,333	9,293
<sup>2</sup> Dr Lal PathLabs Ltd.	466,056	14,438	Great Eastern Shipping Co. Ltd.	1,368,716	9,206
* Tata Motors Ltd. Class A	5,048,673	14,366	UTI Asset Management Co. Ltd.	1,078,340	9,148
* UNO Minda Ltd.	2,212,102	14,354	* Aavas Financiers Ltd.	371,740	9,078
* PVR Ltd.	663,784	14,252	Chambal Fertilisers & Chemicals Ltd.	2,285,098	9,016
JK Cement Ltd.	432,965	14,214	Happiest Minds Technologies Ltd.	760,433	8,922
Honeywell Automation India Ltd.	29,592	14,066	India Cements Ltd.	3,016,978	8,795
KEI Industries Ltd.	711,600	13,898	IRB Infrastructure Developers Ltd.	3,077,625	8,697
Solar Industries India Ltd.	290,896	13,698	Natco Pharma Ltd.	1,195,545	8,677
Radico Khaitan Ltd.	1,059,212	13,353	* Aditya Birla Capital Ltd.	6,057,058	8,566
Thermax Ltd.	502,016	13,175	Hatsun Agro Product Ltd.	739,410	8,559
Alkem Laboratories Ltd.	328,347	12,520	VIP Industries Ltd.	930,777	8,416
<sup>2</sup> Macrotech Developers Ltd.	1,035,740	12,405	Sun TV Network Ltd.	1,321,861	8,353
Exide Industries Ltd.	6,186,527	12,395	KEC International Ltd.	1,554,242	8,272
Dr Reddy's Laboratories Ltd. ADR	227,227	12,341	Praj Industries Ltd.	1,651,208	8,252
Angel One Ltd.	624,622	12,102	Sanofi India Ltd.	121,731	8,251
Lakshmi Machine Works Ltd.	75,499	11,755	<sup>2</sup> Lemon Tree Hotels Ltd.	8,071,267	8,228
Timken India Ltd.	324,065	11,752	* DCM Shriram Ltd.	649,899	8,203
<sup>2</sup> Syngene International Ltd.	1,521,569	11,610	* Tata Teleservices Maharashtra Ltd.	6,648,539	8,188
Blue Star Ltd.	771,550	11,539	Indian Bank	2,655,551	8,152
L&T Finance Holdings Ltd.	11,760,892	11,531	Sonata Software Ltd.	1,283,638	8,118
Polycab India Ltd.	337,958	11,349	Vinati Organics Ltd.	349,474	8,056
Relaxo Footwears Ltd.	969,592	11,330	CRISIL Ltd.	220,824	8,009
Pfizer Ltd.	212,533	11,236	GHCL Ltd.	1,021,354	7982
Redington Ltd.	6,769,463	11,183	Bajaj Electricals Ltd.	563,414	7957
* FSN E-Commerce Ventures Ltd.	798,015	11,126	* Granules India Ltd.	1,764,275	7949
* Vodafone Idea Ltd.	107,346,079	11,107	Westlife Development Ltd.	876,067	7926
HFCL Ltd.	11,026,234	11,031	Mahanagar Gas Ltd.	759,874	7914
City Union Bank Ltd.	4,858,850	10,918	Sumitomo Chemical India Ltd.	1,324,058	7882
JB Chemicals & Pharmaceuticals Ltd.	456,540	10,889	* Affie India Ltd.	563,891	7866
Escorts Kubota Ltd.	439,727	10,819	CESC Ltd.	8,456,447	7847
Oracle Financial Services Software Ltd.	302,584	10,649	Punjab National Bank	15,079,165	7773
Linde India Ltd.	285,995	10,618	Whirlpool of India Ltd.	403,522	7686
Hindustan Zinc Ltd.	3,089,114	10,587	Can Fin Homes Ltd.	1,208,006	7660
IIFL Wealth Management Ltd.	492,850	10,563	Prestige Estates Projects Ltd.	1,426,725	7631
Kansai Nerolac Paints Ltd.	1,794,964	10,548	Ajanta Pharma Ltd.	480,325	7513
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,223,079	10,498	* Indiabulls Housing Finance Ltd.	4,764,372	7454
<sup>2</sup> Aster DM Healthcare Ltd.	3,457,031	10,333	KPR Mill Ltd.	1,104,137	7370
Ratnamani Metals & Tubes Ltd.	414,259	10,321	* Balaji Amines Ltd.	200,676	7333
* 3M India Ltd.	36,640	10,317	* Apts Value Housing Finance India Ltd.	1,911,589	7302
Oil India Ltd.	4,413,851	10,276	<sup>2</sup> Tejas Networks Ltd.	878,554	7298
Amara Raja Batteries Ltd.	1,657,130	10,274	Century Textiles & Industries Ltd.	703,920	7296
Poonawalla Fincorp Ltd.	2,699,862	10,272	<sup>2</sup> Mindspace Business Parks REIT	1,699,396	7291
Gujarat State Petronet Ltd.	3,749,641	10,260	Blue Dart Express Ltd.	78,227	7173
Central Depository Services India Ltd.	687,812	10,179	<sup>2</sup> NMDCL Ltd.	15,309,783	7121
Cyient Ltd.	1,106,549	10,027	<sup>2</sup> Endurance Technologies Ltd.	434,457	7,114
* Suzlon Energy Ltd.	104,053,587	10,001	<sup>2</sup> Eris Lifesciences Ltd.	791,321	7056
* Piramal Pharma Ltd.	5,008,504	9,977	<sup>2</sup> Nippon Life India Asset Management Ltd.	2,154,749	7046
<sup>2</sup> Indian Energy Exchange Ltd.	5,886,746	9,957	Fine Organic Industries Ltd.	101,574	7046
Asahi India Glass Ltd.	1,334,877	9,948	<sup>2</sup> Brookfield India Real Estate Trust	1,846,362	7043
PB Fintech Ltd.	2,127,225	9,936	Raymond Ltd.	478,289	6,923
National Aluminium Co. Ltd.	11,691,920	9,912	Tanla Platforms Ltd.	768,324	6,891
Union Bank of India Ltd.	15,150,961	9,881	Shriram City Union Finance Ltd.	311,924	6,871
Deepak Fertilisers & Petrochemicals Corp. Ltd.	845,078	9,872	* Shree Renuka Sugars Ltd.	10,506,627	6,866
EID Parry India Ltd.	1,314,416	9,840	Trident Ltd.	16,017,214	6,816
<sup>2</sup> RBL Bank Ltd.	5,953,520	9,728	Aegis Logistics Ltd.	1,796,856	6,754
			<sup>2</sup> Metropolis Healthcare Ltd.	328,054	6,707

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Vedant Fashions Ltd.	380,451	6,666	Multi Commodity Exchange of India Ltd.	234,436	4,355
BSE Ltd.	933,617	6,662	Nocil Ltd.	1,444,836	4,237
Karur Vysya Bank Ltd.	5,278,202	6,643	*.2 PNB Housing Finance Ltd.	794,055	4,224
Reliance Power Ltd.	34,063,528	6,639	Polyplex Corp. Ltd.	207,690	4,219
* Suven Pharmaceuticals Ltd.	1,370,613	6,602	Infibeam Avenues Ltd.	19,597,058	4,191
* Nuvoco Vistas Corp. Ltd.	1,374,416	6,587	Alembic Pharmaceuticals Ltd.	614,881	4,089
Birlasoft Ltd.	2,007,680	6,574	* Chemplast Sanmar Ltd.	892,512	4,045
.2 Indian Railway Finance Corp. Ltd.	23,929,036	6,547	Birla Corp. Ltd.	360,856	4,027
Jubilant Ingrevia Ltd.	1,047,400	6,524	Zensar Technologies Ltd.	1,489,762	4,025
* Devyani International Ltd.	2,779,411	6,510	Gateway Distriparks Ltd.	4,584,188	4,025
V-Guard Industries Ltd.	2,074,203	6,421	Welspun India Ltd.	4,153,707	3,935
Alkyl Amines Chemicals	177,066	6,320	Graphite India Ltd.	916,986	3,909
* CreditAccess Grameen Ltd.	535,013	6,310	JM Financial Ltd.	4,691,469	3,880
Intellect Design Arena Ltd.	1,206,756	6,300	NIIT Ltd.	1,142,342	3,854
.2 IndiaMart InterMesh Ltd.	112,681	6,260	Vaibhav Global Ltd.	900,779	3,835
*.2 Krishna Institute of Medical Sciences Ltd.	345,190	6,194	Rallis India Ltd.	1,362,204	3,729
NCC Ltd.	6,824,547	6,162	Avanti Feeds Ltd.	691,349	3,690
Finolex Cables Ltd.	978,398	6,162	Gujarat Pipavav Port Ltd.	3,464,941	3,593
Finolex Industries Ltd.	3,796,480	6,155	* Medplus Health Services Ltd.	495,372	3,550
TTK Prestige Ltd.	547,124	6,153	EPL Ltd.	1,904,187	3,538
* Amber Enterprises India Ltd.	244,868	6,118	* Dhani Services Ltd.	5,084,195	3,511
Gillette India Ltd.	97,458	6,057	Akzo Nobel India Ltd.	132,067	3,405
Balrampur Chini Mills Ltd.	1,565,042	5,978	AstraZeneca Pharma India Ltd.	85,138	3,394
.2 Qess Corp. Ltd.	885,344	5,915	Bombay Burmah Trading Co.	318,073	3,358
Vardhman Textiles Ltd.	1,452,622	5,913	NBCC India Ltd.	8,520,410	3,344
Clean Science & Technology Ltd.	309,430	5,888	Garware Technical Fibres Ltd.	77,999	3,303
Poly Medicare Ltd.	526,553	5,864	* Sun Pharma Advanced Research Co. Ltd.	1,009,226	3,147
KRBL Ltd.	1,209,006	5,836	* Alok Industries Ltd.	16,154,565	3,030
* Indiabulls Real Estate Ltd.	6,193,166	5,829	.2 New India Assurance Co. Ltd.	2,816,540	3,024
Zydus Wellnes Ltd.	271,230	5,765	Vakrangee Ltd.	7,877,089	2,998
GMM Pfaudler Ltd.	257,999	5,756	* Strides Pharma Science Ltd.	796,166	2,980
* Sheela Foam Ltd.	171,270	5,746	Engineers India Ltd.	3,474,981	2,949
Century Plyboards India Ltd.	792,803	5,742	PTC India Ltd.	3,377,596	2,944
CCL Products India Ltd.	947,065	5,735	*.3 Aarti Industries Ltd.	633,354	2,901
* Godrej Industries Ltd.	1,087,149	5,645	* Equitas Holdings Ltd.	2,302,850	2,809
.2 ICICI Securities Ltd.	901,138	5,622	* Restaurant Brands Asia Ltd.	1,892,068	2,782
Orient Electric Ltd.	1,707,530	5,549	DCB Bank Ltd.	2,099,942	2,739
Mahindra CIE Automotive Ltd.	1,526,471	5,548	HEG Ltd.	200,557	2,562
JK Lakshmi Cement Ltd.	823,917	5,505	* TV18 Broadcast Ltd.	6,026,659	2,549
Procter & Gamble Health Ltd.	112,212	5,469	Karnataka Bank Ltd.	2,143,634	2,503
Rain Industries Ltd.	2,690,479	5,451	Bajaj Consumer Care Ltd.	1,292,011	2,489
eClerx Services Ltd.	340,111	5,431	.2 General Insurance Corp. of India	1,435,775	2,147
Hitachi Energy India Ltd.	141,871	5,425	Symphony Ltd.	207,286	2,099
* Inox Leisure Ltd.	863,673	5,359	* South Indian Bank Ltd.	12,475,405	2,066
BASF India Ltd.	153,416	5,323	Care Ratings Ltd.	316,616	1,874
Ceat Ltd.	283,699	5,290	Kaveri Seed Co. Ltd.	314,312	1,848
Route Mobile Ltd.	328,819	5,211	* Hindustan Construction Co. Ltd.	10,541,092	1,796
Brightcom Group Ltd.	12,943,870	5,175	* Just Dial Ltd.	233,466	1,777
Edelweiss Financial Services Ltd.	7,314,423	5,119	* Mangalore Refinery & Petrochemicals Ltd.	2,571,733	1,679
Mastek Ltd.	249,717	5,100	Jindal Saw Ltd.	1,706,647	1,608
Sterilite Technologies Ltd.	2,477,212	4,930	ZF Commercial Vehicle Control Systems India Ltd.	12,725	1,575
Firstsource Solutions Ltd.	3,883,750	4,874	* Wockhardt Ltd.	555,370	1,568
Mahindra Lifespace Developers Ltd.	991,904	4,815	.2 Dilip Buildcon Ltd.	561,231	1,461
KNR Constructions Ltd.	1,782,736	4,805	* IFCL Ltd.	11,662,080	1,439
Welspun Corp. Ltd.	1,750,857	4,700	* Future Retail Ltd.	1,586,790	60
Bharti Airtel Ltd.	876,679	4,663	* Future Consumer Ltd.	2,012,227	41
Motilal Oswal Financial Services Ltd.	561,983	4,655	*.3 Chennai Super Kings Cricket Ltd.	951,110	—
Bank of India	6,390,091	4,654			
Galaxy Surfactants Ltd.	131,727	4,630			
* TeamLease Services Ltd.	131,458	4,621			
Sobha Ltd.	604,786	4,589			
* Borosil Renewables Ltd.	664,402	4,529			
Jubilant Pharmova Ltd. Class A	1,020,482	4,522			
PNC Infratech Ltd.	1,440,545	4,495			
Saregama India Ltd.	989,203	4,481			
V-Mart Retail Ltd.	123,073	4,475			
.2 Godrej Agrovet Ltd.	729,581	4,417			
			<b>Indonesia (0.6%)</b>		<b>15,573,286</b>
			Bank Central Asia Tbk. PT	738,357,697	417,377
			Bank Rakyat Indonesia Persero Tbk. PT	865,230,647	258,127
			Telkom Indonesia Persero Tbk. PT	617,757,958	173,498
			Bank Mandiri Persero Tbk. PT	246,630,461	166,612
			Astra International Tbk. PT	269,428,107	115,135
			Bank Negara Indonesia Persero Tbk. PT	98,379,356	59,316
			Sumber Alfaria Trijaya Tbk. PT	253,668,123	45,838

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Adaro Energy Indonesia Tbk. PT	168,955,145	43,104	*.3	Trada Alam Minera Tbk. PT	537,807,334	1,724
United Tractors Tbk. PT	20,099,439	41,576	*	Alam Sutera Realty Tbk. PT	126,778,319	1,414
Elang Mahkota Teknologi Tbk. PT	400,549,263	39,709	*	Krakatau Steel Persero Tbk. PT	47,287,660	1,139
Charoen Pokphand Indonesia Tbk. PT	96,699,014	34,546	*	Ramayana Lestari Sentosa Tbk. PT	29,933,684	1,104
Kalbe Farma Tbk. PT	250,083,117	32,887	*	Surya Semesta Internusa Tbk. PT	46,066,856	957
Sarana Menara Nusantara Tbk. PT	32,827,099	24,267	*	Adhi Karya Persero Tbk. PT	20,208,026	720
Indofood Sukses Makmur Tbk. PT	58,351,272	24,144	*	Berlian Laju Tanker Tbk. PT	17,838,700	57
Unilever Indonesia Tbk. PT	76,183,760	22,665		Adhi Karya Persero Tbk. PT Rights Exp.		
Indah Kiat Pulp & Paper Tbk. PT	35,016,245	21,548		11/8/22	39,978,006	8
Semen Indonesia Persero Tbk. PT	38,542,983	19,661				<b>1,962,453</b>
Indofood CBP Sukses Makmur Tbk. PT	30,189,335	18,843		<b>Ireland (0.1%)</b>		
Barito Pacific Tbk. PT	332,934,760	17,614		Kerry Group plc Class A	2,054,029	178,402
Perusahaan Gas Negara Tbk. PT	138,649,891	17,568		Kingspan Group plc	2,011,355	101,406
Indo Tambangraya Megah Tbk. PT	5,233,838	15,077		Bank of Ireland Group plc	12,171,410	87,642
Dayamitra Telekomunikasi Tbk. PT	311,351,343	14,244		AIB Group plc	12,098,417	35,000
Indocement Tunggal Prakarsa Tbk. PT	23,613,829	14,047		Glanbia plc	2,440,373	28,184
Bukit Asam Tbk. PT	53,435,516	13,382	*	Dalata Hotel Group plc	2,916,390	9,356
Aneka Tambang Tbk.	112,170,997	13,277	*	Kingspan Group plc (XLON)	3,955	199
Medikaloka Hermina Tbk. PT	138,153,602	13,204		Glanbia plc (XLON)	8,754	103
Mitra Keluarga Karyasehat Tbk. PT	73,535,892	13,026	*.3	Irish Bank Resolution Corp. Ltd.	698,992	—
Vale Indonesia Tbk. PT	26,562,673	11,095				<b>440,292</b>
AKR Corporindo Tbk. PT	108,914,207	10,903		<b>Israel (0.6%)</b>		
Ciputra Development Tbk. PT	178,117,184	10,732		Bank Leumi Le-Israel BM	20,508,256	195,643
Medco Energi Internasional Tbk. PT	126,886,834	9,412		Bank Hapoalim BM	17,841,391	171,978
Gudang Garam Tbk. PT	6,031,036	9,320	*	Nice Ltd.	847,119	159,656
Tower Bersama Infrastructure Tbk. PT	68,399,360	9,222	*	Teva Pharmaceutical Industries Ltd.	13,320,227	119,095
Panin Financial Tbk. PT	212,655,209	8,661		Israel Discount Bank Ltd. Class A	16,538,257	94,038
Pabrik Kertas Tjiwi Kimia Tbk. PT	16,856,545	8,444		ICL Group Ltd.	9,627,721	86,819
Pakuwon Jati Tbk. PT	298,303,224	8,381		Milbrahi Tefahot Bank Ltd.	1,826,161	69,032
Japfa Comfeed Indonesia Tbk. PT	93,328,851	8,292	*	Elbit Systems Ltd.	326,422	66,047
Matahari Department Store Tbk. PT	26,278,881	7,865	*	Tower Semiconductor Ltd.	1,454,167	62,145
Bank Pan Indonesia Tbk. PT	50,694,427	7,810		Bezeq The Israeli Telecommunication Corp. Ltd.	27,152,229	48,066
Avia Avian Tbk. PT	154,758,569	7,789		Azrieli Group Ltd.	488,034	36,156
XL Axiata Tbk. PT	47,757,776	7,720	*	First International Bank of Israel Ltd.	693,750	29,957
Waskita Karya Persero Tbk. PT	248,206,980	7,655	*	Nova Ltd.	384,572	28,145
BFI Finance Indonesia Tbk. PT	106,231,172	7,540		Mivne Real Estate KD Ltd.	8,713,290	27,090
Mitra Adiperkasa Tbk. PT	96,887,373	7,493	*	Enlight Renewable Energy Ltd.	12,552,724	25,423
Hanjaya Mandala Sampoerna Tbk. PT	113,183,324	7,300	*	Shufersal Ltd.	3,527,247	24,079
Mayora Indah Tbk. PT	45,311,298	6,965		Israel Corp. Ltd.	49,224	21,307
MNC Digital Entertainment Tbk. PT	21,081,422	6,787		Big Shopping Centers Ltd.	182,077	20,416
Bumi Serpong Damai Tbk. PT	112,950,180	6,736		Phoenix Holdings Ltd.	1,616,547	17,511
Smartfren Telecom Tbk. PT	1,306,203,980	6,520		Melison Ltd.	229,580	17,033
Indosat Tbk. PT	14,970,401	6,497	*	Alony Hetz Properties & Investments Ltd.	1,422,916	16,690
Jasa Marga Persero Tbk. PT	28,323,459	6,193	*	Delek Group Ltd.	102,910	15,669
Summarecon Agung Tbk. PT	161,304,663	6,122	*	Airport City Ltd.	921,461	15,257
Surya Citra Media Tbk. PT	373,212,097	5,598	*	Paz Oil Co. Ltd.	127,217	15,198
Bank BTPN Syariah Tbk. PT	29,055,657	5,498		Harel Insurance Investments & Financial Services Ltd.	1,495,582	14,396
Bank Neo Commerce Tbk. PT	92,930,050	5,303		Clal Insurance Enterprises Holdings Ltd.	831,341	14,346
Bank Tabungan Negara Persero Tbk. PT	47,251,230	4,686		Strauss Group Ltd.	552,177	13,814
Lippo Karawaci Tbk. PT	661,202,548	4,239		Amot Investments Ltd.	2,257,343	13,655
Media Nusantara Citra Tbk. PT	70,948,798	3,734		Electra Ltd.	23,066	13,421
Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	72,604,500	3,446	*	OPC Energy Ltd.	1,065,438	13,100
Bank Syariah Indonesia Tbk. PT	36,876,117	3,310		Reit 1 Ltd.	2,360,107	12,383
Ace Hardware Indonesia Tbk. PT	91,153,321	3,300	*	Shapir Engineering & Industry Ltd.	1,495,632	12,321
Timah Tbk. PT	35,544,001	3,091	*	Perion Network Ltd.	517,042	11,860
Bank Bukopin Tbk. PT	347,224,881	3,016	*	Shikun & Binui Ltd.	2,950,308	11,712
Astra Agro Lestari Tbk. PT	5,228,592	2,850	*	Ashtröm Group Ltd.	514,743	11,203
Perusahaan Perkebunan London Sumatera Indonesia Tbk. PT	38,290,757	2,774		Fox Wize Ltd.	90,522	11,035
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	31,216,783	2,752	*	FIBI Holdings Ltd.	218,028	10,281
Wijaya Karya Persero Tbk. PT	40,948,276	2,391	*	Partner Communications Co. Ltd.	1,341,392	10,112
Bank Raya Indonesia Tbk. PT	56,436,433	2,155	*	Hilan Ltd.	184,441	9,658
Global Mediacom Tbk. PT	97,958,633	1,883	*	Matrix IT Ltd.	432,357	9,327
Bank Danamon Indonesia Tbk. PT	8,391,250	1,831	*	Enervix-Renewable Energies Ltd.	2,648,121	9,245
PP Persero Tbk. PT	30,610,782	1,727	*	Delek Automotive Systems Ltd.	703,901	9,063
				Fattal Holdings 1998 Ltd.	86,922	8,829

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kenon Holdings Ltd.	217,646	8,338		10,514,331	25,052
Sapiens International Corp. NV	412,451	8,104	2	6,510,783	24,559
Formula Systems 1985 Ltd.	97,310	7,898		3,166,042	23,688
Camtek Ltd.	350,147	7,898		1,434,882	23,105
Mega Or Holdings Ltd.	266,764	7,756		20,371,114	22,588
Isracard Ltd.	2,539,841	7,510		740,028	22,122
One Software Technologies Ltd.	541,332	7,494		1,914,680	20,017
Oil Refineries Ltd.	20,049,872	7,467		1,150,281	19,091
Summit Real Estate Holdings Ltd.	521,226	7,263		5,171,684	18,551
Elco Ltd.	124,024	7,147	2	2,444,151	17,242
Equital Ltd.	229,031	7,063	* 2	83,002,568	15,866
Sella Capital Real Estate Ltd.	2,707,165	6,961		912,301	15,741
Danel Adir Yeoshua Ltd.	59,153	6,856	*	2,480,239	15,503
Menora Mivtachim Holdings Ltd.	329,646	6,717	*	2,647,379	14,306
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	96,338	6,681		915,355	13,455
AudioCodes Ltd.	327,959	6,676		8,619,487	12,809
Maytronics Ltd.	577,663	6,229	2	5,679,605	12,806
Cellcom Israel Ltd.	1,210,500	6,060	2	3,295,772	12,745
Delta Galil Industries Ltd.	117,464	5,318	2	5,76,408	12,555
Migdal Insurance & Financial Holdings Ltd.	4,274,657	5,127	2	1,754,365	12,061
Israel Canada TR Ltd.	1,739,542	5,015	2	97,036	10,509
Gav-Yam Lands Corp. Ltd.	484,027	4,105		3,126,514	9,683
G City Ltd.	979,790	3,164	*	1,327,301	9,333
AFI Properties Ltd.	89,780	2,692		7,313,439	8,839
IDI Insurance Co. Ltd.	92,175	2,455		471,793	8,487
Gilat Satellite Networks Ltd.	350,581	2,101		674,024	8,245
Naphtha Israel Petroleum Corp. Ltd.	393,612	2,049		560,696	7,065
Allot Ltd.	443,724	1,743	1		
Kamada Ltd.	325,473	1,489		340,948	6,959
Compugen Ltd.	1,000,271	901	1	2,109,897	6,547
		<b>1,768,488</b>		Credito Emiliano SpA	5,983
<b>Italy (1.6%)</b>				Webuild SpA	5,886
Enel SpA	103,574,940	462,705	1	Sanlorenzo SpA	5,752
Eni SpA	32,452,993	426,229	2	Piaggio & C SpA	5,520
Intesa Sanpaolo SpA	221,302,464	421,920		RAI Way SpA	5,492
Stellantis NV	2,701,714	364,504	*	Tinexta SpA	5,200
UniCredit SpA	26,142,115	324,196		Intercos SpA	4,921
Ferrari NV	1,605,030	316,413		Zignago Vetro SpA	4,883
Assicurazioni Generali SpA	18,389,540	275,974	* 2	Gruppo MutuiOnline SpA	4,839
CNH Industrial NV	13,159,308	170,243		GVS SpA	4,703
Atlantia SpA	7,108,947	158,583		MARR SpA	4,686
Snam SpA	29,647,004	131,826	*	Italmobiliare SpA	4,533
Terna - Rete Elettrica Nazionale	18,769,816	124,475		CIR SpA-Compagnie Industriali	4,507
Moncler SpA	2,717,095	117,227		Banca IFIS SpA	4,295
Prysmian SpA	3,511,217	114,284	2	Tenaris SA ADR	4,166
FinecoBank Banca Fineco SpA	8,132,899	109,596		doValue SpA	4,103
Tenaris SA	5,955,340	93,208		Danielli & C Officine Meccaniche SpA	3,705
Next SpA	10,096,606	87,290	* 1	Tod's SpA	3,540
Mediobanca Banca di Credito Finanziario SpA	8,645,245	78,322		Cementir Holding NV	3,289
Davide Campari-Milano NV	6,633,332	59,569	* 1	Fincantieri SpA	3,193
Banco BPM SpA	18,346,192	55,507		Immobiliare Grande Distribuzione SIIQ SpA	3,144
Poste Italiane SpA	6,090,572	53,075		MFE-MediaForEurope NV Class A	2,987
Recordati Industria Chimica e Farmaceutica SpA	1,295,356	48,668		Alerion Cleanpower SPA	2,770
Leonardo SpA	5,357,189	43,040		Arnoldo Mondadori Editore SpA	2,353
Amplifon SpA	1,718,937	42,705		Biesse SpA	2,111
Infrastrutture Wireless Italiane SpA	4,679,116	41,299	1	MFE-MediaForEurope NV Class B	2,009
Interpump Group SpA	1,064,033	41,195		Datalogic SpA	1,964
DiaSorin SpA	297,244	38,860		Salcef Group SPA	1,942
Italgas SpA	6,511,669	33,550	* 1	Juventus Football Club SpA	1,940
Reply SpA	300,361	32,671	* 1	Rizzoli Corriere Della Sera Mediagroup SpA	777
Unipol Gruppo SpA	6,419,252	27,627	* 1	Webuild SpA Warrants Exp. 8/2/30	374,482
ERG SpA	878,068	27,542	* 1	Banca Monte dei Paschi di Siena SPA	42,456
Telecom Italia SpA (Registered)	139,939,405	27,378	* 3	Gemina SpA	315,232
BPER Banca	13,982,427	25,872		Saipem SpA	2
Brunello Cucinelli SpA	443,395	25,702	* 1	Banca Monte dei Paschi di Siena SPA Rights Exp. 11/1/22	42,456
					<b>4,946,148</b>

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<b>Japan (15.1%)</b>					
Toyota Motor Corp.	161,775,113	2,244,567	Bandai Namco Holdings Inc.	2,597,398	171,696
Sony Group Corp.	16,467,951	1,110,511	Shionogi & Co. Ltd.	3,625,188	168,344
Keyence Corp.	2,596,688	979,121	M3 Inc.	5,620,183	167,482
Daiichi Sankyo Co. Ltd.	25,063,021	802,287	MS&AD Insurance Group Holdings Inc.	6,149,610	162,849
Mitsubishi UFJ Financial Group Inc.	159,931,816	755,494	Shimano Inc.	1,021,294	158,038
KDDI Corp.	21,805,133	644,494	Unicharm Corp.	5,170,501	157,139
SoftBank Group Corp.	13,943,465	598,540	TDK Corp.	4,793,932	149,755
Nintendo Co. Ltd.	13,992,294	568,075	Nippon Steel Corp.	10,889,350	149,386
Recruit Holdings Co. Ltd.	18,393,859	566,001	Kirin Holdings Co. Ltd.	9,983,742	146,760
Hitachi Ltd.	12,192,848	553,236	Secom Co. Ltd.	2,568,171	146,310
Shin-Etsu Chemical Co. Ltd.	5,219,549	542,468	Lasertec Corp.	1,010,617	142,003
Takeda Pharmaceutical Co. Ltd.	20,140,463	531,890	Sumitomo Mitsui Trust Holdings Inc.	4,807,938	138,320
Daikin Industries Ltd.	3,536,145	529,669	Sysmex Corp.	2,530,470	136,200
Tokyo Electron Ltd.	1,970,359	518,395	Renesas Electronics Corp.	16,202,306	135,544
Honda Motor Co. Ltd.	22,565,007	514,538	Advantest Corp.	2,539,076	133,661
Sumitomo Mitsui Financial Group Inc.	17,285,593	485,407	Inpex Corp.	13,216,694	133,388
ITOCHU Corp.	17,853,088	461,405	Obic Co. Ltd.	887,427	133,170
Mitsui & Co. Ltd.	20,768,051	459,580	Kikkoman Corp.	2,429,977	131,681
Tokio Marine Holdings Inc.	25,183,289	455,948	Ono Pharmaceutical Co. Ltd.	5,587,570	131,495
Hoya Corp.	4,709,935	437,842	Mitsubishi Heavy Industries Ltd.	3,815,019	131,405
Nippon Telegraph & Telephone Corp.	15,740,255	434,127	Nomura Holdings Inc.	39,981,321	129,378
Mitsubishi Corp.	15,796,478	427,909	ENEOS Holdings Inc.	38,736,196	127,777
Seven & i Holdings Co. Ltd.	10,259,181	382,959	Subaru Corp.	8,124,553	126,994
Fast Retailing Co. Ltd.	684,736	381,495	Sekisui House Ltd.	7,536,012	125,119
Mizuho Financial Group Inc.	33,760,522	365,136	West Japan Railway Co.	3,072,714	121,823
Murata Manufacturing Co. Ltd.	7,597,315	359,653	NTT Data Corp.	8,389,001	121,505
SoftBank Corp.	36,421,504	359,276	Sumitomo Realty & Development Co. Ltd.	5,267,719	120,809
Olympus Corp.	16,722,001	352,575	Nippon Yusen KK	6,422,781	116,345
Astellas Pharma Inc.	24,398,661	336,657	NEC Corp.	3,500,156	115,858
Nidec Corp.	6,118,918	336,443	Nomura Research Institute Ltd.	5,193,650	114,937
FANUC Corp.	2,559,000	334,849	Omron Corp.	2,450,661	114,295
Oriental Land Co. Ltd.	2,499,219	334,715	Toyota Industries Corp.	2,131,723	109,816
SMC Corp.	751,231	301,546	Resona Holdings Inc.	28,759,412	108,393
Denso Corp.	5,971,791	296,296	Asahi Kasei Corp.	16,509,536	105,858
Fujitsu Ltd.	2,472,483	284,480	Sumitomo Electric Industries Ltd.	10,039,926	104,920
Central Japan Railway Co.	2,413,804	279,462	Nitto Denko Corp.	1,955,471	103,025
Canon Inc.	13,069,987	277,051	Toyota Tsusho Corp.	2,976,633	99,913
Bridgestone Corp.	7,620,035	275,590	Tokyo Gas Co. Ltd.	5,545,954	99,114
Terumo Corp.	8,790,667	266,788	Toray Industries Inc.	20,240,561	98,315
Japan Tobacco Inc.	15,751,433	263,796	Yakult Honsha Co. Ltd.	1,726,008	95,619
East Japan Railway Co.	4,810,195	256,313	Yaskawa Electric Corp.	3,439,874	95,248
Komatsu Ltd.	12,202,774	239,055	Shimadzu Corp.	3,584,828	94,435
ORIX Corp.	15,947,069	234,226	Japan Exchange Group Inc.	7,045,571	92,591
Mitsui Fudosan Co. Ltd.	12,126,868	232,210	Nippon Building Fund Inc.	20,353	90,474
Mitsubishi Electric Corp.	25,910,995	227,981	Nitori Holdings Co. Ltd.	995,993	90,254
Kao Corp.	6,087,983	227,398	Z Holdings Corp.	34,670,087	89,475
FUJIFILM Holdings Corp.	4,715,462	215,732	Nexon Co. Ltd.	5,328,360	89,166
Eisai Co. Ltd.	3,526,323	212,649	Disco Corp.	371,462	88,847
Dai-ichi Life Holdings Inc.	13,064,902	207,507	Sumitomo Metal Mining Co. Ltd.	3,160,396	88,589
Suzuki Motor Corp.	6,031,431	203,922	Mitsui OSK Lines Ltd.	4,446,880	88,027
Panasonic Holdings Corp.	28,434,127	202,525	Pan Pacific International Holdings Corp.	5,326,130	87,406
Kubota Corp.	14,414,553	201,077	Nippon Paint Holdings Co. Ltd.	13,525,207	86,196
Chugai Pharmaceutical Co. Ltd.	8,660,350	200,676	Dentsu Group Inc.	2,760,655	85,866
Kyocera Corp.	4,059,226	196,574	Hankyu Hanshin Holdings Inc.	2,889,818	85,830
Toshiba Corp.	5,617,338	194,930	Daito Trust Construction Co. Ltd.	858,917	85,053
Japan Post Holdings Co. Ltd.	28,728,589	193,188	Yamaha Motor Co. Ltd.	4,057,102	83,749
Sumitomo Corp.	14,969,052	190,313	TIS Inc.	3,065,466	82,650
Mitsubishi Estate Co. Ltd.	14,994,433	188,559	Nissan Motor Co. Ltd.	25,806,250	82,252
Asahi Group Holdings Ltd.	6,476,954	181,230	Kintetsu Group Holdings Co. Ltd.	2,393,525	80,889
Marubeni Corp.	20,611,394	180,430	Isuzu Motors Ltd.	6,870,366	80,793
Otsuka Holdings Co. Ltd.	5,592,005	179,249	MINEBEA MITSUMI Inc.	5,418,880	80,083
Shiseido Co. Ltd.	5,173,340	178,673	MISUMI Group Inc.	3,713,577	79,097
Sompo Holdings Inc.	4,238,909	176,730	Nissan Chemical Corp.	1,752,138	78,873
Ajinomoto Co. Inc.	6,371,287	175,231	Trend Micro Inc.	1,550,312	78,172
Aeon Co. Ltd.	9,380,591	174,954	Kyowa Kirin Co. Ltd.	3,317,146	78,124
Daiwa House Industry Co. Ltd.	8,543,285	172,124	Osaka Gas Co. Ltd.	5,251,991	77,770
			AGC Inc.	2,468,976	77,365



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Hamamatsu Photonics KK	1,703,016	77,047	Concordia Financial Group Ltd.	14,565,419	44,442
Rohm Co. Ltd.	1,096,378	77,037	Asahi Intecc Co. Ltd.	2,603,908	44,358
Mitsubishi Chemical Group Corp.	17,017,391	76,874	JSR Corp.	2,334,292	44,354
Yamaha Corp.	2,028,129	76,571	Taiyo Yuden Co. Ltd.	1,629,345	44,337
Daiva Securities Group Inc.	19,493,358	76,057	Chiba Bank Ltd.	8,051,839	44,117
Chubu Electric Power Co. Inc.	9,316,540	75,836	Kyushu Railway Co.	2,088,890	43,686
Tokyu Corp.	6,504,610	75,001	Koito Manufacturing Co. Ltd.	3,054,816	43,369
SG Holdings Co. Ltd.	5,638,096	74,711	Hoshizaki Corp.	1,506,335	43,156
Kansai Electric Power Co. Inc.	9,690,115	73,405	Otsuka Corp.	1,361,244	42,869
Japan Real Estate Investment Corp.	17,345	72,681	Kobayashi Pharmaceutical Co. Ltd.	806,001	42,772
MELJI Holdings Co. Ltd.	1,733,271	71,323	Mitsui Chemicals Inc.	2,310,751	42,770
Dai Nippon Printing Co. Ltd.	3,501,063	70,129	United Urban Investment Corp.	39,669	41,971
Nomura Real Estate Master Fund Inc.	59,911	68,348	Manui Group Co. Ltd.	2,564,096	41,950
Idemitsu Kosan Co. Ltd.	3,122,218	68,315	USS Co. Ltd.	2,762,879	41,688
Sumitomo Chemical Co. Ltd.	20,126,168	67,770	Shizuoka Financial Group Inc.	6,539,480	41,296
Tokyo Electric Power Co. Holdings Inc.	20,773,543	67,671	Isetan Mitsukoshi Holdings Ltd.	4,640,137	41,214
Japan Metropolitan Fund Investment Corp.	91,744	67,591	Nikon Corp.	4,255,152	41,152
Capcom Co. Ltd.	2,408,812	67,001	Tokyu Fudosan Holdings Corp.	8,090,190	41,046
T&D Holdings Inc.	6,773,191	66,988	Oji Holdings Corp.	11,774,855	40,820
Taisei Corp.	2,422,100	65,980	Tosoh Corp.	3,723,094	40,505
Nippon Prologis REIT Inc.	30,873	64,781	ANA Holdings Inc.	2,081,293	40,458
Yamato Holdings Co. Ltd.	4,371,396	64,737	Kobe Bussan Co. Ltd.	1,860,362	40,352
Fuji Electric Co. Ltd.	1,672,237	64,657	Advance Residence Investment Corp.	17,279	40,228
JFE Holdings Inc.	6,853,433	62,785	Rohto Pharmaceutical Co. Ltd.	1,291,722	40,183
Tobu Railway Co. Ltd.	2,701,579	62,494	Hulic Co. Ltd.	5,518,632	40,089
MatsukiyoCocokara & Co.	1,634,219	59,500	NGK Insulators Ltd.	3,427,552	39,986
Makita Corp.	3,255,535	59,490	Nagoya Railroad Co. Ltd.	2,585,033	39,600
Aisin Corp.	2,307,712	59,238	Ebara Corp.	1,217,900	39,572
Daifuku Co. Ltd.	1,289,338	59,019	Nihon M&A Center Holdings Inc.	3,480,935	39,278
GLP J-REIT	56,681	58,783	GMO Payment Gateway Inc.	544,361	39,143
Nissin Foods Holdings Co. Ltd.	903,547	58,486	Japan Post Insurance Co. Ltd.	2,640,665	39,090
SBI Holdings Inc.	3,226,200	58,278	Hitachi Metals Ltd.	2,635,200	38,485
Obayashi Corp.	8,963,495	57,534	Kose Corp.	383,813	38,312
Daiva House REIT Investment Corp.	28,391	57,301	IHI Corp.	1,705,260	38,034
SUMCO Corp.	4,464,026	56,581	Nippon Shinyaku Co. Ltd.	683,713	37,855
Ricoh Co. Ltd.	7,720,967	56,578	Nisshin Seifun Group Inc.	3,425,592	37,016
Suntory Beverage & Food Ltd.	1,673,731	55,998	Tokyo Tatemono Co. Ltd.	2,649,039	36,430
Sekisui Chemical Co. Ltd.	4,428,519	55,304	Fukuoka Financial Group Inc.	2,138,922	36,395
TOTO Ltd.	1,930,496	55,063	Mitsubishi HC Capital Inc.	8,479,106	36,384
Hirose Electric Co. Ltd.	423,358	54,919	Japan Airlines Co. Ltd.	1,928,289	36,017
Konami Group Corp.	1,247,180	54,666	Japan Post Bank Co. Ltd.	5,389,488	35,911
Kajima Corp.	5,798,804	54,585	Shimizu Corp.	7,122,946	35,543
Toppan Inc.	3,629,948	54,138	Haseko Corp.	3,410,194	35,119
Yokogawa Electric Corp.	3,224,778	53,922	Asics Corp.	2,281,026	34,954
Keio Corp.	1,530,906	53,674	Hikari Tsushin Inc.	288,720	34,876
Kurita Water Industries Ltd.	1,463,308	53,564	Showa Denko KK	2,380,903	34,758
Toho Co. Ltd. (Tokyo)	1,485,080	52,807	JGC Holdings Corp.	2,878,927	34,626
Brother Industries Ltd.	3,068,276	52,612	Bank of Kyoto Ltd.	957,933	34,520
Lixil Corp.	3,472,626	52,455	TechnoPro Holdings Inc.	1,432,961	34,377
Mazda Motor Corp.	7,627,658	51,357	Keikyu Corp.	3,302,529	33,901
BayCurrent Consulting Inc.	1,797,460	50,432	Open House Group Co. Ltd.	945,543	33,632
Kawasaki Kisen Kaisha Ltd.	3,311,909	50,219	Keihan Holdings Co. Ltd.	1,302,349	33,505
Seiko Epson Corp.	3,608,245	48,986	Japan Prime Realty Investment Corp.	12,264	33,307
Odakyu Electric Railway Co. Ltd.	4,091,367	48,638	Nomura Real Estate Holdings Inc.	1,472,776	33,290
Keisei Electric Railway Co. Ltd.	1,830,317	48,580	Lion Corp.	3,284,784	33,198
Rakuten Group Inc.	10,869,559	48,526	Kawasaki Heavy Industries Ltd.	1,945,966	33,096
Ibiden Co. Ltd.	1,438,262	48,480	Stanley Electric Co. Ltd.	1,914,737	32,551
MonotaRO Co. Ltd.	3,121,800	47,389	Nabtesco Corp.	1,509,454	32,061
Persol Holdings Co. Ltd.	2,359,280	47,238	Santen Pharmaceutical Co. Ltd.	4,677,667	32,009
Orix JREIT Inc.	35,168	47,182	Zensho Holdings Co. Ltd.	1,279,369	31,930
NGK Spark Plug Co. Ltd.	2,585,289	47,166	Yamada Holdings Co. Ltd.	9,861,978	31,780
Nippon Express Holdings Inc.	920,231	46,240	Rinnai Corp.	466,638	31,762
Square Enix Holdings Co. Ltd.	1,029,923	45,957	Japan Hotel REIT Investment Corp.	59,688	31,447
Azbil Corp.	1,685,259	45,798	NSK Ltd.	5,920,363	31,290
CyberAgent Inc.	5,571,017	45,767	NH Foods Ltd.	1,311,715	31,260
Sojitz Corp.	3,096,876	45,654	Skylark Holdings Co. Ltd.	2,929,256	31,248
Toyo Suisan Kaisha Ltd.	1,197,198	44,916	Kuraray Co. Ltd.	4,513,285	31,036

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
ZOZO Inc.	1,454,134	30,854	•	Park24 Co. Ltd.	1,700,229	22,661
Kansai Paint Co. Ltd.	2,354,592	30,726		Food & Life Cos. Ltd.	1,345,814	22,638
Mitsubishi Gas Chemical Co. Inc.	2,410,787	30,634		Sanwa Holdings Corp.	2,613,862	22,516
Electric Power Development Co. Ltd.	2,199,100	30,584		Teijin Ltd.	2,476,313	22,482
NOF Corp.	888,982	30,578		Cosmos Pharmaceutical Corp.	231,373	22,377
Kyushu Electric Power Co. Inc.	6,168,470	30,541	•	SHIFT Inc.	142,818	22,300
Nippon Sanso Holdings Corp.	1,914,691	30,485		Sohgo Security Services Co. Ltd.	888,701	22,153
Japan Airport Terminal Co. Ltd.	710,594	30,414		Credit Saison Co. Ltd.	2,070,485	22,130
• Sekisui House Reit Inc.	55,632	29,977		NET One Systems Co. Ltd.	1,073,026	22,039
Itochu Techno-Solutions Corp.	1,283,767	29,763		Zenkoku Hoshō Co. Ltd.	666,457	21,991
Nankai Electric Railway Co. Ltd.	1,452,312	29,379		Kewpie Corp.	1,391,805	21,973
Ryohin Keikaku Co. Ltd.	3,107,933	29,246		Toho Gas Co. Ltd.	1,178,996	21,967
Amada Co. Ltd.	4,144,790	29,153		Nihon Kohden Corp.	977,386	21,886
Koel Tecmo Holdings Co. Ltd.	1,931,007	29,137		Kadokawa Corp.	1,220,240	21,848
Kakaku.com Inc.	1,716,886	29,038		Mitsubishi Materials Corp.	1,666,332	21,780
SCREEN Holdings Co. Ltd.	528,163	28,989		Suzuken Co. Ltd.	975,957	21,728
Activia Properties Inc.	9,749	28,877		Toyo Seikan Group Holdings Ltd.	1,894,420	21,667
Sumitomo Heavy Industries Ltd.	1,510,814	28,637		Nichirei Corp.	1,387,793	21,584
Sumitomo Forestry Co. Ltd.	1,824,720	28,545		Taisho Pharmaceutical Holdings Co. Ltd.	597,954	21,567
Tokyo Century Corp.	826,636	28,194	•	INFRONEER Holdings Inc.	3,101,497	21,501
Tsuruha Holdings Inc.	484,357	28,139		JTEKT Corp.	3,017,266	21,301
• Mitsubishi Motors Corp.	8,339,750	28,094		Tokyo Ohka Kogyo Co. Ltd.	489,691	21,111
THK Co. Ltd.	1,605,008	27,991		Shinko Electric Industries Co. Ltd.	877,185	21,080
Welcia Holdings Co. Ltd.	1,324,674	27,688		Daiwa Securities Living Investments Corp.	27,089	21,027
Hitachi Construction Machinery Co. Ltd.	1,410,880	27,603		Horiba Ltd.	511,900	21,002
Yokohama Rubber Co. Ltd.	1,751,027	27,381		Taiheiyō Cement Corp.	1,544,274	20,985
Industrial & Infrastructure Fund Investment Corp.	25,579	27,015		Fujikura Ltd.	3,525,311	20,873
Denka Co. Ltd.	1,164,211	26,970		Kaneka Corp.	839,864	20,826
Sega Sammy Holdings Inc.	2,099,310	26,853		Sumitomo Rubber Industries Ltd.	2,402,463	20,610
Aozora Bank Ltd.	1,558,745	26,813		Jeol Ltd.	559,542	20,475
Hakuhodo DY Holdings Inc.	3,174,162	26,745		Invincible Investment Corp.	65,223	20,474
Miura Co. Ltd.	1,311,344	26,706		Kagome Co. Ltd.	1,021,874	20,424
1 Ito En Ltd.	754,782	26,584		Kenedix Residential Next Investment Corp.	13,918	20,405
J Front Retailing Co. Ltd.	3,281,506	26,525		Nippon Gas Co. Ltd.	1,404,518	20,403
Tohoku Electric Power Co. Inc.	6,313,752	26,520		Sundrug Co. Ltd.	873,060	20,301
Air Water Inc.	2,372,753	26,491		Lawson Inc.	635,105	20,290
Nippon Accommodations Fund Inc.	6,221	26,491		Fujitec Co. Ltd.	1,016,219	20,186
Mebuki Financial Group Inc.	13,515,820	26,284		Hulic Reit Inc.	17,219	20,171
Iida Group Holdings Co. Ltd.	1,886,904	26,200		ADEKA Corp.	1,337,616	19,998
SHO-BOND Holdings Co. Ltd.	605,595	26,198		Relo Group Inc.	1,413,655	19,925
Hitachi Transport System Ltd.	428,591	25,649		Ship Healthcare Holdings Inc.	1,038,688	19,921
LaSalle Logiport REIT	24,021	25,638		Nishi-Nippon Railroad Co. Ltd.	1,006,053	19,732
Japan Logistics Fund Inc.	11,920	25,538		Sanrio Co. Ltd.	738,305	19,687
Alfresa Holdings Corp.	2,214,782	25,499		Daicel Corp.	3,447,825	19,673
Nifco Inc.	1,097,805	25,496		EXEO Group Inc.	1,336,230	19,578
Ulvac Inc.	638,324	25,163		Calbee Inc.	966,751	19,419
Cosmo Energy Holdings Co. Ltd.	974,398	25,100		Nagase & Co. Ltd.	1,419,236	19,336
SCSK Corp.	1,678,696	24,767		Dowa Holdings Co. Ltd.	607,145	19,278
Goldwin Inc.	472,298	24,665		Sankyu Inc.	637,399	19,005
Iwatani Corp.	669,398	24,648		Chugoku Electric Power Co. Inc.	4,033,354	18,923
Seibu Holdings Inc.	2,752,557	24,639		Sugi Holdings Co. Ltd.	470,309	18,862
AEON REIT Investment Corp.	22,786	24,532		Pigeon Corp.	1,439,195	18,852
Casio Computer Co. Ltd.	2,802,615	24,360		Hachijuni Bank Ltd.	5,904,787	18,831
Kamigumi Co. Ltd.	1,275,424	24,254		Penta-Ocean Construction Co. Ltd.	3,784,319	18,820
Medipal Holdings Corp.	1,937,770	24,025		Comforia Residential REIT Inc.	8,827	18,739
Mitsui Fudosan Logistics Park Inc.	7151	23,726		DIC Corp.	1,110,810	18,651
COMSYS Holdings Corp.	1,448,076	23,724		Sankyo Co. Ltd.	562,558	18,577
Mori Hills REIT Investment Corp.	21,638	23,702		BIPROGY Inc.	858,748	18,550
Shimamura Co. Ltd.	289,823	23,437		Sapporo Holdings Ltd.	836,948	18,460
1 Kenedix Office Investment Corp.	10,140	23,099		Mitsubishi Logistics Corp.	839,275	18,417
Alps Alpine Co. Ltd.	2,672,815	22,961		Tsumura & Co.	881,776	18,417
Oracle Corp. Japan	430,522	22,935		Daiseki Co. Ltd.	594,514	18,370
Takashimaya Co. Ltd.	1,852,559	22,917		Konica Minolta Inc.	5,976,888	18,211
Frontier Real Estate Investment Corp.	6,467	22,832		Pilot Corp.	464,713	18,068
Internet Initiative Japan Inc.	1,448,551	22,737		Kobe Steel Ltd.	4,362,730	17,891
Hisamitsu Pharmaceutical Co. Inc.	919,394	22,683		Mabuchi Motor Co. Ltd.	657,768	17,848
				Tokyu REIT Inc.	12,496	17,799

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Nippon Electric Glass Co. Ltd.	1,026,626	17,777	Kenedix Retail REIT Corp.	7,898	14,198
<sup>1</sup> NTT UD REIT Investment Corp.	18,120	17,751	Fuyo General Lease Co. Ltd.	252,543	14,035
House Foods Group Inc.	947,891	17,728	Seino Holdings Co. Ltd.	1,826,488	14,034
Anritsu Corp.	1,761,371	17,728	Citizen Watch Co. Ltd.	3,339,046	14,023
Aeon Mall Co. Ltd.	1,617,639	17,598	Rakus Co. Ltd.	1,262,491	14,022
Meitec Corp.	1,043,215	17,572	As One Corp.	328,137	13,993
Nippon Kayaku Co. Ltd.	2,188,558	17,384	Sakata Seed Corp.	422,473	13,925
Fancil Corp.	916,464	17,363	TS Tech Co. Ltd.	1,329,486	13,903
Japan Steel Works Ltd.	836,528	17,273	Morinaga Milk Industry Co. Ltd.	489,627	13,891
Mitsubishi Estate Logistics REIT Investment Corp.	5,827	17,246	Benesse Holdings Inc.	920,729	13,583
Daiwa Office Investment Corp.	3,598	16,998	Kokuyo Co. Ltd.	1,090,233	13,523
UBE Corp.	1,317,845	16,997	Chugin Financial Group Inc.	2,233,979	13,466
Tokai Carbon Co. Ltd.	2,601,836	16,979	Yoshinoya Holdings Co. Ltd.	853,720	13,418
Coca-Cola Bottlers Japan Holdings Inc.	1,871,715	16,911	<sup>1</sup> Kyoritsu Maintenance Co. Ltd.	324,855	13,383
Fujitsu General Ltd.	740,039	16,889	Mori Trust Sogo Reit Inc.	13,381	13,353
Iyogin Holdings Inc.	3,599,325	16,887	Resorttrust Inc.	866,036	13,330
Kinden Corp.	1,654,605	16,836	Nissinbo Holdings Inc.	1,922,770	13,328
<sup>1</sup> Sharp Corp.	2,795,157	16,766	OKUMA Corp.	396,326	13,267
<sup>*,1</sup> Money Forward Inc.	590,938	16,718	GMO Internet Group Inc.	766,382	13,213
Yamazaki Baking Co. Ltd.	1,607,214	16,376	<sup>*,1</sup> RENOVA Inc.	600,555	13,181
Hirogin Holdings Inc.	3,918,543	16,166	<sup>*</sup> PeptiDream Inc.	1,196,363	13,089
Takara Holdings Inc.	2,317,943	16,123	OSG Corp.	1,027,345	13,061
K's Holdings Corp.	2,045,664	16,031	Yamato Kogyo Co. Ltd.	445,925	12,950
<sup>1</sup> Hoshino Resorts REIT Inc.	3,371	16,001	H.U. Group Holdings Inc.	690,504	12,854
NSD Co. Ltd.	930,385	15,899	Canon Marketing Japan Inc.	609,094	12,853
DMG Mori Co. Ltd.	1,372,018	15,878	Kotobuki Spirits Co. Ltd.	250,723	12,853
Toyoda Gosei Co. Ltd.	989,603	15,821	Morinaga & Co. Ltd.	511,372	12,791
Zeon Corp.	1,875,531	15,809	Inaba Denki Sangyo Co. Ltd.	680,679	12,706
Toyo Tire Corp.	1,343,505	15,761	Furukawa Electric Co. Ltd.	823,380	12,703
Sotetsu Holdings Inc.	1,034,748	15,670	Asahi Holdings Inc.	994,273	12,680
<sup>1</sup> Mitsui High-Tec Inc.	303,041	15,665	DTS Corp.	528,673	12,569
DeNA Co. Ltd.	1,195,235	15,589	Nippon Suisan Kaisha Ltd.	3,526,895	12,563
Kureha Corp.	242,585	15,576	Kyushu Financial Group Inc.	4,955,386	12,530
Seven Bank Ltd.	8,630,393	15,567	<sup>1</sup> Hazama Ando Corp.	2,161,961	12,530
Toda Corp.	3,112,957	15,559	Macnica Holdings Inc.	626,208	12,525
Rengo Co. Ltd.	2,788,671	15,493	Hitachi Zosen Corp.	2,168,426	12,501
ABC-Mart Inc.	346,881	15,461	<sup>1</sup> Central Glass Co. Ltd.	529,088	12,493
GS Yuasa Corp.	1,014,474	15,444	Maruwa Co. Ltd.	106,293	12,489
Nippon Shokubai Co. Ltd.	429,355	15,401	NOK Corp.	1,523,857	12,465
Daiwabo Holdings Co. Ltd.	1,193,083	15,395	Toagosei Co. Ltd.	1,618,086	12,432
Japan Excellent Inc.	16,626	15,375	<sup>1</sup> Heiwa Real Estate REIT Inc.	11,922	12,359
Sumitomo Pharma Co. Ltd.	2,205,907	15,366	Daido Steel Co. Ltd.	473,829	12,285
Yamaguchi Financial Group Inc.	2,911,358	15,332	Yaoko Co. Ltd.	282,000	12,268
Ain Holdings Inc.	364,470	15,311	Descente Ltd.	506,832	12,164
Ezaki Glico Co. Ltd.	680,172	15,303	<sup>1</sup> Shinsei Bank Ltd.	813,131	12,100
AEON Financial Service Co. Ltd.	1,559,905	15,266	Hanwa Co. Ltd.	495,770	11,990
SMS Co. Ltd.	665,390	15,265	Nipiro Corp.	1,579,811	11,909
Ushio Inc.	1,462,692	15,189	Mizuho Leasing Co. Ltd.	544,762	11,869
Tokyo Seimitsu Co. Ltd.	503,139	15,132	Sumitomo Bakelite Co. Ltd.	436,457	11,813
Fuji Soft Inc.	277,677	15,106	PALTAC Corp.	412,749	11,724
Amano Corp.	882,282	15,098	Heiwa Real Estate Co. Ltd.	422,691	11,721
Topcon Corp.	1,374,592	15,036	Mani Inc.	803,886	11,711
Aica Kogyo Co. Ltd.	699,060	15,025	Wacoal Holdings Corp.	727,029	11,707
Maruichi Steel Tube Ltd.	794,156	14,990	Nichias Corp.	757,285	11,683
Daiichikoshu Co. Ltd.	522,189	14,973	NHK Spring Co. Ltd.	2,077,611	11,510
Fuji Corp.	1,132,626	14,955	Shoei Co. Ltd.	311,276	11,479
Hino Motors Ltd.	3,594,576	14,938	<sup>1</sup> Colowide Co. Ltd.	933,757	11,458
Sawai Group Holdings Co. Ltd.	517,407	14,935	Menicon Co. Ltd.	670,272	11,444
Mitsui Mining & Smelting Co. Ltd.	739,372	14,934	Duskin Co. Ltd.	590,317	11,320
<sup>1</sup> Bic Camera Inc.	1,894,712	14,731	77 Bank Ltd.	929,816	11,268
Gunma Bank Ltd.	5,387,158	14,693	Heiwa Corp.	696,980	11,245
JAFCO Group Co. Ltd.	953,989	14,637	Tokuyama Corp.	963,143	11,231
<sup>1</sup> Katitas Co. Ltd.	649,754	14,540	Acom Co. Ltd.	5,133,331	11,215
NIPPON REIT Investment Corp.	5,882	14,521	Kyudenko Corp.	523,411	11,102
Dexerials Corp.	615,276	14,330	Pola Orbis Holdings Inc.	999,493	11,040
FP Corp.	598,600	14,241	JCR Pharmaceuticals Co. Ltd.	742,575	11,037
			Kaken Pharmaceutical Co. Ltd.	430,660	11,023

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Kanematsu Corp.	1,113,061	11,013	Infomart Corp.	2,732,479	8,840
<sup>1</sup> Toridoll Holdings Corp.	565,788	11,001	Okamura Corp.	959,873	8,836
Japan Elevator Service Holdings Co. Ltd.	929,604	10,965	Tokyo Steel Manufacturing Co. Ltd.	1,023,018	8,783
Fujimi Inc.	262,126	10,944	EDION Corp.	1,105,022	8,771
Toei Co. Ltd.	88,420	10,861	<sup>1</sup> W-Scope Corp.	659,952	8,527
OBIC Business Consultants Co. Ltd.	377,695	10,857	Okumura Corp.	448,938	8,489
Benefit One Inc.	780,019	10,791	Star Asia Investment Corp.	22,229	8,484
Round One Corp.	2,533,966	10,782	<sup>1</sup> Create Restaurants Holdings Inc.	1,339,170	8,453
Glory Ltd.	697,209	10,750	Makino Milling Machine Co. Ltd.	273,229	8,442
Aiful Corp.	3,932,061	10,709	Ariake Japan Co. Ltd.	242,374	8,397
Nikkon Holdings Co. Ltd.	679,276	10,611	Taikisha Ltd.	355,895	8,397
MIRAIT ONE Corp.	1,103,964	10,609	Toyobo Co. Ltd.	1,195,986	8,354
Shochiku Co. Ltd.	133,308	10,582	Itoham Yonekyu Holdings Inc.	1,859,760	8,317
Shiga Bank Ltd.	624,832	10,578	Fukuyama Transporting Co. Ltd.	380,016	8,291
Fukuoka REIT Corp.	9,036	10,548	Raito Kogyo Co. Ltd.	605,204	8,256
Outsourcing Inc.	1,344,537	10,474	MIXI Inc.	526,346	8,252
Izumi Co. Ltd.	517,931	10,448	<sup>1</sup> Kumiai Chemical Industry Co. Ltd.	1,254,656	8,246
Toyota Boshoku Corp.	820,936	10,446	Jaccs Co. Ltd.	339,837	8,241
Nippon Soda Co. Ltd.	345,853	10,318	Toshiba TEC Corp.	317,287	8,214
Digital Garage Inc.	429,828	10,292	Monex Group Inc.	2,363,373	8,210
<sup>1</sup> Sansan Inc.	1,030,793	10,221	KH Neochem Co. Ltd.	479,850	8,190
Tomy Co. Ltd.	1,160,731	10,192	Hankyu Hanshin REIT Inc.	7874	8,174
Milbon Co. Ltd.	246,715	10,173	Daio Paper Corp.	1,106,874	8,166
NTN Corp.	5,714,003	10,172	Takuma Co. Ltd.	979,815	8,135
Japan Petroleum Exploration Co. Ltd.	388,411	10,092	<sup>1</sup> Atom Corp.	1,529,110	8,124
DCM Holdings Co. Ltd.	1,291,182	10,061	SOSiLA Logistics REIT Inc.	8,470	8,119
Shikoku Electric Power Co. Inc.	2,081,352	10,013	<sup>1</sup> Royal Holdings Co. Ltd.	507,022	8,108
Kusuri no Aoki Holdings Co. Ltd.	207,649	10,009	Transcosmos Inc.	352,258	8,098
Systema Corp.	3,561,252	9,982	Kumagai Gumi Co. Ltd.	474,431	8,020
Japan Material Co. Ltd.	757,490	9,973	Wacom Co. Ltd.	1,848,274	8,020
Lintec Corp.	663,643	9,957	Kandenko Co. Ltd.	1,411,995	7,937
Nishi-Nippon Financial Holdings Inc.	1,951,972	9,955	Seiko Group Corp.	373,903	7,920
CRE Logistics REIT Inc.	7193	9,896	eRex Co. Ltd.	465,028	7,870
Daishi Hokuetsu Financial Group Inc.	559,592	9,883	Taiyo Holdings Co. Ltd.	443,268	7,818
Hokuhoku Financial Group Inc.	1,634,815	9,822	KYORIN Holdings Inc.	631,208	7,811
CKD Corp.	790,716	9,698	Nihon Parkerizing Co. Ltd.	1,198,898	7,794
NS Solutions Corp.	421,556	9,689	Nippon Light Metal Holdings Co. Ltd.	797,915	7,776
NEC Networks & System Integration Corp.	902,603	9,672	Hokuriku Electric Power Co.	2,299,519	7,699
Toho Holdings Co. Ltd.	708,451	9,635	Matsui Securities Co. Ltd.	1,442,097	7,680
Global One Real Estate Investment Corp.	12,475	9,630	Kiyo Bank Ltd.	791,572	7,623
Fuji Oil Holdings Inc.	610,341	9,609	Nichicon Corp.	806,448	7,592
TKC Corp.	375,801	9,593	Sanki Engineering Co. Ltd.	700,334	7,581
<sup>1</sup> H2O Retailing Corp.	1,139,670	9,591	Hosiden Corp.	718,226	7,576
BeNext-Yumeshin Group Co.	792,619	9,559	Mochida Pharmaceutical Co. Ltd.	328,658	7,568
Information Services International-Dentsu Ltd.	310,487	9,496	Noevir Holdings Co. Ltd.	204,652	7,565
Fuji Kyuko Co. Ltd.	306,185	9,468	dip Corp.	269,225	7,537
Justsystems Corp.	448,320	9,429	<sup>1</sup> HIS Co. Ltd.	543,078	7,524
Sumitomo Warehouse Co. Ltd.	693,216	9,409	Nomura Co. Ltd.	1,023,887	7,479
<sup>1</sup> Joyful Honda Co. Ltd.	770,763	9,395	Autobacs Seven Co. Ltd.	783,408	7,451
Japan Aviation Electronics Industry Ltd.	601,758	9,366	Iriso Electronics Co. Ltd.	256,938	7,444
Takasago Thermal Engineering Co. Ltd.	765,183	9,309	Toyo Ink SC Holdings Co. Ltd.	576,252	7,420
Nextage Co. Ltd.	479,339	9,239	Nippon Paper Industries Co. Ltd.	1,272,089	7,406
TOKAI Holdings Corp.	1,546,819	9,238	Juroku Financial Group Inc.	440,810	7,406
Hokuetsu Corp.	1,777,112	9,219	Sangetsu Corp.	698,288	7,394
Tadano Ltd.	1,500,230	9,170	ZERIA Pharmaceutical Co. Ltd.	492,255	7,333
San-In Godo Bank Ltd.	1,922,643	9,156	Maruha Nichiro Corp.	475,127	7,326
Takeuchi Manufacturing Co. Ltd.	453,474	9,145	Hokkaido Electric Power Co. Inc.	2,405,629	7,320
Hokkoku Financial Holdings Inc.	299,292	9,139	Idec Corp.	340,847	7,301
Inabata & Co. Ltd.	552,268	9,124	Takara Bio Inc.	617,820	7,228
Senko Group Holdings Co. Ltd.	1,364,621	9,116	Funai Soken Holdings Inc.	405,000	7,219
Paramount Bed Holdings Co. Ltd.	510,186	9,082	KOMEDA Holdings Co. Ltd.	429,094	7,166
Tsubakimoto Chain Co.	422,906	9,054	Ai Holdings Corp.	482,150	7,137
Sanken Electric Co. Ltd.	264,070	9,046	Trusco Nakayama Corp.	532,566	7,133
<sup>1</sup> Ichigo Office REIT Investment Corp.	15,986	9,028	Nojima Corp.	855,768	7,127
Sumitomo Osaka Cement Co. Ltd.	421,898	8,983	en Japan Inc.	409,747	7,118
<sup>1</sup> Seiren Co. Ltd.	568,783	8,909	<sup>1</sup> C. Uyemura & Co. Ltd.	155,536	7,114
Nishimatsu Construction Co. Ltd.	364,758	8,881	Meidensha Corp.	528,000	7,025



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Senshu Ikeda Holdings Inc.	3,513,385	5,035	J Trust Co. Ltd.	986,247	4,331
MARUKA FURUSATO Corp.	202,853	5,035	Beic Co. Ltd.	112,851	4,317
Token Corp.	95,315	5,024	Topre Corp.	545,803	4,316
Prima Meat Packers Ltd.	378,617	5,010	Mitsubishi Shokuhin Co. Ltd.	213,118	4,314
AZ-COM MARUWA Holdings Inc.	525,679	4,995	Nagaileben Co. Ltd.	312,688	4,291
Shinmaywa Industries Ltd.	732,217	4,993	Taihei Dengyo Kaisha Ltd.	194,002	4,282
Keiyo Bank Ltd.	1,415,866	4,973	Chudenko Corp.	309,952	4,278
Takara Standard Co. Ltd.	572,328	4,915	Intage Holdings Inc.	387,601	4,265
Avex Inc.	437,597	4,905	Mitsubishi Logisnext Co. Ltd.	827,389	4,264
Takara Leben Real Estate Investment Corp.	7186	4,899	KeePer Technical Laboratory Co. Ltd.	154,596	4,263
Sekisui Jushi Corp.	427,535	4,895	Fuji Media Holdings Inc.	612,045	4,257
Kito Corp.	266,599	4,872	GLOBERIDE Inc.	272,098	4,253
Kanematsu Electronics Ltd.	163,813	4,866	Aida Engineering Ltd.	730,177	4,242
TBS Holdings Inc.	469,100	4,859	M&A Capital Partners Co. Ltd.	166,282	4,231
Aeon Delight Co. Ltd.	243,113	4,859	Giken Ltd.	196,121	4,226
Adastria Co. Ltd.	356,801	4,845	gitfee Inc.	276,700	4,225
Procrea Holdings Inc.	343,483	4,838	Curves Holdings Co. Ltd.	724,030	4,208
Mandom Corp.	477,864	4,835	Japan Display Inc.	12,559,414	4,205
Okasan Securities Group Inc.	2,031,121	4,831	Axial Retailing Inc.	184,409	4,199
Plenus Co. Ltd.	272,314	4,824	Aruhi Corp.	445,927	4,189
Comture Corp.	295,468	4,807	Nippon Ceramic Co. Ltd.	240,256	4,174
Tamura Corp.	963,888	4,795	Morita Holdings Corp.	485,638	4,165
Ringer Hut Co. Ltd.	325,269	4,790	Okinawa Electric Power Co. Inc.	598,920	4,156
S-Pool Inc.	746,944	4,770	Trancom Co. Ltd.	80,778	4,139
Tokyo Kiraboshi Financial Group Inc.	331,683	4,757	Bank of Nagoya Ltd.	201,809	4,134
Noritsu Koki Co. Ltd.	263,803	4,749	Pacific Industrial Co. Ltd.	585,972	4,127
LITALICO Inc.	224,166	4,737	Cybozu Inc.	321,617	4,109
Maxell Ltd.	570,259	4,731	Fujimori Kogyo Co. Ltd.	196,703	4,109
Shin Nippon Biomedical Laboratories Ltd.	257,304	4,712	Konoike Transport Co. Ltd.	390,332	4,108
Riso Kagaku Corp.	296,572	4,711	Nippon Carbon Co. Ltd.	144,561	4,092
Argo Graphics Inc.	180,782	4,708	Restar Holdings Corp.	288,508	4,092
Exedy Corp.	401,184	4,703	Aoyama Trading Co. Ltd.	585,037	4,081
RS Technologies Co. Ltd.	94,723	4,698	Yamagata Bank Ltd.	594,700	4,081
United Arrows Ltd.	344,125	4,676	TOMONY Holdings Inc.	1,873,370	4,070
TRE Holdings Corp.	431,921	4,658	Tamron Co. Ltd.	182,953	4,064
Meiko Electronics Co. Ltd.	261,012	4,627	Bell System24 Holdings Inc.	436,774	4,057
Elan Corp.	600,980	4,616	Management Solutions Co. Ltd.	205,838	4,057
Tsubaki Nakashima Co. Ltd.	553,754	4,587	Nishio Rent All Co. Ltd.	201,682	4,055
Shoei Foods Corp.	166,152	4,585	Micronics Japan Co. Ltd.	438,260	4,052
Toyo Tanso Co. Ltd.	183,110	4,583	Fukushima Gallei Co. Ltd.	147,209	4,048
Geo Holdings Corp.	350,120	4,581	Samty Residential Investment Corp.	5,006	4,043
Musashino Bank Ltd.	396,128	4,574	Sanyo Chemical Industries Ltd.	142,580	4,038
Bunka Shutter Co. Ltd.	634,283	4,561	Sanyo Denki Co. Ltd.	110,209	4,034
Roland Corp.	160,139	4,544	Anicom Holdings Inc.	1,000,755	3,998
Kisoji Co. Ltd.	306,189	4,530	Zuken Inc.	176,865	3,987
Nissan Shatai Co. Ltd.	785,383	4,522	Maruzen Showa Unyu Co. Ltd.	195,110	3,982
Yonex Co. Ltd.	487,992	4,521	Broadleaf Co. Ltd.	1,086,968	3,982
Nitta Corp.	232,559	4,513	Mizuno Corp.	231,626	3,965
Ricoh Leasing Co. Ltd.	184,512	4,505	Sanyo Special Steel Co. Ltd.	308,904	3,964
FCC Co. Ltd.	462,353	4,495	PAL GROUP Holdings Co. Ltd.	277,491	3,962
Koshidaka Holdings Co. Ltd.	597,231	4,488	Chugoku Marine Paints Ltd.	643,782	3,954
Sakata INX Corp.	625,041	4,473	Nippon Koei Co. Ltd.	176,630	3,952
Noritz Corp.	434,970	4,465	Itochu Enex Co. Ltd.	571,542	3,933
S Foods Inc.	243,939	4,465	DyDo Group Holdings Inc.	128,755	3,929
Noritake Co. Ltd.	160,674	4,460	Sankei Real Estate Inc.	6,258	3,927
SBS Holdings Inc.	228,231	4,444	Yokowo Co. Ltd.	287,279	3,916
Raiznext Corp.	529,162	4,432	Starts Proceed Investment Corp.	2,451	3,906
Hamakyorex Co. Ltd.	198,202	4,427	Life Corp.	261,524	3,898
PHC Holdings Corp.	426,089	4,423	Tokyu Construction Co. Ltd.	927,030	3,890
Arata Corp.	160,027	4,418	Sagami Holdings Corp.	474,041	3,884
Okamoto Industries Inc.	176,570	4,404	Kanto Denka Kogyo Co. Ltd.	603,402	3,849
Yellow Hat Ltd.	367,102	4,401	Towa Corp.	318,773	3,847
Nippon Sheet Glass Co. Ltd.	1,178,002	4,393	METAWATER Co. Ltd.	299,943	3,839
Tsugami Corp.	584,490	4,377	Weathernews Inc.	73,472	3,827
Wakita & Co. Ltd.	553,867	4,372	JP-Holdings Inc.	1,903,502	3,823
Shibuya Corp.	252,822	4,363	Japan Pulp & Paper Co. Ltd.	123,872	3,822
Hiday Hidaka Corp.	347,715	4,362	Infocomm Corp.	265,754	3,814

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
1	Midac Holdings Co. Ltd.	152,790	3,797	Hokuto Corp.	246,514	3,182
	Doutor Nichires Holdings Co. Ltd.	338,686	3,778	Daiki Aluminium Industry Co. Ltd.	368,652	3,174
	Shin-Etsu Polymer Co. Ltd.	452,031	3,768	Sodick Co. Ltd.	606,843	3,154
	Hakuto Co. Ltd.	144,959	3,734	M-up Holdings Inc.	298,600	3,152
	Sakai Moving Service Co. Ltd.	117,284	3,707	NS United Kaiun Kaisha Ltd.	126,603	3,151
	Tsurumi Manufacturing Co. Ltd.	249,178	3,702	Chofu Seisakusho Co. Ltd.	230,681	3,150
	Okinawa Financial Group Inc.	267,171	3,700	Ki-Star Real Estate Co. Ltd.	101,200	3,138
	Piolarx Inc.	296,719	3,690	Ryobi Ltd.	353,548	3,134
	Link & Motivation Inc.	610,073	3,683	Roland DG Corp.	145,745	3,124
	Megachips Corp.	214,367	3,669	*.1 SRE Holdings Corp.	123,369	3,124
	Oyo Corp.	241,220	3,662	TOC Co. Ltd.	600,791	3,122
	Toa Corp.	223,624	3,656	JVCKenwood Corp.	2,145,056	3,114
	Kyokuto Kaihatsu Kogyo Co. Ltd.	393,177	3,654	Hirata Corp.	106,366	3,112
	Sato Holdings Corp.	294,520	3,633	Alconix Corp.	337,518	3,105
	Konishi Co. Ltd.	310,386	3,626	Sinanen Holdings Co. Ltd.	113,269	3,096
	Keihanshin Building Co. Ltd.	408,267	3,626	Nittetsu Mining Co. Ltd.	155,328	3,090
	Tokyo Electron Device Ltd.	76,684	3,619	Nippon Seiki Co. Ltd.	607,726	3,089
	Keiyo Co. Ltd.	592,541	3,610	Tsukishima Kikai Co. Ltd.	454,677	3,082
	Mitsuuroko Group Holdings Co. Ltd.	523,559	3,604	1 Ryoyo Electro Corp.	199,691	3,079
	WingArc1st Inc.	223,800	3,589	Fujibo Holdings Inc.	135,685	3,072
	Shin Nippon Air Technologies Co. Ltd.	280,014	3,574	Torii Pharmaceutical Co. Ltd.	150,494	3,054
	Takasago International Corp.	189,273	3,556	T-Gaia Corp.	273,037	3,039
	Hyakujushi Bank Ltd.	316,446	3,548	1 Sanyo Electric Railway Co. Ltd.	199,518	3,035
	Bando Chemical Industries Ltd.	498,307	3,541	ValueCommerce Co. Ltd.	207,007	3,020
	IDOM Inc.	704,671	3,528	Yokorei Co. Ltd.	497,664	3,019
1	Retail Partners Co. Ltd.	427,980	3,526	Daiho Corp.	106,349	3,016
	VT Holdings Co. Ltd.	1,086,656	3,521	Mimasu Semiconductor Industry Co. Ltd.	194,981	3,015
	Relia Inc.	522,157	3,504	Honeys Holdings Co. Ltd.	371,070	3,010
	Valqua Ltd.	197,822	3,499	Avant Group Corp.	302,900	3,005
	Kurabo Industries Ltd.	249,534	3,492	Sumitomo Densetsu Co. Ltd.	170,168	2,994
	Katakura Industries Co. Ltd.	254,766	3,486	Yondoshi Holdings Inc.	260,544	2,981
	Nippon Denko Co. Ltd.	1,527,847	3,486	Onward Holdings Co. Ltd.	1,426,025	2,972
	Furukawa Co. Ltd.	397,217	3,483	Nohmi Bosai Ltd.	274,673	2,963
	Tosei Corp.	365,033	3,481	Ishihara Sangyo Kaisha Ltd.	430,086	2,962
	SWCC Showa Holdings Co. Ltd.	289,328	3,476	ARTERIA Networks Corp.	364,590	2,944
1	KFC Holdings Japan Ltd.	185,406	3,470	COLOPL Inc.	624,774	2,943
	Macromill Inc.	465,148	3,467	1 Belluna Co. Ltd.	609,197	2,936
*.1	Osix ra daichi Inc.	306,883	3,462	Nippon Thompson Co. Ltd.	821,199	2,929
	Solasto Corp.	574,455	3,459	* Vision Inc.	346,385	2,928
1	Obara Group Inc.	148,918	3,453	ESPEC Corp.	227,946	2,923
	Nippon Yakin Kogyo Co. Ltd.	181,195	3,445	Mirarth Holdings Inc.	1,086,539	2,921
	ARCLANDS Corp.	347,070	3,442	Direct Marketing MiX Inc.	258,068	2,916
	Nippon Pillar Packing Co. Ltd.	208,245	3,412	*.1 Kappa Create Co. Ltd.	307,961	2,909
	Uchida Yoko Co. Ltd.	111,766	3,410	ESCON Japan REIT Investment Corp.	3,750	2,905
	Mitani Sekisan Co. Ltd.	132,600	3,409	Hosokawa Micron Corp.	159,548	2,895
	Saibu Gas Holdings Co. Ltd.	292,097	3,387	1 Senshu Electric Co. Ltd.	159,400	2,888
	Oiles Corp.	336,239	3,379	Teikoku Sen-I Co. Ltd.	269,231	2,884
	TechMatrix Corp.	296,913	3,372	I'll Inc.	231,455	2,880
	Siix Corp.	436,335	3,364	TSI Holdings Co. Ltd.	950,224	2,876
	Shikoku Chemicals Corp.	384,185	3,345	Komori Corp.	523,894	2,852
	Nippon Parking Development Co. Ltd.	1,924,338	3,341	Doshisha Co. Ltd.	280,443	2,851
	Pasona Group Inc.	242,841	3,340	Joshin Denki Co. Ltd.	221,314	2,849
*	Matsuya Co. Ltd.	489,737	3,327	1 Carta Holdings Inc.	248,600	2,848
	Computer Engineering & Consulting Ltd.	316,464	3,318	Mitsubishi Research Institute Inc.	81,524	2,847
	YAMABIKO Corp.	428,048	3,296	1 Tama Home Co. Ltd.	181,552	2,846
	Torishima Pump Manufacturing Co. Ltd.	379,155	3,285	EM Systems Co. Ltd.	428,991	2,838
	JAC Recruitment Co. Ltd.	191,726	3,262	Unipres Corp.	484,956	2,834
	Daiichi Jitsugyo Co. Ltd.	123,801	3,251	Union Tool Co.	117,420	2,827
	Mori Trust Hotel Reit Inc.	3,416	3,241	Alpen Co. Ltd.	208,002	2,827
1	Usen-Next Holdings Co. Ltd.	211,342	3,238	* Mitsui E&S Holdings Co. Ltd.	1,007,407	2,826
	Matsuyafoods Holdings Co. Ltd.	118,443	3,236	* Sumitomo Seika Chemicals Co. Ltd.	139,456	2,784
*	Nippon Chemi-Con Corp.	256,335	3,224	Modec Inc.	255,062	2,776
	Fujicco Co. Ltd.	251,897	3,221	Kyokuyo Co. Ltd.	114,168	2,774
	Press Kogyo Co. Ltd.	1,146,469	3,206	SRA Holdings	128,331	2,769
	Asahi Diamond Industrial Co. Ltd.	639,245	3,193	Sun Frontier Fudousan Co. Ltd.	358,327	2,767
	Toho Bank Ltd.	2,312,923	3,188	Sinfonia Technology Co. Ltd.	303,814	2,764
	Nihon Nohyaku Co. Ltd.	515,473	3,183	1 Pharma Foods International Co. Ltd.	311,948	2,758

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Asanuma Corp.	149,000	2,741	Vector Inc.	312,389	2,321
Daikyonishikawa Corp.	677,138	2,730	Asahi Yukizai Corp.	144,057	2,313
Tachibana Eleitech Co. Ltd.	245,608	2,727	Anest Iwata Corp.	385,458	2,312
MEC Co. Ltd.	169,870	2,715	Nippon Road Co. Ltd.	55,938	2,302
TPR Co. Ltd.	322,944	2,711	Marvelous Inc.	505,889	2,295
Teikoku Electric Manufacturing Co. Ltd.	203,595	2,708	Riso Kyoiku Co. Ltd.	1,104,682	2,285
Ines Corp.	265,665	2,703	Canon Electronics Inc.	216,332	2,284
Miroku Jyoho Service Co. Ltd.	268,801	2,698	Bank of Iwate Ltd.	189,163	2,282
Daiwa Industries Ltd.	321,304	2,694	Itochu-Shokuhin Co. Ltd.	69,350	2,275
Shindengen Electric Manufacturing Co. Ltd.	108,671	2,684	Dai-Dan Co. Ltd.	158,231	2,257
Tokai Corp.	211,401	2,684	*.1 Sourcnext Corp.	1,125,715	2,256
Seikagaku Corp.	439,460	2,680	gremz Inc.	195,000	2,255
Miyazaki Bank Ltd.	178,522	2,677	DKK Co. Ltd.	139,794	2,253
Key Coffee Inc.	192,685	2,676	Pacific Metals Co. Ltd.	182,078	2,249
1 Osaka Organic Chemical Industry Ltd.	200,255	2,676	Komatsu Matere Co. Ltd.	410,472	2,248
Tanseisha Co. Ltd.	495,032	2,668	Inageya Co. Ltd.	296,651	2,247
TV Asahi Holdings Corp.	283,909	2,659	Oriental Shiraiishi Corp.	1,245,315	2,243
Genky DrugStores Co. Ltd.	104,273	2,655	Tenma Corp.	161,144	2,240
Daiken Corp.	197,610	2,646	Zenrin Co. Ltd.	380,449	2,239
Enplas Corp.	96,693	2,642	Hoosiers Holdings Co. Ltd.	424,008	2,230
Arcland Service Holdings Co. Ltd.	180,134	2,641	Pack Corp.	140,668	2,224
1 Fujio Food Group Inc.	280,380	2,633	Riken Technos Corp.	638,835	2,215
Pressance Corp.	256,531	2,632	Nichireki Co. Ltd.	252,282	2,214
1 Daisyo Corp.	379,393	2,631	Halows Co. Ltd.	110,093	2,211
San ju San Financial Group Inc.	268,646	2,628	Happinet Corp.	160,690	2,210
Nippon Television Holdings Inc.	349,866	2,609	Cawachi Ltd.	159,462	2,207
Ehime Bank Ltd.	450,756	2,593	Pole To Win Holdings Inc.	344,942	2,195
Shibaura Mechatronics Corp.	39,200	2,573	J-Oil Mills Inc.	204,051	2,170
1 YA-MAN Ltd.	341,068	2,556	AOKI Holdings Inc.	448,380	2,167
Fujiya Co. Ltd.	148,683	2,554	1 Fixstars Corp.	283,315	2,141
Nissei ASB Machine Co. Ltd.	101,673	2,536	Sakai Chemical Industry Co. Ltd.	161,948	2,140
Mitsui DM Sugar Holdings Co. Ltd.	197,954	2,529	1 GMO GlobalSign Holdings KK	68,742	2,137
Bank of the Ryukyus Ltd.	482,653	2,525	Tokushu Tokai Paper Co. Ltd.	108,388	2,132
Starzen Co. Ltd.	182,206	2,525	Chiyoda Integre Co. Ltd.	138,244	2,130
Shinko Shoji Co. Ltd.	377,029	2,519	Aiphone Co. Ltd.	158,002	2,126
Tochigi Bank Ltd.	1,231,580	2,508	Proto Corp.	270,962	2,122
Sintokogio Ltd.	541,153	2,499	Atrae Inc.	205,534	2,119
Chilled & Frozen Logistics Holdings Co. Ltd.	307,725	2,496	CMK Corp.	588,154	2,117
Daito Pharmaceutical Co. Ltd.	144,856	2,491	G-Tekt Corp.	236,495	2,114
Hibiya Engineering Ltd.	194,025	2,483	Rheon Automatic Machinery Co. Ltd.	269,444	2,109
Matsuda Sangyo Co. Ltd.	166,151	2,479	France Bed Holdings Co. Ltd.	336,484	2,104
YAKUODO Holdings Co. Ltd.	132,438	2,478	Oita Bank Ltd.	172,640	2,094
1 HI-LEX Corp.	348,298	2,477	Fukui Computer Holdings Inc.	89,428	2,088
Alpha Systems Inc.	85,528	2,469	G-7 Holdings Inc.	218,066	2,088
Marudai Food Co. Ltd.	261,757	2,468	Taki Chemical Co. Ltd.	59,004	2,082
K&O Energy Group Inc.	177,090	2,467	Chubu Shiryō Co. Ltd.	302,524	2,060
1 Tosei REIT Investment Corp.	2,659	2,452	World Co. Ltd.	218,926	2,055
1 ES-CON Japan Ltd.	448,765	2,446	Softcreate Holdings Corp.	89,813	2,042
Meisei Industrial Co. Ltd.	515,708	2,446	*.1 Nichi-ko Pharmaceutical Co. Ltd.	651,255	2,040
1 Airtrip Corp.	146,312	2,440	Akita Bank Ltd.	190,349	2,034
Kyoei Steel Ltd.	275,235	2,430	V Technology Co. Ltd.	107,971	2,031
Toho Zinc Co. Ltd.	169,343	2,422	Furuno Electric Co. Ltd.	280,923	2,026
Goldcrest Co. Ltd.	205,988	2,418	1 Mie Kotsu Group Holdings Inc.	583,119	2,017
Yamanashi Chuo Bank Ltd.	351,810	2,410	*.1 Right On Co. Ltd.	489,576	2,009
*.1 Istyle Inc.	731,943	2,409	Tonami Holdings Co. Ltd.	84,489	2,004
Riken Vitamin Co. Ltd.	189,501	2,402	*.1 MedPeer Inc.	194,933	2,003
Eagle Industry Co. Ltd.	323,693	2,401	Toenec Corp.	84,620	2,000
Tachi-S Co. Ltd.	323,170	2,396	1 Daikokutenbussan Co. Ltd.	65,533	1,999
Okabe Co. Ltd.	504,700	2,386	Denyo Co. Ltd.	203,900	1,998
Sinko Industries Ltd.	228,353	2,378	Toyo Corp.	228,650	1,996
Ooi Holdings Co. Ltd.	288,232	2,378	Stella Chemifa Corp.	110,824	1,988
Shikoku Bank Ltd.	406,885	2,374	Sala Corp.	374,900	1,988
Takamatsu Construction Group Co. Ltd.	181,564	2,368	1 Inui Global Logistics Co. Ltd.	154,746	1,975
Topy Industries Ltd.	220,994	2,362	Vital KSK Holdings Inc.	392,347	1,973
Sparx Group Co. Ltd.	233,631	2,355	Onoken Co. Ltd.	203,703	1,970
Fukui Bank Ltd.	256,255	2,343	Kamei Corp.	263,756	1,963
Nippon Fine Chemical Co. Ltd.	166,500	2,336	Gakken Holdings Co. Ltd.	296,773	1,957



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Yurtec Corp.	406,350	1,945			
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	164,305	1,944			
Fujita Kanko Inc.	91,408	1,942			
Warabeya Nichiyu Holdings Co. Ltd.	164,122	1,941			
Japan Transcity Corp.	582,586	1,939			
World Holdings Co. Ltd.	109,983	1,929			
Shinwa Co. Ltd.	143,976	1,926			
Neturen Co. Ltd.	428,135	1,924			
1 Rock Field Co. Ltd.	197,360	1,916			
Aichi Steel Corp.	136,200	1,905			
Fukuda Corp.	58,395	1,903			
ASKA Pharmaceutical Holdings Co. Ltd.	240,333	1,892			
Nichiden Corp.	158,238	1,871			
*.1 Open Door Inc.	155,953	1,869			
Okuwa Co. Ltd.	301,221	1,863			
Optonor Co. Ltd.	130,955	1,860			
Icom Inc.	110,397	1,856			
Ichikoh Industries Ltd.	647,174	1,848			
Futaba Industrial Co. Ltd.	728,893	1,830			
Kanagawa Chuo Kotsu Co. Ltd.	81,685	1,823			
Aisan Industry Co. Ltd.	377,981	1,792			
1 JM Holdings Co. Ltd.	157,168	1,791			
SIGMAXYZ Holdings Inc.	221,300	1,777			
Elematec Corp.	169,571	1,768			
Marusan Securities Co. Ltd.	632,635	1,765			
Aichi Corp.	332,120	1,763			
Daido Metal Co. Ltd.	510,152	1,757			
BRONCO BILLY Co. Ltd.	105,860	1,757			
*.1 Kourakuen Holdings Corp.	243,218	1,749			
JDC Corp.	451,810	1,743			
1 Aeon Fantasy Co. Ltd.	87,424	1,733			
SB Technology Corp.	118,731	1,727			
*.1 Net Protections Holdings Inc.	587,400	1,724			
* PIA Corp.	77,111	1,723			
Futaba Corp.	423,667	1,714			
1 V-Cube Inc.	250,373	1,698			
Yukiguni Maitake Co. Ltd.	236,544	1,694			
Nissin Corp.	130,769	1,692			
1 Kansai Food Market Ltd.	179,955	1,691			
LEC Inc.	285,290	1,686			
WDB Holdings Co. Ltd.	97,499	1,682			
CTS Co. Ltd.	311,985	1,680			
Hokkaido Gas Co. Ltd.	146,445	1,676			
St. Marc Holdings Co. Ltd.	153,512	1,675			
1 IR Japan Holdings Ltd.	114,150	1,669			
Sumitomo Riko Co. Ltd.	420,350	1,658			
Sanshin Electronics Co. Ltd.	127,905	1,656			
Toyo Kanetsu KK	99,914	1,653			
Hochiki Corp.	170,921	1,638			
Tayca Corp.	193,080	1,634			
* Kintetsu Department Store Co. Ltd.	96,178	1,626			
ZIGEXN Co. Ltd.	658,700	1,620			
Kitanotatsujin Corp.	833,661	1,616			
Nichiban Co. Ltd.	141,256	1,613			
Sumida Corp.	243,294	1,609			
Xebio Holdings Co. Ltd.	234,972	1,594			
Kurimoto Ltd.	145,533	1,589			
*.1 Optim Corp.	259,269	1,573			
Maiezawa Kyuso Industries Co. Ltd.	253,472	1,562			
Tekken Corp.	131,746	1,562			
Chori Co. Ltd.	118,747	1,556			
FIDEA Holdings Co. Ltd.	178,217	1,552			
* Jamco Corp.	137,791	1,542			
Nagatanien Holdings Co. Ltd.	114,205	1,538			
1 Ministop Co. Ltd.	161,738	1,536			
CI Takiron Corp.	439,805	1,520			
1 MTI Ltd.	444,231	1,518			
Cosel Co. Ltd.	263,524	1,510			
Osaki Electric Co. Ltd.	430,409	1,509			
CONEXIO Corp.	196,749	1,506			
Kenko Mayonnaise Co. Ltd.	133,285	1,504			
Tokyo Energy & Systems Inc.	241,520	1,501			
*.1 KNFCT Holdings Co. Ltd.	135,943	1,479			
Shinnihon Corp.	303,780	1,478			
Sanoh Industrial Co. Ltd.	323,894	1,477			
Ichiyoshi Securities Co. Ltd.	364,386	1,476			
Koatsu Gas Kogyo Co. Ltd.	345,938	1,466			
Digital Holdings Inc.	189,880	1,466			
Ebase Co. Ltd.	396,036	1,465			
Tosho Co. Ltd.	190,118	1,456			
Riken Corp.	95,089	1,449			
Medical Data Vision Co. Ltd.	194,283	1,445			
Central Security Patrols Co. Ltd.	83,714	1,443			
Advan Group Co. Ltd.	244,372	1,440			
Iseki & Co. Ltd.	174,026	1,438			
Melco Holdings Inc.	68,470	1,438			
Moriroku Holdings Co. Ltd.	124,790	1,420			
*.1 Taiko Pharmaceutical Co. Ltd.	381,245	1,408			
Takaoka Toko Co. Ltd.	113,652	1,403			
Kyosan Electric Manufacturing Co. Ltd.	520,269	1,402			
Hisaka Works Ltd.	245,199	1,393			
Studio Alice Co. Ltd.	99,687	1,392			
Ryoden Corp.	124,400	1,388			
Hodogaya Chemical Co. Ltd.	71,984	1,385			
* WATAMI Co. Ltd.	229,305	1,385			
Nissin Sugar Co. Ltd.	120,861	1,382			
CMIC Holdings Co. Ltd.	122,115	1,379			
Krosaki Harima Corp.	44,340	1,377			
Fudo Tetra Corp.	138,329	1,374			
JSP Corp.	140,438	1,373			
* Unitika Ltd.	745,892	1,373			
Amuse Inc.	112,722	1,367			
Kanaden Corp.	188,643	1,363			
*.1 TerraSky Co. Ltd.	82,365	1,356			
Yahagi Construction Co. Ltd.	265,567	1,339			
Mars Group Holdings Corp.	108,932	1,335			
Sankyo Seiko Co. Ltd.	418,367	1,326			
FAN Communications Inc.	444,196	1,325			
Achilles Corp.	143,074	1,320			
Godo Steel Ltd.	114,485	1,315			
1 Raccoon Holdings Inc.	158,394	1,311			
CAC Holdings Corp.	129,444	1,309			
Shibusawa Warehouse Co. Ltd.	94,881	1,306			
Dai Nippon Toryo Co. Ltd.	263,871	1,302			
1 Tess Holdings Co. Ltd.	190,000	1,302			
Toa Corp.	247,366	1,294			
Hito Communications Holdings Inc.	115,333	1,291			
Feed One Co. Ltd.	283,389	1,280			
Maxvalu Tokai Co. Ltd.	67,832	1,279			
ST Corp.	125,179	1,262			
Nitto Kohki Co. Ltd.	118,821	1,259			
Nihon Chouzai Co. Ltd.	140,562	1,248			
Yorozu Corp.	214,110	1,243			
Bank of Saga Ltd.	118,800	1,240			
Yamashin-Filter Corp.	443,296	1,238			
* KLab Inc.	397,351	1,234			
Japan Medical Dynamic Marketing Inc.	154,920	1,233			
Rokko Butter Co. Ltd.	129,988	1,230			
Chiyoda Co. Ltd.	243,578	1,202			
Tatsuta Electric Wire & Cable Co. Ltd.	405,064	1,199			
Seika Corp.	108,534	1,194			
1 KAWADA TECHNOLOGIES Inc.	49,011	1,194			
Mitsuba Corp.	451,115	1,191			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* BrainPad Inc.	194,823	1,184	* Geocoss Corp.	88,342	474
I-PEX Inc.	136,750	1,176	*.1 CHIMNEY Co. Ltd.	53,708	397
1 Kojima Co. Ltd.	263,792	1,175			<b>48,199,779</b>
Asahi Co. Ltd.	135,196	1,175	<b>Kuwait (0.3%)</b>		
Arakawa Chemical Industries Ltd.	183,585	1,168	National Bank of Kuwait SAKP	95,088,820	330,920
Kamakura Shinsho Ltd.	216,785	1,167	Kuwait Finance House KSCP	103,136,233	269,734
Yushin Precision Equipment Co. Ltd.	243,860	1,152	Mobile Telecommunications Co. KSCP	28,205,508	54,518
Taisei Lamick Co. Ltd.	56,881	1,147	Agility Public Warehousing Co. KSC	19,919,324	50,438
Media Do Co. Ltd.	80,500	1,147	Boubyan Bank KSCP	15,094,770	40,140
DKS Co. Ltd.	91,688	1,144	Gulf Bank KSCP	23,615,519	26,137
Kyodo Printing Co. Ltd.	67,340	1,143	Mabane Co. KPSC	7874,304	22,154
* Nippon Beet Sugar Manufacturing Co. Ltd.	103,066	1,137	National Industries Group Holding SAK	22,835,631	17,251
Gurunavi Inc.	395,300	1,136	Humansoft Holding Co. KSC	1,246,461	13,530
Nihon Tokushu Toryo Co. Ltd.	194,925	1,116	Boubyan Petrochemicals Co. KSCP	5,006,737	12,888
Ubicom Holdings Inc.	68,370	1,114	* Warba Bank KSCP	12,294,000	9,558
1 Ohara Inc.	135,380	1,102	Boursa Kuwait Securities Co. KPSC	1,253,088	9,177
Tsutsumi Jewelry Co. Ltd.	77,299	1,082	Burgan Bank SAK	11,805,419	8,306
* Akebono Brake Industry Co. Ltd.	923,295	1,080	* National Real Estate Co. KPSC	13,824,291	6,255
Sankyo Tateyama Inc.	295,579	1,080	Qurain Petrochemical Industries Co.	7,609,100	6,193
Akatsuki Inc.	73,517	1,068	Kuwait International Bank KSCP	8,675,860	5,292
Enigma Inc.	287,570	1,061	Jazeera Airways Co. KSCP	971,910	5,240
Nippon Sharyo Ltd.	79,493	1,059	Kuwait Projects Co. Holding KSCP	11,613,619	4,430
Sanei Architecture Planning Co. Ltd.	101,681	1,059	Alimtiyah Investment Group KSC	11,523,439	2,781
LIFULL Co. Ltd.	957,155	1,059	Integrated Holding Co. KCSC	2,159,123	2,271
Towa Bank Ltd.	296,187	1,035			<b>897,213</b>
Pronexus Inc.	159,749	1,029	<b>Malaysia (0.5%)</b>		
Japan Best Rescue System Co. Ltd.	191,381	1,027	Public Bank Bhd.	188,929,415	178,670
Artnature Inc.	195,895	1,015	Malayan Banking Bhd.	94,395,868	171,475
1 Furukawa Battery Co. Ltd.	143,204	1,011	CIMB Group Holdings Bhd.	88,241,323	103,077
Kyokuto Securities Co. Ltd.	237,095	995	Tenaga Nasional Bhd.	42,869,250	76,343
Osaka Steel Co. Ltd.	137,991	988	Petronas Chemicals Group Bhd.	37,653,158	69,418
*.1 Nippon Coke & Engineering Co. Ltd.	1,793,286	976	Sime Darby Plantation Bhd.	47,819,769	44,521
FDK Corp.	159,222	963	Press Metal Aluminium Holdings Bhd.	46,941,388	43,211
Shimizu Bank Ltd.	98,379	943	IHH Healthcare Bhd.	29,877,436	37,608
Nisso Corp.	243,517	923	Hong Leong Bank Bhd.	8,346,782	37,415
Fuji Pharma Co. Ltd.	127,597	919	Axiata Group Bhd.	60,391,435	36,344
Tomoku Co. Ltd.	90,090	909	IOI Corp. Bhd.	41,710,038	35,996
Nippon Rietec Co. Ltd.	180,002	909	MISC Bhd.	22,893,902	35,034
Nakayama Steel Works Ltd.	208,414	892	DiGi.Com Bhd.	40,866,880	32,780
Fuso Pharmaceutical Industries Ltd.	63,727	883	PPB Group Bhd.	8,924,545	31,514
1 Okura Industrial Co. Ltd.	69,058	870	Genting Bhd.	30,470,218	28,634
Central Sports Co. Ltd.	52,994	854	Petronas Gas Bhd.	7,513,312	27,173
Hokkan Holdings Ltd.	93,603	822	Kuala Lumpur Kepong Bhd.	5,668,331	25,952
Corona Corp. Class A	144,195	818	RHB Bank Bhd.	21,323,369	25,822
Chuo Spring Co. Ltd.	170,725	794	Gamuda Bhd.	30,277,512	24,635
Cleanup Corp.	190,710	780	Dialog Group Bhd.	56,361,059	24,562
1 Shimojima Co. Ltd.	109,903	777	AMMB Holdings Bhd.	27,940,720	24,177
Tv Tokyo Holdings Corp.	60,582	775	Nestle Malaysia Bhd.	816,170	22,958
NEC Capital Solutions Ltd.	53,899	773	Sime Darby Bhd.	46,920,074	22,341
Sekisui Kasei Co. Ltd.	293,806	765	Genting Malaysia Bhd.	37,051,519	21,494
*.1 Gunosy Inc.	169,107	741	Maxis Bhd.	26,074,261	21,224
1 Tokyo Individualized Educational Institute Inc.	213,449	737	Inari Amertron Bhd.	36,632,678	19,335
Oro Co. Ltd.	63,583	716	Telekom Malaysia Bhd.	15,318,098	18,016
Kanamic Network Co. Ltd.	169,800	708	Petronas Dagangan Bhd.	3,434,540	15,760
* RPA Holdings Inc.	347,252	674	QL Resources Bhd.	13,961,264	15,124
* COOKPAD Inc.	482,400	670	Malaysia Airports Holdings Bhd.	11,869,539	15,007
Nihon Trim Co. Ltd.	42,083	661	IJM Corp. Bhd.	39,670,421	13,668
1 Taiho Kogyo Co. Ltd.	136,788	636	TIME dotCom Bhd.	12,635,684	12,164
Fibergate Inc.	101,146	621	2 MR DIY Group M Bhd.	28,448,700	12,163
Wowow Inc.	72,440	610	Top Glove Corp. Bhd.	69,194,998	11,647
* Inaba Seisakusho Co. Ltd.	63,942	591	Hong Leong Financial Group Bhd.	2,850,932	11,518
Tokyo Base Co. Ltd.	247,069	581	My EG Services Bhd.	60,385,262	11,305
Airport Facilities Co. Ltd.	160,960	579	Alliance Bank Malaysia Bhd.	14,244,553	11,144
Tokyo Rakutenchi Co. Ltd.	19,155	547	Hartalega Holdings Bhd.	22,565,494	10,302
Linical Co. Ltd.	104,744	521	Bursa Malaysia Bhd.	7,239,708	9,877
Robot Home Inc.	425,760	496	Carlsberg Brewery Malaysia Bhd.	2,017,181	9,503
Takamiya Co. Ltd.	175,861	481			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Westports Holdings Bhd.	12,414,141	8,804	Grupo Aeroportuario del Pacifico SAB de CV Class B	3,893,697	60,313
D&O Green Technologies Bhd.	9,742,100	8,018	Grupo Financiero Inbursa SAB de CV	26,590,883	49,080
VITrox Corp. Bhd.	5,291,200	7,960	Arca Continental SAB de CV	5,847,428	47,897
Yinson Holdings Bhd.	17,200,704	7,714	Fibra Uno Administracion SA de CV	38,751,149	45,219
Sunway REIT	24,995,214	7,408	Coca-Cola Femsa SAB de CV	7,004,423	44,124
YTL Corp. Bhd.	61,372,200	7,334	Grupo Elektra SAB de CV	841,853	42,241
Frontken Corp. Bhd.	13,582,750	7,070	Grupo Televisa SAB	32,112,932	34,069
Sunway Bhd.	19,735,140	6,680	Alfa SAB de CV Class A	48,349,687	32,090
Genting Plantations Bhd.	5,139,103	6,653	Gruma SAB de CV Class B	2,590,333	30,048
Pentamaster Corp. Bhd.	7,949,950	6,547	Grupo Aeroportuario del Centro Norte SAB de CV Class B	3,632,968	28,942
VS Industry Bhd.	34,717,096	6,211	Banco del Bajio SA	9,337,737	26,336
Axis REIT	14,731,700	5,825	Grupo Comercial Chedraui SA de CV	5,939,941	23,942
Dagang NeXchange Bhd.	35,900,700	5,778	Grupo Carso SAB de CV	5,855,811	23,597
Malaysian Pacific Industries Bhd.	1,127,200	5,741	Regional SAB de CV	3,151,666	22,025
Fraser & Neave Holdings Bhd.	1,273,008	5,527	Orbia Advance Corp. SAB de CV	12,981,969	21,917
Mega First Corp. Bhd.	7,891,230	5,477	Promotora y Operadora de Infraestructura SAB de CV	2,725,554	20,503
Scientex Bhd.	7,720,724	5,324	Prologis Property Mexico SA de CV	7,894,029	20,272
KPJ Healthcare Bhd.	28,766,667	4,993	Industrias Penoles SAB de CV	1,656,402	18,790
British American Tobacco Malaysia Bhd.	2,123,069	4,725	Corp. Inmobiliaria Vesta SAB de CV	8,606,333	18,704
United Plantations Bhd.	1,531,900	4,618	Operadora De Sites Mexicanos SAB de CV	16,387,122	17,832
Kossan Rubber Industries Bhd.	17,144,286	4,540	Kimberly-Clark de Mexico SAB de CV Class A	11,008,941	17,369
Supermax Corp. Bhd.	21,678,543	4,426	Becle SAB de CV	7,166,011	15,158
PMB Technology Bhd.	5,133,000	4,385	FIBRA Macquarie Mexico	10,939,744	14,549
CTOS Digital Bhd.	14,687,300	4,379	PLA Administradora Industrial S de RL de CV	10,009,942	14,025
Bumi Armada Bhd.	49,856,805	4,118	Genera SAB de CV	12,434,028	13,805
Bermaz Auto Bhd.	9,705,001	4,061	Alsea SAB de CV	7,032,505	13,484
UMW Holdings Bhd.	5,624,000	3,996	GCC SAB de CV	2,160,931	13,417
Malaysia Building Society Bhd.	30,447,584	3,799	El Puerto de Liverpool SAB de CV	2,581,178	13,231
Sports Toto Bhd.	9,558,019	3,668	La Comer SAB de CV	6,176,139	11,471
Greatech Technology Bhd.	5,237,400	3,618	Bolsa Mexicana de Valores SAB de CV	6,060,264	11,036
AEON Credit Service M Bhd.	1,153,238	3,167	Grupo Aeroportuario del Pacifico SAB de CV ADR	67,606	10,483
UWC Bhd.	3,974,200	3,123	Controladora Vuela Cia de Aviacion SAB de CV Class A	12,159,554	10,335
DRB-Hicom Bhd.	10,771,617	3,055	Qualitas Controladora SAB de CV	2,264,512	8,898
Padini Holdings Bhd.	4,213,045	3,015	Megacable Holdings SAB de CV	4,014,092	8,430
Astro Malaysia Holdings Bhd.	18,900,864	2,698	Industrias Bachoco SAB de CV Class B	2,033,065	8,302
FGV Holdings Bhd.	8,165,200	2,280	Genomma Lab Internacional SAB de CV Class B	9,973,647	7,687
Berjaya Corp. Bhd.	41,871,161	2,078	Nemak SAB de CV	27,307,860	7,498
Hong Seng Consolidated Bhd.	44,018,600	2,046	Alpek SAB de CV Class A	5,039,647	7,064
Lotte Chemical Titan Holding Bhd.	7,210,147	2,000	Sitios Latinoamerica SAB de CV	18,994,441	5,541
Syarikat Takaful Malaysia Keluarga Bhd.	2,822,700	1,971	Cemex SAB de CV ADR	1,410,662	5,445
Malaysian Resources Corp. Bhd.	29,857,401	1,897	Grupo Traxion SAB de CV	4,657,921	5,445
SP Setia Bhd. Group	16,371,278	1,659	Concentradora Fibra Danhos SA de CV	3,056,219	3,779
Cahya Mata Sarawak Bhd.	7,558,570	1,342	Grupo Rotoplas SAB de CV	2,035,269	3,082
Leong Hup International Bhd.	13,583,200	1,307	Axtel SAB de CV	18,454,157	1,295
Velesto Energy Bhd.	49,256,112	1,254	Promotora y Operadora de Infraestructura SAB de CV	274,087	1,274
WCT Holdings Bhd.	12,652,477	977	Semptra Energy	1	—
UEM Sunrise Bhd.	16,084,255	698			
Sunway Bhd. Warrants Exp. 10/3/24	2,251,901	131			
Velesto Energy Bhd. Warrants Exp. 10/18/24	12,999,819	82			
Malaysian Resources Corp. Bhd. Warrants Exp. 10/29/27	2,634,201	33			
Serba Dinamik Holdings Bhd. Warrants Exp. 12/5/24	5,144,856	11			
		1,603,132			2,372,930
<b>Malta (0.0%)</b>			<b>Netherlands (2.4%)</b>		
<sup>1,3</sup> BGP Holdings plc	17,449,685	56	ASML Holding NV	5,371,962	2,519,918
			Adyen NV	392,107	559,772
<b>Mexico (0.7%)</b>			ING Groep NV	50,434,424	496,254
America Movil SAB de CV	381,014,659	360,573	Prosus NV	11,358,521	491,162
Grupo Financiero Banorte SAB de CV	38,496,174	312,916	Koninklijke Ahold Delhaize NV	13,490,682	376,232
Wal-Mart de Mexico SAB de CV	68,656,700	265,195	Volters Kluyver NV	3,447,301	366,305
Fomento Economico Mexicano SAB de CV	24,293,980	174,397	Koninklijke DSM NV	2,315,876	272,417
Grupo Mexico SAB de CV Class B	42,108,019	152,658	Heineken NV	3,171,044	264,891
Grupo Bimbo SAB de CV Class A	29,516,174	114,278	Universal Music Group NV	9,962,750	195,623
Cemex SAB de CV	181,608,800	70,579	NN Group NV	3,980,406	168,540
Grupo Aeroportuario del Sureste SAB de CV Class B	2,661,505	62,290	ArcelorMittal SA	6,966,408	155,725
			Koninklijke Philips NV	11,830,384	150,067

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Akzo Nobel NV	2,361,349	145,779			
ASM International NV	612,960	135,599			
Koninklijke KPN NV	43,463,363	121,572			
<sup>1</sup> Aegon NV	23,693,859	109,683			
IMCD NV	761,470	98,758			
Heineken Holding NV	1,410,260	96,228			
<sup>*</sup> Exor NV	1,401,198	94,162			
ASR Nederland NV	1,878,526	82,717			
<sup>1</sup> Randstad NV	1,469,938	73,260			
<sup>1</sup> Unibail-Rodamco-Westfield	1,376,047	65,031			
<sup>2</sup> ABN AMRO Bank NV	5,535,922	54,422			
BE Semiconductor Industries NV	1,054,427	53,739			
OCI NV	1,286,632	49,211			
<sup>2</sup> Signify NV	1,672,293	46,331			
Aalberts NV	1,269,385	44,731			
<sup>*,2</sup> Just Eat Takeaway.com NV	2,451,132	42,062			
Arcadis NV	960,271	32,589			
JDE Peet's NV	1,074,558	30,759			
<sup>*</sup> Galapagos NV	643,574	29,353			
Allfunds Group plc	4,547,548	28,598			
SBM Offshore NV	2,033,305	27,518			
<sup>*,2</sup> Intertrust NV	1,185,636	23,389			
Corbion NV	788,931	21,009			
TKH Group NV	557,770	19,724			
<sup>*</sup> Fugro NV	1,500,410	19,489			
Koninklijke Vopak NV	867,241	17,719			
<sup>*,1,2</sup> Basic-Fit NV	700,899	17,653			
InPost SA	2,709,148	17,270			
<sup>*,2</sup> Alfen Beheer BV	148,906	15,796			
APERAM SA	603,164	15,749			
Eurocommercial Properties NV	658,518	14,481			
AMG Advanced Metallurgical Group NV	422,170	13,190			
<sup>2</sup> CTP NV	889,420	9,225			
<sup>2</sup> Flow Traders	350,549	8,435			
<sup>1</sup> PostNL NV	5,203,376	8,147			
<sup>*</sup> Koninklijke BAM Groep NV	3,314,496	7,234			
Wereldhave NV	554,251	6,788			
<sup>*</sup> TomTom NV	860,395	6,726			
Sligro Food Group NV	436,965	6,339			
Majorel Group Luxembourg SA	271,398	5,556			
NSI NV	224,231	5,361			
Vastned Retail NV	208,339	4,230			
Brunel International NV	242,472	2,233			
<sup>*,1</sup> Ebusco Holding NV	129,872	1,998			
<sup>2</sup> B&S Group Sarl	327,564	1,715			
<sup>*,1,3</sup> SRH NV	672,039	—			
		<b>7,748,464</b>			
<b>New Zealand (0.3%)</b>					
Fisher & Paykel Healthcare Corp. Ltd.	7625,406	86,663			
Spark New Zealand Ltd.	25,080,036	74,657			
<sup>*</sup> Auckland International Airport Ltd.	15,923,387	71,184			
Infratil Ltd.	9,723,232	49,372			
Mainfreight Ltd.	1,093,983	48,347			
Meridian Energy Ltd.	16,629,560	47,138			
EBOS Group Ltd.	2,123,358	46,292			
Contact Energy Ltd.	10,502,314	46,067			
<sup>*</sup> a2 Milk Co. Ltd.	9,805,105	33,032			
Fletcher Building Ltd.	10,326,048	30,833			
Mercury NZ Ltd.	9,057,537	30,626			
Chorus Ltd.	5,841,260	28,200			
Ryman Healthcare Ltd.	5,499,667	26,785			
Goodman Property Trust	14,277,796	17,170			
Summerset Group Holdings Ltd.	3,023,363	17,011			
<sup>*</sup> SKYCITY Entertainment Group Ltd.	9,980,471	16,827			
Freightways Ltd.	2,113,278	12,698			
Precinct Properties New Zealand Ltd.	17,141,748	12,298			
Genesis Energy Ltd.	6,684,526	10,992			
<sup>*</sup> Kiwi Property Group Ltd.	19,822,464	10,407			
Air New Zealand Ltd.	20,433,946	9,269			
Vital Healthcare Property Trust	6,146,701	8,354			
Vector Ltd.	3,204,753	7,638			
Skellerup Holdings Ltd.	2,447,084	7,532			
<sup>*</sup> Pushpay Holdings Ltd.	10,096,949	7,324			
Argosy Property Ltd.	10,154,172	6,999			
Arvida Group Ltd.	9,289,737	6,800			
<sup>1</sup> Heartland Group Holdings Ltd.	5,632,851	5,595			
Stride Property Group	5,956,566	5,539			
KMD Brands Ltd.	7,317,280	4,594			
Scales Corp. Ltd.	1,397,928	3,849			
<sup>*</sup> Tourism Holdings Ltd.	1,792,004	3,842			
<sup>*,1</sup> Vista Group International Ltd.	3,187,771	2,856			
SKY Network Television Ltd.	2,229,899	2,811			
<sup>*,1</sup> Synlait Milk Ltd.	1,333,980	2,417			
<sup>*,1</sup> Pacific Edge Ltd.	9,231,172	2,306			
<sup>*</sup> Serko Ltd.	1,302,905	2,252			
Restaurant Brands New Zealand Ltd.	449,441	1,868			
Fletcher Building Ltd. (XASX)	312,070	925			
		<b>809,369</b>			
<b>Norway (0.6%)</b>					
Equinor ASA	12,484,511	454,857			
DNB Bank ASA	13,661,113	241,622			
Aker BP ASA	4,076,116	129,483			
Norsk Hydro ASA	17,828,544	113,146			
Yara International ASA	2,172,303	96,953			
Mowi ASA	5,904,217	88,125			
Telenor ASA	8,443,187	76,731			
Orkla ASA	10,162,604	68,548			
TOMRA Systems ASA	3,123,700	50,453			
Storebrand ASA	6,301,660	49,023			
Gjensidige Forsikring ASA	2,266,137	41,422			
Kongsberg Gruppen ASA	1,003,419	35,983			
Bakkafrost P/F	679,579	33,991			
Subsea 7 SA	3,065,913	30,588			
<sup>*</sup> Nordic Semiconductor ASA	2,091,488	29,526			
<sup>*</sup> Adevinta ASA	3,646,198	24,960			
SpareBank 1 SR-Bank ASA	2,435,412	24,800			
Salmar ASA	724,816	24,572			
<sup>*,1</sup> NEL ASA	19,680,934	24,057			
Aker ASA Class A	321,444	22,682			
TGS ASA	1,573,756	21,426			
<sup>*,1</sup> Frontline Ltd.	1,636,423	20,451			
Schibsted ASA Class A	1,229,566	18,977			
SpareBank 1 SMN	1,744,391	18,829			
Var Energi ASA	5,401,164	18,359			
Borregaard ASA	1,325,523	17,822			
Schibsted ASA Class B	1,097,551	16,317			
<sup>*,1,2</sup> Leroy Seafood Group ASA	3,418,051	15,739			
<sup>*</sup> AutoStore Holdings Ltd.	7,765,047	14,675			
<sup>*</sup> Atea ASA	1,081,426	12,034			
Aker Solutions ASA	3,132,754	11,961			
<sup>*,2</sup> Elkem ASA	3,552,672	11,803			
Veidekke ASA	1,418,740	11,800			
<sup>2</sup> FLEX LNG Ltd.	372,441	11,568			
<sup>2</sup> Scatec ASA	1,584,059	11,221			
<sup>*</sup> Wallenius Wilhelmsen ASA	1,380,388	9,814			
<sup>*</sup> Kahoot! ASA	4,346,016	9,267			
DNO ASA	7,087,314	9,219			
<sup>*,2</sup> Austevoll Seafood ASA	1,187,967	8,803			
<sup>2</sup> Crayon Group Holding ASA	1,044,075	8,656			
<sup>2</sup> BW LPG Ltd.	1,046,574	8,468			
Hafnia Ltd.	1,614,020	8,312			
Bonheur ASA	260,906	7,423			
Stolt-Nielsen Ltd.	291,962	7,002			
MPC Container Ships ASA	4,433,339	6,994			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>2</sup> Entra ASA	735,574	6,705	Century Pacific Food Inc.	12,656,336	5,200
Grieg Seafood ASA	754,332	5,224	Bloomberry Resorts Corp.	42,554,140	5,174
Aker Carbon Capture ASA	4,504,293	5,069	LT Group Inc.	35,717,000	4,993
Sparebank 1 Oestlandet	401,789	4,344	Manila Water Co. Inc.	15,169,467	4,286
Aker Horizons ASA	2,989,904	3,757	D&L Industries Inc.	30,132,110	4,093
Hexagon Composites ASA	1,493,517	3,432	AREIT Inc.	7,468,973	4,009
Arendals Fossekompagni A/S	147,323	3,368	RL Commercial REIT Inc.	45,103,299	3,936
BW Offshore Ltd.	1,076,918	2,736	San Miguel Food & Beverage Inc.	5,682,390	3,593
Norway Royal Salmon ASA	183,723	2,336	Nickel Asia Corp.	28,640,879	2,399
BW Energy Ltd.	870,147	2,193	Filinvest Land Inc.	114,692,273	1,544
			First Gen Corp.	5,589,768	1,503
			Cebu Air Inc.	2,155,050	1,349
<b>Other (0.2%)<sup>4</sup></b>		<b>2,017,626</b>	Vista Land & Lifescapes Inc.	22,592,044	674
<sup>5</sup> Vanguard FTSE Emerging Markets ETF	15,737,296	557,887	Energy Development Corp. China Inc.	41,300	5
<b>Pakistan (0.0%)</b>					<b>674,457</b>
Lucky Cement Ltd.	2,482,436	5,465	<b>Poland (0.2%)</b>		
Engro Corp. Ltd.	3,880,786	4,137	Polski Koncern Naftowy ORLEN SA	5,536,200	63,575
Hub Power Co. Ltd.	13,210,246	3,956	Powszechna Kasa Oszczednosci Bank Polski SA	11,377,385	62,000
Fauji Fertilizer Co. Ltd.	8,388,244	3,922	Powszechny Zaklad Ubezpieczen SA	7,495,461	41,992
MCB Bank Ltd.	6,443,098	3,555	<sup>*.2</sup> Dino Polska SA	640,417	41,802
Pakistan Oilfields Ltd.	1,913,137	3,349	KGHM Polska Miedz SA	1,821,855	36,423
Pakistan State Oil Co. Ltd.	4,810,602	3,061	Bank Polska Kasa Opieki SA	2,087,591	34,214
TRG Pakistan	5,938,450	2,962	LPP SA	14,798	25,641
Habib Bank Ltd.	8,451,327	2,673	<sup>*.1,2</sup> Allegro.eu SA	5,154,350	24,999
Engro Fertilizers Ltd.	7,208,646	2,641	<sup>1</sup> Polskie Gornictwo Naftowe i Gazownictwo SA	23,060,268	24,516
Oil & Gas Development Co. Ltd.	7,825,388	2,486	CD Projekt SA	866,482	23,023
Millat Tractors Ltd.	815,864	2,480	Santander Bank Polska SA	396,371	21,046
United Bank Ltd.	4,284,561	2,084	KRUK SA	229,047	13,338
Pakistan Petroleum Ltd.	8,113,944	1,897	Cyfrowy Polsat SA	3,255,033	12,187
Bank Alfalah Ltd.	9,581,327	1,351	Orange Polska SA	8,806,917	11,104
DG Khan Cement Co. Ltd.	4,141,522	980	Asseco Poland SA	731,540	10,525
Nishat Mills Ltd.	3,488,454	962	<sup>*.2</sup> Peppo Group NV	1,430,205	10,048
Searle Co. Ltd.	2,062,951	697	mBank SA	172,060	9,632
National Bank of Pakistan	1,030,281	121	PGE Polska Grupa Energetyczna SA	6,769,606	7,716
		<b>48,779</b>	Alior Bank SA	1,200,905	7,383
<b>Philippines (0.2%)</b>			Bank Millennium SA	7,762,373	7,071
SM Prime Holdings Inc.	141,727,936	77,401	<sup>*.1</sup> Jastrzebska Spolka Weglowa SA	692,595	6,007
BDO Unibank Inc.	26,099,341	57,690	Bank Handlowy w Warszawie SA	414,159	5,360
Ayala Land Inc.	105,559,200	46,846	<sup>*</sup> Tauron Polska Energia SA	12,290,755	4,987
Ayala Corp.	3,771,707	43,770	Grupa Azoty SA	609,822	4,178
International Container Terminal Services Inc.	14,585,870	43,724	<sup>*.1</sup> CCC SA	506,571	3,905
Bank of the Philippine Islands	23,697,713	39,411	<sup>*.1</sup> AmRest Holdings SE	898,802	3,455
PLDT Inc.	1,202,690	33,916	Enea SA	2,731,809	2,982
JG Summit Holdings Inc.	39,994,622	29,939	Warsaw Stock Exchange	418,380	2,832
Universal Robina Corp.	11,629,210	24,603	Ciech SA	354,529	2,484
Jollibee Foods Corp.	5,486,940	22,010	Kernel Holding SA	589,571	2,040
Metropolitan Bank & Trust Co.	23,530,443	21,125	<sup>*.3</sup> CAPITEA SA	560,985	441
<sup>2</sup> Monde Nissin Corp.	95,056,070	19,270			<b>526,906</b>
Manila Electric Co.	3,443,115	17,952	<b>Portugal (0.1%)</b>		
Globe Telecom Inc.	427,907	17,251	EDP - Energias de Portugal SA	37,592,565	164,254
Aboitiz Power Corp.	20,607,462	11,289	Jerónimo Martins SGPS SA	3,661,984	75,778
Metro Pacific Investments Corp.	175,386,593	11,097	Galp Energia SGPS SA	6,830,433	69,350
Emperador Inc.	30,892,496	10,453	EDP Renovaveis SA	3,193,881	67,207
ACEN Corp.	88,893,837	9,666	Banco Comercial Portugues SA	103,281,602	14,715
Wilcon Depot Inc.	18,726,708	9,517	REN - Redes Energeticas Nacionais SGPS SA	5,072,240	13,128
Semirara Mining & Power Corp. Class A	15,328,762	9,319	Navigator Co. SA	3,323,528	12,662
GT Capital Holdings Inc.	1,300,062	9,295	NOS SGPS SA	3,147,045	12,326
Security Bank Corp.	6,035,062	9,036	Sonae SGPS SA	12,507,979	12,013
DMCI Holdings Inc.	52,580,638	8,668	CTF-Correios de Portugal SA	1,971,736	6,086
San Miguel Corp.	4,716,949	7,840	Greenvolt-Energias Renovaveis SA	774,393	5,948
Alliance Global Group Inc.	49,653,276	7,745	Altri SGPS SA	947,394	5,272
Robinsons Retail Holdings Inc.	7,886,001	7,318	Corticeira Amorim SGPS SA	401,838	3,883
Converge Information & Communications Technology Solutions Inc.	32,806,937	7,027	Semapa-Sociedade de Investimento e Gestao	183,875	2,339
Puregold Price Club Inc.	12,721,521	6,601			<b>464,961</b>
Robinsons Land Corp.	24,978,433	6,427			
Megaworld Corp.	152,272,399	5,493			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
<b>Qatar (0.3%)</b>						
Qatar National Bank QPSC	59,239,997	324,377	<sup>3</sup>	M.Video PJSC	692,424	
Qatar Islamic Bank SAQ	23,994,312	160,556	<sup>3</sup>	Rosneft Oil Co. PJSC	15,028,017	
Industries Qatar QSC	21,002,306	90,919	<sup>3</sup>	Magnitogorsk Iron & Steel Works PJSC	27,346,793	
Masraf Al Rayan QSC	82,643,200	87,076	<sup>3</sup>	Tatneft PJSC Preference Shares	1,942,172	
Commercial Bank PSQC	44,922,626	77,650	<sup>3</sup>	MMC Norilsk Nickel PJSC	604,172	
Qatar International Islamic Bank QSC	15,610,425	49,583	<sup>*,3</sup>	ROSSETI PJSC	419,261,133	
Qatar Fuel QSC	7,770,476	40,710	<sup>3</sup>	Inter RAO UES PJSC	463,184,131	
Qatar Gas Transport Co. Ltd.	36,115,551	40,661	<sup>*,3</sup>	Enel Russia PJSC	162,490,090	
Mesaieed Petrochemical Holding Co.	57,888,144	36,104	<sup>*,3</sup>	Bashneft PJSC	215,214	
Qatar Electricity & Water Co. QSC	6,047,922	30,717	<sup>*,3</sup>	Sistema PJSC	12,679,841	
Qoredoo QPSC	11,006,808	29,509	<sup>3</sup>	Severstal PAO	1,964,967	
Barwa Real Estate Co.	25,426,646	23,726	<sup>3</sup>	Surgutneftegas PJSC	81,275,768	
Qatar Navigation QSC	7,431,590	20,929	<sup>3</sup>	Surgutneftegas PJSC Preference Shares	101,260,284	
Doha Bank QPSC	31,446,695	19,043	<sup>*,3</sup>	Airosa PJSC	32,391,627	
Qatar Aluminum Manufacturing Co.	36,484,524	16,233	<sup>3</sup>	Moscow Exchange MICEX-RTS PJSC	18,622,385	
Qatar Insurance Co. SAQ	21,014,547	12,458	<sup>2,3</sup>	Detsky Mir PJSC	6,909,739	
Vodafone Qatar QSC	21,157,404	9,726	<sup>*,3</sup>	MMC Norilsk Nickel PJSC ADR	414,207	
United Development Co. QSC	22,523,239	8,860	<sup>*,3</sup>	Polysus PJSC GDR	618,167	
Ezdan Holding Group QSC	20,333,212	6,724	<sup>*,3</sup>	Tatneft PJSC ADR	601,213	
Al Meera Consumer Goods Co. QSC	1,262,792	6,072	<sup>*,3</sup>	LSR Group PJSC Class A	25,742	
Medicare Group	3,149,595	6,021	<sup>3</sup>	United Co. RUSAL International PJSC	32,707,076	
Gulf International Services QSC	11,966,922	5,974	<sup>3</sup>	Tatneft PJSC ADR (OTC)	74,923	
		<b>1,103,628</b>	<sup>*,3</sup>	Credit Bank of Moscow PJSC	170,771,500	
			<sup>*,3</sup>	Sovcomflot PJSC	2,097,559	
<b>Romania (0.0%)</b>			<sup>*,3</sup>	Novorossiysk Commercial Sea Port PJSC	35,580,873	
Banca Transilvania SA	7,559,059	25,883	<sup>*,3</sup>	Cherkizovo Group PJSC	16,416	
OMV Petrom SA	194,670,079	17,710	<sup>3</sup>	Samolet Group	109,996	
Societatea Nationala Nuclearelectrica SA	670,708	5,430	<sup>3</sup>	Bank St. Petersburg PJSC	314,414	
One United Properties SA	13,169,173	3,269	<sup>3</sup>	IDGC of Centre & Volga Region PJSC	45,593,366	
MED Life SA	956,265	3,150	<sup>2,3</sup>	Segezha Group PJSC	16,822,200	
OMV Petrom SA Rights	17,990,758	1,636	<sup>*,3</sup>	PhosAgro PJSC (Registered) GDR	8,608	
Teraplant SA	15,627,857	1,611	<sup>3</sup>	PhosAgro PJSC GDR	1,336,329	
		<b>58,689</b>			<b>13</b>	
<b>Russia (0.0%)</b>			<b>Saudi Arabia (1.4%)</b>			
<sup>*,3</sup>	VTB Bank PJSC	65,333,888,711	11	Al Rajhi Bank	26,154,811	
<sup>1</sup>	TGC-1 PJSC	7,192,136,259	—	Saudi National Bank	29,006,071	
<sup>*,3</sup>	Federal Grid Co. Unified Energy System PJSC	3,807,787,542	1	<sup>2</sup>	Saudi Arabian Oil Co.	37,299,371
<sup>*,3</sup>	Sberbank of Russia PJSC	131,579,417	—	Saudi Basic Industries Corp.	12,011,263	
<sup>*,3</sup>	Mechel PJSC ADR	691,625	—	Saudi Telecom Co.	23,970,624	
<sup>3</sup>	Mobile TeleSystems PJSC ADR	2,547,828	—	Saudi Arabian Mining Co.	10,783,756	
<sup>*,3</sup>	Surgutneftegas PJSC ADR	868,468	—	Riyadh Bank	19,621,019	
<sup>*,3</sup>	Sistema PJSC GDR	1,268,701	—	Saudi British Bank	13,365,817	
<sup>3</sup>	Novatek PJSC GDR	230,174	—	SABIC Agri-Nutrients Co.	3,114,386	
<sup>3</sup>	Novolipetsk Steel PJSC GDR	977419	—	Alinma Bank	13,081,352	
<sup>3</sup>	Unipro PJSC	159,150,678	—	Banque Saudi Fransi	7,848,418	
<sup>3</sup>	Severstal PAO GDR	543,443	—	Bank AlBilad	6,542,523	
<sup>3</sup>	Magnit PJSC GDR	2,636,553	—	ACWA Power Co.	1,777,326	
<sup>3</sup>	PhosAgro PJSC	7476	—	Arab National Bank	8,885,981	
<sup>*,3</sup>	Mechel PJSC Preference Shares	1,017,064	—	Saudi Electricity Co.	10,416,351	
<sup>3</sup>	OGK-2 PJSC	282,563,407	—	Dr Sulaiman Al Habib Medical Services Group Co.	1,224,728	
<sup>*,3</sup>	Polysus PJSC	50,544	—	Sahara International Petrochemical Co.	4,804,437	
<sup>3</sup>	Raspadskaya OJSC	802,310	—	Almarai Co. JSC	3,363,222	
<sup>3</sup>	RusHydro PJSC	1,558,337,672	—	Ethab Etisalat Co.	5,042,040	
<sup>*,3</sup>	Aeroflot PJSC	13,516,903	—	Yanbu National Petrochemical Co.	3,683,969	
<sup>3</sup>	Rostelecom PJSC	12,792,702	—	Bupa Arabia for Cooperative Insurance Co.	765,976	
<sup>*,3</sup>	Mechel PJSC	1,344,496	—	Mouwasset Medical Services Co.	635,138	
<sup>3</sup>	Tatneft PJSC	15,352,037	—	Saudi Kayan Petrochemical Co.	9,833,455	
<sup>3</sup>	Rosseti Lenenergo PJSC Preference Shares	912,167	—	Jarir Marketing Co.	784,617	
<sup>3</sup>	Novolipetsk Steel PJSC	5,216,652	—	Bank Al-Jazira	5,351,151	
<sup>3</sup>	Mobile TeleSystems PJSC	6,090,423	—	Saudi Investment Bank	6,543,727	
<sup>3</sup>	Magnit PJSC	432,454	—	Elm Co.	342,533	
<sup>3</sup>	Novatek PJSC	11,419,424	—	Saudi Industrial Investment Group	4,949,061	
<sup>3</sup>	Gazprom PJSC	135,012,958	—	Saudi Tadawul Group Holding Co.	480,165	
<sup>3</sup>	Mosenergo PJSC	75,973,956	—	Nahdi Medical Co.	519,772	
<sup>3</sup>	Transneft PJSC Preference Shares	20,177	—	Savola Group	3,496,785	
<sup>3</sup>	LUKOIL PJSC	4,927,110	—	Dar Al Arkan Real Estate Development Co.	7,065,956	
					25,281	

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Saudi Research & Media Group	429,857	23,026	Capitaland Investment Ltd.	34,002,625	72,311
Arabian Internet & Communications Services Co.	336,235	22,177	Singapore Exchange Ltd.	10,888,843	64,752
Dallah Healthcare Co.	501,398	21,375	Singapore Airlines Ltd.	16,926,656	62,786
Rabigh Refining & Petrochemical Co.	5,571,401	20,198	Singapore Technologies Engineering Ltd.	20,336,403	47,411
* Mobile Telecommunications Co. Saudi Arabia	5,833,187	20,147	Mapletree Logistics Trust	42,552,487	45,670
Advanced Petrochemical Co.	1,697,493	19,979	Genting Singapore Ltd.	76,953,182	43,761
Co. for Cooperative Insurance	820,082	18,482	Venture Corp. Ltd.	3,462,161	38,961
Abdullah Al Othaim Markets Co.	584,635	17,662	Mapletree Industrial Trust	24,818,603	38,591
* National Industrialization Co.	4,357,869	15,493	Mapletree Pan Asia Commercial Trust	30,208,913	33,901
Emaar Economic City	5,854,438	14,949	City Developments Ltd.	6,226,720	33,572
Saudi Cement Co.	1,005,384	14,260	Frasers Logistics & Commercial Trust	37,868,128	29,431
Southern Province Cement Co.	926,777	13,508	UOL Group Ltd.	6,653,459	29,061
Saudia Dairy & Foodstuff Co.	207,818	12,992	Jardine Cycle & Carriage Ltd.	1,319,522	27,715
Al Hammadi Holding	1,052,872	12,594	Suntec REIT	27,885,609	25,432
Qassim Cement Co.	578,794	11,612	Sembcorp Industries Ltd.	12,138,417	24,952
Yanbu Cement Co.	1,025,824	11,379	ComfortDelGro Corp. Ltd.	27,138,104	24,362
Arabian Centres Co. Ltd.	2,108,306	10,954	NetLink NBN Trust	38,320,429	23,147
* Saudi Airlines Catering Co.	527,425	10,861	Frasers Centrepoint Trust	15,005,531	22,052
Yamama Cement Co.	1,331,692	10,411	Keppel DC REIT	17,075,688	21,222
United Electronics Co.	503,857	10,250	* Sembcorp Marine Ltd.	204,504,694	18,326
Seera Group Holding	1,927,098	9,781	Keppel REIT	28,437,567	17,979
Aldrees Petroleum & Transport Services Co.	486,542	9,391	Keppel Infrastructure Trust	46,712,033	17,480
* Saudi Ground Services Co.	1,164,509	8,063	Golden Agri-Resources Ltd.	84,193,969	17,265
Jadwa REIT Saudi Fund	2,169,391	7,559	CapitalLand Ascott Trust	25,359,658	17,098
Astra Industrial Group	483,429	7,078	ESR-LOGOS REIT	71,199,836	17,091
Leejam Sports Co. JSC	331,230	6,970	SATS Ltd.	8,523,499	16,453
National Gas & Industrialization Co.	487,685	6,968	Haw Par Corp. Ltd.	2,114,823	14,119
Arabian Cement Co.	664,126	6,641	Parkway Life REIT	4,855,526	13,715
BinDawood Holding Co.	385,686	6,566	SPH REIT	21,526,987	12,392
Eastern Province Cement Co.	540,784	6,367	Lendlease Global Commercial REIT	24,394,844	12,075
Arriyadh Development Co.	1,172,493	6,331	Raffles Medical Group Ltd.	12,430,195	11,679
* Saudi Real Estate Co.	1,783,734	5,972	Hutchison Port Holdings Trust	66,027,660	10,784
United International Transportation Co.	465,245	5,662	CapitalLand China Trust	15,226,519	10,433
Saudi Ceramic Co.	513,310	5,655	Olam Group Ltd.	9,889,555	9,363
Saudi Pharmaceutical Industries & Medical Appliances Corp.	790,730	5,573	CDL Hospitality Trusts	11,424,868	9,362
National Medical Care Co.	296,424	5,518	CapitalLand India Trust	11,338,075	8,973
City Cement Co.	922,357	4,985	AEM Holdings Ltd.	3,617,410	8,203
* Middle East Healthcare Co.	566,357	4,871	Singapore Post Ltd.	19,735,994	7,536
* National Agriculture Development Co.	668,591	4,640	Manulife US REIT	19,865,861	7,254
Saudi Chemical Co. Holding	561,232	4,383	AIMS APAC REIT	8,153,386	7,082
Bawan Co.	394,654	3,942	First Resources Ltd.	6,564,837	6,897
Najran Cement Co.	1,156,847	3,908	Cromwell European REIT	4,025,669	6,245
Northern Region Cement Co.	1,195,425	3,729	Keppel Pacific Oak US REIT	11,544,306	6,235
Methanol Chemicals Co.	440,406	3,607	OUE Commercial REIT	27,139,046	6,231
* Saudi Public Transport Co.	770,921	3,468	Starhill Global REIT	17,019,169	6,196
Dur Hospitality Co.	553,591	3,137	Sheng Siong Group Ltd.	5,494,562	6,060
* Sinad Holding Co.	790,535	2,670	iFAST Corp. Ltd.	2,070,031	5,931
* Herfy Food Services Co.	255,467	2,664	StarHub Ltd.	7,737,657	5,850
* Al Jouf Cement Co.	852,090	2,625	Far East Hospitality Trust	11,781,183	4,783
Tabuk Cement Co.	536,351	2,493	Digital Core REIT Management Pte. Ltd.	8,895,867	4,445
Hail Cement Co.	696,664	2,361	SIA Engineering Co. Ltd.	2,872,141	4,385
* Fawaz Abdulaziz Al Hokair & Co.	452,361	2,082	Thomson Medical Group Ltd.	79,064,139	4,300
* Zamil Industrial Investment Co.	385,321	1,833	UMS Holdings Ltd.	6,164,896	3,899
* Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	656,149	1,689	Hour Glass Ltd.	2,780,576	3,833
			Prime US REIT	7,542,238	3,545
			Sabana Industrial REIT	11,523,966	3,340
			Nanofilm Technologies International Ltd.	2,486,870	3,060
			Riverstone Holdings Ltd.	7,006,599	2,670
			First REIT	13,079,933	2,222
			Silverlake Axis Ltd.	9,686,309	2,222
			Bumitama Agri Ltd.	3,846,191	1,614
			* COSCO SHIPPING International Singapore Co. Ltd.	12,398,926	1,420
			* Best World International Ltd.	1,110,671	1,067
			* Yoma Strategic Holdings Ltd.	15,880,437	931
<b>Singapore (0.9%)</b>		<b>4,321,135</b>			
DBS Group Holdings Ltd.	24,117,561	583,074			
Oversea-Chinese Banking Corp. Ltd.	46,782,844	401,588			
United Overseas Bank Ltd.	17,159,293	336,645			
Singapore Telecommunications Ltd.	100,117,516	176,281			
Keppel Corp. Ltd.	18,521,352	91,162			
CapitalLand Integrated Commercial Trust	67,299,719	89,317			
CapitalLand Ascendas REIT	45,385,627	83,972			
Wilmar International Ltd.	27,941,655	76,548			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
*1,3 Ezra Holdings Ltd.	20,298,532	158		547,741	7,578	
*3 Eagle Hospitality Trust	11,225,800	—		Teikom SA SOC Ltd.	3,753,415	7,455
		<b>2,909,878</b>		Ninety One Ltd.	3,080,461	7,244
<b>South Africa (1.0%)</b>				AECI Ltd.	1,380,724	6,946
Naspers Ltd.	2,833,826	292,116		Super Group Ltd.	4,832,266	6,840
1 FirstRand Ltd.	66,179,115	231,361		MAS plc	5,914,536	6,486
MTN Group Ltd.	24,023,532	169,785		Coronation Fund Managers Ltd.	3,466,265	6,188
Standard Bank Group Ltd.	17,725,818	165,475		Advtech Ltd.	6,373,367	6,180
Sasol Ltd.	7,448,831	125,215		JSE Ltd.	1,087,541	6,009
Absa Group Ltd.	11,089,489	120,423		DataTec Ltd.	2,508,109	5,640
1 Capitec Bank Holdings Ltd.	1,132,800	117,298		Reunert Ltd.	2,019,914	5,076
Impala Platinum Holdings Ltd.	10,853,162	111,122		Astral Foods Ltd.	515,098	4,946
Gold Fields Ltd.	11,708,271	93,793		Massmart Holdings Ltd.	1,318,469	4,391
Sibanye Stillwater Ltd.	37,391,244	87,579		Sun International Ltd.	2,392,760	4,305
Shoprite Holdings Ltd.	6,464,592	82,285		Steinhoff International Holdings NV (XJSE)	39,604,548	4,076
AngloGold Ashanti Ltd.	5,583,921	72,924		Investec Property Fund Ltd.	7,225,780	4,022
Bid Corp. Ltd.	4,435,527	71,377		Tsogo Sun Gaming Ltd.	6,402,297	4,015
Sanlam Ltd.	23,427,536	68,290		SA Corporate Real Estate Ltd.	30,384,496	3,784
1 Nedbank Group Ltd.	5,591,847	66,201		Wilson Bayly Holmes-Ovcon Ltd.	687,825	3,613
Anglo American Platinum Ltd.	748,325	59,586		Raubex Group Ltd.	2,149,504	3,354
Clicks Group Ltd.	3,251,875	55,095		Fortress REIT Ltd. Class B (XJSE)	14,360,664	3,308
Vodacom Group Ltd.	7,966,676	54,265		Attaqa Ltd.	8,461,360	3,145
Bidvest Group Ltd.	4,543,291	52,494		Curro Holdings Ltd.	6,531,294	3,003
Remgro Ltd.	6,793,343	50,543		Cashbuild Ltd.	272,175	2,843
* Northam Platinum Holdings Ltd.	4,941,634	46,230		1 DRDGOLD Ltd.	5,455,556	2,816
* Discovery Ltd.	7,024,324	45,945		1 Brait plc	11,470,719	2,721
Woolworths Holdings Ltd.	12,411,979	42,563		1 Adcock Ingram Holdings Ltd.	900,911	2,342
Aspen Pharmacare Holdings Ltd.	4,947,044	40,694		Emira Property Fund Ltd.	3,808,581	2,180
Exaro Resources Ltd.	3,217,460	35,853		* Blue Label Telecoms Ltd.	7,059,433	1,983
Mr Price Group Ltd.	3,428,518	32,999		*1 Steinhoff International Holdings NV (XETR)	19,211,203	1,918
1 Growthpoint Properties Ltd.	45,510,638	32,093		Thungela Resources Ltd. (XJSE)	87,883	1,381
NEPI Rockcastle NV	6,211,997	31,223		Alexander Forbes Group Holdings Ltd.	4,848,106	1,308
MultiChoice Group	4,602,256	30,080				<b>3,172,792</b>
2 Pepkor Holdings Ltd.	24,031,409	29,700	<b>South Korea (3.3%)</b>			
Reinet Investments SCA	1,801,541	28,890	Samsung Electronics Co. Ltd.	63,080,206	2,625,389	
Foschini Group Ltd.	4,299,185	26,879	SK Hynix Inc.	7,182,196	415,789	
1 Old Mutual Ltd. (AOXE)	46,361,640	26,232	Samsung Electronics Co. Ltd. Preference Shares	11,021,693	411,902	
Thungela Resources Ltd.	1,545,439	23,587	Samsung SDI Co. Ltd.	702,518	362,440	
* Sappi Ltd.	7,533,759	23,210	LG Chem Ltd.	617,202	270,852	
SPAR Group Ltd.	2,573,811	21,818	NAVER Corp.	1,912,689	226,880	
Tiger Brands Ltd.	2,104,045	21,289	Hyundai Motor Co.	1,839,490	211,980	
Redefine Properties Ltd.	91,002,006	20,235	Celltrion Inc.	1,424,911	191,535	
African Rainbow Minerals Ltd.	1,417,586	19,963	POSCO Holdings Inc.	993,542	173,165	
Life Healthcare Group Holdings Ltd.	18,537,905	19,921	KB Financial Group Inc.	5,117,729	172,207	
Harmony Gold Mining Co. Ltd.	7,117,567	19,712	LG Energy Solution Ltd.	460,515	170,399	
Investec Ltd.	3,815,677	18,760	Shinhan Financial Group Co. Ltd.	6,618,493	168,219	
1 AVI Ltd.	4,417,084	17,693	Kia Corp.	3,420,979	158,976	
Transaction Capital Ltd.	7,533,898	16,841	*2 Samsung Biologics Co. Ltd.	243,984	149,937	
Netcare Ltd.	19,344,741	16,453	Kakao Corp.	4,019,288	142,583	
Momentum Metropolitan Holdings	17,392,589	16,246	Hyundai Mobis Co. Ltd.	817,555	125,396	
1 Rand Merchant Investment Holdings Ltd.	10,120,202	15,676	Hana Financial Group Inc.	3,831,318	110,769	
Pick n Pay Stores Ltd.	4,619,863	14,850	KT&G Corp.	1,419,727	95,351	
Truworths International Ltd.	5,124,622	14,584	Samsung C&T Corp.	1,113,809	92,459	
Barlorld Ltd.	2,483,108	13,896	LG Electronics Inc.	1,466,581	83,771	
Kumba Iron Ore Ltd.	725,464	13,648	* SK Innovation Co. Ltd.	688,318	83,347	
Motus Holdings Ltd.	1,993,466	12,586	SK Inc.	480,265	71,967	
Resilient REIT Ltd.	4,285,071	11,934	Woori Financial Group Inc.	8,424,136	69,516	
* Distell Group Holdings Ltd.	1,028,929	9,722	LG Corp.	1,177,526	65,368	
*2 Dis-Chem Pharmacies Ltd.	4,923,706	9,000	Samsung Electro-Mechanics Co. Ltd.	740,805	62,740	
Hyprop Investments Ltd.	4,426,634	8,926	Celltrion Healthcare Co. Ltd.	1,267,580	61,672	
Omnia Holdings Ltd.	2,240,748	8,791	Samsung Fire & Marine Insurance Co. Ltd.	435,354	61,058	
Royal Bafokeng Platinum Ltd.	1,072,232	8,624	Korea Zinc Co. Ltd.	131,470	58,958	
* Fortress REIT Ltd. Class A (XJSE)	14,947,053	8,413	NCSoft Corp.	210,245	57,435	
Vukile Property Fund Ltd.	11,388,813	8,349	1 HMM Co. Ltd.	3,876,008	51,849	
* KAP Industrial Holdings Ltd.	32,612,955	8,201	*1 Doosan Enerbility Co. Ltd.	5,578,253	51,757	
1 Equites Property Fund Ltd.	9,472,755	8,095	1 POSCO Chemical Co. Ltd.	362,665	50,639	
1 Old Mutual Ltd.	14,208,883	8,065				



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Hanwha Solutions Corp.	1,523,549	50,351	*.1 SK Biopharmaceuticals Co. Ltd.	325,609	13,256
*.1 Krafon Inc.	369,790	46,418	Youngone Corp.	399,030	13,226
*.1 L&F Co. Ltd.	299,513	47,200	* GS Engineering & Construction Corp.	842,526	12,802
Samsung Life Insurance Co. Ltd.	988,734	46,725	* CosmoAM&T Co. Ltd.	269,337	12,647
LG H&H Co. Ltd.	120,572	43,078	*.1,2 SK IE Technology Co. Ltd.	338,636	12,324
Samsung SDS Co. Ltd.	484,731	42,467	*.1 Celltrion Pharm Inc.	257,897	12,234
1 Ecopro BM Co. Ltd.	523,792	42,188	*.1 Pearl Abyss Corp.	414,015	12,054
1 LG Innotek Co. Ltd.	186,215	38,633	Hanon Systems	2,164,160	11,826
* Korean Air Lines Co. Ltd.	2,318,117	37,540	NH Investment & Securities Co. Ltd.	1,873,887	11,782
* Samsung Engineering Co. Ltd.	2,092,475	34,955	1 LEENO Industrial Inc.	120,733	11,567
* SK Square Co. Ltd.	1,312,876	33,946	*.1 Alteogen Inc.	447,484	11,490
*.1 HLB Inc.	1,179,997	33,454	1 SM Entertainment Co. Ltd.	226,532	11,284
S-Oil Corp.	544,548	33,018	1 S-1 Corp.	252,986	11,072
* Korea Electric Power Corp.	2,806,468	32,910	1 CSWind Corp.	267,443	11,017
Hyundai Motor Co. Preference Shares	583,528	32,645	BGF retail Co. Ltd.	82,991	10,853
CJ CheilJedang Corp.	107,707	31,272	LS Corp.	232,183	10,818
Korea Aerospace Industries Ltd.	932,599	30,972	Hyundai Motor Co. Preference Shares	192,606	10,587
Hyundai Glovis Co. Ltd.	245,220	29,889	*.1 Kakao Games Corp.	380,213	10,517
* Samsung Heavy Industries Co. Ltd.	8,188,684	29,562	1 SK Chemicals Co. Ltd.	168,574	10,444
* Korea Shipbuilding & Offshore Engineering Co. Ltd.	573,062	29,193	1 KIWOOM Securities Co. Ltd.	179,313	10,146
1 Coway Co. Ltd.	751,340	29,134	1 LIG Nex1 Co. Ltd.	140,916	10,046
HD Hyundai Co. Ltd.	667,557	28,498	1 DL E&C Co. Ltd.	405,364	9,780
Yuhan Corp.	671,193	28,142	1 KCC Corp.	57,166	9,763
1 Amorepacific Corp.	419,617	27,244	DGB Financial Group Inc.	2,042,019	9,724
*.1 KakaoBank Corp.	2,259,533	27,047	1 JB Financial Group Co. Ltd.	1,929,855	9,718
1 LG Display Co. Ltd.	2,968,678	26,493	1 Posco International Corp.	652,473	9,440
Hankook Tire & Technology Co. Ltd.	976,057	25,001	1 Hyosung Advanced Materials Corp.	42,164	9,419
Industrial Bank of Korea	3,383,945	24,800	1 Iljin Materials Co. Ltd.	220,881	9,373
DB Insurance Co. Ltd.	595,134	23,488	1 LOTTE Fine Chemical Co. Ltd.	238,012	9,359
1 Ecopro Co. Ltd.	234,497	23,279	1 Meritz Securities Co. Ltd.	3,592,811	9,316
Hyundai Engineering & Construction Co. Ltd.	942,978	23,053	1 SD Biosensor Inc.	449,258	9,294
* Kangwon Land Inc.	1,412,715	22,778	1 GS Retail Co. Ltd.	517,643	9,217
LG Uplus Corp.	2,815,509	22,609	1 WONIK IPS Co. Ltd.	472,509	9,097
GS Holdings Corp.	678,681	21,891	1 NongShim Co. Ltd.	42,839	9,074
1 F&F Co. Ltd.	211,416	21,541	1 Lotte Shopping Co. Ltd.	148,005	9,062
1 Hanwha Aerospace Co. Ltd.	461,954	21,514	*.1 HLB Life Science Co. Ltd.	1,046,732	8,896
Mirae Asset Securities Co. Ltd.	4,820,087	21,457	1 Hyundai Wia Corp.	207,831	8,891
Kumho Petrochemical Co. Ltd.	233,367	21,394	1 CJ Corp.	174,076	8,761
LG Chem Ltd. Preference Shares	104,249	21,129	1 LX International Corp.	297,829	8,483
*.1 HYBE Co. Ltd.	243,142	20,581	1 Chunbo Co. Ltd.	55,325	8,462
Orion Corp.	288,875	20,557	Samsung Card Co. Ltd.	390,129	8,458
Lotte Chemical Corp.	197,186	20,432	Korea Gas Corp.	346,291	8,451
Hyundai Steel Co.	1,003,071	19,738	1 Dongjin Semichem Co. Ltd.	399,368	8,404
1 Hotel Shilla Co. Ltd.	414,733	18,886	*.1 Daewoo Shipbuilding & Marine Engineering Co. Ltd.	635,050	8,145
Samsung Securities Co. Ltd.	845,274	18,806	1 Daejoo Electronic Materials Co. Ltd.	129,091	8,120
SKC Co. Ltd.	257,286	18,635	1 Soulbrain Co. Ltd.	56,038	8,034
1 Hyundai Marine & Fire Insurance Co. Ltd.	795,830	18,585	1 Lotte Corp.	351,355	8,030
Korea Investment Holdings Co. Ltd.	513,333	17,820	1 LS Electric Co. Ltd.	205,299	7,912
Hanmi Pharm Co. Ltd.	99,543	17,660	1 Kolon Industries Inc.	255,886	7,792
*.1 Hyundai Mipo Dockyard Co. Ltd.	269,896	17,370	*.1 Hanjin Kal Corp.	279,027	7,779
BNK Financial Group Inc.	3,862,499	17,358	1 People & Technology Inc.	239,220	7,728
1 OCI Co. Ltd.	241,033	17,216	*.1 Doosan Fuel Cell Co. Ltd.	400,522	7,643
*.1 Hyundai Rotem Co. Ltd.	967,719	16,513	1 Seegene Inc.	379,383	7,627
SK Telecom Co. Ltd.	459,953	16,164	1 Doosan Bobcat Inc.	324,453	7,615
Meritz Fire & Marine Insurance Co. Ltd.	728,373	16,052	1 Hyosung TNC Corp.	40,878	7,490
Cheil Worldwide Inc.	922,817	15,813	1 Daeduck Electronics Co. Ltd.	432,879	7,451
Fila Holdings Corp.	686,310	15,718	1 Pan Ocean Co. Ltd.	2,468,217	7,433
1 E-MART Inc.	262,814	15,580	Hyundai Department Store Co. Ltd.	194,913	7,393
HL Mando Co. Ltd.	436,831	15,125	*.1 Naturecell Co. Ltd.	609,415	7,379
*.1 Hyundai Heavy Industries Co. Ltd.	193,080	14,750	1 Hite Jinro Co. Ltd.	409,957	7,371
Hansol Chemical Co. Ltd.	110,157	14,307	*.1 Hyundai Bioscience Co. Ltd.	484,220	7,270
1 DB HiTek Co. Ltd.	461,507	14,286	1 Daewoong Pharmaceutical Co. Ltd.	64,008	7,247
1 JYP Entertainment Corp.	362,575	14,095	*.1 Hyundai Doosan Infracore Co. Ltd.	1,849,808	7,191
*.1 SK Bioscience Co. Ltd.	265,560	14,047	1 DL Holdings Co. Ltd.	164,480	7,088
Shinsegae Inc.	90,129	13,420	* Hyundai Electric & Energy System Co. Ltd.	294,421	7,088
Hanwha Corp.	746,814	13,288	CJ ENM Co. Ltd.	137,749	7,083

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>1,2</sup> Netmarble Corp.	225,171	7,037	Medytox Inc.	60,076	4,428
<sup>*,1</sup> STCUBE	538,777	7,019	LG Electronics Inc. Preference Shares	158,057	4,392
<sup>1</sup> Wemade Co. Ltd.	225,108	6,979	<sup>1</sup> Lotte Chilsung Beverage Co. Ltd.	44,053	4,338
<sup>1</sup> Daewoo Engineering & Construction Co. Ltd.	2,357,161	6,942	<sup>1</sup> HDC Hyundai Development Co-Engineering & Construction	618,924	4,338
<sup>1</sup> ST Pharm Co. Ltd.	117,895	6,879	<sup>1</sup> Hanmi Science Co. Ltd.	192,811	4,326
<sup>*,1</sup> Kakaopay Corp.	277,476	6,867	<sup>*,1</sup> Myoung Shin Industrial Co. Ltd.	355,711	4,297
<sup>*,1</sup> Korea Electric Power Corp. ADR	1,169,480	6,865	<sup>1</sup> ESR Kendall Square REIT Co. Ltd.	1,707,631	4,266
<sup>1</sup> SFA Engineering Corp.	254,181	6,796	<sup>1</sup> Park Systems Corp.	55,205	4,241
<sup>1</sup> AMOREPACIFIC Group	392,179	6,790	<sup>1</sup> Doosan Co. Ltd.	77,881	4,219
<sup>1</sup> LX Semicon Co. Ltd.	116,896	6,782	<sup>1</sup> Samsung Fire & Marine Insurance Co. Ltd. Preference Shares	37,405	4,199
<sup>*,1</sup> CJ Logistics Corp.	109,516	6,745	<sup>*,1</sup> Studio Dragon Corp.	87,298	4,181
<sup>1</sup> Koh Young Technology Inc.	791,835	6,624	<sup>1</sup> TKG Huchems Co. Ltd.	285,183	4,164
<sup>*,1</sup> Shin Poong Pharmaceutical Co. Ltd.	435,133	6,590	<sup>1</sup> Dawonsys Co. Ltd.	346,985	4,155
<sup>*,1</sup> KMW Co. Ltd.	393,194	6,515	<sup>1</sup> DoubleUGames Co. Ltd.	123,408	4,148
<sup>1</sup> Green Cross Corp.	72,719	6,495	<sup>1</sup> IS Dongseo Co. Ltd.	187,248	4,138
<sup>1</sup> Hanwha Systems Co. Ltd.	823,043	6,438	<sup>1</sup> Innocean Worldwide Inc.	146,157	4,117
<sup>1</sup> Com2uS Corp	128,587	6,398	<sup>1</sup> SamKang M&T Co. Ltd.	286,835	4,068
<sup>1</sup> KEPCO Plant Service & Engineering Co. Ltd.	279,561	6,252	<sup>*,1</sup> Solus Advanced Materials Co. Ltd.	171,776	4,038
<sup>*,1</sup> Hugel Inc.	78,549	6,153	<sup>*,1</sup> Oscotec Inc.	314,405	4,011
<sup>1</sup> Chong Kun Dang Pharmaceutical Corp.	104,017	6,127	<sup>*,1</sup> LG H&H Co. Ltd. Preference Shares	20,353	4,003
<sup>1</sup> MegaStudyEdu Co. Ltd.	101,642	6,108	<sup>*</sup> GemVax & Kael Co. Ltd.	455,742	3,959
<sup>1</sup> SIMMTECH Co. Ltd.	244,999	6,059	<sup>*</sup> Tokai Carbon Korea Co. Ltd.	55,423	3,938
<sup>1</sup> Dongkuk Steel Mill Co. Ltd.	747,954	5,993	<sup>*,1</sup> Genexine Inc.	250,333	3,925
<sup>1</sup> Hyundai Elevator Co. Ltd.	338,803	5,986	<sup>*,1</sup> Kumho Tire Co. Inc.	1,815,369	3,924
<sup>*,1</sup> Paradise Co. Ltd.	599,600	5,967	<sup>1</sup> NICE Information Service Co. Ltd.	427,228	3,890
<sup>1</sup> Humasis Co. Ltd.	403,800	5,932	<sup>1</sup> Daewoong Co. Ltd.	267,471	3,870
<sup>1</sup> Advanced Nano Products Co. Ltd.	90,649	5,898	<sup>1</sup> Daou Technology Inc.	304,538	3,865
<sup>1</sup> SSANGYONG C&E Co. Ltd.	1,475,963	5,882	<sup>*</sup> Youlchon Chemical Co. Ltd.	168,675	3,857
<sup>1</sup> Foosung Co. Ltd.	670,500	5,816	<sup>1</sup> HAESUNG DS Co. Ltd.	144,350	3,838
<sup>*</sup> Hanwha Life Insurance Co. Ltd.	3,786,008	5,796	<sup>*,1</sup> Neowiz	151,553	3,830
<sup>1</sup> Dongsuh Cos. Inc.	401,203	5,739	<sup>*,1</sup> PI Advanced Materials Co. Ltd.	183,234	3,804
<sup>1</sup> KEPCO Engineering & Construction Co. Inc.	164,232	5,716	<sup>*</sup> NHN Corp.	235,946	3,794
<sup>1</sup> Samchully Co. Ltd.	29,014	5,681	<sup>*,1</sup> NKMax Co. Ltd.	401,153	3,760
<sup>1</sup> Hyosung Corp.	118,200	5,679	<sup>*</sup> Sam Chun Dang Pharm Co. Ltd.	175,286	3,751
<sup>1</sup> Korean Reinsurance Co.	1,098,507	5,664	<sup>1</sup> Daesang Corp.	255,239	3,750
<sup>1</sup> BH Co. Ltd.	334,697	5,648	<sup>1</sup> LOTTE Reit Co. Ltd.	1,484,660	3,740
<sup>*</sup> SOLUM Co. Ltd.	464,693	5,615	<sup>1</sup> SK REIT's Co. Ltd.	1,196,602	3,732
<sup>*,1</sup> Creative & Innovative System	610,410	5,576	<sup>*,1</sup> Helixmith Co. Ltd.	424,474	3,718
<sup>1</sup> Ottogi Corp.	17,655	5,469	<sup>1</sup> Jusung Engineering Co. Ltd.	463,149	3,709
<sup>*,1</sup> Chabiotech Co. Ltd.	589,413	5,447	<sup>1</sup> Taekwang Industrial Co. Ltd.	7,435	3,667
<sup>1</sup> Douzone Bizon Co. Ltd.	252,619	5,399	<sup>1</sup> S&S Tech Corp.	210,846	3,666
<sup>1</sup> Meritz Financial Group Inc.	351,203	5,338	<sup>1</sup> Daishin Securities Co. Ltd.	372,579	3,645
<sup>*,1</sup> Bioneer Corp.	285,018	5,315	<sup>1</sup> Intellian Technologies Inc.	83,089	3,633
<sup>*,1</sup> LegoChem Biosciences Inc.	222,285	5,287	<sup>*,1</sup> GC Cell Corp.	111,875	3,539
<sup>1</sup> SK Networks Co. Ltd.	1,850,632	5,227	<sup>1</sup> Daishin Securities Co. Ltd. Preference Shares	377,841	3,498
<sup>1</sup> Ecopro HN Co. Ltd.	143,313	5,182	<sup>1</sup> Seoul Semiconductor Co. Ltd.	475,376	3,479
<sup>1</sup> AfreecaTV Co. Ltd.	90,662	5,048	<sup>1</sup> PharmaResearch Co. Ltd.	80,569	3,472
<sup>1</sup> Hanmi Semiconductor Co. Ltd.	608,284	5,023	<sup>1</sup> Ahnlab Inc.	78,761	3,441
<sup>*,1</sup> Hana Tour Service Inc.	143,049	4,999	<sup>*,1</sup> Vaxcell-Bio Therapeutics Co. Ltd.	134,870	3,423
<sup>1</sup> HK inno N Corp.	196,135	4,993	<sup>*</sup> HLB Therapeutics Co. Ltd.	360,052	3,415
<sup>1</sup> EoTechnics Co. Ltd.	109,001	4,976	<sup>*</sup> Hyosung Heavy Industries Corp.	84,344	3,391
<sup>*</sup> Pharmicell Co. Ltd.	694,271	4,957	<sup>3</sup> Unid Co. Ltd.	62,327	3,363
<sup>*</sup> Kolmar Korea Co. Ltd.	206,301	4,950	<sup>*,1</sup> Innux Advanced Materials Co. Ltd.	175,217	3,353
<sup>*</sup> GeneOne Life Science Inc.	947,687	4,905	<sup>1</sup> Cosmax Inc.	104,382	3,348
<sup>*,1</sup> Hanall Biopharma Co. Ltd.	492,712	4,897	<sup>1</sup> Korea Electric Terminal Co. Ltd.	90,810	3,299
<sup>*,1</sup> Taihan Electric Wire Co. Ltd.	4,621,569	4,857	<sup>*</sup> Asiana Airlines Inc.	451,128	3,272
<sup>1</sup> Hyundai Autoever Corp.	58,538	4,855	<sup>1</sup> Samyang Holdings Corp.	75,108	3,260
<sup>1</sup> Hyundai Construction Equipment Co. Ltd.	159,605	4,806	<sup>*</sup> Eoflow Co. Ltd.	288,868	3,256
<sup>*,1</sup> ABLBio Inc.	340,280	4,771	<sup>1</sup> Dongkook Pharmaceutical Co. Ltd.	295,570	3,254
<sup>1</sup> Poongsan Corp.	259,502	4,749	<sup>1</sup> Han Kuk Carbon Co. Ltd.	418,588	3,254
<sup>*,1</sup> Enchem Co. Ltd.	90,859	4,734	<sup>1</sup> Hanssem Co. Ltd.	123,902	3,253
<sup>1</sup> Dentium Co. Ltd.	85,506	4,570	<sup>1</sup> Handsome Co. Ltd.	184,711	3,249
<sup>1</sup> SL Corp.	210,603	4,532	<sup>1</sup> RFHIC Corp.	220,289	3,246
<sup>*,1</sup> JR Global REIT	1,526,111	4,513	<sup>1</sup> Partron Co. Ltd.	564,076	3,242
<sup>*,1</sup> Duk San Neolux Co. Ltd.	166,920	4,483	<sup>1</sup> Lutronic Corp.	255,279	3,241
<sup>1</sup> Green Cross Holdings Corp.	367,789	4,470			
<sup>1</sup> YG Entertainment Inc.	148,806	4,453			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>1</sup> Harim Holdings Co. Ltd.	655,162	3,233	<sup>*1</sup> Yungjin Pharmaceutical Co. Ltd.	1,145,473	2,182
<sup>*1</sup> Wysiwyg Studios Co. Ltd.	304,272	3,227	Sung Kwang Bend Co. Ltd.	216,267	2,106
<sup>*</sup> LX Holdings Corp.	521,471	3,175	ilyang Pharmaceutical Co. Ltd.	168,671	2,102
<sup>1</sup> GOLFZON Co. Ltd.	38,816	3,136	<sup>*1</sup> Ananti Inc.	566,488	2,099
KCC Glass Corp.	115,230	3,126	<sup>1</sup> TES Co. Ltd.	187,914	2,092
<sup>*1</sup> SFA Semicon Co. Ltd.	1,023,047	3,090	<sup>1</sup> ITM Semiconductor Co. Ltd.	100,548	2,070
<sup>1</sup> Korea Petrochemical Ind Co. Ltd.	37,028	3,071	<sup>1</sup> CMG Pharmaceutical Co. Ltd.	1,383,322	2,059
<sup>*</sup> CJ CGV Co. Ltd.	322,694	3,050	<sup>*</sup> SK Securities Co. Ltd.	4,469,700	2,055
<sup>*</sup> Eubiologics Co. Ltd.	418,800	3,047	<sup>*1</sup> iNtRON Biotechnology Inc.	331,610	2,055
<sup>*1</sup> Cellivry Therapeutics Inc.	348,823	3,038	<sup>1</sup> Advanced Process Systems Corp.	170,112	2,054
<sup>*1</sup> Hana Micron Inc.	464,441	3,038	Samwha Capacitor Co. Ltd.	91,105	2,045
<sup>*1</sup> Amicogen Inc.	227,551	3,029	Hansol Paper Co. Ltd.	211,580	2,024
<sup>1</sup> SNT Motiv Co. Ltd.	97,223	3,009	Vieworks Co. Ltd.	83,129	2,018
<sup>1</sup> Hankook & Co. Co. Ltd.	329,388	2,968	<sup>*</sup> Hyosung Chemical Corp.	28,283	2,009
<sup>*1</sup> Danal Co. Ltd.	729,057	2,953	<sup>*</sup> DIO Corp.	143,992	2,003
<sup>1</sup> Young Poong Corp.	6,643	2,935	<sup>*1</sup> Medipost Co. Ltd.	195,484	1,971
Hyundai Greenfood Co. Ltd.	641,517	2,929	TK Corp.	170,806	1,961
<sup>1</sup> Sebang Global Battery Co. Ltd.	106,708	2,914	<sup>*1</sup> Modetour Network Inc.	185,816	1,959
<sup>1</sup> Posco ICT Co. Ltd.	724,167	2,907	Dong-A ST Co. Ltd.	51,072	1,952
Mcnex Co. Ltd.	151,112	2,904	Korea United Pharm Inc.	115,149	1,920
<sup>*</sup> HLB Global Co. Ltd.	513,483	2,867	InBody Co. Ltd.	132,332	1,904
Lotte Rental Co. Ltd.	137,862	2,860	<sup>*1</sup> Kuk-il Paper Manufacturing Co. Ltd.	1,083,583	1,901
Shinhan Alpha REIT Co. Ltd.	550,221	2,799	<sup>*</sup> CrystalGenomics Inc.	787,258	1,880
<sup>1</sup> INTOPS Co. Ltd.	143,096	2,791	HL Holdings Corp.	84,866	1,874
<sup>*1</sup> NEPES Corp.	216,706	2,769	<sup>*1</sup> Hancorn Inc.	204,172	1,873
<sup>*</sup> Korea Line Corp.	2,004,920	2,767	<sup>*</sup> AbClon Inc.	166,586	1,855
Dongwon Industries Co. Ltd.	16,890	2,726	<sup>1</sup> ENF Technology Co. Ltd.	115,160	1,846
<sup>1</sup> SK Discovery Co. Ltd.	130,275	2,713	<sup>*1</sup> Com2uS Holdings Corp.	60,499	1,829
i-SENS Inc.	111,785	2,711	<sup>1</sup> LX Hausys Ltd.	80,792	1,823
<sup>*</sup> Shinsung E&G Co. Ltd.	2,040,230	2,702	<sup>*1</sup> UniTest Inc.	202,946	1,812
Samsung SDI Co. Ltd. Preference Shares	11,287	2,697	<sup>1</sup> Huons Co. Ltd.	82,572	1,810
Lotte Confectionery Co. Ltd.	29,548	2,694	<sup>*1</sup> Mezzion Pharma Co. Ltd.	196,872	1,805
Dong-A Socio Holdings Co. Ltd.	37,592	2,688	Kwang Dong Pharmaceutical Co. Ltd.	434,519	1,801
<sup>1</sup> Seojin System Co. Ltd.	259,652	2,673	HDC Holdings Co. Ltd.	464,161	1,778
<sup>1</sup> Hanwha General Insurance Co. Ltd.	1,033,326	2,667	Korea Real Estate Investment & Trust Co. Ltd.	1,850,286	1,771
Eugene Technology Co. Ltd.	176,398	2,661	Seah Besteel Holdings Corp.	150,066	1,762
<sup>*1</sup> MedPacto Inc.	164,642	2,658	Namhae Chemical Corp.	273,548	1,750
<sup>*1</sup> Lotte Tour Development Co. Ltd.	418,916	2,650	<sup>*1</sup> Solid Inc.	587,150	1,741
<sup>1</sup> Boryung	351,226	2,585	<sup>*</sup> Sambu Engineering & Construction Co. Ltd.	1,820,197	1,740
<sup>1</sup> L&C Bio Co. Ltd.	163,873	2,577	<sup>*</sup> Olix Pharmaceuticals Inc.	125,126	1,735
<sup>*1</sup> Grand Korea Leisure Co. Ltd.	258,590	2,574	<sup>*</sup> HJ Shipbuilding & Construction Co. Ltd.	700,418	1,723
Youngone Holdings Co. Ltd.	67,235	2,552	iMarketKorea Inc.	238,233	1,721
Hanjin Transportation Co. Ltd.	188,381	2,550	<sup>1</sup> Yuanta Securities Korea Co. Ltd.	1,009,426	1,702
Shinsegae International Inc.	153,810	2,537	<sup>1</sup> KH Vatec Co. Ltd.	197,214	1,677
Songwon Industrial Co. Ltd.	209,953	2,536	<sup>1</sup> Tongyang Inc.	2,409,270	1,674
<sup>1</sup> SK Gas Ltd.	31,702	2,535	Hanil Cement Co. Ltd.	211,513	1,674
<sup>1</sup> Zinus Inc.	115,464	2,533	Mirae Asset Life Insurance Co. Ltd.	887,668	1,650
Bukwang Pharmaceutical Co. Ltd.	478,267	2,530	KISWIRE Ltd.	130,307	1,639
<sup>*</sup> Hanwha Investment & Securities Co. Ltd.	1,464,075	2,521	<sup>1</sup> Cuckoo Homesys Co. Ltd.	80,217	1,614
<sup>*</sup> TY Holdings Co. Ltd.	338,294	2,502	Binggrae Co. Ltd.	61,330	1,605
<sup>1</sup> Orion Holdings Corp.	248,639	2,493	<sup>*</sup> Daea TI Co. Ltd.	800,898	1,598
<sup>1</sup> Hansae Co. Ltd.	239,348	2,472	<sup>1</sup> Seobu T&D	332,952	1,566
<sup>1</sup> Nexen Tire Corp.	455,439	2,465	HS Industries Co. Ltd.	577,669	1,522
<sup>1</sup> JW Pharmaceutical Corp.	187,125	2,456	Tongyang Life Insurance Co. Ltd.	420,958	1,511
<sup>*1</sup> NHN KCP Corp.	278,495	2,447	<sup>*1</sup> Ace Technologies Corp.	434,754	1,498
<sup>*1</sup> Komipharm International Co. Ltd.	484,923	2,438	KB Financial Group Inc. ADR	43,826	1,470
<sup>1</sup> LF Corp.	232,869	2,424	Chongkundang Holdings Corp.	39,812	1,467
<sup>*1</sup> Binex Co. Ltd.	309,192	2,412	KUMHOE&C Co. Ltd.	340,034	1,443
<sup>1</sup> Doosan Tesna Inc.	128,916	2,409	Namyang Dairy Products Co. Ltd.	5,650	1,441
<sup>1</sup> Hyundai Home Shopping Network Corp.	76,637	2,408	SPC Samlip Co. Ltd.	28,906	1,429
<sup>1</sup> Insun ENT Co. Ltd.	364,506	2,291	KC Tech Co. Ltd.	131,563	1,392
<sup>1</sup> Sangsangin Co. Ltd.	499,798	2,269	Amorepacific Corp. Preference Shares	53,519	1,381
<sup>*1</sup> BNC Korea Co. Ltd.	607,977	2,258	<sup>1</sup> Gradiant Corp.	143,872	1,376
<sup>*1</sup> Webzen Inc.	211,730	2,217	<sup>*1</sup> Samsung Pharmaceutical Co. Ltd.	721,503	1,376
<sup>1</sup> Nature Holdings Co. Ltd.	117,662	2,214	<sup>*</sup> Eutilex Co. Ltd.	268,300	1,371
<sup>1</sup> NICE Holdings Co. Ltd.	254,663	2,207	LOTTE Himart Co. Ltd.	147,046	1,361
<sup>1</sup> Sungwoo Hitech Co. Ltd.	604,616	2,193	<sup>1</sup> CJ Freshway Corp.	59,987	1,343

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* Pepton Inc.	241,087	1,343	Banco Bilbao Vizcaya Argentaria SA	81,474,903	420,312
*.1 Inscobee Inc.	1,232,262	1,322	Industria de Diseno Textil SA	13,993,156	317,620
LG HelloVision Co. Ltd.	413,799	1,317	* Amadeus IT Group SA	5,668,724	295,654
*.1 Toptec Co. Ltd.	272,405	1,290	2 Cellnex Telecom SA	8,004,350	261,984
Kolon Corp.	80,912	1,281	Telefonica SA	67,870,887	233,964
CJ CheilJedang Corp. Preference Shares	10,855	1,260	Repsol SA	16,684,883	226,989
* Giantstep Inc.	104,385	1,251	CaixaBank SA	57,361,121	190,212
E1 Corp.	41,656	1,248	* Ferrovial SA	6,247,694	152,683
Dongwon F&B Co. Ltd.	13,754	1,245	*.2 Aena SME SA	938,596	110,315
Hyundai Bioland Co. Ltd.	143,928	1,221	Red Electrica Corp. SA	5,743,382	92,903
Eugene Investment & Securities Co. Ltd.	757,438	1,218	ACS Actividades de Construccion y Servicios SA	2,818,779	72,334
* Hansol Technics Co. Ltd.	330,902	1,206	Endesa SA	4,207,910	70,306
Daeduck Co. Ltd.	282,865	1,196	Banco de Sabadell SA	74,921,966	58,949
Daol Investment & Securities Co. Ltd.	549,043	1,191	Bankinter SA	9,140,844	55,293
Aprogen pharmaceuticals Inc.	3,048,314	1,185	Acciona SA	3,307,325	53,691
Hankook Shell Oil Co. Ltd.	6,713	1,173	* Enagas SA	2,983,509	52,894
* Korea Asset In Trust Co. Ltd.	568,952	1,158	Naturgy Energy Group SA	1,918,797	49,241
* Homecast Co. Ltd.	397,746	1,148	* Merlin Properties Socimi SA	4,465,471	37,852
*.1 Wonik Holdings Co. Ltd.	482,406	1,126	* Grifols SA	4,307,020	36,642
Dae Han Flour Mills Co. Ltd.	12,382	1,120	Viscofan SA	520,997	31,024
*.1 Enzychem Lifesciences Corp.	835,938	1,119	Corp. ACCIONA Energias Renovables SA	757,589	29,789
*.1 Soulbrain Holdings Co. Ltd.	68,087	1,104	Inmobiliaria Colonial Socimi SA	4,573,708	24,121
Maeil Dairies Co. Ltd.	33,318	1,100	Acerinox SA	2,721,801	23,854
Jeil Pharmaceutical Co. Ltd.	86,660	1,084	Mapfre SA	13,214,858	22,666
Samyang Corp.	41,631	1,083	* Grifols SA Preference Shares Class B	3,516,970	21,995
1 OptoElectronics Solutions Co. Ltd.	96,861	1,076	1 Fluidra SA	1,490,076	20,237
*.1 Cafe24 Corp.	149,336	1,056	Grupo Catalana Occidente SA	694,156	18,853
* Namsun Aluminum Co. Ltd.	716,551	1,045	Vidrala SA	235,132	17,974
Hanil Holdings Co. Ltd.	146,723	1,039	CIE Automotive SA	681,673	17,364
KISCO Corp.	251,497	1,027	Cia de Distribucion Integral Logista Holdings SA	830,908	17,184
* Interflex Co. Ltd.	140,528	1,009	Ebro Foods SA	990,723	15,449
KT Skylife Co. Ltd.	175,300	1,006	Faes Farma SA	4,029,557	15,210
ICD Co. Ltd.	158,342	940	Indra Sistemas SA	1,638,894	14,658
Humedix Co. Ltd.	63,493	938	2 Unicaja Banco SA	16,526,141	14,650
KC Co. Ltd.	86,219	936	Laboratorios Farmaceuticos Rovi SA	283,818	12,909
* KH FEELUX Co. Ltd.	1,338,439	915	* Solaria Energia y Medio Ambiente SA	810,127	12,813
*.1 Dongsung Pharmaceutical Co. Ltd.	194,596	915	Sacyr SA	5,141,367	12,612
1 HYUNDAI Corp.	79,528	903	Applus Services SA	1,846,734	10,905
1 Cuckoo Holdings Co. Ltd.	79,060	901	Pharma Mar SA	177,617	10,642
1 Huons Global Co. Ltd.	71,504	887	Almirall SA	960,739	8,952
Eusu Holdings Co. Ltd.	181,342	878	Corp. Financiera Alba SA	188,506	8,380
*.1 Cellid Co. Ltd.	83,905	878	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	8,890,961	8,333
Taeyoung Engineering & Construction Co. Ltd.	287,481	847	* Gestamp Automocion SA	2,059,441	7,252
Kolmar Korea Holdings Co. Ltd.	86,871	840	2 Melia Hotels International SA	1,421,695	6,610
Woongjin Thinkbig Co. Ltd.	505,235	807	Construcciones y Auxiliar de Ferrocarriles SA	245,436	6,408
DB Financial Investment Co. Ltd.	285,649	806	Prosegur Cia de Seguridad SA	3,339,648	6,219
* Able C&C Co. Ltd.	260,162	799	Ence Energia y Celulosa SA	1,633,735	5,595
Lock&Lock Co. Ltd.	184,572	789	2 Global Dominion Access SA	1,399,911	5,138
Hansol Holdings Co. Ltd.	341,065	756	Fomento de Construcciones y Contratas SA	601,906	5,014
BGF Co. Ltd.	325,638	745	2 Neinor Homes SA	556,264	4,447
*.1 HLB Inc. Rights Exp. 12/2/22	105,674	727	2 Lar Espana Real Estate Socimi SA	963,738	3,755
*.1 Anterogen Co. Ltd.	69,254	693	2 Aedas Homes SA	255,217	3,311
*.1 Telcon RF Pharmaceutical Inc.	919,001	683	Atresmedia Corp. de Medios de Comunicacion SA	1,104,942	3,189
Byucksan Corp.	498,346	679	*.1 Tecnicas Reunidas SA	398,556	2,845
Sindoh Co. Ltd.	29,753	672	2 Prosegur Cash SA	4,598,916	2,771
Aekyung Industrial Co. Ltd.	85,731	661	*.1 Distribuidora Internacional de Alimentacion SA	198,636,578	2,412
Sam Young Electronics Co. Ltd.	95,857	659	* Mediaset Espana Comunicacion SA	698,142	2,171
*.1 CUROCOM Co. Ltd.	1,145,428	643	*.1 NH Hotel Group SA	261,569	698
Hyundai Engineering & Construction Co. Ltd. Preference Shares	15,876	631	Banco Santander SA (XMEX)	4	—
Hyundai Livart Furniture Co. Ltd.	102,947	608	*.1.3 Let's GOWEX SA	155,449	—
Kyobo Securities Co. Ltd.	162,374	595			
* Oscotec Inc. Rights Exp. 11/8/22	63,894	155			
		<b>10,369,351</b>			
Spain (1.5%)					<b>4,684,919</b>
Iberdrola SA	79,413,957	807,583			
Banco Santander SA	221,431,412	574,277			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)		
<b>Sweden (2.2%)</b>							
Investor AB Class B	24,635,694	402,070		Sweco AB Class B	2,688,481	20,200	
Atlas Copco AB Class A	33,571,039	358,312	1	Samhallsbyggnadsbolaget i Norden AB Ordinary Shares	14,106,858	19,381	
Volvo AB Class B	21,527,196	352,334		* 1.2	Sinch AB	8,194,403	19,240
Hexagon AB Class B	24,999,515	247,143			Viaplay Group AB Class B	1,012,122	18,478
Assa Abloy AB Class B	12,238,411	247,119			SSAB AB Class A	3,710,083	17,846
Sandvik AB	14,359,290	224,389			AFRY AB	1,317,227	17,689
Telefonaktiebolaget LM Ericsson Class B	40,279,384	223,927			Hufvudstaden AB Class A	1,430,870	17,051
Swedish Match AB	19,689,572	202,505			Wallenstam AB Class B	4,460,053	15,736
Skandinaviska Enskilda Banken AB Class A	19,113,468	201,521			Nyfosa AB	2,441,231	14,589
Swedbank AB Class A	13,404,330	199,832		*	Pandox AB Class B	1,186,238	14,527
2	Evolution AB	2,133,344	199,004		Mycronic AB	908,826	14,263
	Atlas Copco AB Class B	20,262,495	195,962		Vitrolife AB	880,405	14,229
	Svenska Handelsbanken AB Class A	19,674,041	182,792		Biotage AB	864,065	14,182
	Essity AB Class B	8,127,601	171,723		Bure Equity AB	733,131	14,148
	Nibe Industrier AB Class B	19,378,166	154,575		Peab AB Class B	2,665,470	13,830
	Epiroc AB Class A	8,413,018	128,790		Catena AB	406,101	13,792
1	H & M Hennes & Mauritz AB Class B	11,695,388	117,798		JM AB	915,243	13,781
	Investor AB Class A	6,699,218	113,919		AddLife AB Class B	1,440,318	13,465
	Boliden AB	3,653,626	106,251		Addnode Group AB Class B	1,543,957	13,432
	Alfa Laval AB	4,121,686	101,457		Storskogen Group AB Class B	18,343,094	13,393
	Svenska Cellulosa AB SCA Class B	8,160,314	96,274		Intrum AB	1,041,168	13,100
	Telia Co. AB	34,205,242	90,636		Instalco AB	3,133,482	12,569
	EQT AB	3,796,449	74,714	*	Modern Times Group MTG AB Class B	1,608,131	12,056
	SKF AB Class B	5,148,056	74,521		Arjo AB Class B	2,939,957	11,727
	Skanska AB Class B	4,787,336	74,450		Vitec Software Group AB Class B	319,005	11,705
	Trelleborg AB Class B	3,154,929	69,469	*	Stillfront Group AB	5,916,233	11,515
	Epiroc AB Class B	4,922,041	66,089	*	Betsson AB Class B	1,582,106	11,505
	Industrivarden AB Class A	2,900,782	65,697		Electrolux Professional AB Class B	2,988,692	11,283
	Indutrade AB	3,748,066	65,621	2	Munters Group AB	1,422,023	11,094
	Getinge AB Class B	2,979,588	60,465		NCC AB Class B	1,267,144	10,558
	Tele2 AB Class B	7,352,700	60,263		Bilia AB Class A	990,554	10,492
	Industrivarden AB Class C	2,387,041	53,602		Nolato AB Class B	2,370,560	9,999
1	Securitas AB Class B	6,517,085	53,250		Alleima AB	2,888,272	9,841
	Beijer Ref AB Class B	3,269,322	50,682		Ratos AB Class B	2,614,105	9,785
	Holmen AB Class B	1,283,111	46,565		HMS Networks AB	379,656	9,768
	Lifco AB Class B	3,029,533	43,776		Hemnet Group AB	782,350	9,720
*	Swedish Orphan Biovitrum AB	2,359,886	43,468		Medicover AB Class B	781,956	9,684
	Saab AB Class B	1,224,701	43,274	* 1.1	Truecaller AB Class B	2,639,682	9,662
	Sagax AB Class B	2,272,107	41,869		Lindab International AB	904,006	9,616
*	Kinnevik AB Class B	3,300,650	40,774		Granges AB	1,395,441	9,430
	Castellum AB	3,439,143	39,324		MIPS AB	291,480	9,427
	L E Lundbergforetagen AB Class B	982,108	38,761		Cibus Nordic Real Estate AB	650,515	8,886
	SSAB AB Class B	8,225,702	38,220		Concentric AB	491,733	8,145
	Billerud AB	2,808,424	36,256		Atrium Ljungberg AB Class B	604,887	8,090
1	Electrolux AB Class B	2,931,811	36,170	*	Cint Group AB	1,514,032	7,974
	Hexatronic Group AB	2,642,301	35,759		Beijer Alma AB	562,986	7,871
	Axfod AB	1,439,353	35,636		Dios Fastigheter AB	1,140,091	7,487
	Husqvarna AB Class B	5,731,678	34,030	*	Sdiptech AB Class B	387,458	7,471
	AAK AB	2,324,235	33,881		Bufab AB	385,967	7,295
	Avanza Bank Holding AB	1,663,184	33,176		Trox Group AB	456,886	6,781
	Hexpol AB	3,320,932	32,778	1	Svenska Handelsbanken AB Class B	584,718	6,394
	Investment AB Latour Class B	1,905,013	32,180		INVISIO AB	426,844	6,334
	AddTech AB Class B	2,528,231	30,549	* 1.2	Boozt AB	834,920	6,089
* 1	Volvo Car AB Class B	7,140,823	30,346		Camurus AB	257,178	5,967
*	Fastighets AB Balder Class B	8,066,282	30,278		Corem Property Group AB Class B	9,414,176	5,860
	Nordnet AB publ	2,283,187	28,284		NP3 Fastigheter AB	363,473	5,776
2	Thule Group AB	1,396,037	27,503	* 1.2	Scandic Hotels Group AB	1,776,015	5,632
	Loomis AB Class B	973,162	27,247		MEKO AB	540,960	5,112
2	Bravida Holding AB	2,693,644	25,237		Systemair AB	961,103	5,086
	Fabege AB	3,401,955	24,698		Cloetta AB Class B	2,759,222	5,044
2	Dometic Group AB	4,265,168	24,420		SkiStar AB	525,092	5,025
	Volvo AB Class A	1,422,750	24,303		Platzer Fastigheter Holding AB Class B	704,857	4,369
	Elekta AB Class B	4,761,824	24,203		Investment AB Oresund	420,523	4,365
	Wihlborgs Fastigheter AB	3,554,851	23,289		Sagax AB	1,749,899	4,214
	Lagercrantz Group AB Class B	2,648,017	22,683	2	Resurs Holding AB	1,858,969	4,039
*	Sectra AB Class B	1,705,197	22,606		Fagerhult AB	916,939	3,655



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
<sup>1</sup> VP Bank AG Class A	35,749	3,102	Yang Ming Marine Transport Corp.	17,039,962	31,722
<sup>*,1</sup> Zur Rose Group AG	107,059	2,892	Globalwafers Co. Ltd.	2,841,436	31,494
Bobst Group SA (Registered)	38,515	2,367	Micro-Star International Co. Ltd.	9,144,460	30,974
<sup>*</sup> Swiss Steel Holding AG	9,722,590	2,189	Wistron Corp.	37,938,524	30,631
APG SGA SA	12,044	1,967	eMemory Technology Inc.	923,253	30,615
		<b>18,069,613</b>	Inventec Corp.	40,396,836	30,550
<b>Taiwan (3.9%)</b>			Pou Chen Corp.	35,697,366	30,136
Taiwan Semiconductor Manufacturing Co. Ltd.	320,361,748	3,851,456	Synnex Technology International Corp.	18,138,184	29,531
Hon Hai Precision Industry Co. Ltd.	159,205,135	505,648	Feng TAY Enterprise Co. Ltd.	9,111,873	29,360
MediaTek Inc.	19,849,239	361,816	Tatung Co. Ltd.	29,617,778	28,717
Delta Electronics Inc.	28,827,649	229,376	Chroma ATE Inc.	5,226,121	28,533
United Microelectronics Corp.	147,015,905	176,781	Oneness Biotech Co. Ltd.	3,985,000	28,137
Chunghwa Telecom Co. Ltd.	46,912,198	161,749	Zhen Ding Technology Holding Ltd.	8,448,214	27,688
Nan Ya Plastics Corp.	75,354,133	159,663	Sino-American Silicon Products Inc.	7,146,540	27,407
Fubon Financial Holding Co. Ltd.	98,403,475	155,432	WPG Holdings Ltd.	19,760,420	26,905
CTBC Financial Holding Co. Ltd.	242,100,922	152,944	Taiwan Business Bank	70,657,692	26,158
Mega Financial Holding Co. Ltd.	148,876,741	137,927	Wiwynn Corp.	1,159,000	25,964
China Steel Corp.	164,563,247	136,986	Acer Inc.	37,913,771	25,942
E-Sun Financial Holding Co. Ltd.	180,770,803	129,914	Wan Hai Lines Ltd.	12,305,274	25,761
Uni-President Enterprises Corp.	63,943,979	129,855	Giant Manufacturing Co. Ltd.	3,942,958	25,092
Cathay Financial Holding Co. Ltd.	110,322,283	129,111	Vanguard International Semiconductor Corp.	12,082,461	24,807
Formosa Plastics Corp.	49,778,724	128,250	TA Chen Stainless Pipe	21,072,662	24,623
ASE Technology Holding Co. Ltd.	45,440,461	112,199	Cheng Shin Rubber Industry Co. Ltd.	24,423,063	24,435
First Financial Holding Co. Ltd.	139,065,463	106,678	Taiwan High Speed Rail Corp.	27,932,487	24,334
Taiwan Cooperative Financial Holding Co. Ltd.	134,654,522	104,332	Winbond Electronics Corp.	39,554,469	23,842
Formosa Chemicals & Fibre Corp.	45,711,437	98,530	Teco Electric & Machinery Co. Ltd.	25,830,034	22,815
Yuanta Financial Holding Co. Ltd.	159,743,018	97,540	Lotes Co. Ltd.	934,897	22,437
Hua Nan Financial Holdings Co. Ltd.	135,572,714	88,444	Innolux Corp.	60,480,246	22,180
Chailasee Holding Co. Ltd.	18,420,167	84,966	Macronix International Co. Ltd.	24,043,546	22,151
Largan Precision Co. Ltd.	1,368,346	78,286	Highwealth Construction Corp.	17,224,768	22,136
China Development Financial Holding Corp.	215,062,115	78,256	Sinbon Electronics Co. Ltd.	2,750,391	21,358
Hotai Motor Co. Ltd.	4,260,625	77,085	Powertech Technology Inc.	9,217,231	21,287
E Ink Holdings Inc.	11,895,378	75,585	ASPEED Technology Inc.	404,660	20,978
Quanta Computer Inc.	35,485,648	75,162	Foxconn Technology Co. Ltd.	14,703,233	20,582
Taiwan Cement Corp.	77,511,928	72,682	Lien Hwa Industrial Holdings Corp.	14,206,124	20,484
SinoPac Financial Holdings Co. Ltd.	141,524,322	70,614	Win Semiconductors Corp.	5,400,163	20,375
Asustek Computer Inc.	9,416,511	68,847	Chicony Electronics Co. Ltd.	8,086,280	20,061
Taiwan Mobile Co. Ltd.	23,008,541	67,843	China Airlines Ltd.	37,767,442	19,770
Unimicron Technology Corp.	16,807,661	64,581	Compeq Manufacturing Co. Ltd.	14,615,494	19,744
Shanghai Commercial & Savings Bank Ltd.	43,713,560	62,917	Hiwin Technologies Corp.	3,826,687	19,660
Taishin Financial Holding Co. Ltd.	151,703,498	62,258	Phison Electronics Corp.	2,139,894	19,557
President Chain Store Corp.	7,486,379	62,249	AUO Corp. ADR	2,624,290	18,632
Yageo Corp.	5,364,998	60,823	Gigabyte Technology Co. Ltd.	6,488,160	18,525
Novatek Microelectronics Corp.	7,645,121	56,962	Nanya Technology Corp.	10,939,186	18,442
Lite-On Technology Corp.	28,366,809	56,173	Simplo Technology Co. Ltd.	2,320,139	18,435
Accton Technology Corp.	7,103,436	53,417	Alchip Technologies Ltd.	917,520	18,374
Far Eastern New Century Corp.	52,314,493	52,142	Tripod Technology Corp.	6,595,270	18,223
Walsin Lihwa Corp.	45,771,022	50,631	Radiant Opto-Electronics Corp.	5,925,517	18,054
Realtek Semiconductor Corp.	6,343,988	50,011	Merida Industry Co. Ltd.	3,272,004	17,830
Pegatron Corp.	27,304,541	49,915	Elite Material Co. Ltd.	3,936,298	17,805
Advantech Co. Ltd.	5,507,894	49,900	Ruentex Industries Ltd.	10,232,322	17,480
Silergy Corp.	4,320,644	49,824	Parade Technologies Ltd.	926,732	17,452
Catcher Technology Co. Ltd.	9,439,062	49,584	Global Unichip Corp.	1,158,525	17,427
Airtac International Group	2,081,008	47,621	Taichung Commercial Bank Co. Ltd.	43,649,924	16,977
Far EasTone Telecommunications Co. Ltd.	21,321,902	46,750	Makalot Industrial Co. Ltd.	2,730,187	16,906
Formosa Petrochemical Corp.	18,146,003	46,688	Taiwan Fertilizer Co. Ltd.	10,004,225	16,220
Chang Hwa Commercial Bank Ltd.	88,358,385	45,470	Walsin Technology Corp.	6,583,615	16,070
Shin Kong Financial Holding Co. Ltd.	179,590,405	44,524	King Yuan Electronics Co. Ltd.	14,915,721	15,091
Ruentex Development Co. Ltd.	31,414,774	38,562	HTC Corp.	9,674,079	15,089
Evergreen Marine Corp. Taiwan Ltd.	8,999,711	38,288	China Petrochemical Development Corp.	49,601,204	14,421
Asia Cement Corp.	32,808,955	37,937	Bizlink Holding Inc.	1,866,556	14,234
Powerchip Semiconductor Manufacturing Corp.	38,162,000	36,328	Nien Made Enterprise Co. Ltd.	1,842,202	14,204
Compal Electronics Inc.	54,592,652	35,707	International Games System Co. Ltd.	1,299,526	14,149
Voltronic Power Technology Corp.	868,425	35,210	Chipbond Technology Corp.	8,302,255	13,992
Eclat Textile Co. Ltd.	2,660,128	34,908	Union Bank of Taiwan	29,615,000	13,900
AUO Corp.	62,799,699	32,774	Qisda Corp.	18,185,660	13,824
			Taiwan Glass Industry Corp.	21,715,615	13,716

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
CTCI Corp.	9,419,642	13,698	Charoen Pokphand Enterprise	3,288,374	7,721
IBF Financial Holdings Co. Ltd.	39,804,560	13,696	Yieh Phui Enterprise Co. Ltd.	17,441,484	7,711
YFY Inc.	17,219,047	13,629	TSRC Corp.	9,328,009	7,643
Eva Airways Corp.	18,626,943	13,451	Tainan Spinning Co. Ltd.	15,188,940	7,616
Jentech Precision Industrial Co. Ltd.	1,229,802	13,332	Transcend Information Inc.	3,771,325	7,530
Poya International Co. Ltd.	1,047,660	13,316	USI Corp.	11,903,641	7,464
Yulon Finance Corp.	3,151,571	13,315	Taiwan Semiconductor Co. Ltd.	3,208,342	7,443
Chunghwa Telecom Co. Ltd. ADR	367,715	12,653	Standard Foods Corp.	6,061,849	7,265
Tung Ho Steel Enterprise Corp.	8,109,069	12,410	Primax Electronics Ltd.	4,322,882	7,242
Faraday Technology Corp.	2,827,786	12,384	Sercomm Corp.	3,077,250	7,192
King's Town Bank Co. Ltd.	12,945,696	12,321	Hota Industrial Manufacturing Co. Ltd.	3,074,801	7,112
FLEXium Interconnect Inc.	4,195,334	11,895	Clevo Co.	7,416,551	7,069
Eternal Materials Co. Ltd.	12,807,185	11,867	Chung Hung Steel Corp.	11,487,000	7,000
NanYa Printed Circuit Board Corp.	1,768,556	11,669	Center Laboratories Inc.	5,136,022	6,934
Kinsus Interconnect Technology Corp.	3,596,758	11,590	Sitronix Technology Corp.	1,340,567	6,859
Great Wall Enterprise Co. Ltd.	9,286,455	11,578	International CSRC Investment Holdings Co.	11,535,159	6,755
United Renewable Energy Co. Ltd.	17,114,408	11,125	Nuvoton Technology Corp.	2,102,000	6,645
United Microelectronics Corp. ADR	1,870,219	11,090	Hotai Finance Co. Ltd.	2,272,000	6,625
Formosa Taffeta Co. Ltd.	13,865,498	11,026	Fitipower Integrated Technology Inc.	2,038,648	6,542
ENNOSTAR Inc.	8,647,740	10,985	China Steel Chemical Corp.	2,048,245	6,535
Tong Hsing Electronic Industries Ltd.	2,051,876	10,971	General Interface Solution Holding Ltd.	2,711,276	6,531
momo.com Inc.	734,609	10,960	Merry Electronics Co. Ltd.	2,675,063	6,517
King Slide Works Co. Ltd.	842,930	10,937	O-Bank Co. Ltd.	26,495,547	6,516
Asia Vital Components Co. Ltd.	3,464,644	10,926	XinTec Inc.	2,175,714	6,441
Far Eastern International Bank	32,862,696	10,795	TTY Biopharm Co. Ltd.	2,763,457	6,419
Gold Circuit Electronics Ltd.	4,068,846	10,768	Arcadyan Technology Corp.	2,290,082	6,387
HannStar Display Corp.	30,147,793	10,682	Grand Pacific Petrochemical	11,818,283	6,371
Episil Technologies Inc.	3,970,233	10,669	Fulgent Sun International Holding Co. Ltd.	1,481,744	6,261
Goldsun Building Materials Co. Ltd.	14,983,982	10,514	Elite Semiconductor Microelectronics Technology Inc.	3,206,717	6,173
Yulon Motor Co. Ltd.	7,406,574	10,463	Medigen Vaccine Biologics Corp.	3,077,336	6,139
Wisdom Marine Lines Co. Ltd.	6,456,487	10,442	U-Ming Marine Transport Corp.	5,521,610	6,014
Taiwan Secom Co. Ltd.	3,607,339	10,335	Foxsemicon Integrated Technology Inc.	1,165,131	6,013
Genius Electronic Optical Co. Ltd.	1,110,565	10,306	Farglory Land Development Co. Ltd.	3,640,158	6,006
Mitac Holdings Corp.	12,246,570	10,278	Raydium Semiconductor Corp.	831,000	5,983
Cheng Loong Corp.	12,583,761	10,219	TSEC Corp.	5,767,454	5,971
Microbio Co. Ltd.	6,030,965	10,129	Supreme Electronics Co. Ltd.	5,777,259	5,930
Wistron NeWeb Corp.	3,872,164	10,040	Wah Lee Industrial Corp.	2,365,768	5,885
Shinkong Synthetic Fibers Corp.	20,047,312	10,032	SDI Corp.	2,125,876	5,861
WT Microelectronics Co. Ltd.	5,524,486	9,978	Getac Holdings Corp.	4,853,752	5,858
Taiwan Surface Mounting Technology Corp.	3,889,113	9,835	Everlight Electronics Co. Ltd.	5,511,687	5,845
Nan Kang Rubber Tire Co. Ltd.	9,215,745	9,753	Andes Technology Corp.	506,000	5,822
Topco Scientific Co. Ltd.	2,104,260	9,737	Greatek Electronics Inc.	4,006,961	5,769
Elan Microelectronics Corp.	3,785,344	9,503	Lotus Pharmaceutical Co. Ltd.	1,199,189	5,729
Taiwan Hon Chuan Enterprise Co. Ltd.	3,673,133	9,493	Allied Supreme Corp.	705,000	5,674
ASMedia Technology Inc.	521,775	9,367	Advanced Energy Solution Holding Co. Ltd.	324,450	5,639
Via Technologies Inc.	4,723,909	9,329	Sporton International Inc.	900,132	5,634
United Integrated Services Co. Ltd.	2,058,603	9,239	Grape King Bio Ltd.	1,476,683	5,563
Sanyang Motor Co. Ltd.	8,042,689	9,048	ITEQ Corp.	3,281,177	5,561
Feng Hsin Steel Co. Ltd.	5,121,000	8,930	Cleanaway Co. Ltd.	1,062,359	5,500
Pan Jit International Inc.	5,205,398	8,852	Continental Holdings Corp.	6,261,000	5,412
Tong Yang Industry Co. Ltd.	6,250,142	8,746	FocalTech Systems Co. Ltd.	2,549,403	5,395
EirGenix Inc.	2,750,277	8,653	Longchen Paper & Packaging Co. Ltd.	11,728,331	5,393
TXC Corp.	3,635,090	8,579	Cheng Uei Precision Industry Co. Ltd.	5,170,595	5,381
Chung-Hsin Electric & Machinery Manufacturing Corp.	5,545,593	8,482	ADATA Technology Co. Ltd.	3,225,467	5,381
Wafer Works Corp.	6,845,312	8,444	President Securities Corp.	11,709,690	5,315
Huaku Development Co. Ltd.	3,141,856	8,392	Universal Vision Biotechnology Co. Ltd.	693,000	5,300
Ardentec Corp.	6,434,391	8,334	Chong Hong Construction Co. Ltd.	2,392,790	5,279
Fusheng Precision Co. Ltd.	1,459,000	8,205	Evergreen International Storage & Transport Corp.	6,521,793	5,239
Sigurd Microelectronics Corp.	5,686,585	8,185	Asia Optical Co. Inc.	2,939,519	5,213
AP Memory Technology Corp.	1,750,146	8,150	TonYi Industrial Corp.	10,059,324	5,171
Capital Securities Corp.	26,217,508	8,122	Gudeng Precision Industrial Co. Ltd.	772,054	5,170
ChipMOS Technologies Inc.	8,010,348	7,867	Pan-International Industrial Corp.	5,234,613	5,154
Kenda Rubber Industrial Co. Ltd.	8,303,000	7,862	Chang Wah Electromaterials Inc.	5,434,000	5,137
Far Eastern Department Stores Ltd.	13,989,887	7,811	Century Iron & Steel Industrial Co. Ltd.	2,150,000	5,123
Kinpo Electronics	17,750,193	7,765	Solar Applied Materials Technology Corp.	5,932,689	5,088
Coretronic Corp.	4,994,212	7,728			



### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Taiwan-Asia Semiconductor Corp.	5,190,266	5,077	China General Plastics Corp.	6,020,597	3,684
Chicony Power Technology Co. Ltd.	2,331,000	5,050	Depo Auto Parts Ind Co. Ltd.	1,788,025	3,678
Sinon Corp.	4,588,000	5,040	Apex International Co. Ltd.	2,406,000	3,675
Taiwan Paiho Ltd.	3,334,592	5,038	Hung Sheng Construction Ltd.	4,786,107	3,658
Nantex Industry Co. Ltd.	4,778,409	5,015	Global Mixed Mode Technology Inc.	904,342	3,605
Taiwan TEA Corp.	7832,399	4,988	Mercuries Life Insurance Co. Ltd.	21,064,250	3,578
Oriental Union Chemical Corp.	9,505,474	4,972	Advanced Wireless Semiconductor Co.	1,859,030	3,554
Holy Stone Enterprise Co. Ltd.	1,819,126	4,920	Sunny Friend Environmental Technology Co. Ltd.	842,798	3,516
Hu Lane Associate Inc.	1,086,482	4,908	Gemtek Technology Corp.	4,297,668	3,476
UPI Semiconductor Corp.	678,000	4,855	Darfon Electronics Corp.	2,962,164	3,472
Kinik Co.	1,539,479	4,848	Cathay Real Estate Development Co. Ltd.	7694,505	3,460
Formosa International Hotels Corp.	867,756	4,814	Etron Technology Inc.	3,212,273	3,452
Adimmune Corp.	4,704,575	4,793	Tung Thih Electronic Co. Ltd.	828,118	3,433
Cub Elecparts Inc.	1,109,752	4,774	Taiwan PCB Techvest Co. Ltd.	3,381,549	3,416
Taiwan Mask Corp.	2,612,000	4,754	AURAS Technology Co. Ltd.	914,000	3,393
Pegavision Corp.	543,000	4,741	Marketch International Corp.	1,123,000	3,392
TaiDoc Technology Corp.	894,645	4,715	PharmaEngine Inc.	1,129,477	3,316
Taiwan Sakura Corp.	2,593,006	4,708	KMC Kuei Meng International Inc.	764,000	3,305
Test Research Inc.	2,524,878	4,704	D-Link Corp.	7312,584	3,291
Shihlin Paper Corp.	3,133,000	4,647	Federal Corp.	5,711,195	3,288
BES Engineering Corp.	18,702,754	4,631	Sinyi Realty Inc.	3,763,300	3,273
China Motor Corp.	3,557,222	4,604	Sampo Corp.	4,491,497	3,272
TCI Co. Ltd.	1,379,788	4,596	Ambassador Hotel	3,361,000	3,253
Unitech Printed Circuit Board Corp.	8,461,218	4,580	Advanced Ceramic X Corp.	682,971	3,245
Topkey Corp.	855,000	4,568	Unizyx Holding Corp.	4,083,952	3,244
UPC Technology Corp.	12,067,277	4,560	Chitina Holding Ltd.	703,977	3,217
Shin Zu Shing Co. Ltd.	1,889,166	4,559	Sunonwealth Electric Machine Industry Co. Ltd.	2,575,000	3,204
Prince Housing & Development Corp.	14,266,870	4,557	Kung Long Batteries Industrial Co. Ltd.	761,932	3,202
Nichidenbo Corp.	3,091,000	4,555	Actron Technology Corp.	763,000	3,194
Ennoconn Corp.	793,996	4,540	Taiflex Scientific Co. Ltd.	2,552,994	3,181
Gloria Material Technology Corp.	5,079,126	4,468	Orient Semiconductor Electronics Ltd.	6,328,208	3,171
Shiny Chemical Industrial Co. Ltd.	1,436,250	4,468	Johnson Health Tech Co. Ltd.	1,410,092	3,155
TaiMed Biologics Inc.	2,549,087	4,447	Aten International Co. Ltd.	1,339,480	3,141
Taiwan Union Technology Corp.	3,255,239	4,420	ScinoPharm Taiwan Ltd.	4,232,946	3,122
AcBel Polytech Inc.	5,130,994	4,375	Flytech Technology Co. Ltd.	1,590,785	3,120
Visual Photonics Epitaxy Co. Ltd.	2,431,609	4,341	CyberTAN Technology Inc.	4,608,006	3,110
OBI Pharma Inc.	2,126,690	4,303	Ho Tung Chemical Corp.	12,421,141	3,091
Innodisk Corp.	837,137	4,281	Altek Corp.	2,957,823	3,066
China Man-Made Fiber Corp.	17,620,236	4,220	ITE Technology Inc.	1,662,399	3,059
Holtek Semiconductor Inc.	2,009,952	4,127	RichiWave Technology Corp.	1,037,337	3,055
Asia Polymer Corp.	5,358,624	4,123	Gourmet Master Co. Ltd.	1,003,237	3,045
Silicon Integrated Systems Corp.	8,711,821	4,092	RDC Semiconductor Co. Ltd.	704,000	3,036
Taiwan Cogeneration Corp.	4,501,754	4,085	Soft-World International Corp.	1,363,372	3,028
TPK Holding Co. Ltd.	4,615,313	4,074	CSBC Corp. Taiwan	6,601,860	3,008
Career Technology MFG. Co. Ltd.	5,418,395	4,040	Wowprime Corp.	775,817	3,003
Jih Sun Financial Holdings Co. Ltd.	11,109,796	4,033	Chief Telecom Inc.	348,000	3,000
Phihong Technology Co. Ltd.	3,645,679	4,025	Namchow Holdings Co. Ltd.	2,229,971	2,996
Chang Wah Technology Co. Ltd.	4,460,000	4,005	YungShin Global Holding Corp.	2,457,434	2,965
Dynapack International Technology Corp.	1,876,479	3,979	Xxentria Technology Materials Corp.	1,668,444	2,933
Asia Pacific Telecom Co. Ltd.	20,266,002	3,976	Lung Yen Life Service Corp.	2,658,221	2,910
St. Shine Optical Co. Ltd.	605,727	3,961	Chunghwa Precision Test Tech Co. Ltd.	247,368	2,908
Ta Ya Electric Wire & Cable	7,738,480	3,960	Mercuries & Associates Holding Ltd.	6,591,811	2,891
Thinking Electronic Industrial Co. Ltd.	1,087,000	3,953	Wei Chuan Foods Corp.	5,095,507	2,883
Hannstar Board Corp.	4,438,657	3,949	Motech Industries Inc.	3,911,988	2,866
YC INOX Co. Ltd.	4,978,055	3,906	China Metal Products	3,448,113	2,865
Sunplus Technology Co. Ltd.	5,587,752	3,887	Sonix Technology Co. Ltd.	2,003,316	2,848
Acter Group Corp. Ltd.	1,324,168	3,861	Shinkong Insurance Co. Ltd.	2,022,000	2,763
Pixart Imaging Inc.	1,538,804	3,846	Everlight Chemical Industrial Corp.	5,142,329	2,761
Co-Tech Development Corp.	2,844,000	3,839	Alpha Networks Inc.	3,288,750	2,728
Advanced International Multitech Co. Ltd.	1,330,115	3,827	LandMark Optoelectronics Corp.	943,155	2,706
Formosa Sumco Technology Corp.	849,000	3,817	Genesys Logic Inc.	1,045,000	2,692
Systex Corp.	1,853,140	3,804	Posiflex Technology Inc.	755,612	2,686
Chin-Poon Industrial Co. Ltd.	4,428,799	3,771	Chia Hsin Cement Corp.	5,436,000	2,670
Brighton-Best International Taiwan Inc.	3,631,000	3,770	Chung Hwa Pulp Corp.	5,136,818	2,648
Kindom Development Co. Ltd.	5,036,850	3,761	Adlink Technology Inc.	1,705,484	2,641
Lealea Enterprise Co. Ltd.	11,660,771	3,757			
Hsin Kuang Steel Co. Ltd.	3,491,403	3,694			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
* CMC Magnetics Corp.	13,040,253	2,619	Rexon Industrial Corp. Ltd.	1,678,000	1,466
Huang Hsiang Construction Corp.	2,133,571	2,606	Cyberlink Corp.	518,066	1,448
Weltrend Semiconductor	1,978,182	2,603	* Gigasolar Materials Corp.	480,916	1,429
Swancor Holding Co. Ltd.	935,426	2,582	Egis Technology Inc.	822,582	1,429
Bioteque Corp.	777,525	2,579	Iron Force Industrial Co. Ltd.	648,535	1,426
Gamania Digital Entertainment Co. Ltd.	1,543,424	2,569	L&K Engineering Co. Ltd.	1,585,623	1,409
Dimerco Express Corp.	1,326,453	2,545	* Hong Pu Real Estate Development Co. Ltd.	2,041,931	1,393
T3EX Global Holdings Corp.	1,350,000	2,535	* Brogent Technologies Inc.	410,643	1,387
AmTRAN Technology Co. Ltd.	8,807,430	2,526	* Newmax Technology Co. Ltd.	1,553,000	1,344
Bank of Kaohsiung Co. Ltd.	6,475,866	2,467	Dyaco International Inc.	1,140,000	1,258
Chun Yuan Steel Industry Co. Ltd.	5,365,000	2,466	Basso Industry Corp.	1,044,339	1,250
* Foresee Pharmaceuticals Co. Ltd.	1,060,000	2,458	* Darwin Precisions Corp.	4,662,570	1,240
Anpec Electronics Corp.	750,000	2,445	* Zinwell Corp.	2,403,006	1,232
Taiwan Styrene Monomer	6,364,977	2,437	* Li Cheng Enterprise Co. Ltd.	1,732,420	1,232
Amazing Microelectronic Corp.	955,000	2,437	Nan Liu Enterprise Co. Ltd.	556,000	1,207
Quanta Storage Inc.	2,042,136	2,391	* Medigen Biotechnology Corp.	1,297,797	1,196
ASROCK Inc.	790,000	2,391	FSP Technology Inc.	956,071	1,095
IEL Integration Corp.	1,453,669	2,384	Taiyen Biotech Co. Ltd.	1,165,580	1,084
* First Steamship Co. Ltd.	9,563,441	2,370	AGV Products Corp.	3,744,983	1,074
Speed Tech Corp.	1,513,000	2,349	Senao International Co. Ltd.	1,158,253	1,068
Global Brands Manufacture Ltd.	2,934,799	2,342	Sheng Yu Steel Co. Ltd.	1,463,000	1,055
* Tanvex BioPharma Inc.	2,563,160	2,339	Shin Foong Specialty & Applied Materials Co. Ltd.	660,361	1,051
Firich Enterprises Co. Ltd.	2,984,129	2,320	Tong-Tai Machine & Tool Co. Ltd.	2,511,126	1,036
Dynamic Holding Co. Ltd.	4,559,365	2,292	* ALI Corp.	1,800,362	998
Radium Life Tech Co. Ltd.	8,145,715	2,291	* Globe Union Industrial Corp.	2,405,001	884
Sincere Navigation Corp.	4,024,309	2,197	Jess-Link Products Co. Ltd.	801,887	873
Gigastorage Corp.	4,153,817	2,105	Test Rite International Co. Ltd.	1,252,492	784
* Syncmold Enterprise Corp.	1,129,099	2,066	GeneReach Biotechnology Corp.	464,898	732
Shining Building Business Co. Ltd.	7,324,769	2,060	*.3 Roo Hsing Co. Ltd.	7,988,144	724
Ultra Chip Inc.	859,000	2,056	Toung Loong Textile Manufacturing	598,210	491
* Li Peng Enterprise Co. Ltd.	8,547,714	2,052	*.3 E-Ton Solar Tech Co. Ltd.	696,074	130
China Bills Finance Corp.	4,639,000	2,044	*.3 Taiwan Land Development Corp.	448,935	—
Kaimeimei Electronic Corp.	1,267,200	2,032	*.3 Unity Opto Technology Co. Ltd.	4,231,961	—
Sensortek Technology Corp.	330,000	2,012	*.3 Pshiang Machinery Manufacturing Co. Ltd.	1,232,000	—
91APP Inc.	815,931	2,011	*.3 XPEC Entertainment Inc.	872,075	—
Kuo Yang Construction Co. Ltd.	3,579,000	1,990	*.3 Green Energy Technology Inc.	2,817,405	—
Elitegroup Computer Systems Co. Ltd.	3,126,479	1,984	*.3 Pharmally International Holding Co. Ltd.	868,039	—
Zeng Hsing Industrial Co. Ltd.	592,619	1,976	*.3 Mercuries Life Insurance Co. Ltd. Rights Exp. 11/3/22	5,436,810	—
Elite Advanced Laser Corp.	1,811,862	1,970	*.3 Zeng Hsing Industrial Co. Ltd. Rights Exp. 11/11/22	44,053	—
Formosan Rubber Group Inc.	3,189,306	1,958	* Shanghai Comm & Savings Bank Trust Department Rights Exp. 12/8/22	3,204,488	—
Ichia Technologies Inc.	3,516,439	1,944			
HannsTouch Solution Inc.	6,761,304	1,928			
TA-I Technology Co. Ltd.	1,490,535	1,909			
Rechi Precision Co. Ltd.	3,849,896	1,891			
PChome Online Inc.	1,180,661	1,836			
Lingsen Precision Industries Ltd.	4,474,421	1,783			
* Taigen Biopharmaceuticals Holdings Ltd.	4,042,626	1,778	<b>Thailand (0.8%)</b>		
VIA Labs Inc.	339,000	1,775	PTT PCL (Foreign)	192,725,365	182,389
* Savior Lifetec Corp.	3,540,851	1,772	CP ALL PCL (Foreign)	80,405,000	126,825
Fitech Co. Ltd.	723,890	1,767	* Airports of Thailand PCL (Foreign)	56,081,464	109,094
Tyntek Corp.	3,669,095	1,725	Bangkok Dusit Medical Services PCL (Foreign)	122,366,467	94,975
China Chemical & Pharmaceutical Co. Ltd.	2,754,766	1,725	PTT Exploration & Production PCL (Foreign)	18,568,217	88,780
KEE TAI Properties Co. Ltd.	5,074,979	1,714	Siam Cement PCL (Foreign)	9,982,147	85,011
Ritek Corp.	7,845,658	1,703	Kasikornbank PCL (Foreign)	20,476,429	78,788
CHC Healthcare Group	1,339,222	1,639	Advanced Info Service PCL (Foreign)	15,247,625	76,620
TYC Brother Industrial Co. Ltd.	2,095,099	1,629	Gulf Energy Development PCL (Foreign)	56,350,303	74,891
Ability Enterprise Co. Ltd.	2,620,904	1,628	Central Pattana PCL (Foreign)	36,810,711	66,599
Yulon Nissan Motor Co. Ltd.	291,842	1,620	SCB X PCL (Foreign)	23,282,653	65,051
Rich Development Co. Ltd.	6,364,267	1,615	Delta Electronics Thailand PCL (Foreign)	4,218,641	64,505
Infotrend Technology Inc.	2,995,873	1,600	Energy Absolute PCL (Foreign)	22,423,744	57,085
WUS Printed Circuit Co. Ltd.	2,273,785	1,598	Charoen Pokphand Foods PCL (Foreign)	65,861,112	43,789
2 Taiwan Cement Corp. GDR	339,566	1,595	Minor International PCL (Foreign)	57,323,801	42,582
Machvision Inc.	426,775	1,544	Central Retail Corp. PCL (Foreign)	37,718,622	41,626
China Electric Manufacturing Corp.	3,583,227	1,535	Krung Thai Bank PCL (Foreign)	86,563,591	39,888
Nidec Chaun-Choung Technology Corp.	491,645	1,531	Bumrungrad Hospital PCL (Foreign)	6,626,243	39,499
Kuo Toong International Co. Ltd.	2,541,809	1,524	Intouch Holdings PCL (Foreign)	19,108,467	36,174
Yeong Guan Energy Technology Group Co. Ltd.	952,217	1,466	Bangkok Bank PCL (Foreign)	8,978,964	34,384
			PTT Global Chemical PCL (Foreign)	28,279,581	32,400

12,461,364

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
Inorama Ventures PCL (Foreign)	29,092,883	32,239	Sansiri PCL (Foreign)	178,637,521	6,154
Home Product Center PCL (Foreign)	77,110,761	29,632	Sri Trang Agro-Industry PCL (Foreign)	11,293,471	5,707
1 Banpu PCL (Foreign)	82,063,512	26,975	* Dohome PCL (Foreign)	15,960,620	5,409
Land & Houses PCL (Foreign)	100,440,888	26,690	* Jasmine Technology Solution PCL (Foreign)	4,134,301	5,242
Bangkok Expressway & Metro PCL (Foreign)	103,642,986	25,607	1 TOA Paint Thailand PCL (Foreign)	6,186,760	5,128
SCG Packaging PCL (Foreign)	18,457,709	25,244	* Plan B Media PCL (Foreign)	27,369,155	5,078
1 Krungthai Card PCL (Foreign)	16,783,339	25,180	TPI Polene PCL (Foreign)	107,124,466	4,982
BTS Group Holdings PCL (Foreign)	115,270,646	25,130	1 TQM Alpha PCL (Foreign)	4,728,453	4,669
Digital Telecommunications Infrastructure Fund	69,698,289	24,707	Tipco Asphalt PCL (Foreign)	9,858,167	4,428
Thai Oil PCL (Foreign)	16,832,249	24,203	Sino-Thai Engineering & Construction PCL (Foreign)	13,887,601	4,280
PTT Oil & Retail Business PCL (Foreign)	35,149,183	22,285	Thaifoods Group PCL (Foreign)	28,900,005	4,259
TMBThanachart Bank PCL (Foreign)	592,754,374	21,212	Thoresen Thai Agencies PCL (Foreign)	20,593,791	4,073
Thonburi Healthcare Group PCL (Foreign)	11,282,827	20,030	Thai Vegetable Oil PCL (Foreign)	5,206,502	3,896
Thai Union Group PCL (Foreign)	42,302,060	20,021	* STARK Corp. PCL (Foreign)	46,019,884	3,871
Tisco Financial Group PCL (Foreign)	7,651,809	19,313	Siam City Cement PCL (Foreign)	964,266	3,824
Siam Makro PCL (Foreign)	19,595,578	18,568	Sri Trang Gloves Thailand PCL (Foreign)	13,077,296	3,821
True Corp. PCL (Foreign)	136,963,520	17,875	Quality Houses PCL (Foreign)	67,267,543	3,815
Ratch Group PCL (Foreign)	16,303,354	17,551	TTW PCL (Foreign)	16,147,331	3,685
Electricity Generating PCL (Foreign)	3,648,238	16,356	MBK PCL (Foreign)	7,358,038	3,637
Asset World Corp. PCL (Foreign)	99,308,998	15,948	BEC World PCL (Foreign)	14,114,804	3,576
Kiatnakin Phatra Bank PCL (Foreign)	8,118,820	15,593	Bangkok Life Assurance PCL (Foreign)	4,102,546	3,527
Global Power Synergy PCL (Foreign)	9,129,576	14,879	Bangkok Land PCL (Foreign)	129,515,195	3,437
* Beyond Securities PCL (Foreign)	40,084,174	14,677	BTS Rail Mass Transit Growth Infrastructure Fund	32,054,557	3,336
1 JMT Network Services PCL (Foreign)	7,843,517	13,423	Precious Shipping PCL (Foreign)	9,587,997	3,318
1 WHA Corp. PCL (Foreign)	125,153,315	12,961	1 Major Cineplex Group PCL (Foreign)	6,800,679	3,255
Com7 PCL (Foreign)	16,240,914	12,915	*.1 Jasmine International PCL (Foreign)	48,032,178	3,056
*.1 Central Plaza Hotel PCL (Foreign)	9,559,952	12,783	PTG Energy PCL (Foreign)	8,263,777	3,022
1 IRPC PCL (Foreign)	147,327,224	12,177	*.1 Kerry Express Thailand PCL (Foreign)	6,473,000	2,994
Osootspa PCL (Foreign)	17,434,483	12,155	* Bangkok Airways PCL (Foreign)	8,341,893	2,960
Berli Jucker PCL (Foreign)	13,491,328	12,114	Ratchthani Leasing PCL (Foreign)	24,276,994	2,861
Bangchak Corp. PCL (Foreign)	14,634,950	11,761	1 Super Energy Corp. PCL (Foreign)	152,719,066	2,811
1 KCE Electronics PCL (Foreign)	10,456,775	11,579	Banpu Power PCL (Foreign)	6,863,437	2,690
CPN Retail Growth Leasehold REIT	23,770,302	11,549	GFPT PCL (Foreign)	6,946,795	2,684
Ngern Tid Lor PCL (Foreign)	16,465,427	11,272	Thaicom PCL (Foreign)	8,446,878	2,552
Jasmine Broadband Internet Infrastructure Fund	53,048,368	11,089	TPI Polene Power PCL (Foreign)	28,372,012	2,505
Carabao Group PCL (Foreign)	4,586,606	10,891	* Italian-Thai Development PCL (Foreign)	45,726,183	2,321
Forth Corp. PCL (Foreign)	7,812,406	10,879	Workpoint Entertainment PCL (Foreign)	4,658,553	2,216
1 Siam Global House PCL (Foreign)	20,232,000	10,705	BCPG PCL (Foreign)	8,752,273	2,198
Total Access Communication PCL (Foreign)	8,890,008	10,529	Origin Property PCL (Foreign)	8,151,381	2,184
Thanachart Capital PCL (Foreign)	9,595,102	10,088	Pruksa Holding PCL (Foreign)	6,478,484	2,048
Bangkok Commercial Asset Management PCL (Foreign)	24,436,590	9,822	MK Restaurants Group PCL (Foreign)	1,327,640	2,035
Supalai PCL (Foreign)	17,602,263	9,714	North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT	11,081,686	1,965
Esso Thailand PCL (Foreign)	24,809,553	9,473	1 Bangkok Life Assurance PCL NVDR	2,227,525	1,915
Srisawad Corp. PCL (Foreign)	8,334,379	8,998	* U City plc (Foreign)	44,217,565	1,873
Singer Thailand PCL (Foreign)	9,378,540	8,957	Pruksa Real Estate PCL (Foreign)	7,721,100	1,826
1 Mega Lifesciences PCL (Foreign)	7,660,356	8,912	1 Taokaenoi Food & Marketing PCL (Foreign)	7,071,393	1,301
Jay Mart PCL (Foreign)	7,476,487	8,893	SPCG PCL (Foreign)	3,273,834	1,180
Muangthai Capital PCL (Foreign)	9,226,031	8,804	1 LPN Development PCL (Foreign)	10,328,989	1,124
B Grimm Power PCL (Foreign)	9,483,352	8,410	*.1.3 Thai Airways International PCL (Foreign)	13,550,615	906
1 CH Karnchang PCL (Foreign)	13,096,348	7,998	* Samart Corp. PCL (Foreign)	5,775,730	865
Gunkul Engineering PCL (Foreign)	57,139,395	7,755	* Unique Engineering & Construction PCL (Foreign)	6,186,075	729
Chularat Hospital PCL (Foreign)	82,079,652	7,636	IMPACT Growth REIT	2,105,916	664
Ramkhamhaeng Hospital PCL (Foreign)	5,178,664	7,554	*.3 Thai Union Group PCL Rights Exp. 12/31/22	1,199,507	555
AP Thailand PCL (Foreign)	29,199,070	7,522	*.3 Singer Thailand PCL Rights Exp. 12/31/23	6,546,516	308
Star Petroleum Refining PCL (Foreign)	23,094,732	7,256	* VGI PCL Warrants Exp. 5/23/27	16,082,270	72
Dhipaya Group Holdings PCL (Foreign)	4,962,672	7,076	*.3 Inter Far East Energy Corp.	5,655,044	52
1 Bangkok Chain Hospital PCL (Foreign)	14,382,430	6,997	* BCPG PCL Warrants Exp. 11/13/23	1	—
Hana Microelectronics PCL (Foreign)	7,568,953	6,943	* Samart Corp. PCL Warrants Exp. 5/17/24	1	—
Vibhavadi Medical Center PCL (Foreign)	91,548,728	6,884			
Amata Corp. PCL (Foreign)	13,175,575	6,759			
AEON Thana Sinsap Thailand PCL (Foreign)	1,552,368	6,671			2,531,025
VGI PCL (Foreign)	69,430,614	6,648			
CK Power PCL (Foreign)	50,179,219	6,528			
Thailand Future Fund	32,074,189	6,196			
			<b>Turkey (0.2%)</b>		
			* BIM Birlesik Magazalar A/S	5,853,926	42,148
			* Turk Hava Yollari AO	7,280,033	39,624
			Turkiye Sise ve Cam Fabrikalari A/S	19,042,119	33,954

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
KOC Holding A/S	11,267,490	33,612	Avgaz A/S	746,718	2,364
Türkiye Petrol Rafinerileri A/S	1,654,919	33,525	Is Gayrimenkul Yatirim Ortakligi A/S	5,666,425	2,320
Akbank TAS	41,056,129	32,275	EIS Eczacibasi Ilac ve Sinaï ve Finansal Yatirimlar Sanayi ve Ticaret A/S	2,113,713	2,258
Sasa Polyester Sanayi A/S	4,436,024	28,571	* Sinpas Gayrimenkul Yatirim Ortakligi A/S	7,271,166	2,113
Eregli Demir ve Celik Fabrikalari TAS	17,802,193	28,370	* NET Holding A/S	2,660,790	2,076
Hektas Ticaret TAS	15,495,005	23,824	* Ipek Dogal Enerji Kaynaklari Arastirma ve Uretim A/S	1,320,007	1,940
Enka Insaat ve Sanayi A/S	23,611,915	23,783	* Kervan Gida Sanayi ve Ticaret A/S Class B	1,812,514	1,819
Turkcelik Iletisim Hizmetleri A/S	15,601,489	21,534	* Zorlu Enerji Elektrik Uretim A/S	6,889,111	1,750
Türkiye Is Bankasi A/S Class C	41,703,071	20,891	* Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi A/S	1,805,487	1,668
Haci Omer Sabanci Holding A/S	11,480,163	20,675	* Is Finansal Kiralama A/S	3,428,404	1,566
Yapi ve Kredi Bankasi A/S	36,151,395	17,900	* Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	593,273	1,503
Ford Otomotiv Sanayi A/S	824,251	16,087	* Konya Cimento Sanayii A/S	11,624	1,503
Aksa Enerji Uretim A/S Class B	6,264,102	13,933	* Albaraka Turk Katilim Bankasi A/S	11,536,574	1,420
Aselsan Elektronik Sanayi ve Ticaret A/S	7,774,773	13,460	* Polisan Holding A/S	2,589,101	1,364
Petkim Petrokimya Holding A/S	16,199,127	11,588	* Kizilbuk Gayrimenkul Yatirim Ortakligi A/S	1,130,940	1,309
Türkiye Garanti Bankasi A/S	7,839,235	9,906	* Torunlar Gayrimenkul Yatirim Ortakligi A/S	2,009,237	1,285
TAV Havalimanlari Holding A/S	2,231,502	9,399	* Kartonsan Karton Sanayi ve Ticaret A/S	212,792	1,064
Penta Teknoloji Urunleri Dagitim Ticaret A/S Class B	2,574,090	9,266	* Sekerbank Turk A/S	8,616,933	940
Arçelik A/S	2,122,630	8,971	* Akcansa Cimento A/S	345,555	817
Tofas Turk Otomobil Fabrikasi A/S	1,588,034	8,379	* Aksigorta A/S	3,361,144	468
Coca-Cola Icecek A/S	890,113	8,221	* Aksigorta A/S Rights Exp. 11/10/22	3,361,144	464
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S	12,700,443	8,162	* Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S Class A	230,689	120
* Gubre Fabrikalari TAS	1,022,264	8,009	*.3 Asya Katilim Bankasi A/S	6,861,580	—
* Pegasus Hava Tasimaciligi A/S	462,975	7,963			<b>732,037</b>
AG Anadolu Grubu Holding A/S	1,674,995	7,741	<b>United Arab Emirates (0.4%)</b>		
* Can2 Termik A/S	997,026	7,658	Emirates Telecommunications Group Co. PJSC	46,409,175	326,166
* Migros Ticaret A/S	1,132,627	7,365	* First Abu Dhabi Bank PJSC	58,913,890	287,309
Anadolu Eleb Biracilik ve Malt Sanayii A/S Class B	2,611,718	6,720	* Alpha Dhabi Holding PJSC	17,810,772	118,819
Türkiye Vakiflar Bankasi TAO	14,022,087	6,452	* Abu Dhabi Commercial Bank PJSC	36,934,355	95,075
Koza Altin Isletmeleri A/S	593,062	6,203	* Emaar Properties PJSC	53,469,012	88,264
Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	25,613,056	6,073	* Dubai Islamic Bank PJSC	38,412,231	60,856
Alarko Holding A/S	1,723,182	5,947	* Aldir Properties PJSC	48,863,999	57,477
* ODAS Elektrik Uretim ve Sanayi Ticaret A/S	14,308,801	5,891	* Abu Dhabi Islamic Bank PJSC	19,385,997	50,159
Aksa Akrikil Kimya Sanayii A/S	1,511,922	5,658	* Multiply Group	45,079,690	48,609
Bera Holding A/S	4,039,751	4,975	* Abu Dhabi National Oil Co. for Distribution PJSC	38,258,845	47,019
Turk Telekomunikasyon A/S	7,194,669	4,795	* Dubai Electricity & Water Authority PJSC	44,544,284	29,600
2 Mavi Giyim Sanayi ve Ticaret A/S Class B	973,746	4,561	* Q Holding PJSC	17,229,428	29,541
* Sok Marketler Ticaret A/S	3,317,660	4,215	* Fertigllobe plc	15,254,090	21,131
Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret A/S	3,272,523	4,155	* ADNOC Drilling Co. PJSC	21,150,767	19,284
Koza Anadolu Metal Madencilik Isletmeleri A/S	2,330,265	3,989	* Borge plc	24,488,055	18,120
Borusan Yatirim ve Pazarlama A/S	99,150	3,957	* Abu Dhabi Ports Co. PJSC	11,622,024	17,956
* Oyak Cimento Fabrikalari A/S	4,367,032	3,944	* Air Arabia PJSC	30,559,614	16,973
Tekfen Holding A/S	2,204,316	3,909	* Dubai Investments PJSC	27,550,736	16,350
Dogan Sirketler Grubu Holding A/S	12,158,517	3,889	* Emaar Development PJSC	11,046,110	12,884
2 Enerjisa Enerji A/S	3,444,136	3,795	* Dana Gas PJSC	45,240,417	11,582
Turk Traktor ve Ziraat Makineleri A/S	183,661	3,754	* GFH Financial Group BSC	44,384,904	10,754
* Türkiye Halk Bankasi A/S	8,219,514	3,640	* AL Yah Satellite Communications Co-PJSC-Yah Sat	12,480,306	9,307
Nuh Cimento Sanayi A/S	744,128	3,500	* Dubai Financial Market PJSC	21,627,576	8,318
*.2 MLP Saglik Hizmetleri A/S Class B	990,214	3,466	* Sharjah Islamic Bank	15,573,835	8,309
Tat Gida Sanayi A/S	2,197,482	3,344	* Apex Investment Co. PSC	6,637,149	6,932
Yatas Yatak ve Yorgan Sanayi ve Ticaret A/S	3,045,695	3,319	* AL Seer Marine Supplies & Equipment Co. LLC	2,565,218	6,319
Is Yatirim Menkul Değerler A/S	1,643,498	3,190	* Aramex PJSC	5,780,412	5,717
Otokar Otomotiv ve Savunma Sanayi A/S	104,903	2,982	* RAK Properties PJSC	12,918,034	2,601
* Ulker Biskuvii Sanayi A/S	2,056,769	2,906	*.3 Arabtec Holding PJSC	11,126,461	1,605
Logo Yazilim Sanayi ve Ticaret A/S	1,006,290	2,842	*.3 Drake & Scull International PJSC	7,671,678	773
Dogus Otomotiv Servis ve Ticaret A/S	425,890	2,806			<b>1,433,789</b>
Iskenderun Demir ve Celik A/S	2,043,156	2,795	<b>United Kingdom (9.9%)</b>		
Ziraat Gayrimenkul Yatirim Ortakligi A/S	11,765,546	2,763	Shell plc	97,584,867	2,703,258
Vestel Elektronik Sanayi ve Ticaret A/S	1,035,683	2,567	* AstraZeneca plc	19,702,783	2,311,771
* Türkiye Sinaï Kalkinma Bankasi A/S	15,856,119	2,565			
Cimsa Cimento Sanayi ve Ticaret A/S	617,172	2,542			
Kordsa Teknik Tekstil A/S	731,090	2,521			
EGE Endustri ve Ticaret A/S	13,989	2,482			

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)
HSBC Holdings plc	268,439,463	1,377,646	Kingfisher plc	26,458,796	66,476
BP plc	247,472,035	1,369,166	Persimmon plc	4,232,317	63,332
Diageo plc	30,066,659	1,237,319	Rightmove plc	11,129,235	62,671
British American Tobacco plc	29,860,667	1,179,301	Land Securities Group plc	9,539,445	62,377
Glencore plc	174,541,413	1,000,659	Antofagasta plc	4,616,998	62,216
Unilever plc	21,424,903	977,881	Phoenix Group Holdings plc	9,823,635	61,142
GSK plc	53,292,921	872,997	Weir Group plc	3,460,588	60,297
Rio Tinto plc	14,509,043	758,267	Barratt Developments plc	13,581,837	58,580
RELX plc	24,708,459	663,681	Beazley plc	8,021,366	57,528
Reckitt Benckiser Group plc	9,533,455	632,678	* Coca-Cola HBC AG	2,617,485	57,175
Unilever plc	12,416,181	564,370	DS Smith plc	17,067,432	56,919
National Grid plc	48,586,620	529,357	AVEVA Group plc	1,583,884	56,684
Compass Group plc	23,754,377	500,311	2 ConvaTec Group plc	21,714,169	54,334
Anglo American plc	16,100,429	482,276	Berkeley Group Holdings plc	1,363,403	54,246
Lloyds Banking Group plc	911,269,346	437,663	Johnson Matthey plc	2,413,289	53,569
London Stock Exchange Group plc	4,878,149	422,848	abrdn plc	28,745,815	52,380
BAE Systems plc	42,074,494	393,547	British Land Co. plc	12,392,475	51,985
Experian plc	12,264,192	391,047	J Sainsbury plc	22,968,674	51,199
Vodafone Group plc	334,728,787	390,763	Taylor Wimpey plc	46,881,682	50,404
Barclays plc	215,264,110	365,788	HomeServe plc	3,659,903	49,813
CRH plc	9,676,493	348,527	Spectris plc	1,411,456	48,920
Prudential plc	36,675,481	340,703	IG Group Holdings plc	5,323,460	48,557
* Flutter Entertainment plc	2,342,787	310,516	IMI plc	3,429,680	48,313
Imperial Brands plc	12,596,034	306,828	* Wise plc Class A	6,201,274	47,234
Ferguson plc	2,810,966	306,560	Diploma plc	1,623,376	46,174
Ashted Group plc	5,884,142	306,523	Hiscox Ltd.	4,481,508	46,167
SSE plc	14,234,405	254,381	B&M European Value Retail SA	12,405,865	45,847
Tesco plc	98,589,090	243,504	Intermediate Capital Group plc	3,718,645	45,281
Legal & General Group plc	79,161,400	211,778	Investec plc	8,867,972	44,444
Haleon plc	66,593,856	204,207	Dechra Pharmaceuticals plc	1,468,848	44,157
Rentokil Initial plc	32,623,783	203,576	Hargreaves Lansdown plc	5,041,906	44,064
Standard Chartered plc	32,565,778	194,572	UNITE Group plc	4,474,772	43,667
NatWest Group plc	67,825,938	182,676	Tate & Lyle plc	5,359,647	43,066
Aviva plc	37,279,400	178,815	Harbour Energy plc	9,872,070	42,843
3i Group plc	12,695,269	169,080	Inchcape plc	5,004,594	42,694
Bunzl plc	4,498,532	146,587	Endeavour Mining plc	2,446,584	42,554
Segro plc	16,032,571	144,293	Man Group plc	16,961,329	42,193
Croda International plc	1,797,361	139,241	Howden Joinery Group plc	7,121,002	41,947
BT Group plc	92,633,101	138,045	* Ocado Group plc	7,693,810	41,710
Smith & Nephew plc	11,627,512	137,401	Direct Line Insurance Group plc	17,646,382	40,771
InterContinental Hotels Group plc	2,449,249	131,600	Tritax Big Box REIT plc	25,017,550	40,227
WPP plc	14,239,927	125,313	Schroders plc	8,759,359	39,330
Halma plc	5,054,872	122,577	ITV plc	49,733,711	38,293
Informa plc	19,215,122	122,437	JD Sports Fashion plc	32,844,221	36,701
Spirax-Sarco Engineering plc	979,519	120,710	Bellway plc	1,652,159	35,137
Smurfit Kappa Group plc	3,474,850	114,611	Rotork plc	11,452,159	33,567
Sage Group plc	13,573,321	113,130	Pennon Group plc	3,489,491	33,533
Entain plc	7,808,426	112,961	Derwent London plc	1,352,242	33,467
Burberry Group plc	5,245,358	109,298	Games Workshop Group plc	436,684	32,054
Mondi plc	6,471,082	108,575	Drax Group plc	5,333,791	31,851
Pearson plc	9,793,484	108,249	* Marks & Spencer Group plc	26,190,804	31,719
* Rolls-Royce Holdings plc	111,581,891	100,074	Indivior plc	1,670,781	31,647
United Utilities Group plc	9,114,997	98,225	* QinetiQ Group plc	7,585,896	31,268
Severn Trent plc	3,345,602	96,018	Hikma Pharmaceuticals plc	2,147,123	30,822
Next plc	1,649,312	93,153	Greggs plc	1,327,658	30,777
Intertek Group plc	2,154,058	90,240	Energean plc	1,814,403	29,823
Admiral Group plc	3,804,702	87,986	Britvic plc	3,532,769	29,506
St. James's Place plc	7,143,763	87,236	Mediclinic International plc	5,182,532	29,482
Smiths Group plc	4,830,381	86,524	Serco Group plc	15,748,236	29,454
Whitbread plc	2,693,065	79,263	Big Yellow Group plc	2,269,633	29,205
2 Auto Trader Group plc	12,295,971	73,601	Safestore Holdings plc	2,751,322	28,505
DCC plc	1,316,157	73,048	LXI REIT plc	20,158,212	28,141
Melrose Industries Foods plc	53,611,782	71,914	Balfour Beatty plc	8,148,695	27,919
Associated British Foods plc	4,637,962	71,885	*.2 Watches of Switzerland Group plc	3,096,089	27,607
Centrica plc	78,824,295	69,264	LondonMetric Property plc	12,736,764	27,313
RS Group plc	6,291,074	69,223	International Distributions Services plc	11,712,058	27,094
M&G plc	33,792,139	67,910	Travis Perkins plc	2,849,163	26,853

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)		Shares	Market Value (\$000)	
Virgin Money UK plc	16,582,098	25,845	2	JTC plc	1,722,163	13,857
Plus500 Ltd.	1,245,809	25,773		Chemring Group plc	3,802,501	13,182
Genus plc	878,721	25,681		Coats Group plc	18,833,740	13,066
Hays plc	20,346,127	25,653		Ascential plc	5,690,605	12,534
* Oxford Nanopore Technologies plc	8,487,726	25,568		Redde Northgate plc	3,192,777	12,211
Grainger plc	9,758,549	25,373		Capital & Counties Properties plc	9,955,641	12,211
Assura plc	39,181,256	25,104		Bank of Georgia Group plc	493,672	12,045
* SSP Group plc	10,519,249	24,460		Hill & Smith Holdings plc	1,064,158	12,029
*.1 TUI AG	16,142,642	24,362		Firstgroup plc	9,932,322	11,925
Cranswick plc	705,256	24,079		* Capricorn Energy plc	4,118,096	11,698
Micro Focus International plc	4,030,513	24,032		Sirius Real Estate Ltd.	14,392,820	11,644
* Playtech plc	4,031,901	23,958		Ninety One plc	4,903,982	11,406
Spirent Communications plc	8,065,471	23,942		Premier Foods plc	9,478,897	11,268
OSB Group plc	4,986,188	23,762		Bytes Technology Group plc	2,699,746	11,118
*.2 Network International Holdings plc	6,311,906	23,637		Vesuvius plc	2,853,964	11,087
*.2 Trainline plc	6,136,469	23,354		* IntegraFin Holdings plc	3,818,616	11,016
Euromoney Institutional Investor plc	1,405,806	23,346		Babcock International Group plc	3,411,368	10,775
Primary Health Properties plc	17,876,836	22,777		Kainos Group plc	745,633	10,587
* WH Smith plc	1,680,863	22,724	1	Hammerson plc	48,254,093	10,579
Close Brothers Group plc	2,007,369	22,615		Morgan Advanced Materials plc	3,717,913	10,476
Grafton Group plc	2,826,896	22,381		Essentra plc	4,010,860	10,326
TP ICAP Group plc	10,475,911	22,094	1	Home REIT plc	10,689,921	10,311
Telecom Plus plc	878,592	21,359		Clarkson plc	325,678	10,308
Softcat plc	1,661,261	21,345		TBC Bank Group plc	459,146	9,914
Dr. Martens plc	7,495,324	21,316		Currys plc	13,190,025	9,851
Computacenter plc	1,022,515	21,216		* Auction Technology Group plc	1,147,627	9,822
Future plc	1,504,927	21,091		* C&C Group plc	5,124,217	9,614
Victrex plc	1,106,125	21,008		Morgan Sindall Group plc	531,194	9,373
Pets at Home Group plc	6,346,369	20,984	2	lbstock plc	5,200,569	9,272
*.1 International Consolidated Airlines Group SA	14,838,572	20,643	*.2	Spire Healthcare Group plc	3,684,058	9,152
Fresnilco plc	2,451,490	20,496		Just Group plc	13,607,610	9,039
2 Quilter plc	18,325,758	20,313		Genuit Group plc	3,080,143	9,002
Pagegroup plc	4,178,963	20,157		NCC Group plc	3,905,905	8,932
1 Vistry Group plc	2,899,622	20,064	*.1	Tullow Oil plc	19,122,403	8,887
Great Portland Estates plc	3,400,018	20,042		Workspace Group plc	1,884,837	8,837
* easyJet plc	4,960,301	19,750		Marshalls plc	3,035,748	8,784
1 Supermarket Income REIT plc	16,514,851	19,415		IP Group plc	12,970,184	8,741
CRH plc	525,568	18,880		Volusion Group plc	2,462,589	8,717
2 Airtel Africa plc	14,526,264	18,803		Senior plc	5,780,258	8,623
Darktrace plc	4,572,282	18,715	2	Petershill Partners plc	3,774,161	8,565
Lancashire Holdings Ltd.	3,263,064	18,518		FDM Group Holdings plc	1,136,036	8,197
Rathbones Group plc	856,837	18,416		* Elementis plc	7,742,344	8,185
Renishaw plc	456,197	18,306		*.1 THG plc Class B	12,990,101	7,920
*.2 Deliveroo plc Class A	17,545,004	17,571		Liontrust Asset Management plc	807,972	7,913
* Frasers Group plc	2,284,053	16,948	2	Bridgepoint Group plc	3,382,077	7,730
Savills plc	1,780,862	16,826		Crest Nicholson Holdings plc	3,295,278	7,638
* Carnival plc	2,094,853	16,644		* Molten Ventures plc	2,017,928	7,397
Paragon Banking Group plc	3,300,104	16,146		UK Commercial Property REIT Ltd.	10,008,872	7,009
Diversified Energy Co. plc	10,772,910	15,553		Jupiter Fund Management plc	5,883,370	7,000
Oxford Instruments plc	698,006	15,266		Petrofac Ltd.	5,571,866	6,882
Shaftesbury plc	3,633,904	15,261		Picton Property Income Ltd.	6,853,820	6,759
Mitie Group plc	18,460,719	15,156		Keller Group plc	930,650	6,697
Dunelm Group plc	1,499,641	14,886	2	ContourGlobal plc	2,292,919	6,638
Centamin plc	14,500,714	14,741	2	TI Fluid Systems plc	4,166,283	6,615
Redrow plc	3,051,696	14,685		Hilton Food Group plc	936,476	6,563
Bodycote plc	2,567,658	14,604		Synthomer plc	4,954,892	6,410
* IWG plc	9,584,039	14,487		Provident Financial plc	3,336,274	6,254
* John Wood Group plc	8,967,046	14,418		Balanced Commercial Property Trust Ltd.	6,487,619	6,214
Moneysupermarket.com Group plc	6,842,373	14,393		RHI Magnesita NV	291,275	6,204
* S4 Capital plc	7,128,340	14,360	*.1,2	Aston Martin Lagonda Global Holdings plc	5,093,102	6,155
* Helios Towers plc	9,991,461	14,356		* Capita plc	21,883,558	6,089
Ashmore Group plc	6,018,634	14,253	*.1	ASOS plc	929,053	5,982
AJ Bell plc	3,806,765	14,159		* J D Wetherspoon plc	1,144,750	5,942
* National Express Group plc	7,197,205	13,952		* Moonpig Group plc	3,725,000	5,856
2 Biffa plc	2,950,424	13,885		Halfords Group plc	2,814,862	5,683
Domino's Pizza Group plc	5,360,368	13,863		* Greencore Group plc	7,071,339	5,444
*.1,2 Countryside Partnerships plc	5,689,512	13,861		* PureTech Health plc	2,035,918	5,405

### 3. バンガード®・トータル・インターナショナル・ストックETF

	Shares	Market Value (\$000)
*.2 Trustpilot Group plc	4,341,690	5,399
AG Barr plc	1,044,732	5,384
PZ Cussons plc	2,307,114	5,290
*.2 Wizz Air Holdings plc	269,620	5,285
Rentokil Initial plc ADR	168,230	5,205
Helical plc	1,333,586	5,045
Wickes Group plc	3,318,768	4,832
Devro plc	2,239,534	4,596
* 888 Holdings plc	4,213,152	4,484
Ferrexpo plc	3,801,154	4,458
* Mitchells & Butlers plc	3,272,984	4,363
Avon Protection plc	360,502	4,294
2 CMC Markets plc	1,444,591	4,066
XP Power Ltd.	198,750	3,997
* Alphawave IP Group plc	2,907,849	3,760
* Restaurant Group plc	9,661,660	3,523
* Oxford Biomedica plc	916,916	3,392
CLS Holdings plc	2,032,765	3,336
* Marston's plc	7,881,259	3,158
* SIG plc	8,783,670	3,143
*.1 AO World plc	5,806,761	2,981
Hochschild Mining plc	4,173,058	2,550
2 Alfa Financial Software Holdings plc	1,298,821	2,250
Micro Focus International plc ADR	370,317	2,192
2 Bakkavor Group plc	1,801,815	1,881
* Rank Group plc	2,629,704	1,582
RHI Magnesita NV	64,734	1,376
*.1,.3 NMC Health plc	1,316,787	—
*.1 Intu Properties plc	14,406,415	—
3 Evraz plc	7,417,198	—
*.2,.3 Finablr plc	3,002,811	—
		<b>31,535,675</b>
<b>Total Common Stocks</b> <b>(Cost \$335,123,195)</b>		<b>314,280,141</b>

	Shares	Market Value (\$000)
<b>Temporary Cash Investments (2.5%)</b>		
<b>Money Market Fund (2.5%)</b>		
6,7 Vanguard Market Liquidity Fund, 3.117% (Cost \$7,946,581)	79,498,380	<b>7,948,248</b>
<b>Total Investments (101.0%)</b> <b>(Cost \$343,069,776)</b>		
		<b>322,228,389</b>
<b>Other Assets and Liabilities—Net (-1.0%)</b>		
		<b>(3,317,065)</b>
<b>Net Assets (100%)</b>		
		<b>318,911,324</b>

Cost is in \$000.

\* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$4,138,456,000.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2022, the aggregate value was \$8,246,843,000, representing 2.6% of net assets.

3 Security value determined using significant unobservable inputs.

4 "Other" represents securities that are not classified by the fund's benchmark index.

5 Considered an affiliated company of the fund as the issuer is another member of The Vanguard Group.

6 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

7 Collateral of \$4,456,888,000 was received for securities on loan.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.